

**BOARD OF REGENTS and its
AUDIT, COMPLIANCE AND TITLE IX COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

Great Basin College
Fitness Center
1500 College Parkway, Elko

Thursday, September 8, 2022

Video Conference Connection from the Meeting Site to:

System Administration, Las Vegas
4300 S. Maryland Parkway, Board Room
and
System Administration, Reno
2601 Enterprise Road, Conference Room

Members Present:

Dr. Patrick R. Carter, Chair
Mrs. Carol Del Carlo, Vice Chair
Mr. Joseph C. Arrascada
Dr. Mark W. Doubrava
Dr. Jason Geddes

Other Regents Present:

Mrs. Cathy McAdoo, Board Chair
Ms. Amy J. Carvalho, Board Vice Chair
Mr. Patrick J. Boylan
Mr. Byron Brooks
Mr. Donald Sylvantee McMichael Sr.
Mr. John T. Moran
Ms. Laura E. Perkins
Dr. Lois Tarkanian

Others Present:

Mr. Dale A.R. Erquiaga, Acting Chancellor
Ms. Crystal Abba, Executive Vice Chancellor and Chief of Staff
Mr. Andrew Clinger, Chief Financial Officer
Ms. Renee Davis, Interim Vice Chancellor, Academic and Student Affairs
Mr. Robert G. Kilroy, Chief of Staff and Special Counsel to the Board
Mr. James J. Martines, Chief General Counsel
Ms. Keri Nikolajewski, Deputy Chief of Staff to the Board
Ms. Tina Russom, Deputy General Counsel
Mr. Joe Sunbury, Chief Internal Auditor
Mr. Michael B. Wixom, Special Counsel
Dr. Federico Zaragoza, President, CSN
Dr. Kumud Acharya, President, DRI
Ms. Joyce M. Helens, President, GBC
Dr. DeRionne Pollard, President, NSC
Dr. Karin M. Hilgersom, President, TMCC
Dr. Keith E. Whitfield, President, UNLV

Others Present: *(Continued)*
Mr. Brian Sandoval, President, UNR
Dr. J. Kyle Dalpe, Interim President, WNC

Faculty senate chairs in attendance were Ms. Tracy Sherman, CSN (*Chair, Council of Faculty Senate Chairs*); Dr. Brittany Kruger, DRI; Mr. Kevin Seipp, GBC; Dr. Christine Beaudry, NSC; Mr. Ed Boog, SA; Dr. Amy Cavanaugh, TMCC; Dr. Rhonda Montgomery, UNLV; Dr. Eric Marchand, UNR; and Mr. Jim Strange, WNC. Student body presidents in attendance were Ms. Yvette Machado, ASCSN President, CSN; Mr. Zachary Stamp, SGA President, GBC; Ms. Tessa Espinosa, NSSA President, NSC; Mr. John Fenton, SGA President, TMCC; Mr. Issac Hernandez, CSUN President, UNLV; Ms. Nicole Thomas, GPSA President, UNLV; Ms. Dionne Stanfill, ASUN President, UNR (*Chair, Nevada Student Alliance*); and Mr. Matthew Hawn, GSA President, UNR.

Chair Carter called the meeting to order at 11:01 a.m. with all members present.

1. Information Only – Public Comment – None.
2. Approved – Consent Items – The Committee recommended approval of the Consent Items.
 - 2a. Approved – Minutes – The Committee recommended approval of the June 9, 2022, meeting minutes. (*Ref. A-2a on file in the Board Office.*)
 - 2b. Approved – Follow-Up: Change in Leadership, NSC – The Committee recommended approval of the follow-up response to the audit report of NSC Change in Leadership for the period July 1, 2020, through August 31, 2021. (*Ref. A-2b on file in the Board Office.*)

Vice Chair Del Carlo moved approval of the consent items. Regent Doubrava seconded. Motion carried.

3. Information Only – Chair’s Report – Chair Patrick R. Carter acknowledged the committee development workshop to be held on topics and trends impacting Higher Education

(Audit Summary on file in the Board Office.)

