

Minutes approved by the Board of Regents at the February 29-March 1, 2024, meeting.

**BOARD OF REGENTS and its
AUDIT, COMPLIANCE AND TITLE IX COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas

Thursday, November 30, 2023

Video Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present:

Ms. Laura E. Perkins, Chair
Mr. Joseph C. Arrascada, Vice Chair
Mr. Patrick J. Boylan
Dr. Michelee Cruz-Crawford
Mrs. Carol Del Carlo

Other Regents Present:

Mrs. Amy J. Carvalho

Others Present:

Ms. Patricia Charlton, Interim Chancellor
Mr. Daniel Archer, Vice Chancellor for Academic and Student
Affairs
Ms. Keri D. Nikolajewski, Chief of Staff to the Board of Regents
Ms. Carrie L. Parker, Deputy General Counsel
Ms. Lauren Tripp, Interim Chief Internal Auditor
Mr. Chris Viton, Chief Financial Officer
Mr. Michael B. Wixom, Special Counsel to the Board of Regents
Dr. Federico Zaragoza, President, CSN
Dr. Kumud Acharya, President, DRI
Ms. Joyce M. Helens, President, GBC
Dr. DeRionne Pollard, President, NSU
Dr. Karin M. Hilgersom, President, TMCC
Dr. Keith E. Whitfield, President, UNLV
Mr. Brian Sandoval, President, UNR
Dr. J. Kyle Dalpe, President, WNC

Faculty senate chairs in attendance including the following: Mr. Patrick Villa, CSN; Mr. JD Lancaster, DRI; Mr. David Sexton, GBC; Dr. Molly Appel, NSU; Mr. Ed Boog, SA; Dr. Eric “Rick” Bullis, TMCC; Dr. Bill Robinson, UNLV; Dr. Peter S. Reed, UNR (*Chair, Council of Faculty Senate Chairs*); and Ms. Rachelle Bassen, WNC. Student body presidents included the following: Ms. Nicole Thomas, GPSA President, UNLV; and Ms. Suzanna Stankute, ASWN President, WNC (*Chair, Nevada Student Alliance*). Classified council chairs in attendance included the following: Ms. Deana Wilson, UNLV; and Ms. Stacy Wallace, ex-officio.

Land Acknowledgment

Before beginning, we take a moment to recognize that here in Nevada we stand on the land of the Wa She Shu – Washoe; Numu – Northern Paiute; Nuwe – Western Shoshone; and Nuwu – Southern Paiute. We take a moment to recognize and honor their stewardship that continues into today. With this recognition, we state an intention to rightfully include their voice and respect them as the 27 sovereign tribal nations of Nevada.

Chair Perkins called the meeting to order at 10:26 a.m. with all members present except Vice Chair Arrascada.

1. Information Only – Public Comment

Kent Ervin provided public comment on Item 6, Uniform Guidance Audit Report and Financial Statements, NSHE. The annual NSHE budget reports on operating and self-supporting budgets do not include much of the revenue and expenditures for which there are total amounts in the financial statements. The functional and program spending categories are not reported from gifts, grants, or self-supporting accounts under \$250,000. The NSHE Financial Statements for FY 2023 show \$2.06 billion in total revenue. The state operating budget revenue is approximately \$1.065 billion, but the reported self-supporting revenue is \$600 million. That leaves \$375 million not reported to the Regents on how it was spent. The audited financial statements this committee sees are comprehensive but not intended to provide information about how funds are restricted or designated or how the funds are spent by function and program type. Supporters of SJR 7 complain about the lack of accountability at NSHE. Being more transparent with the overall budgets would be a step in the right direction. Without full reporting, it is hard to counter the legislators' opinion that NSHE has plenty of money available.

Vice Chair Arrascada entered the meeting.

2. Approved – Consent Items – The Committee recommended approval of the Consent Items.

- 2a. Approved – Minutes – The Committee recommended approval of the September 7, 2023, meeting minutes. (Ref. A-2a on file in the Board Office.)
- 2b. Approved – Follow-Up: Disability Resource Center, TMCC – The Committee recommended approval of the follow-up response to the audit report of TMCC Disability Resource Center for the period July 1, 2021, through September 30, 2022. (Ref. A-2b on file in the Board Office.)
- 2c. Approved – Follow-Up: Network Security, DRI – The Committee recommended approval of the follow-up response to the audit report of DRI Network Security for the period July 1, 2021, through June 30, 2022. (Ref. A-2c on file in the Board Office.)

