



Quarterly Investment Review

Nevada System of Higher Education
Second Quarter 2026

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Executive Summary



Thought Leadership Highlights

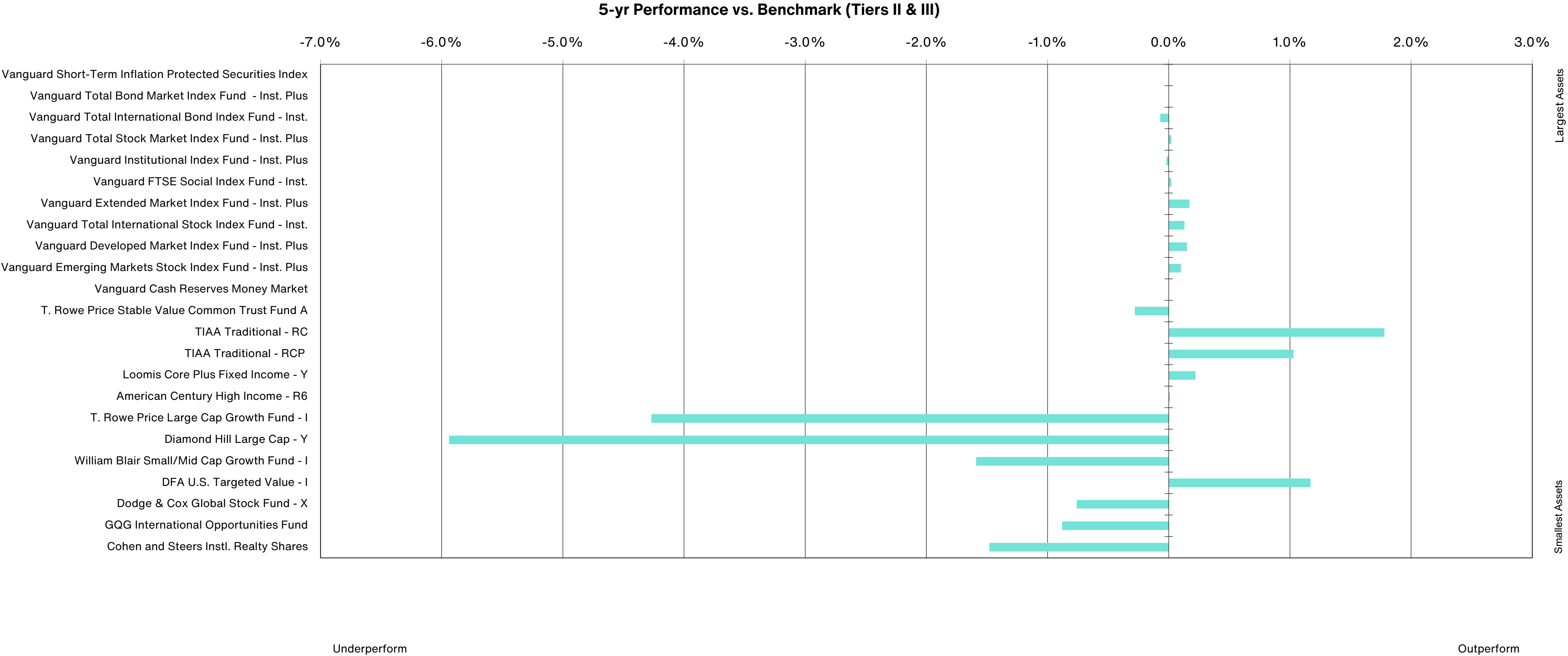
Topic	Article	Link
Key Topics	Key Investment Topics for DC Plans	Link to Video
	Key Investment Topics Corporate DB Plans	Link to Video
	Key Investment Topics for Public Funds	Link to Video
	Key Investment Topics for Endowments and Foundations	Link to Video Link to Paper
	Key Investment Topics for Non-Profit Healthcare Organizations	Link to Video
	Key Investment Topics for Taft Hartley Plans	Link to Video
Governance	Investing for Faith-Based Institutions: 4 Key Challenges (and Practical Ways to Address Them)	Available Upon Request
	Smooth Operator: the Impact Investing Playbook for Conducting ODD 3Q with Daniel Ingram and Rian Akey	Available Upon Request
	Evaluating Labor-Friendly Investment Strategies for Taft-Hartley Plans	Link
	Delegating with Confidence: How OCIO Models Enhance Investment Oversight for Taft-Hartley Trustees	Available 7/6/26
	The One Big Beautiful Act: Impacts on Graduate Loan Funding	Link
	Exploring the DC OCIO Model: 3Q with Aon’s Head of DC OCIO, Brian Abshire	Link
	The Optimal Outsourced Chief Investment Officer	Link
	Policy with Purpose: Lessons from Leading Public Funds	Link
	Closing Loopholes in Investment Policy Statements	Link
	Why Asset Owners Hire an OCIO	Link
	2026 Audit Cost Survey Results	Link
	The AI Governance Frontier in Investment Management	Link
	Governance Best Practices for Non-Profit Investment Committees and Boards	Link
Retirement Plans	Rethinking the Defined Contribution Operating Model	Link
	Building Effective Compensation Programs for Public Pension Fund Staff	Link
	Surplus Trust Assets: Trap or Opportunity?	Link
	A New Pension Roadmap for Plan Sponsors	Link
	U.S. Pension Risk Transfer 2026	Link
Market View	Quarterly Market Review and Outlook Video	Link to video Link to Report
Asset Allocation	Investing in Infrastructure	Available Upon Request
	The Future of Private Equity – How Relevant Does it Remain in Portfolio Construction?	Link
	Managing Through Today’s Environment for Illiquid Assets: 3Qs with Eric Friedman	Link
	Stable Value Quarterly	Link
Strategy Review	Strengthen Your Assessment of Investment Risks for Non-Profit Portfolios: 3Q with Ryan Murphy	Link
	International Quality Growth Equity Performance	Link
	Private Credit – Navigating the New Frontier	Link
	The Total Portfolio Approach is an a La Carte Menu	Link
	The Total Portfolio Approach: New Innovation or Rebranded Old Ideas?	Link
Legal & Compliance	Legal & Compliance quarterly update newsletter	Link

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5 Year Comparative Performance

As of June 30, 2026



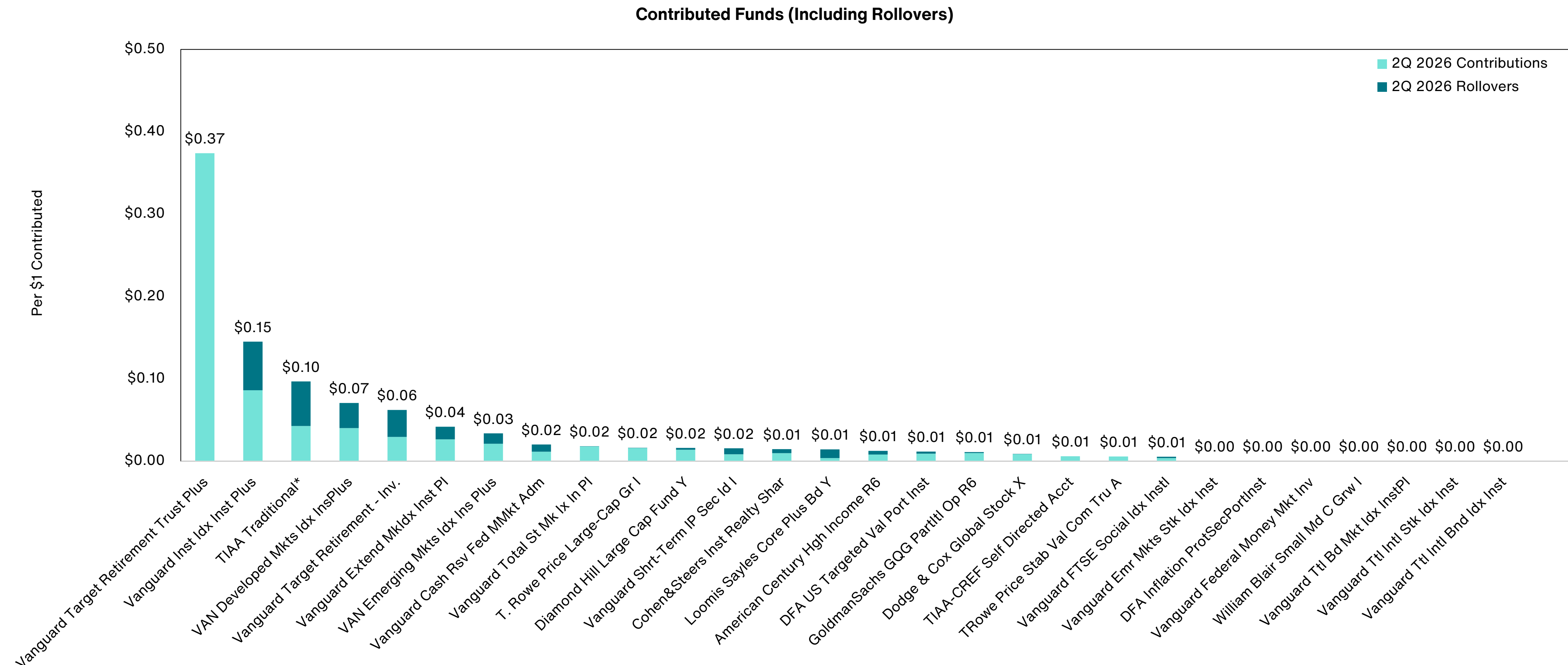
Total Plan Top Ten Based on Assets

As of June 30, 2026

Investment Fund	Assets	% of Total	Watch List	# of participants	Trailing		Trailing		Trailing		Trailing	
					Return	Rank	Return	Rank	Return	Rank	Return	Rank
Vanguard Institutional Index Fund - Inst. Plus	\$ 656,168,252	13.3%		2,514	22.3%	(34)	20.6%	(26)	13.4%	(20)	15.5%	(18)
S&P 500 Index					22.3%	(33)	20.6%	(25)	13.4%	(20)	15.5%	(18)
TIAA Traditional - RC	\$ 340,530,450	6.9%		1,246	4.6%	(1)	4.6%	(11)	4.4%	(1)	4.2%	(1)
Morningstar Stable Value Index					3.2%	(31)	3.1%	(29)	2.7%	(22)	2.4%	(23)
Vanguard Target Retirement 2045 Trust Plus	\$ 298,756,958	6.1%		602	19.4%	(50)	16.1%	(44)	8.5%	(42)	10.9%	(36)
Vanguard Target 2045 Composite Index					19.2%	(53)	16.1%	(45)	8.6%	(40)	11.1%	(24)
Vanguard Target Retirement 2040 Trust Plus	\$ 296,955,438	6.0%		508	21.1%	(50)	17.2%	(47)	9.3%	(43)	11.6%	(29)
Vanguard Target 2040 Composite Index					20.9%	(60)	17.2%	(47)	9.4%	(39)	11.8%	(26)
Vanguard Developed Markets Index - Inst. Plus	\$ 292,174,841	5.9%		2,202	28.6%	(17)	19.3%	(28)	10.1%	(29)	10.5%	(27)
Vanguard Spliced Developed ex U.S. Index					28.4%	(18)	19.2%	(29)	10.0%	(32)	10.5%	(28)
Vanguard Target Retirement 2035 Trust Plus	\$ 259,759,429	5.3%		379	17.7%	(34)	14.9%	(23)	7.7%	(24)	10.1%	(32)
Vanguard Target 2035 Composite Index					17.5%	(39)	14.9%	(24)	7.8%	(22)	10.3%	(17)
Vanguard Target Retirement 2050 Trust Plus	\$ 233,943,184	4.7%		651	22.8%	(43)	18.3%	(31)	10.0%	(28)	12.0%	(22)
Vanguard Target 2050 Composite Index					22.5%	(52)	18.3%	(28)	10.1%	(23)	12.2%	(16)
Vanguard Target Retirement 2030 Trust Plus	\$ 205,065,192	4.2%		295	16.0%	(23)	13.7%	(12)	6.9%	(10)	9.2%	(23)
Vanguard Target 2030 Composite Index					15.9%	(24)	13.7%	(12)	7.0%	(3)	9.4%	(7)
Vanguard Extended Market Index Fund - Inst. Plus	\$ 196,496,186	4.0%		2,108	29.2%	(51)	19.7%	(18)	6.7%	(79)	12.6%	(21)
Performance Benchmark					28.9%	(53)	19.5%	(20)	6.6%	(81)	12.5%	(23)
TIAA Traditional - RCP	\$ 147,987,483	3.0%		189	3.8%	(10)	3.9%	(17)	3.7%	(2)	3.5%	(1)
Morningstar Stable Value Index					3.2%	(31)	3.1%	(29)	2.7%	(22)	2.4%	(23)
Total	\$ 2,927,837,413	59.4%										

Total Plan Contributions and Rollovers

As of June 30, 2026



*TIAA RC 39% / TIAA RCP 61% Contribution Split
Note: Includes Contributions and Rollovers

Asset Allocation Table

As of June 30, 2026

Fund	RPA		TSA		Pre-99		415(M)		Medical Resident		Total	
	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)	(\$)	(%)
TIER 1(a): Target Retirement Funds	\$1,728,961,357	44.4%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$1,728,961,357	35.1%
Vanguard Target Retirement Income Trust Plus	\$44,091,543	1.1%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$44,091,543	0.9%
Vanguard Target Retirement Income & Growth Trust Plus	\$174,179	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$174,179	0.0%
Vanguard Target Retirement 2020 Trust Plus	\$66,650,769	1.7%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$66,650,769	1.4%
Vanguard Target Retirement 2025 Trust Plus	\$119,628,545	3.1%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$119,628,545	2.4%
Vanguard Target Retirement 2030 Trust Plus	\$205,065,192	5.3%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$205,065,192	4.2%
Vanguard Target Retirement 2035 Trust Plus	\$259,759,429	6.7%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$259,759,429	5.3%
Vanguard Target Retirement 2040 Trust Plus	\$296,955,438	7.6%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$296,955,438	6.0%
Vanguard Target Retirement 2045 Trust Plus	\$298,756,958	7.7%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$298,756,958	6.1%
Vanguard Target Retirement 2050 Trust Plus	\$233,943,184	6.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$233,943,184	4.7%
Vanguard Target Retirement 2055 Trust Plus	\$125,237,364	3.2%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$125,237,364	2.5%
Vanguard Target Retirement 2060 Trust Plus	\$59,255,736	1.5%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$59,255,736	1.2%
Vanguard Target Retirement 2065 Trust Plus	\$17,950,646	0.5%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$17,950,646	0.4%
Vanguard Target Retirement 2070 Trust Plus	\$1,492,376	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$1,492,376	0.0%
TIER 1: Target Retirement Funds	\$0	0.0%	\$138,812,932	16.3%	\$11,738,863	0.3%	\$32,643,490	46.8%	\$61,318,719	82.0%	\$244,514,004	5.0%
Vanguard Target Retirement Income - Inv.	\$0	0.0%	\$7,983,321	0.2%	\$2,009,861	0.1%	\$1,568,940	2.2%	\$71,131	0.1%	\$11,633,252	0.2%
Vanguard Target Retirement 2020 - Inv.	\$0	0.0%	\$11,430,644	1.3%	\$2,025,424	0.1%	\$3,150,130	4.5%	\$101,044	0.1%	\$16,707,241	0.3%
Vanguard Target Retirement 2025 - Inv.	\$0	0.0%	\$25,881,295	3.0%	\$2,638,811	0.1%	\$4,424,185	6.3%	\$163,126	0.2%	\$33,107,417	0.7%
Vanguard Target Retirement 2030 - Inv.	\$0	0.0%	\$19,573,898	2.3%	\$3,008,846	0.1%	\$5,087,160	7.3%	\$535,543	0.7%	\$28,205,447	0.6%
Vanguard Target Retirement 2035 - Inv.	\$0	0.0%	\$19,329,016	2.3%	\$1,550,768	0.0%	\$4,341,036	6.2%	\$1,642,903	2.2%	\$26,863,723	0.5%
Vanguard Target Retirement 2040 - Inv.	\$0	0.0%	\$19,060,969	2.2%	\$268,348	0.0%	\$8,140,425	11.7%	\$3,697,868	4.9%	\$31,167,610	0.6%
Vanguard Target Retirement 2045 - Inv.	\$0	0.0%	\$15,711,750	1.8%	\$153,448	0.0%	\$2,393,516	3.4%	\$12,197,438	16.3%	\$30,456,152	0.6%
Vanguard Target Retirement 2050 - Inv.	\$0	0.0%	\$9,720,281	1.1%	\$57,551	0.0%	\$2,262,259	3.2%	\$17,302,843	23.1%	\$29,342,934	0.6%
Vanguard Target Retirement 2055 - Inv.	\$0	0.0%	\$5,071,544	0.6%	\$9,973	0.0%	\$1,226,233	1.8%	\$16,076,868	21.5%	\$22,384,617	0.5%
Vanguard Target Retirement 2060 - Inv.	\$0	0.0%	\$2,790,013	0.3%	\$0	0.0%	\$15,598	0.0%	\$8,680,179	11.6%	\$11,485,790	0.2%
Vanguard Target Retirement 2065 - Inv.	\$0	0.0%	\$330,214	0.0%	\$14,819	0.0%	\$0	0.0%	\$680,907	0.9%	\$1,025,940	0.0%
Vanguard Target Retirement 2070 - Inv.	\$0	0.0%	\$1,929,987	0.2%	\$1,014	0.0%	\$34,010	0.0%	\$168,870	0.2%	\$2,133,881	0.0%
TIER 2: Core Funds	\$2,111,444,636	54.2%	\$697,229,272	82.0%	\$24,575,714	0.6%	\$36,280,741	52.0%	\$13,349,195	17.9%	\$2,882,879,557	58.5%
Vanguard Short-Term Inflation Protected Securities Index	\$45,796,725	1.2%	\$19,124,915	2.3%	\$793,835	0.0%	\$1,046,600	1.5%	\$149,766	0.2%	\$66,911,842	1.4%
Vanguard Total Bond Market Index Fund	\$79,292,165	2.0%	\$56,294,282	6.6%	\$1,400,234	0.0%	\$1,704,685	2.4%	\$222,505	0.3%	\$138,913,871	2.8%
Vanguard Total International Bond Index Fund	\$5,201,654	0.1%	\$1,609,647	0.2%	\$88,846	0.0%	\$165,914	0.2%	\$53,475	0.1%	\$7,119,537	0.1%
Vanguard Total Stock Market Index Fund	\$109,402,430	2.8%	\$23,333,252	2.7%	\$1,074,994	0.0%	\$1,250,246	1.8%	\$2,028,967	2.7%	\$137,089,888	2.8%
Vanguard Institutional Index Fund	\$477,917,953	12.3%	\$162,440,449	19.1%	\$4,608,516	0.1%	\$7,565,068	10.8%	\$3,636,266	4.9%	\$656,168,252	13.3%
Vanguard FTSE Social Index Fund	\$18,723,538	0.5%	\$4,485,888	0.5%	\$92,217	0.0%	\$372,350	0.5%	\$393,291	0.5%	\$24,067,284	0.5%
Vanguard Extended Market Index Fund	\$141,059,948	3.6%	\$51,161,751	6.0%	\$1,494,640	0.0%	\$2,030,527	2.9%	\$749,321	1.0%	\$196,496,186	4.0%
Vanguard Total International Stock Index	\$26,660,197	0.7%	\$4,853,376	0.6%	\$101,827	0.0%	\$1,066,061	1.5%	\$108,927	0.1%	\$32,790,387	0.7%
Vanguard Developed Market Index Fund	\$211,859,282	5.4%	\$73,552,388	8.7%	\$2,273,164	0.1%	\$3,219,997	4.6%	\$1,270,009	1.7%	\$292,174,841	5.9%
Vanguard Emerging Markets Stock Index Fund	\$99,866,697	2.6%	\$33,944,000	4.0%	\$1,058,138	0.0%	\$1,519,150	2.2%	\$650,113	0.9%	\$137,038,098	2.8%
Vanguard Cash Reserves Federal Money Market Fund	\$66,589,034	1.7%	\$13,027,198	1.5%	\$1,365,715	0.0%	\$1,244,343	1.8%	\$375,905	0.5%	\$82,602,194	1.7%
T. Rowe Price Stable Value Common Trust Fund A	\$35,320,227	0.9%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$35,320,227	0.7%
TIAA Traditional - RC	\$328,746,585	8.4%	\$0	0.0%	\$4,464,650	0.1%	\$6,645,396	9.5%	\$673,818	0.9%	\$340,530,450	6.9%
TIAA Traditional - RCP	\$0	0.0%	\$147,987,483	17.4%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$147,987,483	3.0%
Loomis Core Plus Fixed Income - Y	\$22,124,215	0.6%	\$10,719,977	1.3%	\$461,808	0.0%	\$901,878	1.3%	\$45,176	0.1%	\$34,253,054	0.7%
American Century High Income	\$46,286,042	1.2%	\$17,669,218	2.1%	\$872,046	0.0%	\$1,402,591	2.0%	\$73,662	0.1%	\$66,303,558	1.3%
T. Rowe Price Large Cap Growth Fund - I	\$88,550,306	2.3%	\$14,539,650	1.7%	\$364,636	0.0%	\$1,943,471	2.8%	\$975,180	1.3%	\$106,373,243	2.2%
Diamond Hill Large Cap	\$60,496,584	1.6%	\$12,496,364	1.5%	\$837,067	0.0%	\$1,090,338	1.6%	\$509,960	0.7%	\$75,430,312	1.5%
William Blair Small/Mid Cap Growth Fund	\$36,493,421	0.9%	\$5,177,955	0.6%	\$285,574	0.0%	\$574,892	0.8%	\$237,074	0.3%	\$42,768,916	0.9%
DFA U.S. Targeted Value	\$59,488,862	1.5%	\$11,068,294	1.3%	\$899,142	0.0%	\$670,176	1.0%	\$319,856	0.4%	\$72,446,331	1.5%
Dodge & Cox Global Stock Fund	\$47,160,737	1.2%	\$6,889,617	0.8%	\$601,425	0.0%	\$224,167	0.3%	\$347,612	0.5%	\$55,223,557	1.1%
GQG International Opportunities Fund	\$56,981,958	1.5%	\$11,436,684	1.3%	\$711,743	0.0%	\$670,836	1.0%	\$223,334	0.3%	\$70,024,555	1.4%
Cohen & Steers Instl Realty Shares	\$47,426,077	1.2%	\$15,416,886	1.8%	\$725,494	0.0%	\$972,055	1.4%	\$304,977	0.4%	\$64,845,490	1.3%
TIER 3: Mutual Fund Window	\$55,833,137	1.4%	\$13,800,614	1.6%	\$261,978	0.0%	\$831,001	1.2%	\$83,793	0.1%	\$70,810,523	1.4%

Total	\$3,896,239,130	100.0%	\$849,842,818	100.0%	\$36,576,554	100.0%	\$69,755,232	100.0%	\$74,751,707	100.0%	\$4,927,165,442	100.0%



Fee Analysis

As of June 30, 2026

	Vehicle Type ¹	Ticker	Universe Name ³	Net Expense Ratio (%) ²	Revenue Share (%)	Effective Net Expense (%)	Peer Group Fee Range (%)			
							25th	50th	75th	Population
Total Plan							-	-	-	-
Tier I (a)							-	-	-	-
Vanguard Target Retirement Income Trust Select	CIT		Aon Target Date Today Passive (MF)	0.045	0.000	0.045	0.08	0.09	0.10	5
Vanguard Target Retirement Income & Growth Trust Select	CIT		Aon Target Date Today Passive (MF)	0.045	0.000	0.045	0.08	0.09	0.10	5
Vanguard Target Retirement 2020 Trust Select	CIT		Aon Target Date 2020 Passive (MF)	0.045	0.000	0.045	0.08	0.08	0.09	5
Vanguard Target Retirement 2025 Trust Select	CIT		Aon Target Date 2025 Passive (MF)	0.045	0.000	0.045	0.08	0.08	0.09	5
Vanguard Target Retirement 2030 Trust Select	CIT		Aon Target Date 2030 Passive (MF)	0.045	0.000	0.045	0.08	0.09	0.10	6
Vanguard Target Retirement 2035 Trust Select	CIT		Aon Target Date 2035 Passive (MF)	0.045	0.000	0.045	0.08	0.08	0.09	6
Vanguard Target Retirement 2040 Trust Select	CIT		Aon Target Date 2040 Passive (MF)	0.045	0.000	0.045	0.08	0.09	0.09	6
Vanguard Target Retirement 2045 Trust Select	CIT		Aon Target Date 2045 Passive (MF)	0.055	0.000	0.055	0.08	0.08	0.09	6
Vanguard Target Retirement 2050 Trust Select	CIT		Aon Target Date 2050 Passive (MF)	0.045	0.000	0.045	0.08	0.08	0.09	6
Vanguard Target Retirement 2055 Trust Select	CIT		Aon Target Date 2055 Passive (MF)	0.045	0.000	0.045	0.08	0.08	0.09	6
Vanguard Target Retirement 2060 Trust Select	CIT		Aon Target Date 2060 Passive (MF)	0.045	0.000	0.045	0.08	0.08	0.09	5
Vanguard Target Retirement 2065 Trust Select	CIT		Aon Target Date 2065+ Passive (MF)	0.045	0.000	0.045	0.08	0.09	0.24	4
Vanguard Target Retirement 2070 Trust Select	CIT		Aon Target Date 2065+ Passive (MF)	0.045	0.000	0.045	0.08	0.09	0.24	4
Tier I							-	-	-	-
Vanguard Target Retirement Income - Inv.	MF	VTINX	Aon Target Date Today Passive (MF)	0.080	0.000	0.080	0.08	0.09	0.10	5
Vanguard Target Retirement 2020 - Inv.	MF	VTWNX	Aon Target Date 2020 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	5
Vanguard Target Retirement 2025 - Inv.	MF	VTTVX	Aon Target Date 2025 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	5
Vanguard Target Retirement 2030 - Inv.	MF	VTHRX	Aon Target Date 2030 Passive (MF)	0.080	0.000	0.080	0.08	0.09	0.10	6
Vanguard Target Retirement 2035 - Inv.	MF	VTTHX	Aon Target Date 2035 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	6
Vanguard Target Retirement 2040 - Inv.	MF	VFORX	Aon Target Date 2040 Passive (MF)	0.080	0.000	0.080	0.08	0.09	0.09	6
Vanguard Target Retirement 2045 - Inv.	MF	VTIVX	Aon Target Date 2045 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	6
Vanguard Target Retirement 2050 - Inv.	MF	VFIFX	Aon Target Date 2050 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	6
Vanguard Target Retirement 2055 - Inv.	MF	VFFVX	Aon Target Date 2055 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	6
Vanguard Target Retirement 2060 - Inv.	MF	VTTSX	Aon Target Date 2060 Passive (MF)	0.080	0.000	0.080	0.08	0.08	0.09	5
Vanguard Target Retirement 2065 - Inv.	MF	VLXVX	Aon Target Date 2065+ Passive (MF)	0.080	0.000	0.080	0.08	0.09	0.24	4
Vanguard Target Retirement 2070 - Inv.	MF	VSVNX	Aon Target Date 2065+ Passive (MF)	0.080	0.000	0.080	0.08	0.09	0.24	4

Important Note: The investment fee analysis reported in the table above measures only the relative fee level of your current plan offerings as compared to fee medians from style, size, and vehicle-specific peer universes, which Aon Investments believes is an appropriate comparison. Determining whether an investment's expense is reasonable depends on a variety of factors including the level of returns achieved and the method with which administration and operational expenses are paid. Understanding and evaluating the total cost of plan operations, including both investment and administration fees is a critical analysis that should be completed periodically. ¹Vehicle Type Definitions: "MF" = Mutual Fund, "CF" = Collective Investment Trust, "SA" = Separate Account ²Expense Ratio is intended to represent a fund's total expense ratio which may include investment management fees, 12b-1 fees, custodial fees, trustee fees, revenue sharing components and/or charges for fund or plan administration. ³Fee universes are provided and calculated by eVestment Alliance, as of June 30, 2026. Fund expense information has been sourced from eVestment for all asset classes. The Stable Value Peer groups have been constructed using data sourced from eVestment for investment management fees and an average wrap fee of 14 bps has been added to reflect total expense including wrap fees. The target date peer groups have been constructed by Aon using manager fee data from eVestment. Since fund expense ratios do not change frequently, Aon Investments believes this study to be a relevant comparison for up to a year, at which time it will be updated. For complete information on methodologies, contact your Aon Investments consultant.



Fee Analysis

As of June 30, 2026

	Vehicle Type ¹	Ticker	Universe Name ³	Net Expense Ratio (%) ²	Revenue Share (%)	Effective Net Expense (%)	Peer Group Fee Range (%)			
							25th	50th	75th	Population
Tier II							-	-	-	-
Vanguard Short-Term Inflation Protected Securities Index - Inst.	MF	VTSPX	eA US Passive TIPS / Inflation Fixed Income (MF)	0.020	0.000	0.020	0.05	0.18	0.20	12
Vanguard Total Bond Market Index Fund - Inst. Plus	MF	VBMPX	eA US Passive Core Fixed Income (MF)	0.020	0.000	0.020	0.04	0.09	0.11	15
Vanguard Total International Bond Index Fund - Inst.	MF	VTIFX	eA Global Passive Fixed Income (MF)	0.030	0.000	0.030	0.09	0.13	0.15	7
Vanguard Total Stock Market Index Fund - Inst. Plus	MF	VSMPX	eA US Passive Large Cap Equity (MF)	0.020	0.000	0.020	0.05	0.13	0.20	112
Vanguard Institutional Index Fund - Inst. Plus	MF	VIIIX	eA US Passive S&P 500 Equity (MF)	0.020	0.000	0.020	0.05	0.10	0.18	31
Vanguard FTSE Social Index Fund - Inst.	MF	VFTNX	eA US Passive Large Cap Equity (MF)	0.030	0.000	0.030	0.05	0.13	0.20	112
Vanguard Extended Market Index Fund - Inst. Plus	MF	VEMPX	eA US Passive Mid Cap Equity (MF)	0.035	0.000	0.035	0.04	0.10	0.19	27
Vanguard Total International Stock Index Fund - Inst.	MF	VTSNX	eA ACWI ex-US Passive Equity (MF)	0.060	0.000	0.060	0.08	0.16	0.25	19
Vanguard Developed Market Index Fund - Inst. Plus	MF	VDIPX	eA ACWI ex-US Passive Equity (MF)	0.020	0.000	0.020	0.08	0.16	0.25	19
Vanguard Emerging Markets Stock Index Fund - Inst. Plus	MF	VEMRX	eA Global Emerging Mkts Passive Equity (MF)	0.050	0.000	0.050	0.20	0.28	0.40	27
Vanguard Cash Reserves Money Market - Adm	MF	VMRXX	Money Market-Taxable	0.100	0.000	0.100	0.18	0.22	0.45	181
T. Rowe Price Stable Value Common Trust Fund A	CIT		Aon Stable Value Peer Group – Total Fee including Wrap Fees	0.450	0.000	0.450	0.34	0.38	0.44	20
TIAA Traditional - RC	SG		Aon Stable Value Peer Group – Total Fee including Wrap Fees	0.000	0.150	-0.150	0.34	0.38	0.44	20
TIAA Traditional - RCP	SG		Aon Stable Value Peer Group – Total Fee including Wrap Fees	0.000	0.150	-0.150	0.34	0.38	0.44	20
Loomis Core Plus Fixed Income - Y	MF	NERYX	eA US Core Plus Fixed Income (MF)	0.480	0.200	0.280	0.38	0.45	0.50	92
American Century High Income - R6	MF	AHIDX	eA US High Yield Fixed Income (MF)	0.530	0.000	0.530	0.56	0.65	0.73	107
T. Rowe Price Large Cap Growth Fund - I	MF	TRLGX	eA US Large Cap Growth Equity (MF)	0.550	0.000	0.550	0.60	0.69	0.79	165
Diamond Hill Large Cap - Y	MF	DHLYX	eA US Large Cap Value Equity (MF)	0.560	0.000	0.560	0.57	0.70	0.80	190
William Blair Small/Mid Cap Growth Fund - I	MF	WSMDX	eA US Small-Mid Cap Growth Equity (MF)	0.990	0.150	0.840	0.77	0.85	1.00	35
DFA U.S. Targeted Value - I	MF	DFFVX	eA US Small-Mid Cap Value Equity (MF)	0.290	0.000	0.290	0.75	0.88	1.01	28
Dodge & Cox Global Stock Fund - X	MF	DOXWX	eA All Global Equity (MF)	0.520	0.000	0.520	0.60	0.76	0.95	741
GQG International Opportunities Fund	MF	GSIX	eA ACWI ex-US All Cap Equity (MF)	0.760	0.000	0.760	0.65	0.85	0.95	47
Cohen and Steers Instl. Realty Shares	MF	CSRIX	eA US REIT (MF)	0.750	0.000	0.750	0.70	0.83	0.95	31

Important Note: The investment fee analysis reported in the table above measures only the relative fee level of your current plan offerings as compared to fee medians from style, size, and vehicle-specific peer universes, which Aon Investments believes is an appropriate comparison. Determining whether an investment's expense is reasonable depends on a variety of factors including the level of returns achieved and the method with which administration and operational expenses are paid. Understanding and evaluating the total cost of plan operations, including both investment and administration fees is a critical analysis that should be completed periodically. Vehicle Type Definitions: "MF" = Mutual Fund, "CF" = Collective Investment Trust, "SA" = Separate Account Expense Ratio is intended to represent a fund's total expense ratio which may include investment management fees, 12b-1 fees, custodial fees, trustee fees, revenue sharing components and/or charges for fund or plan administration. Fee universes are provided and calculated by eVestment Alliance, as of June 30, 2026. Fund expense information has been sourced from eVestment for all asset classes. The Stable Value Peer groups have been constructed using data sourced from eVestment for investment management fees and an average wrap fee of 14 bps has been added to reflect total expense including wrap fees. The target date peer groups have been constructed by Aon using manager fee data from eVestment. Since fund expense ratios do not change frequently, Aon Investments believes this study to be a relevant comparison for up to a year, at which time it will be updated. For complete information on methodologies, contact your Aon Investments consultant.



Morningstar Model Portfolios RC

As of June 30, 2026

	Performance %							
	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
RC								
Very Conservative RC	2.3	2.8	6.2	6.3	3.9	4.6	4.4	04/01/2014
<i>Very Conservative Benchmark RC</i>	2.2	2.5	5.6	6.0	3.4	4.3	4.1	
Conservative RC	5.3	5.0	10.4	9.0	5.3	6.3	5.7	04/01/2014
<i>Conservative Benchmark RC</i>	5.1	5.0	9.7	8.9	5.1	6.3	5.7	
Moderately Conservative RC	7.3	7.0	13.5	11.3	6.6	8.1	7.4	04/01/2014
<i>Moderately Conservative Benchmark RC</i>	7.5	7.1	13.4	11.0	6.2	7.7	6.9	
Moderate RC	9.2	8.5	16.4	13.4	7.6	9.1	8.1	04/01/2014
<i>Moderate Benchmark RC</i>	9.6	8.8	16.3	13.2	7.4	9.0	8.0	
Moderately Aggressive RC	11.1	9.7	19.0	15.2	8.2	10.3	8.9	04/01/2014
<i>Moderately Aggressive Benchmark RC</i>	11.4	10.2	18.9	15.0	8.3	10.1	8.8	
Aggressive RC	13.1	11.3	22.0	16.9	8.9	11.4	9.9	04/01/2014
<i>Aggressive Benchmark RC</i>	13.5	12.0	21.9	16.8	9.0	11.3	9.7	
Very Aggressive RC	14.1	12.1	24.1	18.0	9.2	12.1	10.3	04/01/2014
<i>Very Aggressive Benchmark RC</i>	15.5	13.6	25.0	18.7	9.8	12.2	10.3	
RC Ex-TIAA								
Very Conservative RC Ex-TIAA	2.1	2.2	5.7	5.9	2.4	3.5	3.5	04/01/2014
<i>Very Conservative Benchmark RC Ex-TIAA</i>	2.0	1.9	5.3	5.8	1.8	3.3	3.3	
Conservative RC Ex-TIAA	5.0	4.5	9.8	8.6	3.8	5.3	5.0	04/01/2014
<i>Conservative Benchmark RC Ex-TIAA</i>	5.0	4.4	9.4	8.7	3.5	5.4	5.0	
Moderately Conservative RC Ex-TIAA	7.1	6.5	13.0	10.7	5.4	7.2	6.7	04/01/2014
<i>Moderately Conservative Benchmark RC Ex-TIAA</i>	7.3	6.6	13.1	10.8	4.9	6.9	6.3	
Moderate RC Ex-TIAA	9.1	8.2	16.2	13.2	6.8	8.5	7.6	04/01/2014
<i>Moderate Benchmark RC Ex-TIAA</i>	9.5	8.4	16.1	13.0	6.4	8.4	7.5	
Moderately Aggressive RC Ex-TIAA	11.1	9.6	18.9	15.0	7.7	9.7	8.6	04/01/2014
<i>Moderately Aggressive Benchmark RC Ex-TIAA</i>	11.3	10.0	18.7	14.9	7.5	9.7	8.5	
Aggressive RC Ex-TIAA	13.1	11.3	21.9	16.8	8.8	11.1	9.6	04/01/2014
<i>Aggressive Benchmark RC Ex-TIAA</i>	13.4	11.8	21.9	16.8	8.6	11.0	9.4	
Very Aggressive RC Ex-TIAA	14.1	12.1	24.1	18.4	9.4	12.2	10.4	04/01/2014
<i>Very Aggressive Benchmark RC Ex-TIAA</i>	15.5	13.6	25.0	18.7	9.8	12.2	10.3	

Morningstar Model Portfolios RCP

As of June 30, 2026

	Performance %							
	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
RCP								
Very Conservative RCP	2.3	2.5	6.0	5.8	3.0	3.9	3.8	04/01/2014
<i>Very Conservative Benchmark RCP</i>	2.1	2.4	5.3	5.7	3.4	4.0	3.9	
Conservative RCP	5.0	4.7	10.2	8.7	4.7	5.9	5.3	04/01/2014
<i>Conservative Benchmark RCP</i>	5.1	4.8	9.5	8.7	5.0	6.0	5.5	
Moderately Conservative RCP	7.1	6.7	13.2	11.1	6.0	7.7	6.9	04/01/2014
<i>Moderately Conservative Benchmark RCP</i>	7.4	6.9	13.1	10.8	5.9	7.4	6.6	
Moderate RCP	9.2	8.3	16.3	13.3	7.3	9.0	7.9	04/01/2014
<i>Moderate Benchmark RCP</i>	9.5	8.6	16.1	13.0	7.1	8.8	7.8	
Moderately Aggressive RCP	11.0	9.6	18.8	15.2	8.0	10.1	8.9	04/01/2014
<i>Moderately Aggressive Benchmark RCP</i>	11.3	10.1	18.7	14.9	8.0	9.9	8.6	
Aggressive RCP	13.1	11.3	22.0	16.8	8.9	11.3	9.8	04/01/2014
<i>Aggressive Benchmark RCP</i>	13.4	11.9	21.9	16.8	8.8	11.1	9.5	
Very Aggressive RCP	14.1	12.1	24.1	18.3	9.4	12.2	10.4	04/01/2014
<i>Very Aggressive Benchmark RCP</i>	15.5	13.6	25.0	18.7	9.8	12.2	10.4	
RCP Ex-TIAA								
Very Conservative RCP Ex-TIAA	2.1	2.0	5.9	6.0	1.8	3.4	3.4	04/01/2014
<i>Very Conservative Benchmark RCP Ex-TIAA</i>	2.0	1.9	5.3	5.8	1.7	3.2	3.2	
Conservative RCP Ex-TIAA	5.0	4.3	9.9	8.8	3.5	5.3	4.9	04/01/2014
<i>Conservative Benchmark RCP Ex-TIAA</i>	5.0	4.4	9.4	8.7	3.6	5.3	5.0	
Moderately Conservative RCP Ex-TIAA	7.1	6.4	13.1	10.9	4.9	7.1	6.5	04/01/2014
<i>Moderately Conservative Benchmark RCP Ex-TIAA</i>	7.3	6.6	13.1	10.8	4.9	6.8	6.2	
Moderate RCP Ex-TIAA	9.1	8.1	16.2	13.3	6.5	8.5	7.5	04/01/2014
<i>Moderate Benchmark RCP Ex-TIAA</i>	9.5	8.4	16.1	13.0	6.3	8.4	7.5	
Moderately Aggressive RCP Ex-TIAA	11.0	9.4	18.8	15.0	7.3	9.7	8.5	04/01/2014
<i>Moderately Aggressive Benchmark RCP Ex-TIAA</i>	11.3	10.0	18.7	14.9	7.5	9.7	8.5	
Aggressive RCP Ex-TIAA	13.0	11.0	21.7	16.6	8.5	11.0	9.5	04/01/2014
<i>Aggressive Benchmark RCP Ex-TIAA</i>	13.4	11.8	21.9	16.8	8.6	10.9	9.4	
Very Aggressive RCP Ex-TIAA	14.1	12.1	24.1	18.3	9.3	12.1	10.4	04/01/2014
<i>Very Aggressive Benchmark RCP Ex-TIAA</i>	15.5	13.6	25.0	18.7	9.8	12.2	10.3	

Morningstar Model Portfolios – RC Allocations

As of June 30, 2026

RC

Fund Name	Very Conservative	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive	Very Aggressive
American Century High Income R6	7%	6%	4%	3%	3%	-	-
Cohen & Steers Instl Realty Shares	-	-	3%	3%	3%	3%	3%
Dodge & Cox Global Stock	-	-	-	-	-	-	3%
GQG International Opportunities Fund	-	-	-	-	-	-	3%
Loomis Sayles Core Plus Bond Y	-	10%	5%	3%	3%	5%	-
T. Rowe Price Large-Cap Growth I	4%	-	-	-	-	-	5%
T. Rowe Price Stable Value Fund	12%	8%	6%	4%	-	-	-
TIAA Traditional	40%	34%	30%	22%	15%	7%	-
Vanguard Developed Markets Index Ins Pls	3%	6%	9%	14%	17%	24%	21%
Vanguard Emerging Mkts Stock Idx InsPlus	-	3%	4%	6%	7%	9%	11%
Vanguard Extended Market Index InstlPlus	-	3%	8%	7%	9%	10%	15%
Vanguard Institutional Index Instl PI	-	18%	22%	32%	38%	39%	39%
Vanguard Total Bond Market Idx InstlPls	20%	5%	3%	-	-	-	-
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	8%	7%	6%	6%	5%	-	-

RC Ex-TIAA

Fund Name	Very Conservative	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive	Very Aggressive
American Century High Income R6	7%	6%	4%	3%	3%	-	-
Cohen & Steers Instl Realty Shares	-	-	3%	3%	3%	3%	3%
Dodge & Cox Global Stock	-	-	-	-	-	-	3%
GQG International Opportunities Fund	-	-	-	-	-	-	3%
Loomis Sayles Core Plus Bond Y	3%	11%	16%	11%	9%	7%	-
T. Rowe Price Large-Cap Growth I	4%	-	-	-	-	-	5%
T. Rowe Price Stable Value Fund	24%	19%	15%	12%	7%	5%	-
Vanguard Developed Markets Index Ins Pls	3%	5%	9%	13%	17%	24%	21%
Vanguard Emerging Mkts Stock Idx InsPlus	-	3%	4%	6%	7%	9%	11%
Vanguard Extended Market Index InstlPlus	-	3%	7%	8%	9%	10%	15%
Vanguard Prime Money Market Admiral	5%	-	-	-	-	-	-
Vanguard Institutional Index Instl PI	-	19%	23%	31%	39%	39%	39%
Vanguard Total Bond Market Idx InstlPls	43%	26%	12%	8%	-	-	-
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	8%	8%	7%	5%	6%	-	-

Morningstar Model Portfolios – RCP Allocations

As of June 30, 2026

RCP

Fund Name	Very Conservative	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive	Very Aggressive
American Century High Income R6	7%	6%	4%	3%	3%	-	-
Cohen & Steers Instl Realty Shares	-	-	3%	3%	3%	3%	3%
Dodge & Cox Global Stock	-	-	-	-	-	-	3%
GQG International Opportunities Fund	-	-	-	-	-	-	3%
Loomis Sayles Core Plus Bond Y	10%	9%	5%	10%	6%	7%	-
T. Rowe Price Large-Cap Growth I	-	-	-	-	-	-	5%
TIAA Traditional	40%	32%	25%	16%	10%	5%	-
Vanguard Developed Markets Index Ins Pls	4%	6%	9%	13%	17%	24%	21%
Vanguard Emerging Mkts Stock Idx InsPlus	-	3%	4%	6%	7%	9%	11%
Vanguard Extended Market Index InstlPlus	-	3%	8%	8%	9%	10%	15%
Vanguard Institutional Index Instl PI	6%	18%	22%	31%	39%	39%	39%
Vanguard Total Bond Market Idx InstlPIs	24%	16%	14%	5%	-	-	-
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	9%	7%	6%	5%	6%	-	-
William Blair Small-Mid Cap Gr I	-	-	-	-	-	-	-

RCP Ex-TIAA

Fund Name	Very Conservative	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive	Very Aggressive
American Century High Income R6	8%	7%	4%	3%	4%	-	-
Cohen & Steers Instl Realty Shares	-	-	3%	3%	3%	3%	3%
Dodge & Cox Global Stock	-	-	-	-	-	-	3%
GQG International Opportunities Fund	-	-	-	-	-	-	3%
Loomis Sayles Core Plus Bond Y	5%	13%	12%	10%	7%	11%	-
T. Rowe Price Large-Cap Growth I	3%	-	-	-	-	3%	5%
Vanguard Developed Markets Index Ins Pls	3%	5%	9%	13%	16%	23%	21%
Vanguard Emerging Mkts Stock Idx InsPlus	-	3%	4%	6%	7%	9%	11%
Vanguard Extended Market Index InstlPlus	-	3%	7%	7%	9%	9%	15%
Vanguard Prime Money Market Admiral	4%	-	-	-	-	-	-
Vanguard Institutional Index Instl PI	3%	18%	23%	32%	39%	39%	39%
Vanguard Total Bond Market Idx InstlPIs	66%	44%	31%	21%	10%	-	-
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	8%	7%	7%	5%	5%	-	-
Vanguard Shrt-Term Infl-Prot Sec Idx Ins	10%	9%	6%	5%	4%	-	-

Watch List – Tier I(a)

As of June 30, 2026

	1. Underperformed During Trailing 5 Years	2. Underperformed in 3 of 4 Trailing Calendar Quarters	3. Diverged from Strategy and/or Portfolio Characteristics	4. Adverse Change in Portfolio Manager	5. Weak Manager Research Rating	6. Significant Organizational Change	Watch List Status			
							2nd Quarter 2026	1st Quarter 2026	4th Quarter 2025	3rd Quarter 2025
Vanguard Target Retirement Income Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement Income & Growth Trust Select	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2020 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2025 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2030 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2035 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2040 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2045 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2050 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2055 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2060 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2065 Trust Plus	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2070 Trust Plus*	No	No	No	No	No (Buy)	No				

Notes on Table: Changes in Watch List designations from the previous quarter are highlighted in red.

Negative tracking of greater than 0.2% constitutes underperformance for the Plan's target date retirement funds.

Yellow-Level Watch List. An investment fund goes on the Watch List with a yellow designation when two of the above occur, or when item numbers 4, 5, or 6 occur.

Orange-Level Watch List. An investment fund goes on the Watch List with an orange designation when it has been on the yellow watch list for two consecutive quarters or when three of the above occur.

Red-Level Watch List. An investment fund goes on the Watch List with a red designation when it has been on the orange watchlist for two consecutive quarters or when four of the above occur. When an investment fund is placed on the Watch List with a red designation, a formal fund review will be conducted and a recommendation for action will be made.

* Since-inception returns were used since this fund does not have a trailing five-year return.

Watch List – Tier I

As of June 30, 2026

	1. Underperformed During Trailing 5 Years	2. Underperformed in 3 of 4 Trailing Calendar Quarters	3. Diverged from Strategy and/or Portfolio Characteristics	4. Adverse Change in Portfolio Manager	5. Weak Manager Research Rating	6. Significant Organizational Change	Watch List Status			
							2nd Quarter 2026	1st Quarter 2026	4th Quarter 2025	3rd Quarter 2025
Vanguard Target Retirement Income - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2020 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2025 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2030 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2035 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2040 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2045 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2050 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2055 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2060 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2065 - Inv.	No	No	No	No	No (Buy)	No				
Vanguard Target Retirement 2070 - Inv.*	No	No	No	No	No (Buy)	No				

Notes on Table: Changes in Watch List designations from the previous quarter are highlighted in red.

Negative tracking of greater than 0.2% constitutes underperformance for the Plan's target date retirement funds.

Yellow-Level Watch List. An investment fund goes on the Watch List with a yellow designation when two of the above occur, or when item numbers 4, 5, or 6 occur.

Orange-Level Watch List. An investment fund goes on the Watch List with an orange designation when it has been on the yellow watch list for two consecutive quarters or when three of the above occur.

Red-Level Watch List. An investment fund goes on the Watch List with a red designation when it has been on the orange watchlist for two consecutive quarters or when four of the above occur. When an investment fund is placed on the Watch List with a red designation, a formal fund review will be conducted and a recommendation for action will be made.

* Since-inception returns were used since this fund does not have a trailing five-year return.

Watch List – Tier II

As of June 30, 2026

	1. Underperformed During Trailing 5 Years	2. Underperformed in 3 of 4 Trailing Calendar Quarters	3. Diverged from Strategy and/or Portfolio Characteristics	4. Adverse Change in Portfolio Manager	5. Weak Manager Research Rating	6. Significant Organizational Change	Watch List Status			
							2nd Quarter 2026	1st Quarter 2026	4th Quarter 2025	3rd Quarter 2025
Vanguard Short-Term Inflation Protected Securities Index	No	No	No	No	No (Buy)	No				
Vanguard Total Bond Market Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Total International Bond Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Total Stock Market Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Institutional Index Fund	No	No	No	No	No (Buy)	No				
Vanguard FTSE Social Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Extended Market Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Total International Stock Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Developed Market Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Emerging Markets Stock Index Fund	No	No	No	No	No (Buy)	No				
Vanguard Cash Reserves Money Market Fund	No	No	No	No	No (Buy)	No				
T. Rowe Price Stable Value Common Trust Fund A	Yes	No	No	No	No (Buy)	No				
TIAA Traditional - RC	No	No	No	No	No (Buy)	No				
TIAA Traditional - RCP	No	No	No	No	No (Buy)	No				
Loomis Core Plus Fixed Income	No	No	No	No	No (Buy)	No				
American Century High Income	No	No	No	No	No (Buy)	No				
T. Rowe Price Large Cap Growth Fund	Yes	Yes	No	No	No (Buy)	No				
Diamond Hill Large Cap Fund	Yes	Yes	No	No	Yes (Sell)	No				
BNY Mellon Dynamic Value Fund Class**	No	No	No	No	No (Buy)	No				
William Blair Small/Mid Cap Growth Fund	Yes	No	No	No	No (Buy)	No				
DFA U.S. Targeted Value	No	No	No	No	No (Buy)	No				
Dodge & Cox Global Stock Fund	Yes	No	No	No	No (Buy)	No				
GQG International Opportunities Fund	Yes	Yes	No	No	No (Buy)	No				
Cohen & Steers Instl Realty Shares	Yes	Yes	No	No	No (Buy)	No				

Notes on Table: Changes in Watch List designations from the previous quarter are highlighted in red.

Negative tracking of greater than 0.1% for domestic equities and fixed income or 0.3% for non-U.S. equities constitutes underperformance for the Plan's index funds.

Yellow-Level Watch List. An investment fund goes on the Watch List with a yellow designation when two of the above occur, or when item numbers 4, 5, or 6 occur.

Orange-Level Watch List. An investment fund goes on the Watch List with an orange designation when it has been on the yellow watch list for two consecutive quarters or when three of the above occur.

Red-Level Watch List. An investment fund goes on the Watch List with a red designation when it has been on the orange watchlist for two consecutive quarters or when four of the above occur. When an investment fund is placed on the Watch List with a red designation, a formal fund review will be conducted and a recommendation for action will be made.

* Since-inception returns were used since this fund does not have a trailing five-year return.

Total Plan



Asset Allocation & Performance

As of June 30, 2026

	Allocation		Performance %							
	Market Value \$	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Total Plan	6,458,267,850	100.0								
Tier I (a)	1,728,961,357	26.8								
Vanguard Target Retirement Income Trust Select	44,091,543	0.7	4.9 (58)	4.5 (79)	9.8 (63)	9.1 (55)	4.1 (62)	5.4 (56)	5.4 (43)	09/01/2011
Vanguard Target Income Composite Index			5.1 (47)	4.4 (81)	9.8 (63)	9.2 (55)	4.2 (51)	5.5 (43)	5.5 (40)	
Peer Group Median			5.0	4.9	10.4	9.4	4.2	5.5	5.3	
Vanguard Target Retirement Income & Growth Trust Select	174,179	0.0	7.6 (1)	6.7 (1)	14.0 (1)	12.2 (1)			7.0 (1)	02/01/2022
Vanguard Target Retirement Income and Growth Index			7.9 (1)	6.5 (1)	13.9 (1)	12.2 (1)			6.3 (1)	
Vanguard Target Retirement 2020 Trust Select	66,650,769	1.0	5.4 (87)	4.9 (80)	10.7 (83)	10.1 (70)	4.7 (72)	7.1 (41)	7.4 (39)	09/01/2011
Vanguard Target 2020 Composite Index			5.6 (73)	4.7 (89)	10.7 (84)	10.1 (70)	4.8 (53)	7.2 (34)	7.5 (24)	
Peer Group Median			6.3	5.7	12.3	10.5	4.8	7.0	7.3	
Vanguard Target Retirement 2025 Trust Select	119,628,545	1.9	7.3 (37)	6.5 (45)	13.7 (38)	12.2 (21)	5.9 (16)	8.3 (16)	8.4 (23)	09/01/2011
Vanguard Target 2025 Composite Index			7.6 (29)	6.2 (50)	13.6 (41)	12.2 (21)	6.1 (1)	8.5 (6)	8.5 (15)	
Peer Group Median			6.9	6.2	12.9	11.4	5.5	7.9	7.9	
Vanguard Target Retirement 2030 Trust Select	205,065,192	3.2	8.7 (29)	7.6 (29)	16.0 (23)	13.7 (12)	6.9 (10)	9.2 (23)	9.1 (19)	09/01/2011
Vanguard Target 2030 Composite Index			9.1 (18)	7.3 (48)	15.9 (24)	13.7 (12)	7.0 (3)	9.4 (7)	9.3 (15)	
Peer Group Median			8.0	7.1	14.9	12.8	6.2	8.7	8.6	
Vanguard Target Retirement 2035 Trust Select	259,759,429	4.0	9.8 (42)	8.5 (39)	17.7 (34)	14.9 (23)	7.7 (24)	10.1 (32)	9.9 (21)	09/01/2011
Vanguard Target 2035 Composite Index			10.2 (25)	8.2 (54)	17.5 (39)	14.9 (24)	7.8 (22)	10.3 (17)	10.1 (15)	
Peer Group Median			9.5	8.4	16.6	14.4	7.3	9.7	9.5	
Vanguard Target Retirement 2040 Trust Select	296,955,438	4.6	10.7 (58)	9.4 (59)	19.4 (50)	16.1 (44)	8.5 (42)	10.9 (36)	10.5 (26)	09/01/2011
Vanguard Target 2040 Composite Index			11.2 (40)	9.1 (73)	19.2 (53)	16.1 (45)	8.6 (40)	11.1 (24)	10.7 (23)	
Peer Group Median			10.9	9.5	19.3	16.0	8.3	10.6	10.2	
Vanguard Target Retirement 2045 Trust Select	298,756,958	4.6	11.7 (63)	10.3 (62)	21.1 (50)	17.2 (47)	9.3 (43)	11.6 (29)	11.0 (22)	09/01/2011
Vanguard Target 2045 Composite Index			12.2 (39)	9.9 (77)	20.9 (60)	17.2 (47)	9.4 (39)	11.8 (26)	11.2 (17)	
Peer Group Median			12.0	10.6	21.1	17.1	9.2	11.4	10.7	
Vanguard Target Retirement 2050 Trust Select	233,943,184	3.6	12.7 (57)	11.1 (57)	22.8 (43)	18.3 (31)	10.0 (28)	12.0 (22)	11.3 (19)	09/01/2011
Vanguard Target 2050 Composite Index			13.3 (37)	10.7 (77)	22.5 (52)	18.3 (28)	10.1 (23)	12.2 (16)	11.4 (10)	
Peer Group Median			12.9	11.3	22.6	18.1	9.7	11.7	10.8	
Vanguard Target Retirement 2055 Trust Select	125,237,364	1.9	12.8 (64)	11.2 (63)	22.9 (52)	18.4 (38)	10.0 (39)	12.0 (26)	11.2 (31)	09/01/2011
Vanguard Target 2055 Composite Index			13.4 (48)	10.8 (82)	22.6 (63)	18.4 (38)	10.1 (36)	12.2 (21)	11.4 (18)	
Peer Group Median			13.2	11.5	23.0	18.2	9.9	11.8	11.0	

Note: Trust II through October 31. 2017: Trust I through October 25. 2018: Trust Plus thereafter.

Asset Allocation & Performance

As of June 30, 2026

	Allocation		Performance %							
	Market Value \$	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Vanguard Target Retirement 2060 Trust Select	59,255,736	0.9	12.8 (74)	11.2 (76)	22.9 (61)	18.4 (44)	10.0 (40)	12.0 (31)	10.9	04/01/2012
<i>Vanguard Target 2060 Composite Index</i>			13.4 (51)	10.8 (88)	22.6 (70)	18.4 (43)	10.1 (38)	12.2 (24)	11.1	
Vanguard Target Retirement 2065 Trust Select	17,950,646	0.3	12.8 (73)	11.2 (72)	22.9 (63)	18.4 (46)	10.0 (49)		11.3	08/01/2017
<i>Vanguard Target 2065 Composite Index</i>			13.4 (55)	10.8 (86)	22.6 (70)	18.4 (45)	10.1 (44)		11.5	
Peer Group Median			13.5	11.6	23.3	18.3	10.0			
Vanguard Target Retirement 2070 Trust Select	1,492,376	0.0	12.9 (73)	11.2 (73)	22.9 (63)	18.4 (46)			14.6 (46)	05/01/2022
<i>Vanguard Target 2070 Composite Index</i>			13.4 (55)	10.8 (86)	22.6 (70)	18.4 (45)				
Peer Group Median			13.5	11.6	23.3	18.3			14.5	
Tier I	244,514,004	3.8								
Vanguard Target Retirement Income - Inv.	11,633,252	0.2	4.9 (57)	4.5 (81)	9.7 (67)	9.1 (59)	4.1 (65)	5.3 (60)	5.3	11/01/2003
<i>Vanguard Target Income Composite Index</i>			5.1 (47)	4.4 (81)	9.8 (63)	9.2 (55)	4.2 (51)	5.5 (43)	5.4	
Peer Group Median			5.0	4.9	10.4	9.4	4.2	5.5		
Vanguard Target Retirement 2020 - Inv.	16,707,241	0.3	5.4 (88)	4.9 (80)	10.6 (84)	10.0 (71)	4.6 (82)	7.0 (59)	6.4 (17)	07/01/2006
<i>Vanguard Target 2020 Composite Index</i>			5.6 (73)	4.7 (89)	10.7 (84)	10.1 (70)	4.8 (53)	7.2 (34)	6.5 (12)	
Peer Group Median			6.3	5.7	12.3	10.5	4.8	7.0	6.0	
Vanguard Target Retirement 2025 - Inv.	33,107,417	0.5	7.2 (38)	6.4 (45)	13.6 (42)	12.1 (22)	5.8 (20)	8.2 (34)	7.1	11/01/2003
<i>Vanguard Target 2025 Composite Index</i>			7.6 (29)	6.2 (50)	13.6 (41)	12.2 (21)	6.1 (1)	8.5 (6)	7.3	
Peer Group Median			6.9	6.2	12.9	11.4	5.5	7.9		
Vanguard Target Retirement 2030 - Inv.	28,205,447	0.4	8.7 (28)	7.6 (35)	15.9 (24)	13.6 (15)	6.8 (18)	9.1 (26)	7.4 (11)	07/01/2006
<i>Vanguard Target 2030 Composite Index</i>			9.1 (18)	7.3 (48)	15.9 (24)	13.7 (12)	7.0 (3)	9.4 (7)	7.6 (6)	
Peer Group Median			8.0	7.1	14.9	12.8	6.2	8.7	6.9	
Vanguard Target Retirement 2035 - Inv.	26,863,723	0.4	9.8 (42)	8.5 (42)	17.6 (37)	14.8 (28)	7.6 (29)	10.0 (39)	8.1	11/01/2003
<i>Vanguard Target 2035 Composite Index</i>			10.2 (25)	8.2 (54)	17.5 (39)	14.9 (24)	7.8 (22)	10.3 (17)	8.3	
Peer Group Median			9.5	8.4	16.6	14.4	7.3	9.7		
Vanguard Target Retirement 2040 - Inv.	31,167,610	0.5	10.7 (58)	9.4 (60)	19.3 (51)	16.0 (45)	8.4 (45)	10.8 (39)	8.3 (21)	07/01/2006
<i>Vanguard Target 2040 Composite Index</i>			11.2 (40)	9.1 (73)	19.2 (53)	16.1 (45)	8.6 (40)	11.1 (24)	8.5 (6)	
Peer Group Median			10.9	9.5	19.3	16.0	8.3	10.6	8.1	
Vanguard Target Retirement 2045 - Inv.	30,456,152	0.5	11.7 (64)	10.2 (64)	21.0 (52)	17.2 (48)	9.2 (48)	11.5 (39)	8.9	11/01/2003
<i>Vanguard Target 2045 Composite Index</i>			12.2 (39)	9.9 (77)	20.9 (60)	17.2 (47)	9.4 (39)	11.8 (26)	9.1	
Peer Group Median			12.0	10.6	21.1	17.1	9.2	11.4		

Asset Allocation & Performance

As of June 30, 2026

	Allocation		Performance %							
	Market Value \$	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Vanguard Target Retirement 2050 - Inv.	29,342,934	0.5	12.7 (58)	11.1 (58)	22.7 (46)	18.3 (35)	9.9 (37)	11.9 (30)	8.8	07/01/2006
<i>Vanguard Target 2050 Composite Index</i>			13.3 (37)	10.7 (77)	22.5 (52)	18.3 (28)	10.1 (23)	12.2 (16)	9.0	
Peer Group Median			12.9	11.3	22.6	18.1	9.7	11.7		
Vanguard Target Retirement 2055 - Inv.	22,384,617	0.3	12.8 (64)	11.2 (66)	22.8 (54)	18.3 (43)	9.9 (48)	11.9 (34)	11.5 (43)	09/01/2010
<i>Vanguard Target 2055 Composite Index</i>			13.4 (48)	10.8 (82)	22.6 (63)	18.4 (38)	10.1 (36)	12.2 (21)	11.7 (26)	
Peer Group Median			13.2	11.5	23.0	18.2	9.9	11.8	11.4	
Vanguard Target Retirement 2060 - Inv.	11,485,790	0.2	12.8 (74)	11.2 (79)	22.8 (66)	18.3 (48)	9.9 (48)	11.9 (50)	11.1	02/01/2012
<i>Vanguard Target 2060 Composite Index</i>			13.4 (51)	10.8 (88)	22.6 (70)	18.4 (43)	10.1 (38)	12.2 (24)	11.4	
Vanguard Target Retirement 2065 - Inv.	1,025,940	0.0	12.8 (73)	11.2 (76)	22.8 (65)	18.3 (55)	9.9 (52)		11.2	08/01/2017
<i>Vanguard Target 2065 Composite Index</i>			13.4 (55)	10.8 (86)	22.6 (70)	18.4 (45)	10.1 (44)		11.5	
Peer Group Median			13.5	11.6	23.3	18.3	10.0			
Vanguard Target Retirement 2070 - Inv.	2,133,881	0.0	12.8 (73)	11.2 (76)	22.8 (65)	18.3 (54)			17.4 (58)	07/01/2022
<i>Vanguard Target 2070 Composite Index</i>			13.4 (55)	10.8 (86)	22.6 (70)	18.4 (45)			17.5 (46)	
Peer Group Median			13.5	11.6	23.3	18.3			17.5	
Tier II	2,882,879,557	44.6								
Vanguard Short-Term Inflation Protected Securities Index - Inst.	66,911,842	1.0	0.7 (81)	1.7 (13)	3.6 (20)	5.2 (7)	3.3 (4)	3.1 (6)	2.2 (4)	11/01/2012
<i>Blmbg. U.S. TIPS 0-5 Year</i>			0.6 (83)	1.6 (15)	3.6 (21)	5.1 (8)	3.3 (4)	3.1 (6)	2.3 (4)	
Vanguard Total Bond Market Index Fund - Inst. Plus	138,913,871	2.2	0.7 (47)	0.8 (35)	3.7 (53)	4.2 (51)	0.1 (43)	1.5 (54)	4.2 (55)	10/01/1995
<i>Performance Benchmark</i>			0.7 (53)	0.6 (63)	3.7 (55)	4.2 (54)	0.1 (43)	1.6 (52)	4.3 (35)	
Vanguard Total International Bond Index Fund - Inst.	7,119,537	0.1	1.7 (39)	1.3 (30)	2.4 (46)	4.3 (47)	0.5 (40)	1.7 (37)	2.5 (1)	06/01/2013
<i>Blmbg. Global Agg ex-USD Flt Adj RIC Cpd (H)</i>			1.9 (34)	1.4 (23)	2.6 (44)	4.4 (45)	0.6 (39)	1.8 (36)	2.6 (1)	
Vanguard Total Stock Market Index Fund - Inst. Plus	137,089,888	2.1	15.7 (34)	11.1 (36)	23.2 (30)	20.4 (34)	12.3 (37)	15.1 (37)		08/01/1997
<i>Performance Benchmark</i>			15.6 (35)	11.0 (37)	23.1 (30)	20.4 (35)	12.2 (37)	15.0 (37)	9.4 (27)	
Vanguard Institutional Index Fund - Inst. Plus	656,168,252	10.2	15.2 (40)	10.2 (42)	22.3 (34)	20.6 (26)	13.4 (20)	15.5 (18)	9.4 (22)	08/01/1997
<i>S&P 500 Index</i>			15.2 (39)	10.2 (41)	22.3 (33)	20.6 (25)	13.4 (20)	15.5 (18)	9.3 (24)	

Asset Allocation & Performance

As of June 30, 2026

	Allocation		Performance %							
	Market Value \$	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Vanguard FTSE Social Index Fund - Inst.	24,067,284	0.4	18.3 (19)	9.5 (55)	21.5 (45)	21.0 (26)	12.7 (30)	16.2 (20)	7.9 (63)	06/01/2000
FTSE U.S. Choice Index			18.3 (19)	9.4 (55)	21.4 (45)	21.0 (27)	12.6 (31)	16.2 (19)		
S&P 500 Index			15.2 (40)	10.2 (45)	22.3 (36)	20.6 (30)	13.4 (18)	15.5 (27)	8.6 (35)	
Vanguard Extended Market Index Fund - Inst. Plus	196,496,186	3.0	19.9 (31)	18.4 (25)	29.2 (17)	19.7 (22)	6.7 (28)	12.6 (37)	9.3 (53)	08/01/1997
Performance Benchmark			19.8 (31)	18.3 (25)	28.9 (18)	19.5 (22)	6.6 (28)	12.5 (41)		
Vanguard Total International Stock Index Fund - Inst.	32,790,387	0.5	12.0 (34)	14.0 (25)	27.4 (23)	18.7 (35)	8.8 (48)	10.0 (40)	7.3 (58)	12/01/2010
Performance Benchmark			13.6 (22)	12.9 (32)	26.7 (27)	18.6 (35)	8.7 (51)	10.0 (40)	7.3 (59)	
Vanguard Developed Market Index Fund - Inst. Plus	292,174,841	4.5	12.2 (31)	15.0 (15)	28.6 (17)	19.3 (28)	10.1 (29)	10.5 (27)	8.1 (29)	02/01/2010
Performance Benchmark			14.0 (21)	14.3 (22)	28.4 (18)	19.2 (29)	10.0 (32)	10.5 (28)	8.0 (34)	
Vanguard Emerging Markets Stock Index Fund - Inst. Plus	137,038,098	2.1	11.4 (84)	11.2 (86)	24.1 (83)	17.1 (80)	5.1 (74)	8.5 (76)	7.4 (59)	07/01/2000
Performance Benchmark			12.4 (82)	9.3 (89)	22.4 (87)	16.9 (81)	5.0 (75)	8.5 (76)	7.5 (57)	
Vanguard Cash Reserves Money Market - Adm	82,602,194	1.3	0.9 (8)	1.8 (8)	3.9 (10)	4.7 (8)	3.6 (7)	2.4 (1)	3.1 (1)	11/01/1989
90 Day U.S. Treasury Bill			0.9 (18)	1.7 (49)	3.8 (27)	4.6 (14)	3.5 (26)	2.3 (3)	2.9 (10)	
T. Rowe Price Stable Value Common Trust Fund A	35,320,227	0.5	0.7 (61)	1.4 (64)	2.8 (66)	2.7 (52)	2.4 (41)	2.2 (47)	4.3 (42)	10/01/1988
Morningstar Stable Value Index (Net of Wrap Fees)			0.8 (39)	1.5 (34)	3.0 (39)	2.9 (39)	2.5 (30)	2.2 (35)	4.3 (56)	
Morningstar Stable Value Index			0.8 (23)	1.6 (25)	3.2 (30)	3.1 (29)	2.7 (23)	2.4 (22)	4.4 (12)	
TIAA Traditional - RC	340,530,450	5.3	1.2 (1)	2.3 (1)	4.6 (1)	4.6 (9)	4.4 (1)	4.2 (1)	4.4 (1)	08/01/2005
Morningstar Stable Value Index			0.8 (23)	1.6 (25)	3.2 (30)	3.1 (29)	2.7 (23)	2.4 (22)	2.7 (20)	
TIAA Traditional - RCP	147,987,483	2.3	1.0 (7)	1.9 (3)	3.8 (9)	3.9 (13)	3.7 (1)	3.5 (1)	3.6 (1)	06/01/2006
Morningstar Stable Value Index			0.8 (23)	1.6 (25)	3.2 (30)	3.1 (29)	2.7 (23)	2.4 (22)	2.7 (21)	
Loomis Core Plus Fixed Income - Y	34,253,054	0.5	0.9 (62)	0.9 (39)	4.2 (43)	4.2 (88)	0.3 (66)	2.4 (31)	5.4 (16)	01/01/1995
Blmbg. U.S. Aggregate Index			0.7 (91)	0.6 (81)	3.8 (80)	4.2 (89)	0.1 (81)	1.5 (91)	4.6 (73)	
American Century High Income - R6	66,303,558	1.0	2.5 (39)	1.9 (55)	6.2 (27)	8.7 (33)	4.1 (37)	5.9 (16)	5.6 (7)	01/01/2013
ICE BofAML US High Yield Master II Constrained			2.5 (44)	1.9 (53)	5.7 (45)	8.8 (28)	4.1 (37)	5.7 (22)	5.3 (17)	
T. Rowe Price Large Cap Growth Fund - I	106,373,243	1.6	15.0 (75)	1.8 (84)	11.5 (73)	20.7 (58)	9.4 (67)	17.9 (25)	12.1 (12)	11/01/2001
Russell 1000 Growth Index			16.7 (57)	5.3 (62)	17.7 (47)	22.6 (39)	13.7 (22)	18.6 (16)	11.4 (22)	

Asset Allocation & Performance

As of June 30, 2026

	Allocation		Performance %							
	Market Value \$	%	1 Quarter	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Diamond Hill Large Cap - Y	75,430,312	1.2	3.4 (90)	0.9 (98)	2.3 (99)	9.0 (98)	5.2 (100)	10.1 (83)	11.0 (76)	01/01/2012
<i>Russell 1000 Value Index</i>			13.8 (19)	16.2 (16)	27.1 (19)	17.8 (32)	11.2 (38)	11.5 (54)	12.3 (39)	
William Blair Small/Mid Cap Growth Fund - I	42,768,916	0.7	17.9 (64)	15.5 (57)	24.1 (52)	11.0 (76)	3.4 (62)	11.4 (63)	10.5 (32)	01/01/2004
<i>Russell 2500 Growth Index</i>			24.0 (38)	19.7 (45)	32.9 (32)	16.4 (40)	5.0 (44)	12.6 (41)	10.3 (39)	
DFA U.S. Targeted Value - I	72,446,331	1.1	12.4 (79)	18.5 (64)	32.5 (50)	17.0 (36)	11.4 (11)	12.3 (12)	11.5 (12)	03/01/2000
<i>Russell 2500 Value Index</i>			18.5 (18)	24.2 (18)	38.5 (28)	19.4 (14)	10.3 (23)	11.3 (27)	10.5 (33)	
Dodge & Cox Global Stock Fund - X	55,223,557	0.9	10.0 (62)	9.0 (61)	18.9 (58)	15.9 (51)	10.2 (36)	12.4 (36)	9.0 (54)	07/01/2008
<i>MSCI AC World Index (Net)</i>			14.9 (40)	11.2 (50)	23.7 (47)	19.7 (33)	11.0 (31)	12.8 (33)	8.6 (59)	
GQG International Opportunities Fund	70,024,555	1.1	0.0 (99)	4.7 (89)	9.3 (90)	13.8 (78)	7.9 (63)	12.0 (7)	11.6 (7)	06/01/2016
<i>MSCI AC World ex USA (Net)</i>			14.5 (18)	13.7 (26)	27.7 (22)	18.8 (34)	8.8 (49)	9.9 (41)	9.7 (40)	
Cohen and Steers Instl. Realty Shares	64,845,490	1.0	10.0 (65)	14.0 (49)	12.4 (71)	10.0 (37)	4.4 (28)	6.9 (6)	10.7 (1)	03/01/2000
<i>FTSE NAREIT Equity REIT Index</i>			12.4 (18)	17.8 (6)	21.5 (9)	12.5 (6)	5.9 (4)	6.1 (24)	10.2 (22)	
Tier III	70,810,523	1.1								
Mutual Fund Window	70,810,523	1.1								
Orphan Accounts	1,509,485,954	23.4								
TIAA Orphan Accounts	1,431,119,199	22.2								
Corebridge Financial Orphan Accounts	77,013,161	1.2								
American Century Orphan Accounts	1,353,594	0.0								
Other Assets										
Loans	19,185,667	0.3								
Loans Deemed Distributed	1,447,483	0.0								
Plan Loan Default Fund	983,303	0.0								

Asset Allocation & Performance

As of June 30, 2026

	Performance %									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Plan										
Tier I (a)										
Vanguard Target Retirement Income Trust Select	11.4 (39)	6.6 (62)	10.7 (61)	-12.7 (52)	5.3 (64)	10.1 (34)	13.3 (43)	-1.9 (28)	8.6 (47)	5.3 (37)
<i>Vanguard Target Income Composite Index</i>	<i>11.4 (39)</i>	<i>6.7 (57)</i>	<i>10.8 (54)</i>	<i>-12.4 (50)</i>	<i>5.4 (63)</i>	<i>10.7 (24)</i>	<i>13.4 (41)</i>	<i>-2.0 (29)</i>	<i>8.7 (45)</i>	<i>5.4 (36)</i>
Vanguard Target Retirement Income & Growth Trust Select	15.0 (1)	9.2 (1)	14.0 (1)							
<i>Vanguard Target Retirement Income and Growth Index</i>	<i>14.9 (1)</i>	<i>9.3 (1)</i>	<i>14.1 (1)</i>							
Vanguard Target Retirement 2020 Trust Select	12.2 (65)	7.8 (46)	12.6 (42)	-14.1 (38)	8.3 (75)	12.2 (45)	17.7 (40)	-4.1 (39)	14.2 (25)	7.1 (42)
<i>Vanguard Target 2020 Composite Index</i>	<i>12.2 (65)</i>	<i>7.9 (45)</i>	<i>12.7 (41)</i>	<i>-13.8 (29)</i>	<i>8.4 (72)</i>	<i>12.8 (33)</i>	<i>17.9 (38)</i>	<i>-4.1 (39)</i>	<i>14.2 (25)</i>	<i>7.2 (34)</i>
Vanguard Target Retirement 2025 Trust Select	14.7 (22)	9.5 (13)	14.6 (8)	-15.4 (49)	9.9 (54)	13.4 (39)	19.8 (22)	-5.0 (40)	16.1 (24)	7.5 (28)
<i>Vanguard Target 2025 Composite Index</i>	<i>14.6 (22)</i>	<i>9.6 (12)</i>	<i>14.7 (4)</i>	<i>-15.0 (32)</i>	<i>10.1 (51)</i>	<i>14.2 (22)</i>	<i>19.9 (18)</i>	<i>-5.0 (39)</i>	<i>16.1 (23)</i>	<i>7.7 (23)</i>
Vanguard Target Retirement 2030 Trust Select	16.3 (11)	10.7 (17)	16.1 (14)	-16.1 (39)	11.5 (58)	14.2 (43)	21.2 (41)	-5.8 (38)	17.6 (34)	8.0 (37)
<i>Vanguard Target 2030 Composite Index</i>	<i>16.3 (11)</i>	<i>10.8 (10)</i>	<i>16.3 (12)</i>	<i>-15.7 (32)</i>	<i>11.7 (55)</i>	<i>15.0 (25)</i>	<i>21.3 (37)</i>	<i>-5.7 (37)</i>	<i>17.7 (33)</i>	<i>8.1 (33)</i>
Vanguard Target Retirement 2035 Trust Select	17.6 (16)	11.8 (36)	17.2 (38)	-16.5 (32)	13.1 (82)	14.9 (42)	22.6 (49)	-6.5 (27)	19.2 (36)	8.4 (37)
<i>Vanguard Target 2035 Composite Index</i>	<i>17.5 (17)</i>	<i>11.9 (30)</i>	<i>17.4 (30)</i>	<i>-16.1 (20)</i>	<i>13.2 (80)</i>	<i>15.7 (28)</i>	<i>22.8 (44)</i>	<i>-6.5 (27)</i>	<i>19.2 (36)</i>	<i>8.6 (30)</i>
Vanguard Target Retirement 2040 Trust Select	18.9 (25)	12.9 (51)	18.4 (50)	-16.9 (33)	14.7 (82)	15.6 (42)	24.0 (52)	-7.3 (36)	20.9 (23)	8.8 (30)
<i>Vanguard Target 2040 Composite Index</i>	<i>18.8 (30)</i>	<i>13.0 (47)</i>	<i>18.6 (48)</i>	<i>-16.5 (24)</i>	<i>14.8 (81)</i>	<i>16.3 (33)</i>	<i>24.2 (47)</i>	<i>-7.2 (35)</i>	<i>20.9 (23)</i>	<i>9.0 (24)</i>
Vanguard Target Retirement 2045 Trust Select	20.1 (26)	13.9 (59)	19.6 (47)	-17.3 (30)	16.3 (70)	16.3 (42)	25.1 (44)	-7.8 (42)	21.5 (23)	9.0 (33)
<i>Vanguard Target 2045 Composite Index</i>	<i>20.0 (30)</i>	<i>14.1 (49)</i>	<i>19.8 (45)</i>	<i>-16.9 (23)</i>	<i>16.4 (66)</i>	<i>17.0 (30)</i>	<i>25.4 (41)</i>	<i>-7.8 (41)</i>	<i>21.5 (23)</i>	<i>9.1 (31)</i>
Vanguard Target Retirement 2050 Trust Select	21.5 (10)	14.7 (39)	20.3 (49)	-17.4 (32)	16.6 (69)	16.5 (39)	25.1 (58)	-7.8 (37)	21.5 (30)	9.0 (34)
<i>Vanguard Target 2050 Composite Index</i>	<i>21.5 (11)</i>	<i>14.9 (37)</i>	<i>20.5 (40)</i>	<i>-17.1 (21)</i>	<i>16.8 (69)</i>	<i>17.2 (34)</i>	<i>25.4 (41)</i>	<i>-7.8 (35)</i>	<i>21.5 (30)</i>	<i>9.1 (31)</i>
Vanguard Target Retirement 2055 Trust Select	21.5 (16)	14.7 (47)	20.3 (54)	-17.4 (25)	16.6 (75)	16.4 (45)	25.1 (58)	-7.8 (32)	21.6 (44)	9.0 (29)
<i>Vanguard Target 2055 Composite Index</i>	<i>21.5 (17)</i>	<i>14.9 (44)</i>	<i>20.5 (46)</i>	<i>-17.1 (19)</i>	<i>16.8 (74)</i>	<i>17.2 (33)</i>	<i>25.4 (47)</i>	<i>-7.8 (31)</i>	<i>21.5 (44)</i>	<i>9.1 (28)</i>
Vanguard Target Retirement 2060 Trust Select	21.6 (16)	14.7 (50)	20.3 (56)	-17.4 (23)	16.6 (77)	16.5 (42)	25.1 (68)	-7.8 (27)	21.5 (49)	9.0 (24)
<i>Vanguard Target 2060 Composite Index</i>	<i>21.5 (17)</i>	<i>14.9 (46)</i>	<i>20.5 (47)</i>	<i>-17.1 (22)</i>	<i>16.8 (76)</i>	<i>17.2 (38)</i>	<i>25.4 (56)</i>	<i>-7.8 (27)</i>	<i>21.5 (46)</i>	<i>9.1 (22)</i>
Vanguard Target Retirement 2065 Trust Select	21.5 (16)	14.7 (51)	20.2 (67)	-17.3 (17)	16.6 (72)	16.5 (64)	25.1	-7.7		
<i>Vanguard Target 2065 Composite Index</i>	<i>21.5 (16)</i>	<i>14.9 (48)</i>	<i>20.5 (59)</i>	<i>-17.1 (15)</i>	<i>16.8 (70)</i>	<i>17.2 (42)</i>	<i>25.4</i>	<i>-7.8</i>		

