

Minutes approved by the Board of Regents at the March 6 & 7, 2025, meeting.

**DESERT RESEARCH INSTITUTE RESEARCH FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas

Thursday, December 5, 2024

Video Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mrs. Amy J. Carvalho, Chair
Dr. Jeffrey S. Downs, Vice Chair
Mr. Joseph C. Arrascada
Mrs. Susan Brager
Mr. Byron Brooks
Ms. Heather Brown
Mrs. Carol Del Carlo
Mr. Pete Goicoechea
Ms. Stephanie Goodman

Members Absent: Mr. Patrick J. Boylan
Mr. Donald Sylvantee McMichael Sr.
Ms. Laura E. Perkins

Land Acknowledgment

Before beginning, we take a moment to recognize that here in Nevada we stand on the land of the Wa She Shu – Washoe; Numu – Northern Paiute; Nuwe – Western Shoshone; and Nuwu – Southern Paiute. We take a moment to recognize and honor their stewardship that continues into today. With this recognition, we state an intention to rightfully include their voice and respect them as the 27 sovereign tribal nations of Nevada.

Chair Carvalho called the meeting to order at 8:18 a.m. with all members present except Regents Boylan, Goodman, McMichael, and Perkins.

1. Information Only – Public Comment – None.
2. Approved – Annual Report – The Members of the Corporation approved the Desert Research Institute (DRI) Research Foundation Annual Report, including the Annual Gift Report. (Ref. DRI-2 on file in the Board Office.)

DRI Research Foundation Chair Kristin McMillan Porter presented the Annual Report, including the Annual Gift Report.

Regent Brooks left the meeting.

2. Approved – Annual Report – (Continued)

Regent Goodman entered the meeting.

Regent Del Carlo stated she thought that the Adaptable World Environment Summit was outstanding and such a wonderful way to find solutions to shared problems.

Regent Brooks entered the meeting.

Regent Arrascada asked Chair Porter to review the statistics related to growth. Chair Porter stated in 2024 DRI received approximately \$2.7 million in new gifts and contributions which was an 82 percent increase over the prior year and a 330 percent increase over the past five years. DRI also wanted to track the increase in giving from individuals and corporations. On the individual side, DRI saw growth of 373 percent, and on the corporate side 284 percent. Of the total contributions, approximately 96 percent went to directly support DRI programs and initiatives. DRI also created two new endowments in 2024. DRI had not had a new endowment in 15 years. The financial position of the Foundation has increased by 99 percent over the past five years. The Foundation now has assets totaling \$3.6 million.

Regent Goodman stated that DRI is always on the cusp of everything related to research. She thanked DRI for the work it does.

Regent Del Carlo moved approval of the Desert Research Institute (DRI) Research Foundation Annual Report, including the Annual Gift Report. Vice Chair Downs seconded. Motion carried. Regents Boylan, McMichael, and Perkins were absent.

3. Information Only – Officers – The DRI Research Foundation Board of Trustees selected the following individuals as officers of the Foundation:

Kristin McMillan Porter, Chair
Michael PeQueen, Vice-Chair and Treasurer
Lisa Gallagher, Secretary

4. Approved – Consent Items – The Members of the Corporation approved the DRI Research Foundation consent items.

4a. Approved – Financial Statements and Management Letter – The Members of the Corporation approved the DRI Research Foundation Financial Statements and Management Letter for the year ended June 30, 2024, along with the top 10 payee schedule. (Refs. DRI-4a(1) and DRI-4a(2) on file in the Board Office.)

4. Approved – Consent Items – (Continued)

- 4b. Approved – Appointments – The Members of the Corporation approved the appointment of the following individual to the DRI Research Foundation Board of Trustees for a 4-year term beginning January 1, 2025:

Second Term
Stephanie Kruse

Regent Brown moved approval of the DRI Research Foundation consent items. Regent Goodman seconded.

Regent Del Carlo stated how good the financial statements are, especially with not holding the annual science dinner.

Motion carried. Regents Boylan, McMichael, and Perkins were absent.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None.

The meeting adjourned at 8:34 a.m.

Prepared by: Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by: Keri D. Nikolajewski
Chief of Staff to the Board of Regents