

**BOARD OF REGENTS and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

College of Southern Nevada
Building C, Room 133
700 College Drive, Henderson
Thursday, March 5, 2020

Members Present: Mr. Trevor Hayes, Chair
Mrs. Carol Del Carlo, Vice Chair
Ms. Amy J. Carvalho
Mr. Donald Sylvantee McMichael Sr.

Members Absent: Mr. John T. Moran
Mr. Kevin J. Page

Others Present: Mr. Andrew Clinger, Chief Financial Officer
Mr. James J. Martines, Deputy General Counsel, Real Estate
Mr. Joe Sunbury, Chief Internal Auditor
Dr. Marta Meana, President, UNLV
Dr. Marc A. Johnson, President, UNR

For others present please see the attendance roster on file in the Board Office.

Chair Hayes called the meeting to order at 9:00 a.m. with all members present except Vice Chair Del Carlo and Regents Moran and Page.

1. Information Only – Public Comment – None.
2. Information Only – Second Quarter Fiscal Year 2019-2020 Fiscal Exceptions (Agenda Item 3) – The Second Quarter Fiscal Year 2019-2020 Report of Fiscal Exceptions of Self-Supporting Accounts was presented. (*Ref. BFF-3 on file in the Board Office.*)

Chief Financial Officer Andrew Clinger reviewed *Ref. BFF-3* and reported the UNR Fire Science Academy, UNLV School of Medicine, and the CSN Dental Faculty Practice remain on the report. The UNR ASUN Wolfshop is a new addition.

Regent Carvalho was concerned to see the same items appear on the report. Chief Financial Officer Clinger stated, for example, until the UNR Fire Science Academy can monetize assets, it will continue to appear on the report. CSN hopes to have the Dental Faculty Practice plan off the list soon. The UNR ASUN Wolfshop is looking at contracting.

Chair Hayes requested that the Business Officers meet to discuss a more useful version of the report.

2. Information Only – Second Quarter Fiscal Year 2019-2020 Fiscal Exceptions (Agenda Item 3) – (Continued)

UNR President Johnson stated the two UNR items would hopefully be addressed in the next quarter.

Chief Financial Officer Clinger stated the Business Officers are reviewing reports that have been in the *Handbook* for decades. The challenge of creating new reports is the ability to extract the data out of the system to create the actual report. The Business Officers are working to find a way to present better information to the Committee.

In response to a question from Chair Hayes, Chief Financial Officer Clinger stated that he thinks recommendations from the Business Officers for new or revised reports could come forward at the next meeting.

Vice Chair Del Carlo entered the meeting.

3. Approved – Consent Items (Agenda Item 2) – The Committee recommended approval of the consent items.

3a. Approved – Minutes (Agenda Item 2a) – The Committee recommended approval of the December 5, 2019, meeting minutes. (Ref. BFF-2a on file in the Board Office.)

3b. Approved – 2019 Self-Supporting Summer School/Calendar Year Budgets, Budget to Actual Comparison (Agenda Item 2b) – The Committee recommended approval and acceptance of the 2019 Self-Supporting Summer School and Calendar Year Budgets, Budget to Actual Comparison for the NSHE. (Refs. BFF-2b(1) and BFF-2b(2) on file in the Board Office.)

3c. Approved – 2020 Summer School/Calendar Year Budgets (Agenda Item 2c) – The Committee recommended approval of the 2020 Self-Supporting Summer School/Calendar Year Budgets for Calendar Year 2020. (Refs. BFF-2c(1) and BFF-2c(2) on file in the Board Office.)

3d. Approved – Establish Banking Account for Donated and privately Funded Construction Projects – Resolution – UNR (Agenda Item 2d) – The Committee recommended approval of a Resolution authorizing the President of the University of Nevada, Reno and the NSHE Chief Financial Officer, or designee, to establish a new bank account for the specific and limited purpose of receiving, holding, and remitting private funds for payment of State Public Works Division permitting and inspection fees on construction projects that are (a) constructed through donated services, and/or (b) funded exclusively by private funds. (Ref. BFF-2d on file in the Board Office.)

Regent Carvalho moved approval of the consent items. Vice Chair Del Carlo seconded. Motion carried. Regents Moran and Page were absent.

4. Approved – Second Quarter Fiscal Year 2019-2020 Budget Transfers, State Supported or Self-Supporting Operating Budgets – The Committee recommended approval and acceptance of the Second Quarter Fiscal Year 2019-2020 Budget Transfers of State Supported or Self-Supporting Operating Budget funds between Functions. *(Ref. BFF-4 on file in the Board Office.)*

Chief Financial Officer Clinger reported the UNR transfers are related to the shortfall in the cost of living allowance (COLA) funded by the Legislature.

Regent Carvalho moved approval and acceptance of the Second Quarter Fiscal Year 2019-2020 Budget Transfers of State Supported or Self-Supporting Operating Budget funds between Functions. Vice Chair Del Carlo seconded. Motion carried. Regents Moran and Page were absent.

5. Approved – Lease of Property Located at 5320 S. Rainbow Boulevard, Suite 250, UNLV School of Medicine – UNLV – The Committee recommended approval of the School of Medicine Faculty Practice Plan Lease for property located at 5320 S. Rainbow Blvd., Suite 250, Las Vegas, Nevada, which is located on Assessor parcel number 163-26-301-012 and that the Chancellor or his designee, be granted authority to execute the Lease, and any ancillary documents deemed necessary and appropriate after consultation with the Business, Finance and Facilities Committee Chair and the NSHE Chief General Counsel, to implement all terms and conditions of the Lease. *(Ref. BFF-5 on file in the Board Office.)*

UNLV President Marta Meana reviewed *BFF-5*. She pointed out the reference material does state Southern Hills Hospital, but it is Spring Valley Hospital.

Vice Chair Del Carlo moved approval of the School of Medicine Faculty Practice Plan Lease for property located at 5320 S. Rainbow Blvd., Suite 250, Las Vegas, Nevada, which is located on Assessor parcel number 163-26-301-012 and that the Chancellor or his designee, be granted authority to execute the Lease, and any ancillary documents deemed necessary and appropriate after consultation with the Business, Finance and Facilities Committee Chair and the NSHE Chief General Counsel, to implement all terms and conditions of the Lease. Regent McMichael seconded. Motion carried. Regents Moran and Page were absent.

6. Information Only – New Business – None.
7. Information Only – Public Comment – None.

The meeting adjourned at 9:17 a.m.

Prepared by:

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to the Board of Regents

Submitted for approval by:

Dean J. Gould
Chief of Staff and Special Counsel
to the Board of Regents

Approved by the Board of Regents at its June 11-12, 2020, meeting.