Asset Allocation & Performance

As of June 30, 2026

	Performance %									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Vanguard Target Retirement 2070 Trust Select	21.5 (17)	14.7 (51)	20.3 (63)							
<i>Vanguard Target 2070 Composite Index</i>	<i>21.5 (16)</i>	<i>14.9 (48)</i>	<i>20.5 (59)</i>							
Tier I										
Vanguard Target Retirement Income - Inv.	11.3 (39)	6.6 (66)	10.7 (61)	-12.7 (52)	5.2 (64)	10.0 (41)	13.2 (48)	-2.0 (32)	8.5 (52)	5.3 (41)
<i>Vanguard Target Income Composite Index</i>	<i>11.4 (39)</i>	<i>6.7 (57)</i>	<i>10.8 (54)</i>	<i>-12.4 (50)</i>	<i>5.4 (63)</i>	<i>10.7 (24)</i>	<i>13.4 (41)</i>	<i>-2.0 (29)</i>	<i>8.7 (45)</i>	<i>5.4 (36)</i>
Vanguard Target Retirement 2020 - Inv.	12.1 (69)	7.7 (49)	12.5 (45)	-14.2 (38)	8.2 (78)	12.0 (51)	17.6 (40)	-4.2 (43)	14.1 (26)	6.9 (52)
<i>Vanguard Target 2020 Composite Index</i>	<i>12.2 (65)</i>	<i>7.9 (45)</i>	<i>12.7 (41)</i>	<i>-13.8 (29)</i>	<i>8.4 (72)</i>	<i>12.8 (33)</i>	<i>17.9 (38)</i>	<i>-4.1 (39)</i>	<i>14.2 (25)</i>	<i>7.2 (34)</i>
Vanguard Target Retirement 2025 - Inv.	14.6 (23)	9.4 (16)	14.5 (12)	-15.5 (52)	9.8 (60)	13.3 (40)	19.6 (29)	-5.2 (43)	15.9 (27)	7.5 (33)
<i>Vanguard Target 2025 Composite Index</i>	<i>14.6 (22)</i>	<i>9.6 (12)</i>	<i>14.7 (4)</i>	<i>-15.0 (32)</i>	<i>10.1 (51)</i>	<i>14.2 (22)</i>	<i>19.9 (18)</i>	<i>-5.0 (39)</i>	<i>16.1 (23)</i>	<i>7.7 (23)</i>
Vanguard Target Retirement 2030 - Inv.	16.2 (12)	10.6 (19)	16.0 (14)	-16.3 (45)	11.4 (66)	14.1 (47)	21.1 (45)	-5.9 (39)	17.5 (40)	7.9 (41)
<i>Vanguard Target 2030 Composite Index</i>	<i>16.3 (11)</i>	<i>10.8 (10)</i>	<i>16.3 (12)</i>	<i>-15.7 (32)</i>	<i>11.7 (55)</i>	<i>15.0 (25)</i>	<i>21.3 (37)</i>	<i>-5.7 (37)</i>	<i>17.7 (33)</i>	<i>8.1 (33)</i>
Vanguard Target Retirement 2035 - Inv.	17.5 (17)	11.8 (35)	17.1 (40)	-16.6 (37)	13.0 (85)	14.8 (43)	22.4 (57)	-6.6 (28)	19.1 (40)	8.3 (47)
<i>Vanguard Target 2035 Composite Index</i>	<i>17.5 (17)</i>	<i>11.9 (30)</i>	<i>17.4 (30)</i>	<i>-16.1 (20)</i>	<i>13.2 (80)</i>	<i>15.7 (28)</i>	<i>22.8 (44)</i>	<i>-6.5 (27)</i>	<i>19.2 (36)</i>	<i>8.6 (30)</i>
Vanguard Target Retirement 2040 - Inv.	18.8 (31)	12.9 (51)	18.3 (53)	-17.0 (36)	14.6 (83)	15.5 (44)	23.9 (54)	-7.3 (41)	20.7 (28)	8.7 (33)
<i>Vanguard Target 2040 Composite Index</i>	<i>18.8 (30)</i>	<i>13.0 (47)</i>	<i>18.6 (48)</i>	<i>-16.5 (24)</i>	<i>14.8 (81)</i>	<i>16.3 (33)</i>	<i>24.2 (47)</i>	<i>-7.2 (35)</i>	<i>20.9 (23)</i>	<i>9.0 (24)</i>
Vanguard Target Retirement 2045 - Inv.	20.0 (30)	13.9 (58)	19.5 (51)	-17.4 (32)	16.2 (74)	16.3 (42)	24.9 (52)	-7.9 (42)	21.4 (31)	8.9 (35)
<i>Vanguard Target 2045 Composite Index</i>	<i>20.0 (30)</i>	<i>14.1 (49)</i>	<i>19.8 (45)</i>	<i>-16.9 (23)</i>	<i>16.4 (66)</i>	<i>17.0 (30)</i>	<i>25.4 (41)</i>	<i>-7.8 (41)</i>	<i>21.5 (23)</i>	<i>9.1 (31)</i>
Vanguard Target Retirement 2050 - Inv.	21.4 (12)	14.6 (41)	20.2 (53)	-17.5 (32)	16.4 (82)	16.4 (42)	25.0 (62)	-7.9 (41)	21.4 (43)	8.9 (38)
<i>Vanguard Target 2050 Composite Index</i>	<i>21.5 (11)</i>	<i>14.9 (37)</i>	<i>20.5 (40)</i>	<i>-17.1 (21)</i>	<i>16.8 (69)</i>	<i>17.2 (34)</i>	<i>25.4 (41)</i>	<i>-7.8 (35)</i>	<i>21.5 (30)</i>	<i>9.1 (31)</i>
Vanguard Target Retirement 2055 - Inv.	21.4 (18)	14.6 (48)	20.2 (58)	-17.5 (27)	16.4 (83)	16.3 (51)	25.0 (63)	-7.9 (40)	21.4 (52)	8.9 (30)
<i>Vanguard Target 2055 Composite Index</i>	<i>21.5 (17)</i>	<i>14.9 (44)</i>	<i>20.5 (46)</i>	<i>-17.1 (19)</i>	<i>16.8 (74)</i>	<i>17.2 (33)</i>	<i>25.4 (47)</i>	<i>-7.8 (31)</i>	<i>21.5 (44)</i>	<i>9.1 (28)</i>
Vanguard Target Retirement 2060 - Inv.	21.4 (20)	14.6 (52)	20.2 (61)	-17.5 (28)	16.4 (83)	16.3 (48)	25.0 (79)	-7.9 (33)	21.4 (54)	8.8 (28)
<i>Vanguard Target 2060 Composite Index</i>	<i>21.5 (17)</i>	<i>14.9 (46)</i>	<i>20.5 (47)</i>	<i>-17.1 (22)</i>	<i>16.8 (76)</i>	<i>17.2 (38)</i>	<i>25.4 (56)</i>	<i>-7.8 (27)</i>	<i>21.5 (46)</i>	<i>9.1 (22)</i>
Vanguard Target Retirement 2070 - Inv.	21.4 (22)	14.6 (55)	20.2 (66)							
<i>Vanguard Target 2070 Composite Index</i>	<i>21.5 (16)</i>	<i>14.9 (48)</i>	<i>20.5 (59)</i>							

Asset Allocation & Performance

As of June 30, 2026

	Performance %									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Tier II										
Vanguard Short-Term Inflation Protected Securities Index - Inst.	6.1 (88)	4.8 (7)	4.6 (22)	-2.8 (2)	5.3 (63)	5.0 (97)	4.8 (100)	0.6 (1)	0.8 (99)	2.8 (99)
Blmbg. U.S. TIPS 0-5 Year	6.1 (88)	4.7 (7)	4.6 (22)	-2.7 (2)	5.3 (62)	5.1 (97)	4.8 (100)	0.6 (1)	0.9 (99)	2.8 (99)
Vanguard Total Bond Market Index Fund - Inst. Plus	7.2 (52)	1.3 (74)	5.7 (47)	-13.1 (40)	-1.6 (53)	7.7 (50)	8.7 (39)	0.0 (29)	3.6 (47)	2.6 (58)
Performance Benchmark	7.2 (48)	1.3 (70)	5.6 (55)	-13.1 (32)	-1.6 (50)	7.7 (50)	8.9 (35)	-0.1 (33)	3.6 (47)	2.8 (48)
Vanguard Total International Bond Index Fund - Inst.	3.0 (100)	3.7 (13)	8.9 (14)	-12.9 (36)	-2.2 (26)	4.6 (86)	7.9 (34)	3.0 (2)	2.5 (97)	4.7 (30)
Blmbg. Global Agg ex-USD Flt Adj RIC Cpd (H)	3.0 (100)	3.8 (13)	8.7 (15)	-12.7 (36)	-2.1 (25)	4.7 (85)	8.1 (31)	3.2 (1)	2.6 (93)	4.9 (30)
Vanguard Total Stock Market Index Fund - Inst. Plus	17.1 (37)	23.8 (41)	26.0 (40)	-19.5 (61)	25.7 (53)	21.0 (35)	30.8 (43)	-5.1 (50)	21.2 (53)	12.7 (32)
Performance Benchmark	17.2 (37)	23.8 (41)	26.0 (40)	-19.5 (61)	25.7 (53)	21.0 (35)	30.8 (43)	-5.2 (50)	21.2 (53)	12.7 (32)
Vanguard Institutional Index Fund - Instl. Plus	17.9 (24)	25.0 (25)	26.3 (27)	-18.1 (49)	28.7 (24)	18.4 (44)	31.5 (27)	-4.4 (29)	21.8 (35)	12.0 (29)
S&P 500 Index	17.9 (24)	25.0 (24)	26.3 (27)	-18.1 (47)	28.7 (23)	18.4 (44)	31.5 (27)	-4.4 (28)	21.8 (35)	12.0 (29)
Vanguard Extended Market Index Fund - Inst. Plus	11.4 (25)	16.9 (39)	25.4 (20)	-26.5 (38)	12.5 (53)	32.2 (66)	28.1 (85)	-9.3 (86)	18.1 (92)	16.2 (3)
Performance Benchmark	11.3 (26)	16.9 (39)	25.0 (24)	-26.5 (39)	12.4 (54)	32.2 (66)	27.9 (87)	-9.6 (86)	18.1 (92)	16.0 (3)
Vanguard Total International Stock Index Fund - Inst.	32.2 (42)	5.2 (42)	15.5 (68)	-16.0 (55)	8.7 (70)	11.3 (40)	21.6 (57)	-14.4 (52)	27.6 (36)	4.7 (22)
Performance Benchmark	32.0 (44)	5.5 (36)	15.8 (64)	-16.1 (56)	8.8 (69)	11.2 (40)	21.8 (54)	-14.6 (54)	27.4 (37)	4.7 (22)
Vanguard Developed Market Index Fund - Inst. Plus	35.2 (29)	3.1 (70)	17.8 (40)	-15.3 (49)	11.5 (40)	10.3 (45)	22.1 (51)	-14.5 (53)	26.5 (45)	2.5 (38)
Performance Benchmark	35.3 (28)	3.7 (62)	18.3 (31)	-15.3 (49)	11.9 (36)	10.3 (45)	22.7 (46)	-14.5 (54)	26.7 (45)	2.7 (37)
Vanguard Emerging Markets Stock Index Fund - Inst. Plus	24.8 (80)	11.0 (16)	9.3 (69)	-17.7 (31)	0.9 (44)	15.3 (62)	20.4 (47)	-14.5 (31)	31.5 (72)	11.8 (31)
Performance Benchmark	24.9 (80)	12.0 (12)	10.0 (64)	-17.3 (29)	1.8 (39)	15.8 (58)	20.8 (44)	-14.5 (31)	31.5 (72)	11.8 (30)
Vanguard Federal Money Market Fund - Inv.	4.2 (16)	5.2 (9)	5.1 (9)	1.6 (18)	0.0 (64)	0.5 (7)	2.1 (9)	1.8 (9)	0.8 (5)	0.3 (5)
FTSE 3 Month T-Bill	4.4 (1)	5.4 (1)	5.3 (2)	1.5 (32)	0.0 (7)	0.6 (2)	2.3 (4)	1.9 (4)	0.8 (4)	0.3 (14)
T. Rowe Price Stable Value Common Trust Fund A	2.7 (58)	2.7 (52)	2.4 (63)	1.7 (40)	1.8 (20)	2.1 (43)	2.2 (68)			
Morningstar Stable Value Index	3.1 (29)	3.0 (24)	2.9 (29)	1.9 (20)	1.7 (22)	2.2 (22)	2.5 (23)			

Asset Allocation & Performance

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	Performance %									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
TIAA Traditional - RC	4.5 (10)	4.6 (5)	4.8 (9)	4.2 (1)	3.5 (1)	4.0 (6)	4.0 (7)	4.1 (1)	4.1 (2)	4.4 (1)
<i>Morningstar Stable Value Index</i>	<i>3.1 (29)</i>	<i>3.0 (24)</i>	<i>2.9 (29)</i>	<i>1.9 (20)</i>	<i>1.7 (22)</i>	<i>2.2 (22)</i>	<i>2.5 (23)</i>	<i>2.2 (20)</i>	<i>2.0 (24)</i>	<i>1.8 (35)</i>
TIAA Traditional - RCP	3.8 (13)	3.9 (6)	4.0 (10)	3.4 (1)	2.8 (1)	3.2 (6)	3.3 (8)	3.4 (1)	3.3 (2)	3.6 (1)
<i>Morningstar Stable Value Index</i>	<i>3.1 (29)</i>	<i>3.0 (24)</i>	<i>2.9 (29)</i>	<i>1.9 (20)</i>	<i>1.7 (22)</i>	<i>2.2 (22)</i>	<i>2.5 (23)</i>	<i>2.2 (20)</i>	<i>2.0 (24)</i>	<i>1.8 (35)</i>
Loomis Core Plus Fixed Income - Y	8.1 (18)	0.8 (94)	6.1 (64)	-12.8 (32)	-1.4 (85)	10.6 (8)	9.0 (65)	-0.7 (51)	5.2 (22)	7.5 (5)
<i>Blmbg. U.S. Aggregate Index</i>	<i>7.3 (64)</i>	<i>1.3 (89)</i>	<i>5.5 (85)</i>	<i>-13.0 (40)</i>	<i>-1.5 (87)</i>	<i>7.5 (68)</i>	<i>8.7 (71)</i>	<i>0.0 (26)</i>	<i>3.5 (81)</i>	<i>2.6 (84)</i>
American Century High Income - R6	8.9 (26)	7.5 (58)	13.9 (11)	-11.2 (61)	6.6 (11)	8.2 (12)	12.6 (68)	-2.1 (35)	7.1 (41)	17.3 (6)
<i>ICE BofA US High Yield Master II Constrained Index</i>	<i>8.5 (41)</i>	<i>8.2 (34)</i>	<i>13.5 (18)</i>	<i>-11.2 (65)</i>	<i>5.3 (37)</i>	<i>6.1 (34)</i>	<i>14.4 (35)</i>	<i>-2.3 (42)</i>	<i>7.5 (33)</i>	<i>17.5 (5)</i>
T. Rowe Price Large Cap Growth Fund - I	17.7 (39)	31.0 (44)	46.2 (22)	-35.2 (74)	23.2 (45)	39.6 (36)	28.5 (87)	4.3 (9)	37.8 (6)	2.9 (52)
<i>Russell 1000 Growth Index</i>	<i>18.6 (28)</i>	<i>33.4 (28)</i>	<i>42.7 (36)</i>	<i>-29.1 (40)</i>	<i>27.6 (18)</i>	<i>38.5 (40)</i>	<i>36.4 (22)</i>	<i>-1.5 (54)</i>	<i>30.2 (43)</i>	<i>7.1 (18)</i>
Diamond Hill Large Cap - Y	5.7 (97)	12.3 (72)	13.8 (37)	-13.3 (90)	25.9 (53)	9.1 (20)	32.3 (5)	-9.5 (69)	20.4 (15)	14.7 (55)
<i>Russell 1000 Value Index</i>	<i>15.9 (42)</i>	<i>14.4 (52)</i>	<i>11.5 (54)</i>	<i>-7.5 (64)</i>	<i>25.2 (62)</i>	<i>2.8 (56)</i>	<i>26.5 (43)</i>	<i>-8.3 (50)</i>	<i>13.7 (83)</i>	<i>17.3 (23)</i>
William Blair Small/Mid Cap Growth Fund - I	0.6 (81)	11.5 (69)	17.9 (58)	-22.9 (19)	8.6 (68)	32.4 (65)	30.8 (53)	-2.1 (28)	28.9 (18)	6.7 (59)
<i>Russell 2500 Growth Index</i>	<i>10.3 (32)</i>	<i>13.9 (53)</i>	<i>18.9 (50)</i>	<i>-26.2 (39)</i>	<i>5.0 (79)</i>	<i>40.5 (41)</i>	<i>32.7 (43)</i>	<i>-7.5 (75)</i>	<i>24.5 (50)</i>	<i>9.7 (39)</i>
DFA U.S. Targeted Value - I	9.5 (29)	9.3 (47)	19.3 (27)	-4.6 (15)	38.8 (12)	3.8 (47)	21.5 (62)	-15.8 (65)	9.6 (49)	26.9 (43)
<i>Russell 2500 Value Index</i>	<i>12.7 (12)</i>	<i>11.0 (31)</i>	<i>16.0 (52)</i>	<i>-13.1 (71)</i>	<i>27.8 (67)</i>	<i>4.9 (40)</i>	<i>23.6 (40)</i>	<i>-12.4 (30)</i>	<i>10.4 (43)</i>	<i>25.2 (57)</i>
Dodge & Cox Global Stock Fund - X	25.3 (28)	5.2 (69)	20.4 (40)	-5.8 (14)	20.8 (37)	6.0 (77)	23.8 (70)	-12.6 (72)	21.5 (60)	17.1 (20)
<i>MSCI AC World Index (Net)</i>	<i>22.3 (38)</i>	<i>17.5 (29)</i>	<i>22.2 (35)</i>	<i>-18.4 (48)</i>	<i>18.5 (48)</i>	<i>16.3 (54)</i>	<i>26.6 (54)</i>	<i>-9.4 (54)</i>	<i>24.0 (46)</i>	<i>7.9 (52)</i>
GQG International Opportunities Fund	20.9 (85)	6.0 (31)	21.2 (7)	-11.0 (24)	12.5 (29)	15.9 (26)	27.6 (18)	-6.0 (2)	31.8 (12)	
<i>MSCI AC World ex USA (Net)</i>	<i>32.4 (41)</i>	<i>5.5 (36)</i>	<i>15.6 (66)</i>	<i>-16.0 (55)</i>	<i>7.8 (76)</i>	<i>10.7 (44)</i>	<i>21.5 (58)</i>	<i>-14.2 (49)</i>	<i>27.2 (39)</i>	
Cohen and Steers Instl. Realty Shares	3.1 (25)	6.2 (41)	12.7 (39)	-24.7 (18)	42.5 (40)	-2.6 (19)	33.0 (9)	-4.0 (22)	7.4 (34)	5.9 (63)
<i>FTSE NAREIT Equity REIT Index</i>	<i>2.9 (35)</i>	<i>8.7 (17)</i>	<i>13.7 (17)</i>	<i>-24.3 (11)</i>	<i>43.2 (31)</i>	<i>-8.0 (74)</i>	<i>26.0 (59)</i>	<i>-4.6 (43)</i>	<i>5.2 (59)</i>	<i>8.5 (18)</i>

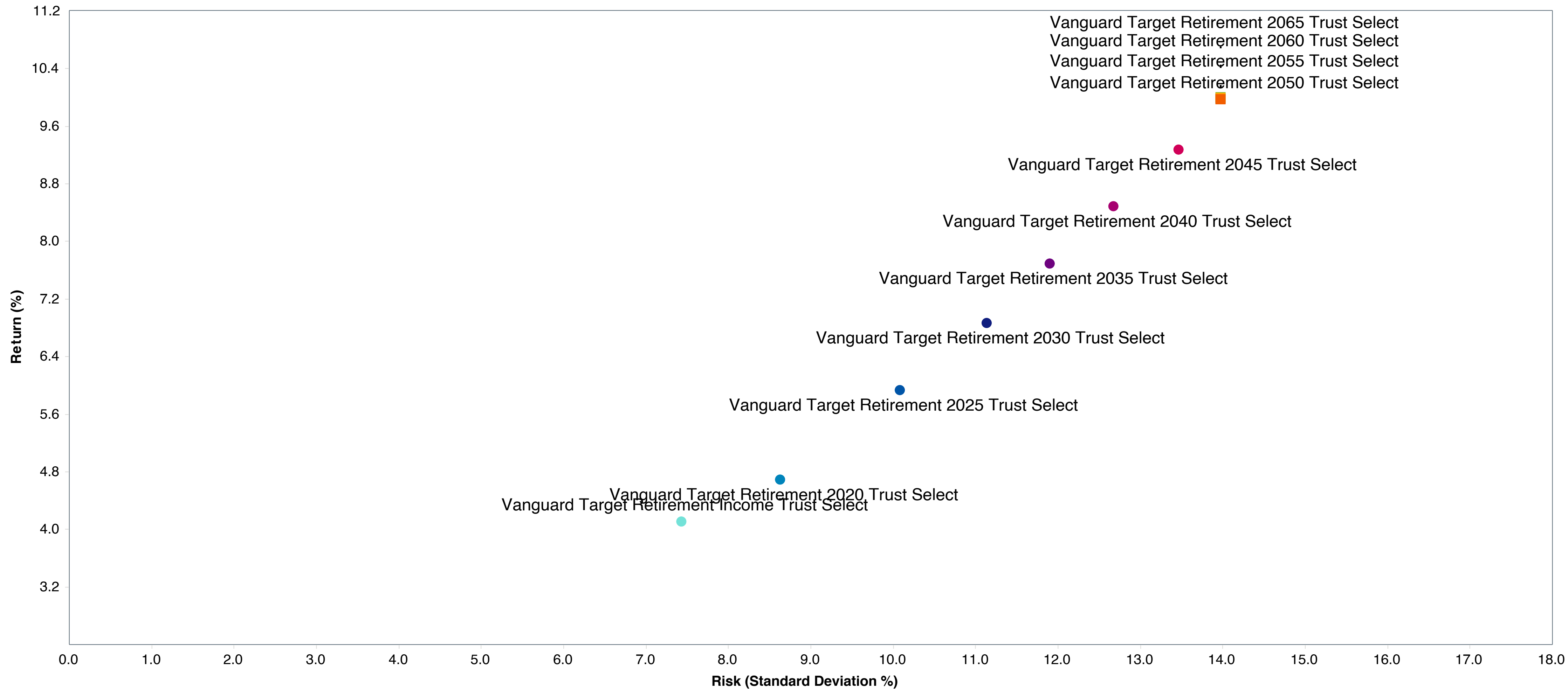
Asset Allocation & Performance

As of June 30, 2026

	Performance %									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Tier III										
Mutual Fund Window										
Orphan Accounts										
Fidelity Orphan Accounts										
TIAA Orphan Accounts										
T. Rowe Price Orphan Accounts										
Corebridge Financial Orphan Accounts										
American Century Orphan Accounts										
Other Assets										
Loans										
Loans Deemed Distributed										
Plan Loan Default Fund										
TIAA Money Market-Instl.	4.2 (11)	5.2 (17)	5.0 (19)	1.5 (35)	0.0 (90)	0.4 (8)	2.1 (15)	1.7 (23)	0.8 (21)	0.3 (8)
iMoneyNet Prime Institutional Average	4.2 (12)	5.1 (56)	5.1 (12)	1.6 (14)	0.0 (19)	0.5 (6)	2.1 (10)	1.8 (5)	0.9 (3)	0.3 (5)

TIER 1(a)

5 Years Ending June 30, 2026



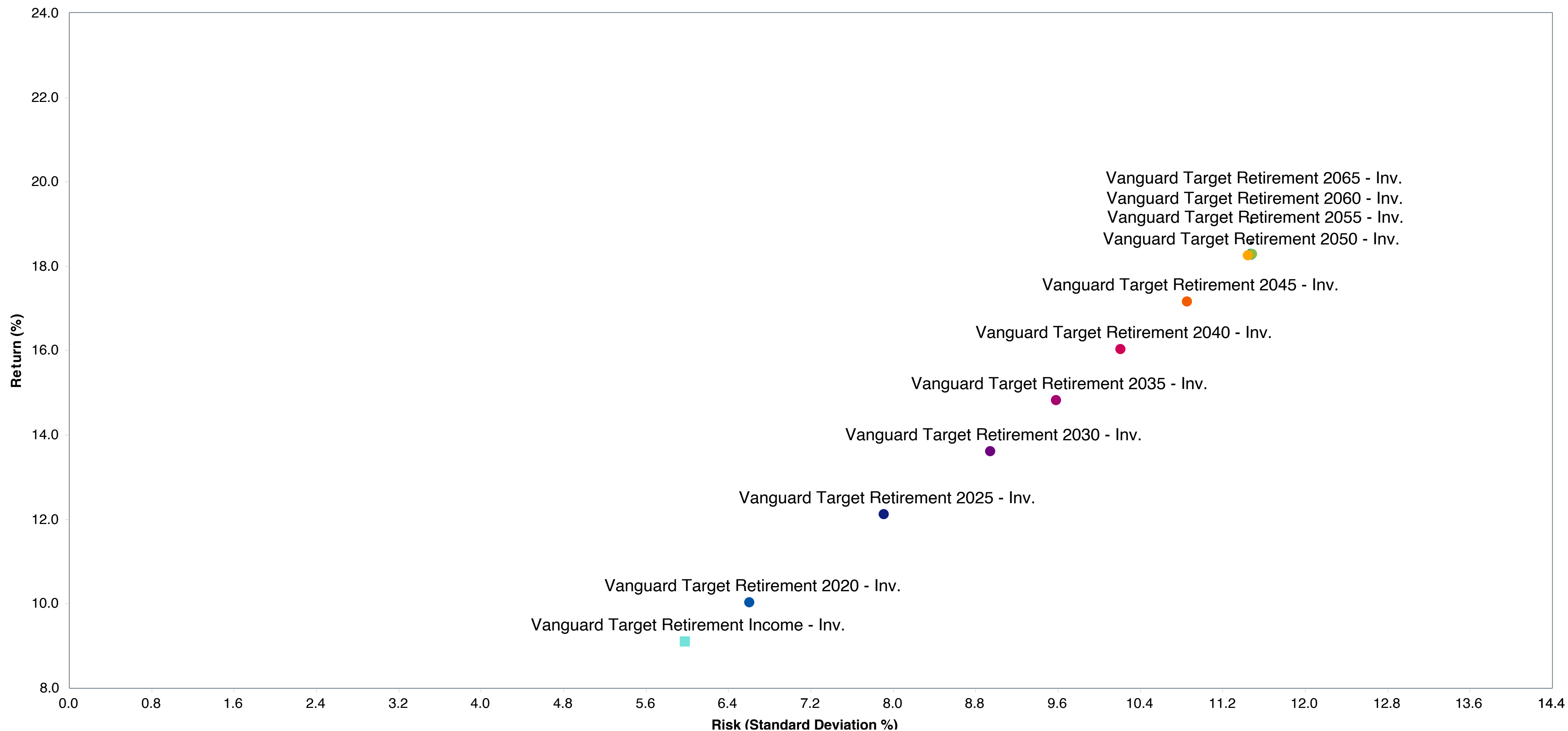
■ Vanguard Target Retirement Income & Growth Trust Select Vanguard Target Retirement Income and Growth Index 90 Day U.S. Treasury Bill

Calculation based on monthly periodicity.
Note: The risk profile for the Vanguard Target Retirement Trust Plus 2070 fund is not shown due to its limited performance history.



TIER I

3 Years Ending June 30, 2026

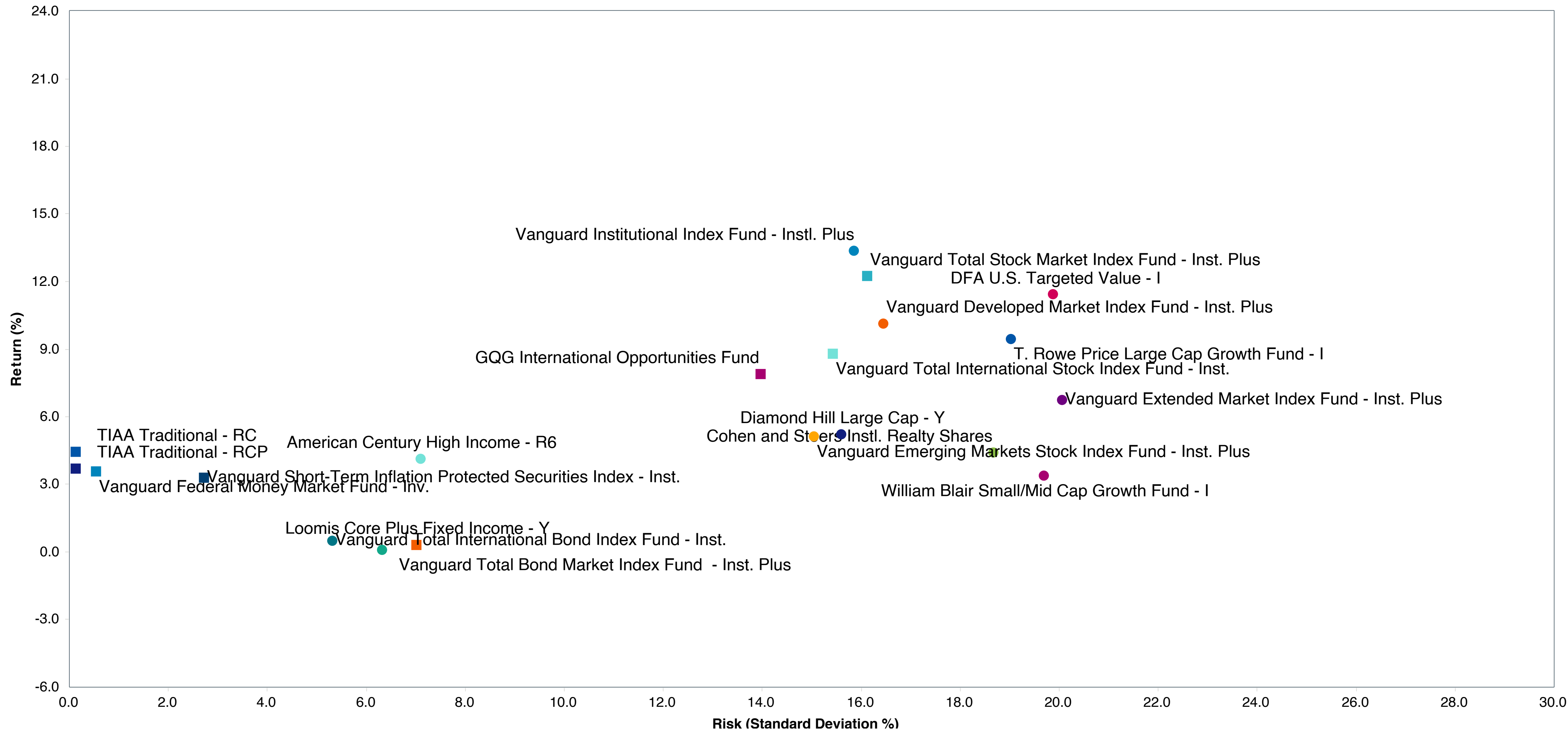


Calculation based on monthly periodicity.
Note: The risk profile for the Vanguard Target Retirement 2070 fund is not shown due to its limited performance history.



TIER II

5 Years Ending June 30, 2026



Calculation based on monthly periodicity.



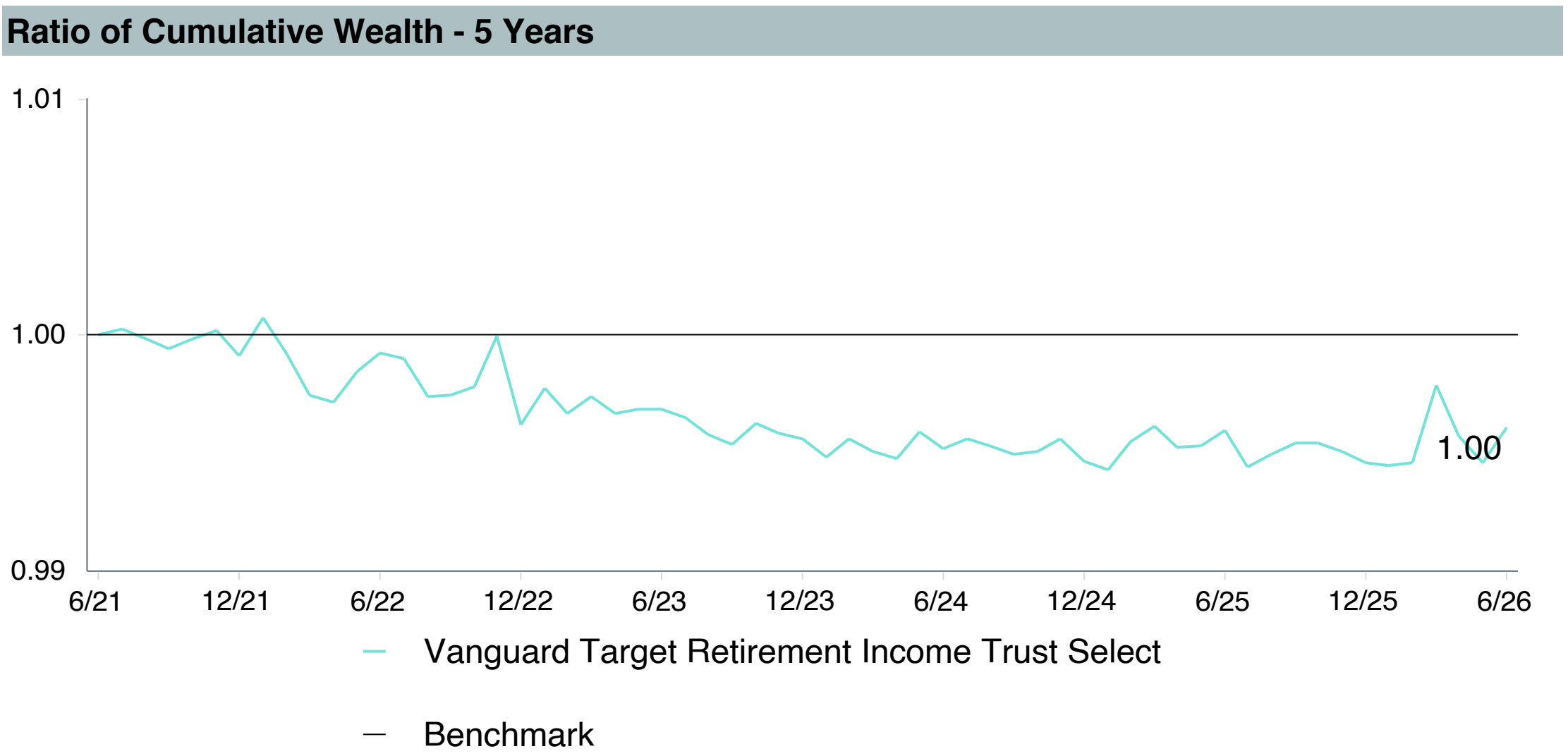
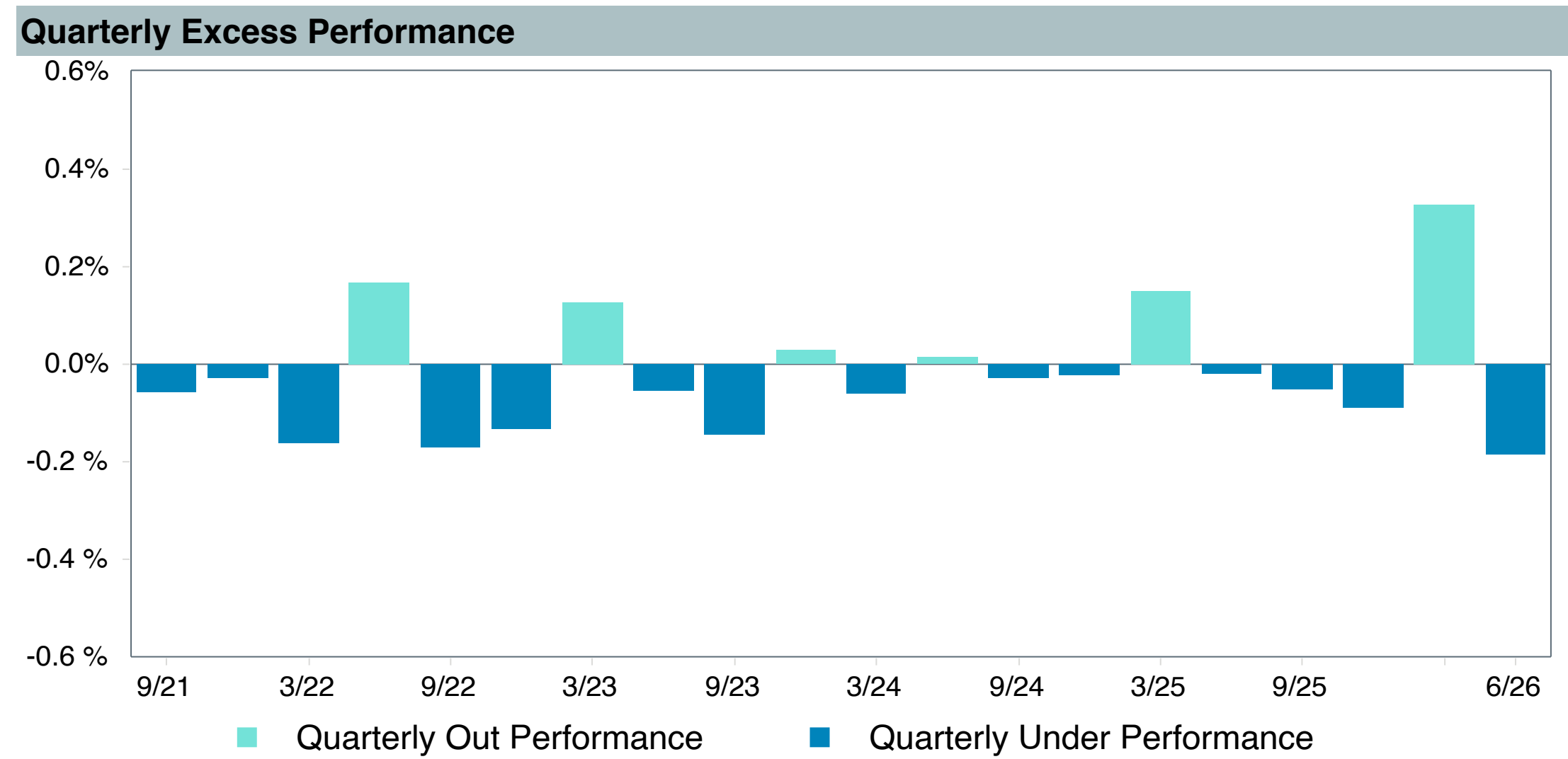
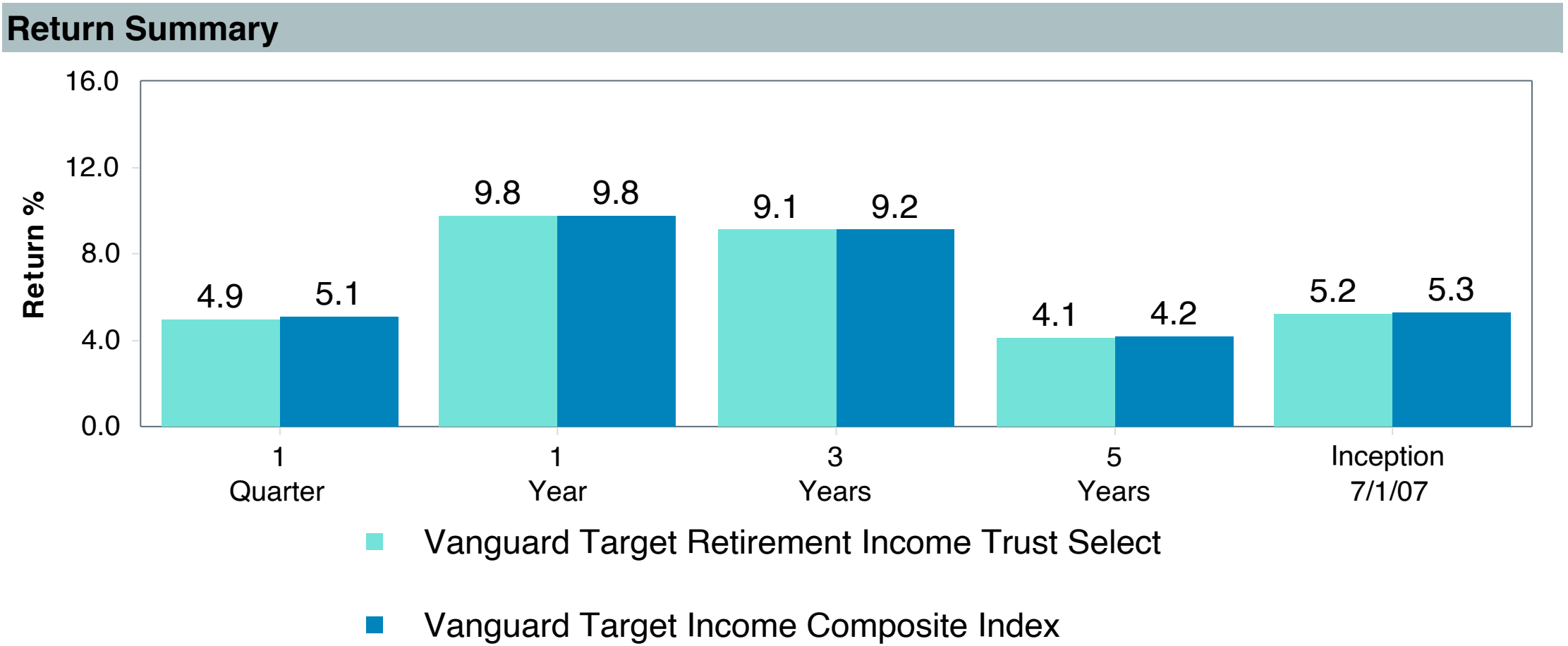
Tier I (a)



Vanguard Target Retirement Income Tr Select Performance Summary

As of June 30, 2026

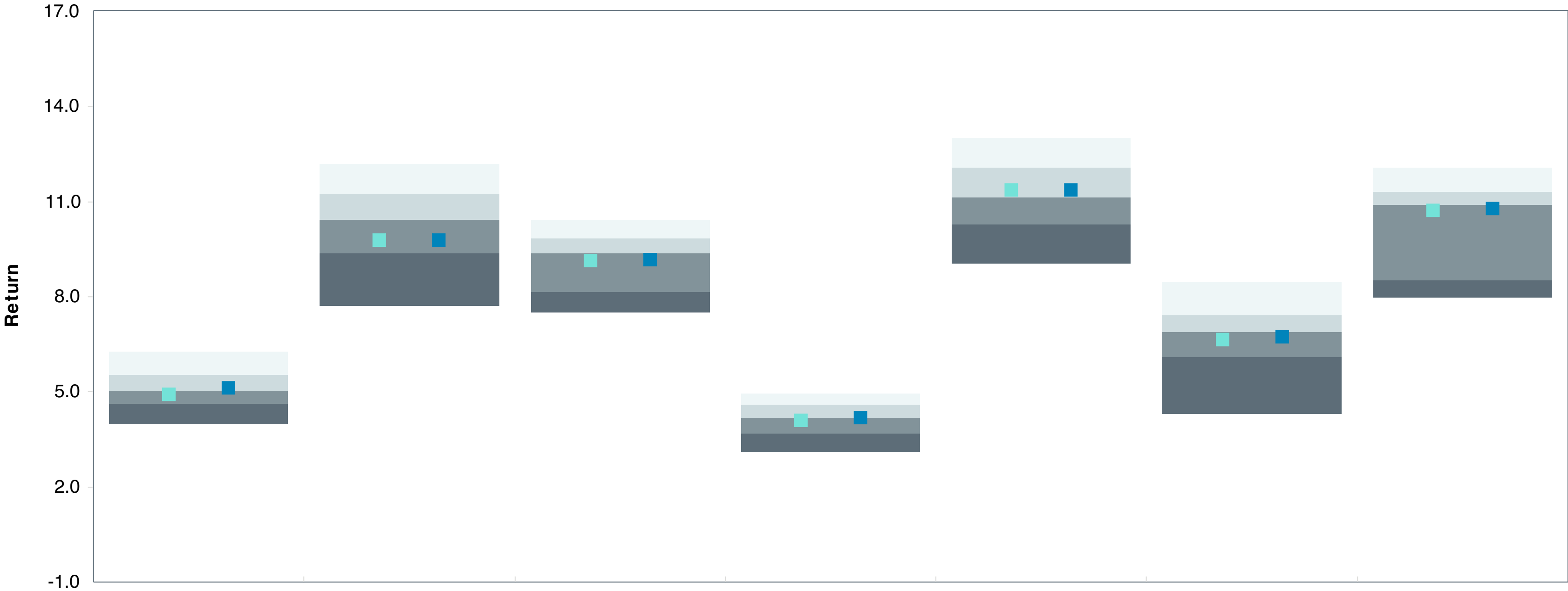
Account Information	
Account Name	Vanguard Target Retirement Income Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target Income Composite Index
Peer Group	Target-Date Retirement



Peer Group Analysis

As of June 30, 2026

Target-Date Retirement

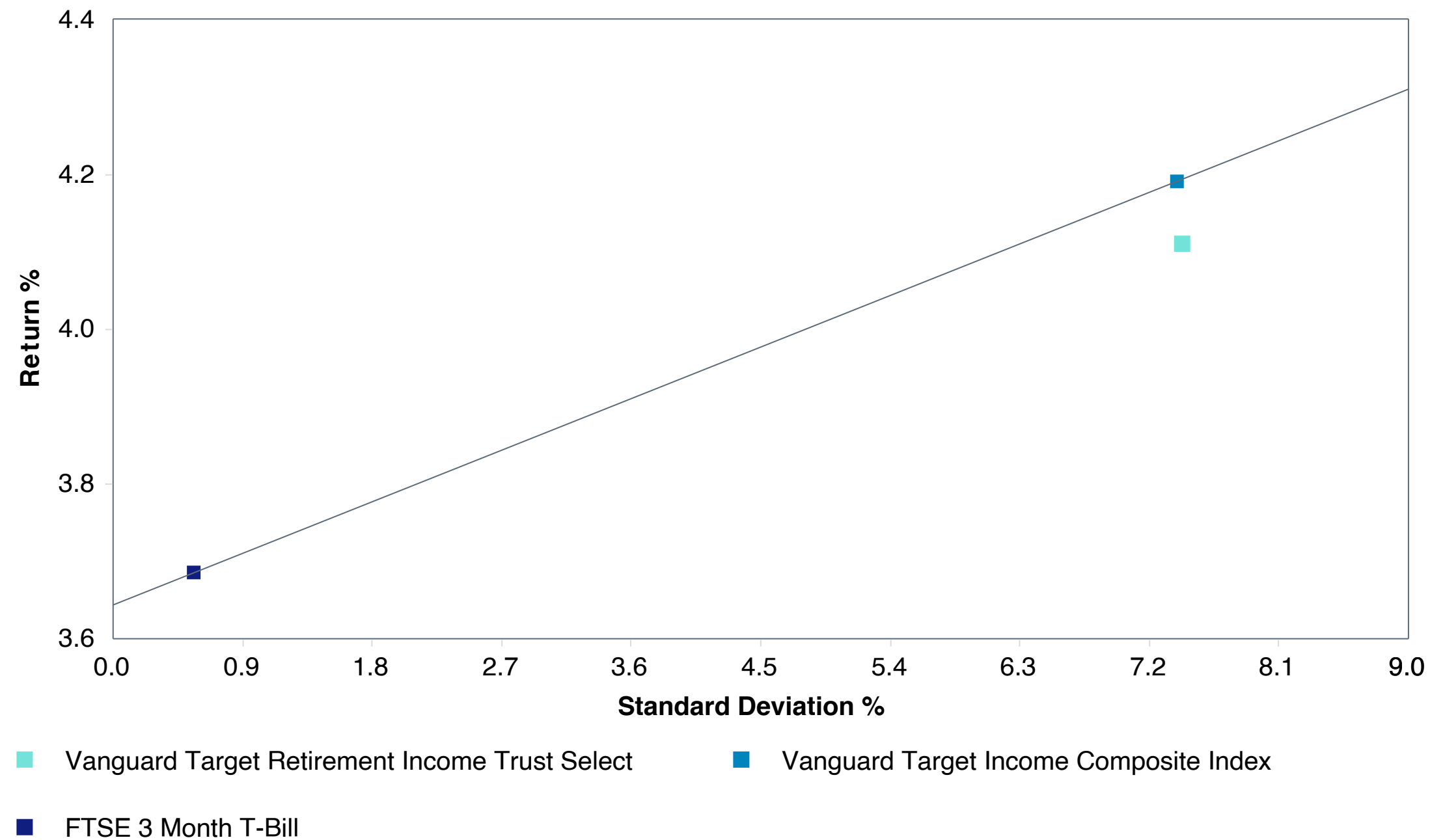


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement Income Trust Select	4.93 (58)	9.79 (63)	9.15 (55)	4.11 (62)	11.36 (39)	6.64 (62)	10.74 (61)
Vanguard Target Income Composite Index	5.12 (47)	9.78 (63)	9.18 (55)	4.19 (51)	11.37 (39)	6.74 (57)	10.80 (54)
5th Percentile	6.27	12.19	10.43	4.95	13.01	8.48	12.08
1st Quartile	5.53	11.25	9.85	4.60	12.08	7.41	11.31
Median	5.05	10.43	9.38	4.20	11.14	6.89	10.89
3rd Quartile	4.63	9.38	8.14	3.70	10.29	6.08	8.52
95th Percentile	3.98	7.72	7.50	3.09	9.04	4.30	7.98

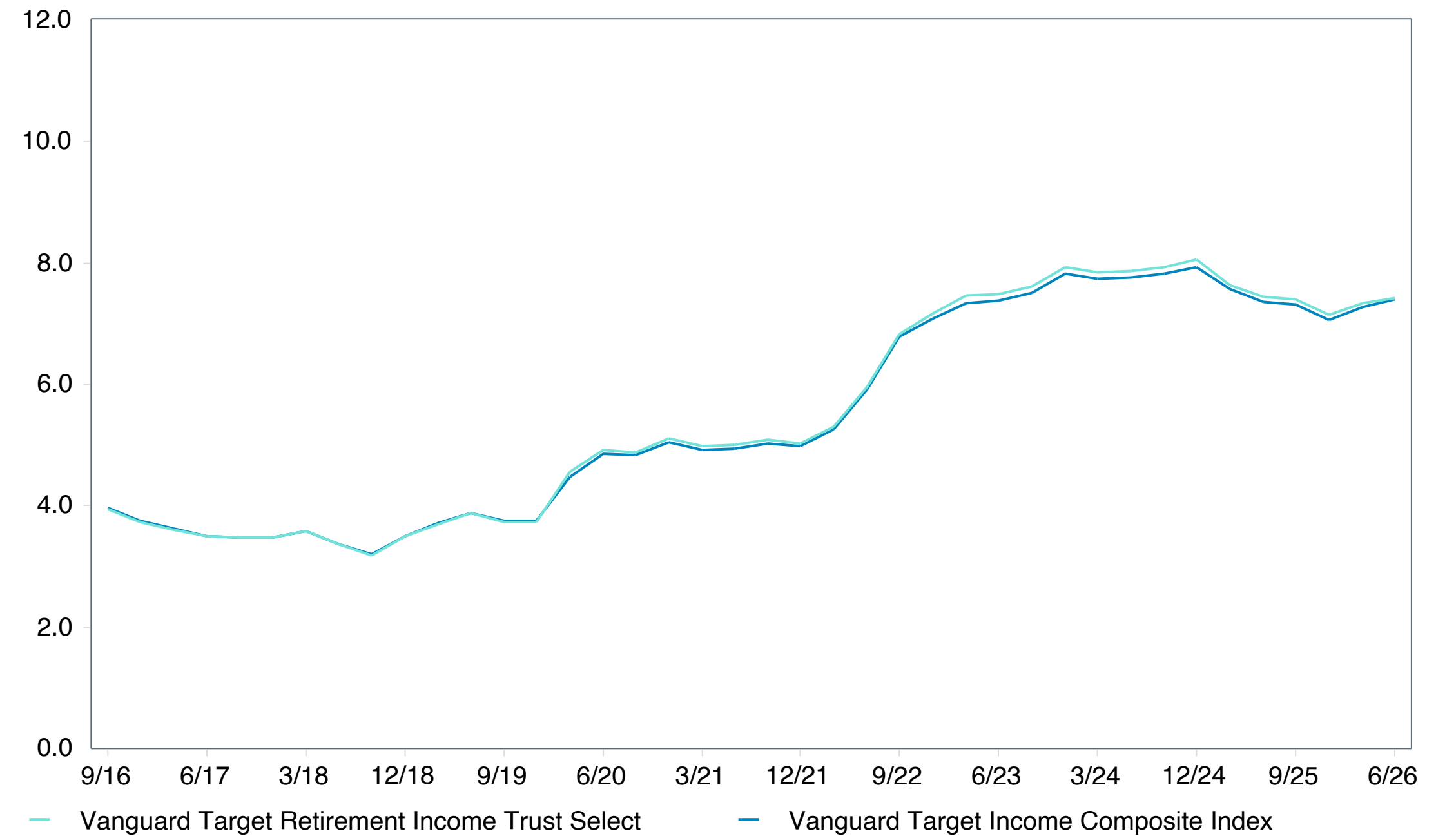
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



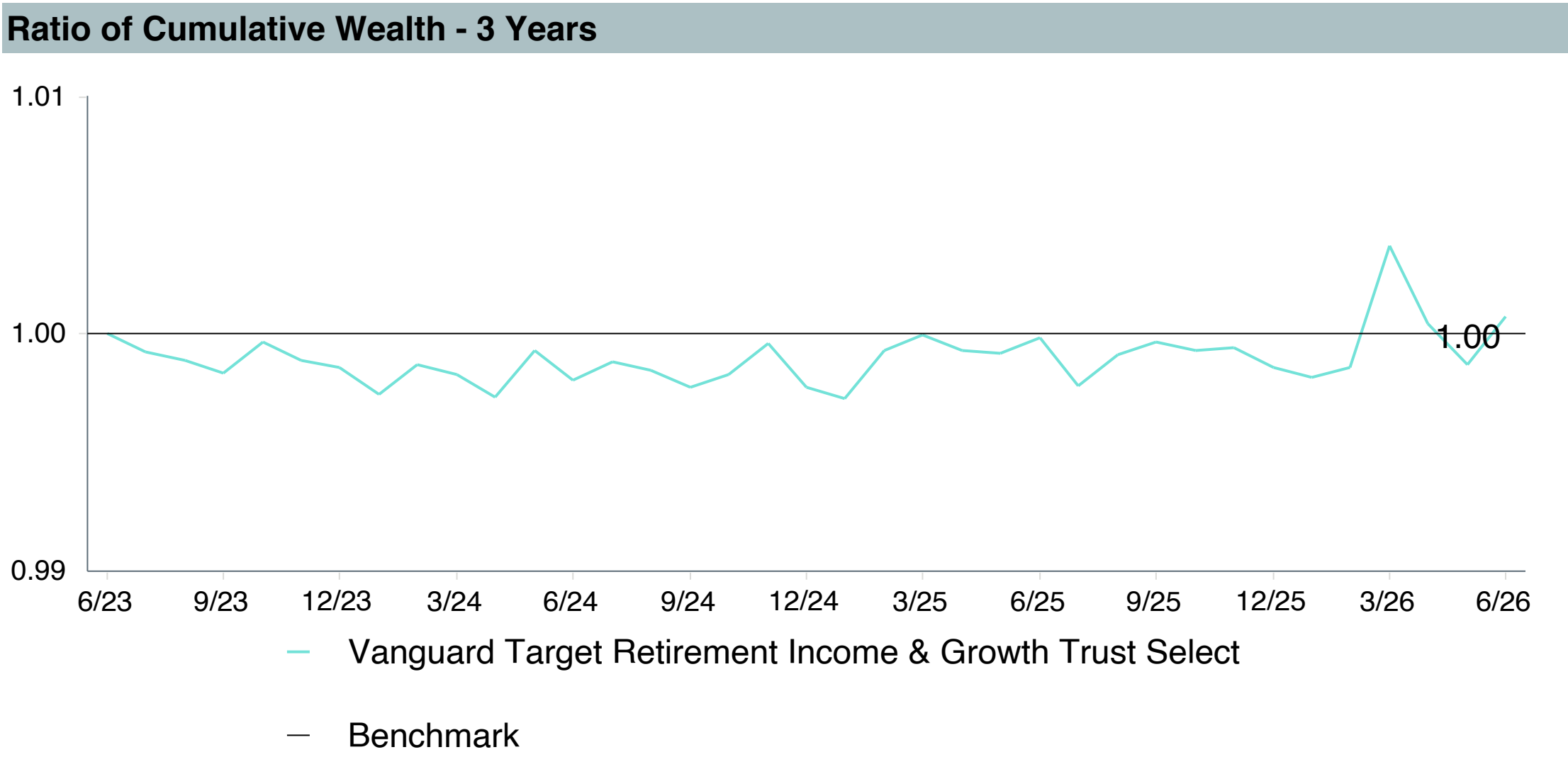
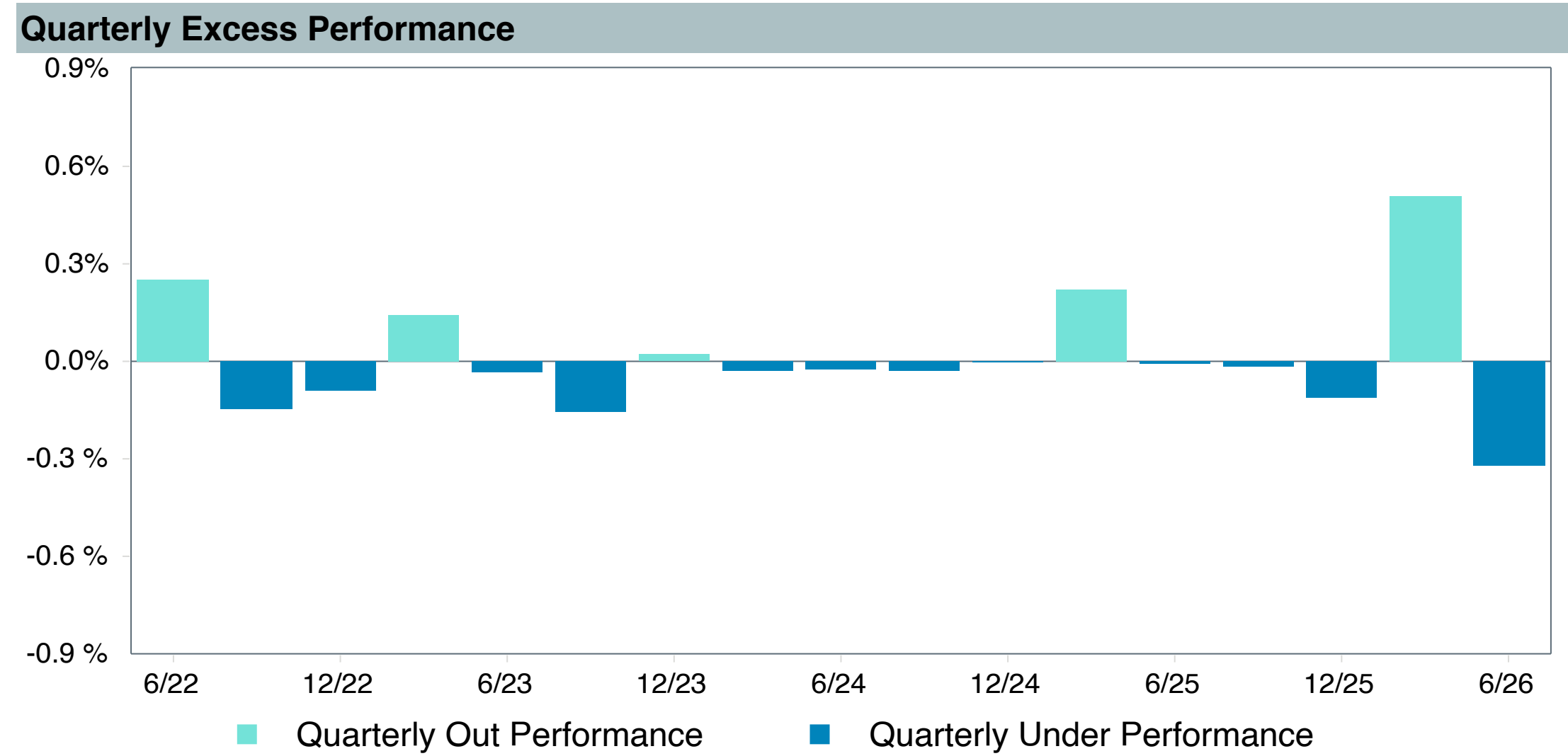
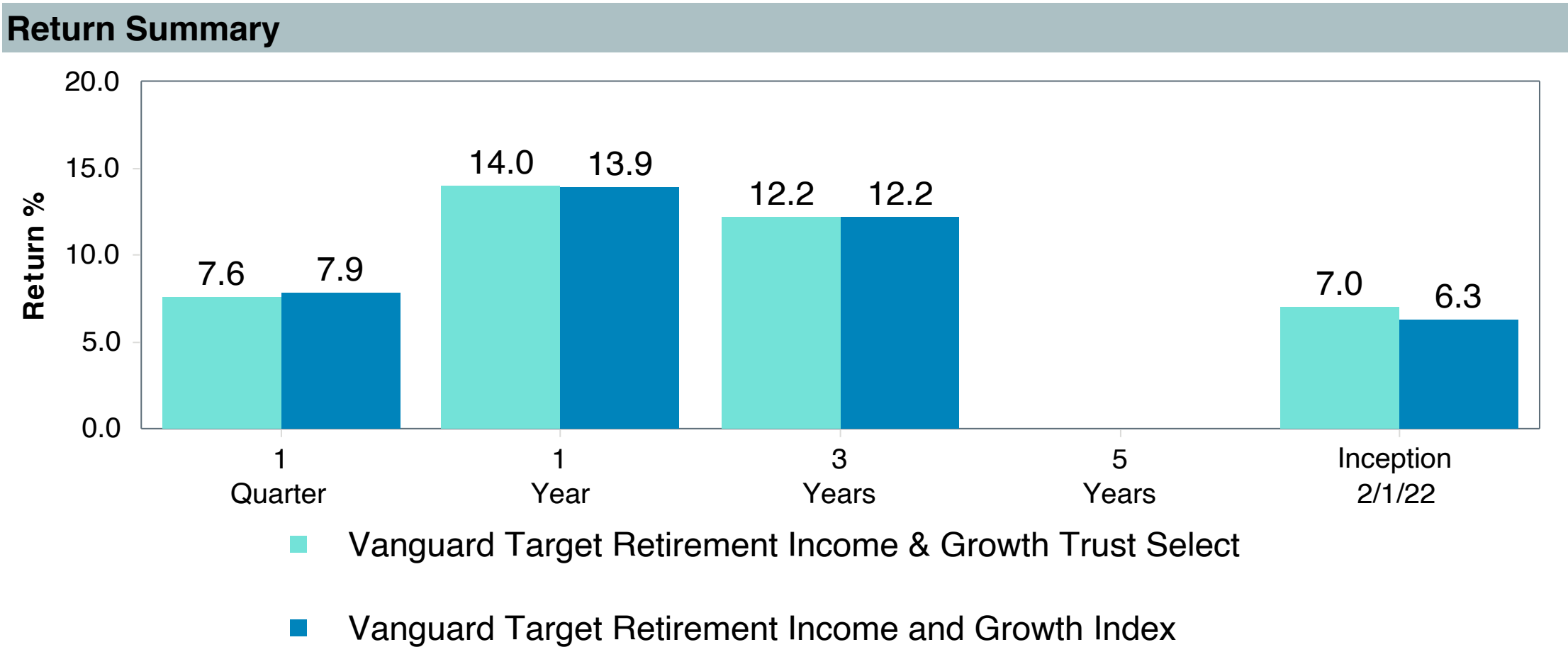
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement Income Trust Select	-0.08	0.38	-0.20	1.00	0.09	-0.09	1.00	4.11	7.43	1.00
Vanguard Target Income Composite Index	0.00	0.00	-	1.00	0.10	0.00	1.00	4.19	7.39	1.00
FTSE 3 Month T-Bill	-0.76	7.25	-0.10	0.08	-	3.59	0.02	3.69	0.56	0.29

Vanguard Target Retirement Income Tr Select Performance Summary

As of June 30, 2026

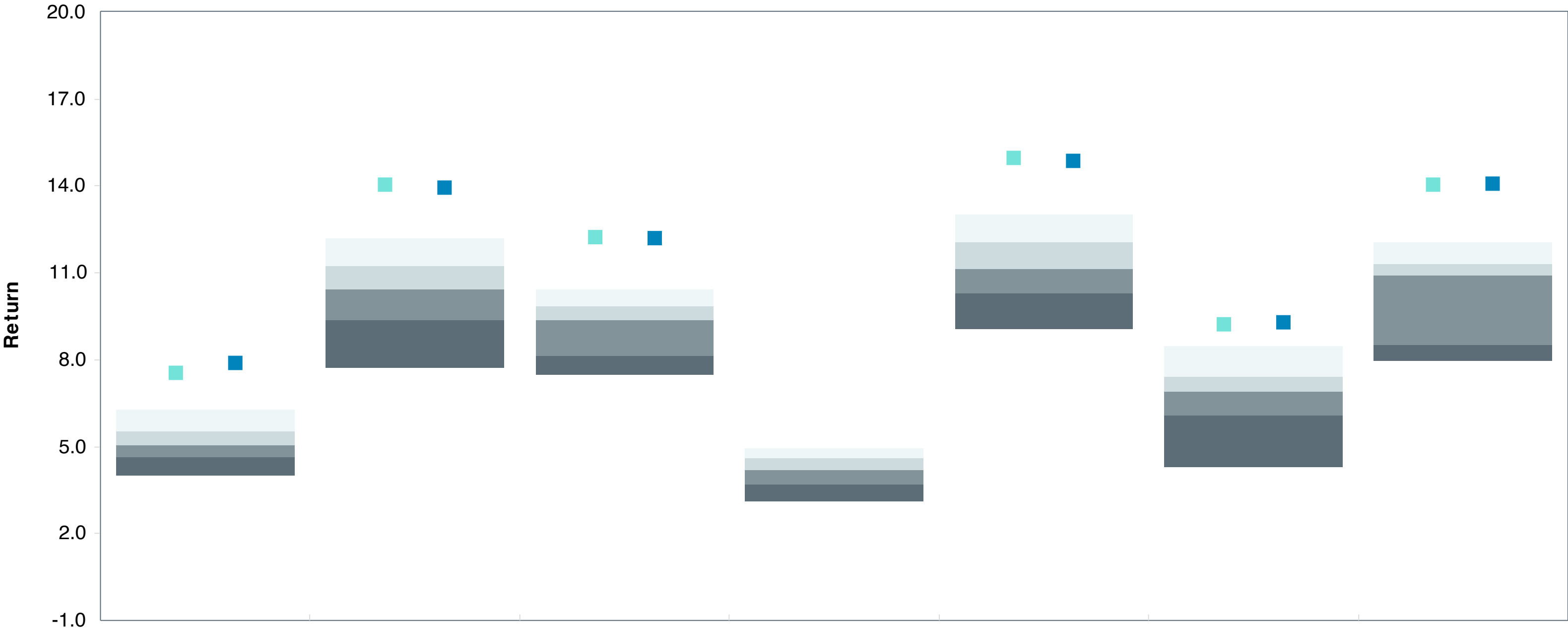
Account Information	
Account Name	Vanguard Target Retirement Income & Growth Trust Select
Inception Date	06/01/2026
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target Retirement Income and Growth Index
Peer Group	Target-Date Retirement



Peer Group Analysis

As of June 30, 2026

Target-Date Retirement

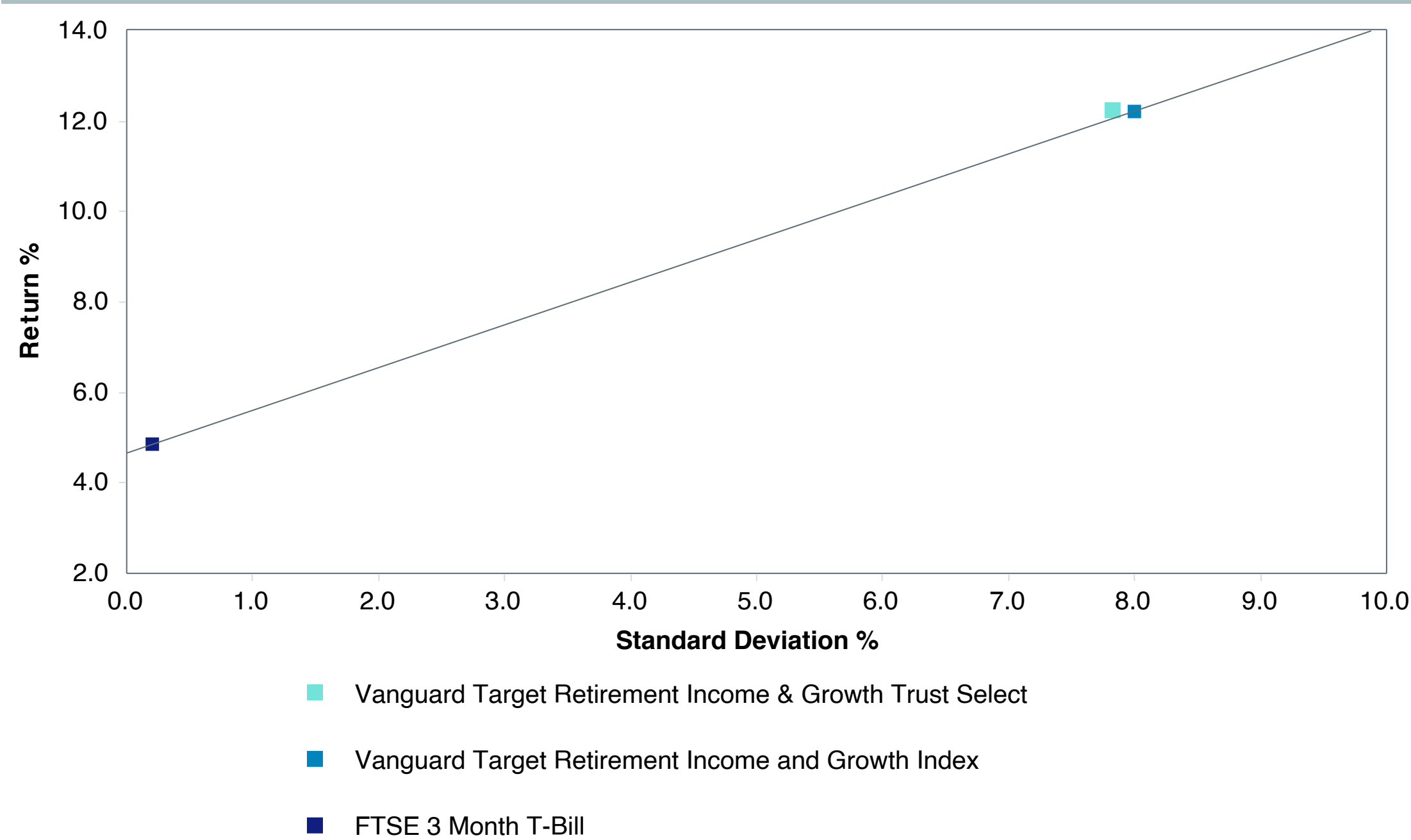


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement Income & Growth Trust Select	7.55 (1)	14.04 (1)	12.25 (1)	-	14.96 (1)	9.21 (1)	14.05 (1)
Vanguard Target Retirement Income and Growth Index	7.88 (1)	13.94 (1)	12.22 (1)	-	14.87 (1)	9.31 (1)	14.09 (1)
5th Percentile	6.27	12.19	10.43	4.95	13.01	8.48	12.08
1st Quartile	5.53	11.25	9.85	4.60	12.08	7.41	11.31
Median	5.05	10.43	9.38	4.20	11.14	6.89	10.89
3rd Quartile	4.63	9.38	8.14	3.70	10.29	6.08	8.52
95th Percentile	3.98	7.72	7.50	3.09	9.04	4.30	7.98

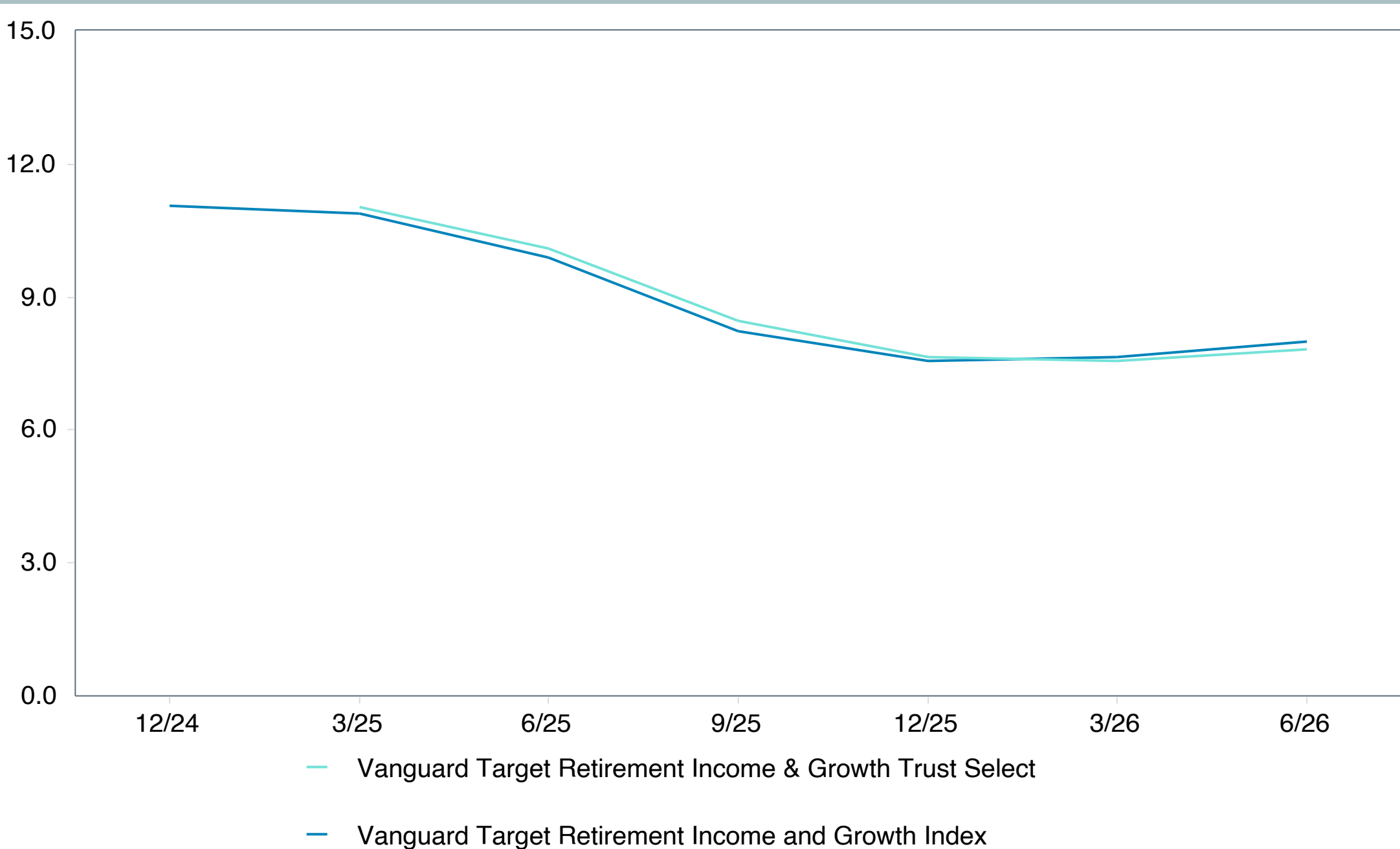
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years



