

SPECIAL MEETING
BOARD OF REGENTS
NEVADA SYSTEM OF HIGHER EDUCATION

System Administration, Las Vegas
4300 South Maryland Parkway, Board Room

Wednesday, December 19, 2018

Video Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present:

Mr. Kevin J. Page, Chairman
Dr. Jason Geddes, Vice Chairman
Dr. Andrea Anderson
Dr. Patrick R. Carter
Mrs. Carol Del Carlo
Dr. Mark W. Doubrava
Mr. Trevor Hayes
Mr. Sam Lieberman
Mrs. Cathy McAdoo
Mr. John T. Moran
Ms. Allison Stephens
Mr. Rick Trachok
Mr. Anthony L. Williams

Others Present:

Dr. Thom Reilly, Chancellor
Mr. Dean J. Gould, Chief of Staff and Special Counsel to the Board
Mr. Vic Redding, Acting Chief Financial Officer
Mr. Joe Reynolds, Chief General Counsel
Mr. Joe Sunbury, Chief Internal Auditor
Mr. Bart J. Patterson, President, NSC
Dr. Marta Meana, Acting President, UNLV

Faculty senate chairs in attendance were: Ms. Janet Stake, SA; and Mr. Mike Holmes, TMCC.

Chairman Page called the meeting to order at 11:55 a.m. with all members present. Regent Del Carlo led the Pledge of Allegiance.

1. Information Only – Public Comment – Regent Moran congratulated the University of Nevada, Las Vegas and all involved on being the first public university in Nevada to receive the Carnegie R1: Doctoral Universities-Very high research activity designation. UNLV Acting President Marta Meana stated this is a culmination of decades of effort.
2. Approved – Minutes – The Board approved the minutes from the October 19, 2018, Board of Regents' Special Meeting. (Ref. BOR-2 on file in the Board Office.)

Regent Del Carlo moved approval of the minutes from the October 19, 2018, Board of Regents' Special Meeting. Regent Lieberman seconded. Motion carried.

3. Approved – Audit and Compliance Committee Report – The Board accepted the Audit and Compliance Committee report and approved the Committee recommendations. (Committee report on file in the Board Office.)

The Audit and Compliance Committee met on December 19, 2018, and heard the following:

Information items

- Director of Compliance Mistee Galicia provided general remarks related to a collaborative working group focused on service level agreements between UNLV Medicine and UNLV, as well as UNLV Medicine governing documents and healthcare compliance policies. (Ref. A-5 on file in the Board Office.)

New business items

- None.

Action items

The Board approved the following recommendations of the Audit and Compliance Committee:

- Uniform Guidance Audit Report, NSHE – Presented by Grant Thornton, LLP for the year ended June 30, 2018. (Supplemental material on file in the Board Office.)
- Financial Statements, University of Nevada, Las Vegas Medicine – Presented by Grant Thornton, LLP for the year ended June 30, 2018. (Ref. A-3a on file in the Board Office.)
- Findings and Responses, UNLV Medicine – Note: Item was accepted with the request that Regent Doubrava track this item for follow-up in the Health Sciences System Committee. (Refs. A-3b(1) and A-3b(2) on file in the Board Office.)
- Updated Quarterly Financial Statements, UNLV Medicine. (Ref. A-3c on file in the Board Office.)
- Handbook Revision, Internal Audit Department Charter – Note: The Committee approved with the addition of language that the Audit and Compliance Committee would serve as the Search Committee in any future Chief Internal Auditor search. (Ref. A-4 on file in the Board Office.)

3. Approved – Audit and Compliance Committee Report – (Continued)

- Discussion of *Handbook*, NSHE and Affiliated Entities – Note: The Committee directed the Chancellor's office to review *Handbook* Title 4, Chapter 10, Section 10 and return to the Committee with amendments and revisions that will clarify relationship obligations between NSHE and its Foundations, affiliated entities, and medical practice plans. (Ref. A-6 on file in the Board Office.)
- External Audit Contract, NSHE – Note: The Committee voted to terminate its current agreement with Grant Thornton, LLP for external audit services and directed that NSHE immediately issue a formal solicitation for external audit services so that a firm can be selected in a timely fashion ahead of planning for the 2019 audit. (Ref. A-7 on file in the Board Office.)

Regent Stephens moved acceptance of the report and approval of the Audit and Compliance Committee recommendations. Regent Lieberman seconded.

Chairman Page thanked Audit and Compliance Committee Chair Stephens for her service to the Committee.

Motion carried.

4. Information Only – New Business – None.

5. Information Only – Public Comment – None.

Chairman Page wished everyone a happy holiday season.

The meeting adjourned at 12:00 p.m.

Prepared by:

Angela R. Palmer
Special Assistant and Coordinator
to the Board of Regents

Submitted for approval by:

Dean J. Gould
Chief of Staff and Special Counsel
to the Board of Regents

Approved by the Board of Regents at its February 28 & March 1, 2019, meeting.