



**NEVADA STUDENT ALLIANCE
NEVADA SYSTEM OF HIGHER EDUCATION**

**A RESOLUTION IN SUPPORT OF THE NEVADA SYSTEM OF HIGHER EDUCATION TO
INVESTIGATE THE PROCESS OF DIVESTING FROM FOSSIL FUELS AND ITS FINANCIAL
IMPACT
(2018-2019)**

WHEREAS, the Nevada Student Alliance represents all 105,000+ students in the Nevada System of Higher Education; and

WHEREAS, the Nevada Student Alliance is comprised of elected representatives from all NSHE institutions, whose numerous responsibilities include lobbying and voicing student concerns to their elected officials at the local, state, and federal levels; and

WHEREAS, during public comment at the June 7th and 8th, 2018 Nevada Board of Regents meeting, students and community members urged the Board to divest from fossil fuels; and

WHEREAS, divestment is defined as the process of pulling investments from fossil fuel companies or other companies with significant investments in fossil fuel companies in order to cease profiting from the destruction of the planet; and

WHEREAS, the Board of Regents Investment Committee is responsible for formulating and recommending “to the Board appropriate investment policies to govern the investment program of the NSHE”; and

WHEREAS, the Investment Committee is also responsible for making “such recommendations deemed appropriate concerning investment and reinvestment transactions consistent with the investment policies approved by the Board and with agreements, if any, with the investment managers of the NSHE”; and

WHEREAS, Investment Committee Chair Rick Trachok requested a review of divestment policy and the impact of current investments from Cambridge Associates during the June 7th committee meeting;

NOW THEREFORE, BE IT RESOLVED, that the Nevada Student Alliance, on behalf of the students of NSHE:

- Urges elected student representatives of the Nevada System of Higher Education to actively pursue feedback from student groups and organizations in regards to divestment; and
- Urges elected student representatives of the Nevada System of Higher Education to actively pursue resolutions from their institutions in regard to student feedback on divestment; and

- Urges members of the Nevada Student Alliance to actively investigate divestment impacts to ensure the well-being and financial security of the students of the Nevada System of Higher Education; and
- Urges the Nevada Board of Regents to place an information item on the September 6, 2018 Investment Committee agenda to review divestment impacts; and
- Urges the Investment Committee to place an action item regarding divestment from fossil fuels on the November 29, 2018 committee agenda, based on findings from the September meeting.

ADOPTED by the Nevada Student Alliance on this 13th day of July 2018.

Attest:



Christopher Roys, NSA Chair

Andrew Sierra, NSA Vice-Chair

Ahtziry Vasquez, NSA Secretary