Standard Deviation
Rolling 3 Years



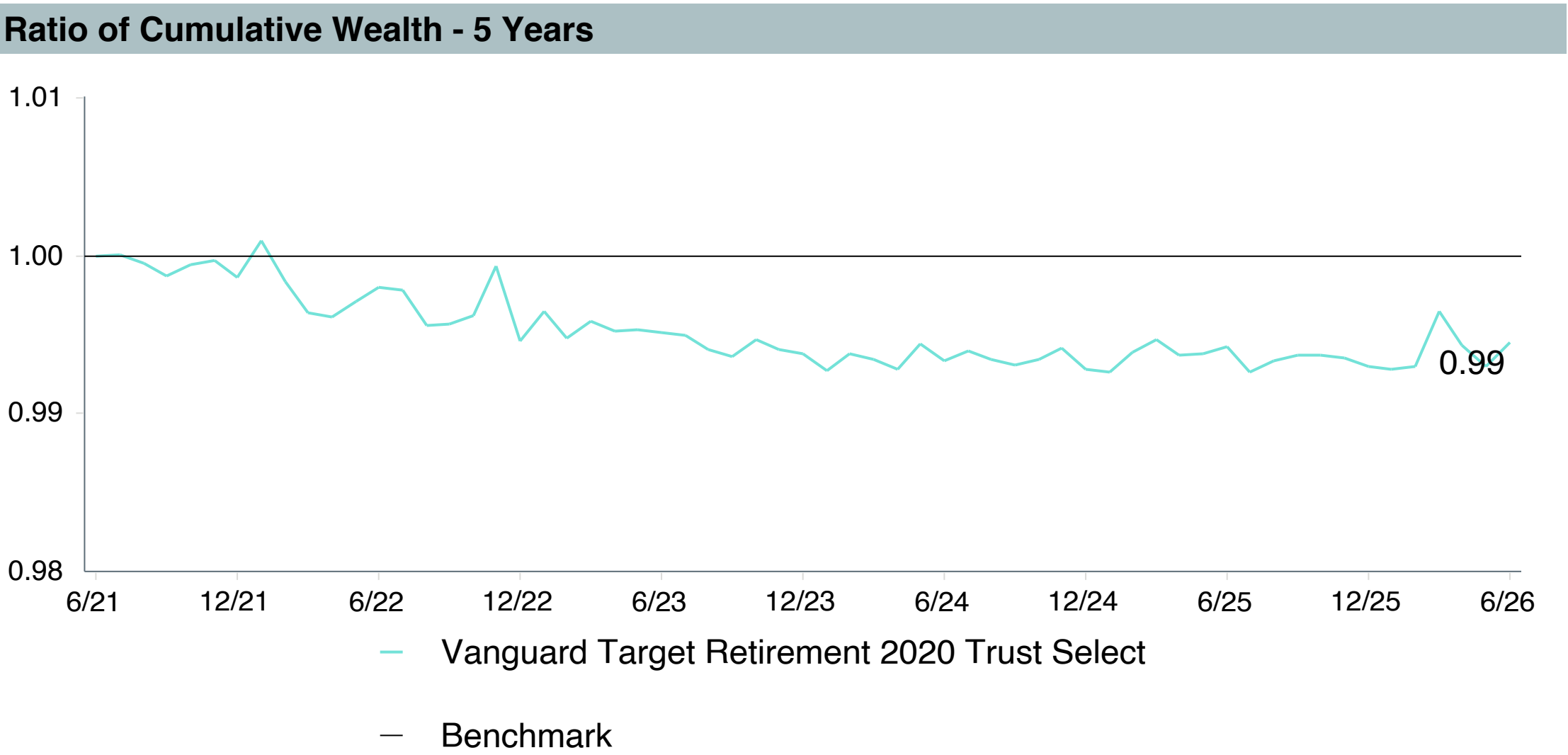
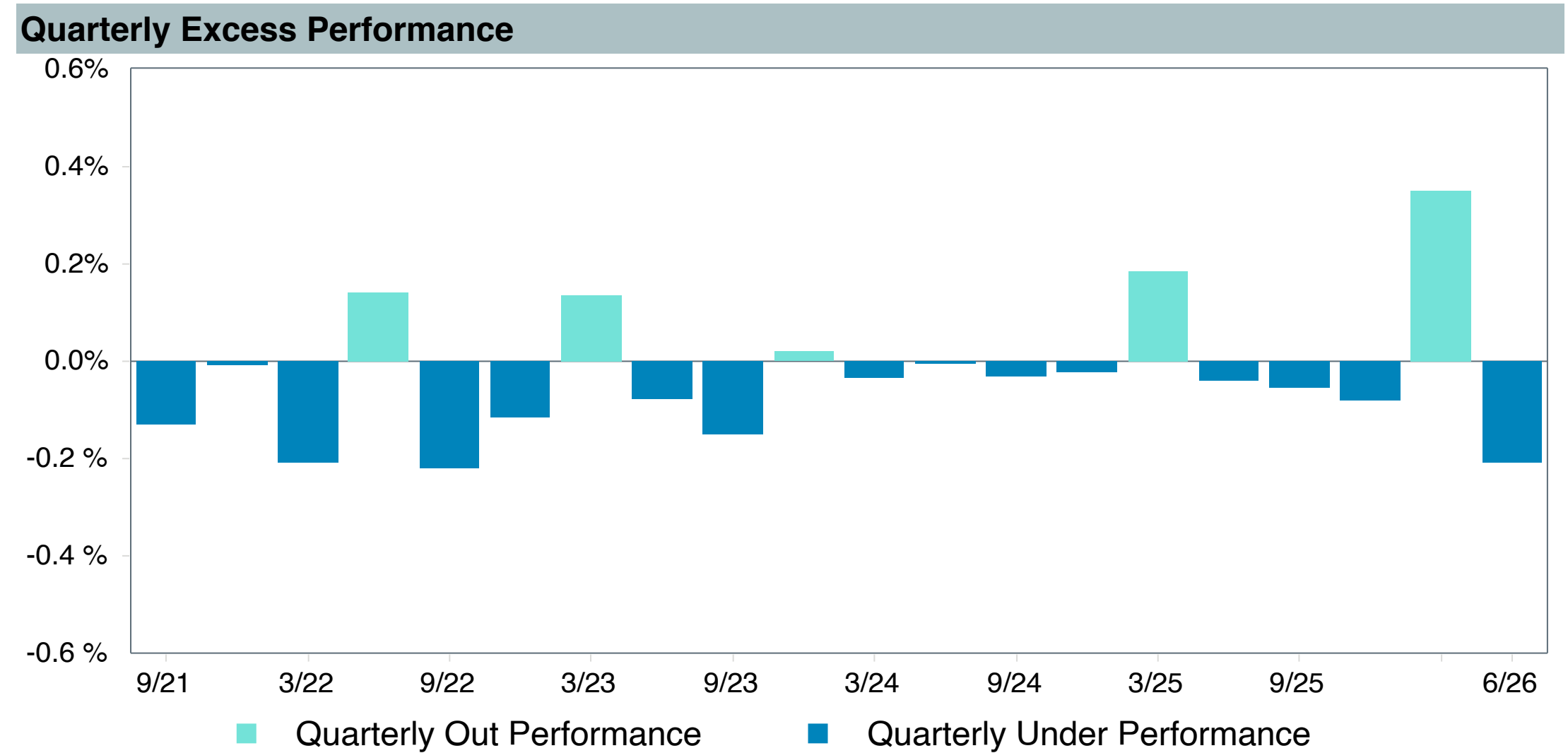
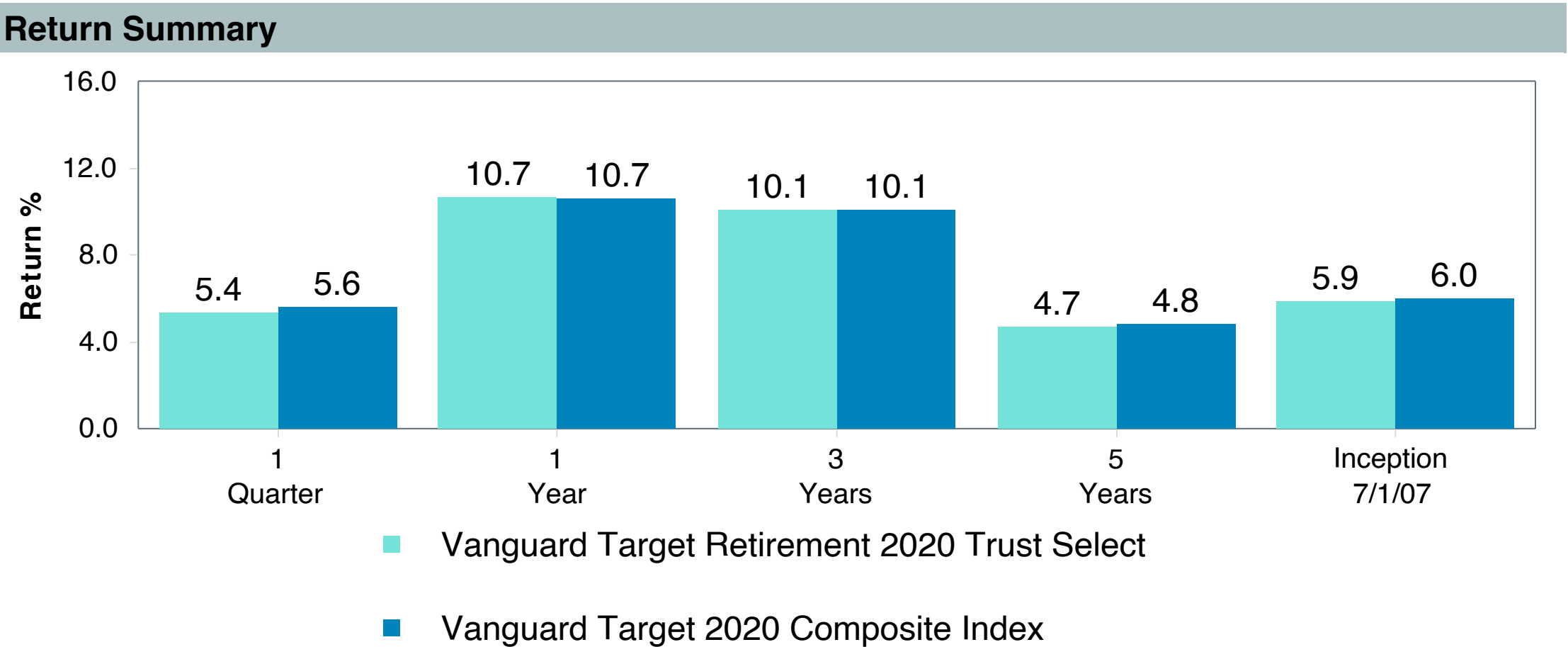
3 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement Income & Growth Trust Select	0.01	0.51	0.02	1.00	0.91	0.28	0.98	12.25	7.83	1.00
Vanguard Target Retirement Income and Growth Index	0.00	0.00	-	1.00	0.89	0.00	1.00	12.22	7.99	1.00
FTSE 3 Month T-Bill	-7.14	8.00	-0.89	0.00	-	4.86	0.00	4.86	0.21	-0.02

Vanguard Target Retirement 2020 Tr Select Performance Summary

As of June 30, 2026

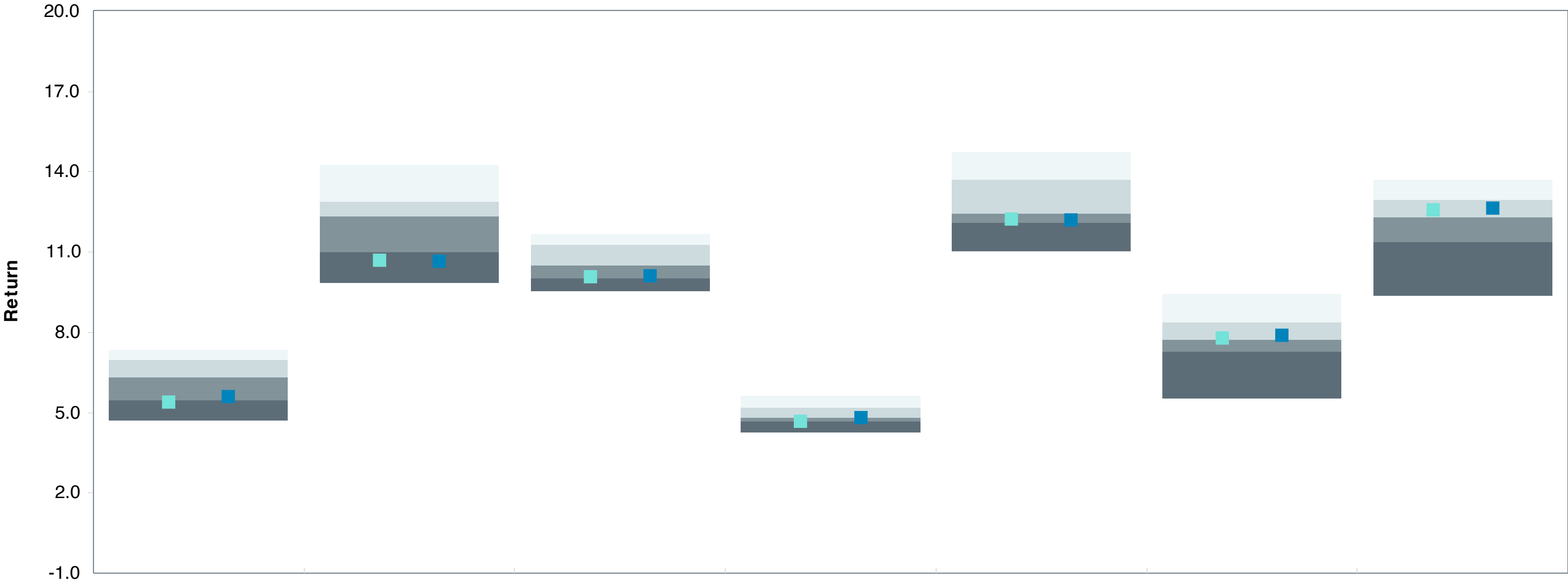
Account Information	
Account Name	Vanguard Target Retirement 2020 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2020 Composite Index
Peer Group	Target-Date 2020



Peer Group Analysis

As of June 30, 2026

Target-Date 2020

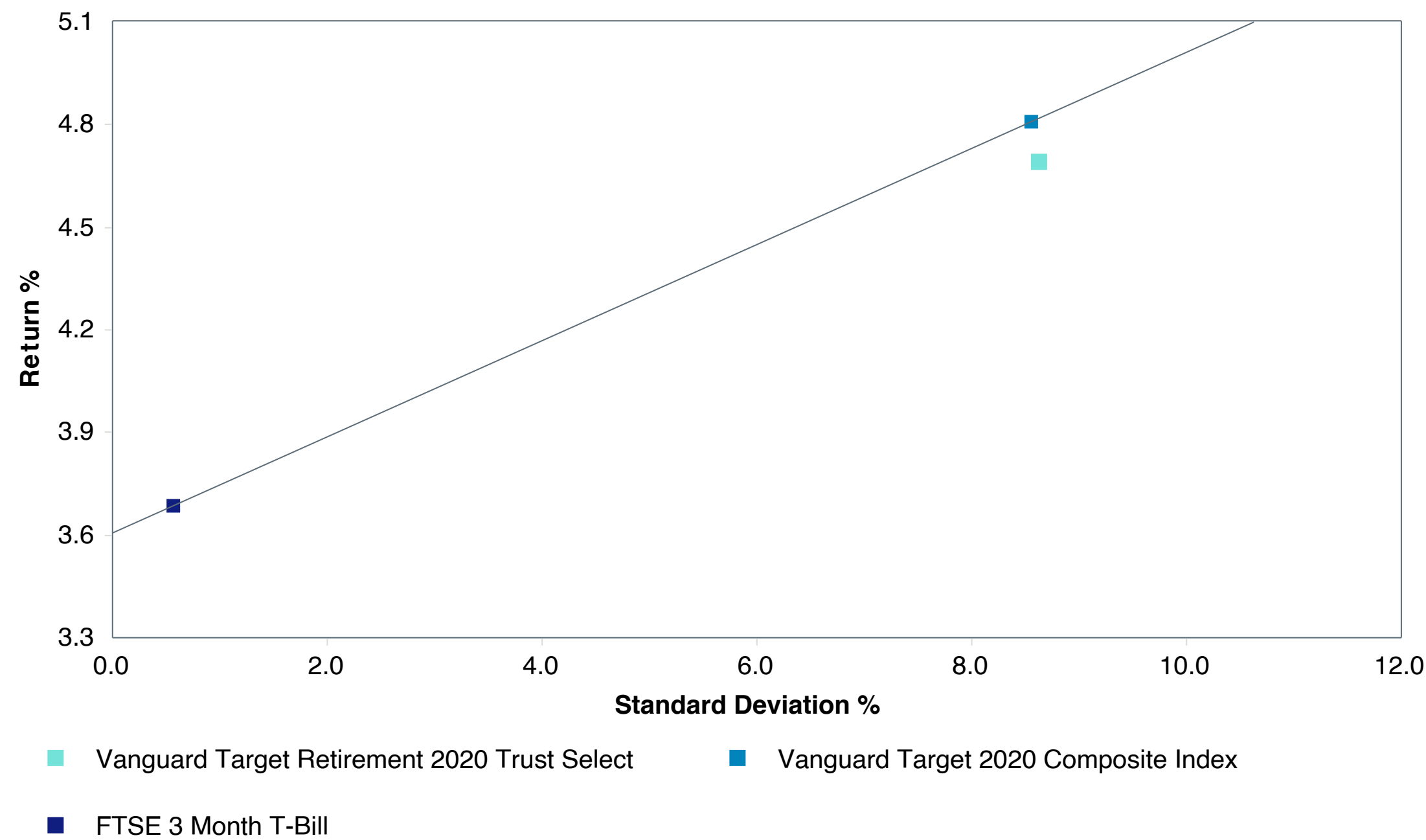


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2020 Trust Select	5.39 (87)	10.68 (83)	10.10 (70)	4.69 (72)	12.23 (65)	7.80 (46)	12.57 (42)
Vanguard Target 2020 Composite Index	5.60 (73)	10.66 (84)	10.12 (70)	4.81 (53)	12.22 (65)	7.91 (45)	12.65 (41)
5th Percentile	7.34	14.27	11.68	5.64	14.73	9.42	13.72
1st Quartile	6.96	12.89	11.28	5.19	13.70	8.39	12.95
Median	6.32	12.34	10.49	4.83	12.46	7.72	12.30
3rd Quartile	5.47	10.99	10.01	4.67	12.08	7.27	11.39
95th Percentile	4.72	9.85	9.52	4.27	11.05	5.53	9.36

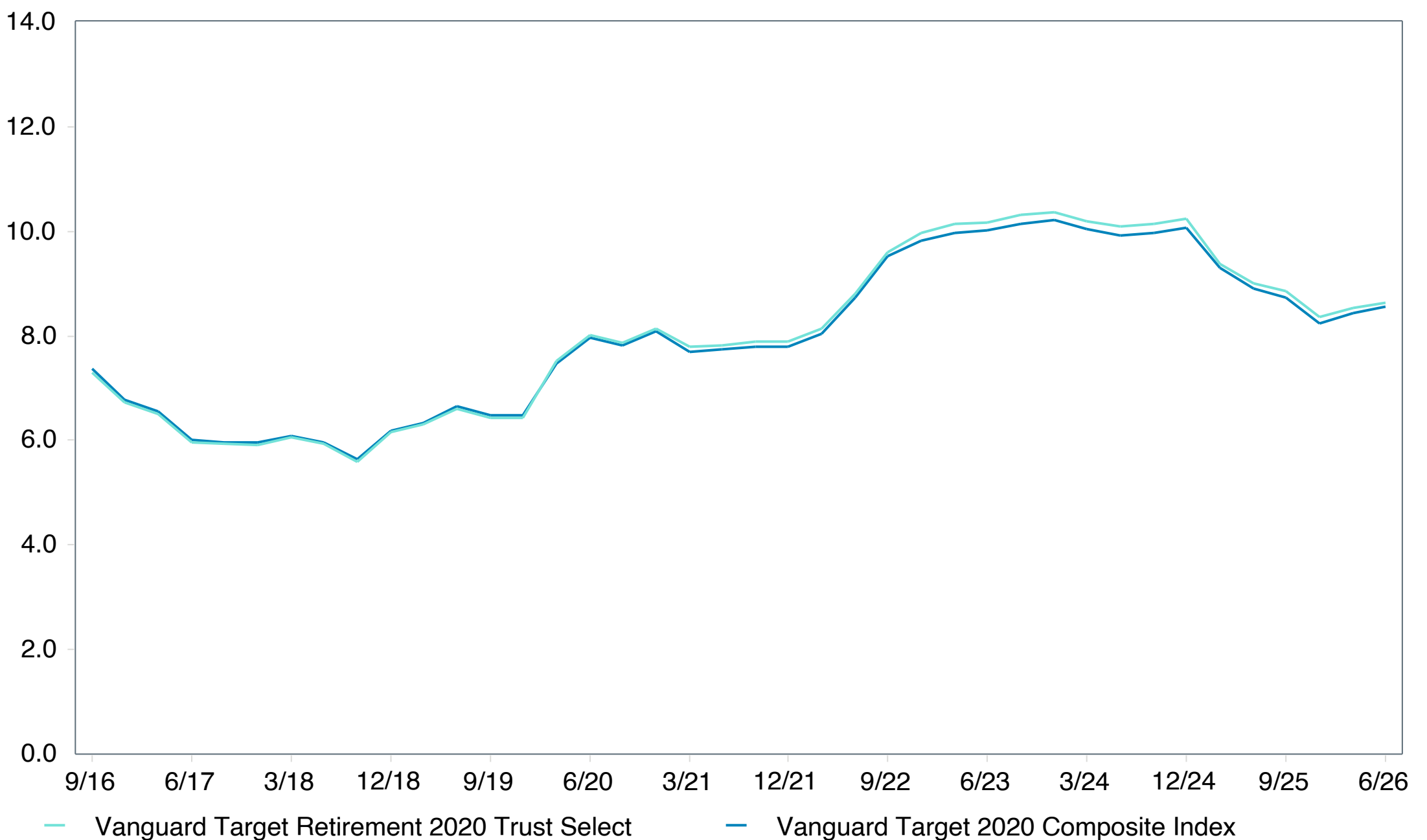
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



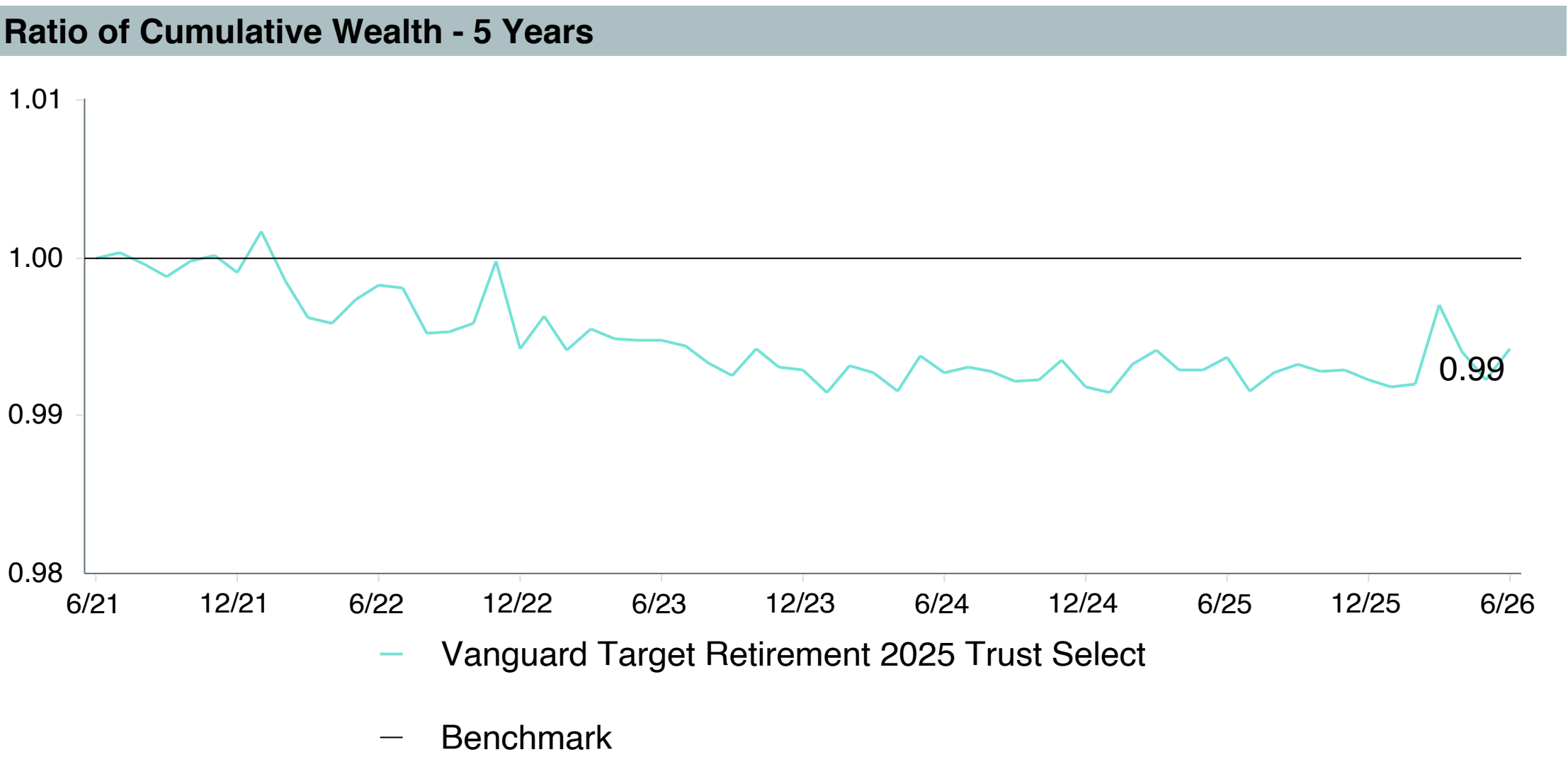
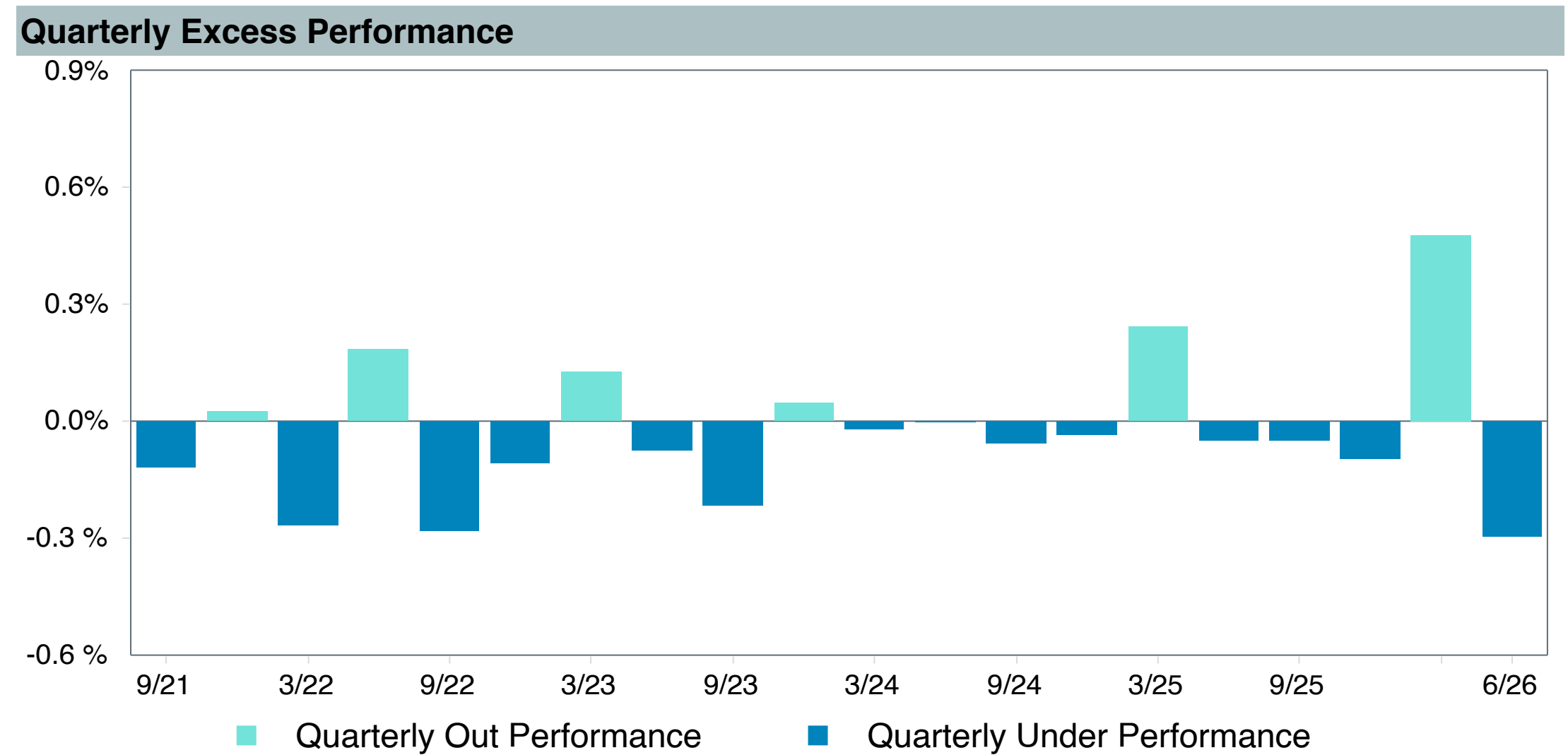
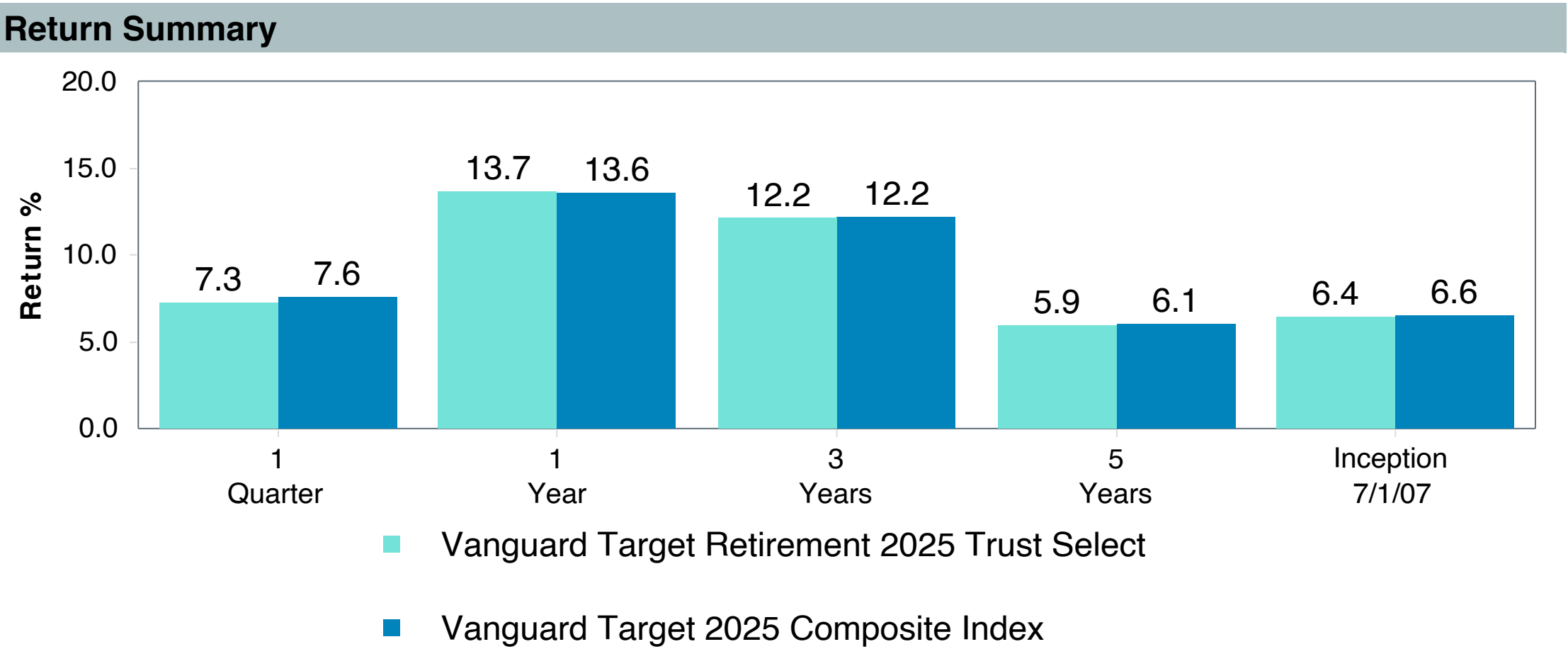
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2020 Trust Select	-0.11	0.46	-0.23	1.00	0.16	-0.14	1.01	4.69	8.63	1.00
Vanguard Target 2020 Composite Index	0.00	0.00	-	1.00	0.17	0.00	1.00	4.81	8.56	1.00
FTSE 3 Month T-Bill	-1.44	8.42	-0.17	0.08	-	3.59	0.02	3.69	0.56	0.28

Vanguard Target Retirement 2025 Tr Select Performance Summary

As of June 30, 2026

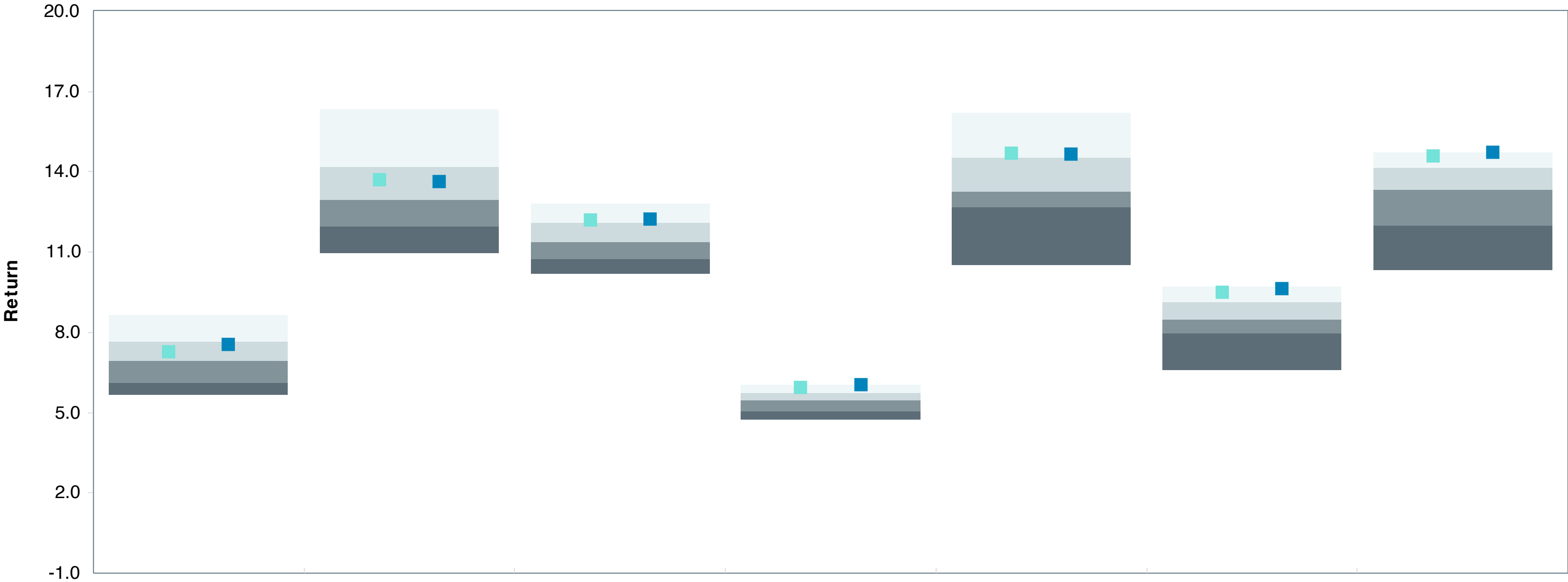
Account Information	
Account Name	Vanguard Target Retirement 2025 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2025 Composite Index
Peer Group	Target-Date 2025



Peer Group Analysis

As of June 30, 2026

Target-Date 2025

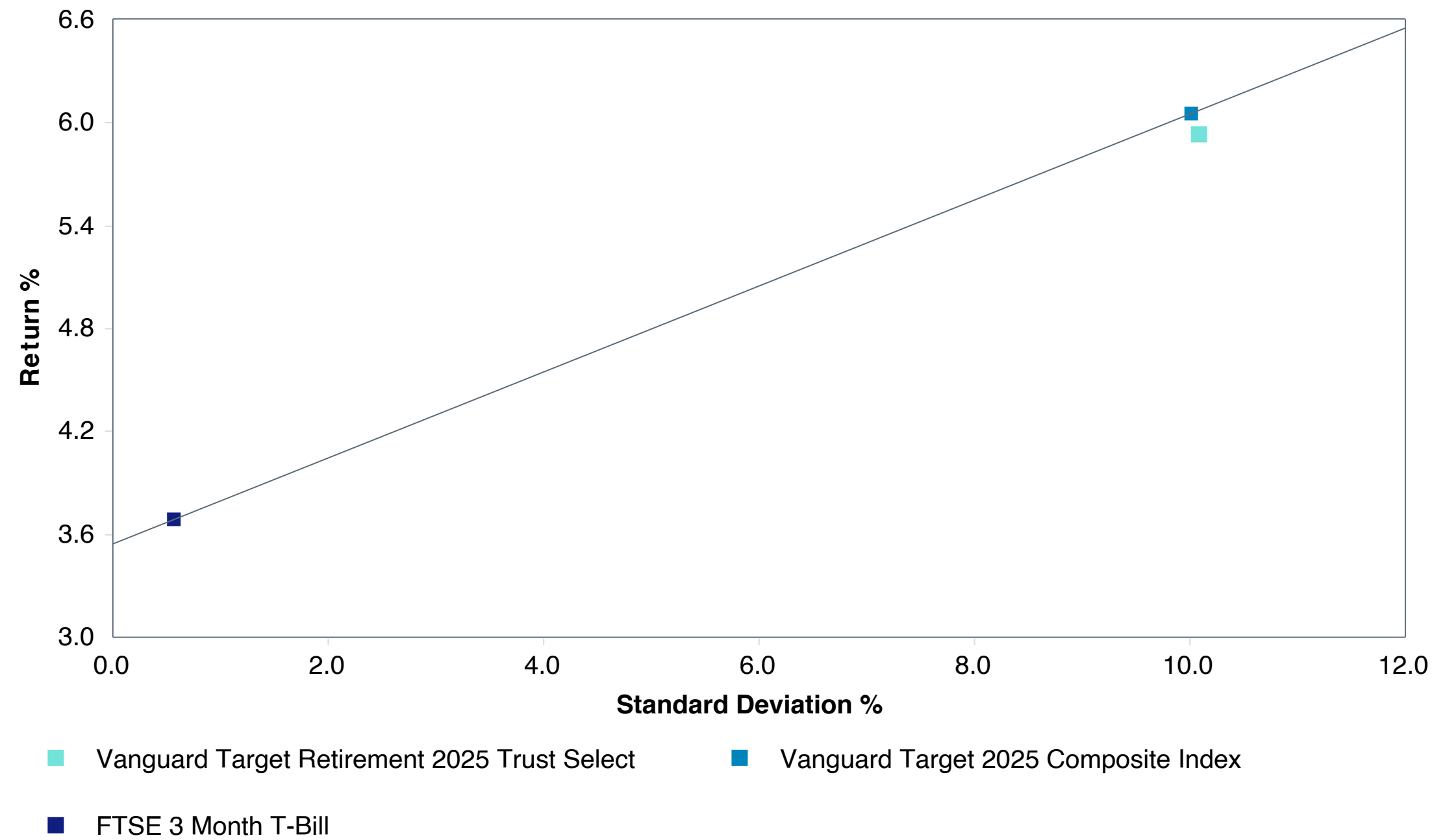


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2025 Trust Select	7.27 (37)	13.71 (38)	12.20 (21)	5.94 (16)	14.70 (22)	9.50 (13)	14.59 (8)
Vanguard Target 2025 Composite Index	7.56 (29)	13.64 (41)	12.22 (21)	6.06 (1)	14.65 (22)	9.63 (12)	14.74 (4)
5th Percentile	8.64	16.33	12.81	6.03	16.19	9.70	14.72
1st Quartile	7.66	14.17	12.11	5.75	14.52	9.13	14.14
Median	6.94	12.95	11.37	5.46	13.27	8.46	13.32
3rd Quartile	6.12	11.97	10.74	5.04	12.69	7.96	12.01
95th Percentile	5.68	10.95	10.19	4.74	10.53	6.60	10.32

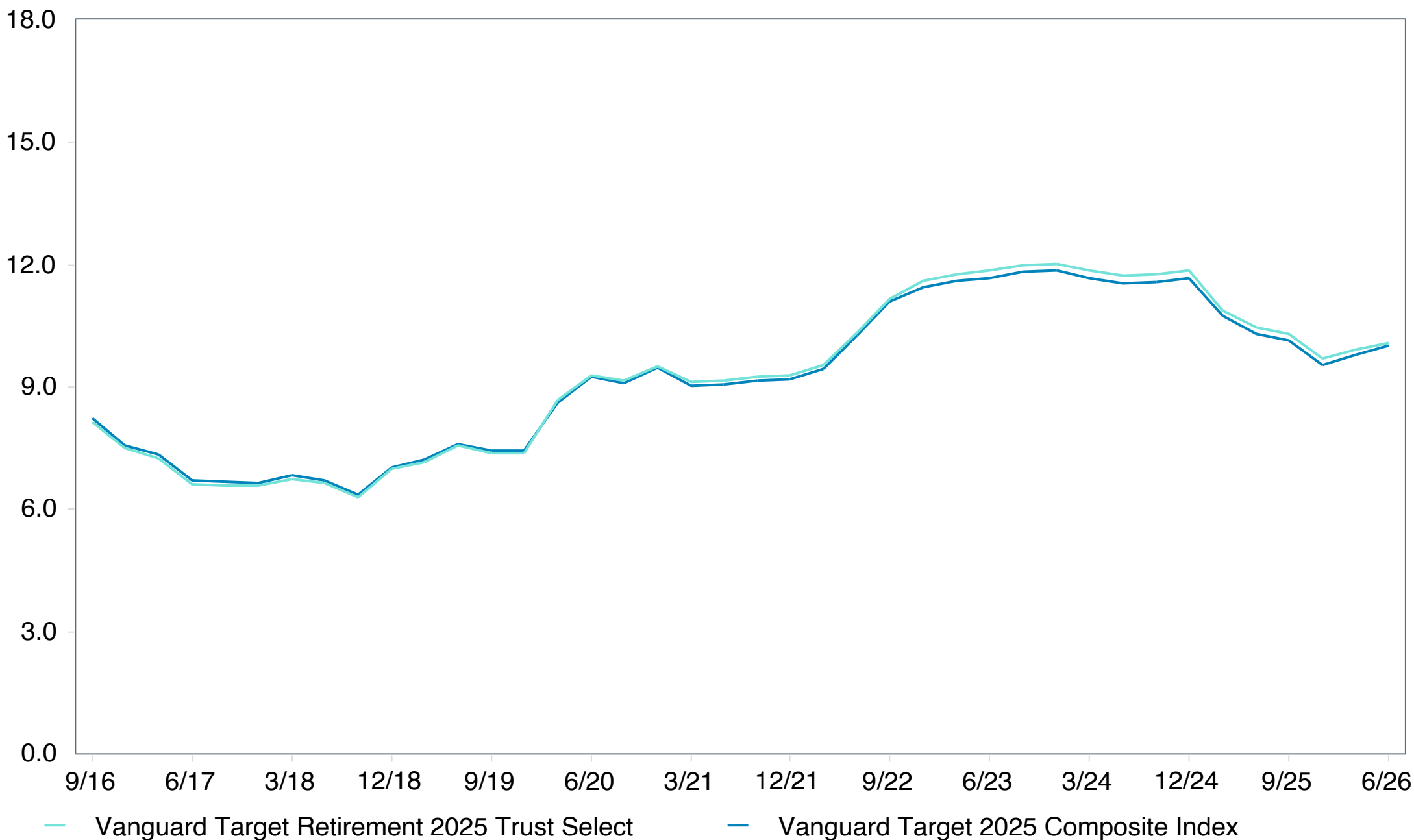
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



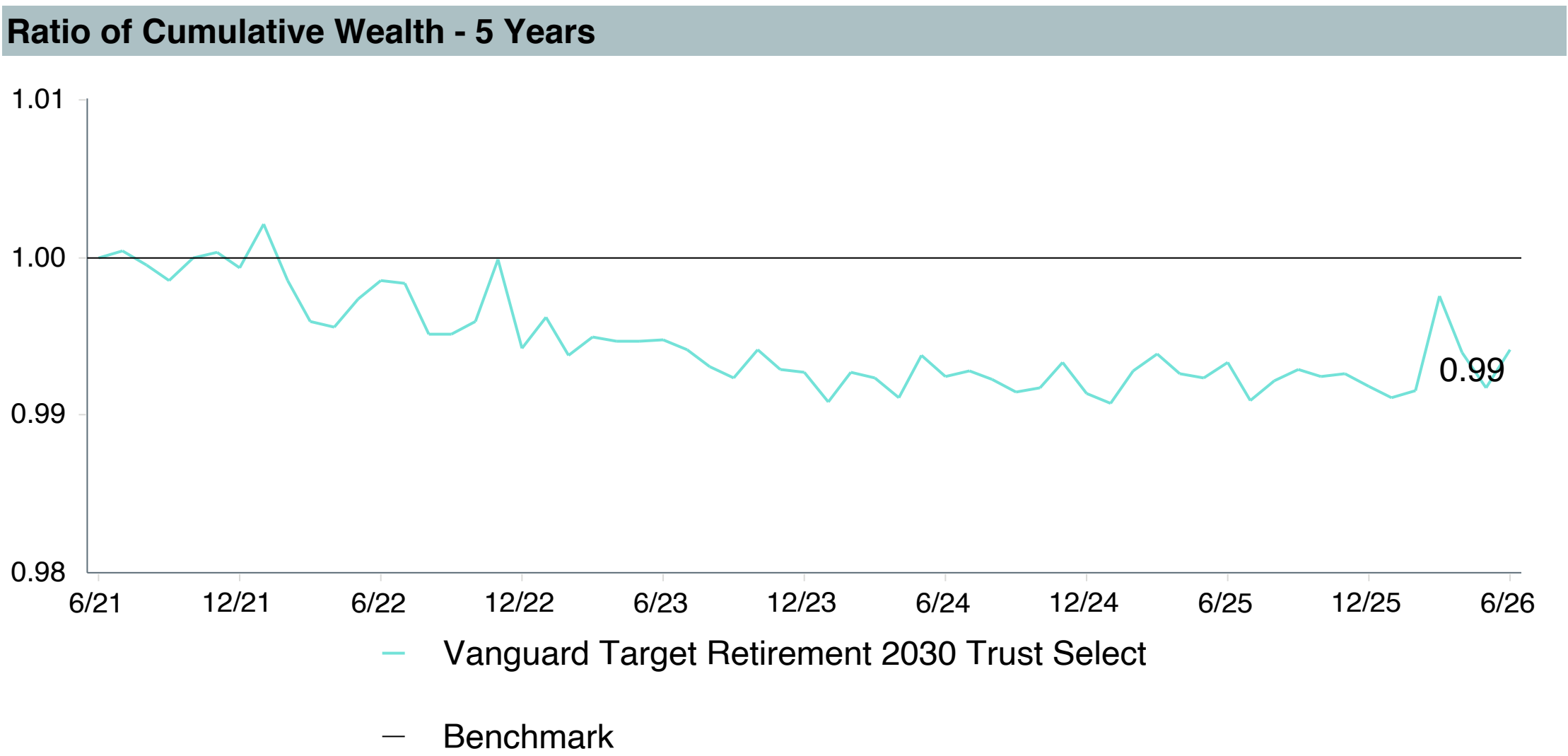
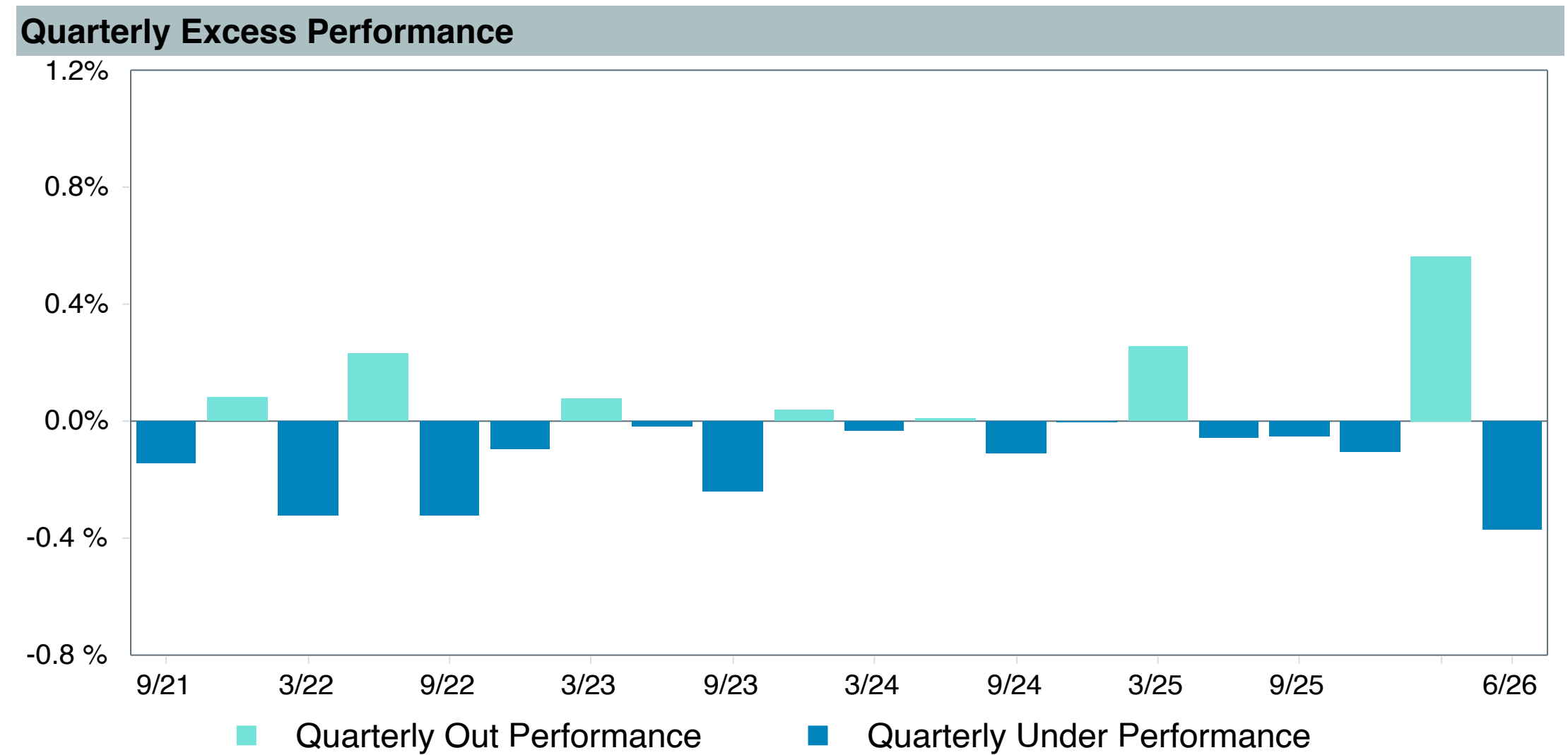
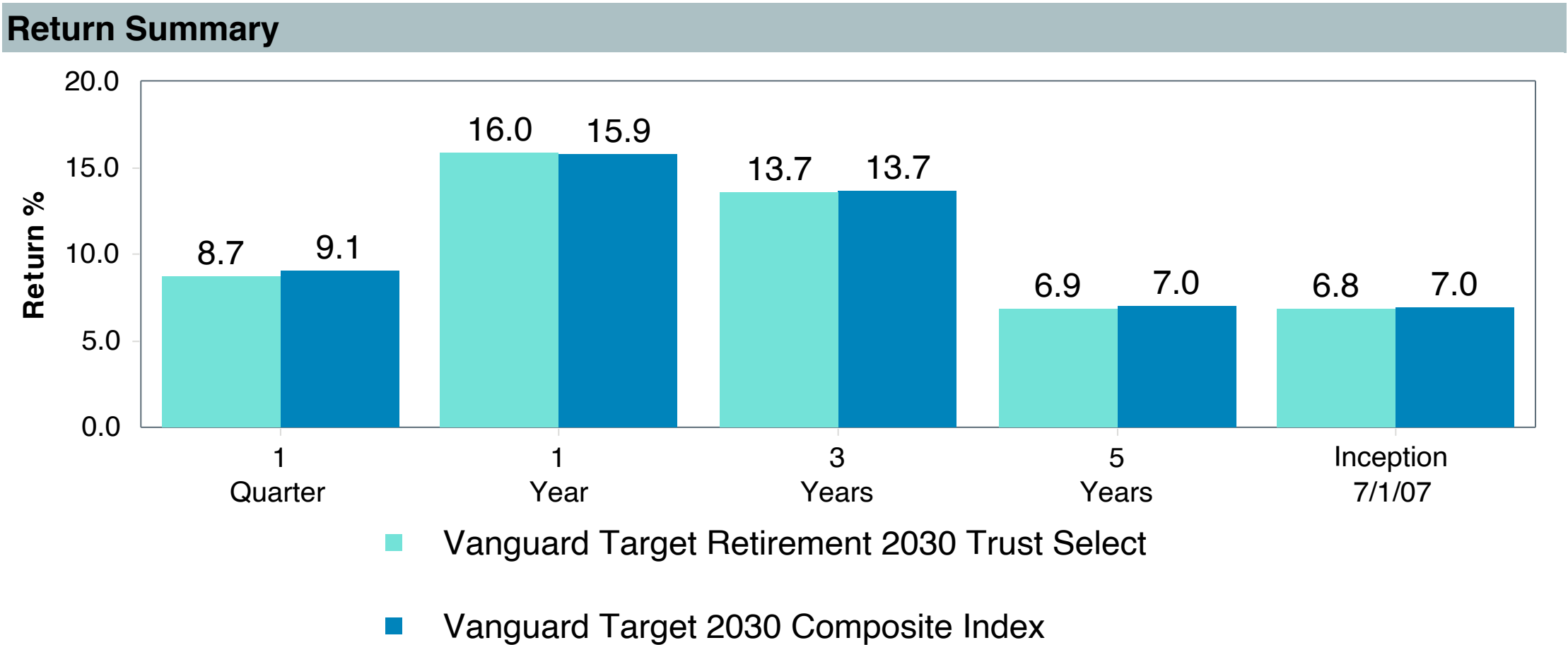
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2025 Trust Select	-0.11	0.59	-0.18	1.00	0.27	-0.14	1.01	5.94	10.08	1.00
Vanguard Target 2025 Composite Index	0.00	0.00	-	1.00	0.28	0.00	1.00	6.06	10.01	1.00
FTSE 3 Month T-Bill	-2.76	9.87	-0.28	0.07	-	3.59	0.02	3.69	0.56	0.27

Vanguard Target Retirement 2030 Tr Select Performance Summary

As of June 30, 2026

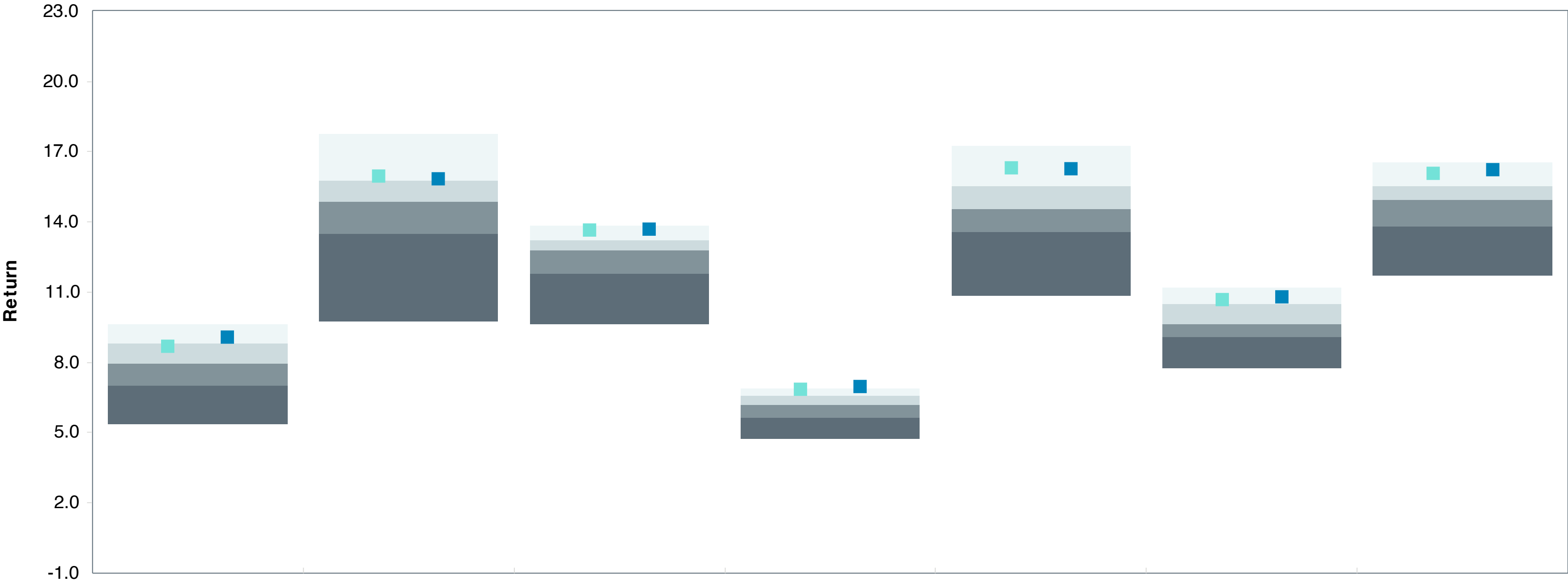
Account Information	
Account Name	Vanguard Target Retirement 2030 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2030 Composite Index
Peer Group	Target-Date 2030



Peer Group Analysis

As of June 30, 2026

Target-Date 2030

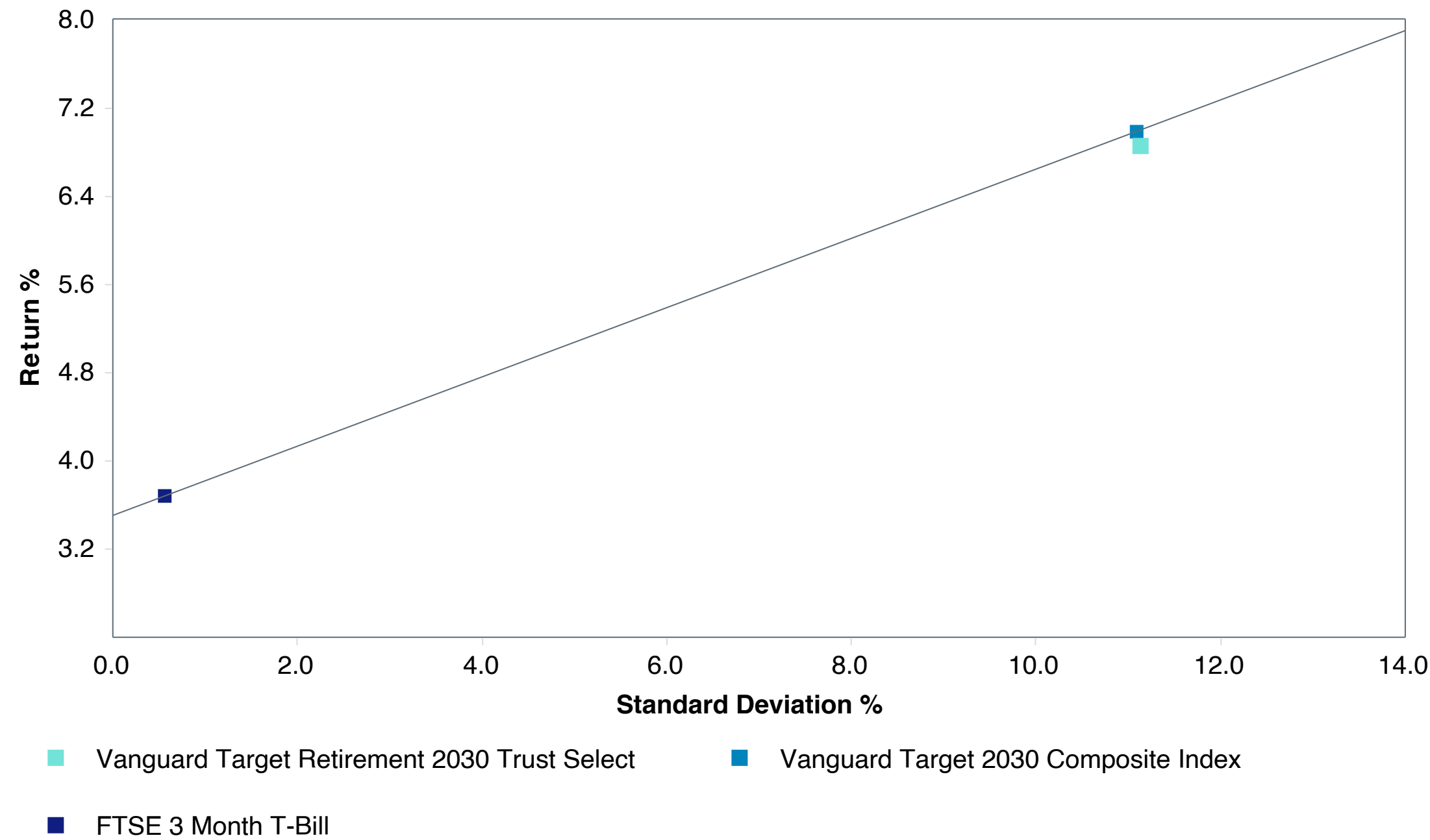


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2030 Trust Select	8.71 (29)	15.96 (23)	13.67 (12)	6.86 (10)	16.33 (11)	10.67 (17)	16.08 (14)
Vanguard Target 2030 Composite Index	9.08 (18)	15.86 (24)	13.69 (12)	6.99 (3)	16.28 (11)	10.82 (10)	16.26 (12)
5th Percentile	9.62	17.74	13.87	6.88	17.24	11.19	16.54
1st Quartile	8.81	15.75	13.24	6.57	15.55	10.50	15.55
Median	7.95	14.86	12.78	6.20	14.57	9.63	14.93
3rd Quartile	7.02	13.48	11.80	5.65	13.60	9.08	13.83
95th Percentile	5.38	9.76	9.63	4.74	10.83	7.77	11.70

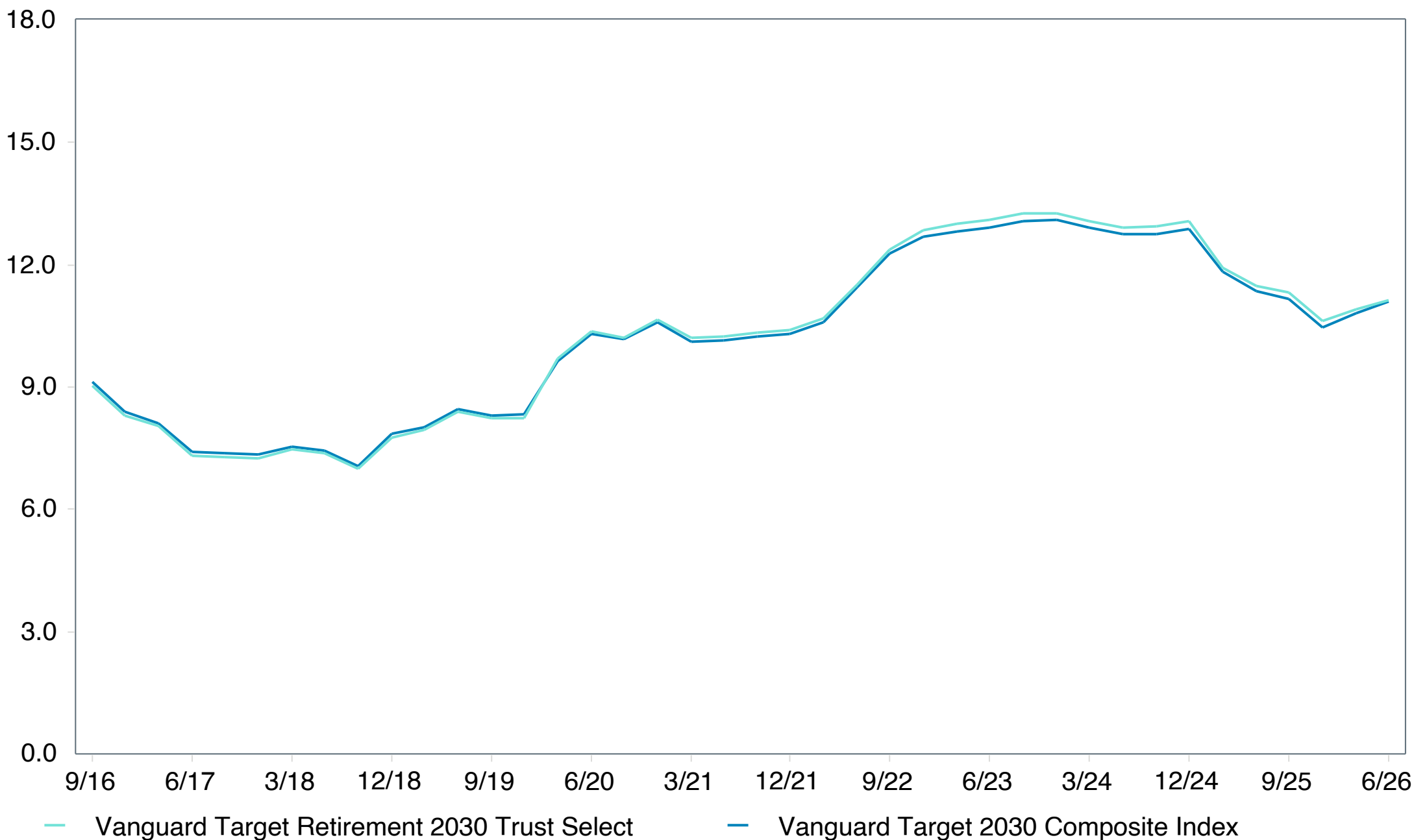
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



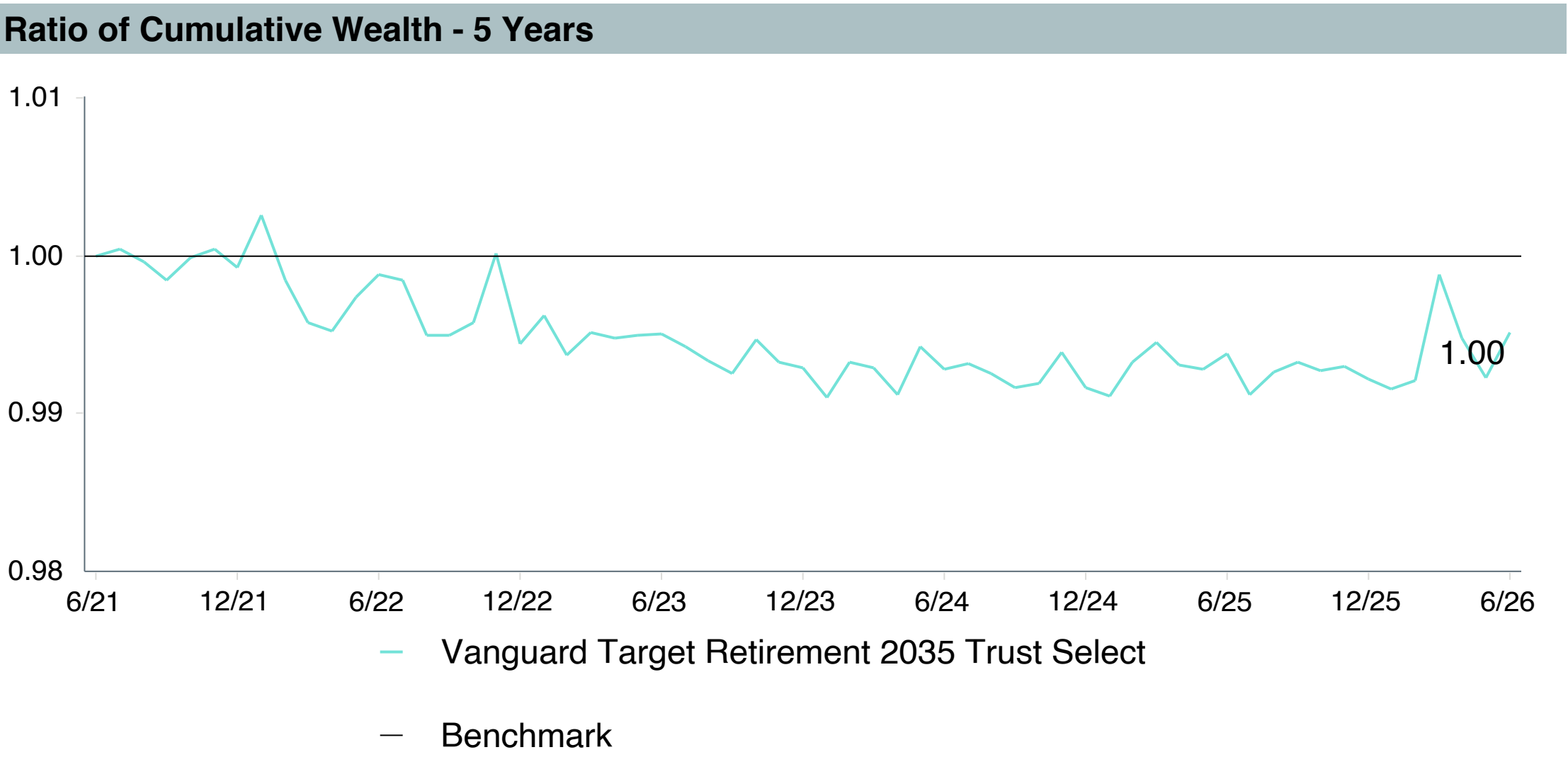
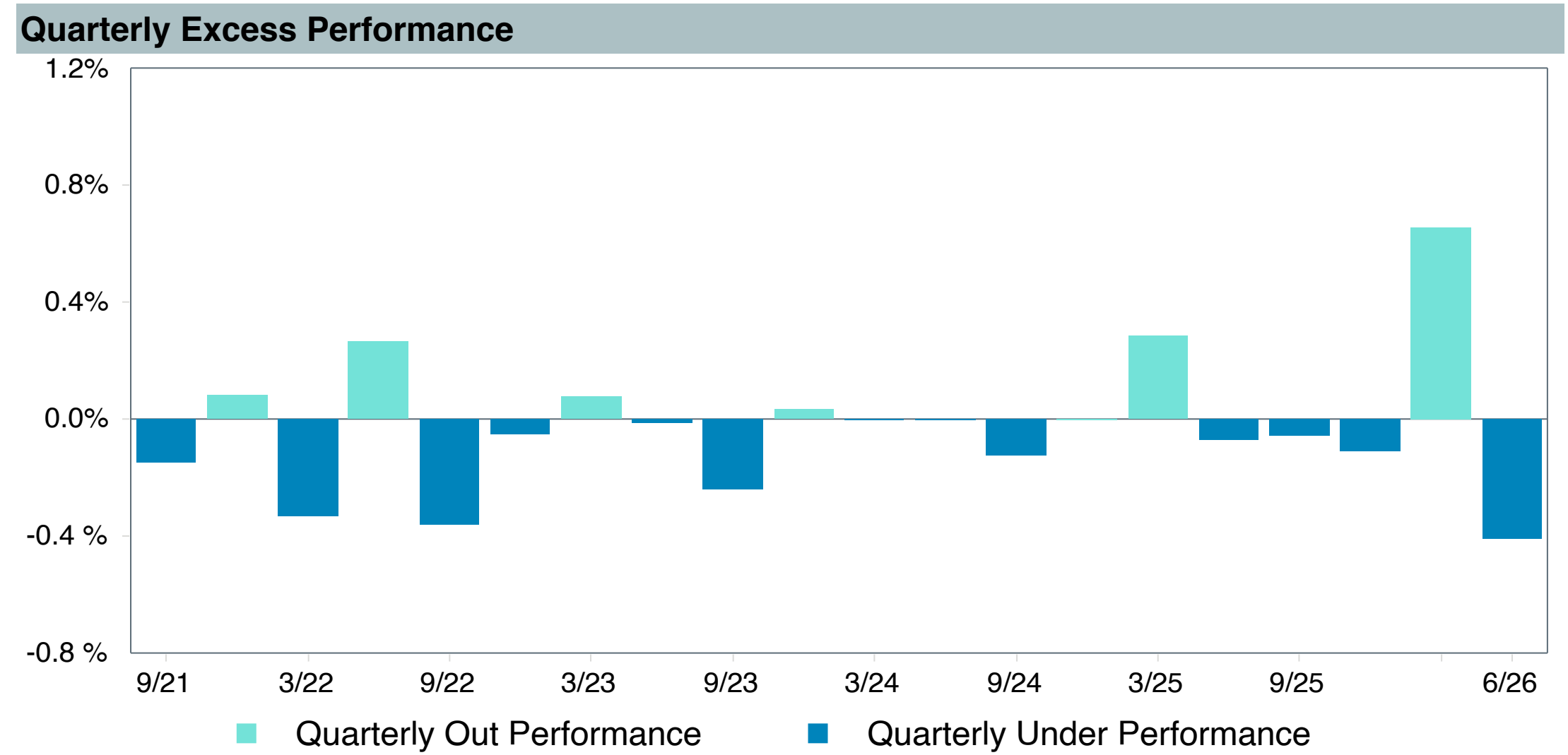
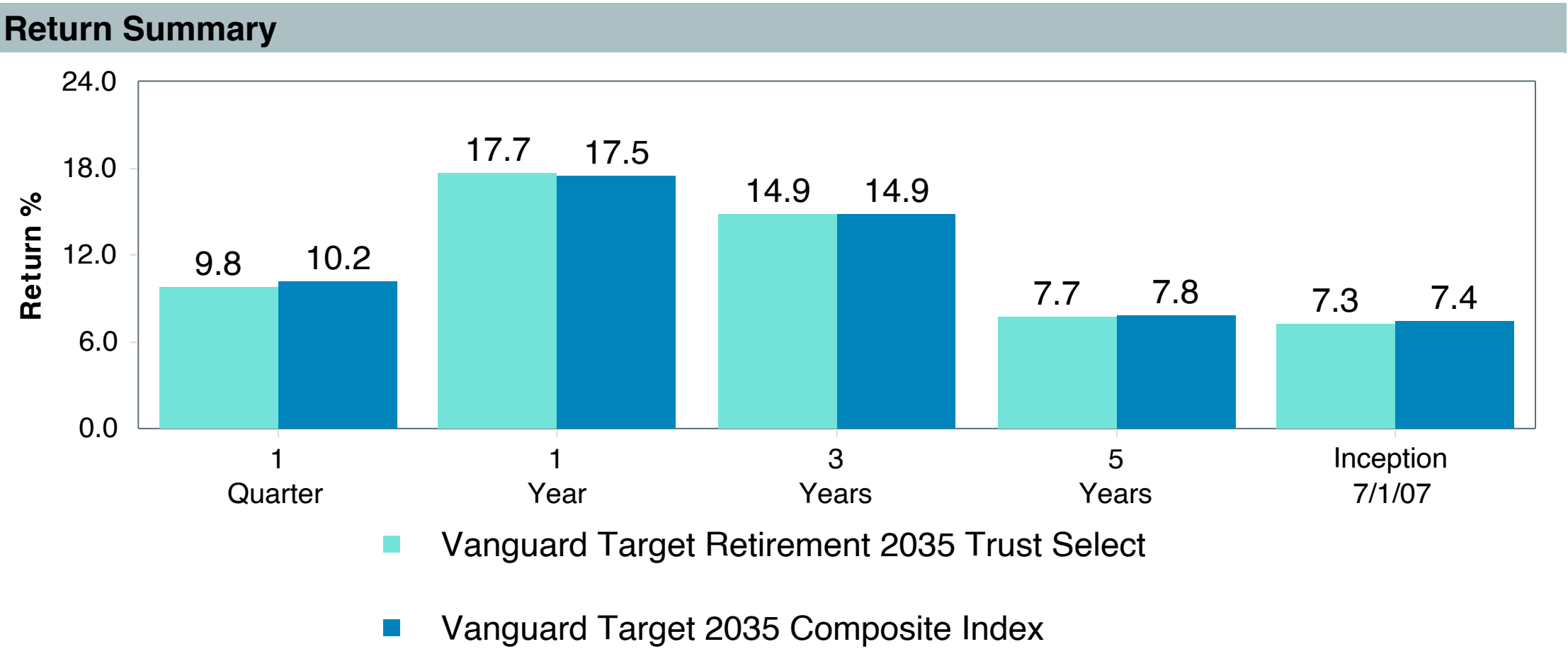
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2030 Trust Select	-0.11	0.66	-0.17	1.00	0.33	-0.13	1.00	6.86	11.13	1.00
Vanguard Target 2030 Composite Index	0.00	0.00	-	1.00	0.34	0.00	1.00	6.99	11.09	1.00
FTSE 3 Month T-Bill	-3.76	10.95	-0.34	0.07	-	3.59	0.01	3.69	0.56	0.26

Vanguard Target Retirement 2035 Tr Select Performance Summary

As of June 30, 2026

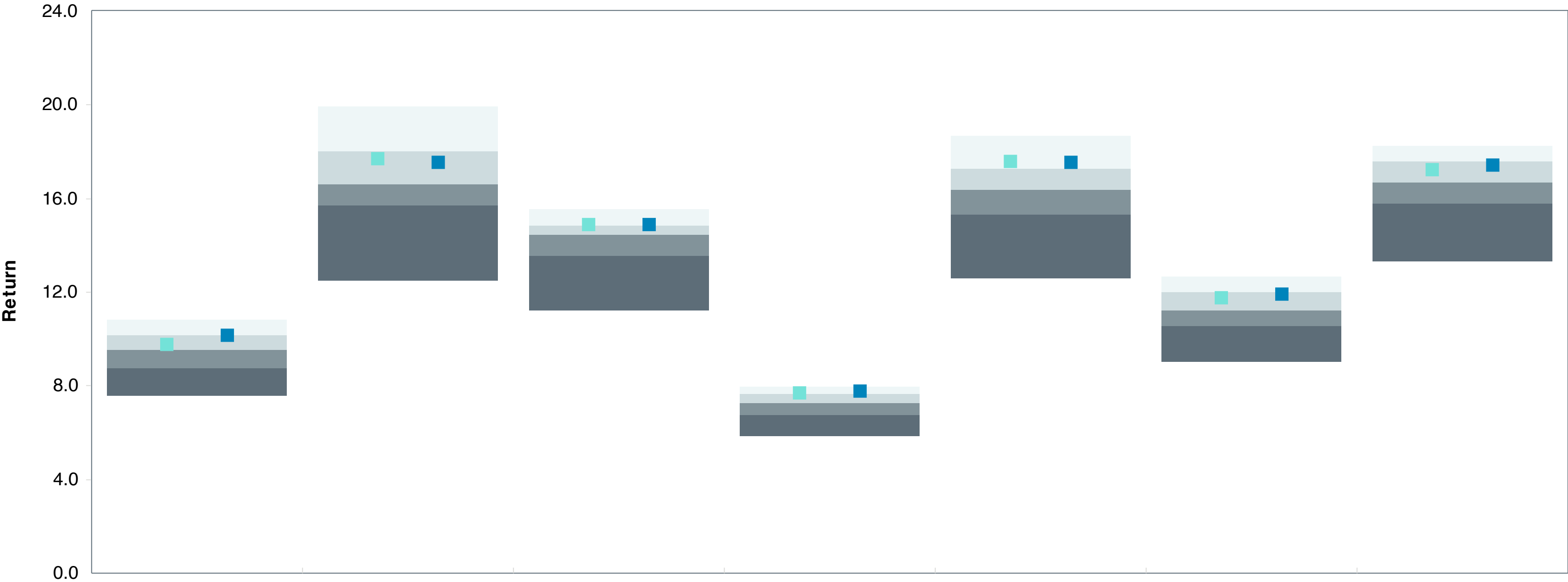
Account Information	
Account Name	Vanguard Target Retirement 2035 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2035 Composite Index
Peer Group	Target-Date 2035



