

**DESERT RESEARCH INSTITUTE RESEARCH PARKS, LTD.
MEETING OF THE MEMBERS OF THE CORPORATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas
Friday, December 6, 2019

Video Conference Connection from the Meeting Site to:
Desert Research Institute, Reno
2215 Raggio Parkway, Stout Conference Rooms A & B
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Dr. Jason Geddes, Chairman
 Dr. Mark W. Doubrava, Vice Chairman
 Dr. Patrick R. Carter
 Ms. Amy J. Carvalho
 Mrs. Carol Del Carlo
 Mr. Trevor Hayes
 Mr. Sam Lieberman
 Mrs. Cathy McAdoo
 Mr. Donald Sylvantee McMichael Sr.
 Mr. John T. Moran
 Mr. Kevin J. Page
 Ms. Laura E. Perkins
 Mr. Rick Trachok

Chairman Geddes called the meeting to order at 9:06 a.m. with all members present except Regent Moran.

1. Information Only – Public Comment – None.
2. Approved – Annual Report – The Members of the Corporation approved the Desert Research Institute (DRI) Research Parks, Ltd. Annual Report as presented by Dr. Peter Ross, President of DRI Research Parks, Ltd.

Regent Moran entered the meeting.

Dr. Ross presented the DRI Research Parks, Ltd. Foundation Annual Report highlighting the following:

- DRI Research Parks, Ltd. Foundation received a clean audit with no significant financial changes from previous years and no management letter issued.
- DRI Research Parks, Ltd. is in discussion with one potential client regarding a land lease and hopes to report favorable news in the months ahead.

2. Approved – Annual Report – (Continued)

Regent McAdoo moved approval of the DRI Research Parks, Ltd. Foundation Annual Report. Regent Trachok seconded. Motion carried.

3. Information Only – Officers – The members of the Board of Trustees of the DRI Research Parks, Ltd. selected the following individuals to serve as the officers of the Foundation:

Tina Iftiger, Chair
Peter Ross, President
Lindsay Sessions, Secretary/Treasurer

4. Approved – Consent Items – The Members of the Corporation approved the DRI Research Parks, Ltd. consent items.

4a. Approved – Financial Statements and Management Letter – The Members of the Corporation approved the DRI Research Parks, Ltd. Financial Statements for the fiscal year ended June 30, 2019, along with the top four payee schedule. There is no Management Letter. (*Refs. DRI Parks-4a(1) and DRI Parks-4a(2) on file in the Board Office.*)

4b. Approved – Appointment – The Members of the Corporation approved the DRI Research Parks, Ltd. appointment of the following individual to its Board of Trustees for a three-year term:

Michael Benjamin

4c. Approved – Reappointments – The Members of the Corporation approved the DRI Research Parks, Ltd. reappointment of the following individuals to its Board of Trustees for another three-year term:

Karsten Heise
Tina Iftiger
Mike Kazmierski
Jeff Pickett

Regent Trachok moved approval of the DRI Research Parks, Ltd. consent items. Regent McAdoo seconded. Motion carried.

5. Information Only – New Business – None.

6. Information Only – Public Comment – None.

The meeting adjourned at 9:10 a.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Dean J. Gould
Chief of Staff and Special Counsel
to the Board of Regents

Approved by the Board of Regents at its March 5 & 6, 2020, meeting.