

**GREAT BASIN COLLEGE FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas
Friday, December 6, 2019

Video Conference Connection from the Meeting Site to:
Desert Research Institute, Reno
2215 Raggio Parkway, Stout Conference Rooms A & B
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present:

- Dr. Jason Geddes, Chairman
- Dr. Mark W. Doubrava, Vice Chairman
- Dr. Patrick R. Carter
- Ms. Amy J. Carvalho
- Mrs. Carol Del Carlo
- Mr. Trevor Hayes
- Mr. Sam Lieberman
- Mrs. Cathy McAdoo
- Mr. Donald Sylvantee McMichael Sr.
- Mr. John T. Moran
- Mr. Kevin J. Page
- Ms. Laura E. Perkins
- Mr. Rick Trachok

Chairman Geddes called the meeting to order at 9:10 a.m. with all members present.

1. Information Only – Public Comment – None.
2. Approved – Annual Report – The Members of the Corporation approved the Great Basin College (GBC) Foundation Annual Report, including the Annual Gift Report, for the GBC Foundation as presented by Mr. Matt McCarty, GBC Foundation Director. (*Ref. GBC-2 on file in the Board Office.*)

Mr. McCarty presented the GBC Foundation Annual Report highlighting the following:

- The GBC Foundation received a clean audit with no management letter issued.
- Fundraising of the \$2 million match for the William N. Pennington grant for the Winnemucca Health Sciences and Technologies Building was completed with an additional \$500,000 being provided by the William N. Pennington Foundation joining a \$1 million contribution from the Humboldt General Hospital; \$300,000 from Barrick Gold; \$100,000 from Newmont; \$25,000 each from the Robert Z. Hawkins Foundation and NV Energy Foundations; as well as numerous local organizations and donors.

2. Approved – Annual Report – (Continued)

- Preliminary design plans have been developed for Winnemucca Health Sciences and Technologies Building but have resulted in a building cost of \$8.7 million, necessitating additional fundraising of \$1.7 million.
- Working with the local industry and the GOED WINN program, a 3-year CDL program was reinstated at GBC.
- The Dinner Dance Annual Foundation fundraiser was reinstated, with 330 people celebrating GBC. This success produced a similar event at the Winnemucca Campus, with nearly 200 attendees.
- The William N. Pennington Foundation accounts for the vast majority of donations received this year.
- Capital Projects are the bulk of the allocation of funds.
- The Foundation has been working on 2020 priorities, and with a second employee in place, there should be marked improvement on the initiatives.

Regent McAdoo moved approval of the GBC Foundation Annual Report. Regent Carvalho seconded. Motion carried.

3. Information Only – Officers – The GBC Foundation Board of Trustees selected the following individuals as officers of the Foundation:

Robert Colon – Chair
Melissa Schultz – Vice Chair
Joyce Helens, Ex-Officio – Secretary
James Glennon – Treasurer

4. Approved – Consent Items – The Members of the Corporation approved the GBC Foundation consent items.

- 4a. Approved – Financial Statements and Management Letter – The Members of the Corporation approved the GBC Foundation audited Financial Statements and Management Letter for the fiscal year ended June 30, 2019, along with the top 10 payee schedule. (*Refs. GBC-4a(1) & GBC-4a(2) on file in the Board Office.*)
- 4b. Approved – Appointment – The Members of the Corporation approved the GBC Foundation appointment of the following individual to the GBC Foundation Board of Trustees for a three-year term beginning July 1, 2019, expiring June 30, 2022:

Molly Popp

4. Approved – Consent Items – (Continued)

- 4c. Approved – Reappointments – The Members of the Corporation approved the GBC Foundation reappointment of the following individuals to the GBC Foundation Board of Trustees for three-year terms beginning July 1, 2019, expiring June 30, 2022:

Robert Colon
Mark Laffoon
Caroline McIntosh

- 4d. Approved – Foundation Amended Bylaws – The Members of the Corporation approved the GBC Foundation amended bylaws submitted by the Foundation Chair and Board of Trustees as follows: *(Ref. GBC-4d on file in the Board Office.)*

- i. Article I, Section 1 – Change principal office and place of business from 1500 College Parkway to 1025 Chilton Circle
- ii. Article I, Section 2 – The current seal does not have “Nevada” on the seal. Request permission to change “shall be inscribed” to “may be inscribed”
- iii. Article III, Section 6 – Consolidation of Governance Committee into Executive Committee
- iv. Article III, Section 6 – Consolidation of Stewardship Committee into Development Committee

Regent McAdoo moved approval of the GBC Foundation consent items. Vice Chairman Doubrava seconded. Motion carried.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None.

The meeting adjourned at 9:17 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Dean J. Gould
Chief of Staff and Special Counsel
to the Board of Regents

Approved by the Board of Regents at its March 5 & 6, 2020, meeting.