Peer Group Analysis

As of June 30, 2026

Target-Date 2035

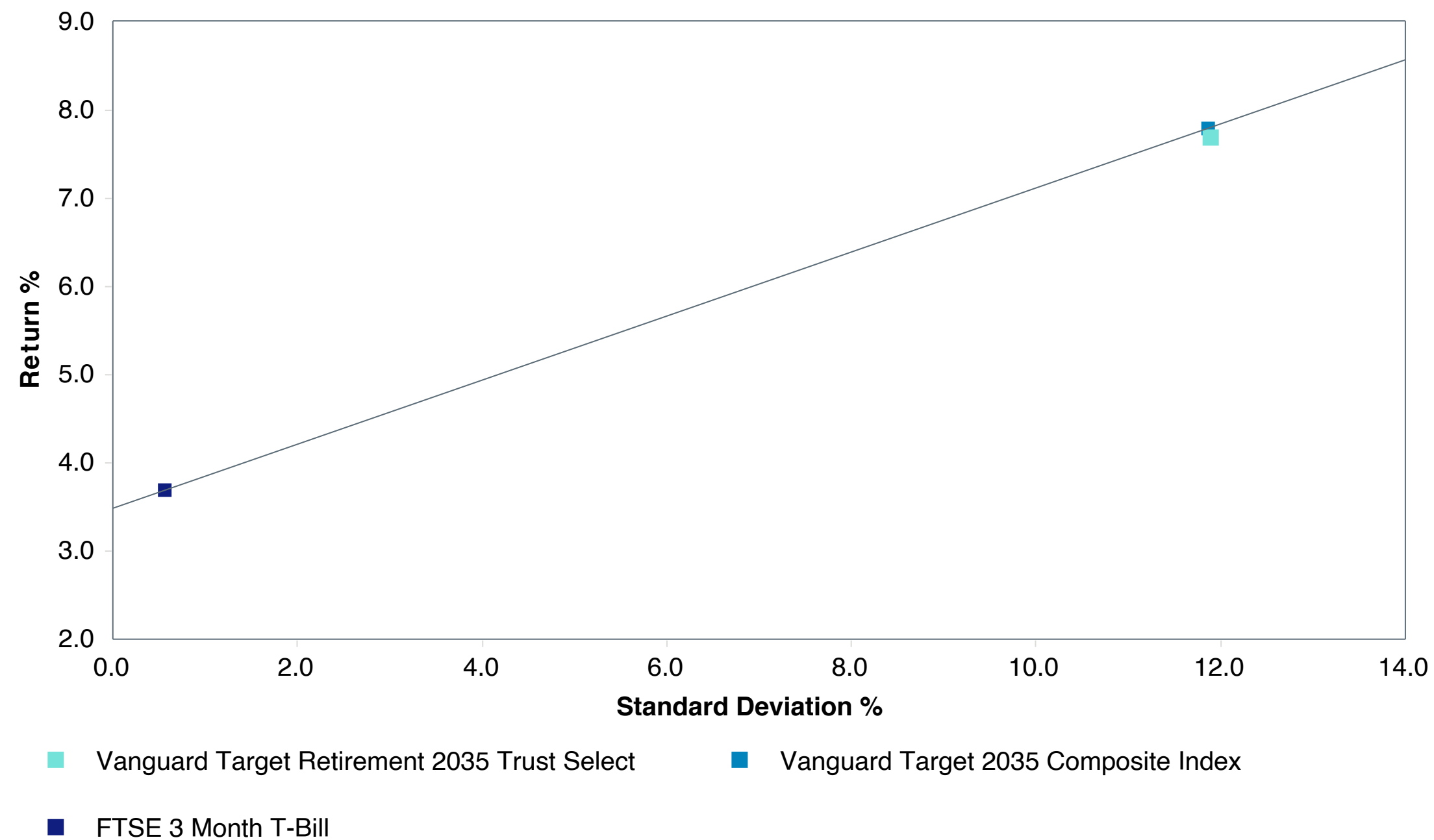


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2035 Trust Select	9.75 (42)	17.70 (34)	14.88 (23)	7.69 (24)	17.60 (16)	11.77 (36)	17.24 (38)
Vanguard Target 2035 Composite Index	10.17 (25)	17.55 (39)	14.88 (24)	7.80 (22)	17.54 (17)	11.90 (30)	17.43 (30)
5th Percentile	10.84	19.92	15.55	7.96	18.70	12.66	18.25
1st Quartile	10.15	18.01	14.84	7.67	17.28	12.00	17.59
Median	9.54	16.60	14.45	7.25	16.36	11.24	16.69
3rd Quartile	8.76	15.69	13.55	6.76	15.31	10.56	15.80
95th Percentile	7.59	12.51	11.23	5.86	12.58	9.03	13.32

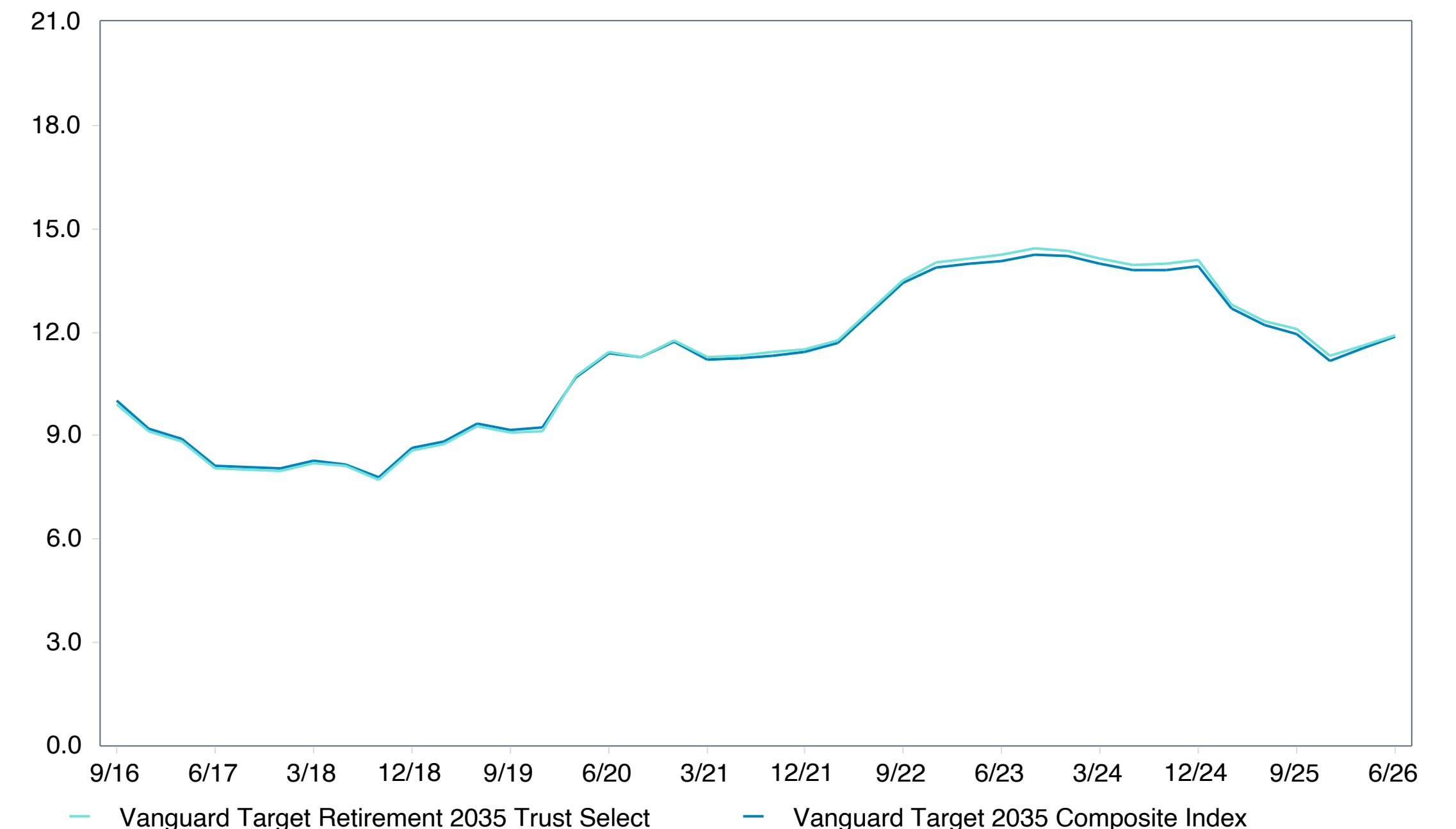
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



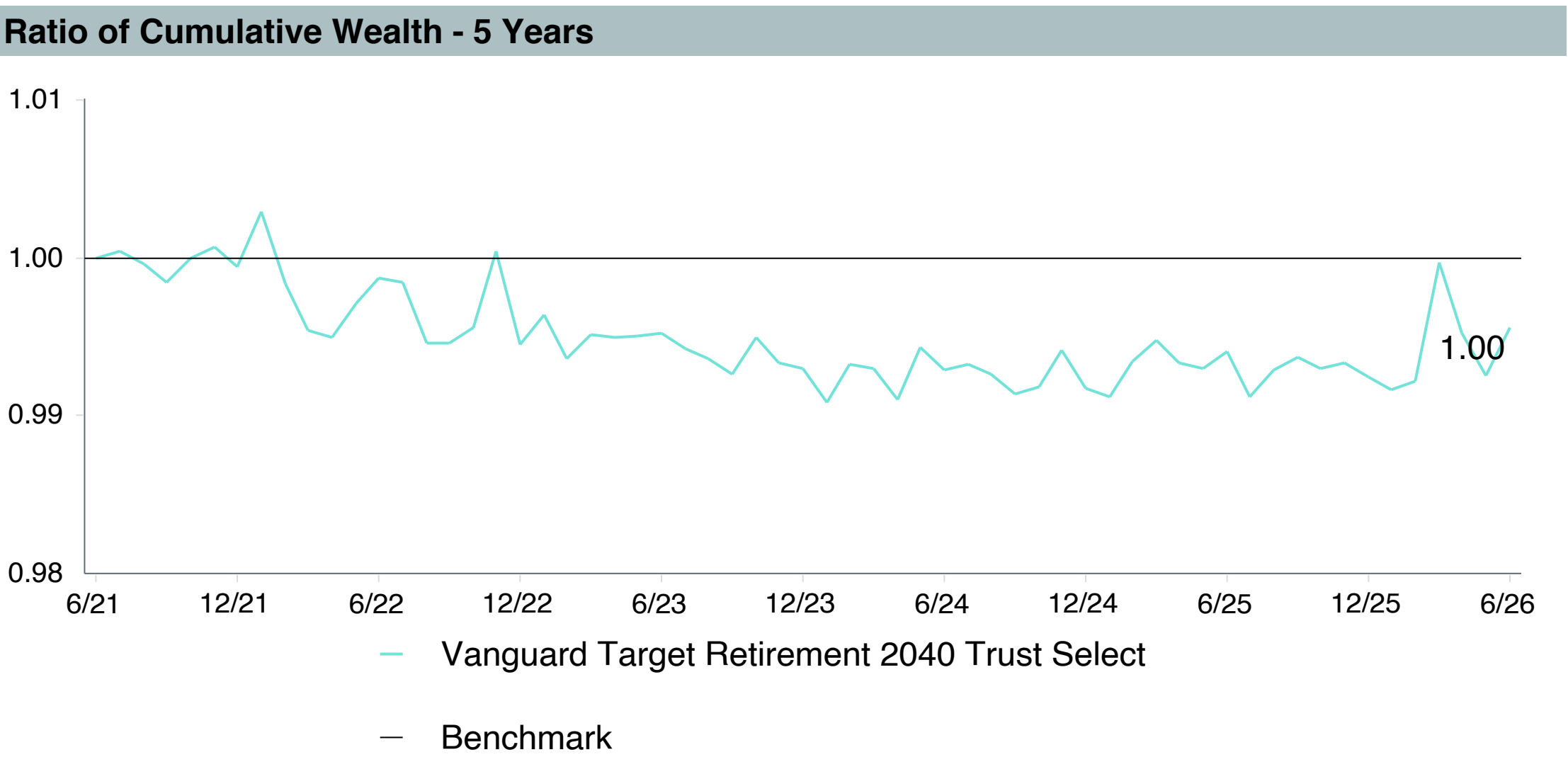
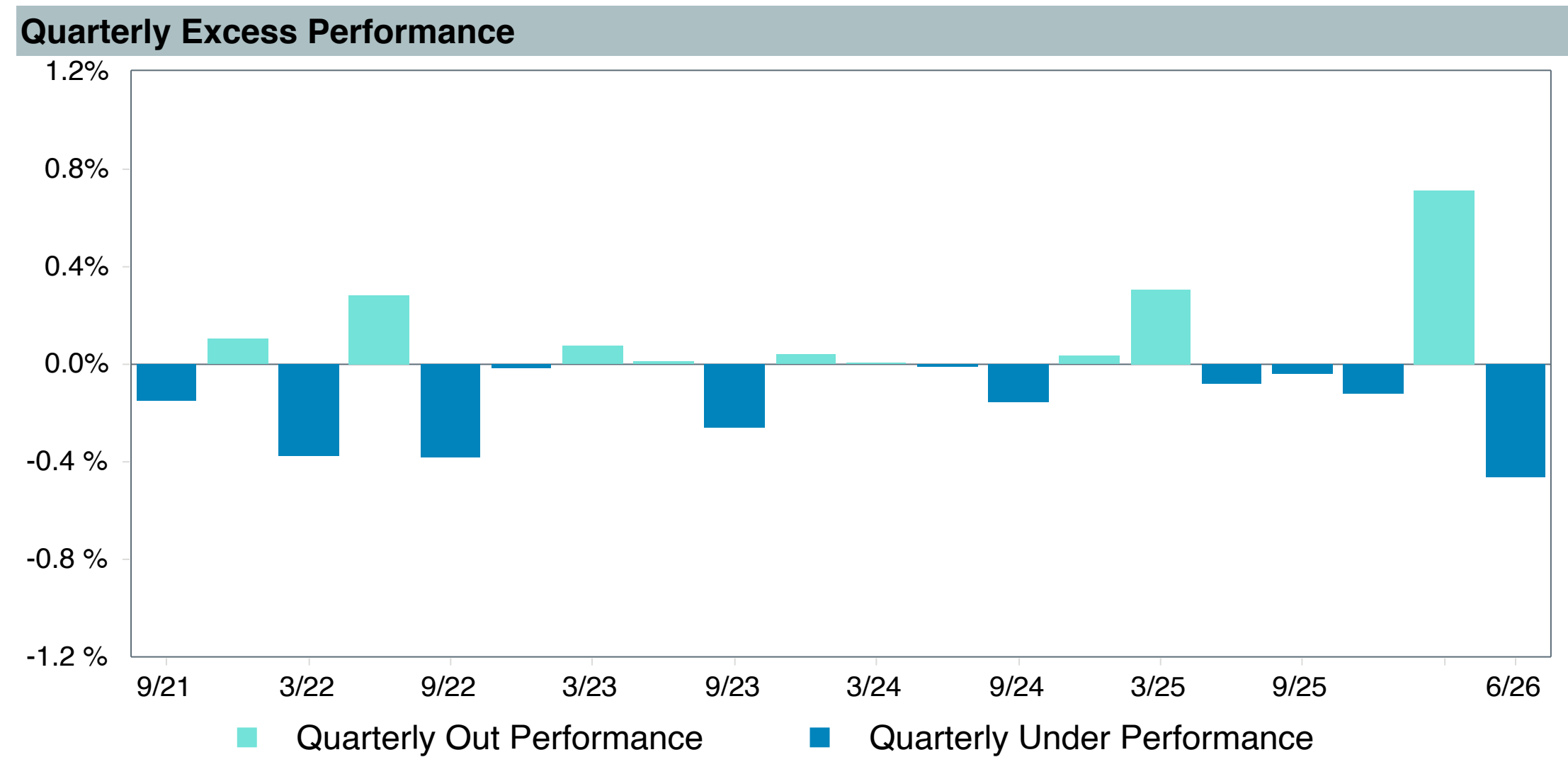
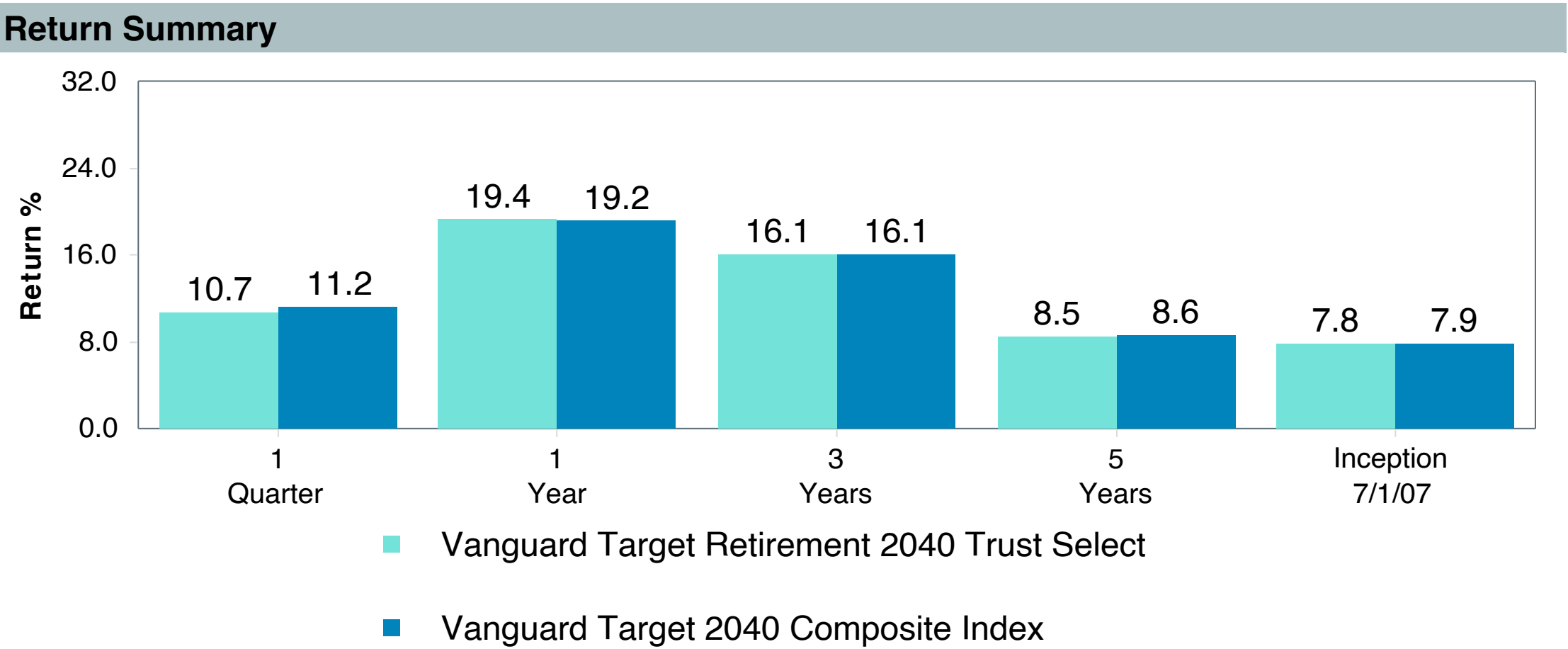
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2035 Trust Select	-0.10	0.73	-0.13	1.00	0.38	-0.10	1.00	7.69	11.90	1.00
Vanguard Target 2035 Composite Index	0.00	0.00	-	1.00	0.39	0.00	1.00	7.80	11.87	1.00
FTSE 3 Month T-Bill	-4.60	11.74	-0.39	0.07	-	3.58	0.01	3.69	0.56	0.26

Vanguard Target Retirement 2040 Tr Select Performance Summary

As of June 30, 2026

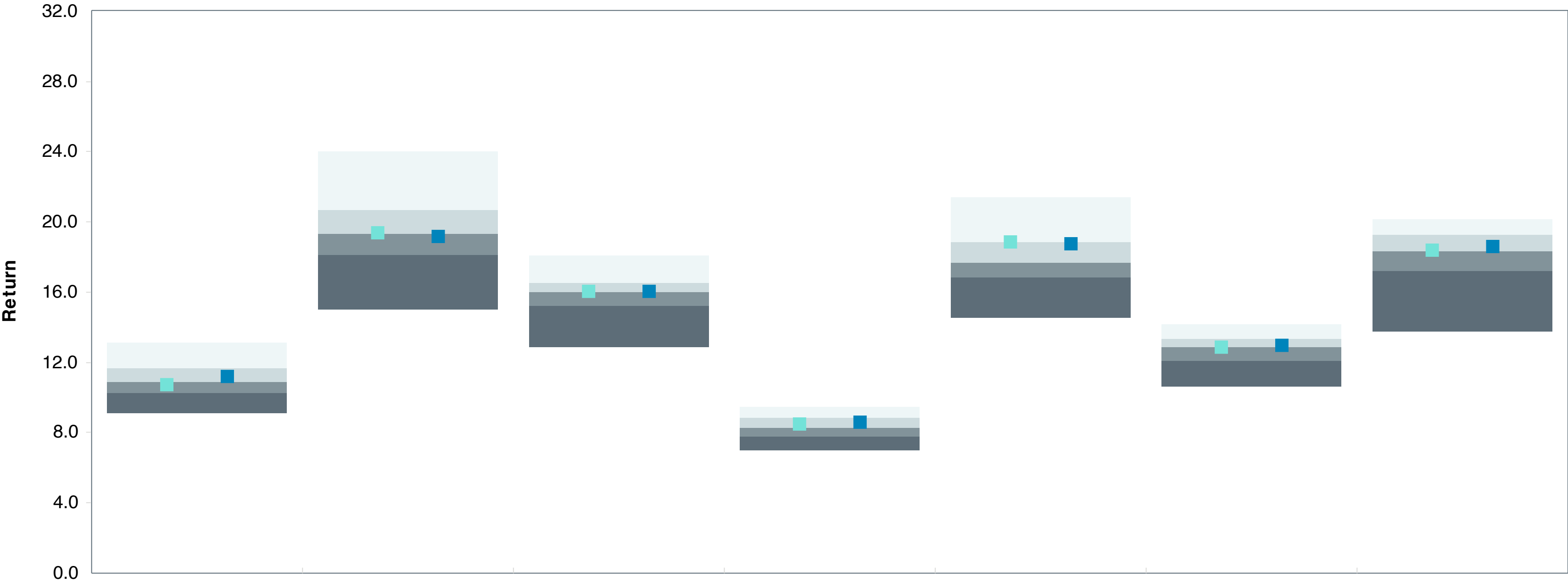
Account Information	
Account Name	Vanguard Target Retirement 2040 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2040 Composite Index
Peer Group	Target-Date 2040



Peer Group Analysis

As of June 30, 2026

Target-Date 2040

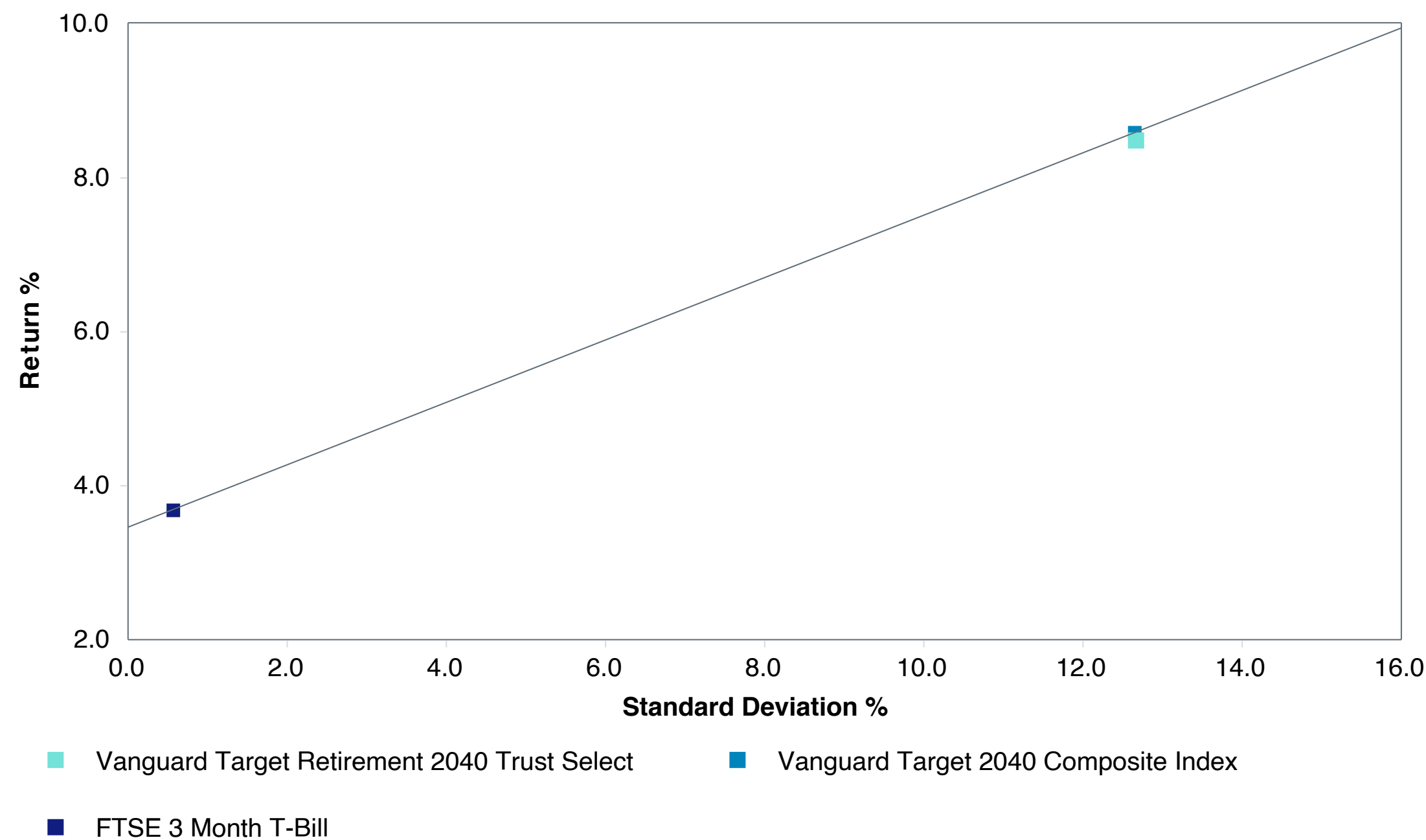


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2040 Trust Select	10.72 (58)	19.38 (50)	16.06 (44)	8.49 (42)	18.86 (25)	12.85 (51)	18.42 (50)
Vanguard Target 2040 Composite Index	11.18 (40)	19.20 (53)	16.05 (45)	8.59 (40)	18.77 (30)	12.99 (47)	18.60 (48)
5th Percentile	13.14	24.02	18.08	9.48	21.44	14.18	20.16
1st Quartile	11.68	20.69	16.51	8.83	18.85	13.36	19.28
Median	10.88	19.33	16.02	8.28	17.66	12.88	18.36
3rd Quartile	10.24	18.13	15.23	7.74	16.81	12.11	17.21
95th Percentile	9.11	15.02	12.89	6.97	14.54	10.62	13.76

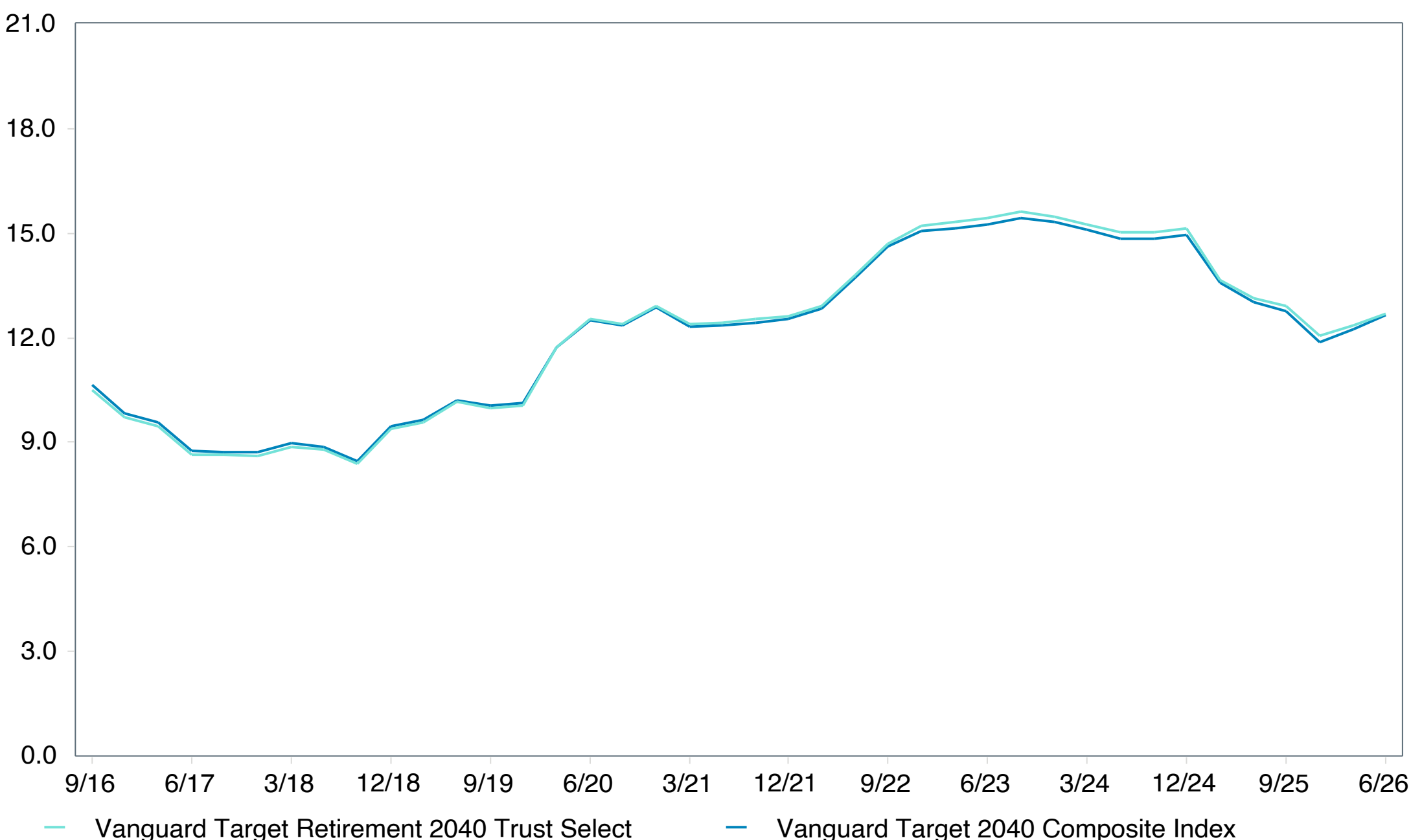
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



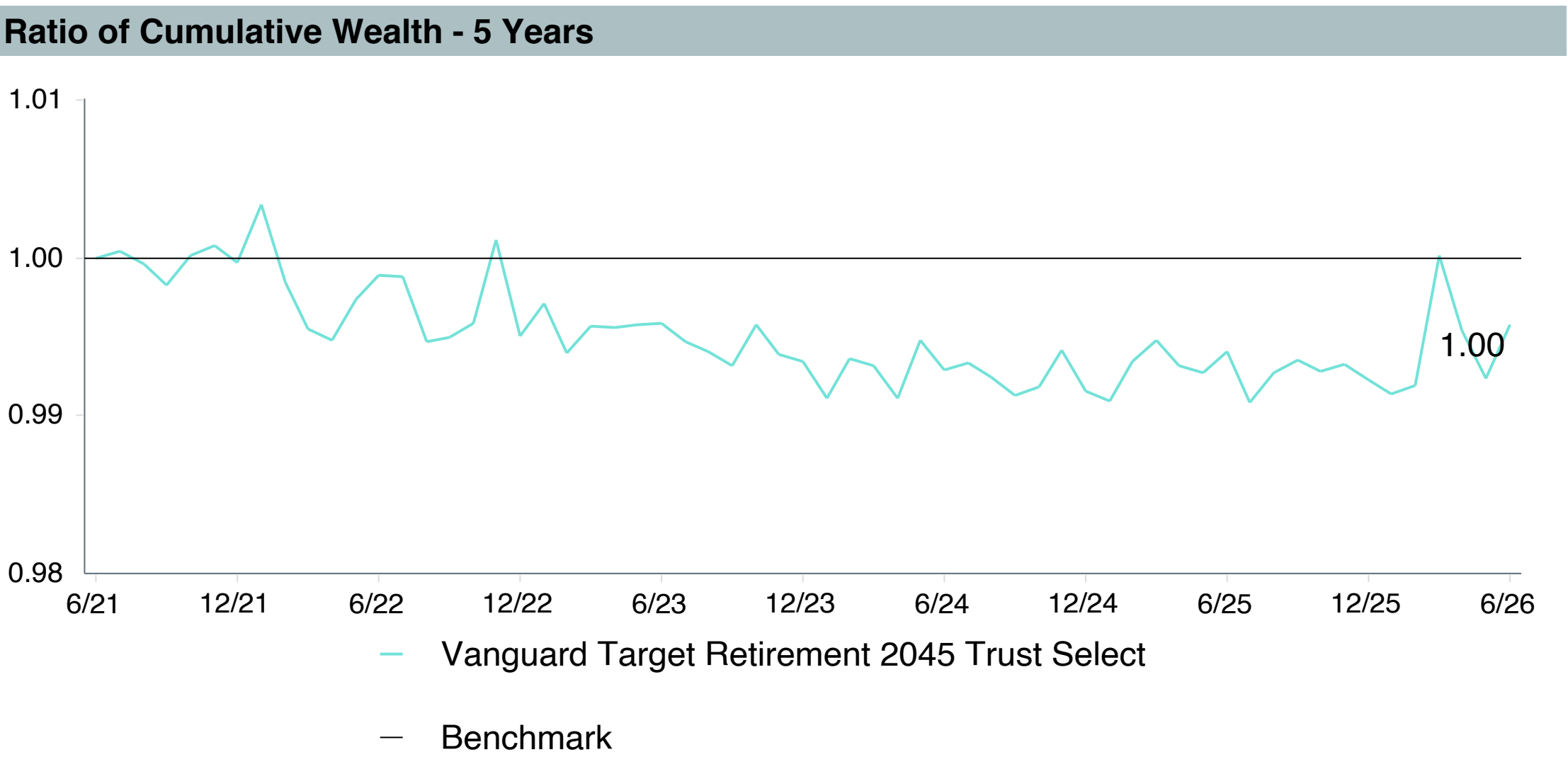
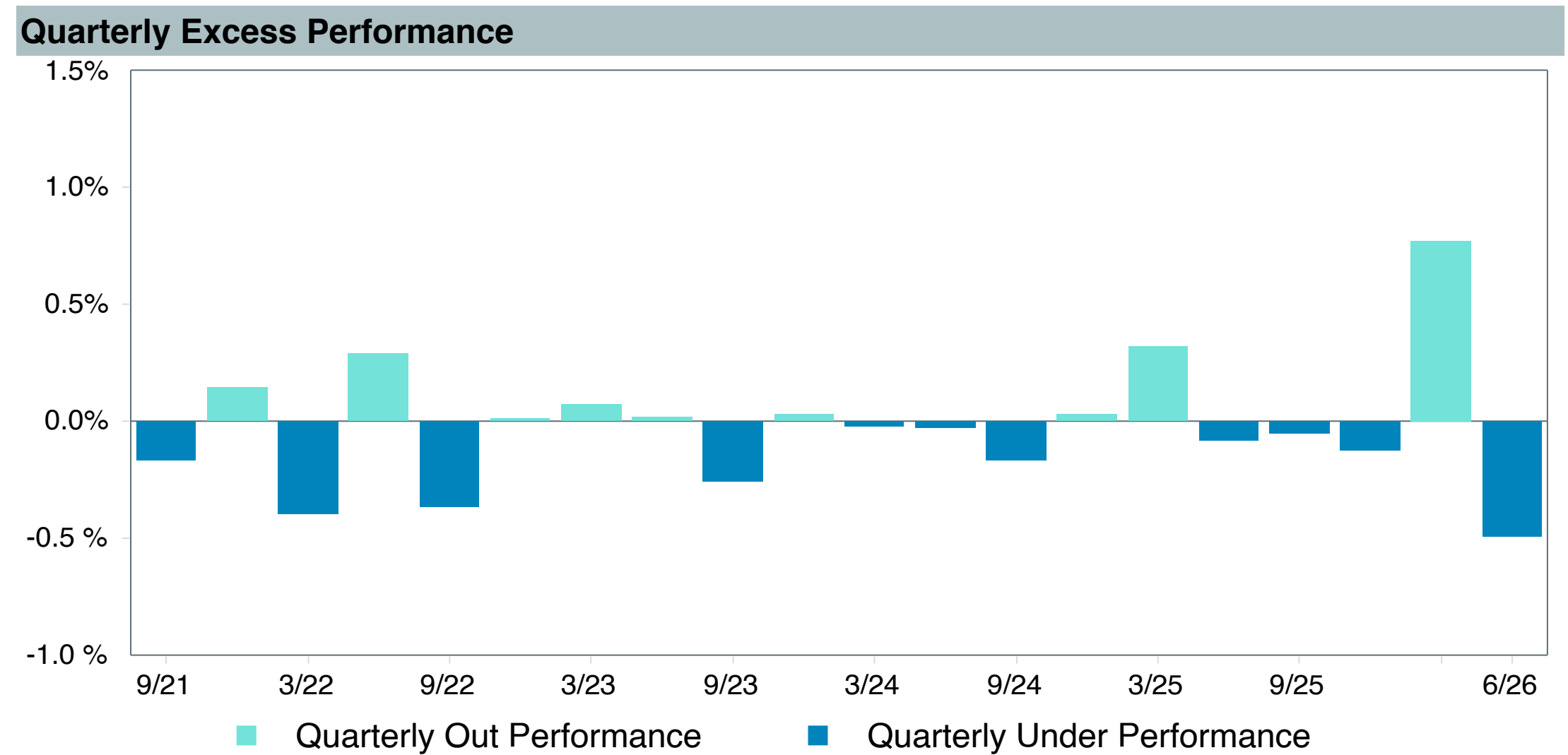
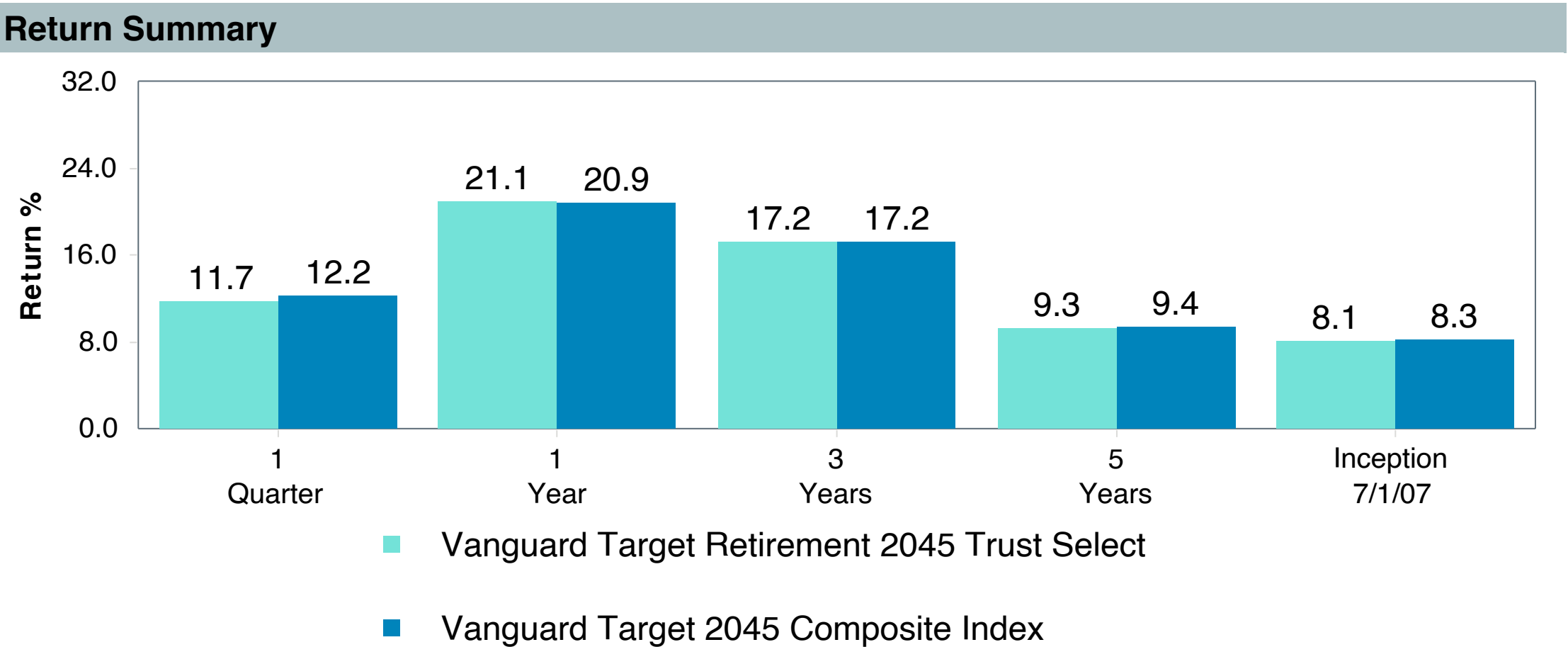
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2040 Trust Select	-0.09	0.80	-0.11	1.00	0.43	-0.08	1.00	8.49	12.67	1.00
Vanguard Target 2040 Composite Index	0.00	0.00	-	1.00	0.43	0.00	1.00	8.59	12.65	1.00
FTSE 3 Month T-Bill	-5.43	12.52	-0.43	0.06	-	3.58	0.01	3.69	0.56	0.25

Vanguard Target Retirement 2045 Tr Select Performance Summary

As of June 30, 2026

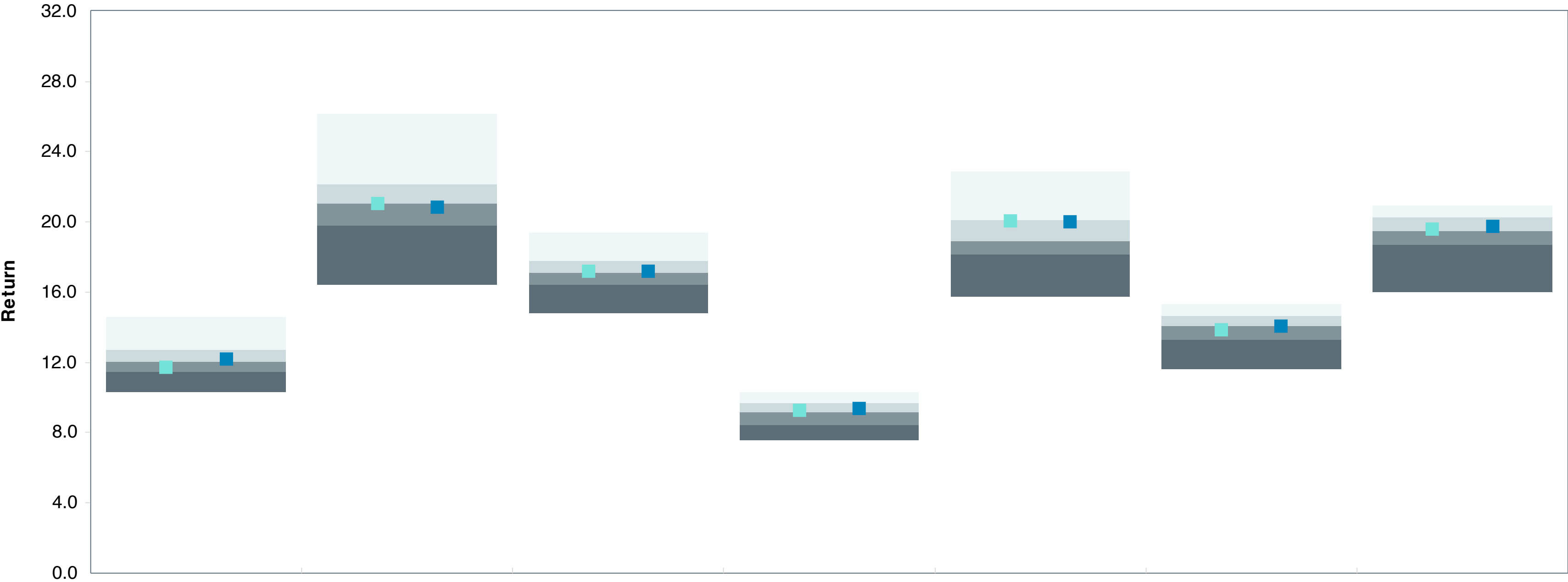
Account Information	
Account Name	Vanguard Target Retirement 2045 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2045 Composite Index
Peer Group	Target-Date 2045



Peer Group Analysis

As of June 30, 2026

Target-Date 2045

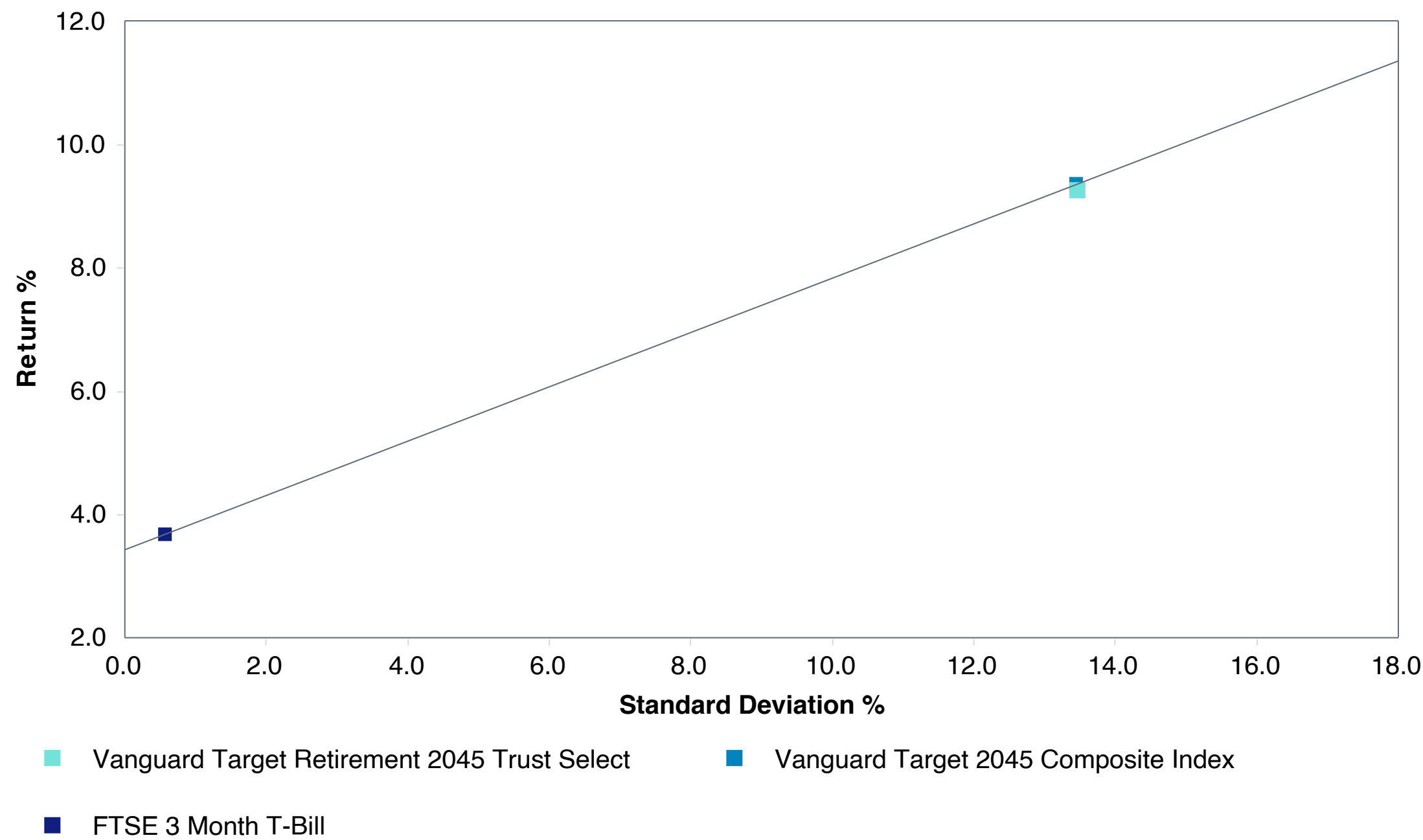


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2045 Trust Select	11.72 (63)	21.07 (50)	17.21 (47)	9.27 (43)	20.09 (26)	13.87 (59)	19.58 (47)
Vanguard Target 2045 Composite Index	12.21 (39)	20.86 (60)	17.22 (47)	9.37 (39)	20.00 (30)	14.08 (49)	19.77 (45)
5th Percentile	14.57	26.15	19.39	10.32	22.90	15.34	20.95
1st Quartile	12.73	22.15	17.78	9.68	20.10	14.64	20.29
Median	12.04	21.07	17.10	9.20	18.93	14.07	19.48
3rd Quartile	11.46	19.78	16.42	8.42	18.15	13.29	18.69
95th Percentile	10.33	16.44	14.82	7.56	15.72	11.63	16.01

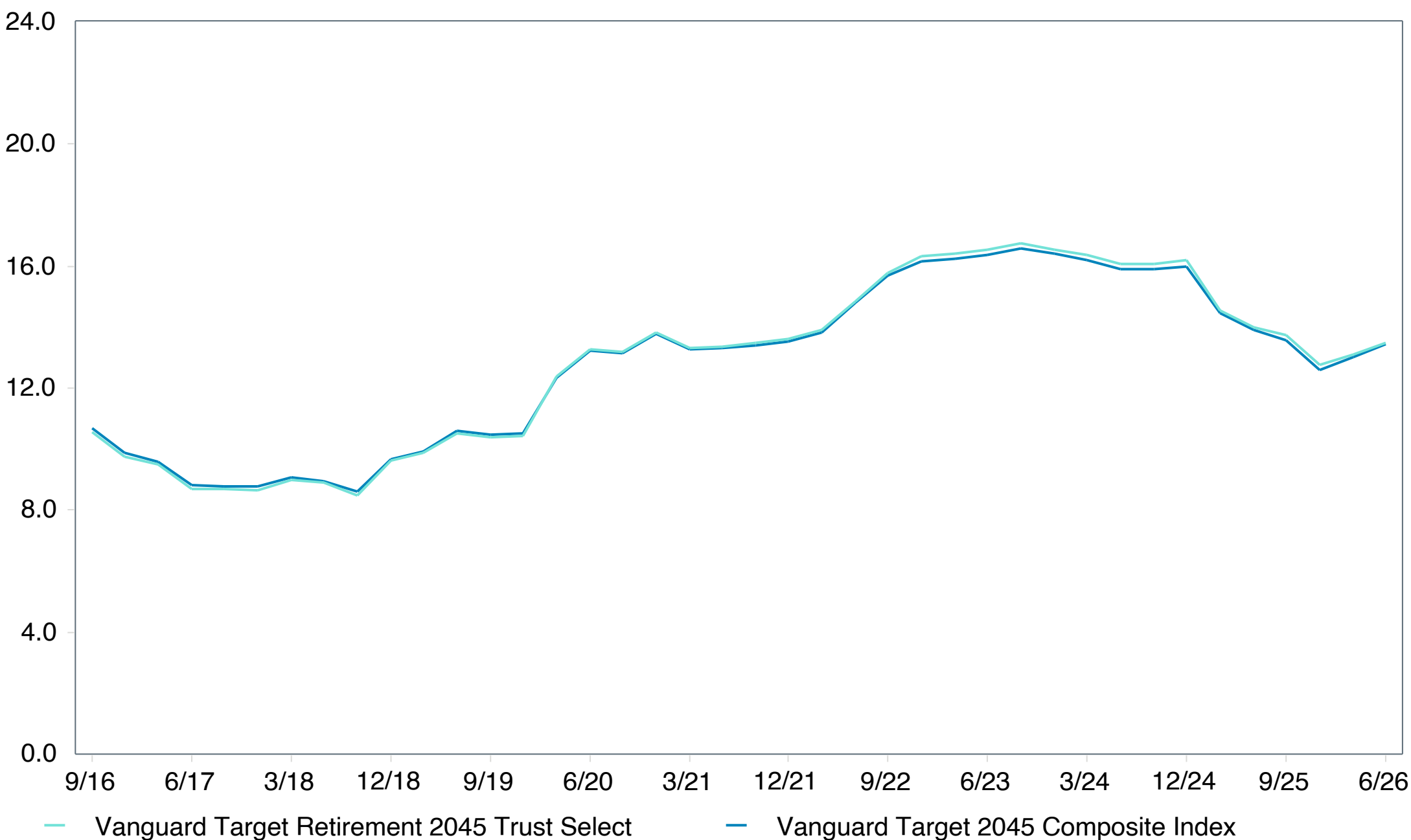
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



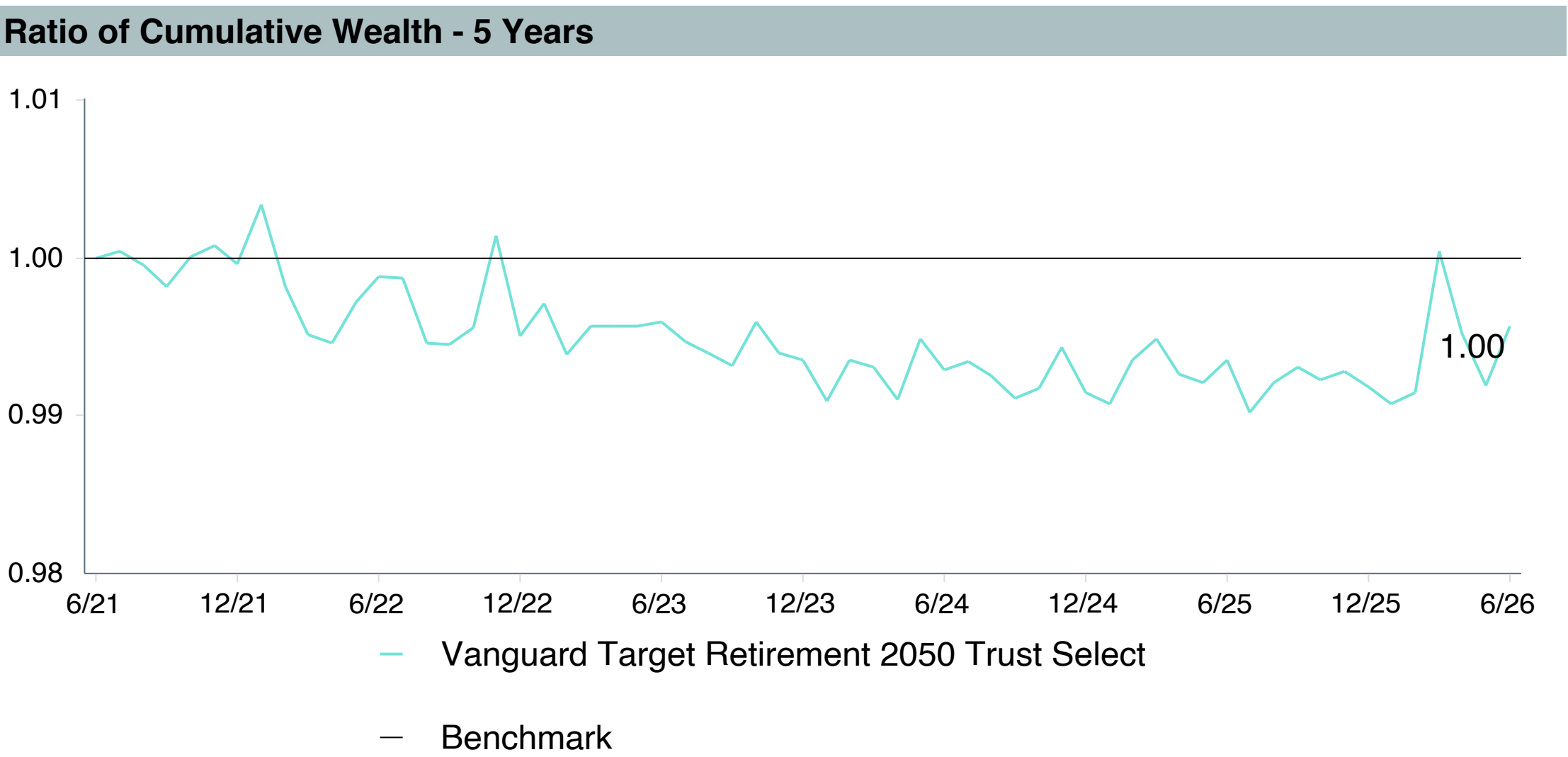
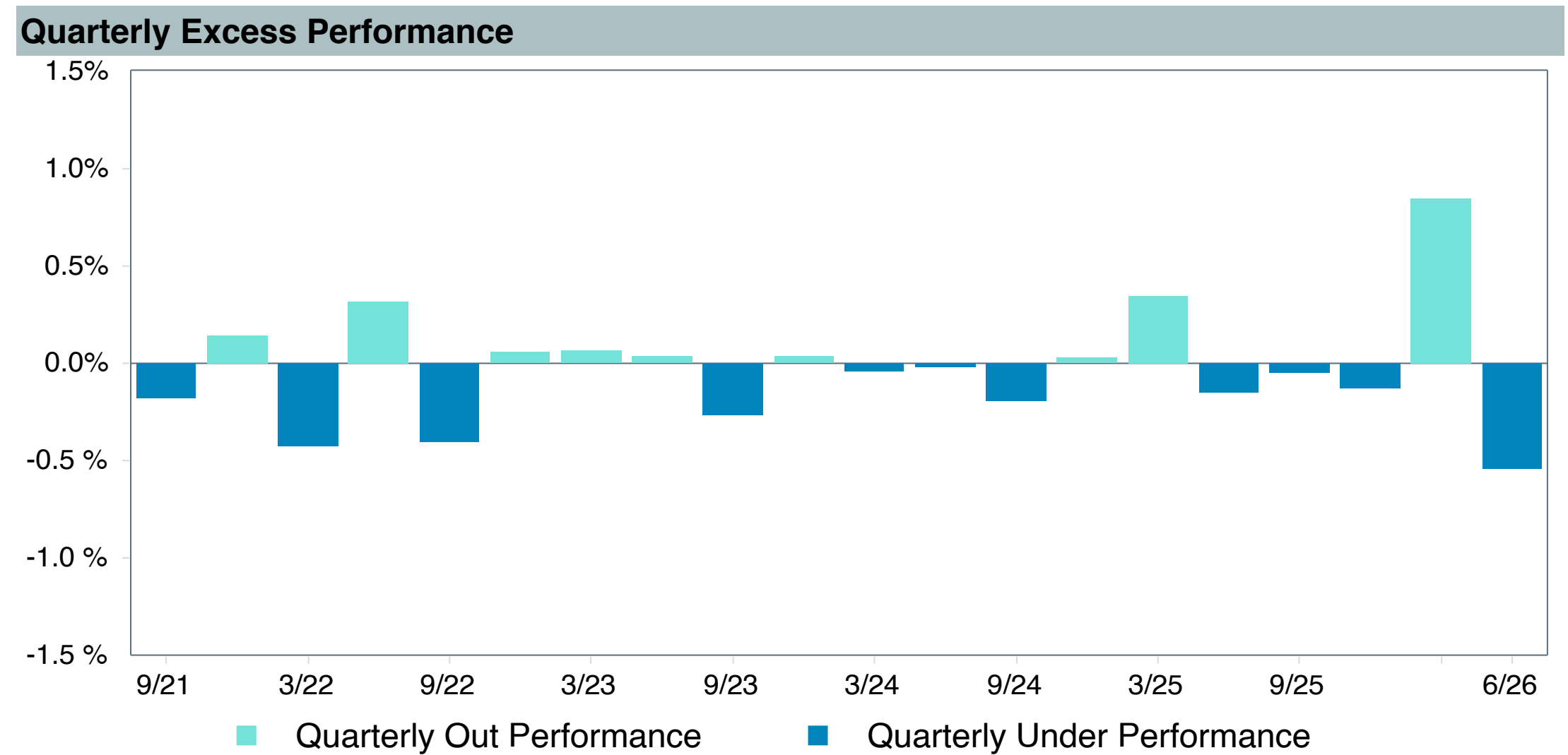
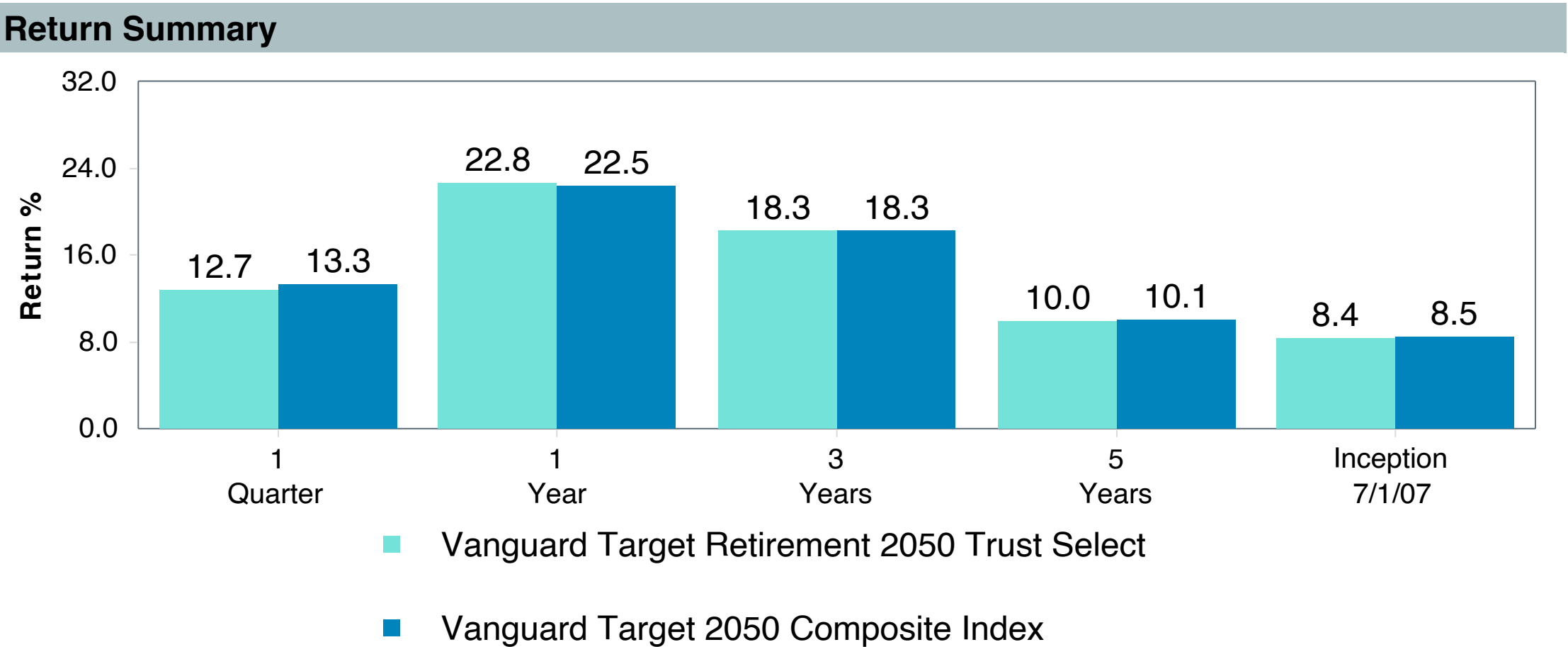
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2045 Trust Select	-0.08	0.86	-0.10	1.00	0.46	-0.07	1.00	9.27	13.46	1.00
Vanguard Target 2045 Composite Index	0.00	0.00	-	1.00	0.47	0.00	1.00	9.37	13.45	1.00
FTSE 3 Month T-Bill	-6.25	13.32	-0.47	0.06	-	3.58	0.01	3.69	0.56	0.25

Vanguard Target Retirement 2050 Tr Select Performance Summary

As of June 30, 2026

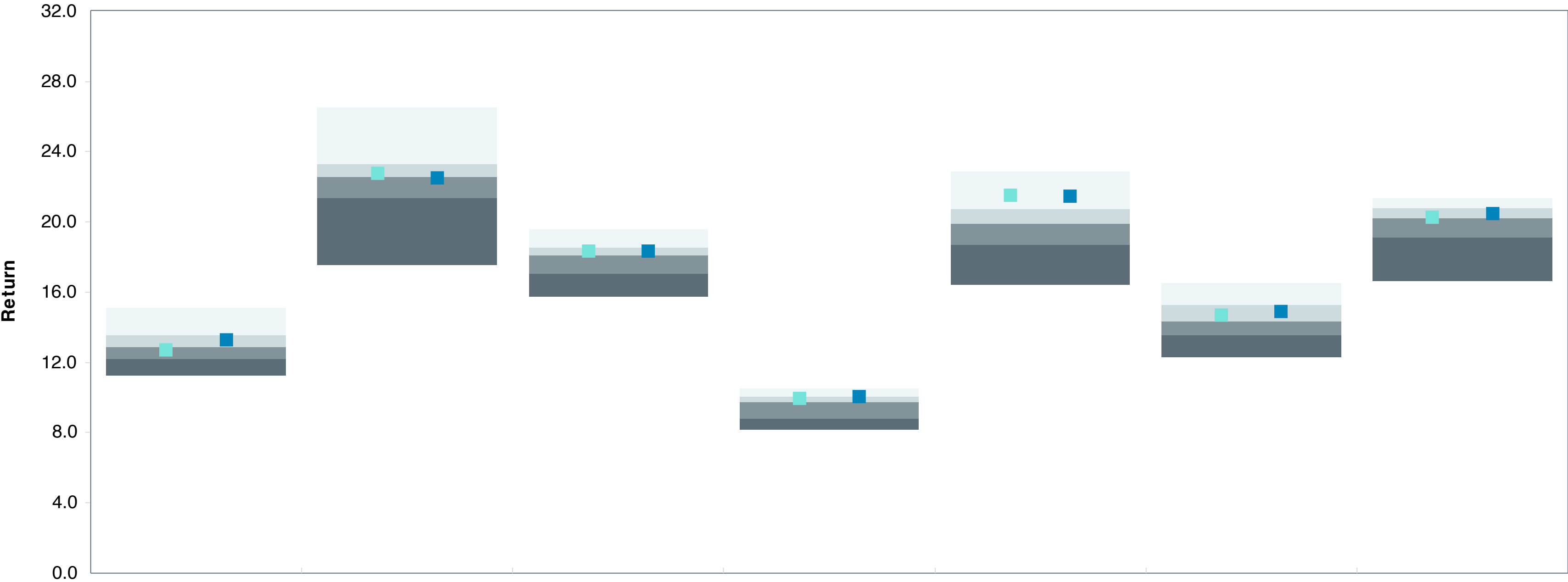
Account Information	
Account Name	Vanguard Target Retirement 2050 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2050 Composite Index
Peer Group	Target-Date 2050



Peer Group Analysis

As of June 30, 2026

Target-Date 2050

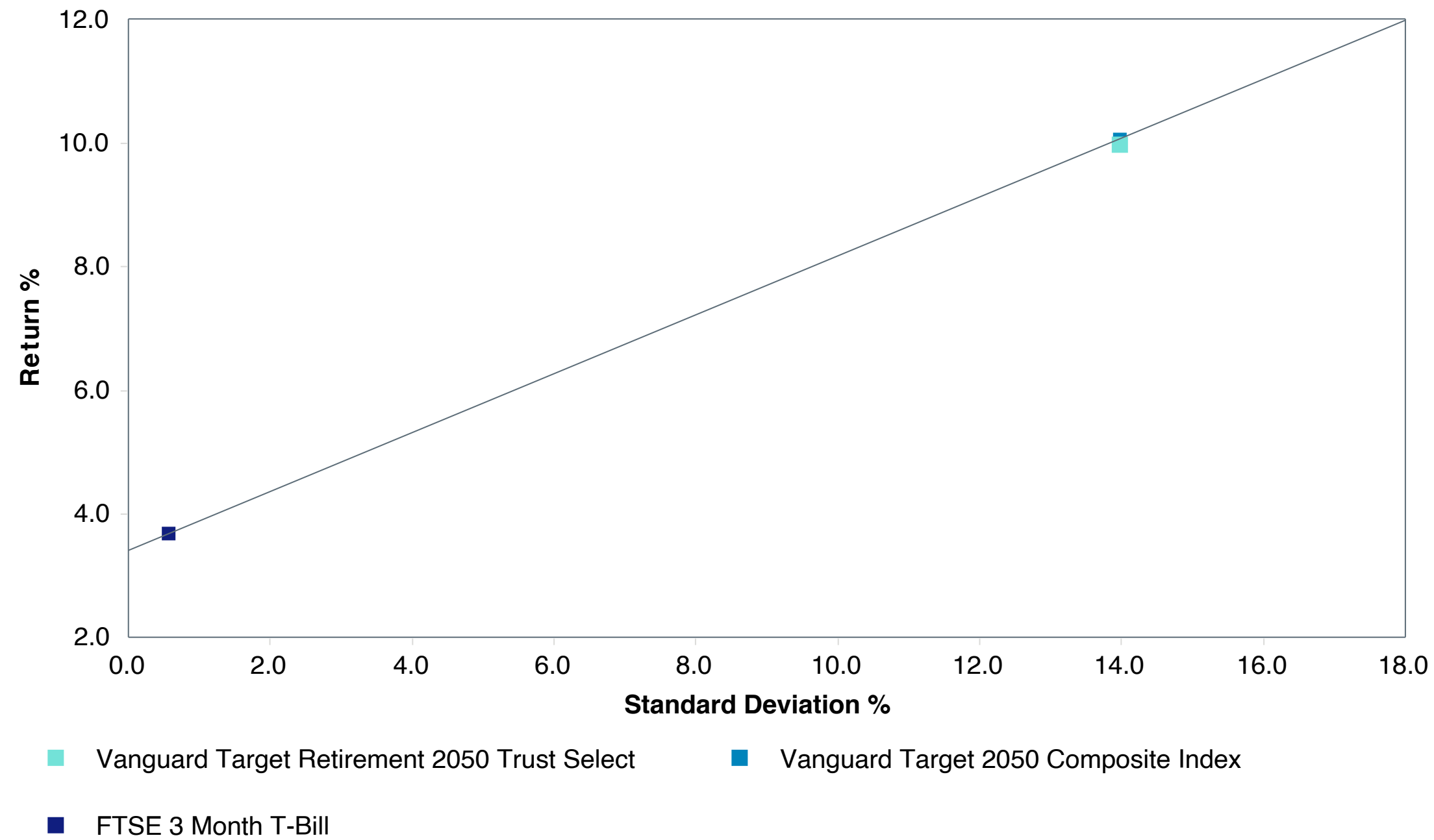


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2050 Trust Select	12.74 (57)	22.76 (43)	18.33 (31)	9.98 (28)	21.51 (10)	14.69 (39)	20.28 (49)
Vanguard Target 2050 Composite Index	13.28 (37)	22.50 (52)	18.34 (28)	10.07 (23)	21.47 (11)	14.92 (37)	20.48 (40)
5th Percentile	15.10	26.52	19.62	10.51	22.89	16.50	21.35
1st Quartile	13.57	23.28	18.54	10.05	20.72	15.29	20.79
Median	12.87	22.56	18.08	9.72	19.90	14.33	20.23
3rd Quartile	12.22	21.35	17.07	8.83	18.71	13.55	19.13
95th Percentile	11.24	17.57	15.72	8.18	16.42	12.29	16.63

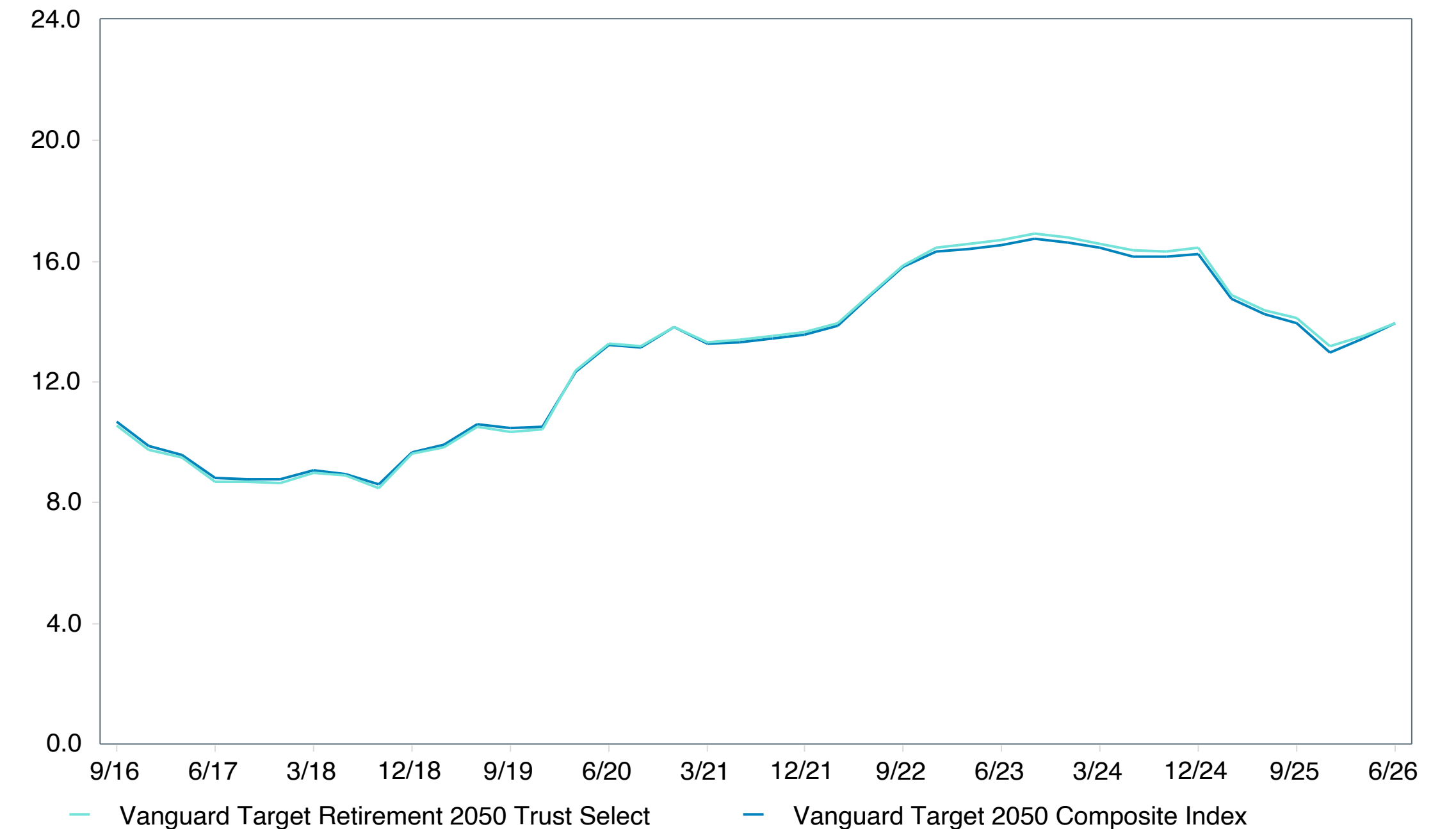
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



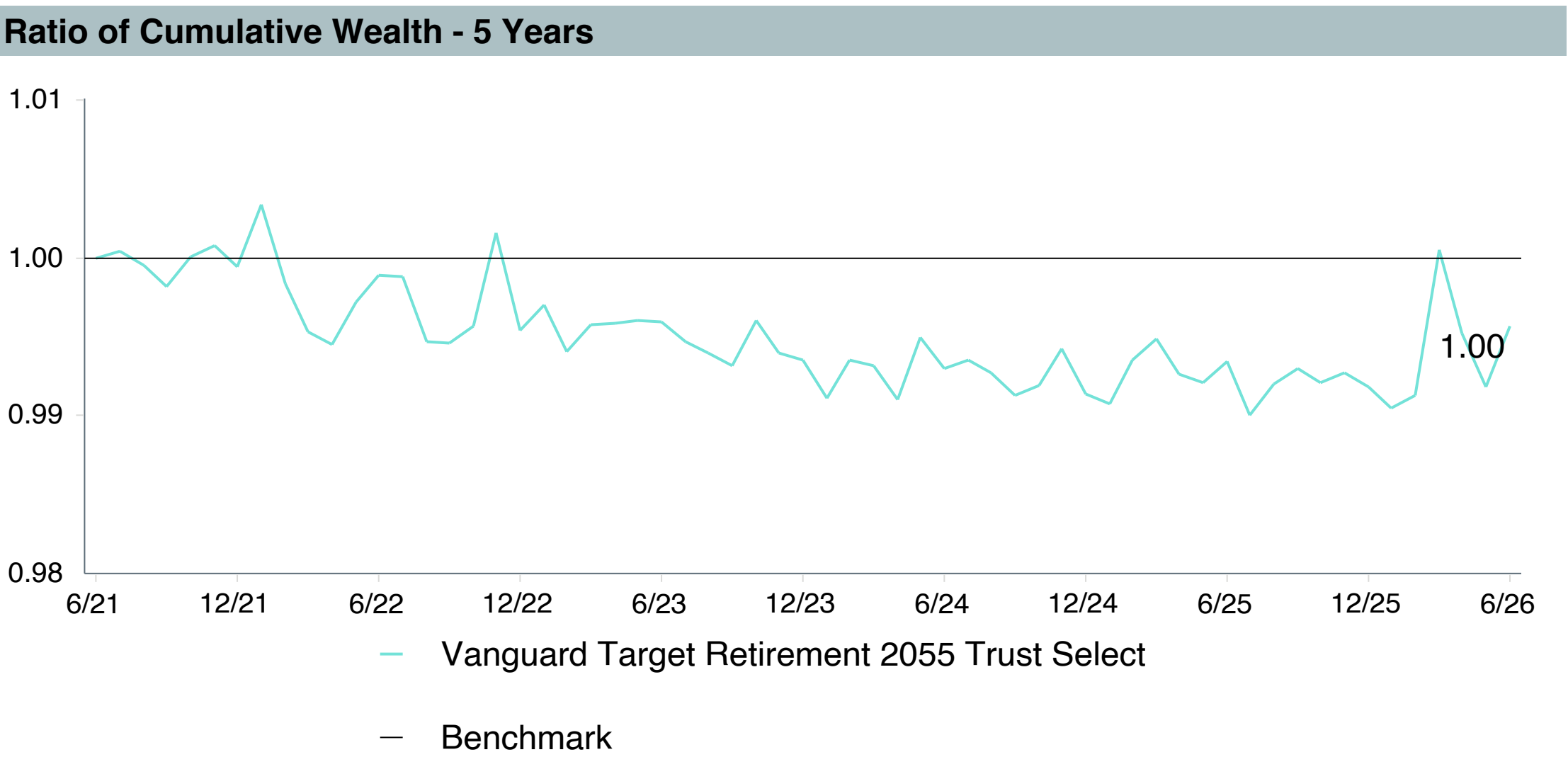
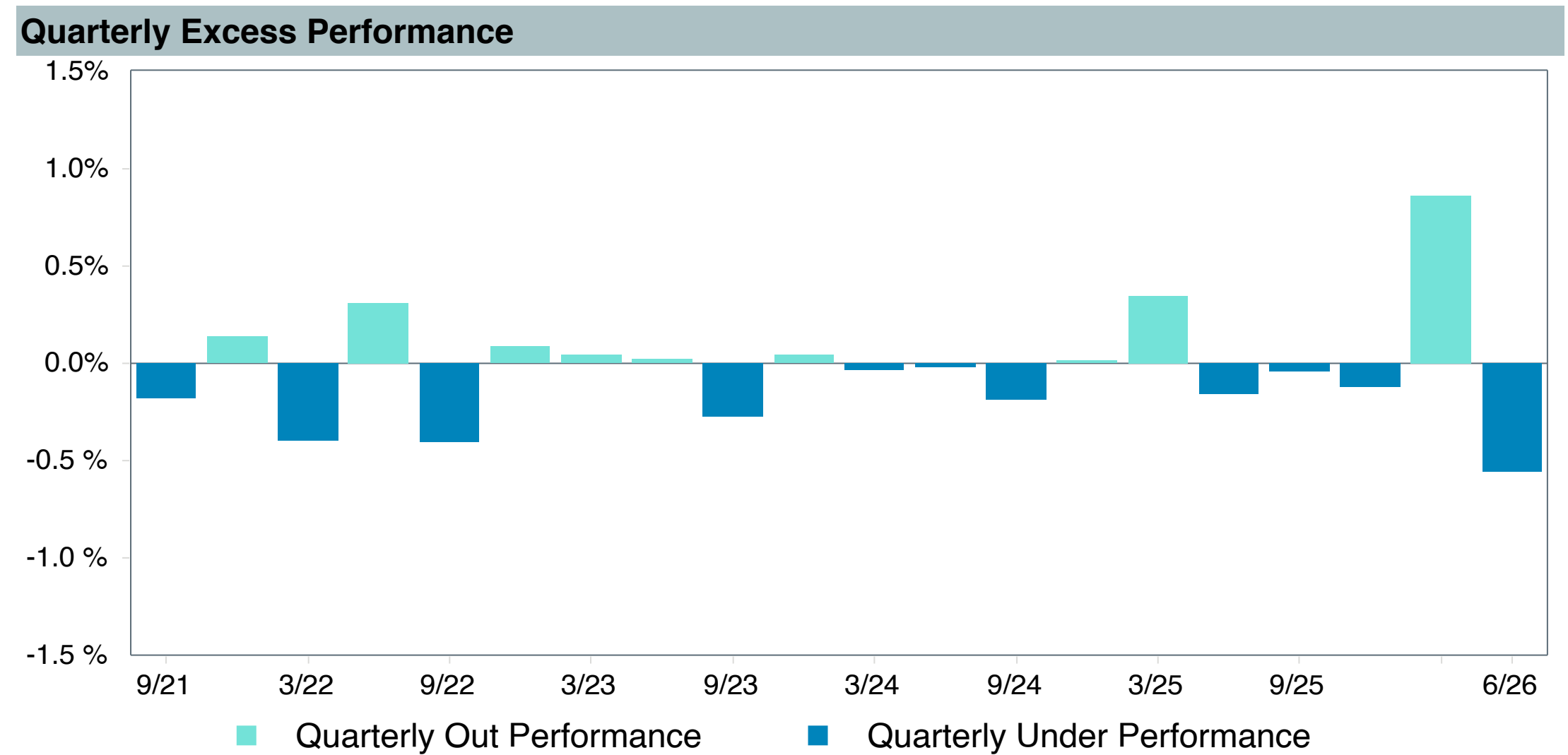
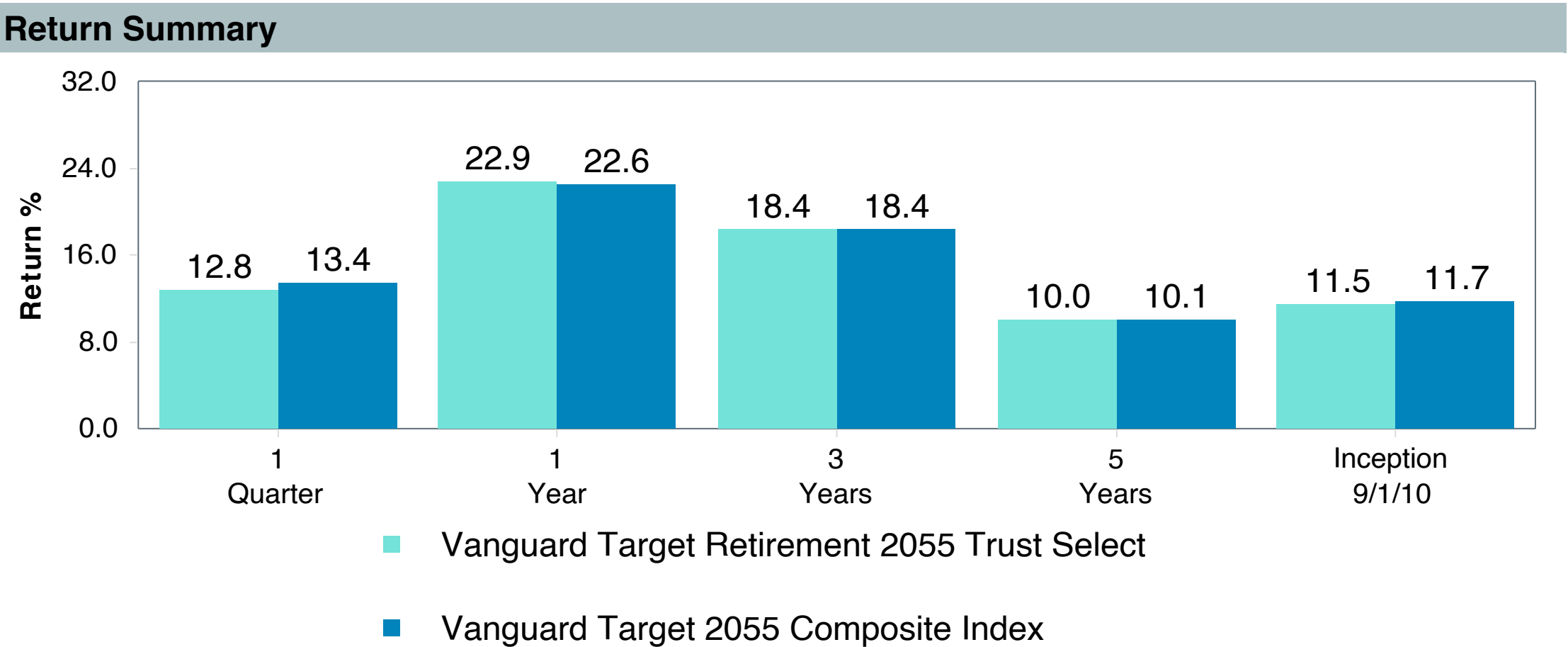
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2050 Trust Select	-0.09	0.92	-0.10	1.00	0.50	-0.06	1.00	9.98	13.97	1.00
Vanguard Target 2050 Composite Index	0.00	0.00	-	1.00	0.50	0.00	1.00	10.07	13.97	1.00
FTSE 3 Month T-Bill	-6.97	13.84	-0.50	0.06	-	3.58	0.01	3.69	0.56	0.25

