

## Nevada System of Higher Education

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**PROPOSED TERMS OF  
EMPLOYMENT AGREEMENT  
FOR MARC JOHNSON  
AS PRESIDENT OF THE UNIVERSITY OF NEVADA, RENO**

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**July 1, 2017 to June 30, 2020**

- 1) **Base Salary:** \$423,686.76 per fiscal year
- 2) **Deferred Compensation:** \$55,620.00 per fiscal year
- 3) **Car Allowance:** \$8,000.00 per fiscal year
- 4) **Host Account:** \$5,000.00 per fiscal year
- 5) **Housing Allowance:** \$18,000.00 per fiscal year
- 6) **COLA:** Employee is not eligible for COLA in FY2018. Employee is eligible in COLA in FY 2019 and FY 2020 if COLA is authorized for NSHE employees.
- 7) **Termination Without Cause:** In the event employee is terminated without cause – employee shall return to academic service as a tenured faculty member and, for any remaining portion of the Term of the Agreement, receive the difference between the Base Salary and the amount he receives from UNR as a full time tenured faculty member (the Academic Salary). Employee's Academic Salary shall not be less than \$173,369.27 per year.