

Minutes approved by the Board of Regents at the February 29-March 1, 2024, meeting.

**GREAT BASIN COLLEGE FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas

Friday, December 1, 2023

Video Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Byron Brooks, Chair
Mr. Joseph C. Arrascada, Vice Chair
Mrs. Susan Brager
Ms. Heather Brown
Mrs. Amy J. Carvalho
Mrs. Carol Del Carlo
Mr. Jeffrey S. Downs
Ms. Stephanie Goodman
Ms. Laura E. Perkins

Members Absent: Mr. Patrick J. Boylan
Dr. Michelee Cruz-Crawford
Mr. Donald Sylvantee McMichael Sr.
Dr. Lois Tarkanian

Chair Brooks called the meeting to order at 8:59 a.m. with all members present except Regents Boylan, Cruz-Crawford, McMichael, and Tarkanian.

1. Information Only – Public Comment

Kent Ervin stated that Foundation reports do not all provide uniform information related to program support and administrative and fundraising expenses. The financial statements show differences in how each Foundation operates. While NSHE knows from the legislative audit that donors' wishes are being followed, it does not show how unrestricted funds are being spent or prioritized. It would be helpful for the Board to receive uniform reports on foundation program expenditures by program and function. He asked what percentage of total program expenses is spent on administration fundraising, what the return in terms of contribution is as a multiple of those expenses, what unrestricted funds are spent on, and whether any foundation funds were spent on executive compensation or perks. He estimated from GBC's financial statement that 13 percent of FY 2023 expenditures were for administration and fundraising and that nearly \$500,000 was transferred to GBC for program support.

2. Approved – Annual Report – The Members of the Corporation approved the Great Basin College (GBC) Foundation Annual Report, including the Annual Gift Report. *(Ref. GBC-2 on file in the Board Office.)*

GBC Foundation Chair of the Development Committee Chris Johnson presented the Annual Report, including the Annual Gift Report.

Regent Del Carlo moved approval of the Great Basin College (GBC) Foundation Annual Report, including the Annual Gift Report. Regent Perkins seconded. Motion carried. Regents Boylan, Cruz-Crawford, McMichael, and Tarkanian were absent.

3. Information Only – Officers – The GBC Foundation Board of Trustees selected the following individuals as officers of the GBC Foundation.

Robert Colon – Chair
Holly Wilson – Vice Chair
Joyce Helens, Ex-Officio – Secretary
James Glennon – Treasurer

4. Approved – Consent Items – The Members of the Corporation approved the GBC Foundation Consent Items.

- 4a. Approved – Financial Statements and Management Letter – The Members of the Corporation approved the GBC Foundation Financial Statements and Management Letter for the fiscal year ended June 30, 2023, along with the top 10 payee schedule. *(Refs. GBC-4a(1) & GBC-4a(2) on file in the Board Office.)*

- 4b. Approved – Appointment – The Members of the Corporation approved the appointment of the following individual to the GBC Foundation Board of Trustees for a three-year term beginning July 1, 2022, and expiring June 30, 2025.

Shane Valentine

- 4c. Approved – Reappointments – The Members of the Corporation approved the reappointment of the following individuals to the GBC Foundation Board of Trustees for three-year terms beginning July 1, 2023, and expiring June 30, 2026.

Robert Colon
Alan Morris
Shirley Alen Kellerman
Caroline McIntosh

- 4d. Approved – Amended Bylaws – The Members of the Corporation approved the GBC Foundation amended bylaws submitted by the GBC Foundation Chair and Board of Trustees as follows: *(Ref. GBC-4d on file in the Board Office.)*

4. Approved – Consent Items – (Continued)

4d. Approved – Amended Bylaws – (Continued)

- i. Article III, Section – Change Executive Director of Communications and Institutional Advancement to Foundation Executive Director

Regent Downs moved approval of the GBC Foundation Consent Items. Regent Perkins seconded. Motion carried. Regents Boylan, Cruz-Crawford, McMichael, and Tarkanian were absent.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None

The meeting adjourned at 9:06 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Keri D. Nikolajewski
Chief of Staff to the Board of Regents