Vanguard Target Retirement 2055 Tr Select Performance Summary

As of June 30, 2026

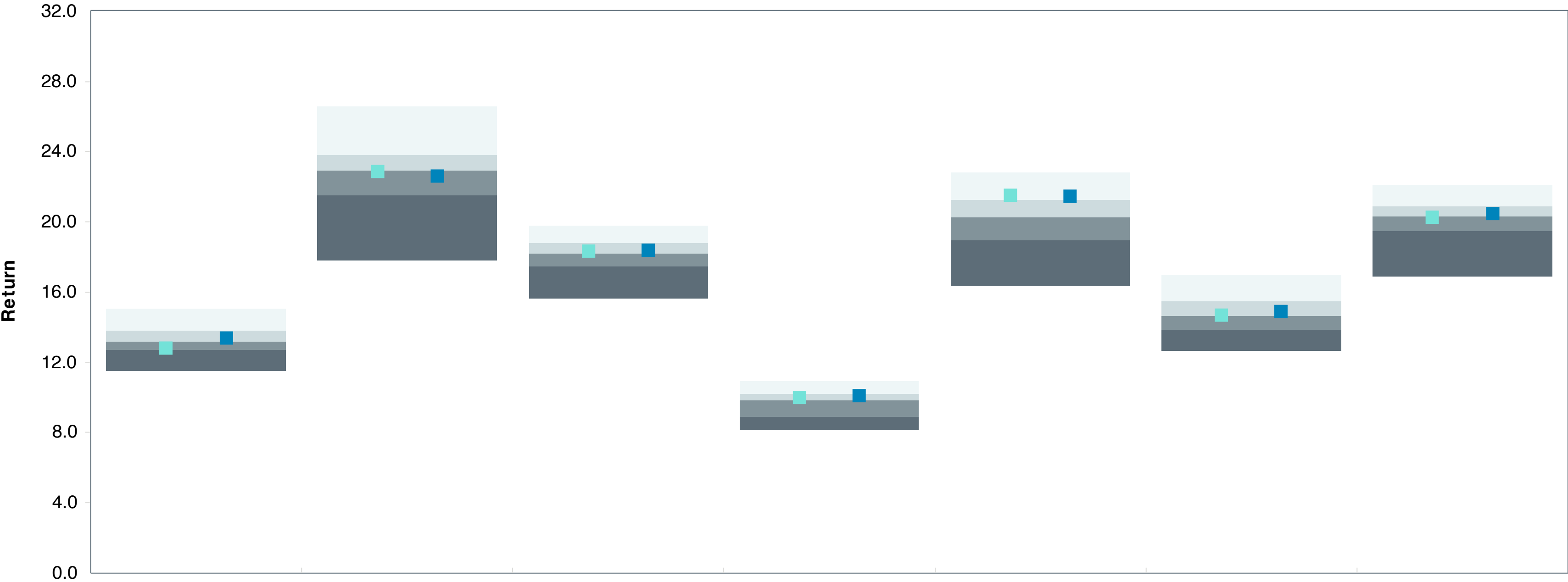
Account Information	
Account Name	Vanguard Target Retirement 2055 Trust Select
Inception Date	08/31/2011
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2055 Composite Index
Peer Group	Target-Date 2055



Peer Group Analysis

As of June 30, 2026

Target-Date 2055

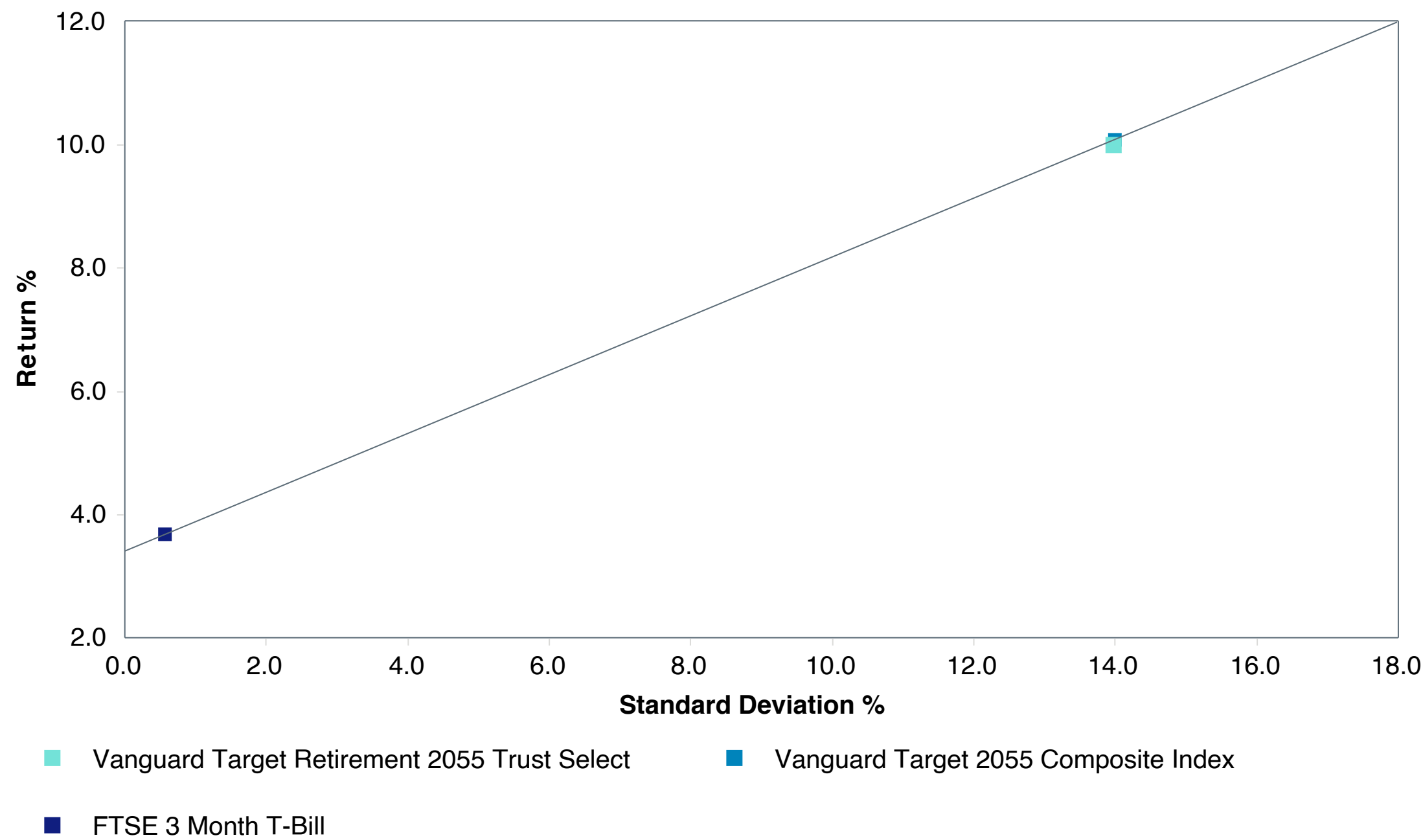


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2055 Trust Select	12.83 (64)	22.89 (52)	18.37 (38)	10.00 (39)	21.54 (16)	14.68 (47)	20.25 (54)
Vanguard Target 2055 Composite Index	13.39 (48)	22.62 (63)	18.38 (38)	10.09 (36)	21.49 (17)	14.92 (44)	20.48 (46)
5th Percentile	15.06	26.57	19.82	10.92	22.85	17.00	22.11
1st Quartile	13.83	23.81	18.84	10.21	21.28	15.49	20.90
Median	13.20	22.95	18.21	9.87	20.29	14.63	20.34
3rd Quartile	12.69	21.54	17.45	8.91	19.00	13.86	19.48
95th Percentile	11.51	17.84	15.62	8.20	16.36	12.68	16.88

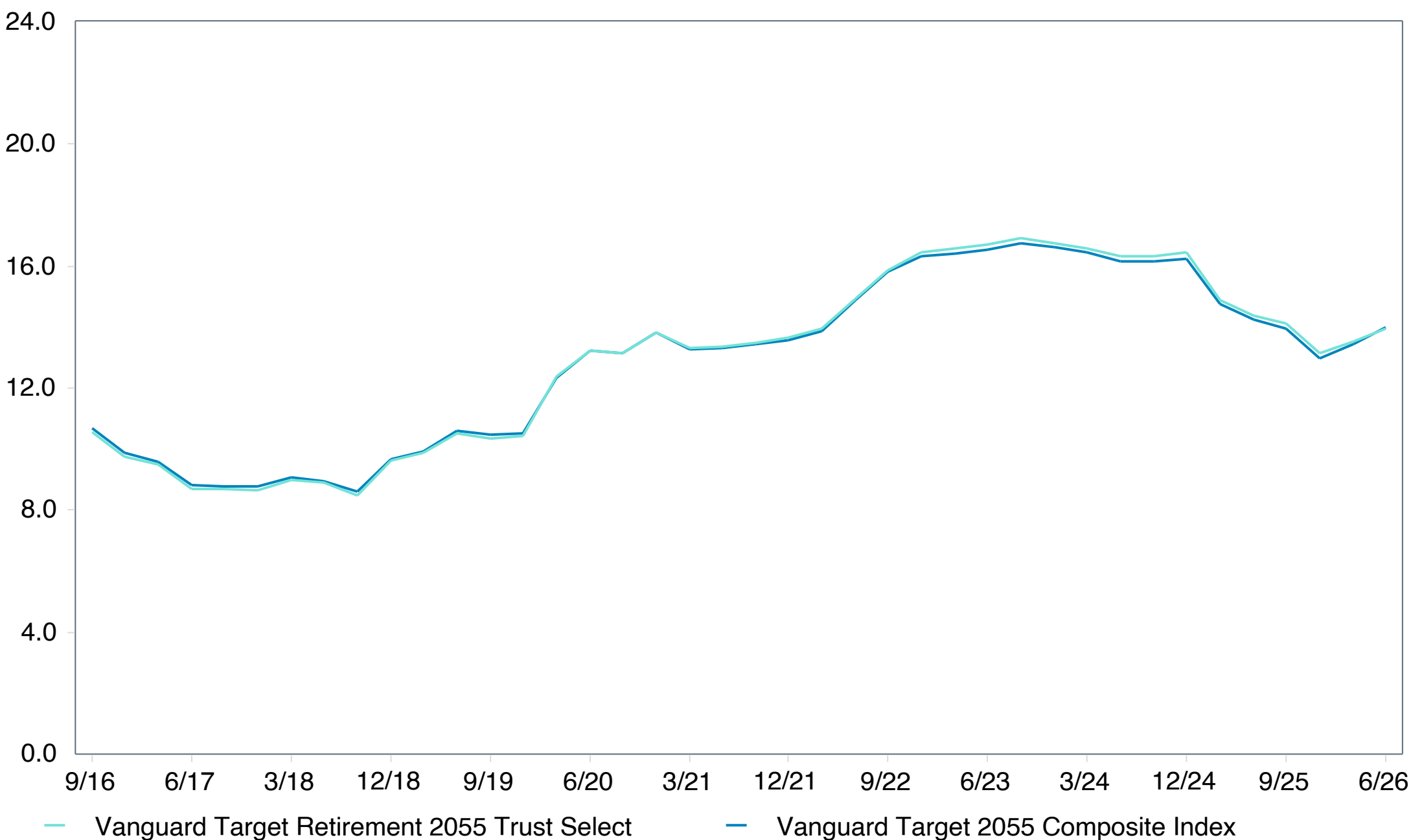
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



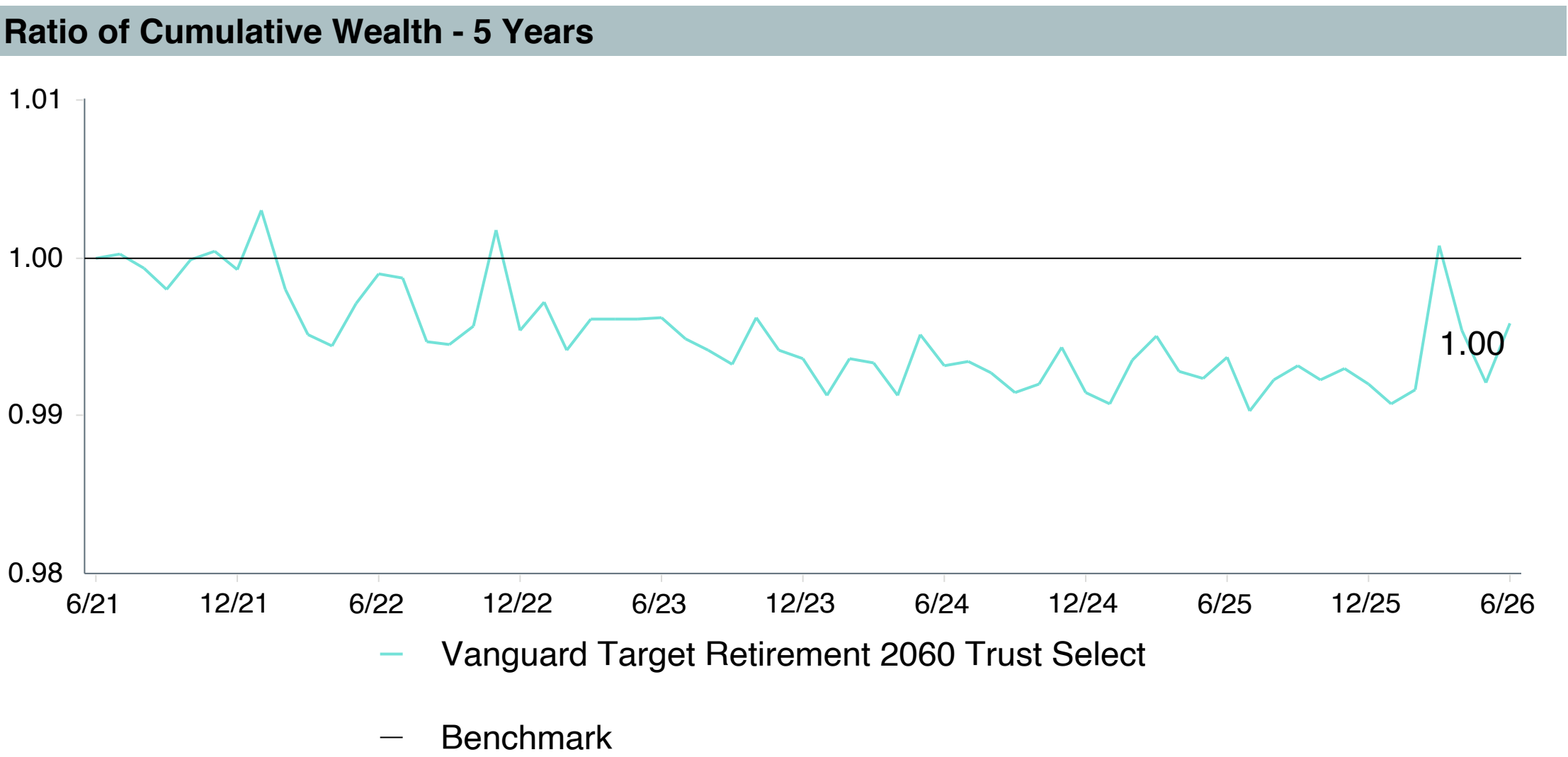
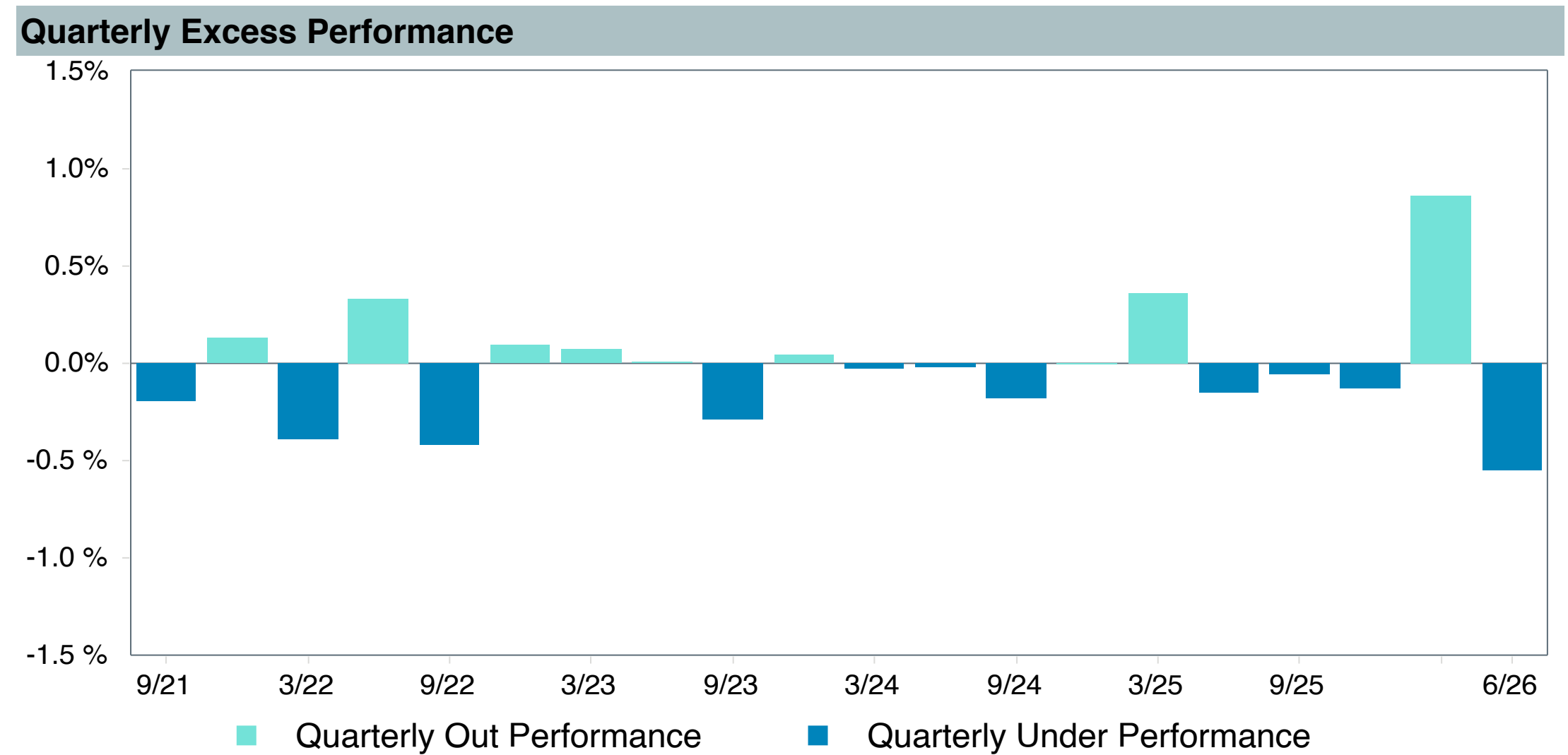
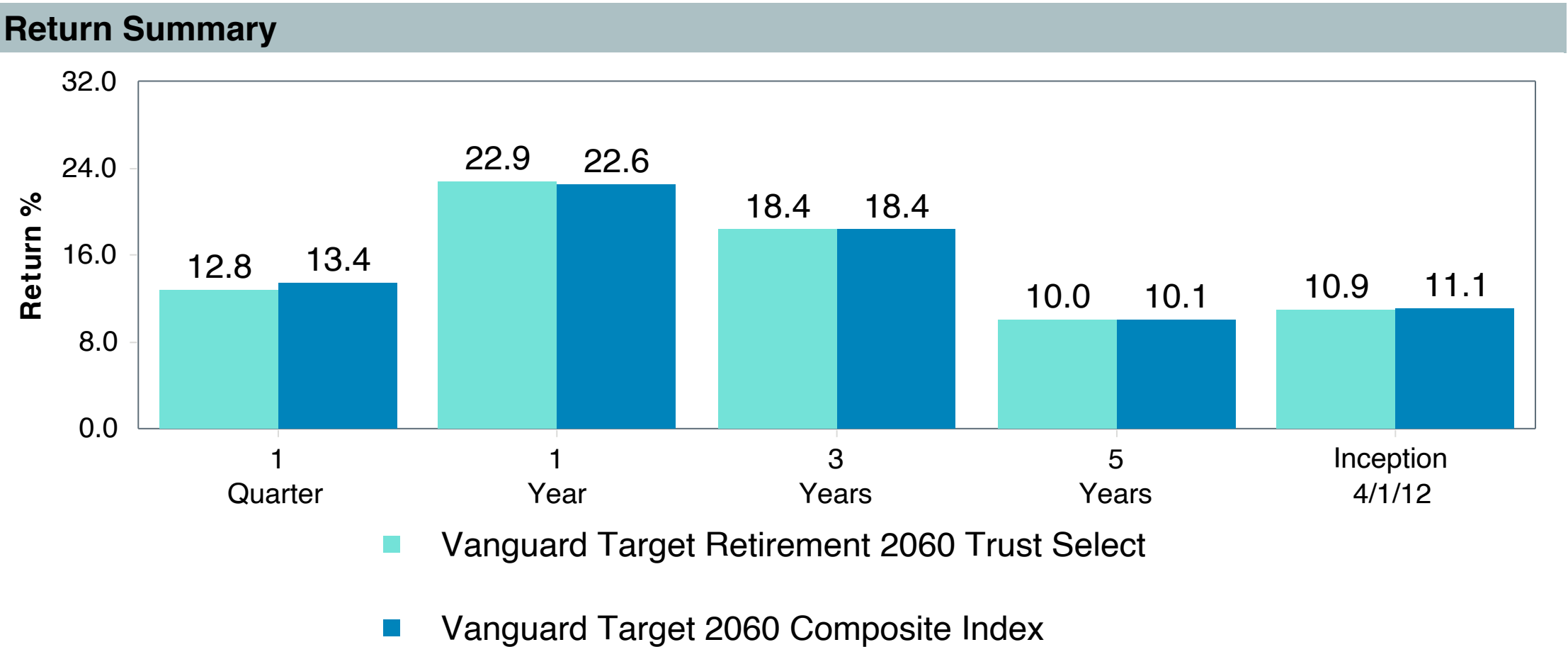
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2055 Trust Select	-0.09	0.92	-0.10	1.00	0.50	-0.05	1.00	10.00	13.97	1.00
Vanguard Target 2055 Composite Index	0.00	0.00	-	1.00	0.50	0.00	1.00	10.09	13.99	1.00
FTSE 3 Month T-Bill	-6.99	13.86	-0.50	0.06	-	3.58	0.01	3.69	0.56	0.25

Vanguard Target Retirement 2060 Tr Select Performance Summary

As of June 30, 2026

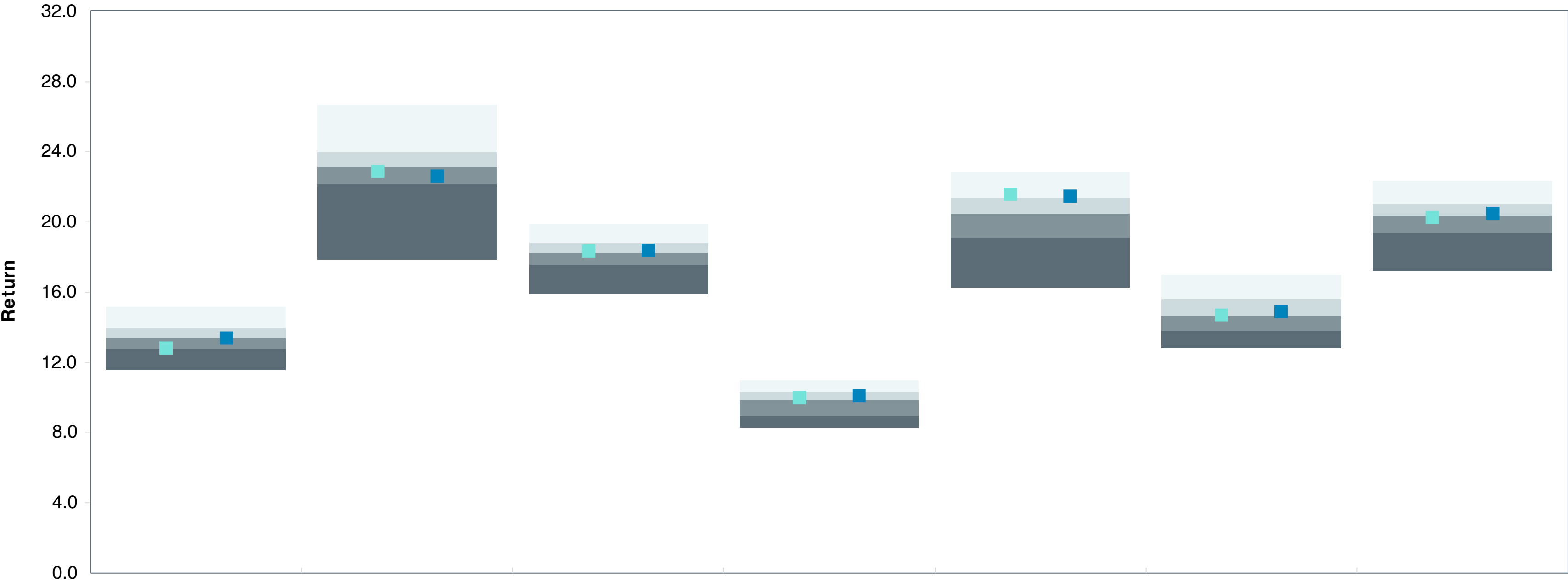
Account Information	
Account Name	Vanguard Target Retirement 2060 Trust Select
Inception Date	04/01/2012
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2060 Composite Index
Peer Group	Target-Date 2060



Peer Group Analysis

As of June 30, 2026

Target-Date 2060

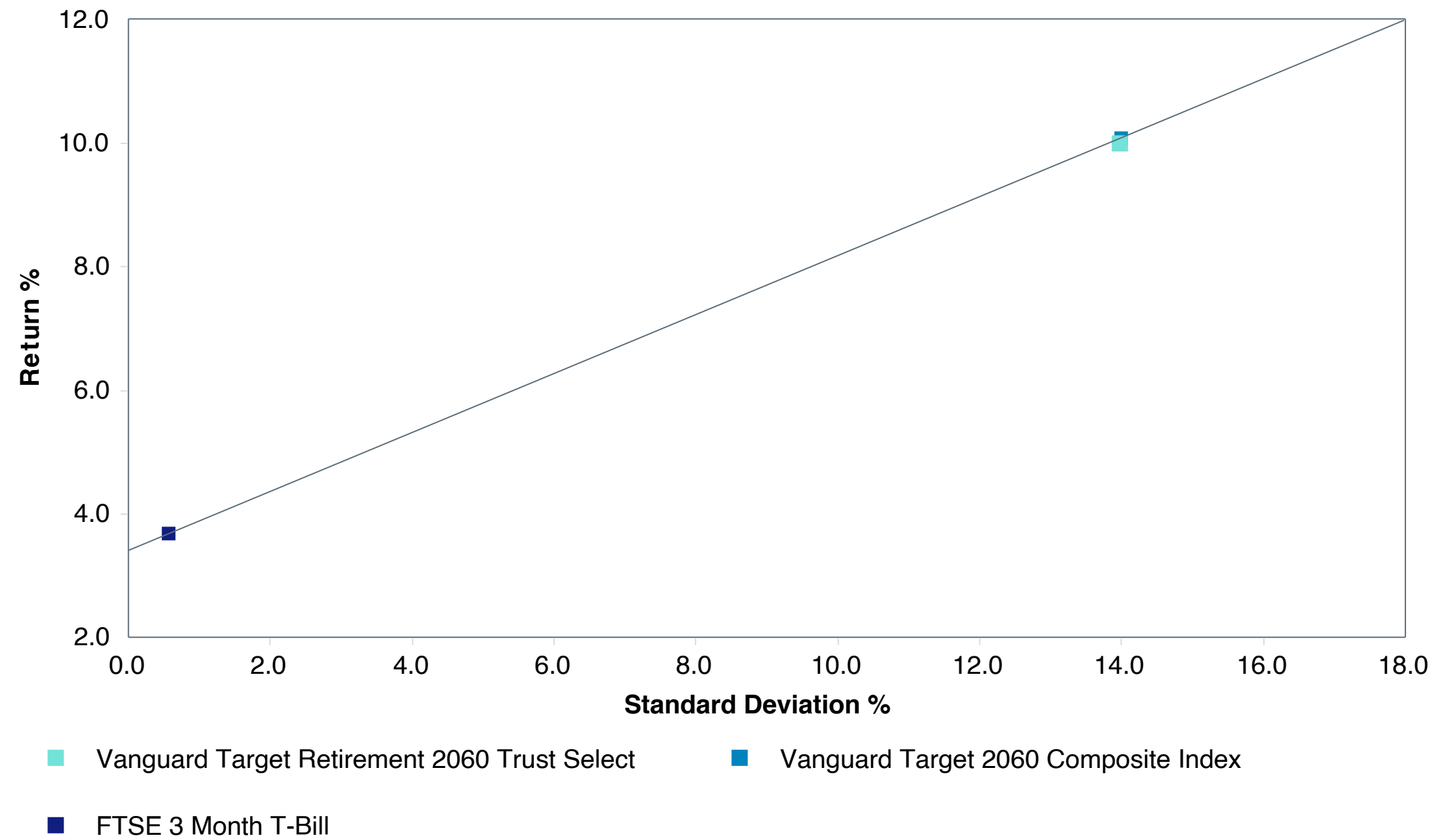


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2060 Trust Select	12.84 (74)	22.88 (61)	18.37 (44)	10.00 (40)	21.55 (16)	14.67 (50)	20.26 (56)
Vanguard Target 2060 Composite Index	13.39 (51)	22.62 (70)	18.38 (43)	10.09 (38)	21.49 (17)	14.92 (46)	20.48 (47)
5th Percentile	15.15	26.67	19.92	11.00	22.85	16.98	22.36
1st Quartile	13.99	23.96	18.82	10.31	21.36	15.58	21.04
Median	13.40	23.13	18.23	9.86	20.49	14.66	20.40
3rd Quartile	12.79	22.14	17.56	8.99	19.14	13.83	19.37
95th Percentile	11.55	17.89	15.87	8.27	16.24	12.81	17.17

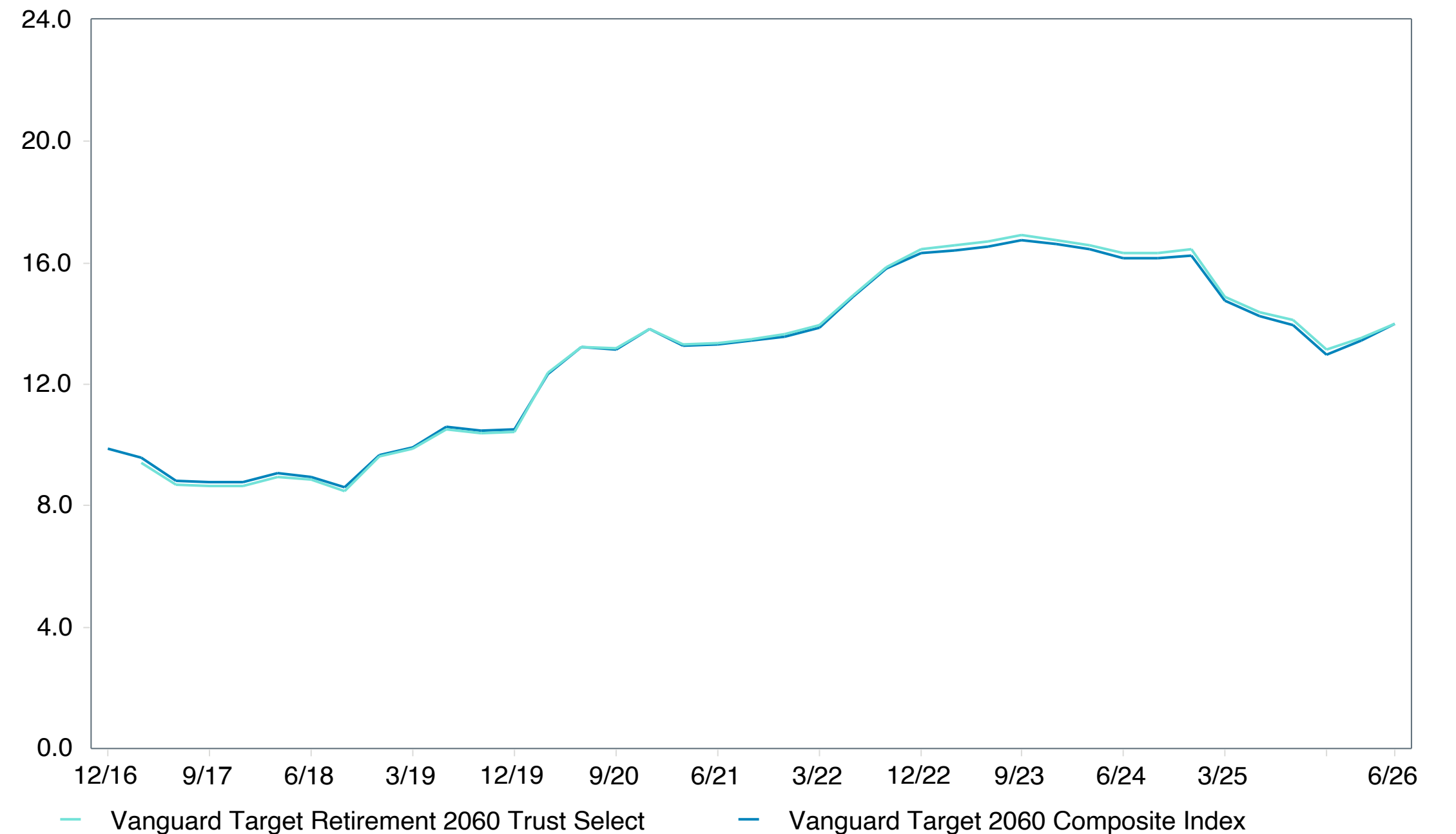
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



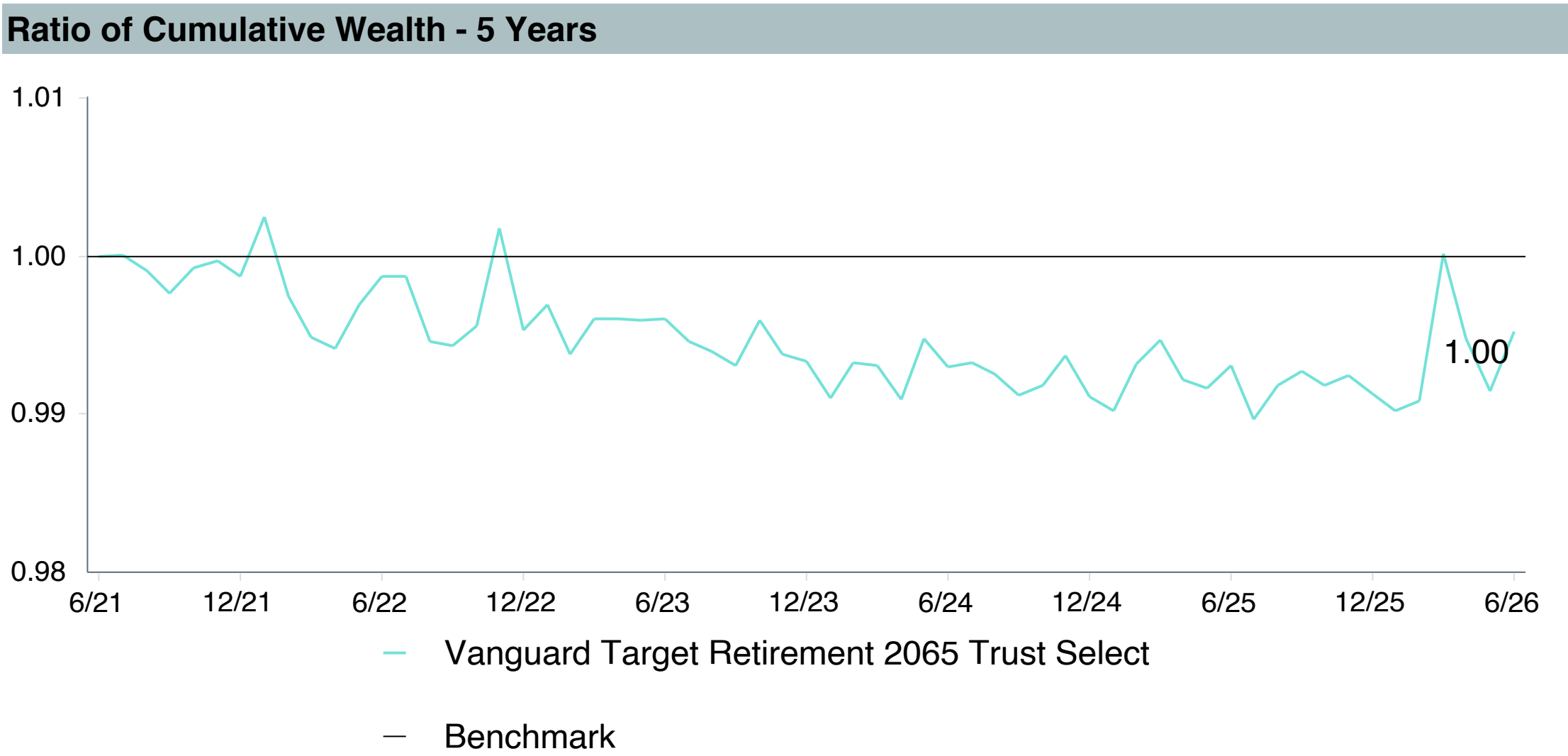
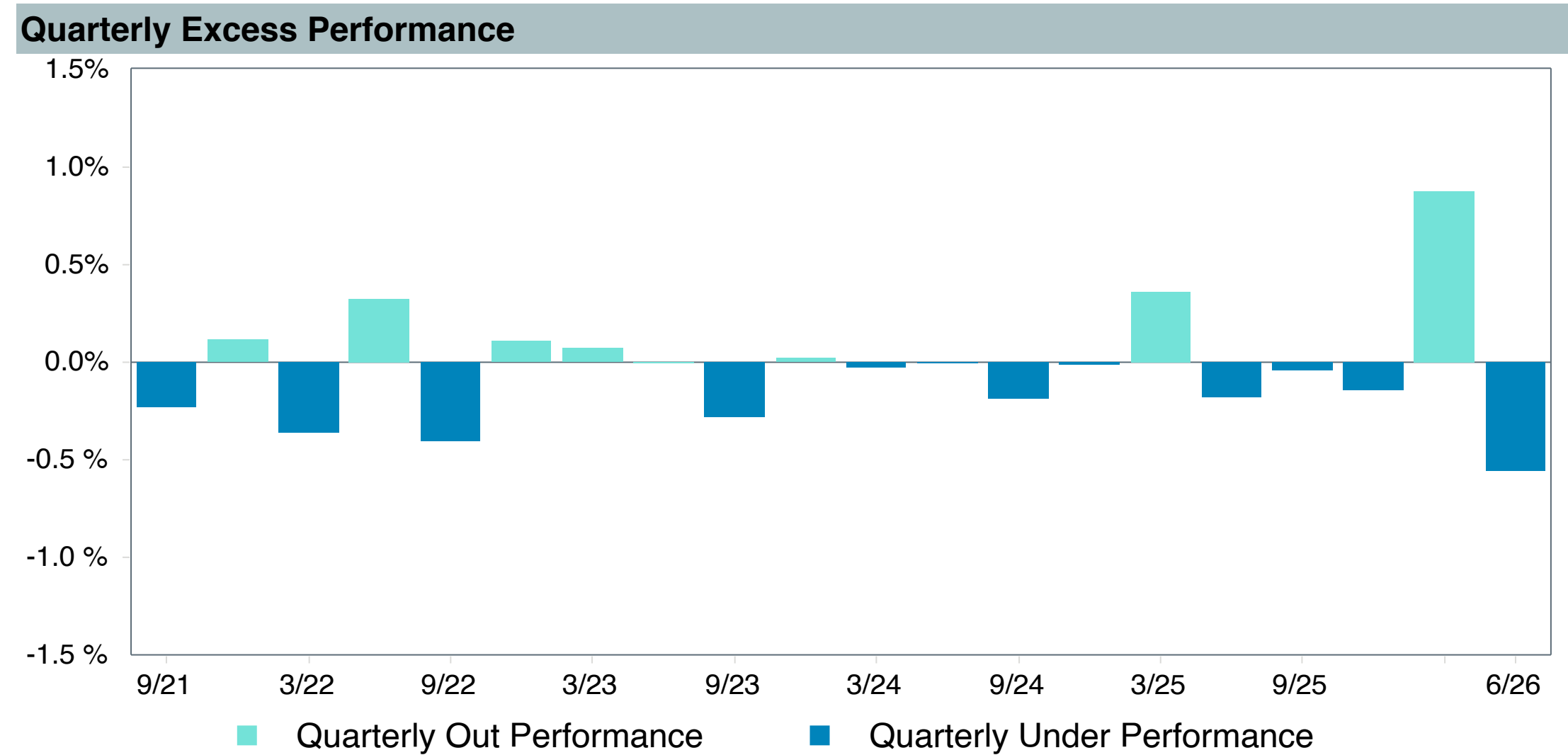
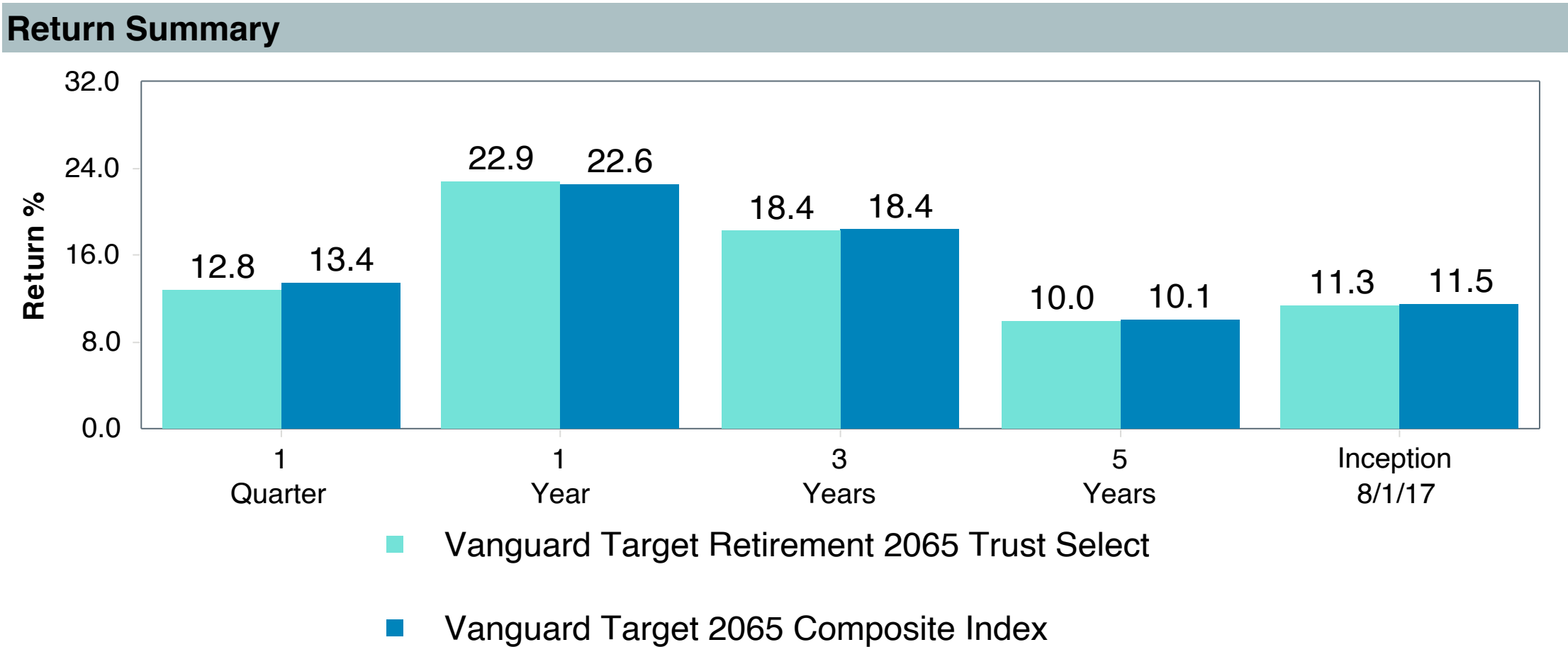
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2060 Trust Select	-0.09	0.92	-0.09	1.00	0.50	-0.05	1.00	10.00	13.98	1.00
Vanguard Target 2060 Composite Index	0.00	0.00	-	1.00	0.50	0.00	1.00	10.09	13.99	1.00
FTSE 3 Month T-Bill	-6.99	13.86	-0.50	0.06	-	3.58	0.01	3.69	0.56	0.25

Vanguard Target Retirement 2065 Tr Select Performance Summary

As of June 30, 2026

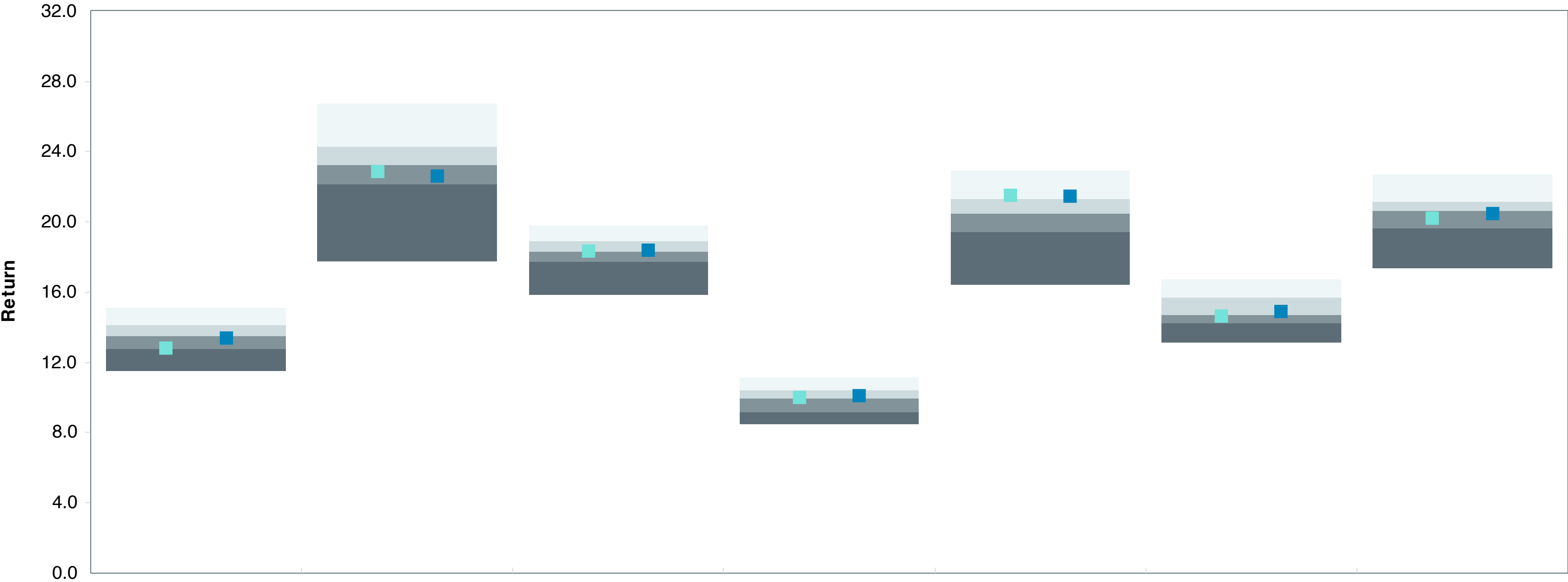
Account Information	
Account Name	Vanguard Target Retirement 2065 Trust Select
Inception Date	08/01/2017
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2065 Composite Index
Peer Group	Target-Date 2065



Peer Group Analysis

As of June 30, 2026

Target-Date 2065

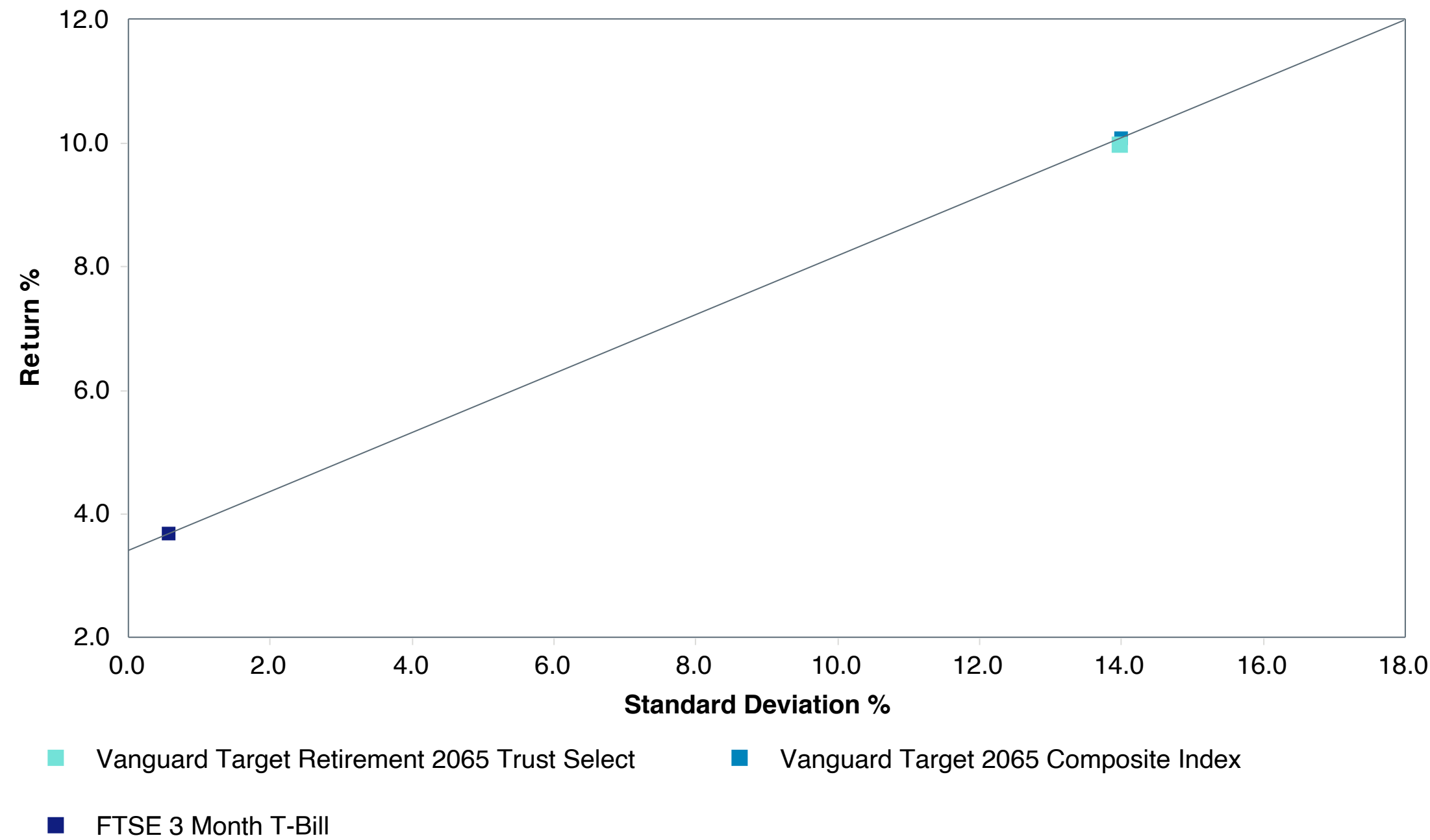


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2065 Trust Select	12.83 (73)	22.89 (63)	18.35 (46)	9.99 (49)	21.52 (16)	14.66 (51)	20.23 (67)
Vanguard Target 2065 Composite Index	13.39 (55)	22.62 (70)	18.38 (45)	10.09 (44)	21.49 (16)	14.92 (48)	20.48 (59)
5th Percentile	15.13	26.71	19.81	11.14	22.94	16.73	22.75
1st Quartile	14.10	24.29	18.93	10.43	21.30	15.67	21.16
Median	13.51	23.26	18.30	9.95	20.48	14.68	20.65
3rd Quartile	12.76	22.14	17.74	9.18	19.42	14.21	19.65
95th Percentile	11.51	17.77	15.82	8.52	16.43	13.11	17.38

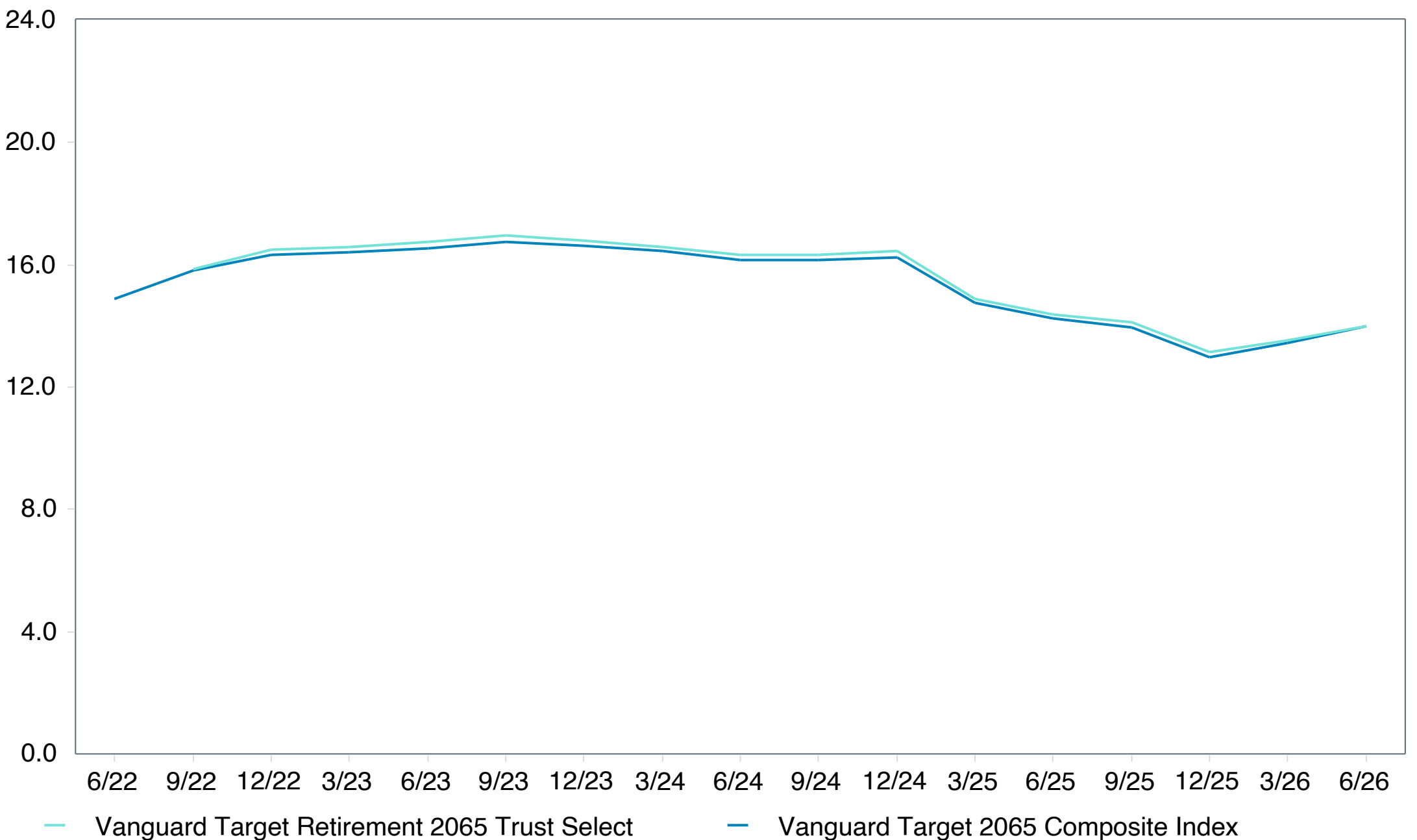
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



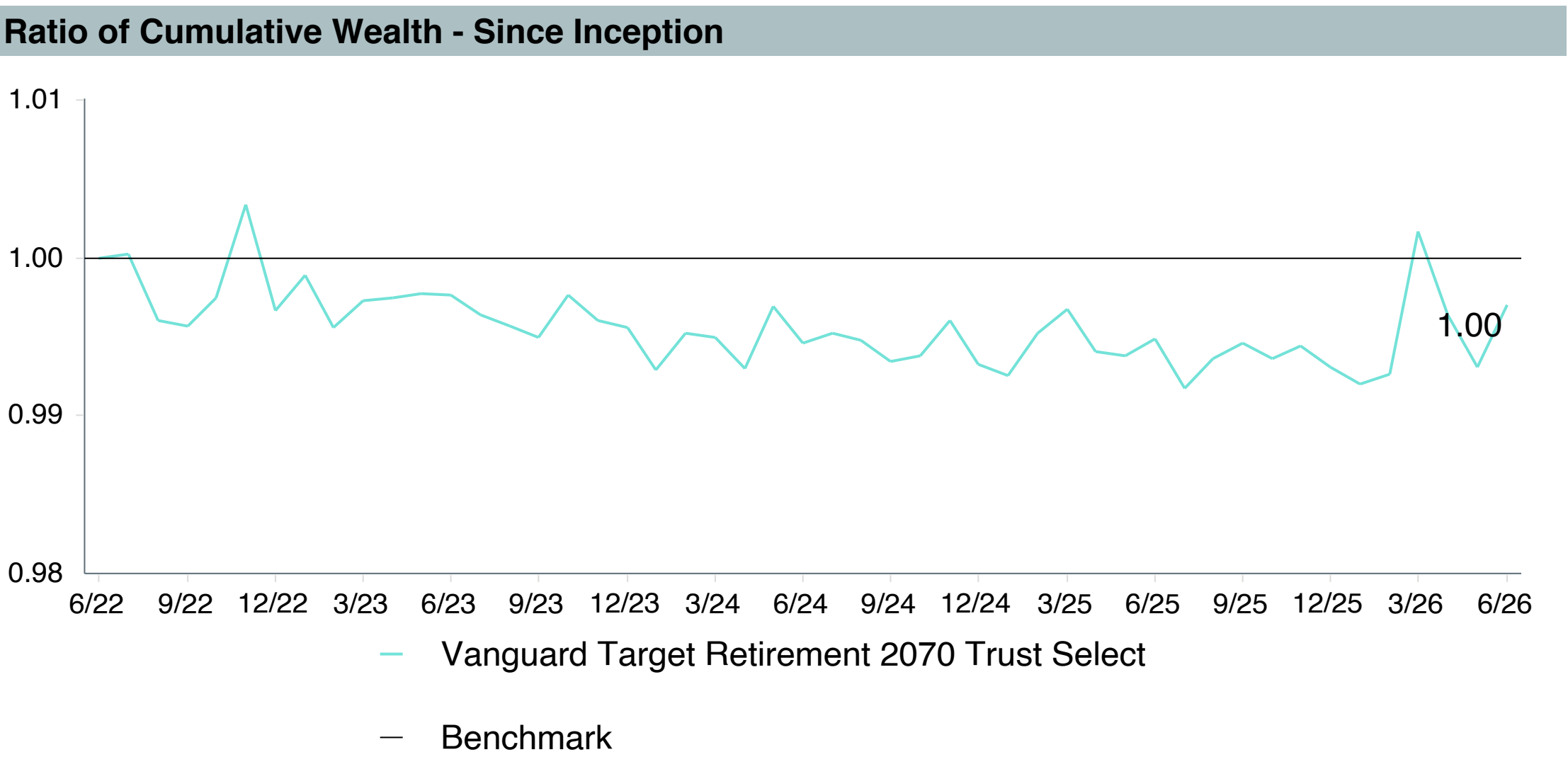
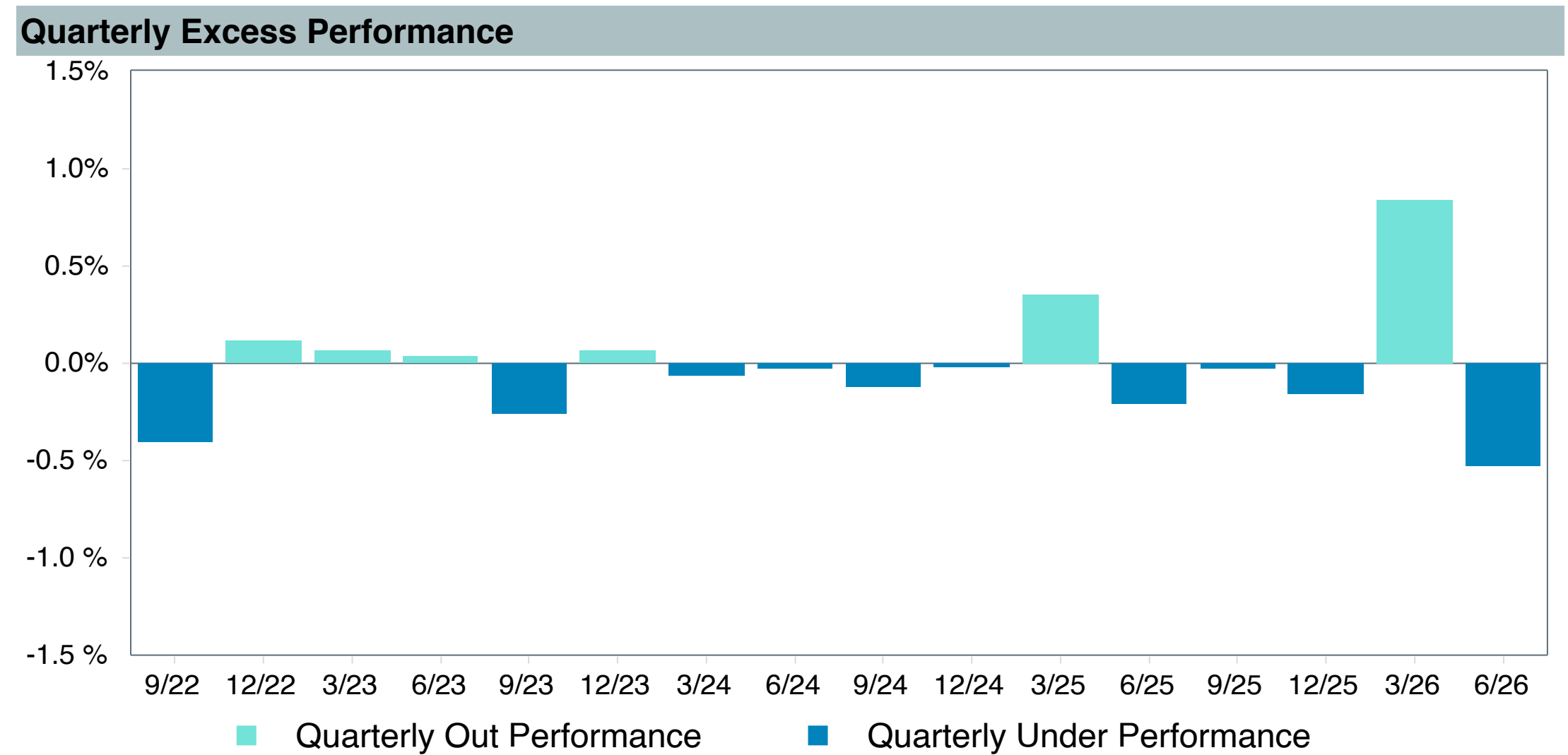
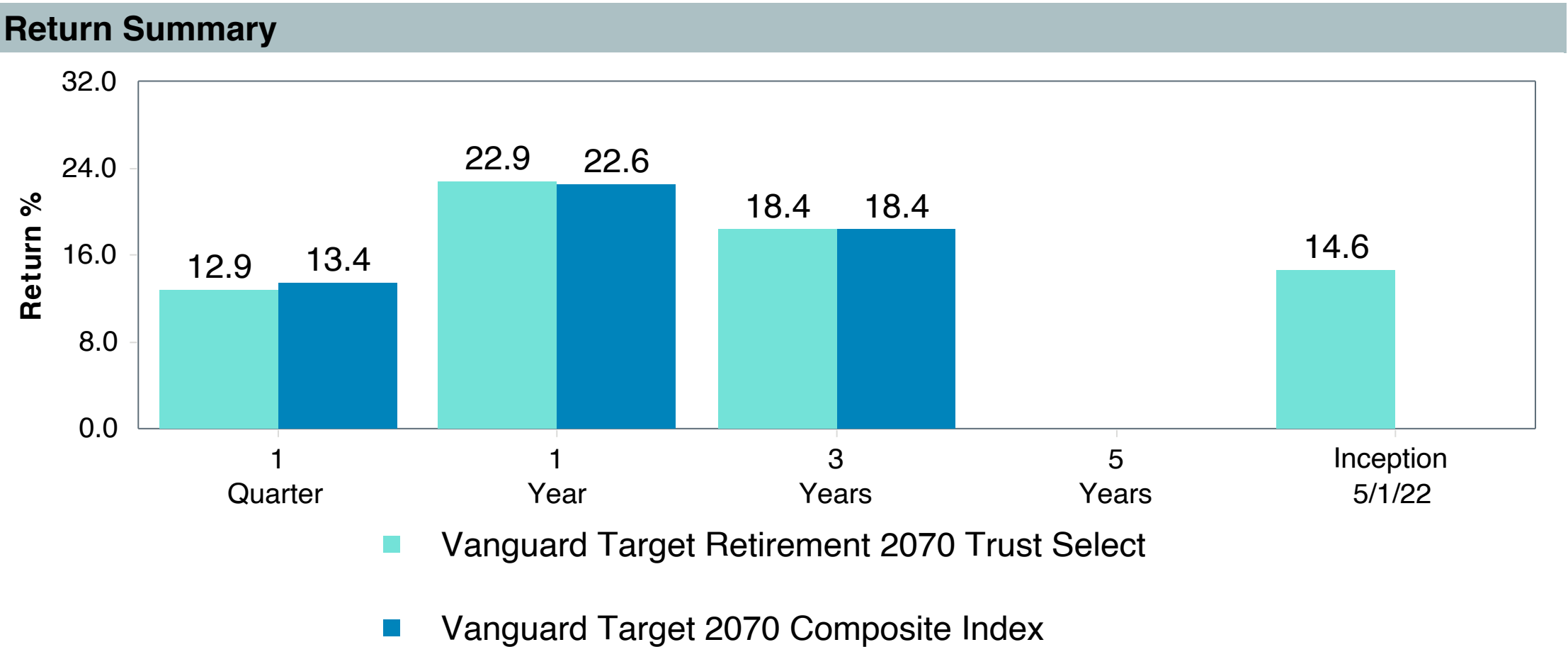
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2065 Trust Select	-0.10	0.93	-0.11	1.00	0.50	-0.06	1.00	9.99	13.98	1.00
Vanguard Target 2065 Composite Index	0.00	0.00	-	1.00	0.50	0.00	1.00	10.09	13.99	1.00
FTSE 3 Month T-Bill	-6.99	13.86	-0.50	0.06	-	3.58	0.01	3.69	0.56	0.25

Vanguard Target Retirement 2070 Tr Select Performance Summary

As of June 30, 2026

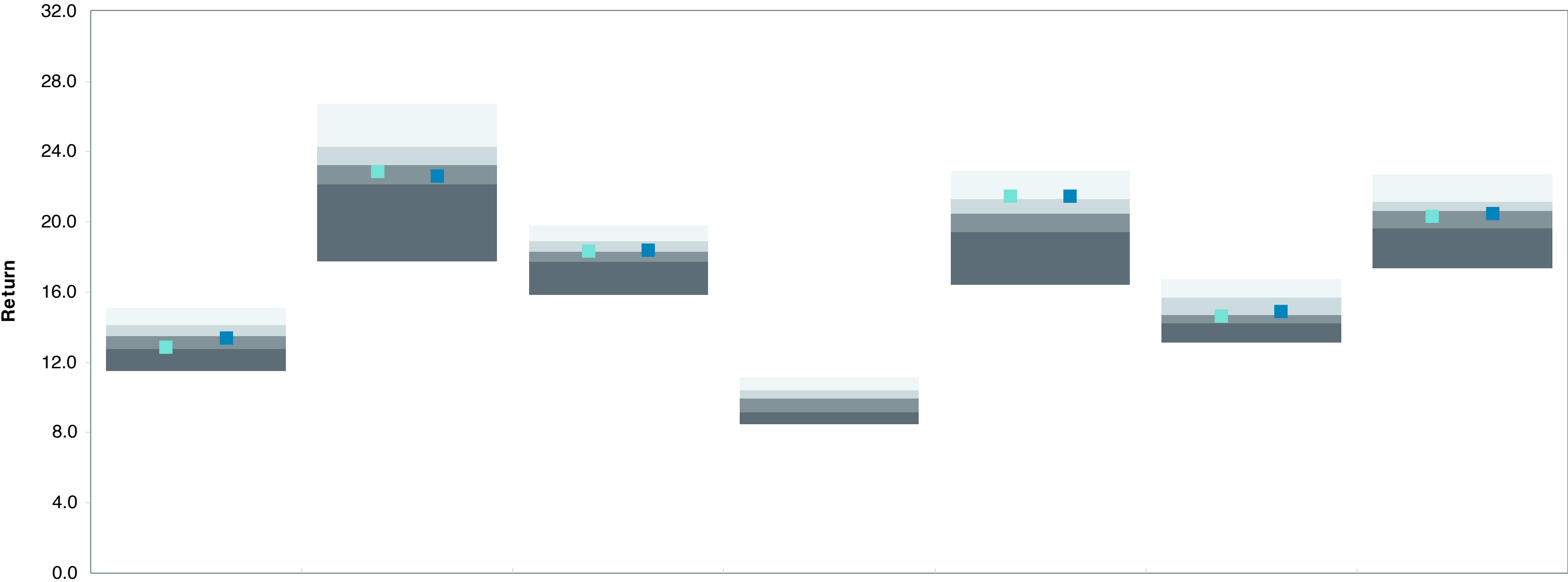
Account Information	
Account Name	Vanguard Target Retirement 2070 Trust Select
Inception Date	06/01/2022
Account Structure	Collective Investment Trust
Asset Class	Global Target Date
Benchmark	Vanguard Target 2070 Composite Index
Peer Group	Target-Date 2065



Peer Group Analysis

As of June 30, 2026

Target-Date 2065

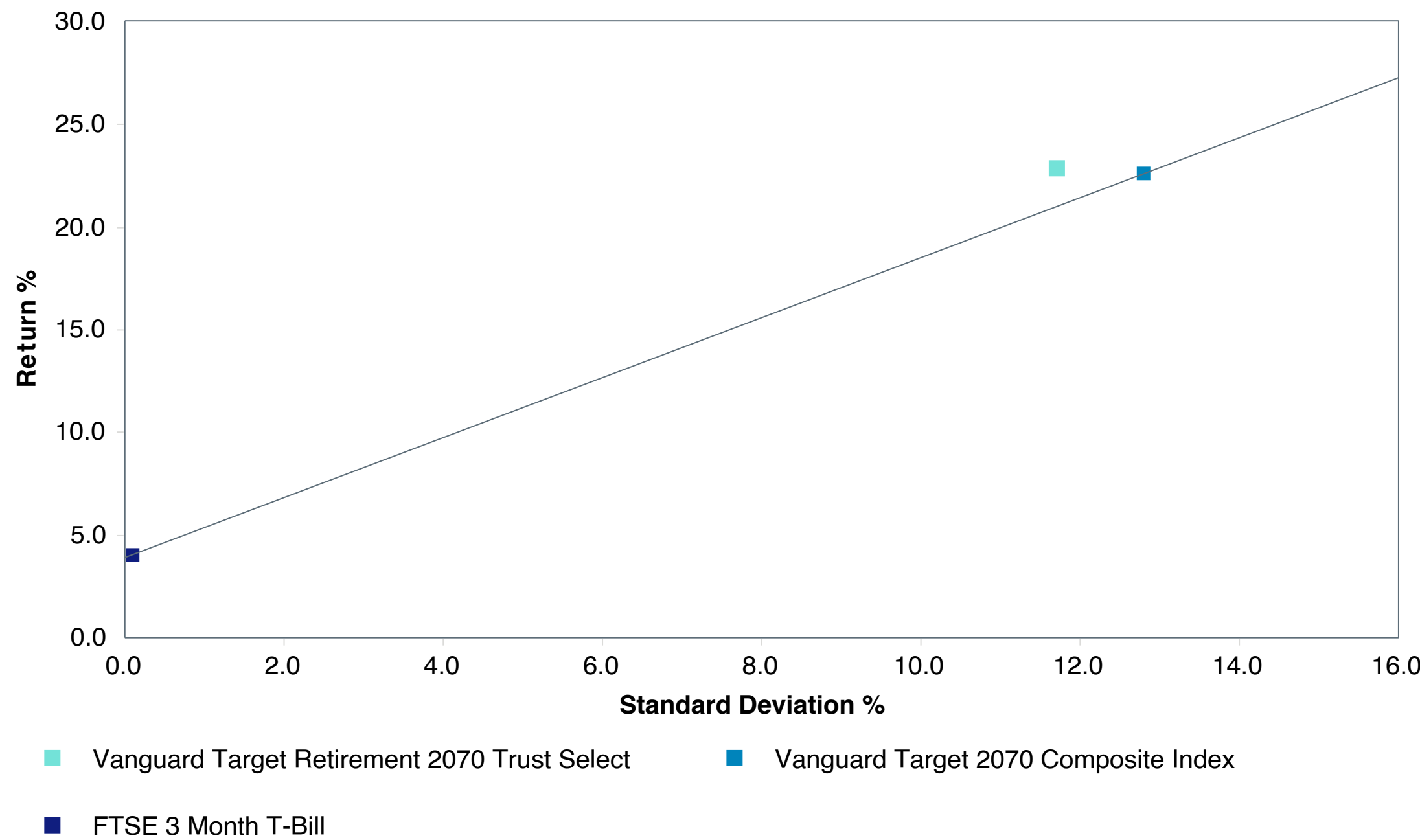


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2070 Trust Select	12.86 (73)	22.87 (63)	18.35 (46)	-	21.48 (17)	14.65 (51)	20.34 (63)
Vanguard Target 2070 Composite Index	13.39 (55)	22.62 (70)	18.38 (45)	-	21.49 (16)	14.92 (48)	20.48 (59)
5th Percentile	15.13	26.71	19.81	11.14	22.94	16.73	22.75
1st Quartile	14.10	24.29	18.93	10.43	21.30	15.67	21.16
Median	13.51	23.26	18.30	9.95	20.48	14.68	20.65
3rd Quartile	12.76	22.14	17.74	9.18	19.42	14.21	19.65
95th Percentile	11.51	17.77	15.82	8.52	16.43	13.11	17.38