Regent Boylan moved approval of the Consent Items. Regent Del Carlo seconded. Motion carried by unanimous vote.

3. Information Only – Chair’s Report – Committee Chair Laura E. Perkins provided thanks to Interim Chief Internal Auditor Lauren Tripp and Grant Thornton.
4. Information Only – Internal Audit, Compliance and Title IX Updates, NSHE – Interim Chief Internal Auditor Lauren Tripp provided general remarks regarding NSHE Internal Audit, Compliance, and Title IX updates, including an update on incident management (hotline) processes, metrics, and possible continuous improvements. Interim Chief Internal Auditor Tripp stated her office would perform an analysis on the hotline based on the accumulated data, to include items such as a review of what the initial goals were and if NSHE is meeting those goals, if the current structure is the most efficient and effective way to manage the hotline, and to consider other items that may be helpful to the parties submitting their concerns. Additionally, the RFP process was outlined since Grant Thornton, NSHE’s current external auditors, is in the last year of their contract. *(Ref. A-4 on file in the Board Office.)*
5. Information Only – Communications with Those Charged with Governance, NSHE – Kim McCormick, Partner, Grant Thornton, LLP, stated the report was in draft form due to the incomplete PEBP audit. Once the work is complete, the reports will be finalized. Ms. McCormick reviewed what Grant Thornton was responsible for auditing and stated they are waiting on one program to determine if that also needs to be audited. *(Supplemental Material on file in the Board Office.)*
6. Approved – Uniform Guidance Audit Report and Financial Statements, NSHE – The Committee recommended approval of an initial draft of the NSHE Uniform Guidance Audit Report and Financial Statements for the year ended June 30, 2023. *(Supplemental Material on file in the Board Office.)*

Kim McCormick, Partner, Grant Thornton, LLP presented an initial draft of the NSHE Uniform Guidance Audit Report and Financial Statements for the year ended June 30, 2023, and reiterated that the report was in draft form due to the incomplete PEBP audit. Ms. McCormick reported a clean audit with three findings: one related to the financial statements Schedule of Expenditures of Federal Awards (SEFA) process and two related to the student financial cluster within the uniform guidance audit.

[Board action noted below.]

7. Information Only – Communications with Those Charged with Governance, University of Nevada, Las Vegas Medicine, Inc. – Kim McCormick, Partner, Grant Thornton, LLP presented a report on Communications with Those Charged with Governance for UNLV Medicine, Inc. for the year ended June 30, 2023, in line with requirements for compliance with the professional standards for CPA firms. *(Supplemental Material on file in the Board Office.)*

Chair Perkins reopened Agenda Item 6, Uniform Guidance Audit Report and Financial Statements, NSHE.

6. Approved – Uniform Guidance Audit Report and Financial Statements, NSHE – (Continued)

Regent Del Carlo moved approval of an initial draft of the NSHE Uniform Guidance Audit Report and Financial Statements for the year ended June 30, 2023. Regent Boylan seconded. Motion carried by unanimous vote.

8. Approved – Financial Statements, University of Nevada Las Vegas Medicine, Inc. – The Committee recommended approval of the UNLV Medicine, Inc. Financial Statements for the year ended June 30, 2023. (Supplemental Material on file in the Board Office.)

Kim McCormick, Partner, Grant Thornton, LLP presented the UNLV Medicine, Inc. Financial Statements for the year ended June 30, 2023. Ms. McCormick reported a clean audit with no reportable findings.

Regent Boylan moved approval of the UNLV Medicine, Inc. Financial Statements for the year ended June 30, 2023. Regent Del Carlo seconded. Motion carried by unanimous vote.

9. Information Only – New Business – None.

10. Information Only – Public Comment – None.

The meeting adjourned at 10:57 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Keri D. Nikolajewski
Chief of Staff to the Board of Regents