

NEVADA STUDENT ALLIANCE NEVADA SYSTEM OF HIGHER EDUCATION

A RESOLUTION SUPPORTING THE PUBLIC SERVICE LOAN FORGIVENESS PROGRAM

WHEREAS, the Nevada Student Alliance is composed of the higher education institutions within the Nevada System of Higher Education, which are: University of Nevada, Reno, University of Nevada, Las Vegas, Nevada State College, College of Southern Nevada, Truckee Meadows Community College, Western Nevada College, Great Basin College, and the Desert Research Institution; AND

WHEREAS, the Public Service Loan Forgiveness Program forgives the remaining balance on your Direct Loans after you have made 120 qualifying monthly payments¹ and working for a qualified employer; AND

WHEREAS, the status for the Public Service Loan Forgiveness Program is unknown for the future; AND

WHEREAS; the default rate in the last three years has risen and is currently at 11.5 percent²; AND

WHEREAS; the average student loans in Nevada are increasing and approaching \$30,000³;

THEREFORE BE IT RESOLVED, that the Nevada Student Alliance, on behalf of the undergraduate and graduate students enrolled in the Nevada System of Higher education:

- Urges the President, elected officials of the U.S. Congress and Senate, members of the Nevada State Legislature, the NSHE Board of Regents and the university faculty to support and affirm efforts related to maintaining the Public Service Loan Forgiveness Program; AND
- Urges the Board of Regents to maintain reasonable tuition and fee costs for students to avoid accruing large amounts of student loans.

ADOPTED by the Nevada Student Alliance on this 30th Day of November 2017.

Attest:



Kanani Ispinoza, NSA Chair

Kimberly Tran, NSA Vice-Chair

Christopher Roys, NSA Secretary

²U.S. Department of Education

https://www.ed.gov/news/press-releases/us-department-education-releases-national-student-loan-fy-2014-cohort-default-rate

³Nevada Public Radio

https://knpr.org/knpr/2014-12/average-student-loan-debt-reaches-21666-nevada

¹ Federal Student Aid; an Office of the U.S. Department of Education https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service