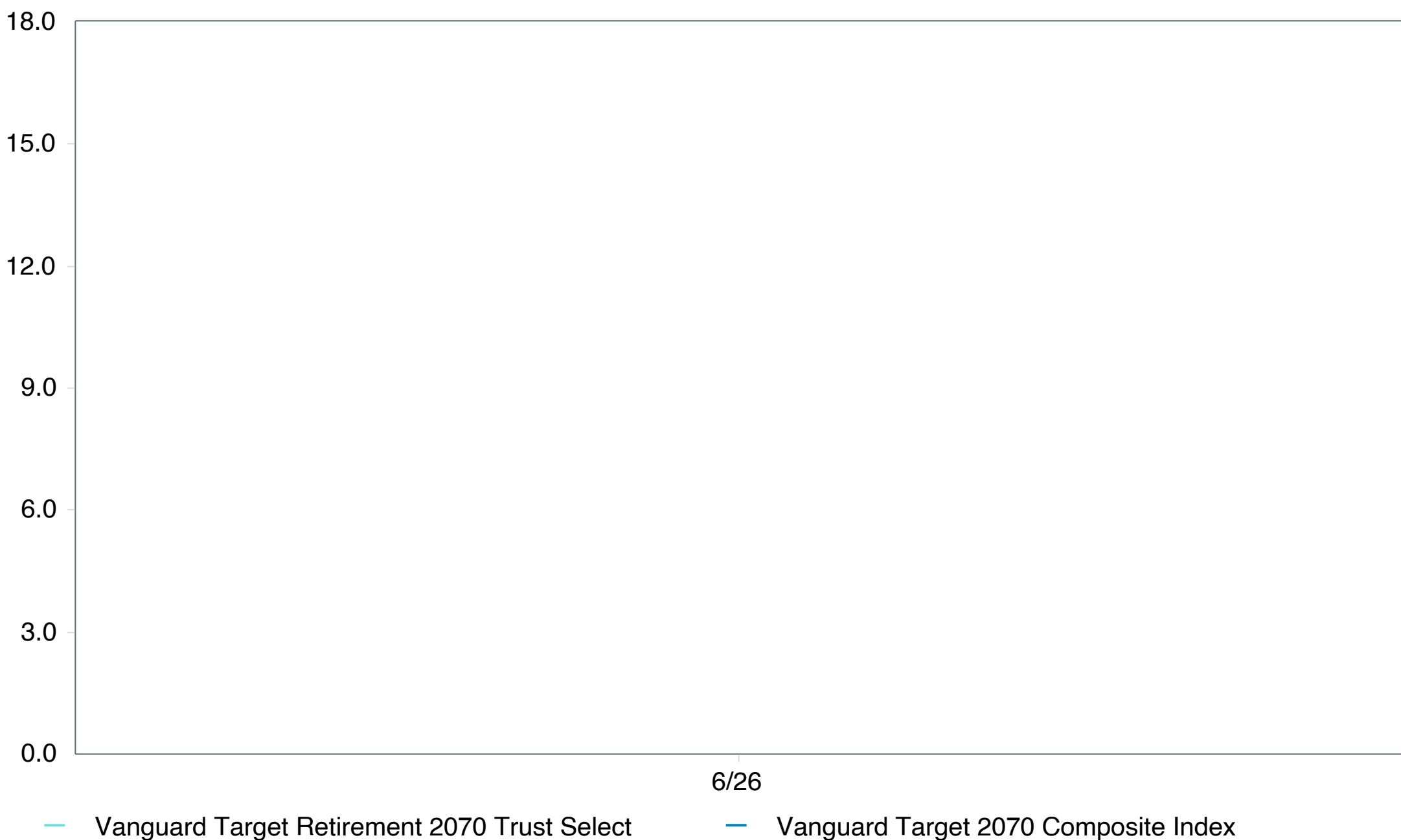
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
1 Year



Standard Deviation
Rolling 1 Year



3 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2070 Trust Select	-0.06	0.90	-0.07	0.99	1.12	0.48	0.97	18.35	11.48	1.00
Vanguard Target 2070 Composite Index	0.00	0.00	-	1.00	1.09	0.00	1.00	18.38	11.81	1.00
FTSE 3 Month T-Bill	-12.91	11.82	-1.09	0.00	-	4.87	0.00	4.86	0.21	-0.04

Tier I



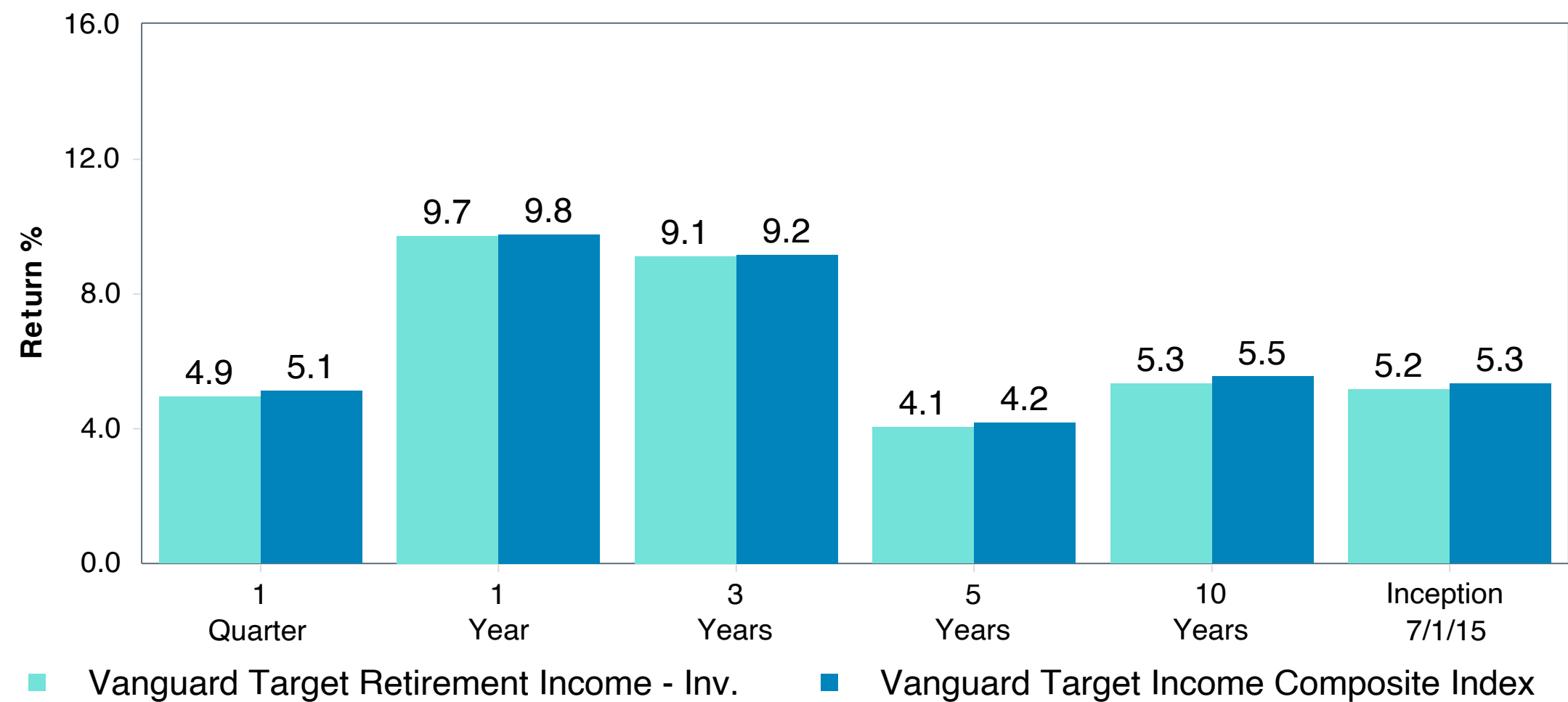
Manager Performance Summary

As of June 30, 2026

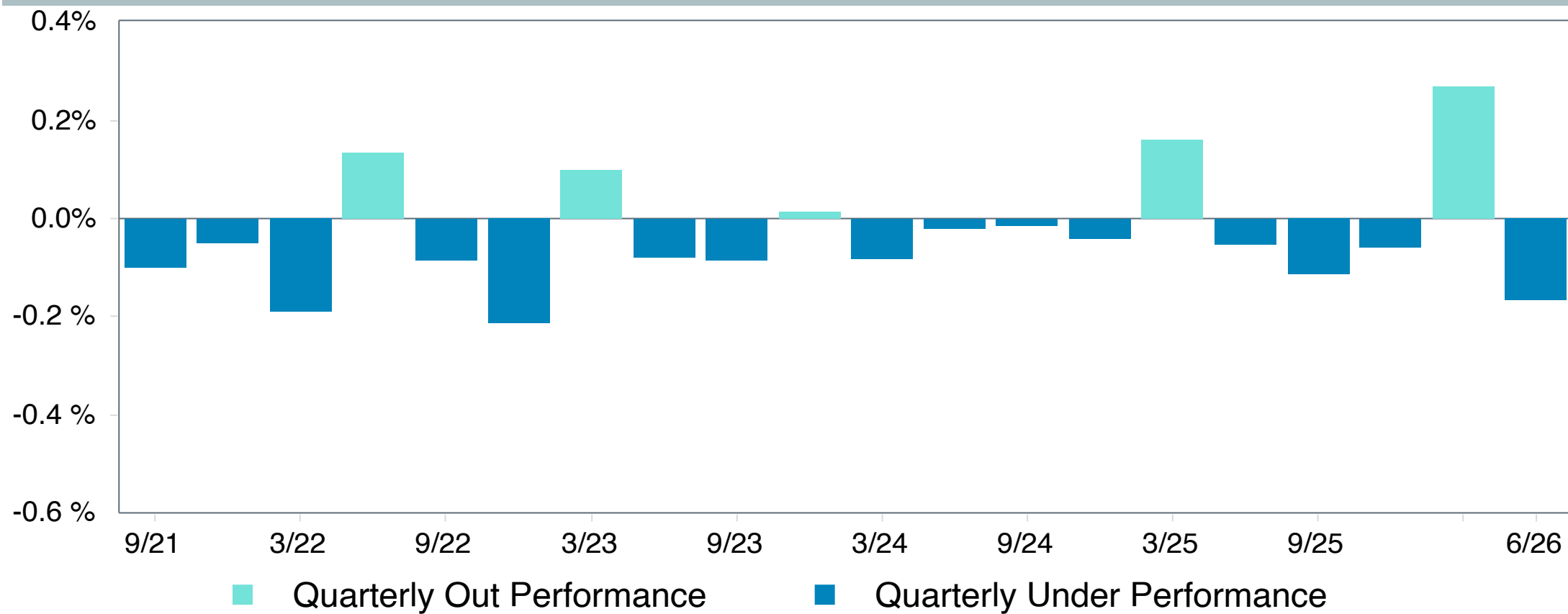
Account Information

Product Name	Vanguard Target Retirement Income Fund
Fund Family	Vanguard
Ticker	VTINX
Peer Group	Target-Date Retirement
Benchmark	Vanguard Target Income Composite Index
Fund Inception	10/27/2003
Portfolio Manager	Team Managed
Total Assets	36,038.31 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	7.00 %

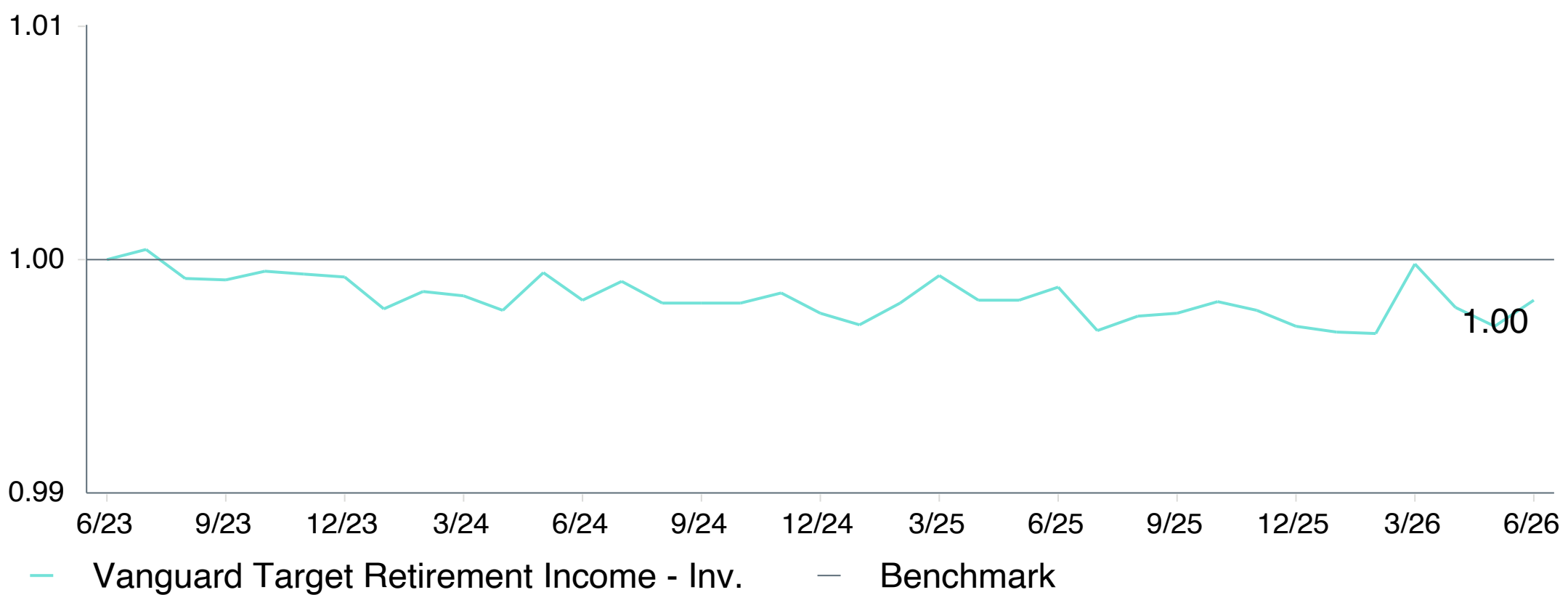
Return Summary



Quarterly Excess Performance



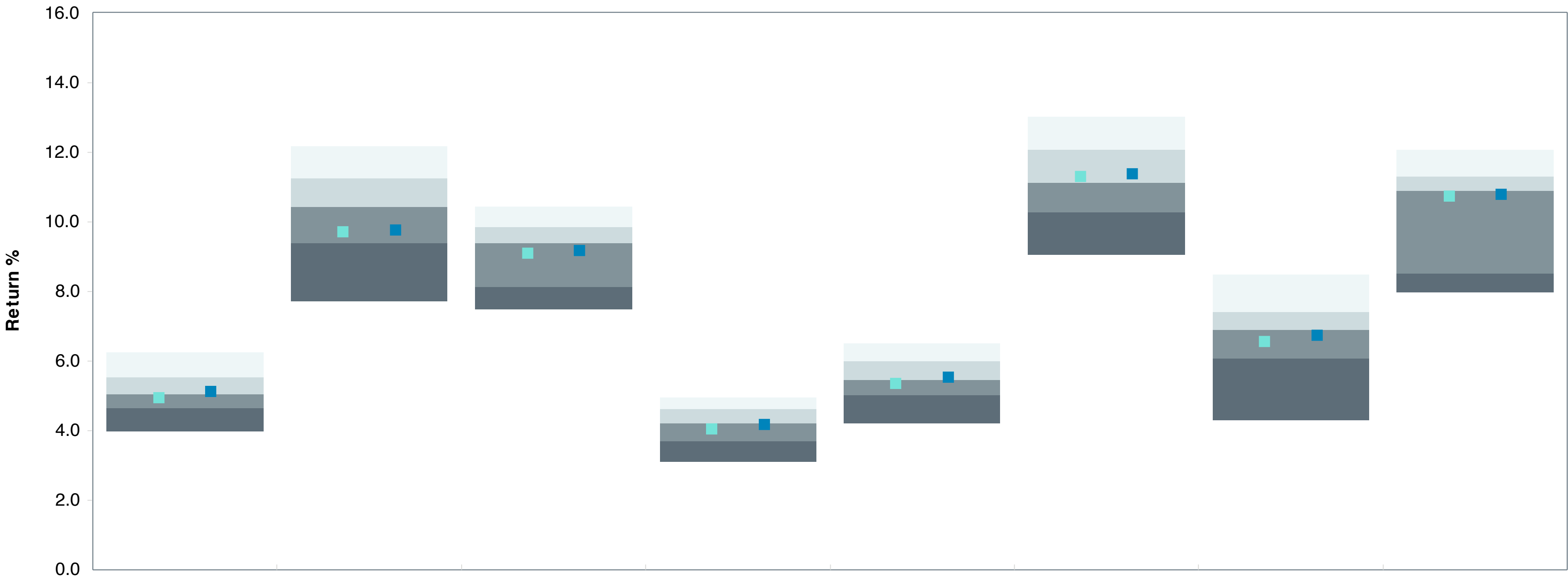
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date Retirement

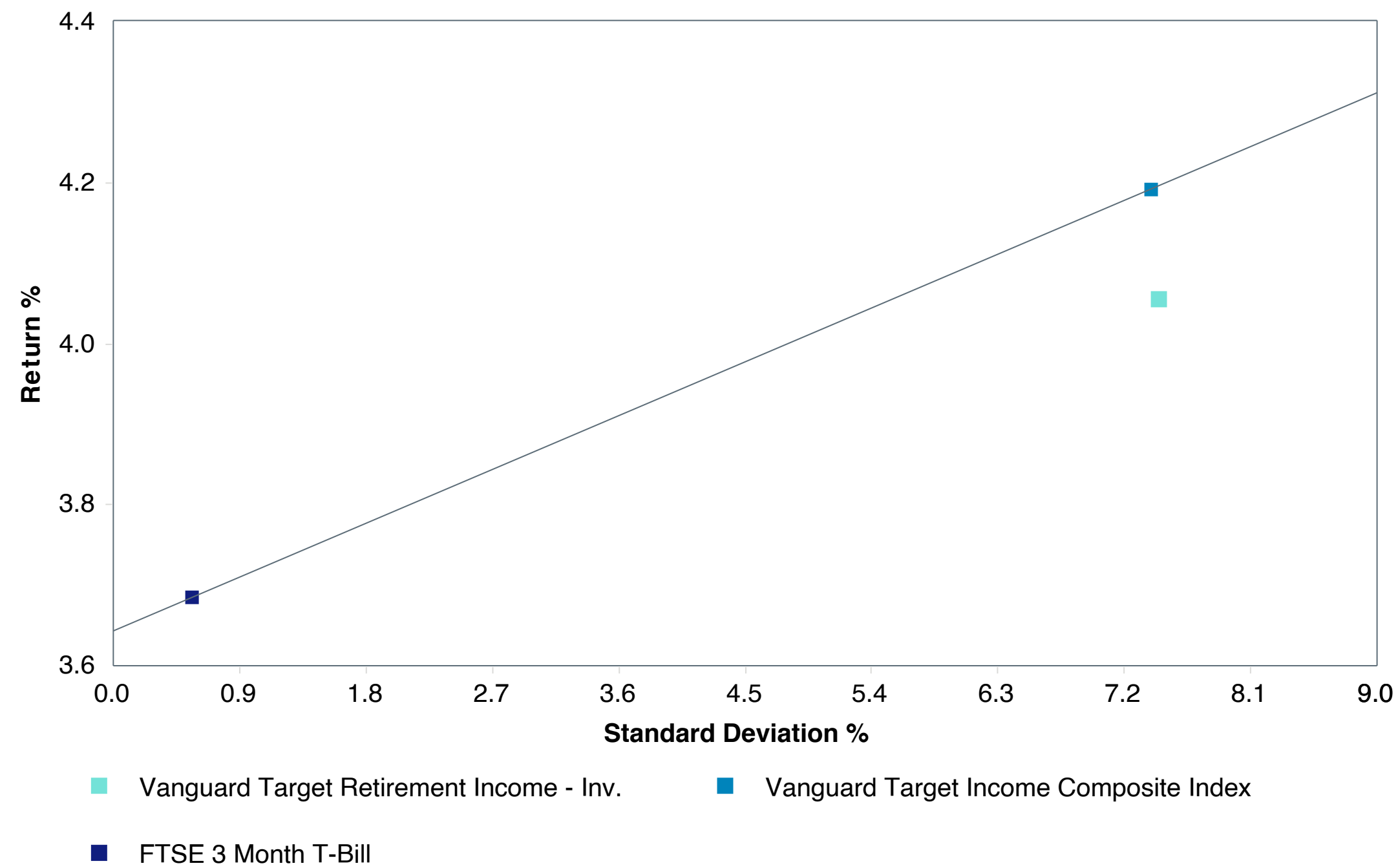


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Vanguard Target Retirement Income - Inv.	4.95 (57)	9.72 (67)	9.11 (59)	4.06 (65)	5.35 (60)	11.31 (39)	6.58 (66)	10.74 (61)
Vanguard Target Income Composite Index	5.12 (47)	9.78 (63)	9.18 (55)	4.19 (51)	5.54 (43)	11.37 (39)	6.74 (57)	10.80 (54)
5th Percentile	6.27	12.19	10.43	4.95	6.52	13.01	8.48	12.08
1st Quartile	5.53	11.25	9.85	4.60	5.99	12.08	7.41	11.31
Median	5.05	10.43	9.38	4.20	5.46	11.14	6.89	10.89
3rd Quartile	4.63	9.38	8.14	3.70	5.02	10.29	6.08	8.52
95th Percentile	3.98	7.72	7.50	3.09	4.21	9.04	4.30	7.98

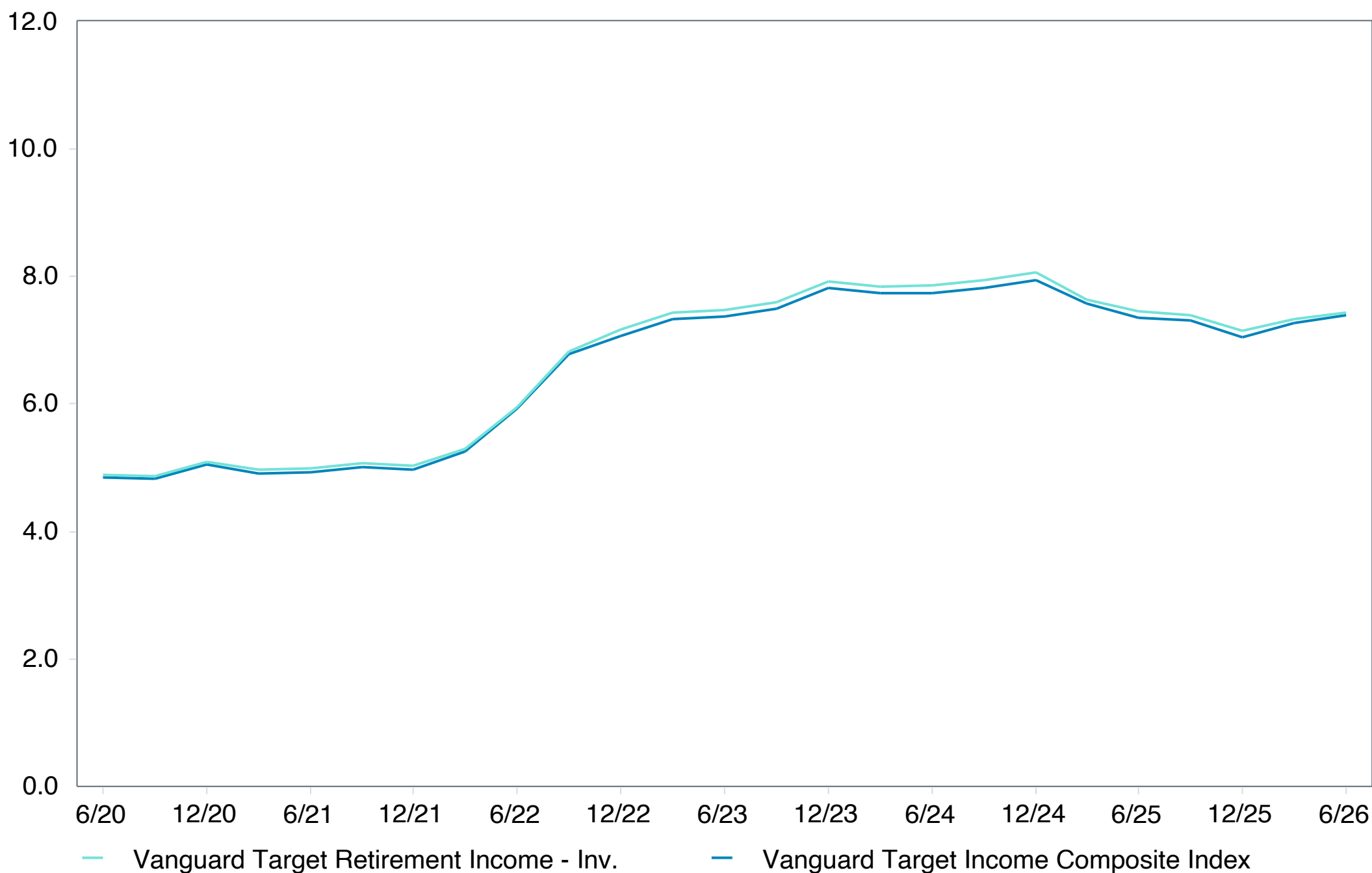
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

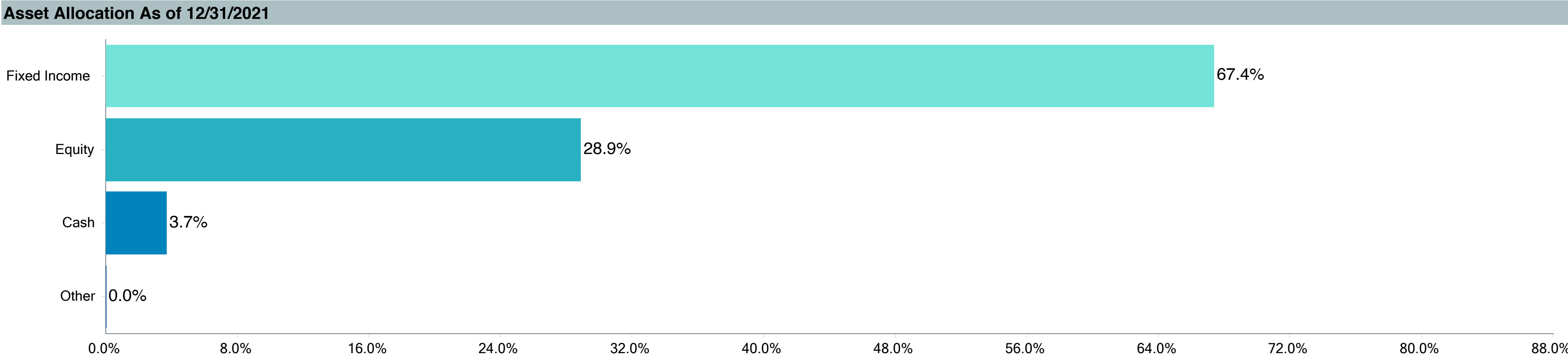


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement Income - Inv.	-0.13	0.39	-0.33	1.00	0.09	-0.15	1.01	4.06	7.44	1.00
Vanguard Target Income Composite Index	0.00	0.00	-	1.00	0.10	0.00	1.00	4.19	7.39	1.00
FTSE 3 Month T-Bill	-0.76	7.25	-0.10	0.08	-	3.59	0.02	3.69	0.56	0.29

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021		
Vanguard Total Bond Market II Idx		36.58 %
Vanguard Total Stock Market Idx		17.37 %
Vanguard Shrt-Term Infl-Prot Sec		16.74 %
Vanguard Total Intl Bd II Idx		16.07 %
Vanguard Total Intl Stock Index		11.99 %
Total		98.75 %

Fund Characteristics As of 06/30/2026	
Total Securities	7
Avg. Market Cap	\$73,574.58 Million
P/E	17.19
P/B	2.46
Div. Yield	1.89%
Avg. Coupon	1.8 %
Avg. Effective Maturity	7.56 Years
Avg. Effective Duration	6.23 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	2.15 %

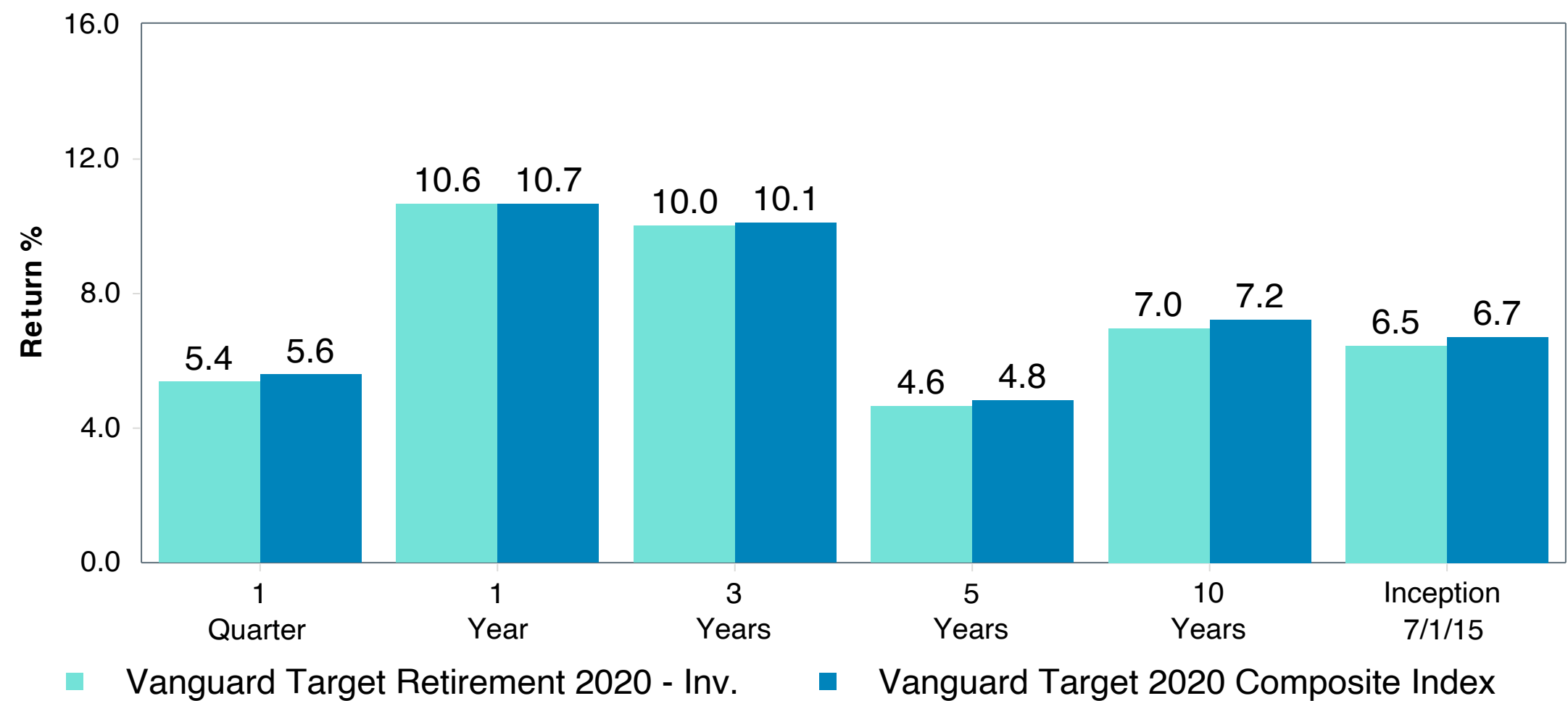
Manager Performance Summary

As of June 30, 2026

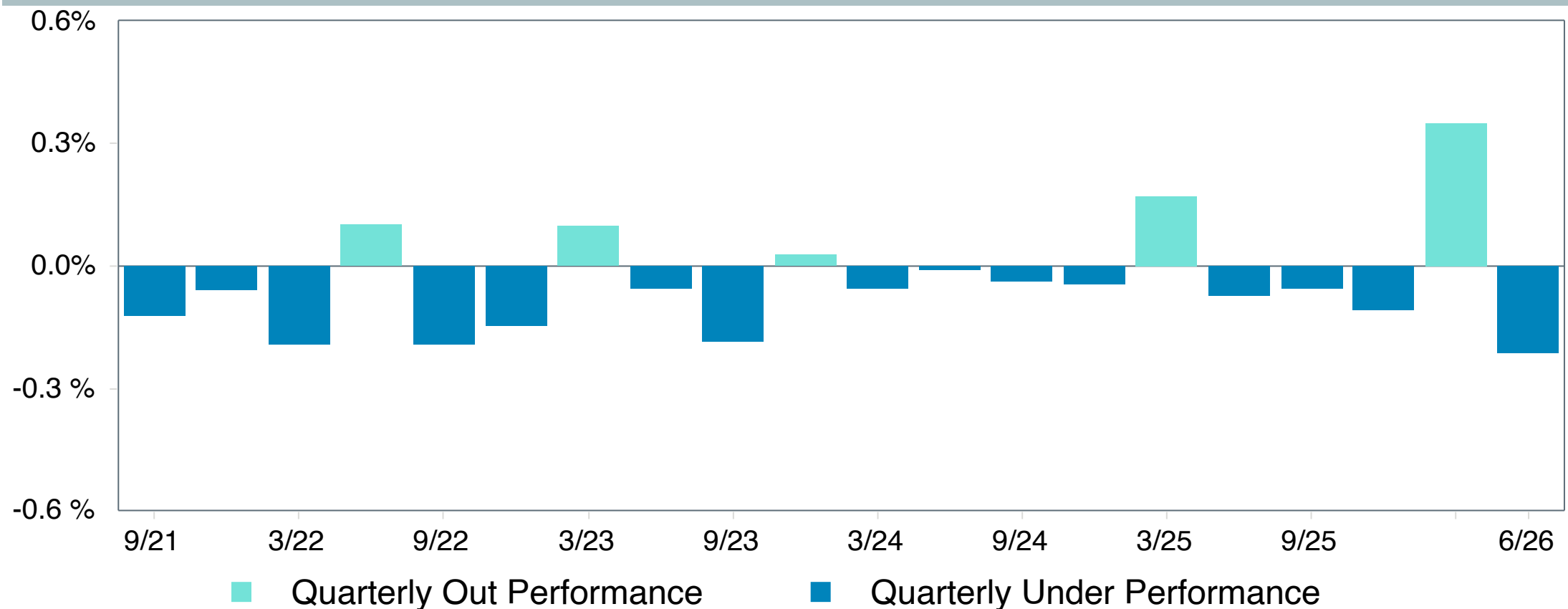
Account Information

Product Name	Vanguard Target Retirement 2020 Fund
Fund Family	Vanguard
Ticker	VTWNX
Peer Group	Target-Date 2020
Benchmark	Vanguard Target 2020 Composite Index
Fund Inception	06/07/2006
Portfolio Manager	Team Managed
Total Assets	34,227.53 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	8.00 %

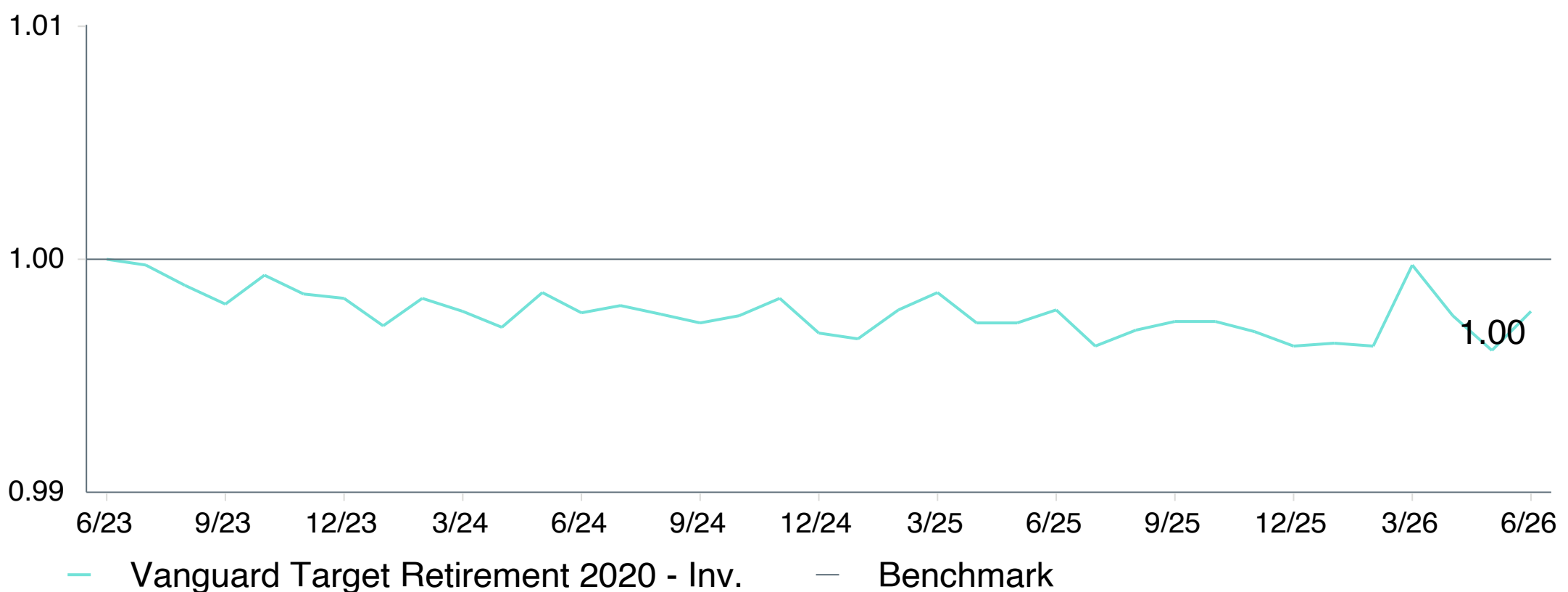
Return Summary



Quarterly Excess Performance



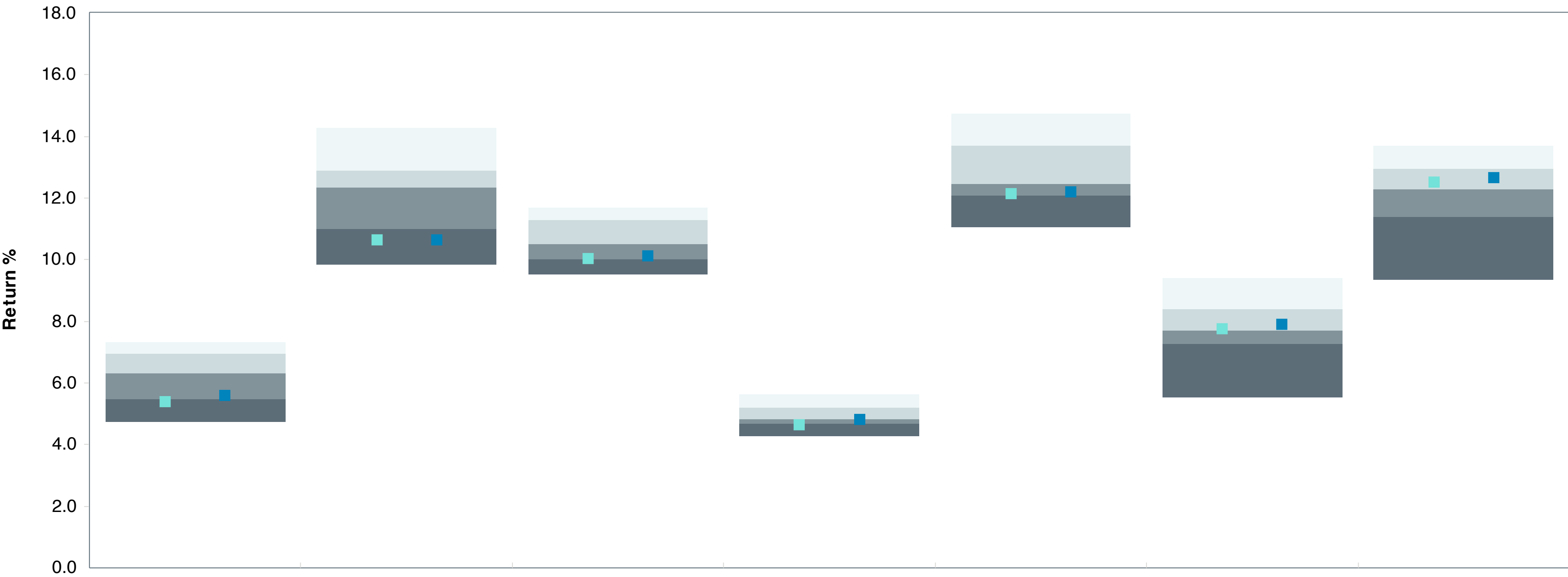
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2020

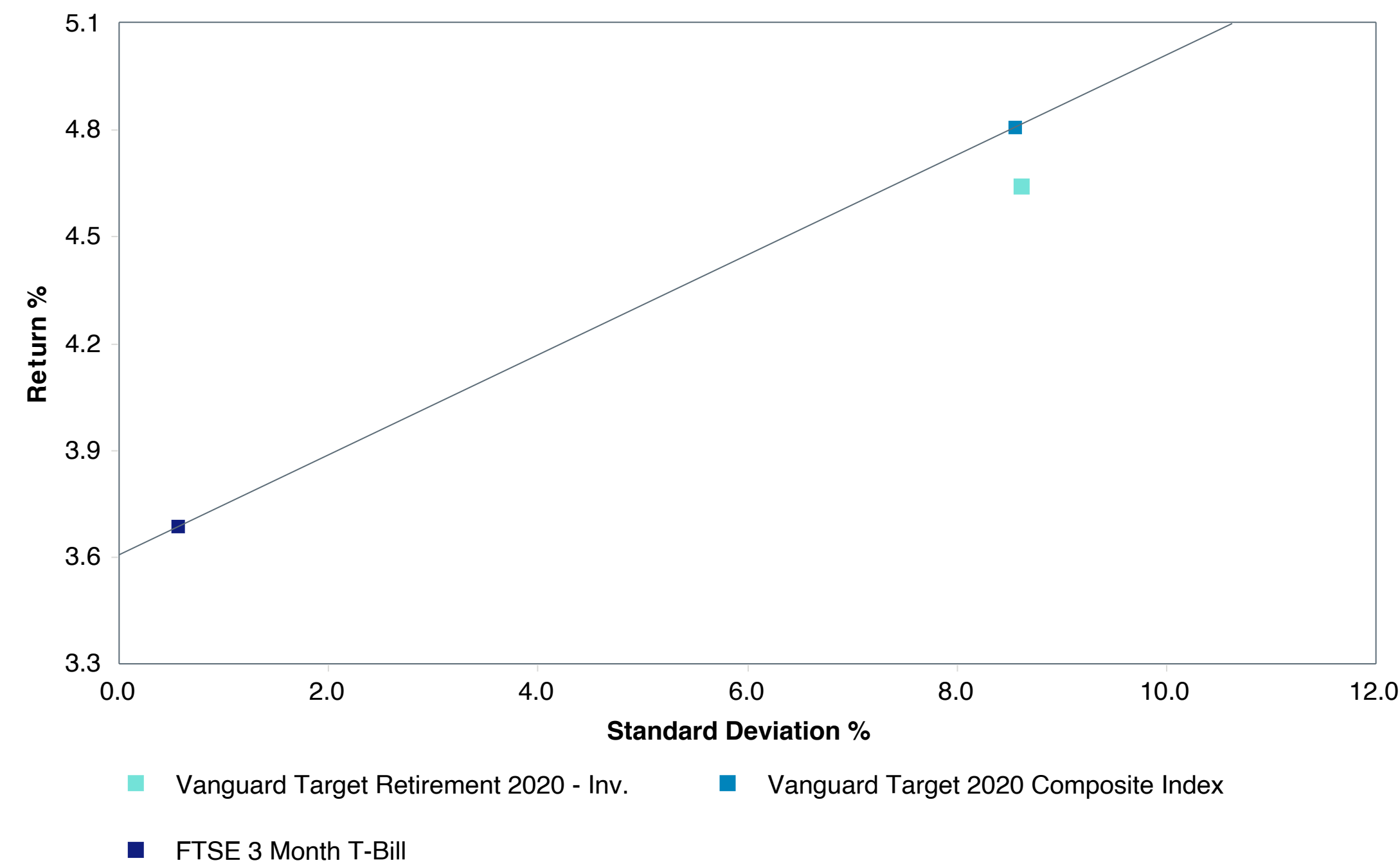


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2020 - Inv.	5.38 (88)	10.65 (84)	10.04 (71)	4.64 (82)	12.15 (69)	7.75 (49)	12.51 (45)
Vanguard Target 2020 Composite Index	5.60 (73)	10.66 (84)	10.12 (70)	4.81 (53)	12.22 (65)	7.91 (45)	12.65 (41)
5th Percentile	7.34	14.27	11.68	5.64	14.73	9.42	13.72
1st Quartile	6.96	12.89	11.28	5.19	13.70	8.39	12.95
Median	6.32	12.34	10.49	4.83	12.46	7.72	12.30
3rd Quartile	5.47	10.99	10.01	4.67	12.08	7.27	11.39
95th Percentile	4.72	9.85	9.52	4.27	11.05	5.53	9.36

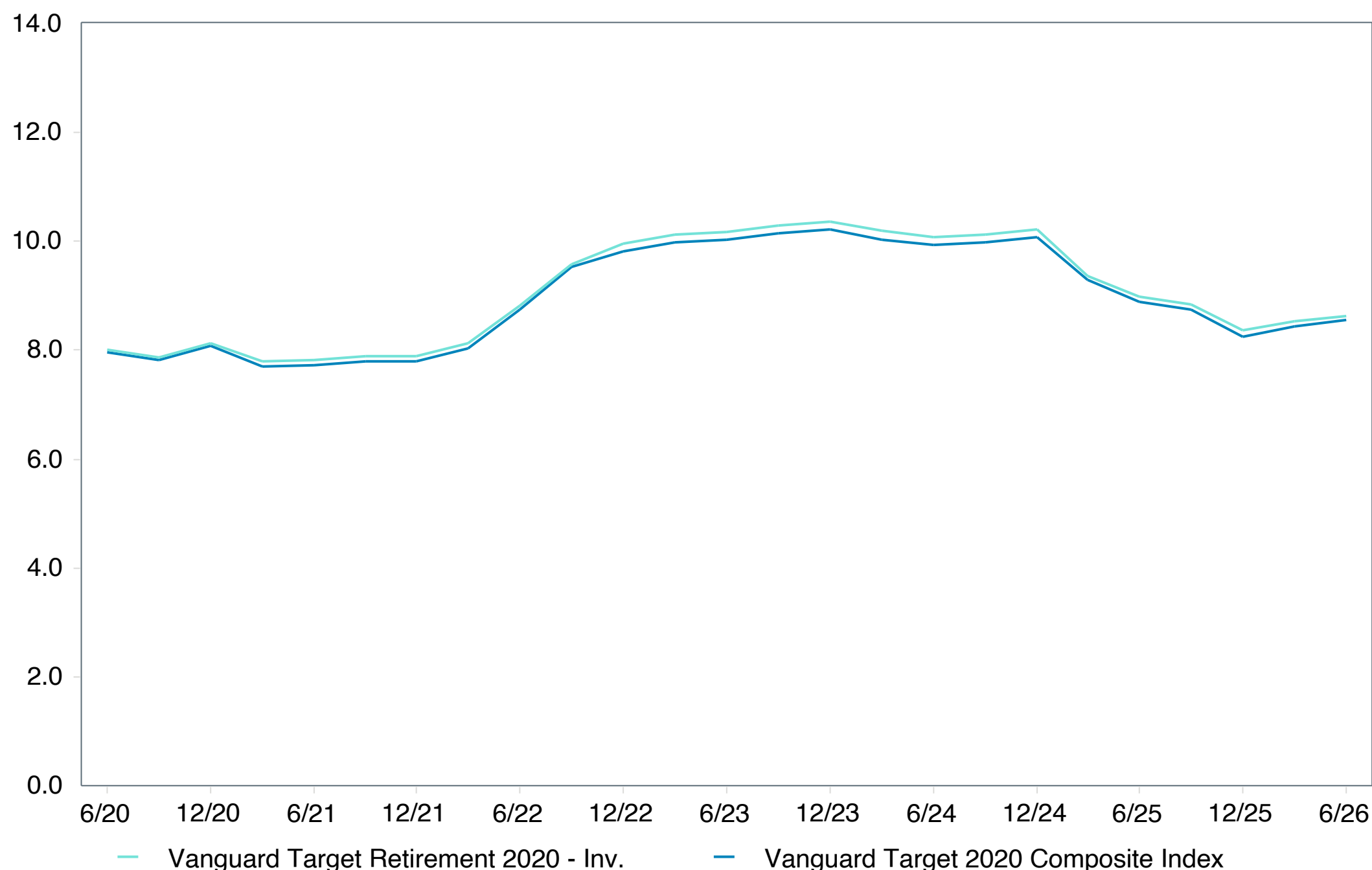
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

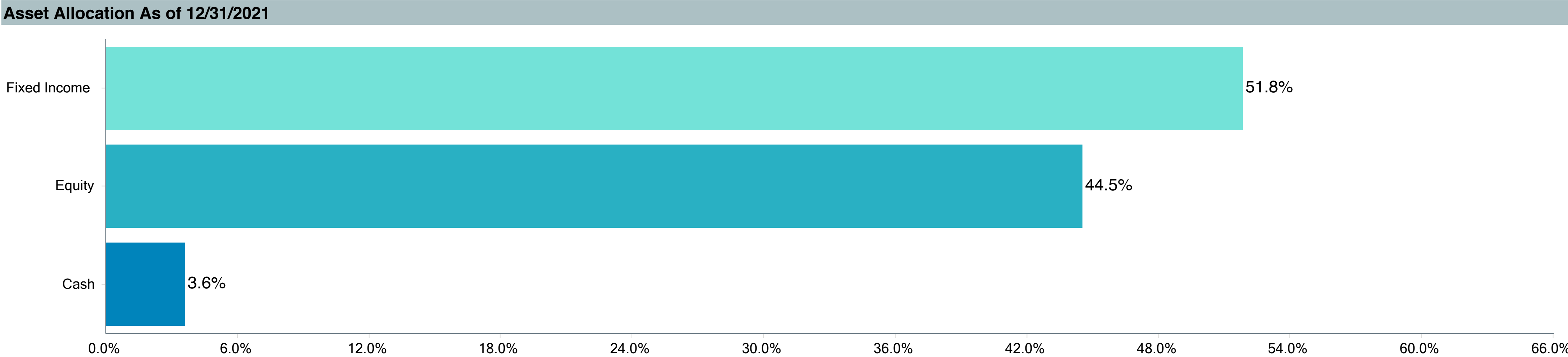


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2020 - Inv.	-0.16	0.46	-0.34	1.00	0.15	-0.19	1.01	4.64	8.62	1.00
Vanguard Target 2020 Composite Index	0.00	0.00	-	1.00	0.17	0.00	1.00	4.81	8.56	1.00
FTSE 3 Month T-Bill	-1.44	8.42	-0.17	0.08	-	3.59	0.02	3.69	0.56	0.28

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021		
Vanguard Total Bond Market II Idx		30.02 %
Vanguard Total Stock Market Idx		26.87 %
Vanguard Total Intl Stock Index		18.38 %
Vanguard Total Intl Bd II Idx		13.50 %
Vanguard Shrt-Term Infl-Prot Sec		9.75 %
Total		98.51 %

Fund Characteristics As of 06/30/2026	
Total Securities	7
Avg. Market Cap	\$73,810.39 Million
P/E	17.21
P/B	2.46
Div. Yield	1.88%
Avg. Coupon	1.91 %
Avg. Effective Maturity	7.94 Years
Avg. Effective Duration	6.51 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	2.01 %

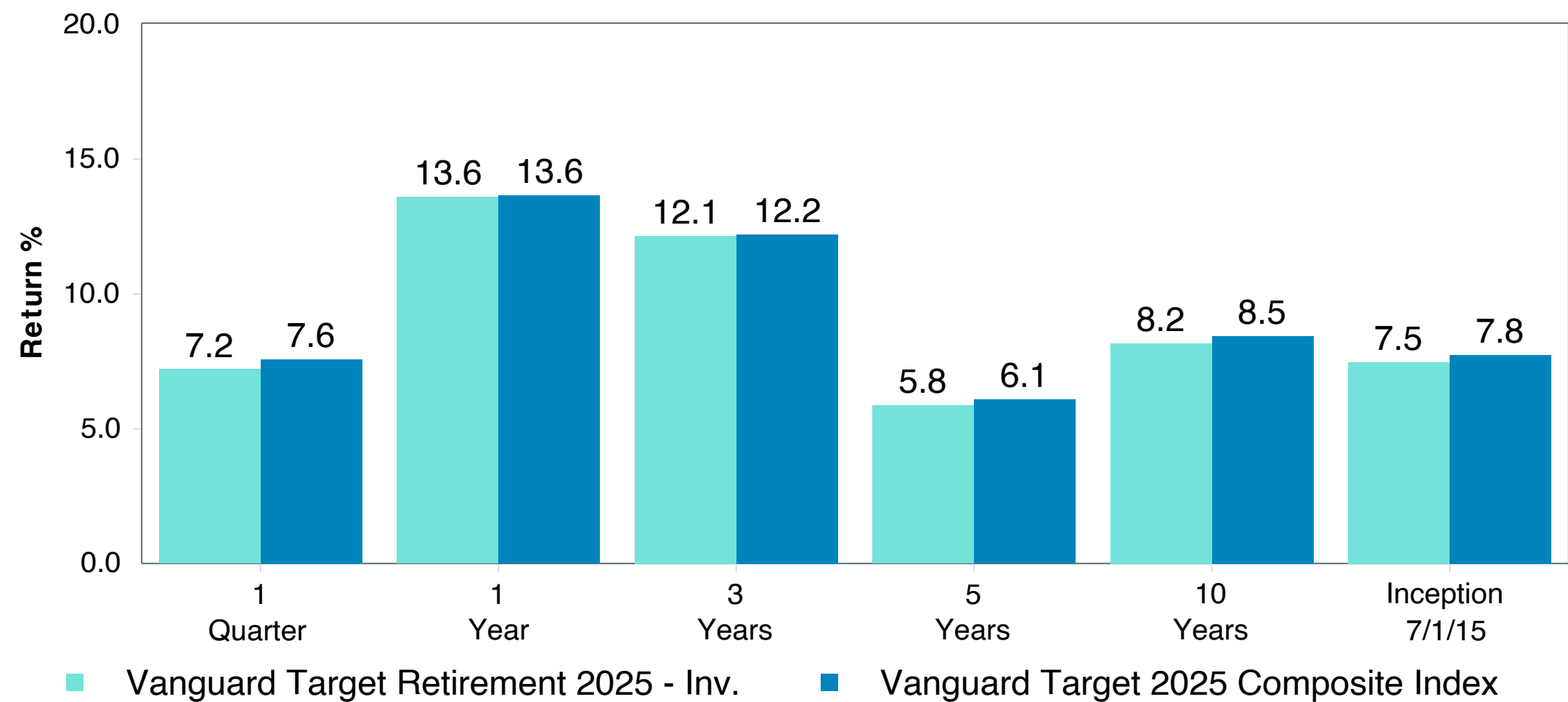
Manager Performance Summary

As of June 30, 2026

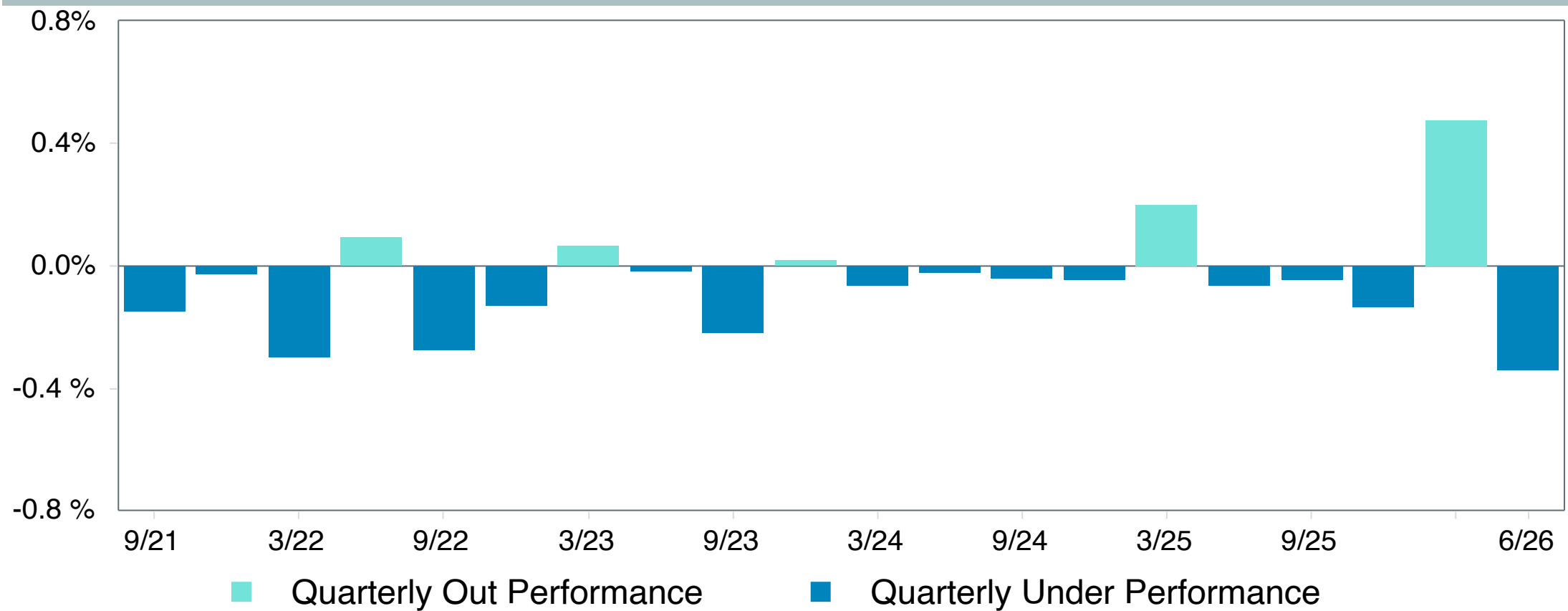
Account Information

Product Name	Vanguard Target Retirement 2025 Fund
Fund Family	Vanguard
Ticker	VTTVX
Peer Group	Target-Date 2025
Benchmark	Vanguard Target 2025 Composite Index
Fund Inception	10/27/2003
Portfolio Manager	Team Managed
Total Assets	75,759.25 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	8.00 %

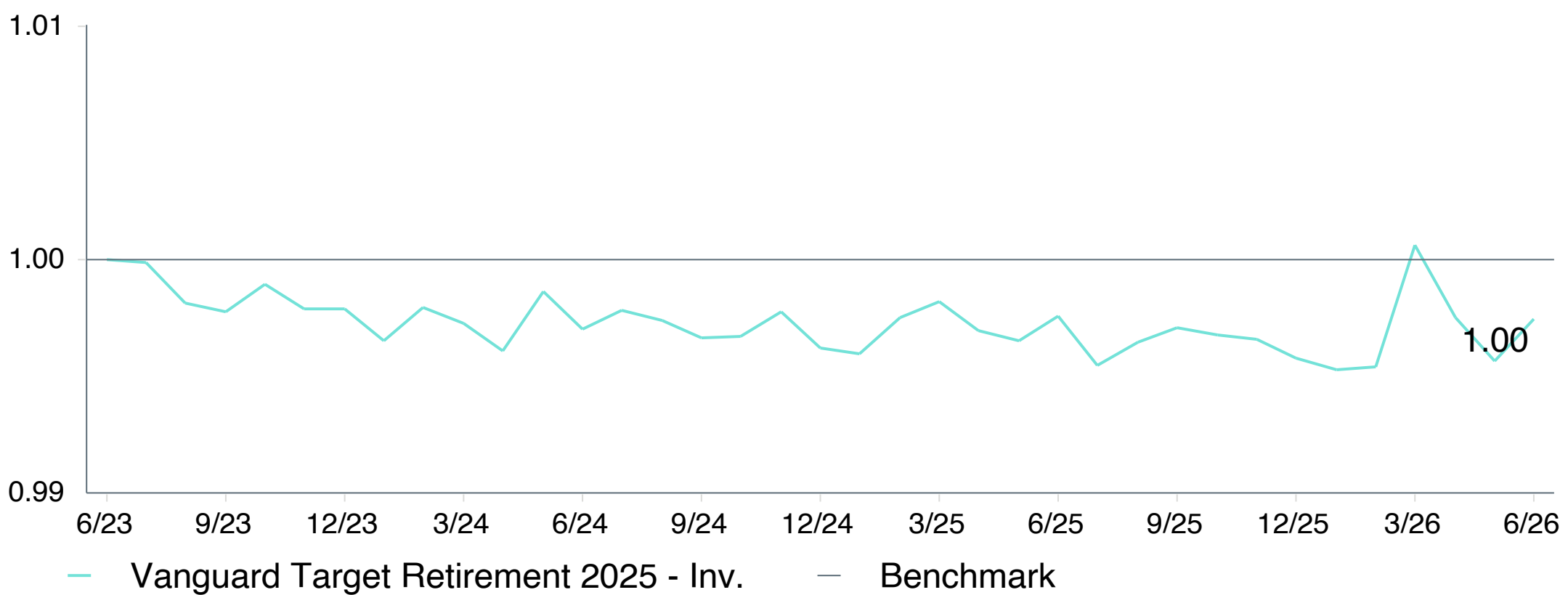
Return Summary



Quarterly Excess Performance



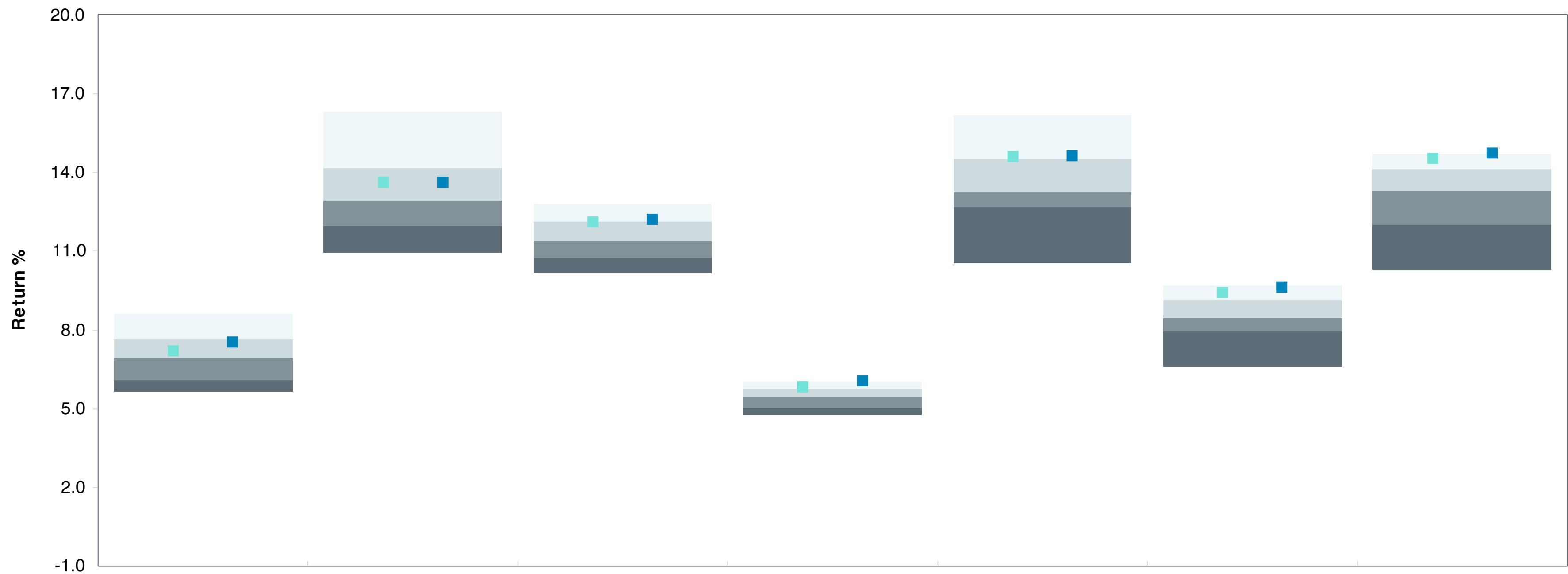
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2025

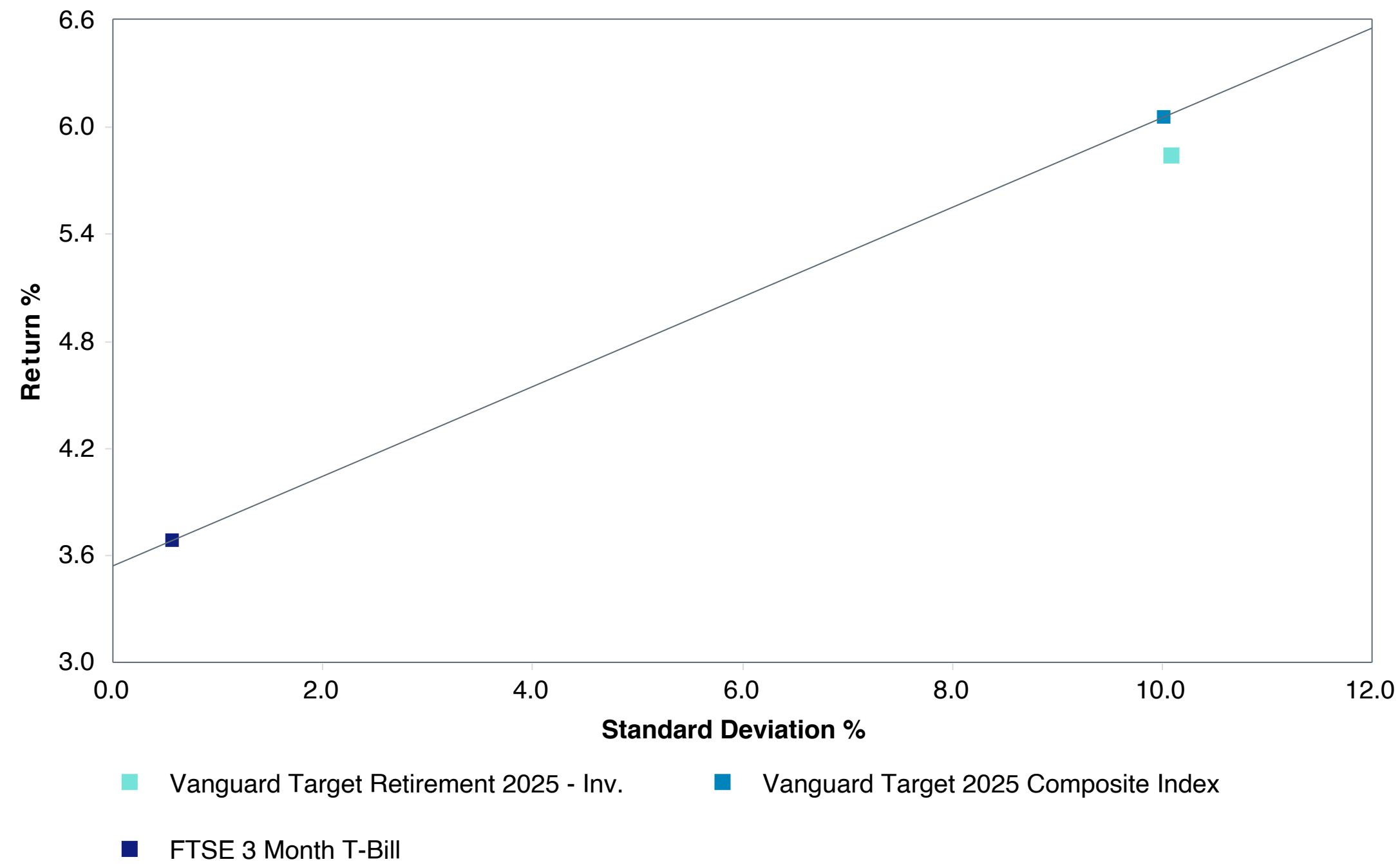


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2025 - Inv.	7.22 (38)	13.63 (42)	12.13 (22)	5.84 (20)	14.60 (23)	9.44 (16)	14.55 (12)
Vanguard Target 2025 Composite Index	7.56 (29)	13.64 (41)	12.22 (21)	6.06 (1)	14.65 (22)	9.63 (12)	14.74 (4)
5th Percentile	8.64	16.33	12.81	6.03	16.19	9.70	14.72
1st Quartile	7.66	14.17	12.11	5.75	14.52	9.13	14.14
Median	6.94	12.95	11.37	5.46	13.27	8.46	13.32
3rd Quartile	6.12	11.97	10.74	5.04	12.69	7.96	12.01
95th Percentile	5.68	10.95	10.19	4.74	10.53	6.60	10.32

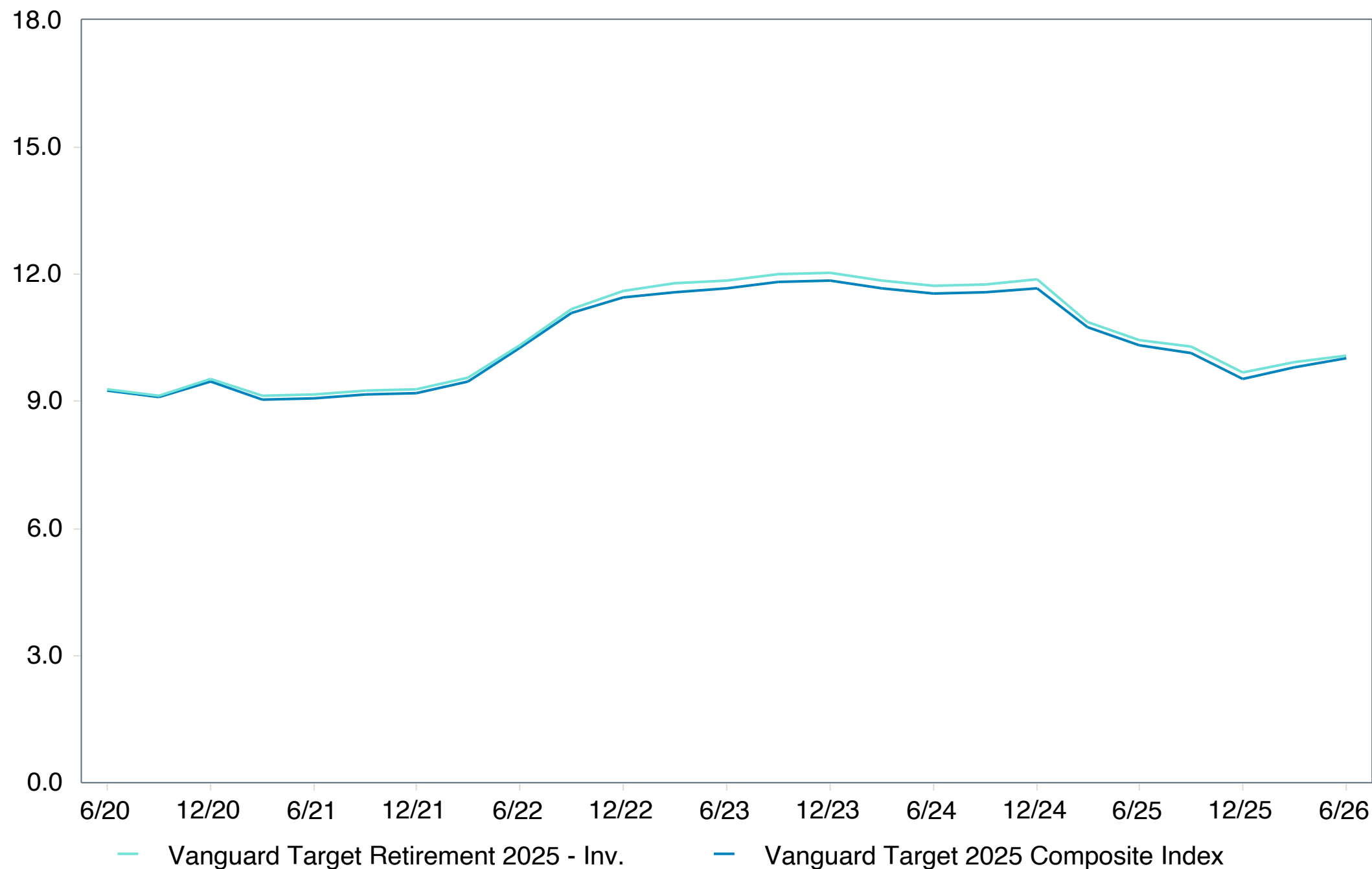
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

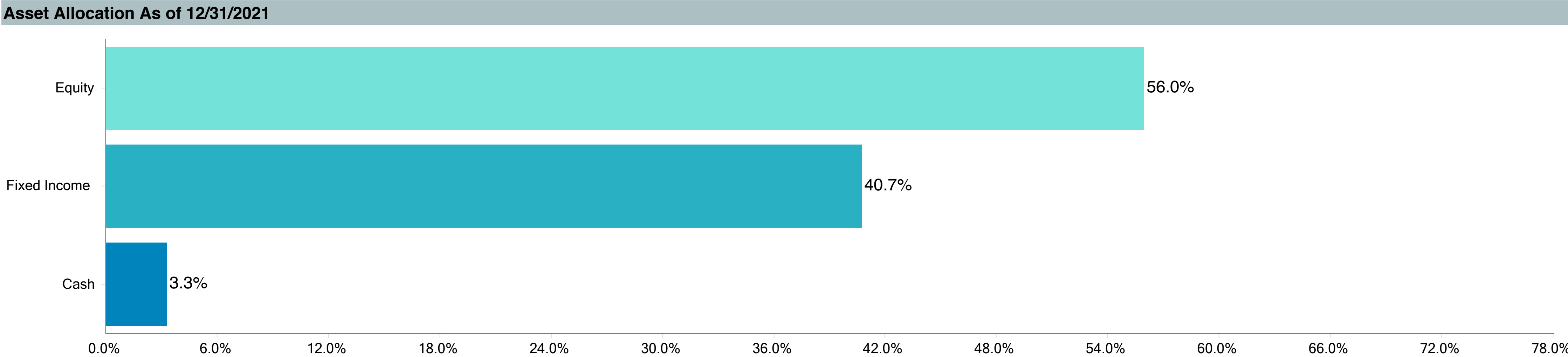


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2025 - Inv.	-0.20	0.60	-0.33	1.00	0.26	-0.24	1.01	5.84	10.09	1.00
Vanguard Target 2025 Composite Index	0.00	0.00	-	1.00	0.28	0.00	1.00	6.06	10.01	1.00
FTSE 3 Month T-Bill	-2.76	9.87	-0.28	0.07	-	3.59	0.02	3.69	0.56	0.27

Mutual Fund Attributes

As of June 30, 2026



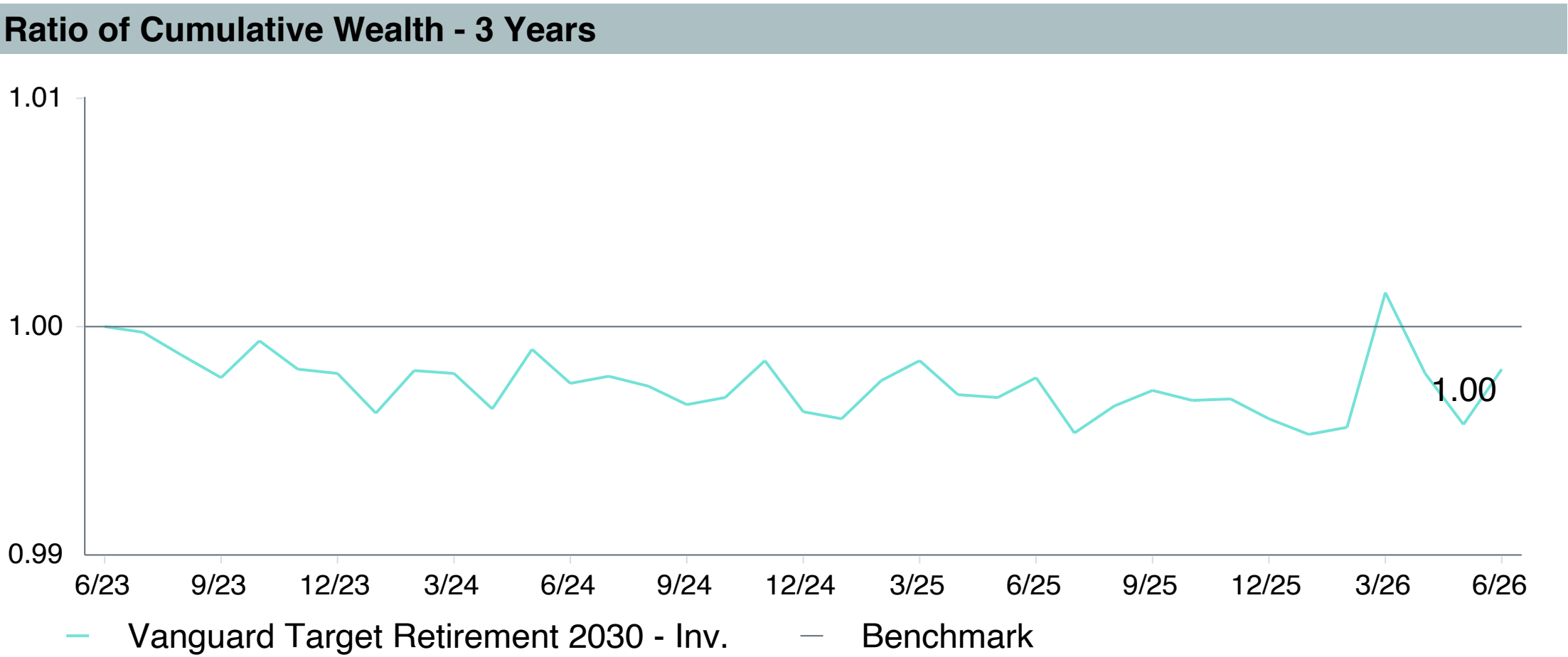
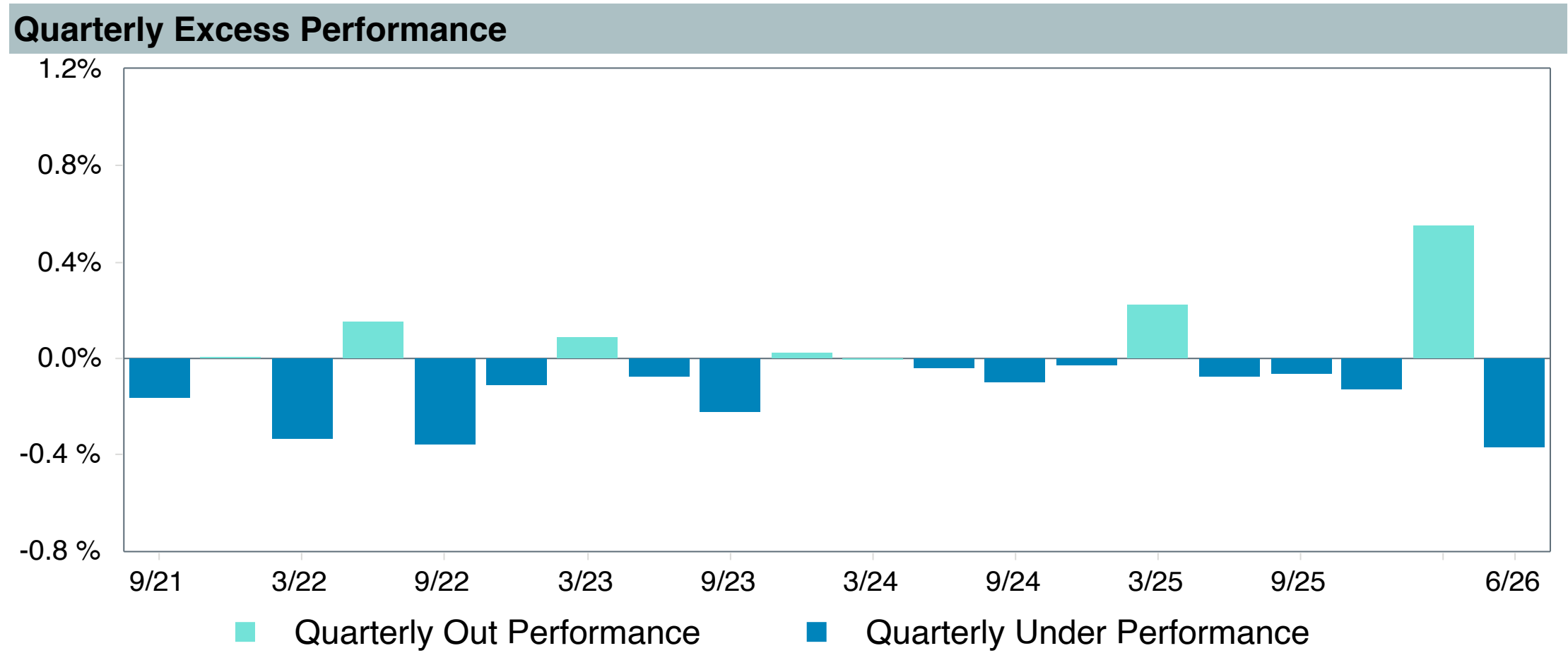
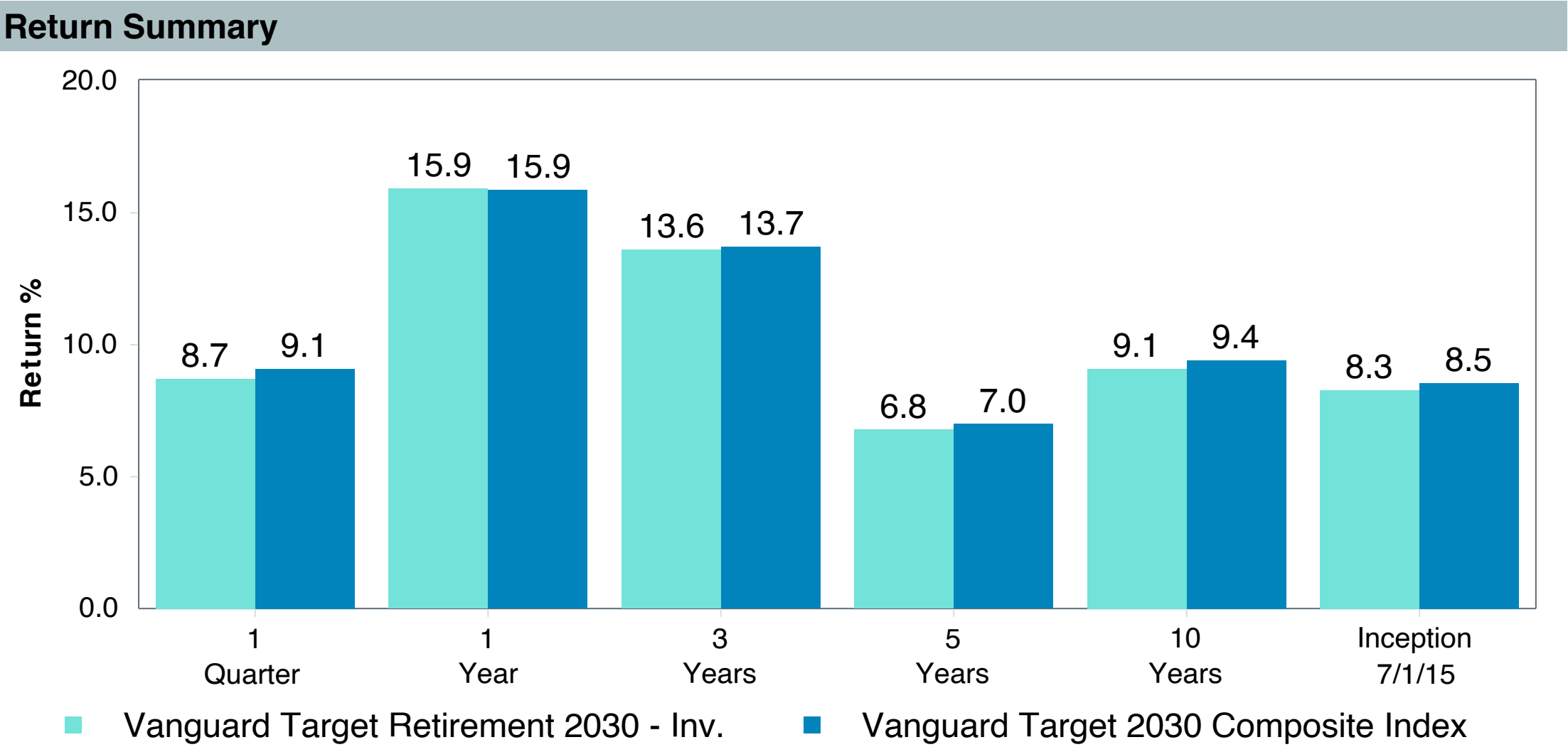
Top Ten Securities As of 12/31/2021	
Vanguard Total Stock Market Idx	33.86 %
Vanguard Total Bond Market II Idx	27.22 %
Vanguard Total Intl Stock Index	22.99 %
Vanguard Total Intl Bd II Idx	12.13 %
Vanguard Shrt-Term Infl-Prot Sec	2.33 %
Total	98.52 %