4. Approved – Revenue Controls, TMCC – The Committee recommended approval of the report and institutional response to the TMCC Revenue Controls audit for the period July 1, 2019, through November 30, 2021. (*Ref. A-4 on file in the Board Office.*)

Chief Internal Auditor Joe Sunbury reviewed the *Audit Summary* and *Ref. A-4* and recommended control improvements in deposit processes, review of sales activities, and reconciliations.

Vice Chair Del Carlo moved approval of the report and institutional response to the TMCC Revenue Controls audit for the period July 1, 2019, through November 30, 2021. Regent Geddes seconded. Motion carried.

5. Approved – Retirement Plan Administration, NSHE – The Committee recommended approval of the report and institutional response to the NSHE Retirement Plan Administration audit for the period April 1, 2021, through June 30, 2022. (*Ref. A-5 on file in the Board Office.*)

Chief Internal Auditor Sunbury reviewed the *Audit Summary* and *Ref. A-5* and recommended improvements in the termination process and approvals, review of distribution reports, and staffing and training.

Regent Geddes moved approval of the report and institutional response to the NSHE Retirement Plan Administration audit for the period April 1, 2021, through June 30, 2022. Vice Chair Del Carlo seconded. Motion carried.

6. Approved – Internal Audit Department Work Plan and Status Report, NSHE – The Committee recommended approval of the Internal Audit Work Plan for the six-month period ending December 31, 2022, and the Internal Audit Department Status Report (previously called the “Audit Exception Report”) for the six-month period ended June 30, 2022. (*Ref. A-6 on file in the Board Office.*)

Chief Internal Auditor Sunbury presented the Internal Audit Work Plan for the six-month period ending December 31, 2022, and the Internal Audit Department Status Report (previously called the “Audit Exception Report”) for the six-month period ended June 30, 2022. Pages three and four reference the plan creation and measures taken to ensure agility and flexibility. The plan also speaks to training and the audit team’s commitment to continuing education and current certifications. In addition, the Department utilizes feedback from its key stakeholders and takes that information to add value and address risks. Page seven tracks the unresolved audit findings with a five-year trend.

Vice Chair Del Carlo stated this is commendable and a job well done.

Vice Chair Del Carlo moved approval of the Internal Audit Work Plan for the six-month period ending December 31, 2022, and the Internal Audit Department Status Report (previously called the “Audit Exception Report”) for the six-month period ended June 30, 2022. Regent Geddes seconded.

Chair Carter hoped the trend of unresolved audit findings would continue to decrease.

Motion carried.

7. Information Only – Internal Audit, Compliance and Title IX Updates, NSHE – Chief Internal Auditor Joe Sunbury provided general remarks regarding departmental updates, initiatives, and alignment related to ongoing risk assessments, including plans for the December meeting, such as compliance hotline and incident management updates, and a guest speaker related to compliance areas and progress on that front. Chief Internal Auditor Sunbury also noted that NSHE Internal Audit would speak next week at the national ACUA conference on the topic of previously performed consulting activities.

8. Information Only – Audit, Compliance & Title IX Committee Development – Mr. Matt Unterman, Principal – Advisory Services, Grant Thornton, LLP, led a committee development workshop on topics and trends impacting Higher Education. The Committee discussed items to ensure alignment with industry standards and best practices. *(Ref. A-8 on file in the Board Office.)*

In response to a question from Regent Arrascada, Mr. Unterman stated that investments in infrastructure and growth when costs continue to increase are the overarching challenge.

Regent Arrascada asked if Mr. Unterman was encouraging NSHE to increase or decrease tuition to follow the lead of other states. Mr. Unterman did not have the insight to provide clear guidance. Some states increase the base tuition but offer more financial aid, while others have differential tuition depending on the degree.

Chair Carter stated that NSHE’s tuition is relatively low compared to many states, but at the same time, Nevada invests a lower amount of money in education than other states.

Board Chair McAdoo stated an ARSA presentation showed that Nevada students are still in debt. Therefore, it will take a lot of thought and planning while still being strategic. Mr. Unterman stated it would require focused attention, and her point is appropriate that students are in debt even at the current price point.

9. Information Only – New Business – None.

10. Information Only – Public Comment – None.

The meeting adjourned at 12:10 p.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Robert G. Kilroy
Chief of Staff & Special Counsel
to the Board of Regents

Approved by the Board of Regents at its December 1-2, 2022, meeting.