Fund Characteristics As of 06/30/2026	
Total Securities	7
Avg. Market Cap	\$74,003.61 Million
P/E	17.22
P/B	2.47
Div. Yield	1.88%
Avg. Coupon	2.14 %
Avg. Effective Maturity	8.75 Years
Avg. Effective Duration	7.11 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.83 %

Manager Performance Summary

As of June 30, 2026

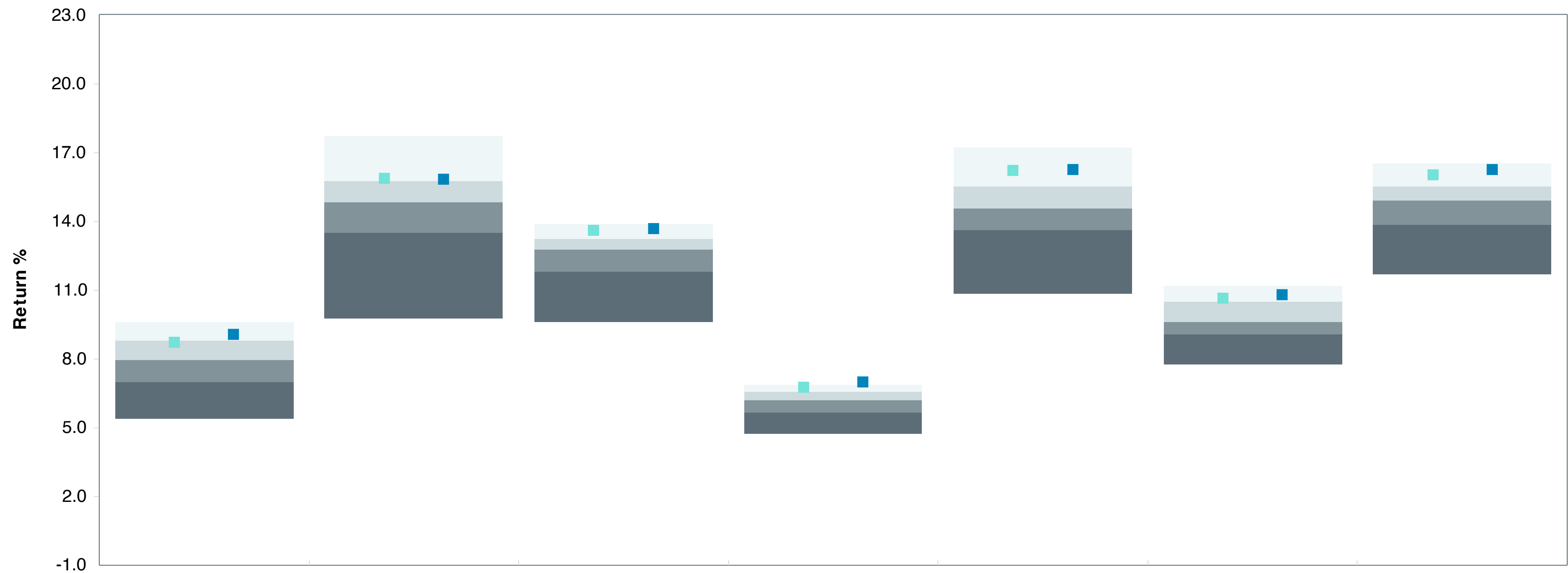
Account Information	
Product Name	Vanguard Target Retirement 2030 Fund
Fund Family	Vanguard
Ticker	VTHR
Peer Group	Target-Date 2030
Benchmark	Vanguard Target 2030 Composite Index
Fund Inception	06/07/2006
Portfolio Manager	Team Managed
Total Assets	114,290.82 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	9.00 %



Peer Group Analysis

As of June 30, 2026

Target-Date 2030

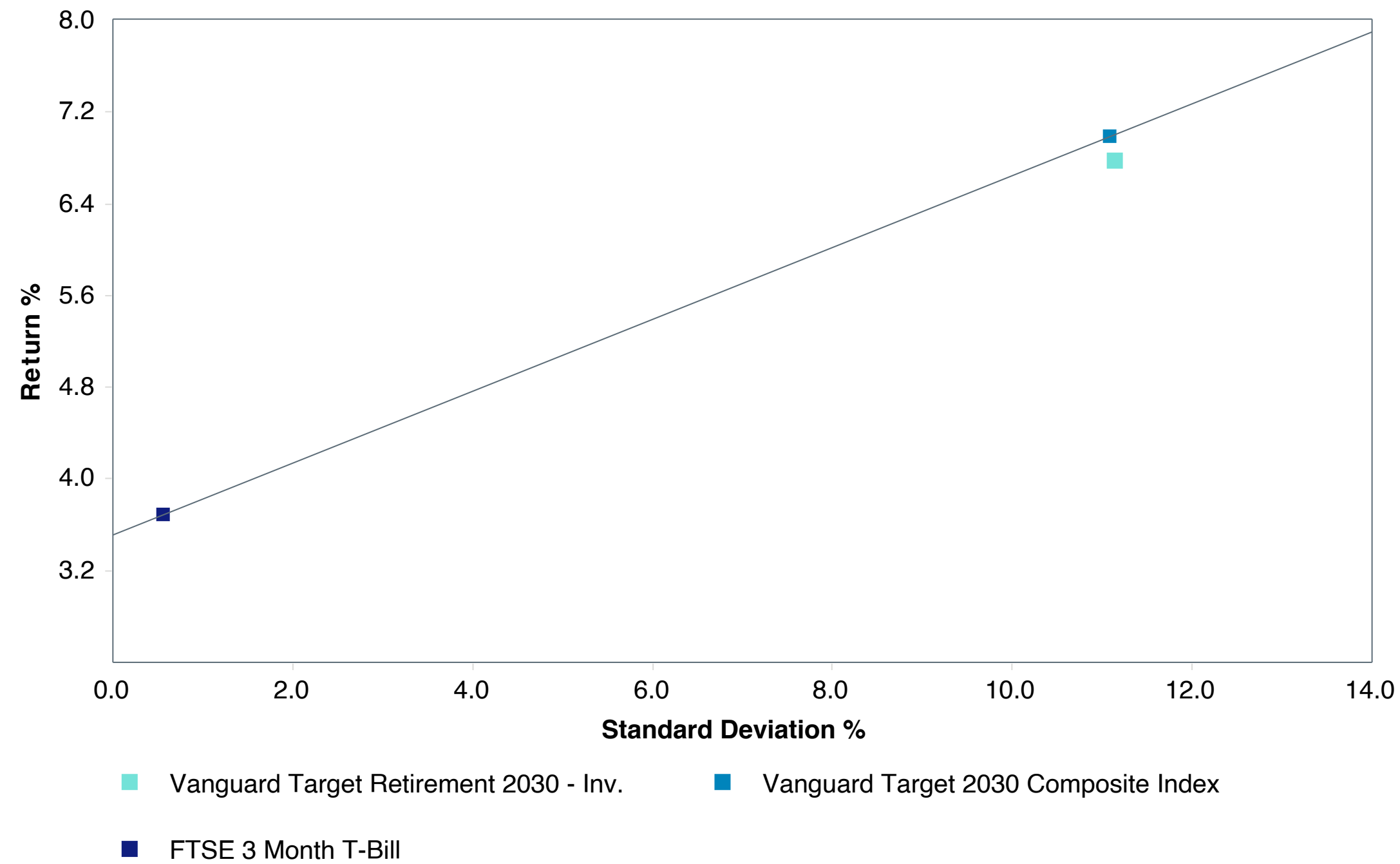


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2030 - Inv.	8.71 (28)	15.90 (24)	13.62 (15)	6.78 (18)	16.24 (12)	10.64 (19)	16.03 (14)
Vanguard Target 2030 Composite Index	9.08 (18)	15.86 (24)	13.69 (12)	6.99 (3)	16.28 (11)	10.82 (10)	16.26 (12)
5th Percentile	9.62	17.74	13.87	6.88	17.24	11.19	16.54
1st Quartile	8.81	15.75	13.24	6.57	15.55	10.50	15.55
Median	7.95	14.86	12.78	6.20	14.57	9.63	14.93
3rd Quartile	7.02	13.48	11.80	5.65	13.60	9.08	13.83
95th Percentile	5.38	9.76	9.63	4.74	10.83	7.77	11.70

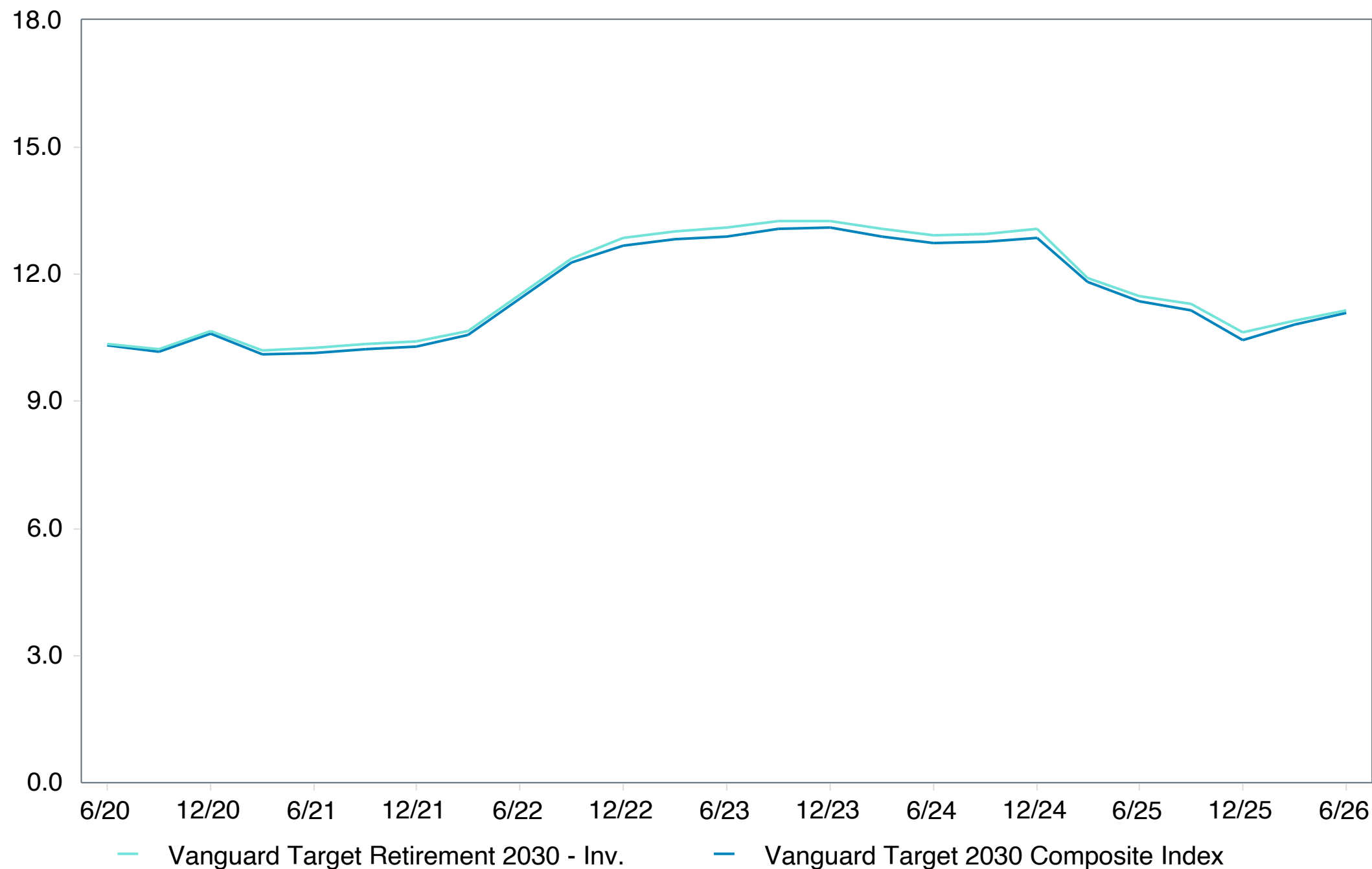
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

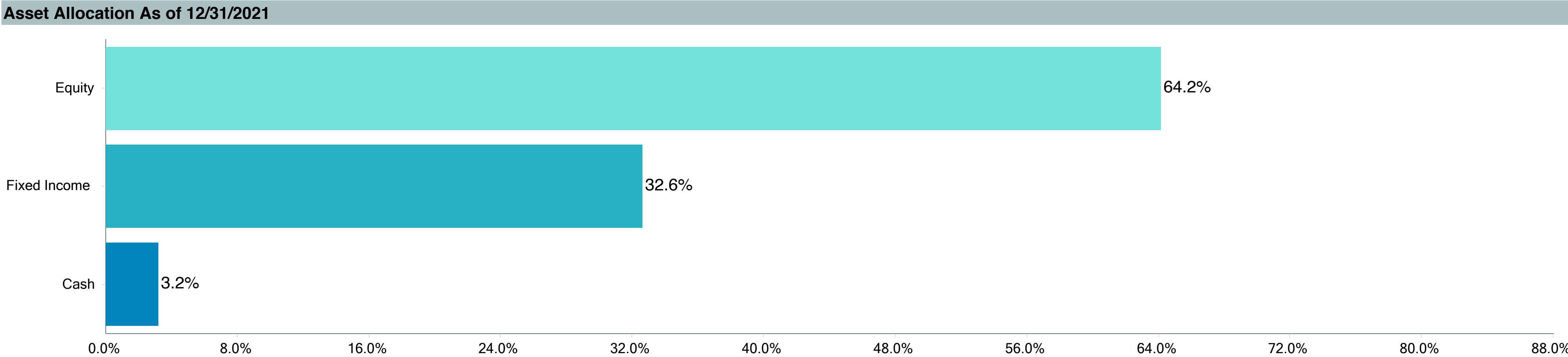


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2030 - Inv.	-0.20	0.66	-0.30	1.00	0.32	-0.22	1.00	6.78	11.14	1.00
Vanguard Target 2030 Composite Index	0.00	0.00	-	1.00	0.34	0.00	1.00	6.99	11.09	1.00
FTSE 3 Month T-Bill	-3.76	10.95	-0.34	0.07	-	3.59	0.01	3.69	0.56	0.26

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021	
Vanguard Total Stock Market Idx	39.16 %
Vanguard Total Intl Stock Index	26.00 %
Vanguard Total Bond Market II Idx	23.13 %
Vanguard Total Intl Bd II Idx	10.19 %
Total	98.47 %

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$74,590.81 Million
P/E	17.27
P/B	2.48
Div. Yield	1.87%
Avg. Coupon	2.25 %
Avg. Effective Maturity	9.11 Years
Avg. Effective Duration	7.36 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.8 %

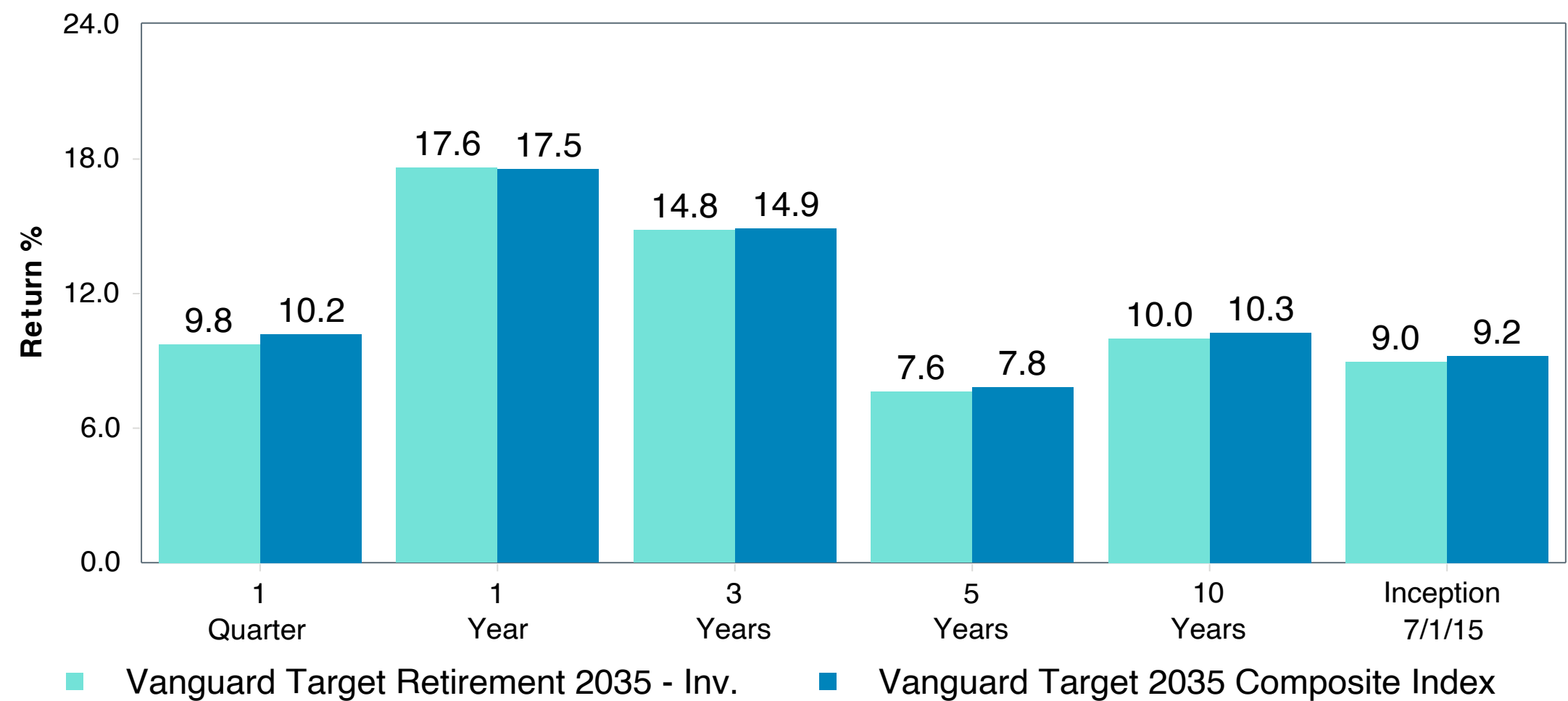
Manager Performance Summary

As of June 30, 2026

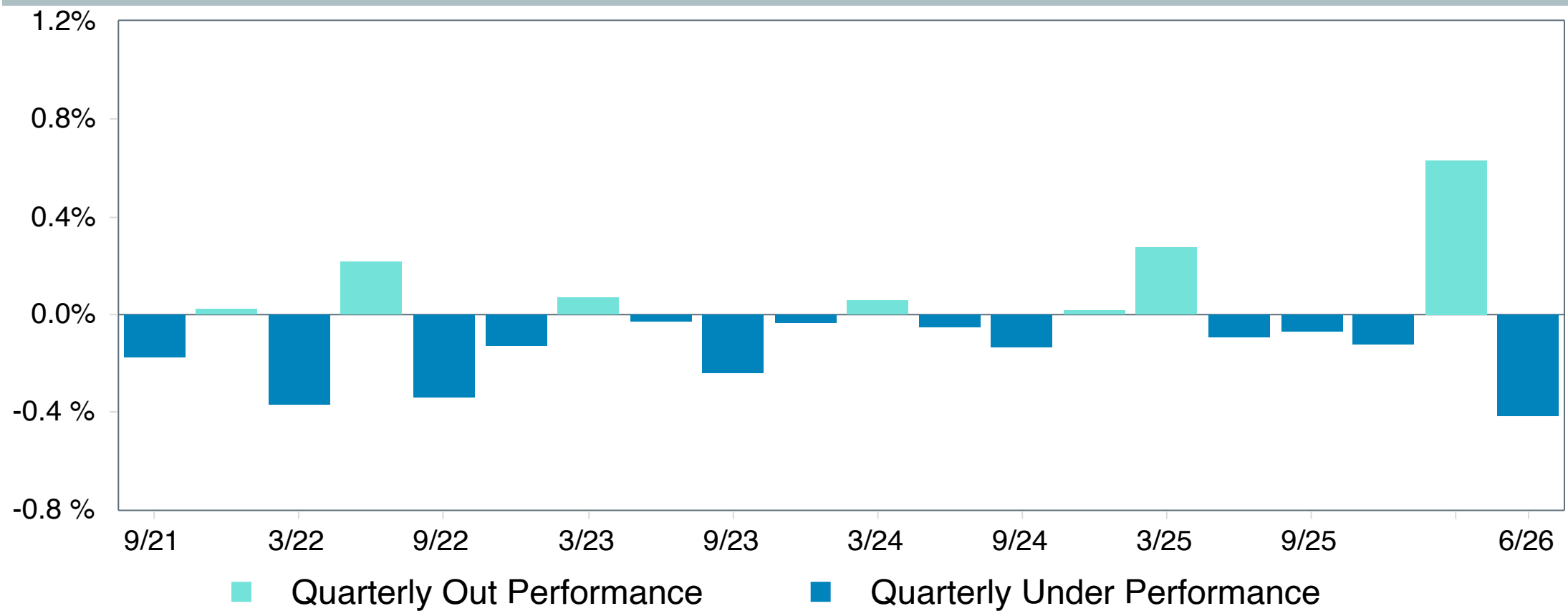
Account Information

Product Name	Vanguard Target Retirement 2035 Fund
Fund Family	Vanguard
Ticker	VTTHX
Peer Group	Target-Date 2035
Benchmark	Vanguard Target 2035 Composite Index
Fund Inception	10/27/2003
Portfolio Manager	Team Managed
Total Assets	129,322.39 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	6.00 %

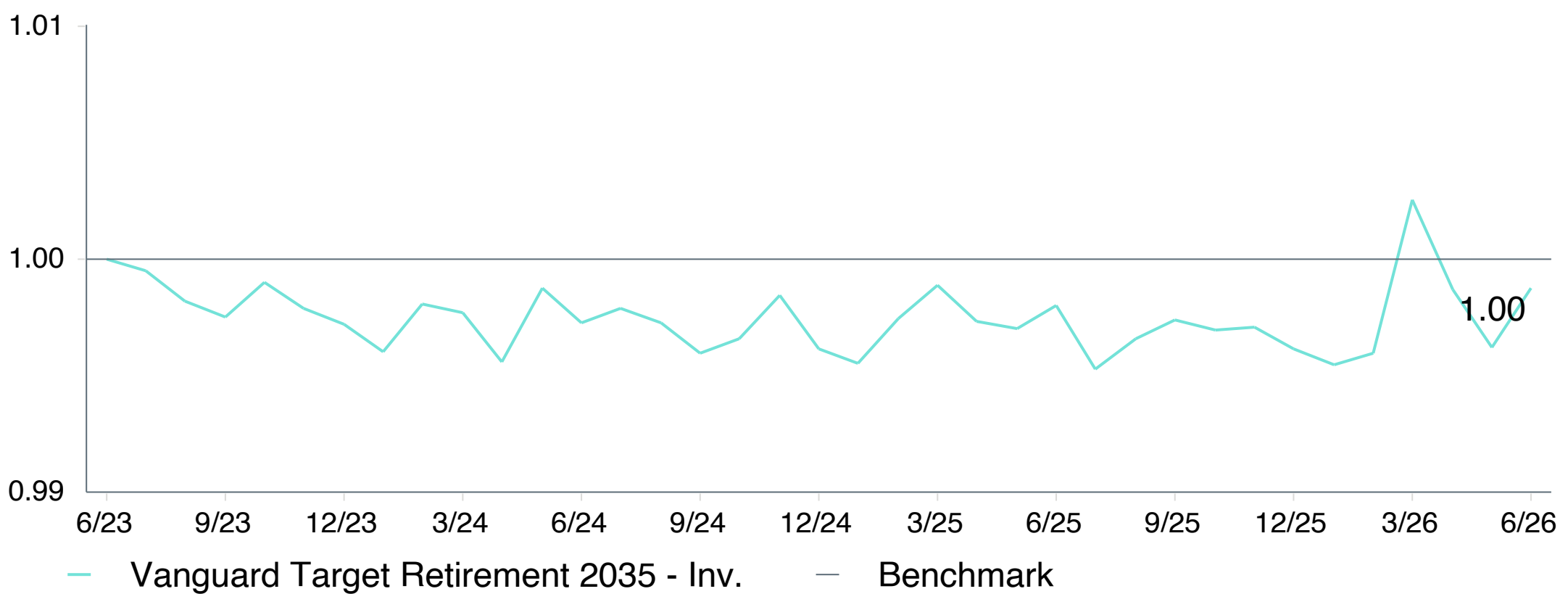
Return Summary



Quarterly Excess Performance



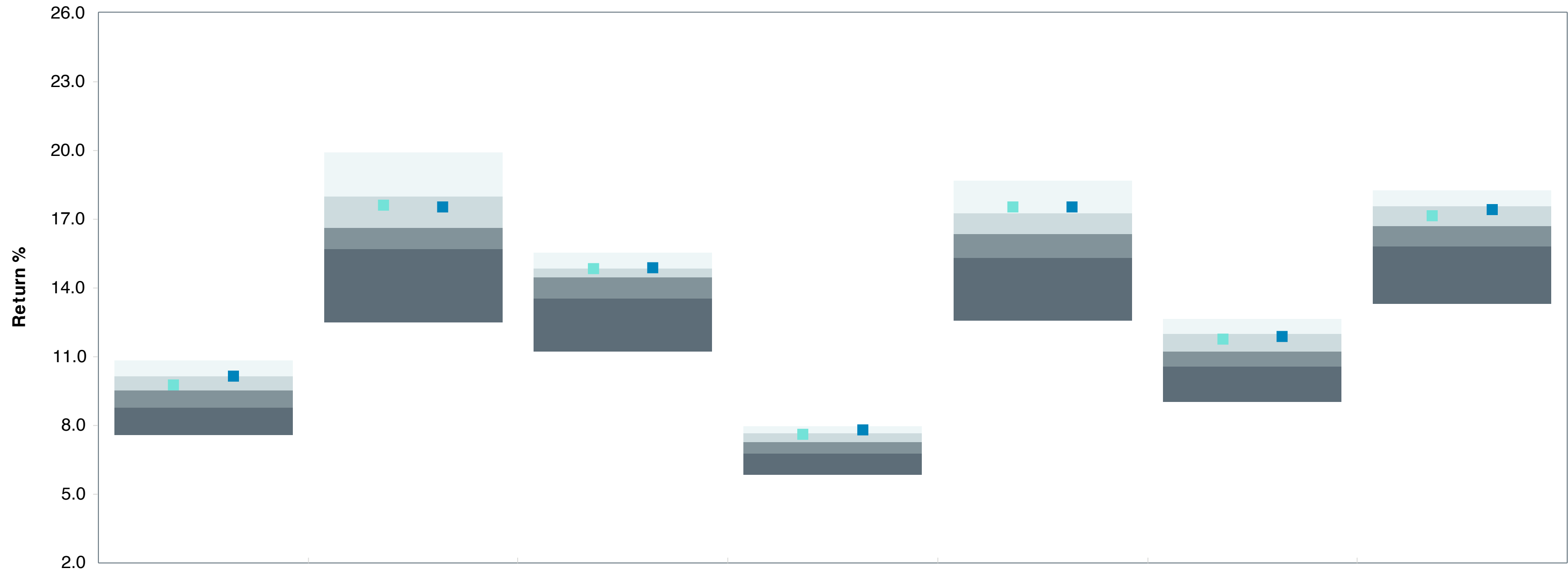
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2035

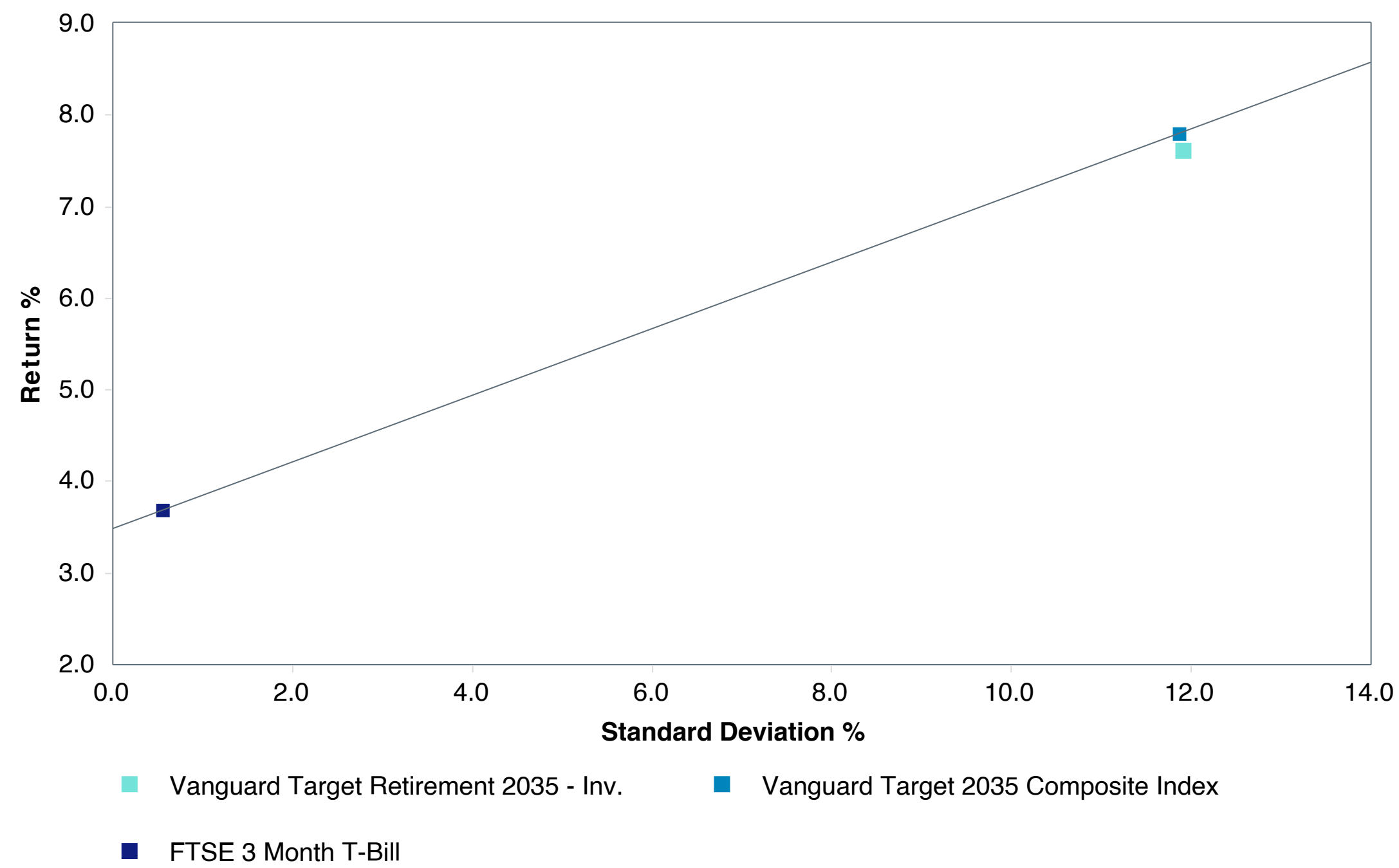


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2035 - Inv.	9.75 (42)	17.63 (37)	14.83 (28)	7.61 (29)	17.54 (17)	11.78 (35)	17.14 (40)
Vanguard Target 2035 Composite Index	10.17 (25)	17.55 (39)	14.88 (24)	7.80 (22)	17.54 (17)	11.90 (30)	17.43 (30)
5th Percentile	10.84	19.92	15.55	7.96	18.70	12.66	18.25
1st Quartile	10.15	18.01	14.84	7.67	17.28	12.00	17.59
Median	9.54	16.60	14.45	7.25	16.36	11.24	16.69
3rd Quartile	8.76	15.69	13.55	6.76	15.31	10.56	15.80
95th Percentile	7.59	12.51	11.23	5.86	12.58	9.03	13.32

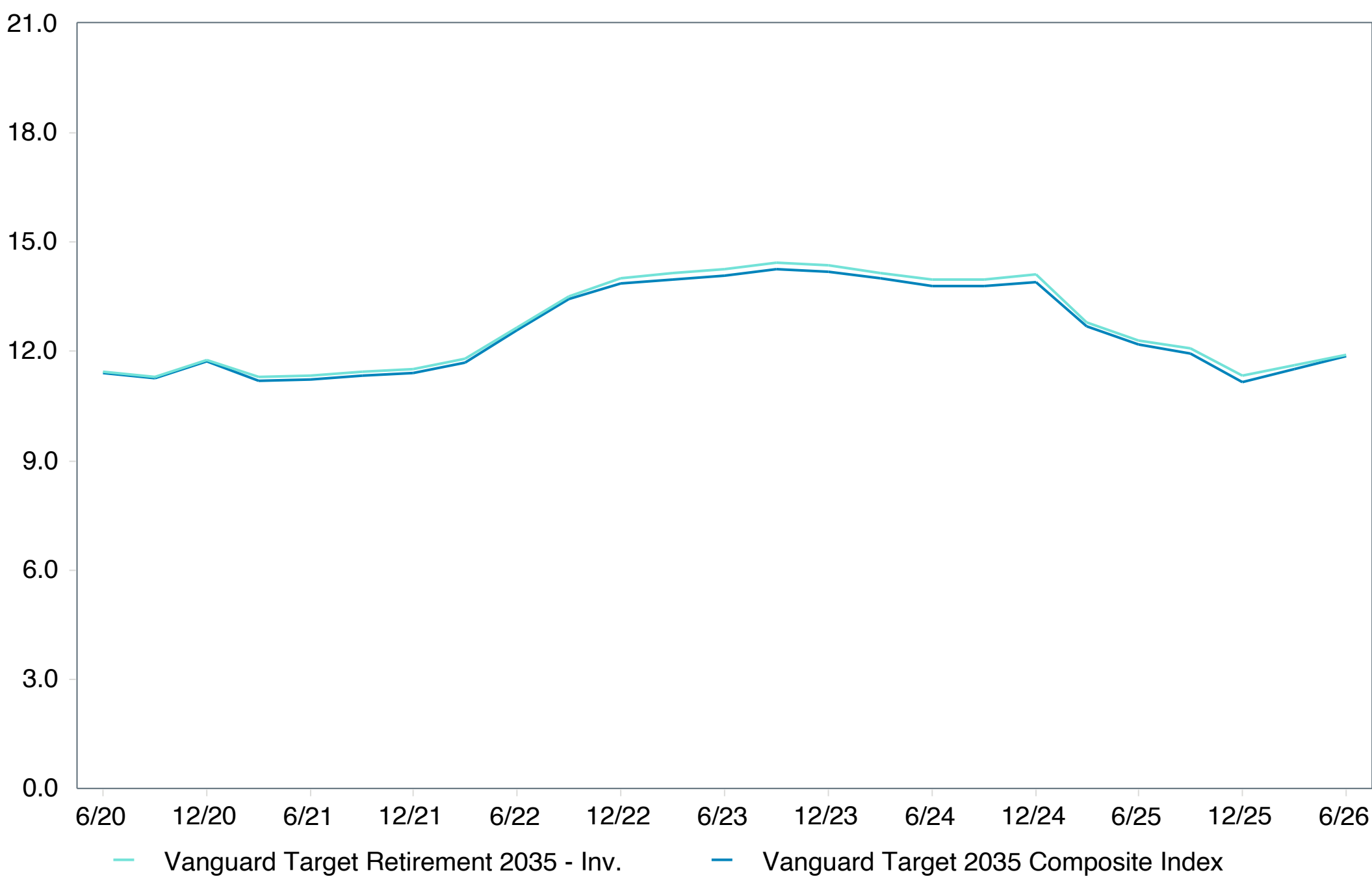
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

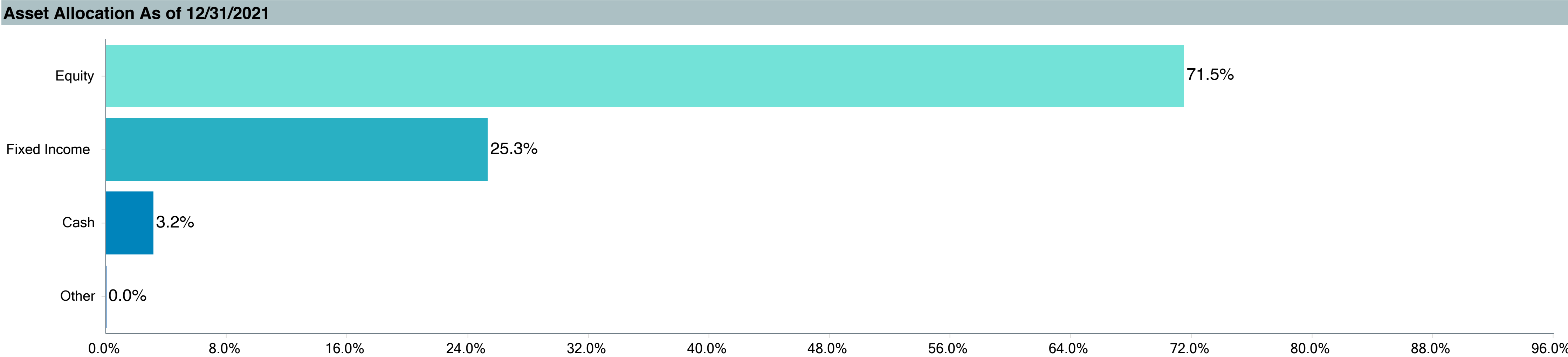


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2035 - Inv.	-0.17	0.72	-0.24	1.00	0.38	-0.18	1.00	7.61	11.91	1.00
Vanguard Target 2035 Composite Index	0.00	0.00	-	1.00	0.39	0.00	1.00	7.80	11.87	1.00
FTSE 3 Month T-Bill	-4.60	11.74	-0.39	0.07	-	3.58	0.01	3.69	0.56	0.26

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021		
Vanguard Total Stock Market Idx	43.54 %	
Vanguard Total Intl Stock Index	29.09 %	
Vanguard Total Bond Market II Idx	17.98 %	
Vanguard Total Intl Bd II Idx	7.89 %	
Total	98.49 %	

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$74,427.34 Million
P/E	17.26
P/B	2.48
Div. Yield	1.87%
Avg. Coupon	2.25 %
Avg. Effective Maturity	9.11 Years
Avg. Effective Duration	7.36 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.84 %

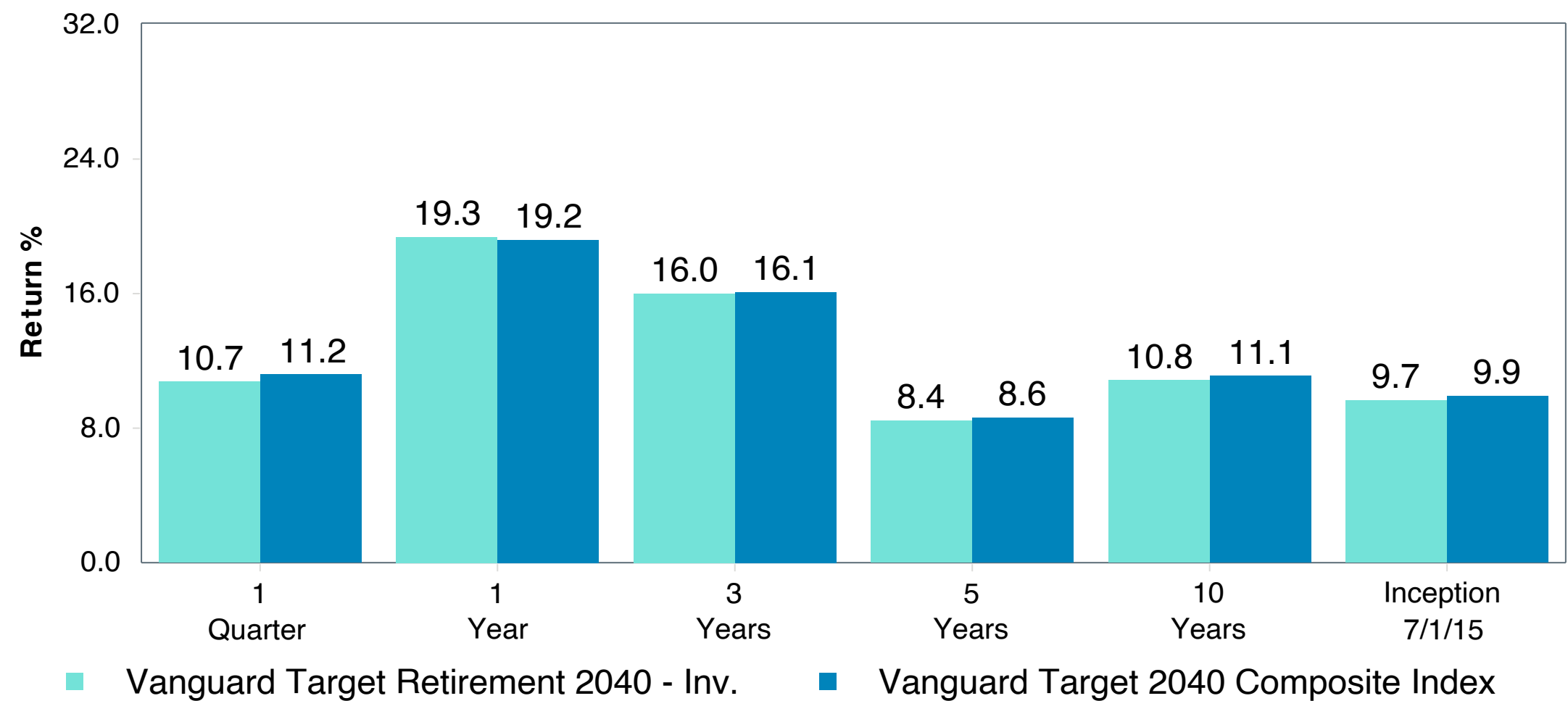
Manager Performance Summary

As of June 30, 2026

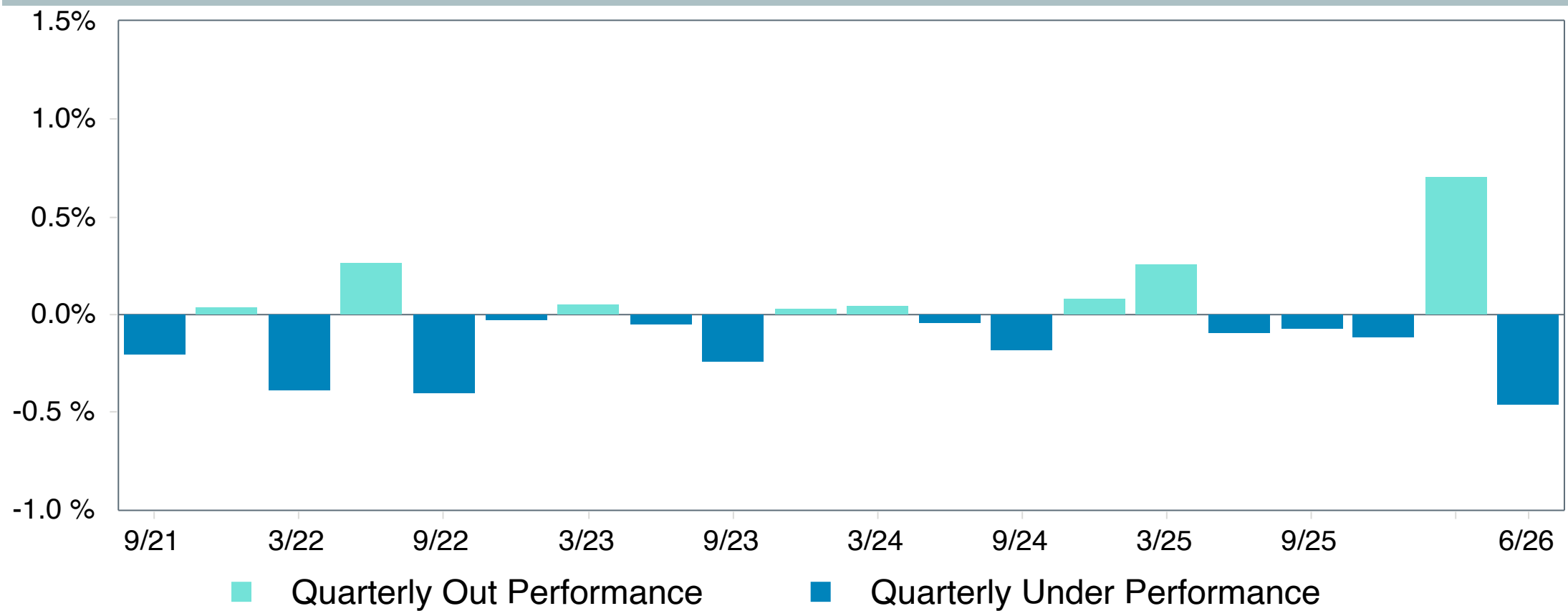
Account Information

Product Name	Vanguard Target Retirement 2040 Fund
Fund Family	Vanguard
Ticker	VFORX
Peer Group	Target-Date 2040
Benchmark	Vanguard Target 2040 Composite Index
Fund Inception	06/07/2006
Portfolio Manager	Team Managed
Total Assets	119,645.76 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	5.00 %

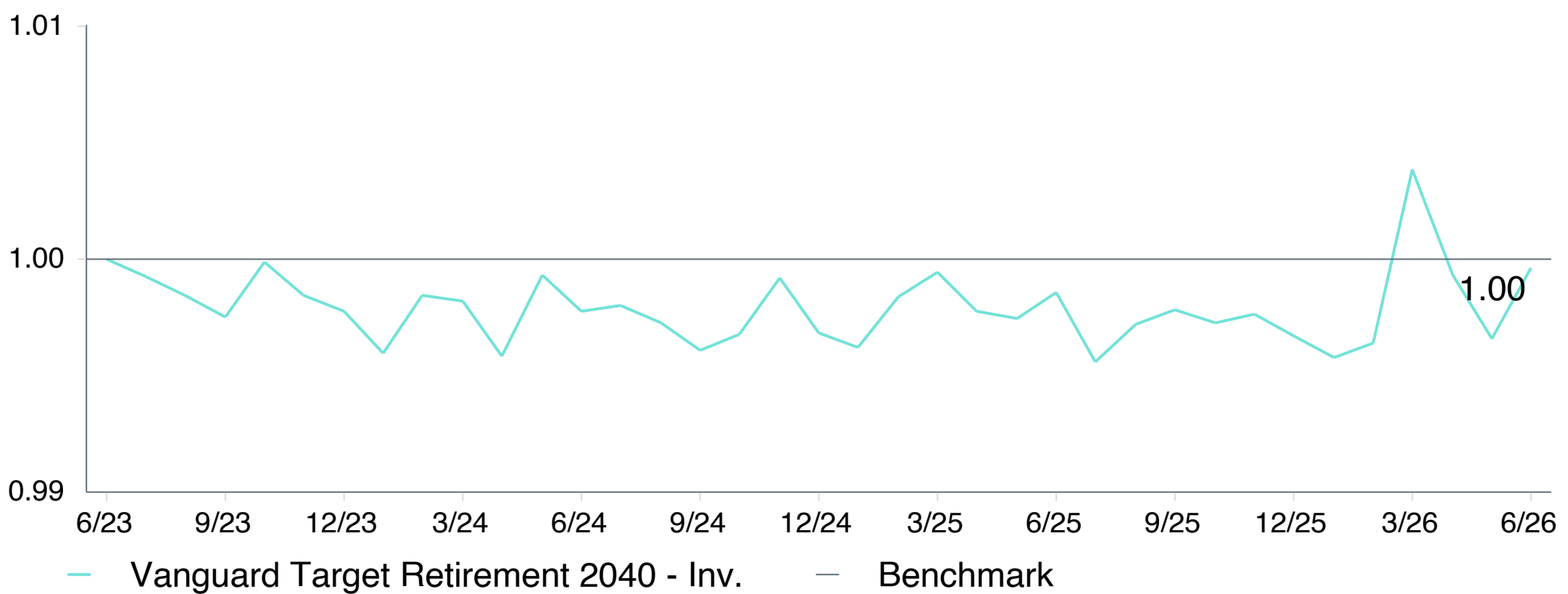
Return Summary



Quarterly Excess Performance



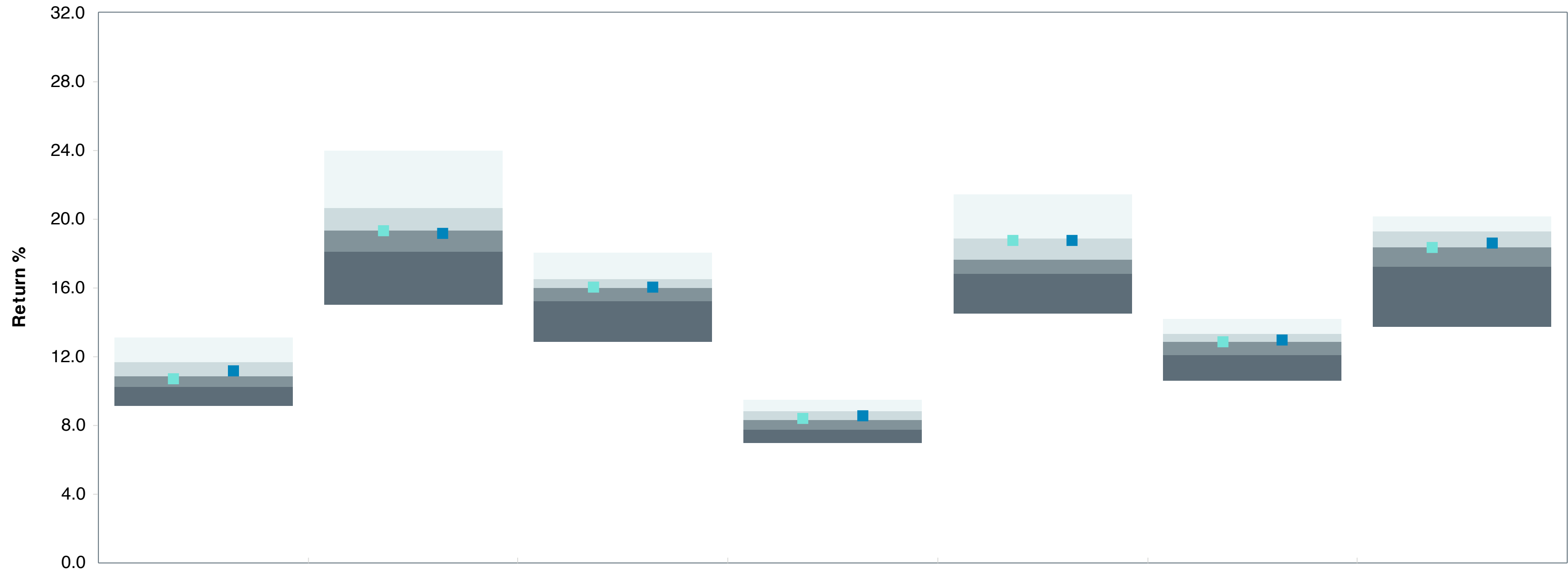
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2040

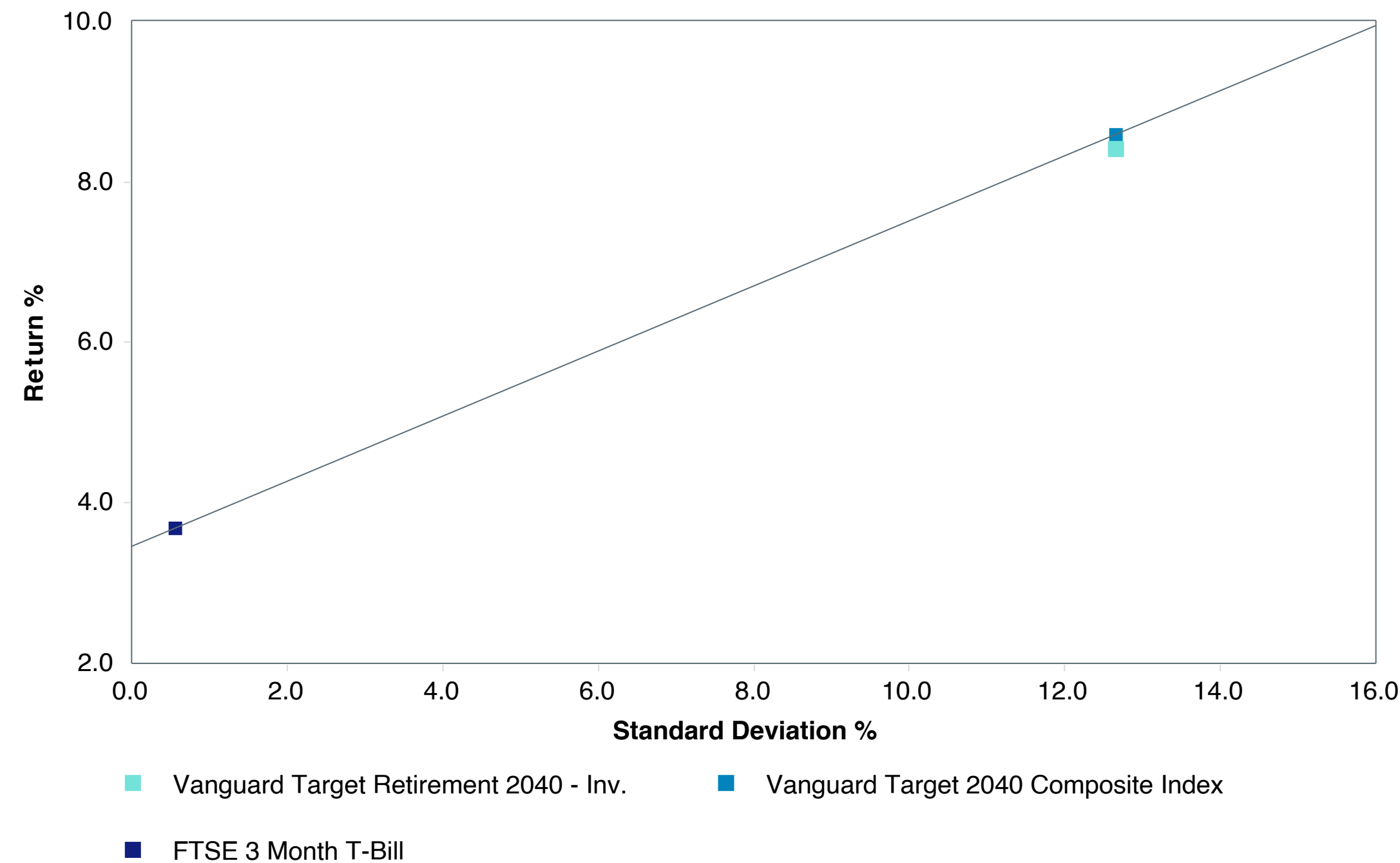


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2040 - Inv.	10.72 (58)	19.33 (51)	16.04 (45)	8.42 (45)	18.76 (31)	12.88 (51)	18.34 (53)
Vanguard Target 2040 Composite Index	11.18 (40)	19.20 (53)	16.05 (45)	8.59 (40)	18.77 (30)	12.99 (47)	18.60 (48)
5th Percentile	13.14	24.02	18.08	9.48	21.44	14.18	20.16
1st Quartile	11.68	20.69	16.51	8.83	18.85	13.36	19.28
Median	10.88	19.33	16.02	8.28	17.66	12.88	18.36
3rd Quartile	10.24	18.13	15.23	7.74	16.81	12.11	17.21
95th Percentile	9.11	15.02	12.89	6.97	14.54	10.62	13.76

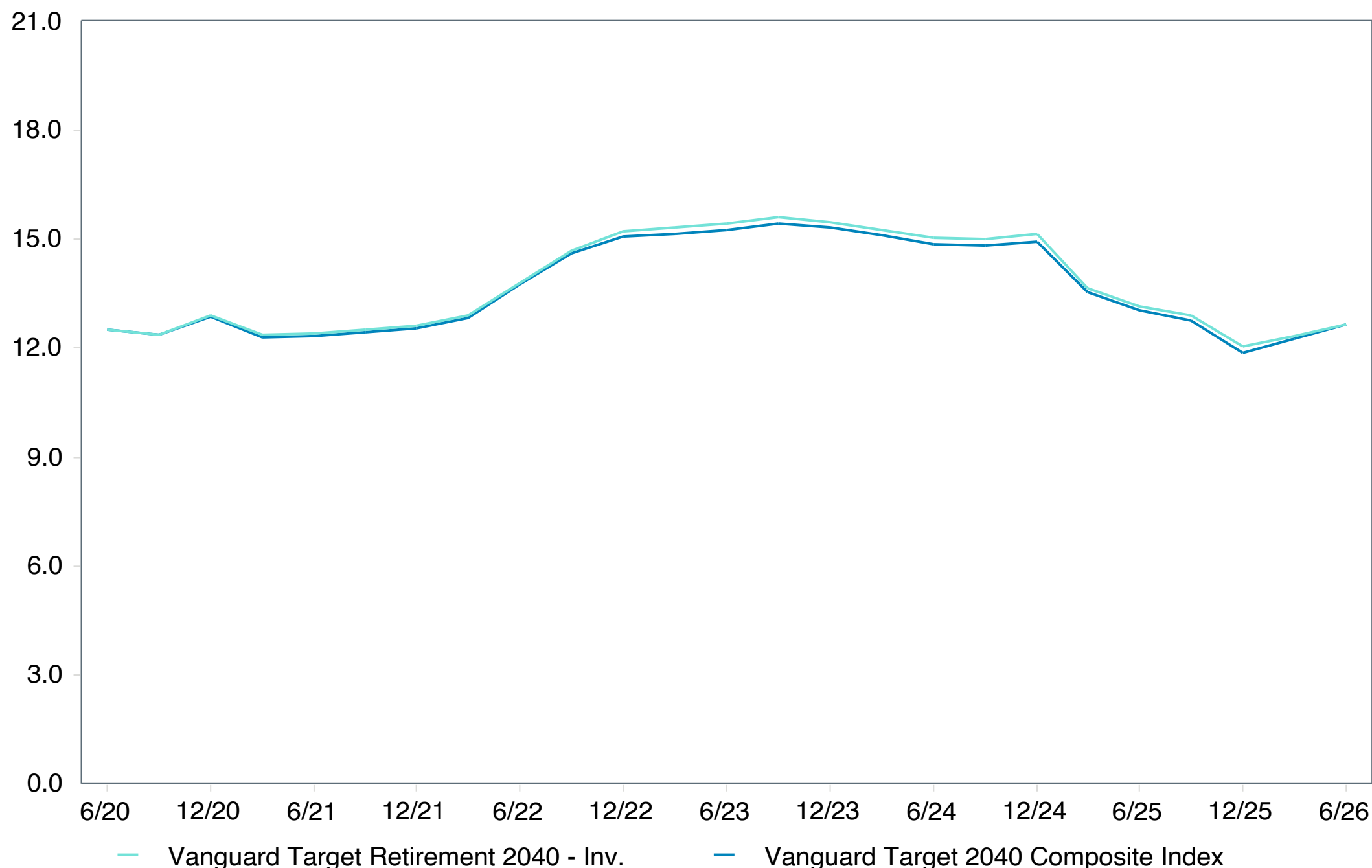
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

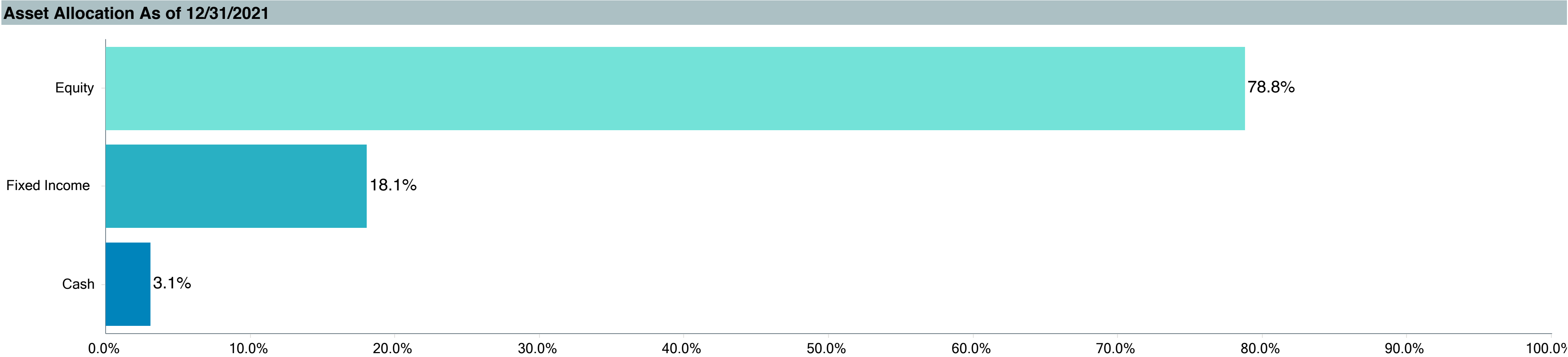


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2040 - Inv.	-0.15	0.79	-0.20	1.00	0.42	-0.15	1.00	8.42	12.67	1.00
Vanguard Target 2040 Composite Index	0.00	0.00	-	1.00	0.43	0.00	1.00	8.59	12.65	1.00
FTSE 3 Month T-Bill	-5.43	12.52	-0.43	0.06	-	3.58	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021	
Vanguard Total Stock Market Idx	48.05 %
Vanguard Total Intl Stock Index	32.00 %
Vanguard Total Bond Market II Idx	12.82 %
Vanguard Total Intl Bd II Idx	5.61 %
Total	98.48 %

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$74,514.80 Million
P/E	17.26
P/B	2.48
Div. Yield	1.87%
Avg. Coupon	2.25 %
Avg. Effective Maturity	9.11 Years
Avg. Effective Duration	7.36 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.89 %

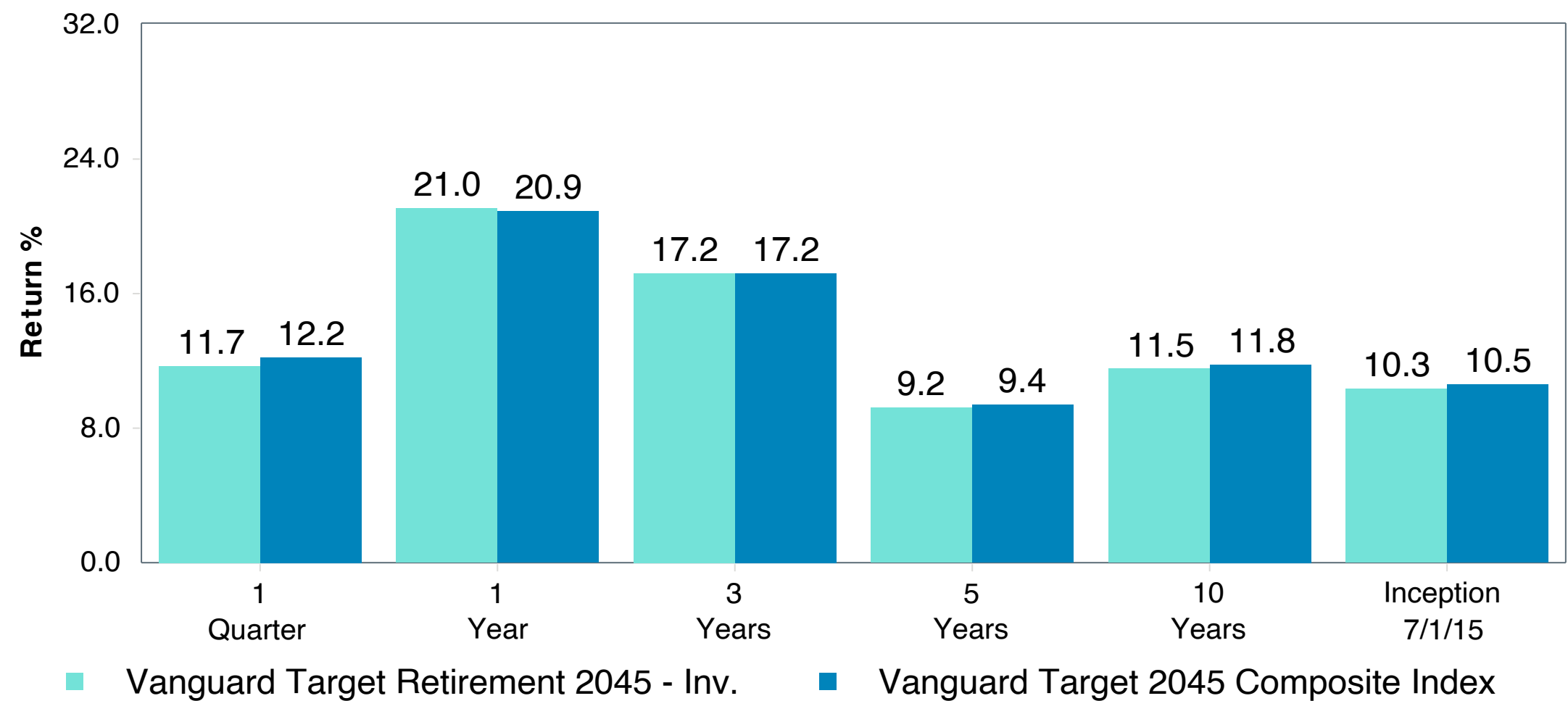
Manager Performance Summary

As of June 30, 2026

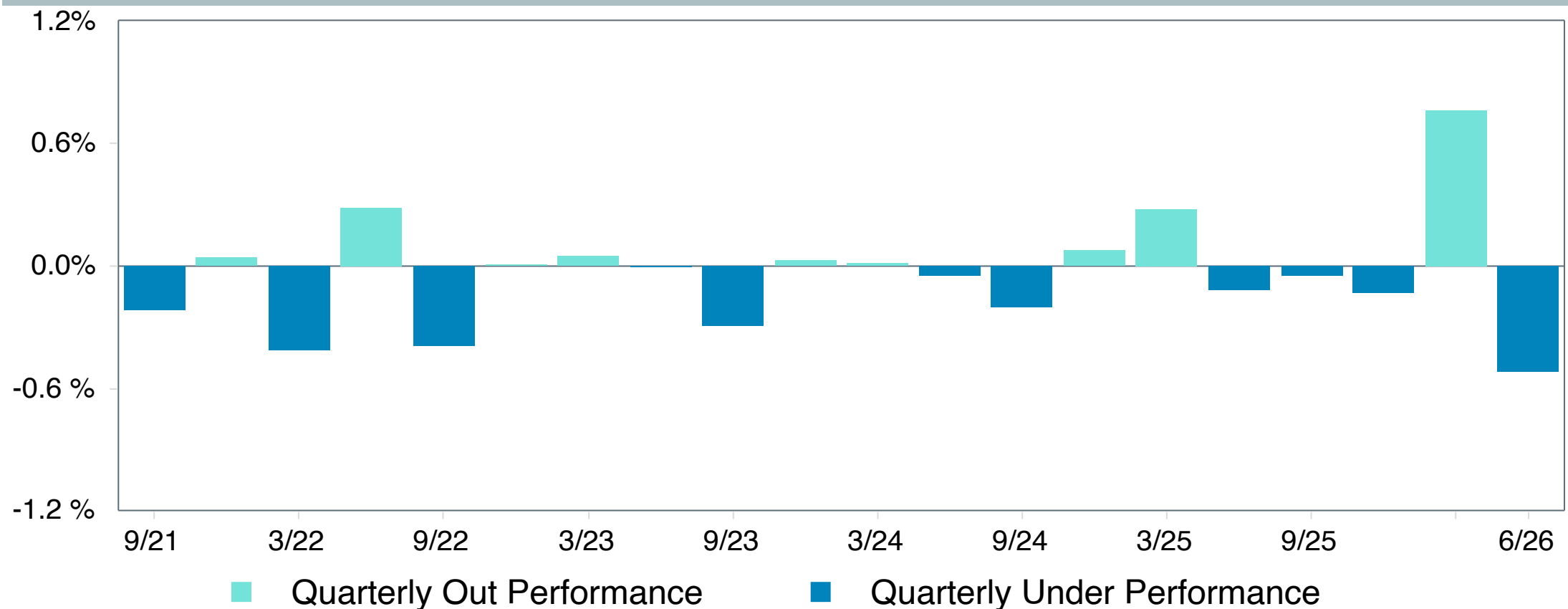
Account Information

Product Name	Vanguard Target Retirement 2045 Fund
Fund Family	Vanguard
Ticker	VTIVX
Peer Group	Target-Date 2045
Benchmark	Vanguard Target 2045 Composite Index
Fund Inception	10/27/2003
Portfolio Manager	Team Managed
Total Assets	121,069.26 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	4.00 %

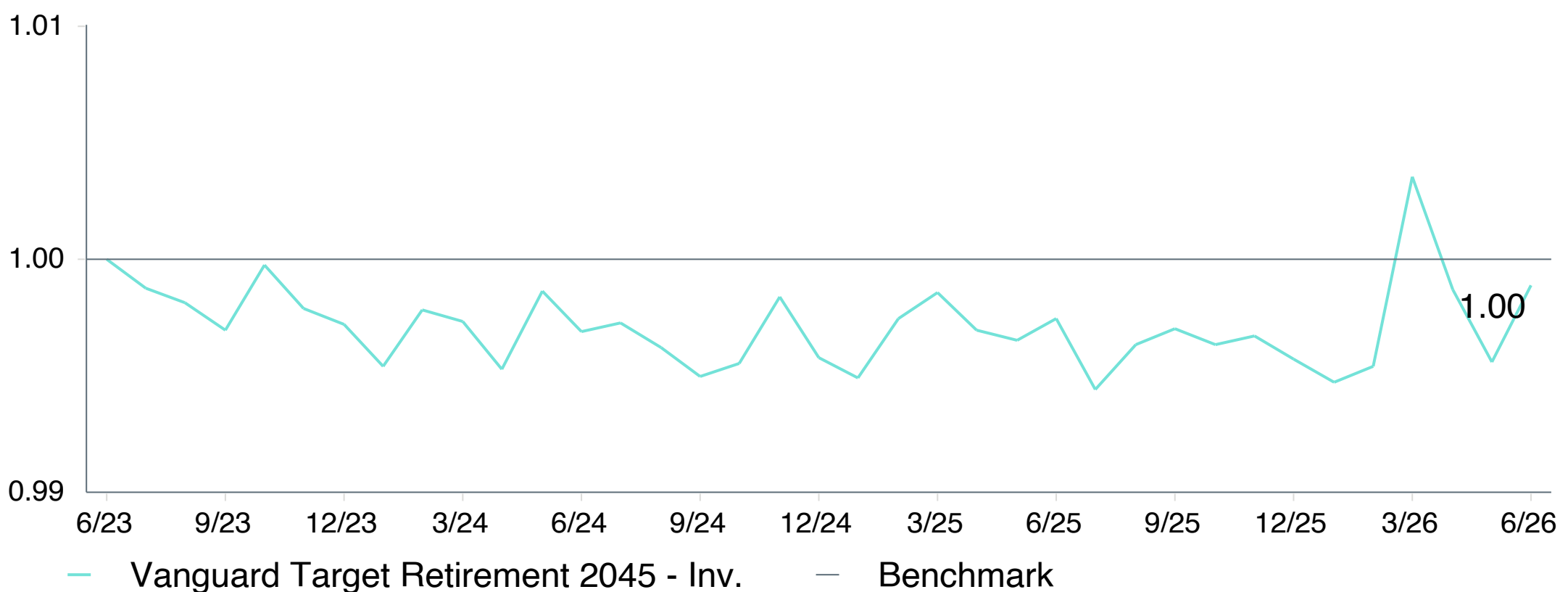
Return Summary



Quarterly Excess Performance



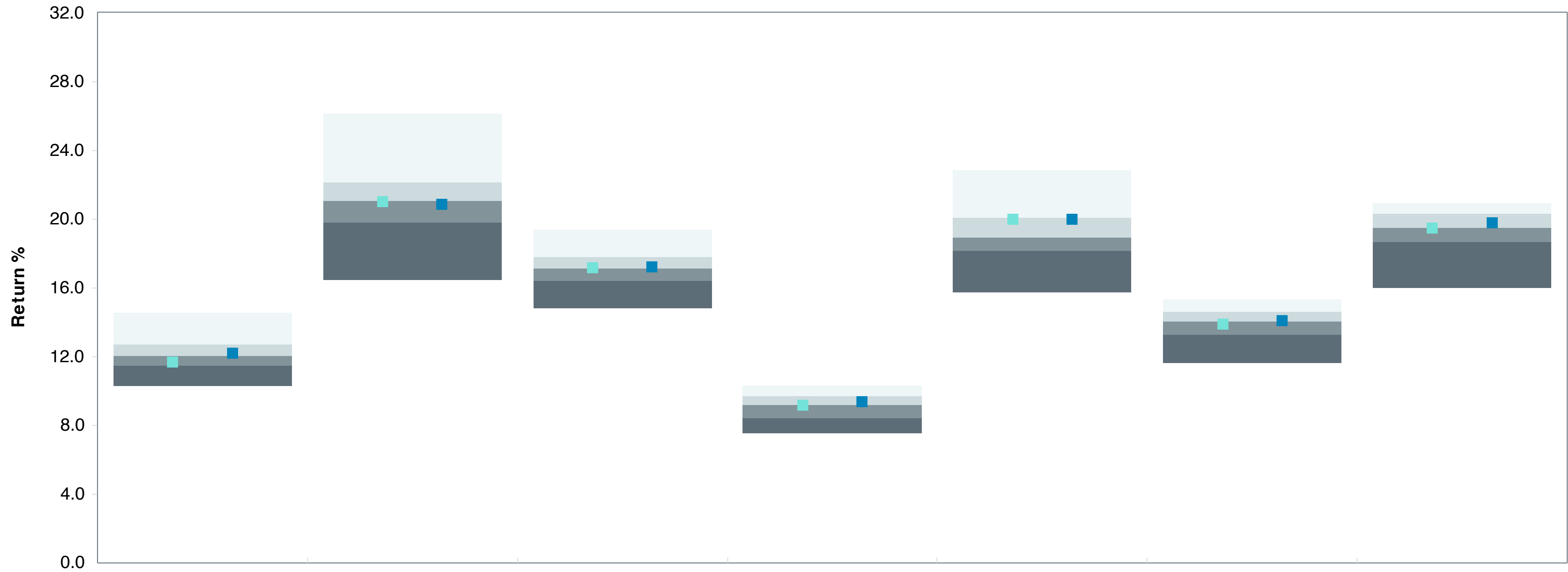
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2045

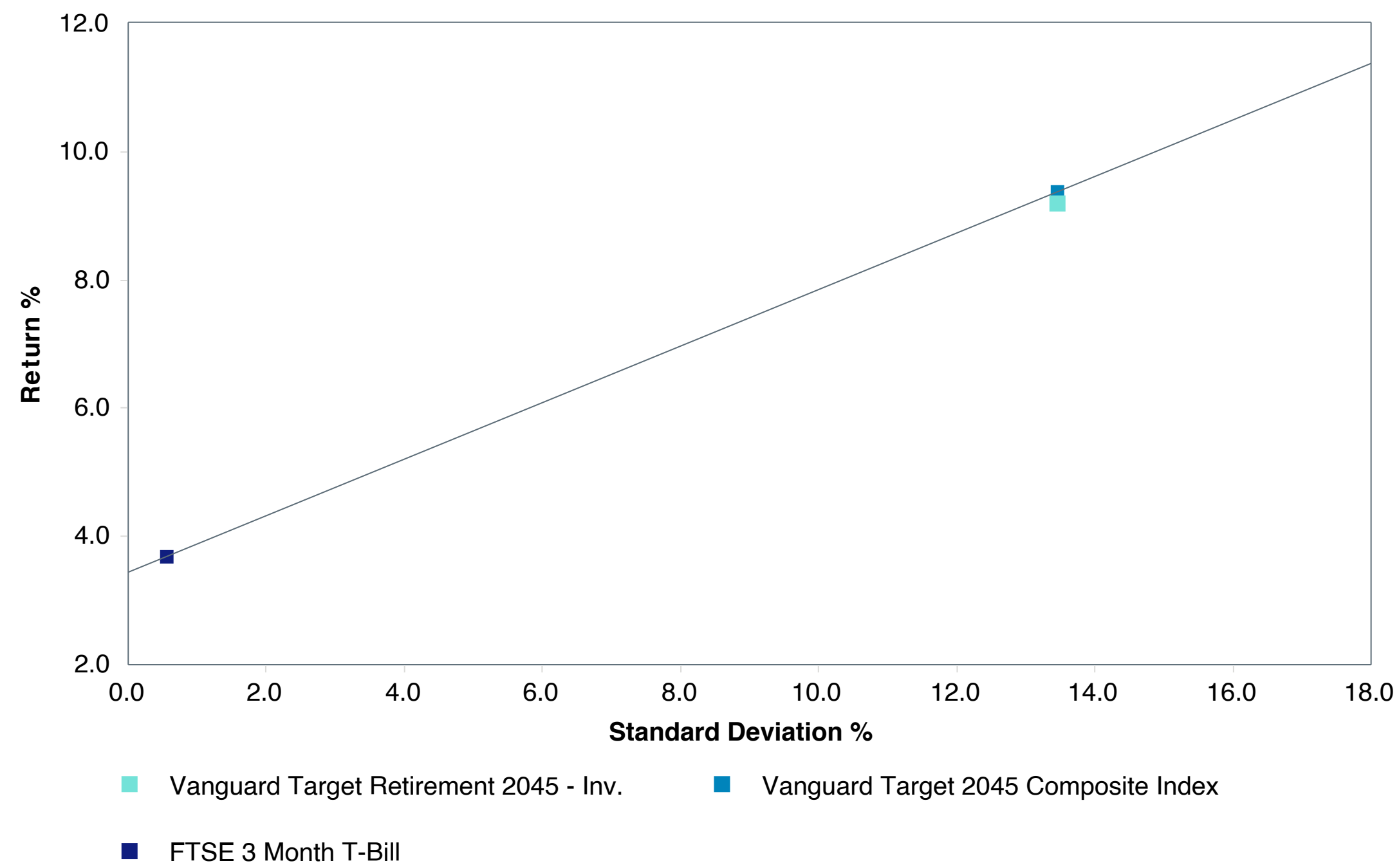


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2045 - Inv.	11.69 (64)	21.03 (52)	17.17 (48)	9.20 (48)	19.99 (30)	13.91 (58)	19.48 (51)
Vanguard Target 2045 Composite Index	12.21 (39)	20.86 (60)	17.22 (47)	9.37 (39)	20.00 (30)	14.08 (49)	19.77 (45)
5th Percentile	14.57	26.15	19.39	10.32	22.90	15.34	20.95
1st Quartile	12.73	22.15	17.78	9.68	20.10	14.64	20.29
Median	12.04	21.07	17.10	9.20	18.93	14.07	19.48
3rd Quartile	11.46	19.78	16.42	8.42	18.15	13.29	18.69
95th Percentile	10.33	16.44	14.82	7.56	15.72	11.63	16.01

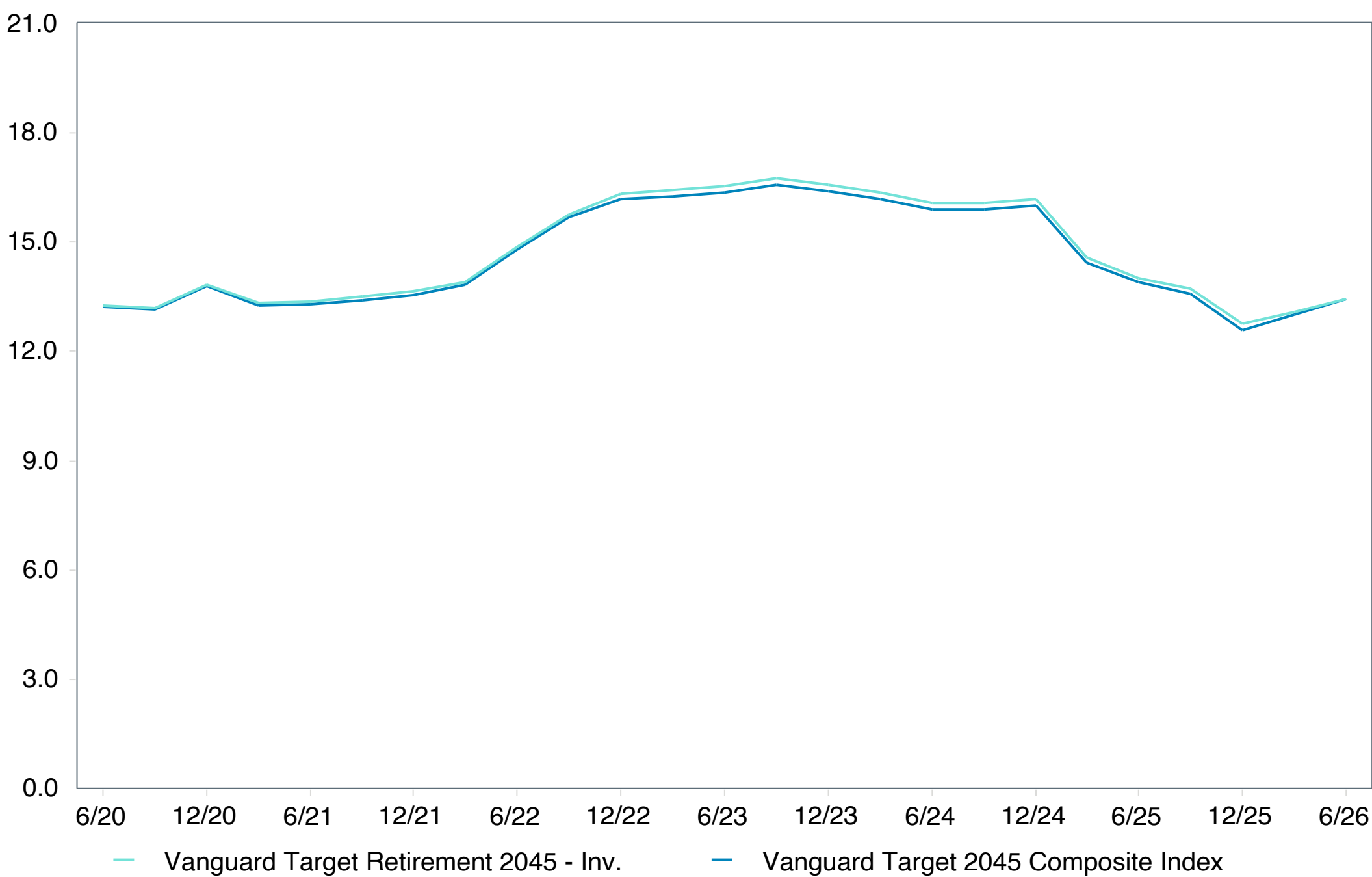
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

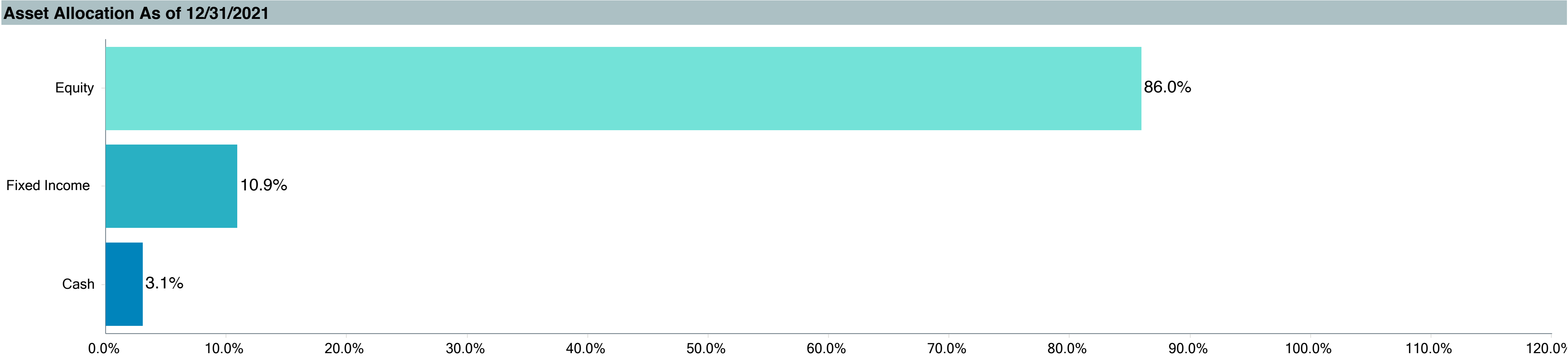


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2045 - Inv.	-0.15	0.86	-0.18	1.00	0.46	-0.14	1.00	9.20	13.45	1.00
Vanguard Target 2045 Composite Index	0.00	0.00	-	1.00	0.47	0.00	1.00	9.37	13.45	1.00
FTSE 3 Month T-Bill	-6.25	13.32	-0.47	0.06	-	3.58	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021		
Vanguard Total Stock Market Idx	52.27 %	
Vanguard Total Intl Stock Index	35.08 %	
Vanguard Total Bond Market II Idx	7.74 %	
Vanguard Total Intl Bd II Idx	3.40 %	
Total	98.48 %	

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$74,311.46 Million
P/E	17.25
P/B	2.47
Div. Yield	1.88%
Avg. Coupon	2.25 %
Avg. Effective Maturity	9.11 Years
Avg. Effective Duration	7.36 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.93 %

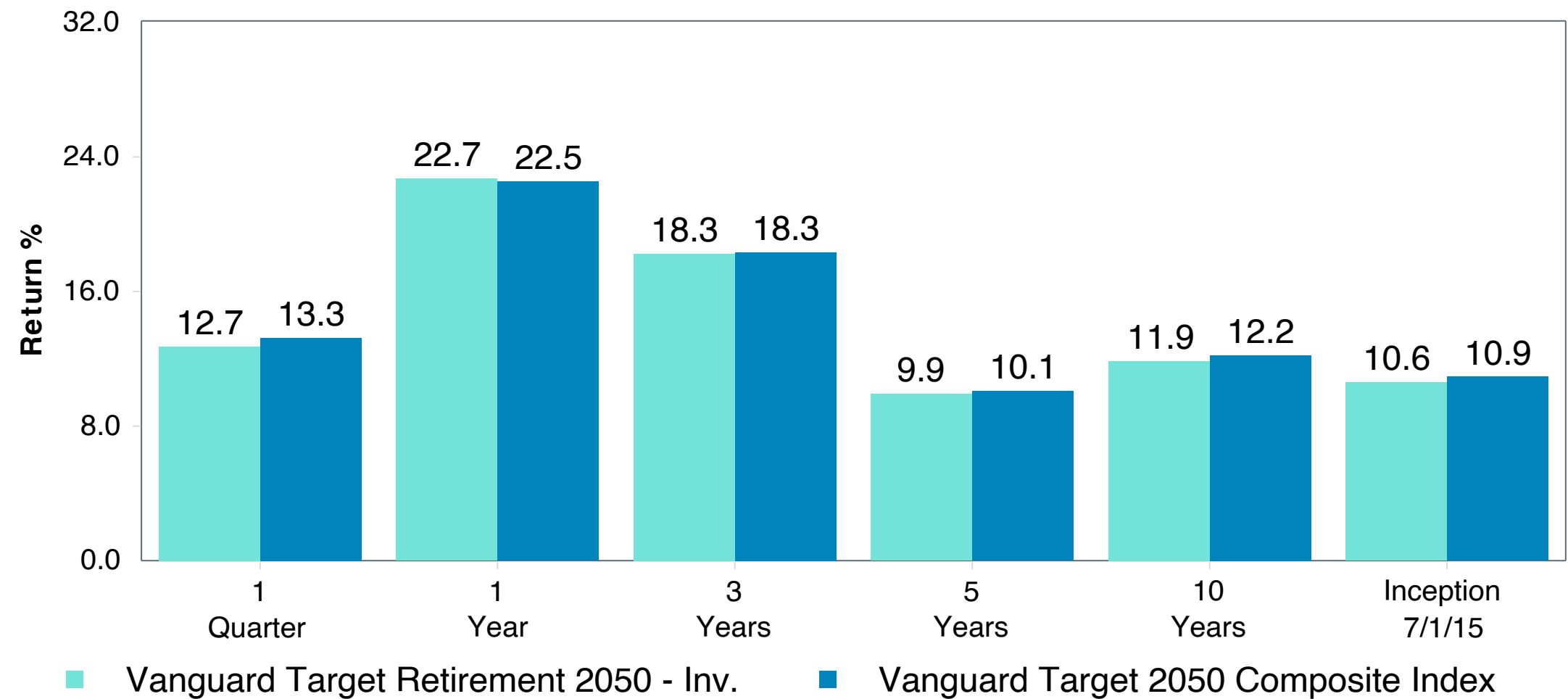
Manager Performance Summary

As of June 30, 2026

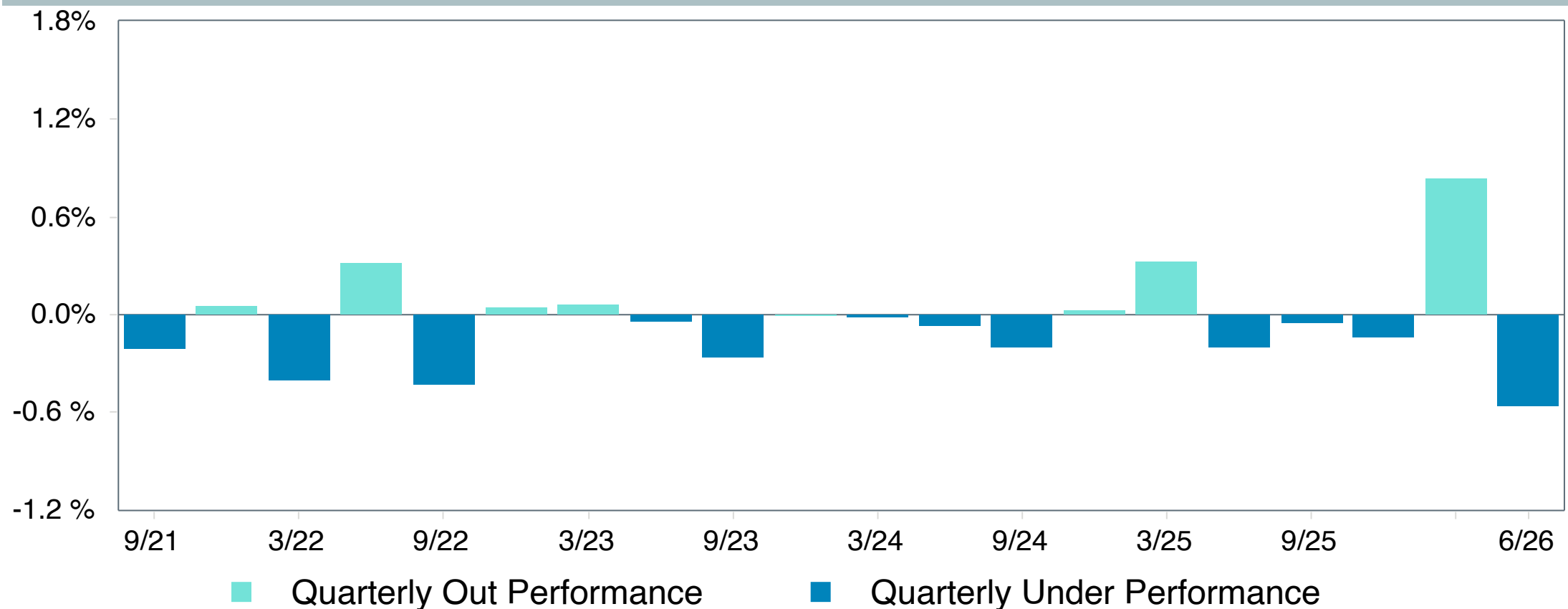
Account Information

Product Name	Vanguard Target Retirement 2050 Fund
Fund Family	Vanguard
Ticker	VFIFX
Peer Group	Target-Date 2050
Benchmark	Vanguard Target 2050 Composite Index
Fund Inception	06/07/2006
Portfolio Manager	Team Managed
Total Assets	108,129.75 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	2.00 %

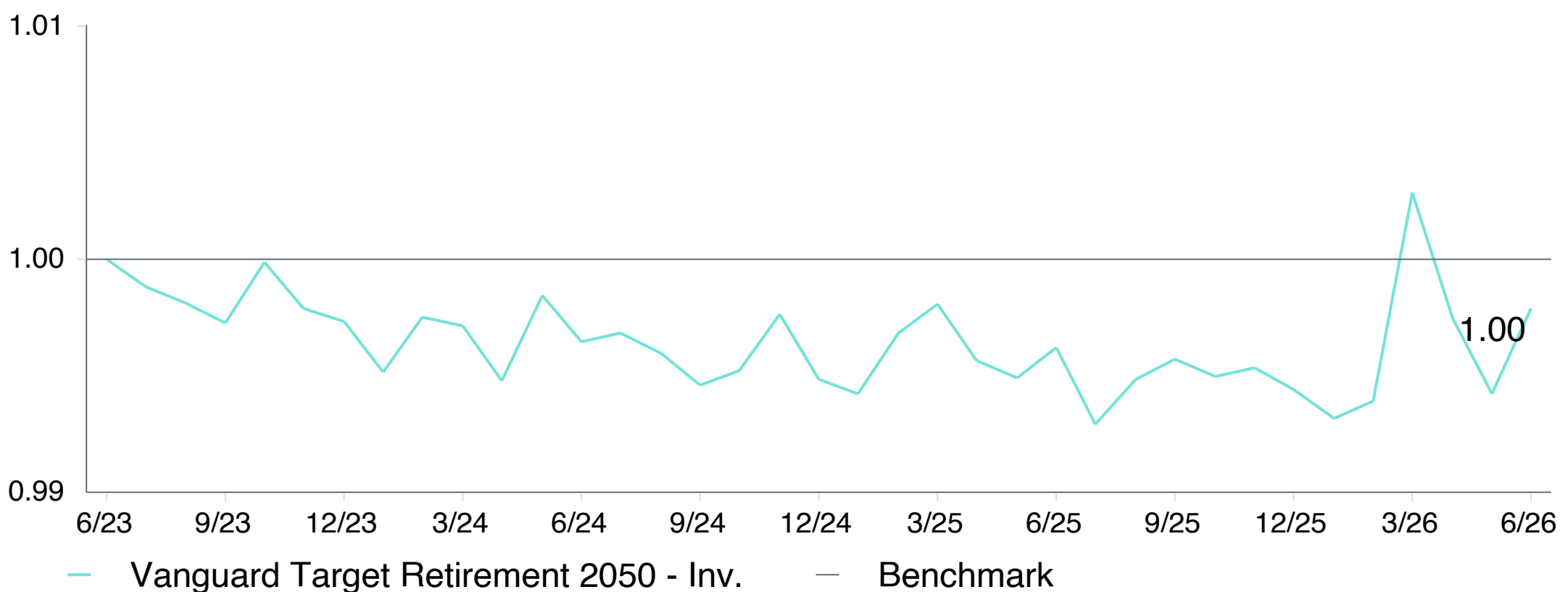
Return Summary



Quarterly Excess Performance



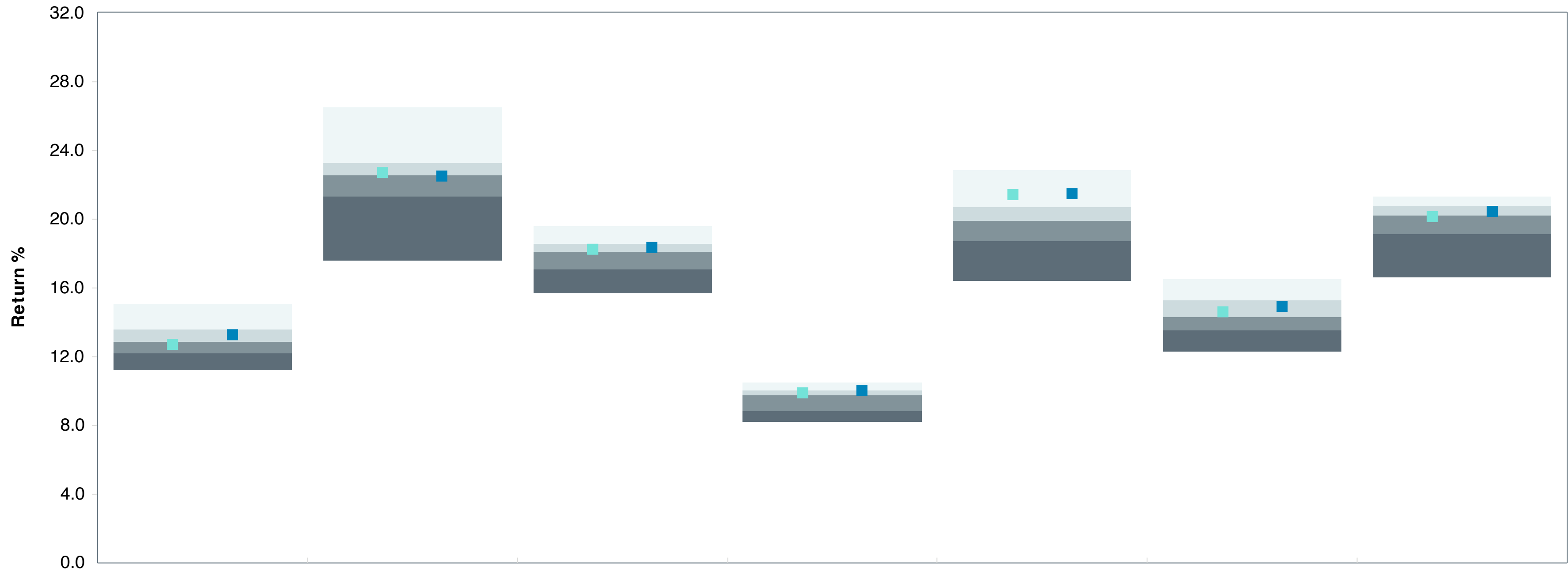
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2050

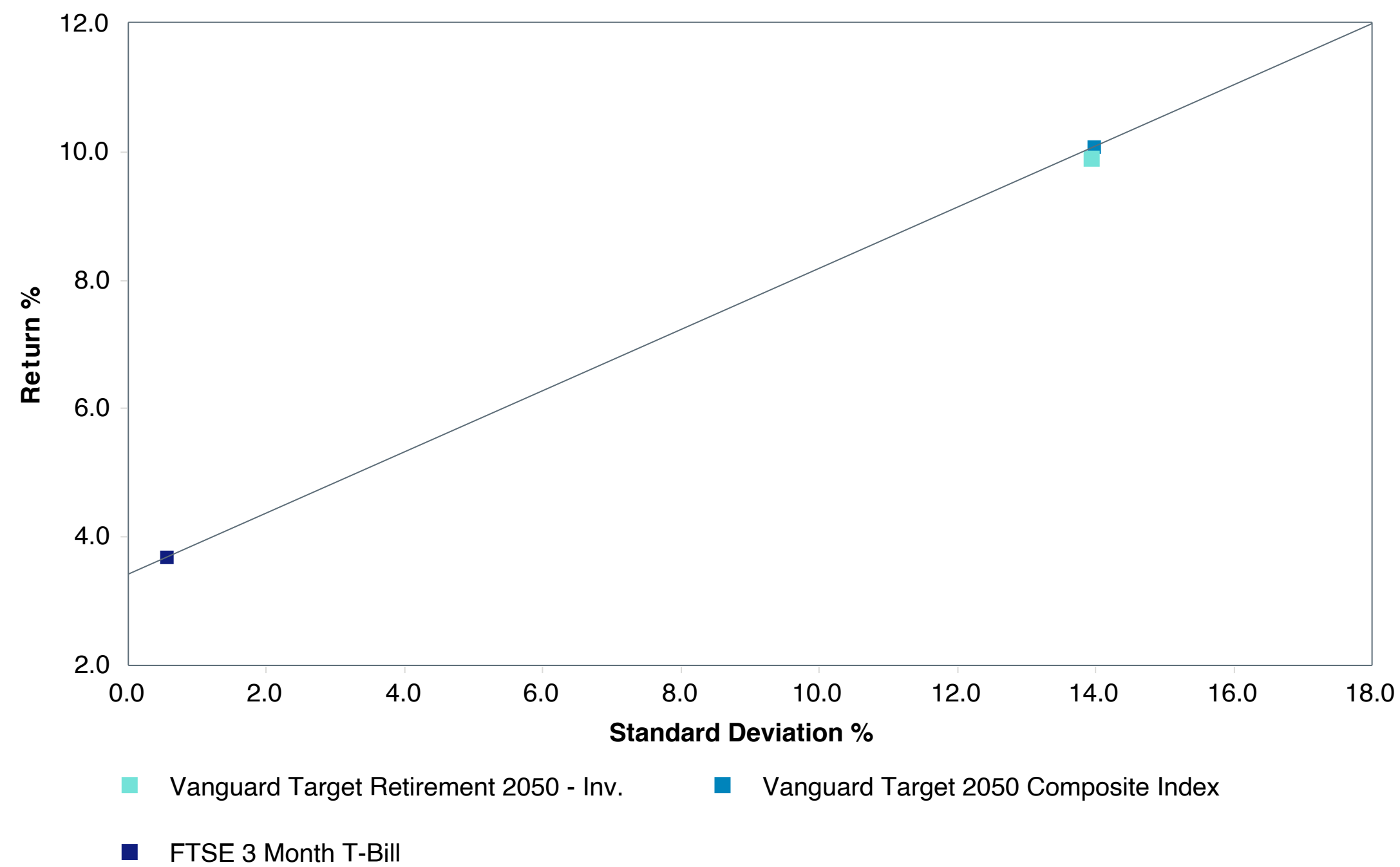


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2050 - Inv.	12.72 (58)	22.70 (46)	18.26 (35)	9.89 (37)	21.41 (12)	14.64 (41)	20.17 (53)
Vanguard Target 2050 Composite Index	13.28 (37)	22.50 (52)	18.34 (28)	10.07 (23)	21.47 (11)	14.92 (37)	20.48 (40)
5th Percentile	15.10	26.52	19.62	10.51	22.89	16.50	21.35
1st Quartile	13.57	23.28	18.54	10.05	20.72	15.29	20.79
Median	12.87	22.56	18.08	9.72	19.90	14.33	20.23
3rd Quartile	12.22	21.35	17.07	8.83	18.71	13.55	19.13
95th Percentile	11.24	17.57	15.72	8.18	16.42	12.29	16.63

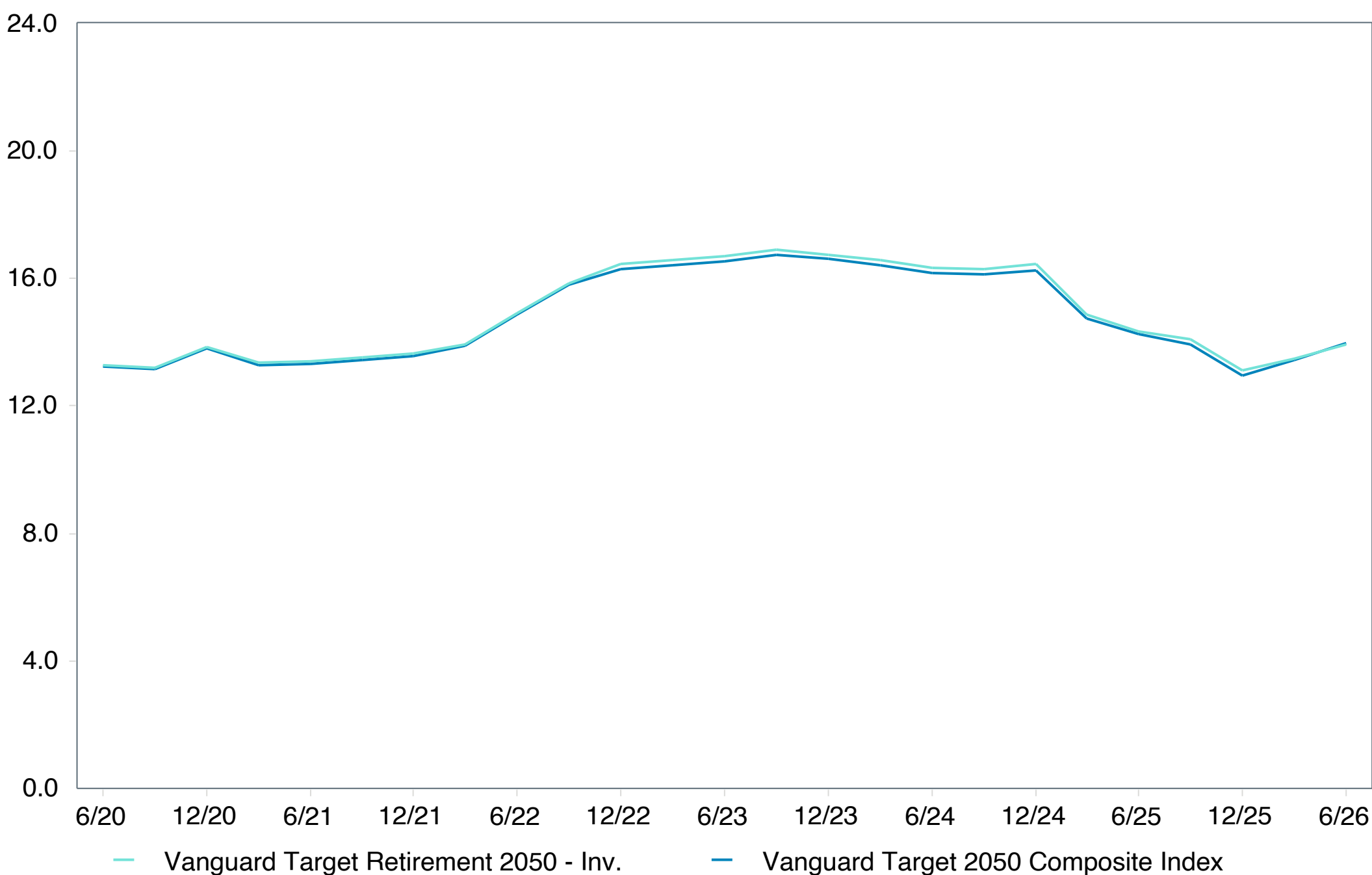
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

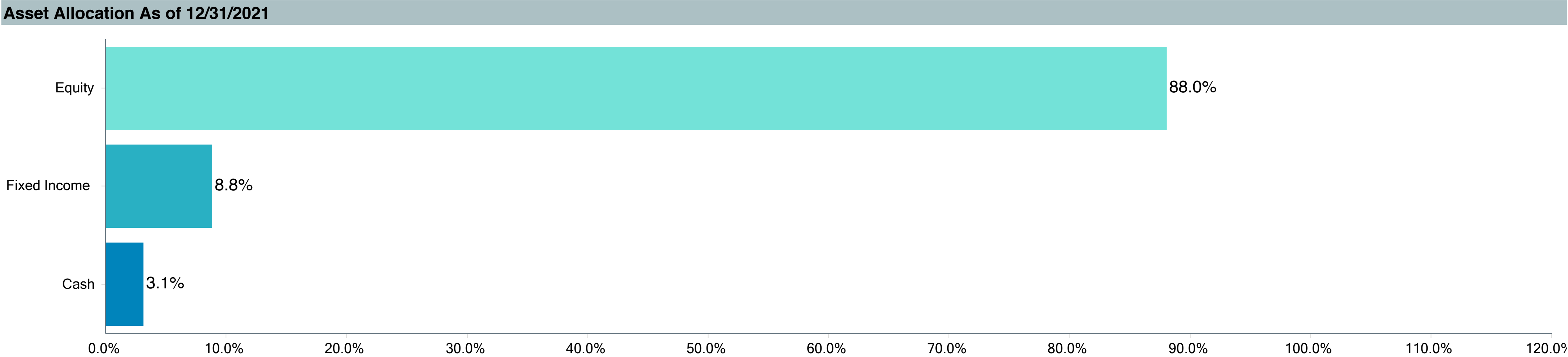


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2050 - Inv.	-0.17	0.91	-0.19	1.00	0.49	-0.13	1.00	9.89	13.94	1.00
Vanguard Target 2050 Composite Index	0.00	0.00	-	1.00	0.50	0.00	1.00	10.07	13.97	1.00
FTSE 3 Month T-Bill	-6.97	13.84	-0.50	0.06	-	3.58	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021	
Vanguard Total Stock Market Idx	53.46 %
Vanguard Total Intl Stock Index	35.97 %
Vanguard Total Bond Market II Idx	6.26 %
Vanguard Total Intl Bd II Idx	2.75 %
Total	98.44 %

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$74,247.34 Million
P/E	17.24
P/B	2.47
Div. Yield	1.88%
Avg. Coupon	2.25 %
Avg. Effective Maturity	9.11 Years
Avg. Effective Duration	7.36 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.95 %

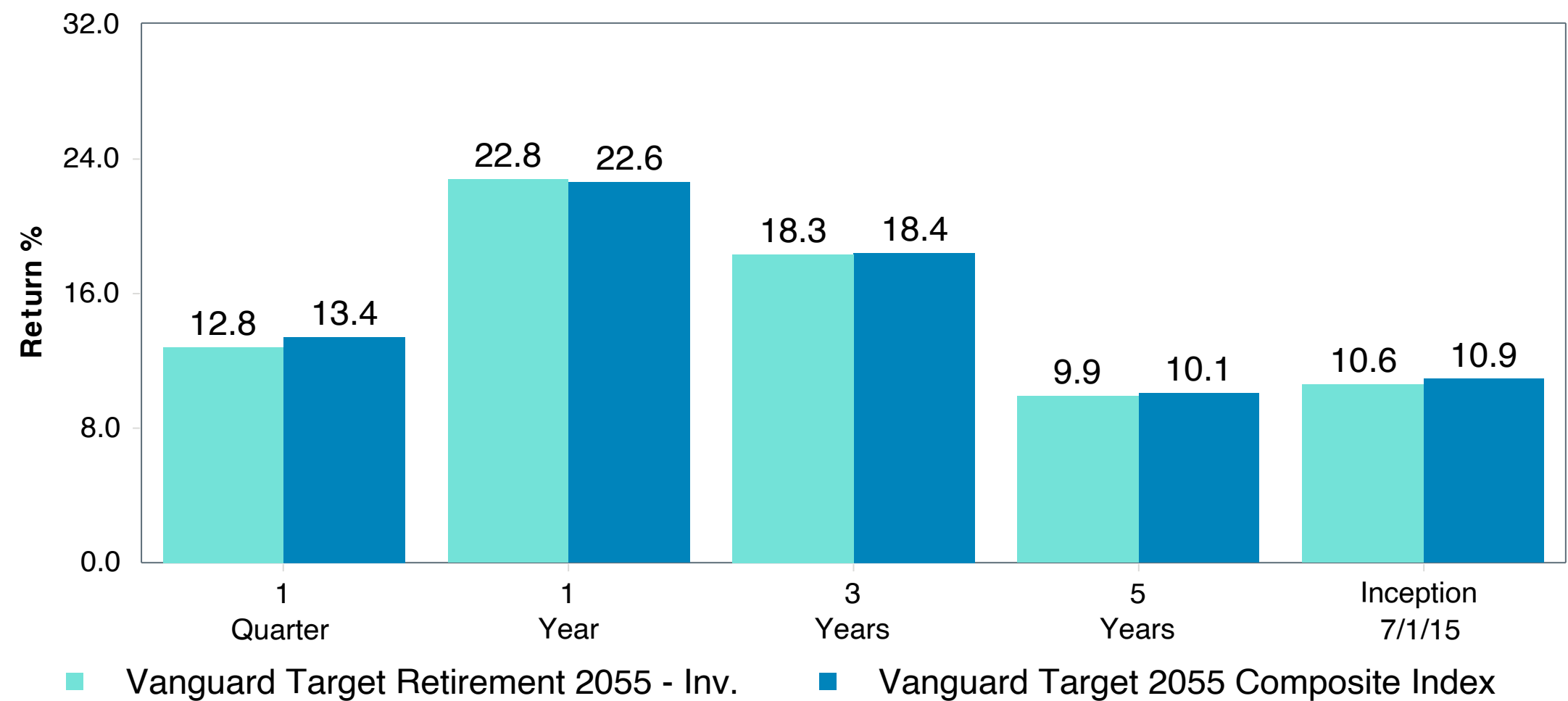
Manager Performance Summary

As of June 30, 2026

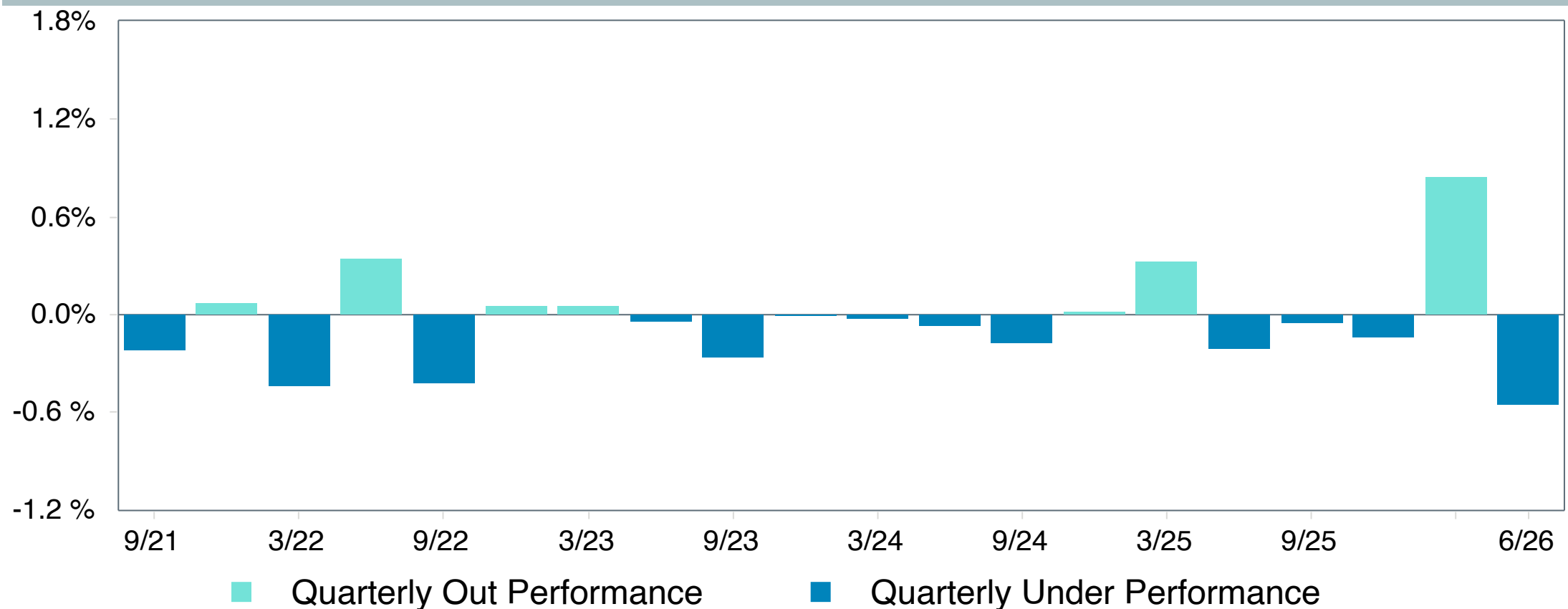
Account Information

Product Name	Vanguard Target Retirement 2055 Fund
Fund Family	Vanguard
Ticker	VFFVX
Peer Group	Target-Date 2055
Benchmark	Vanguard Target 2055 Composite Index
Fund Inception	08/18/2010
Portfolio Manager	Team Managed
Total Assets	76,429.03 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	2.00 %

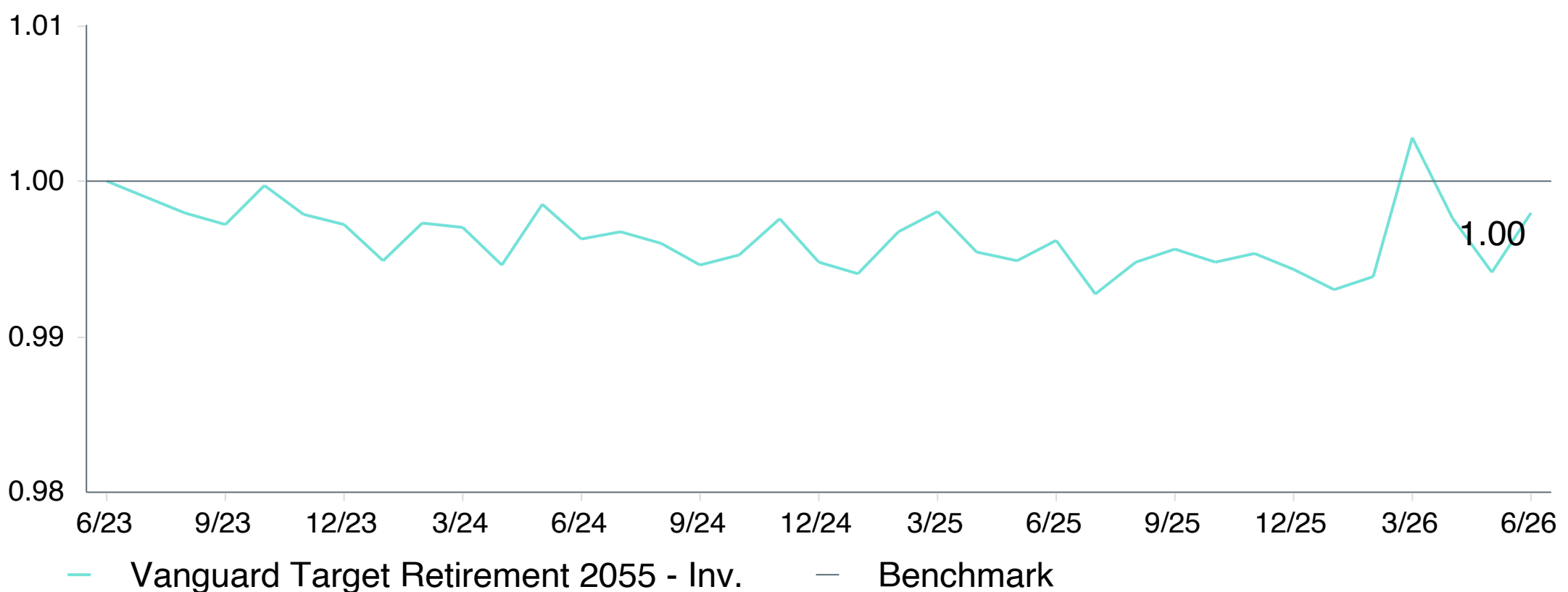
Return Summary



Quarterly Excess Performance



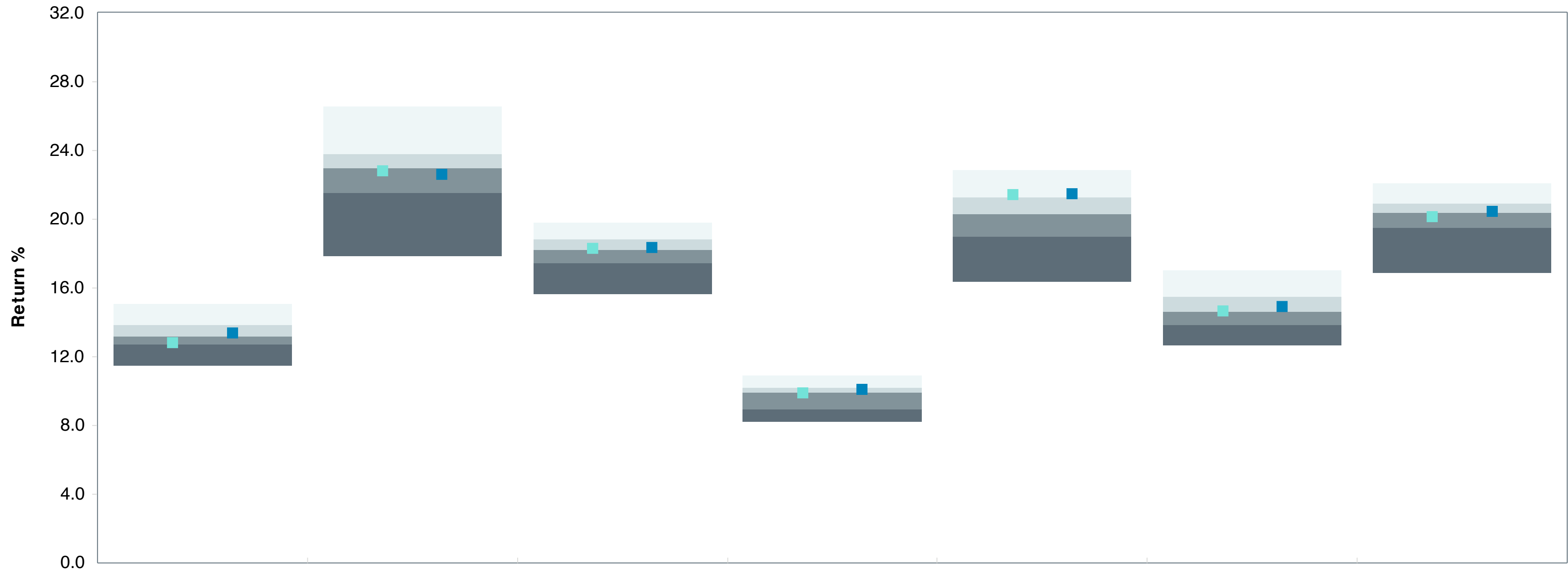
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

Target-Date 2055

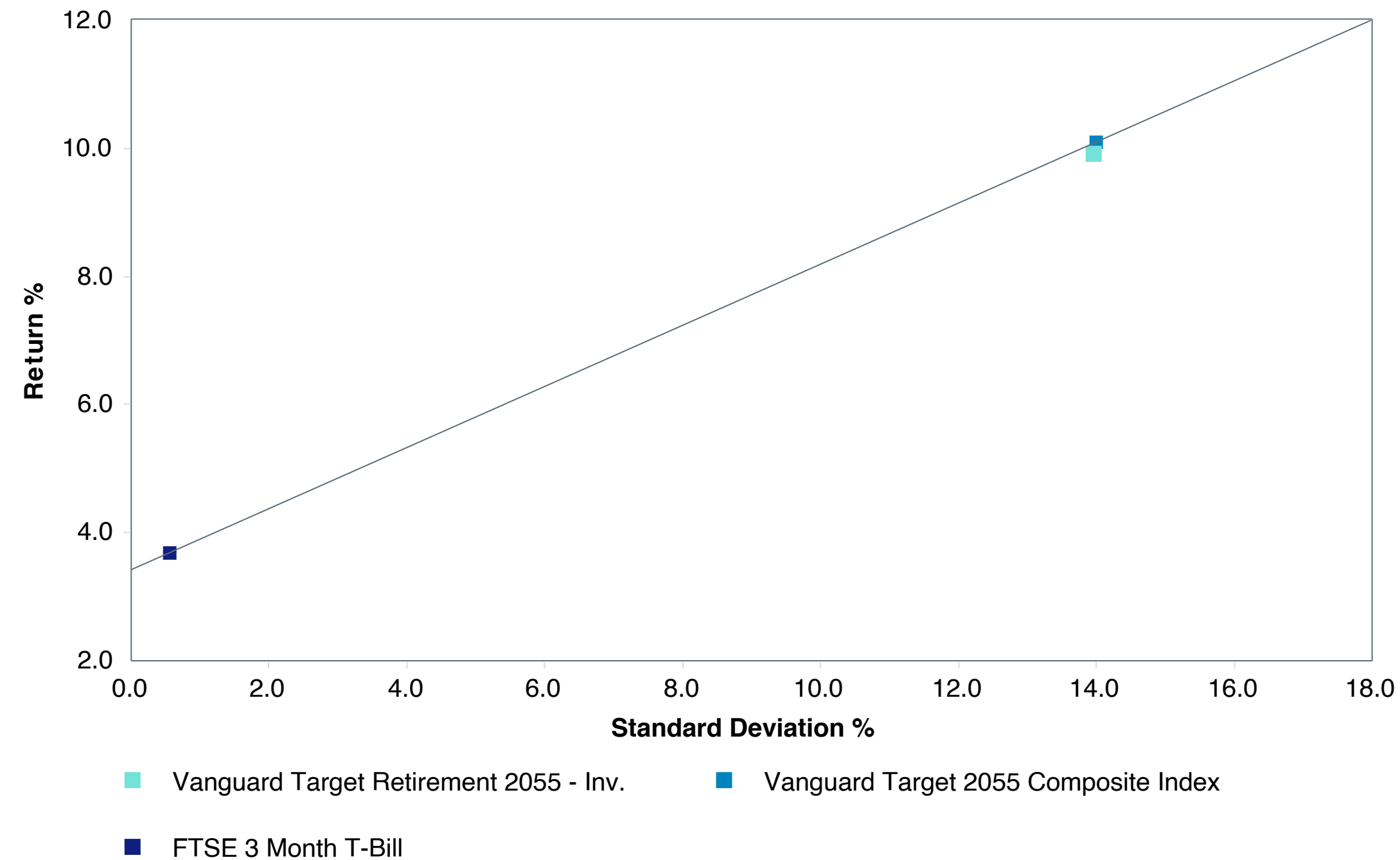


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2055 - Inv.	12.84 (64)	22.84 (54)	18.30 (43)	9.91 (48)	21.43 (18)	14.64 (48)	20.16 (58)
Vanguard Target 2055 Composite Index	13.39 (48)	22.62 (63)	18.38 (38)	10.09 (36)	21.49 (17)	14.92 (44)	20.48 (46)
5th Percentile	15.06	26.57	19.82	10.92	22.85	17.00	22.11
1st Quartile	13.83	23.81	18.84	10.21	21.28	15.49	20.90
Median	13.20	22.95	18.21	9.87	20.29	14.63	20.34
3rd Quartile	12.69	21.54	17.45	8.91	19.00	13.86	19.48
95th Percentile	11.51	17.84	15.62	8.20	16.36	12.68	16.88

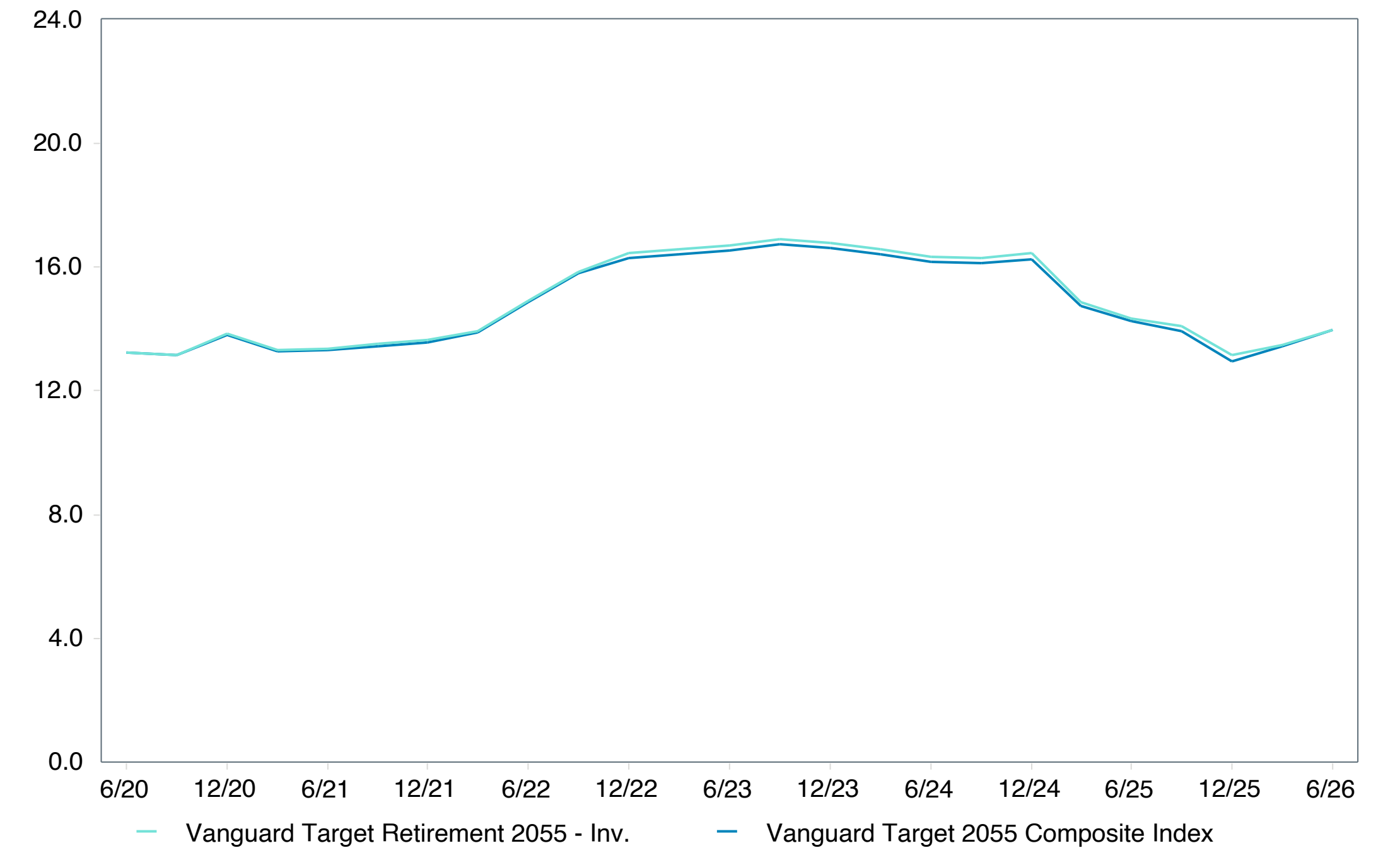
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

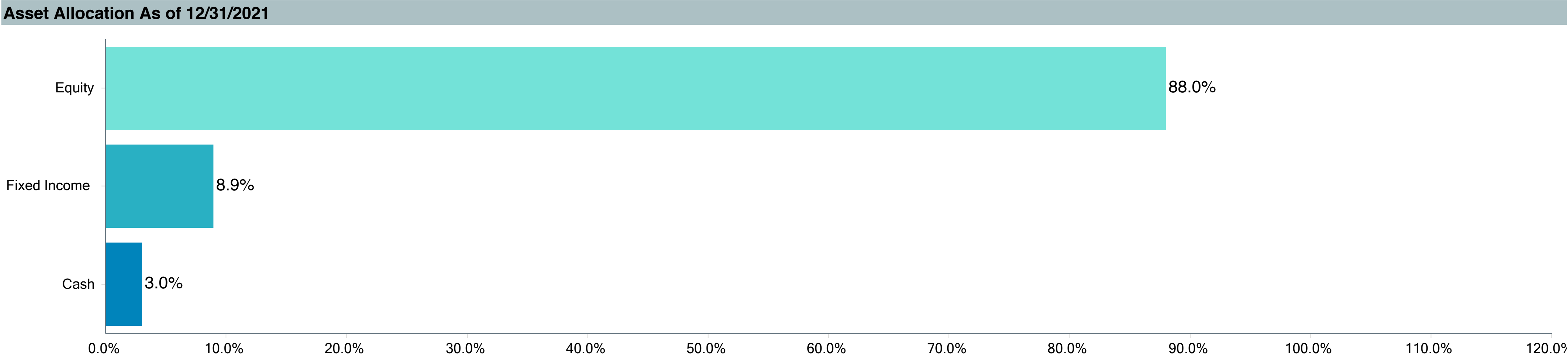


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2055 - Inv.	-0.17	0.91	-0.18	1.00	0.49	-0.13	1.00	9.91	13.97	1.00
Vanguard Target 2055 Composite Index	0.00	0.00	-	1.00	0.50	0.00	1.00	10.09	13.99	1.00
FTSE 3 Month T-Bill	-6.99	13.86	-0.50	0.06	-	3.58	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021	
Vanguard Total Stock Market Idx	53.36 %
Vanguard Total Intl Stock Index	36.04 %
Vanguard Total Bond Market II Idx	6.42 %
Vanguard Total Intl Bd II Idx	2.70 %
Total	98.52 %

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$74,148.79 Million
P/E	17.24
P/B	2.47
Div. Yield	1.88%
Avg. Coupon	2.26 %
Avg. Effective Maturity	9.1 Years
Avg. Effective Duration	7.35 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.95 %

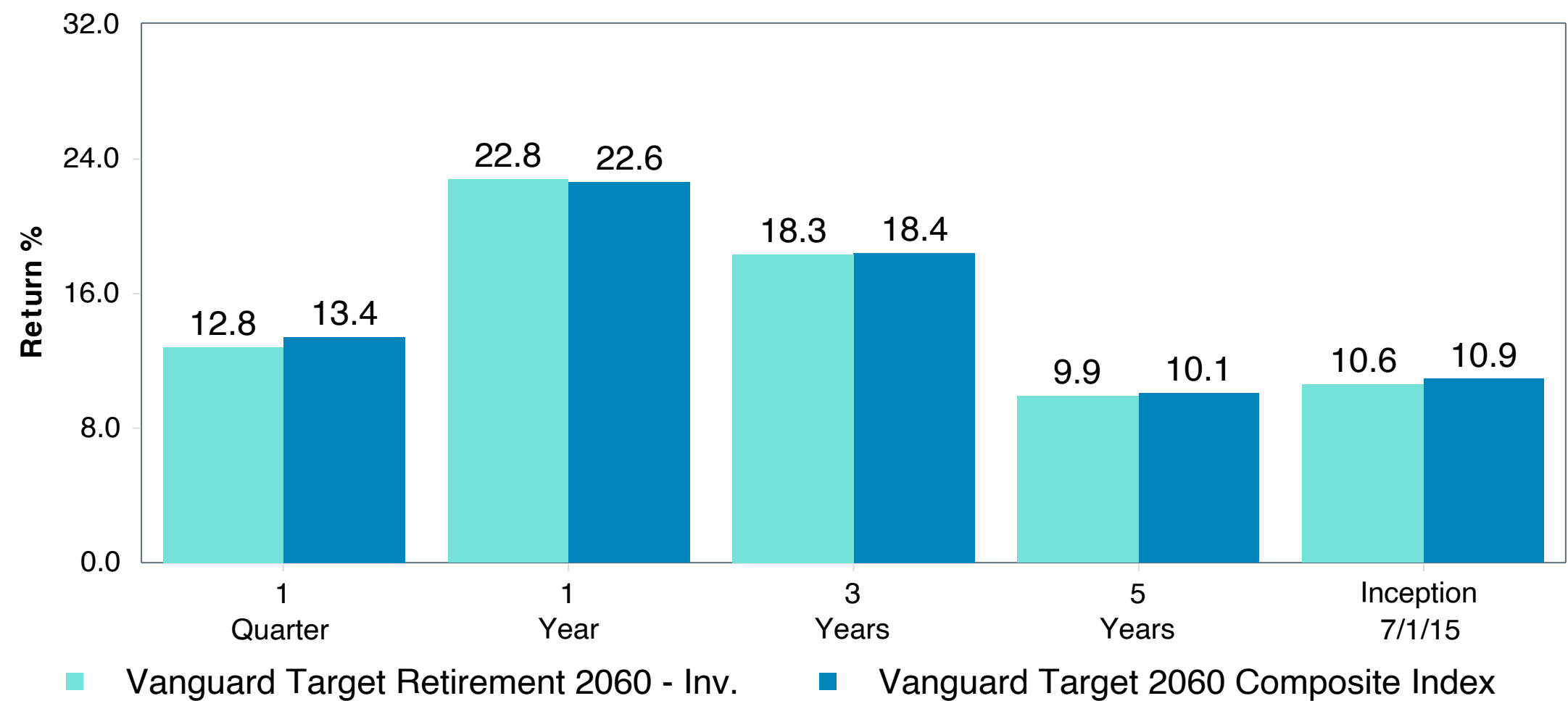
Manager Performance Summary

As of June 30, 2026

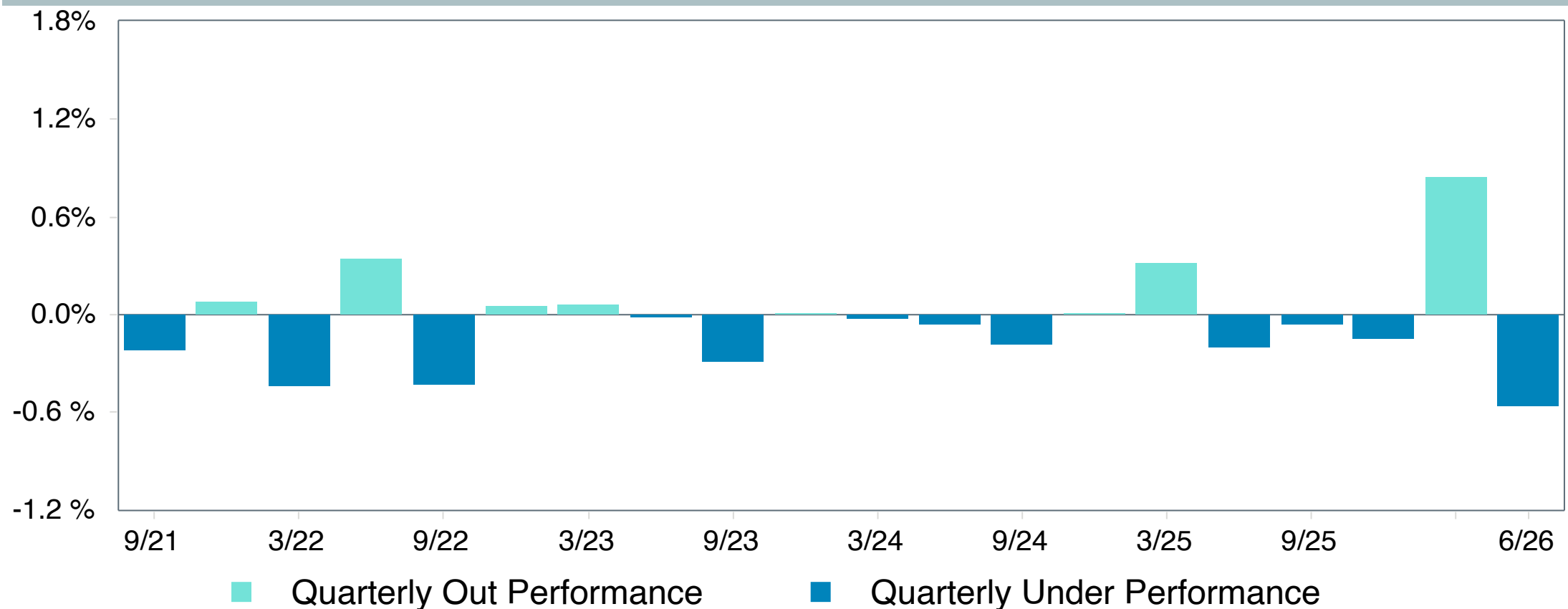
Account Information

Product Name	Vanguard Target Retirement 2060 Fund
Fund Family	Vanguard
Ticker	VTTSX
Peer Group	Target-Date 2060
Benchmark	Vanguard Target 2060 Composite Index
Fund Inception	01/19/2012
Portfolio Manager	Team Managed
Total Assets	46,653.28 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	1.00 %

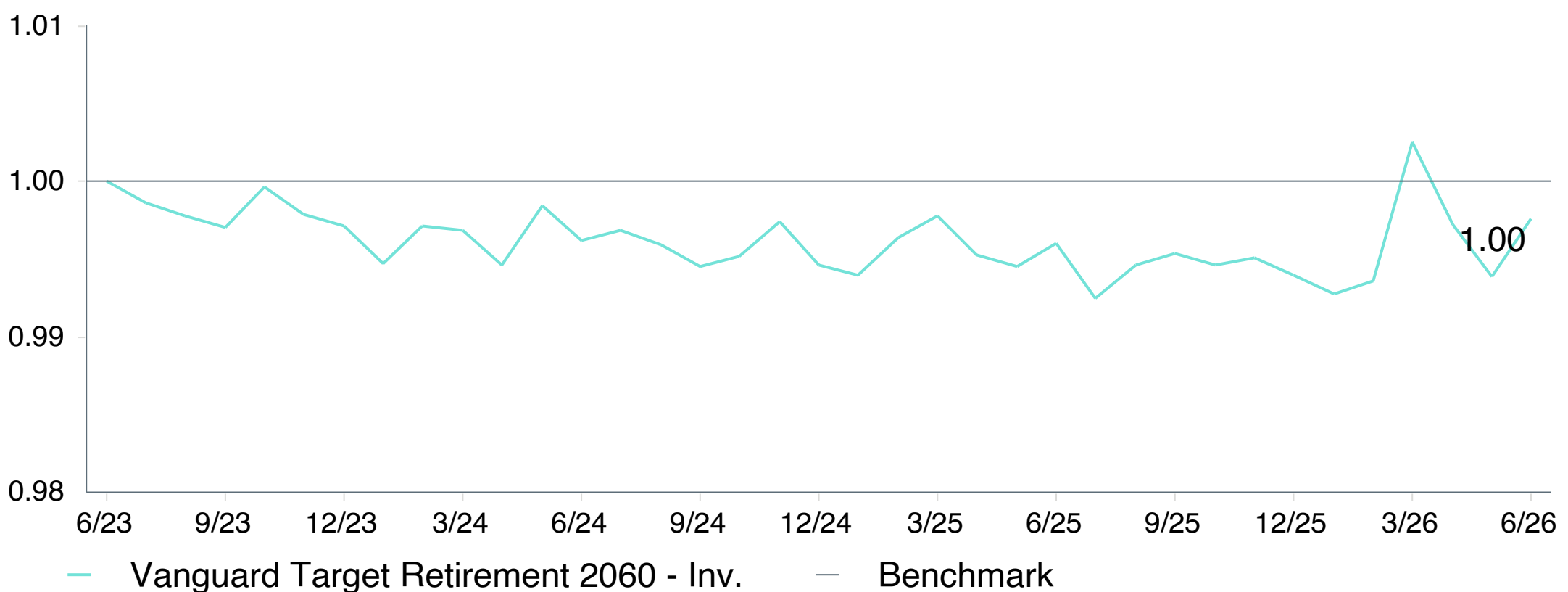
Return Summary



Quarterly Excess Performance



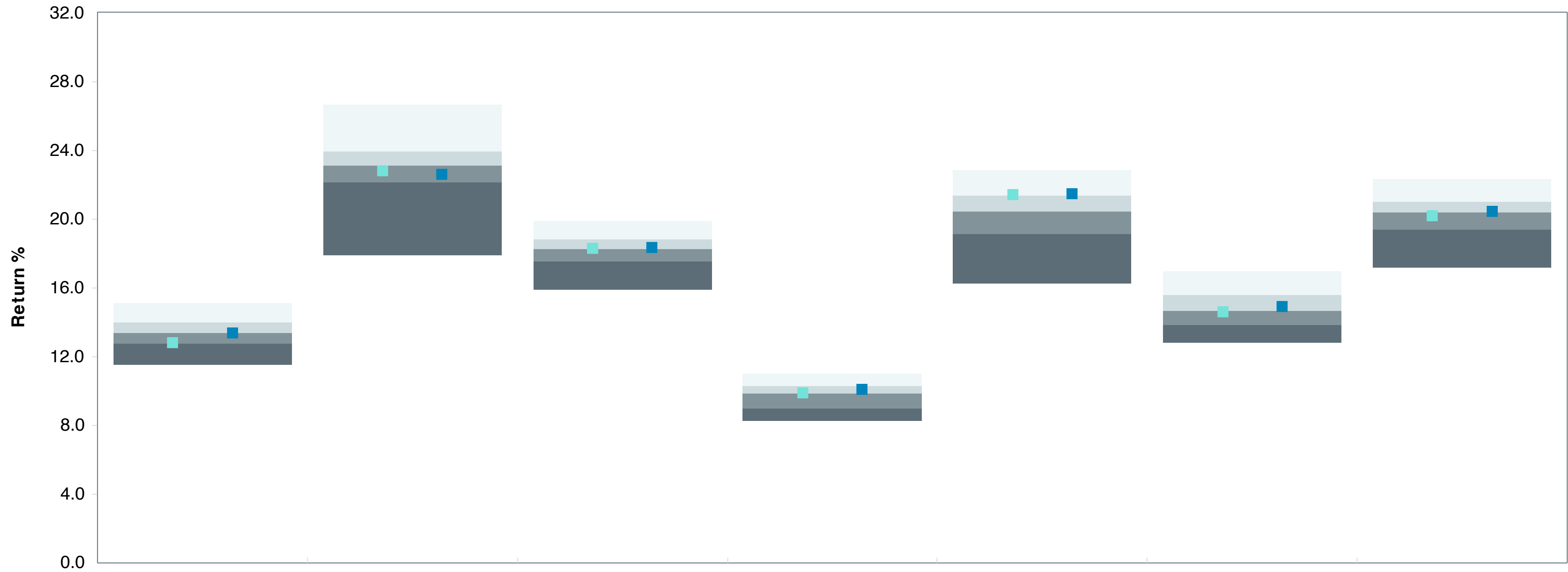
Ratio of Cumulative Wealth - 3 Years



Peer Group Analysis

As of June 30, 2026

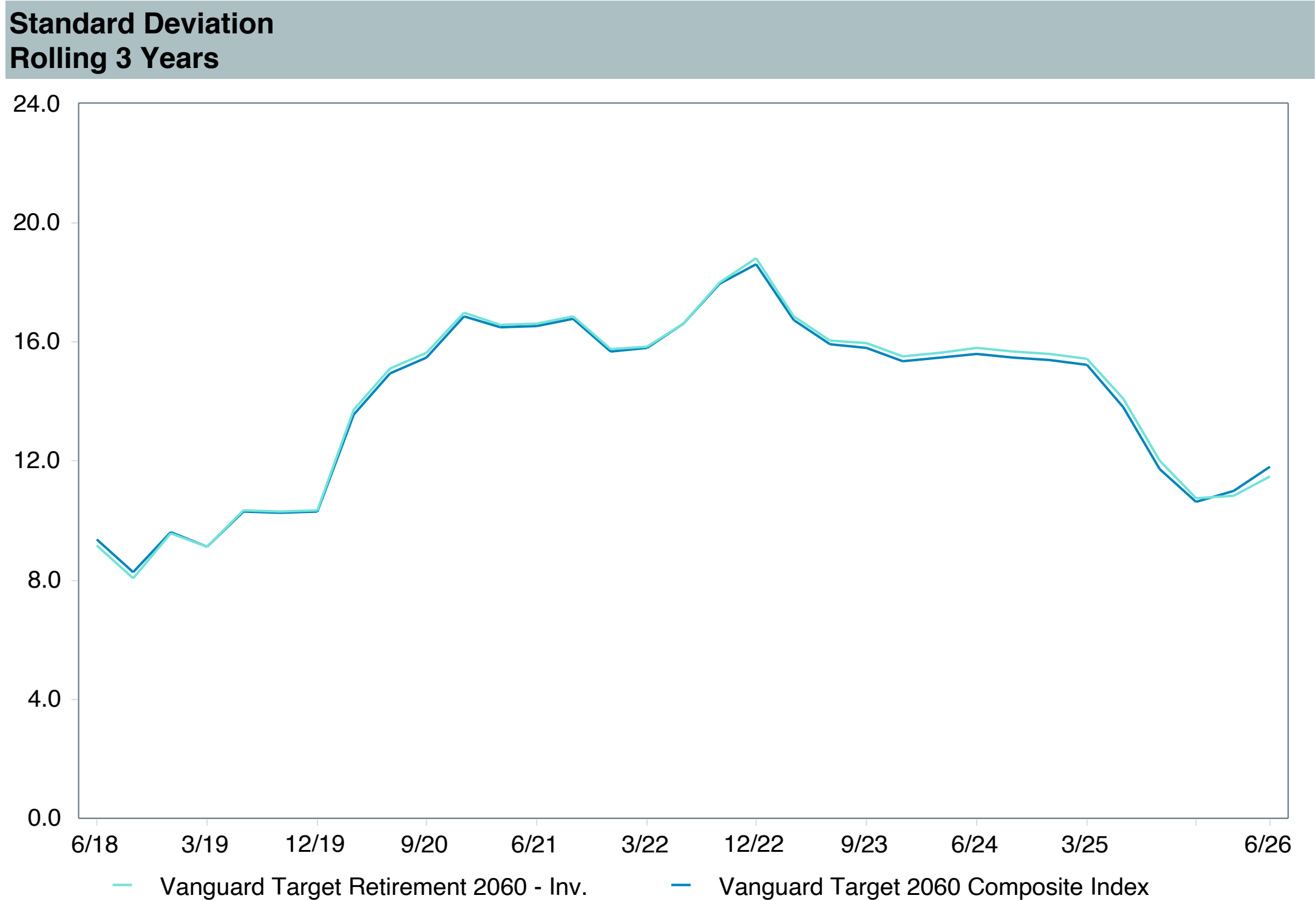
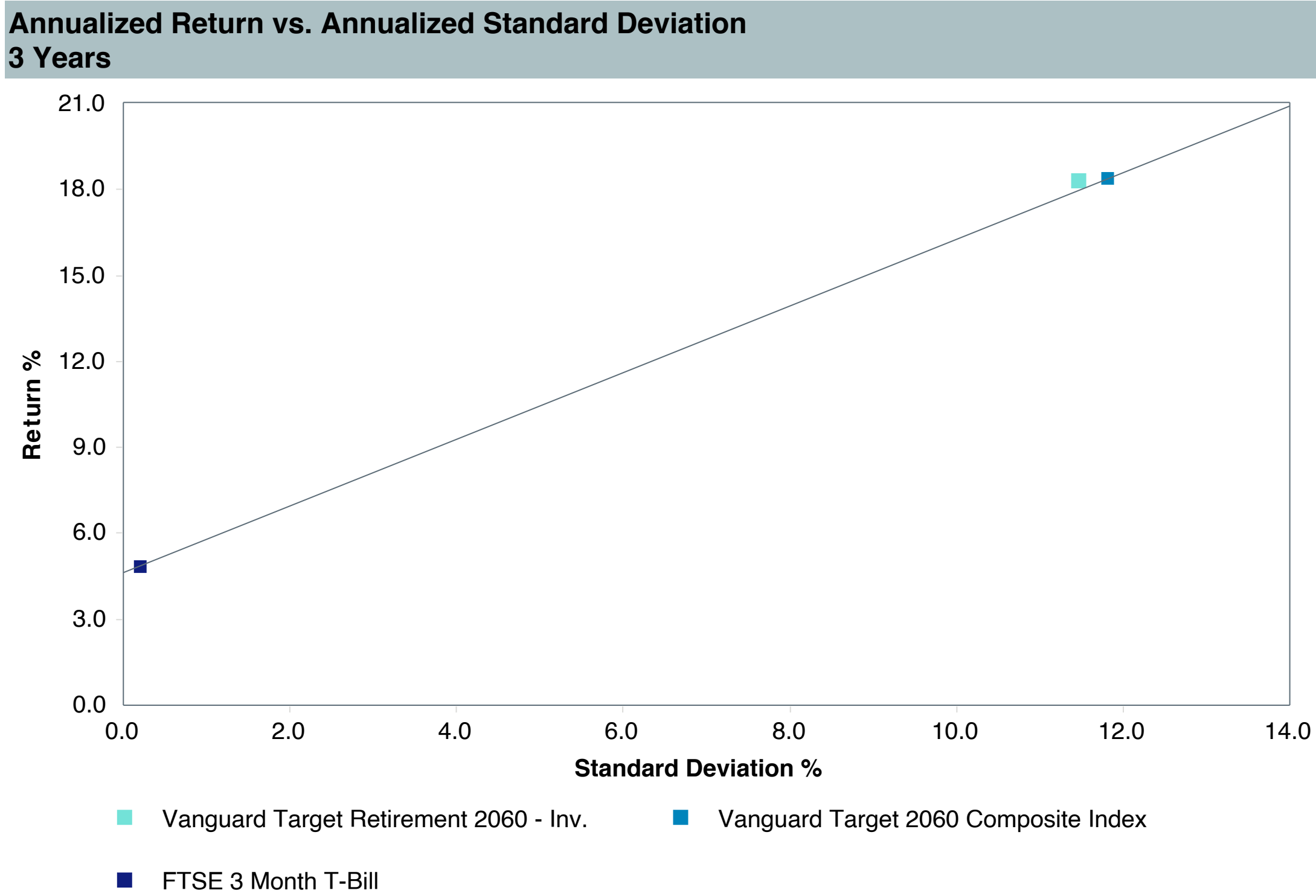
Target-Date 2060



	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Target Retirement 2060 - Inv.	12.83 (74)	22.82 (66)	18.29 (48)	9.91 (48)	21.42 (20)	14.63 (52)	20.18 (61)
Vanguard Target 2060 Composite Index	13.39 (51)	22.62 (70)	18.38 (43)	10.09 (38)	21.49 (17)	14.92 (46)	20.48 (47)
5th Percentile	15.15	26.67	19.92	11.00	22.85	16.98	22.36
1st Quartile	13.99	23.96	18.82	10.31	21.36	15.58	21.04
Median	13.40	23.13	18.23	9.86	20.49	14.66	20.40
3rd Quartile	12.79	22.14	17.56	8.99	19.14	13.83	19.37
95th Percentile	11.55	17.89	15.87	8.27	16.24	12.81	17.17

Risk Profile

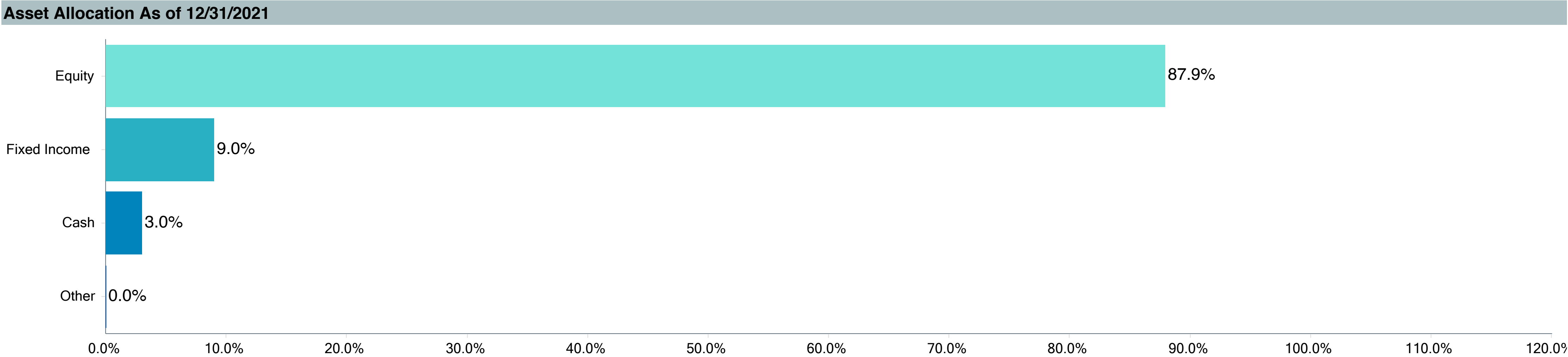
As of June 30, 2026



3 Years Historical Statistics										
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2060 - Inv.	-0.12	0.91	-0.13	0.99	1.11	0.44	0.97	18.29	11.47	1.00
Vanguard Target 2060 Composite Index	0.00	0.00	-	1.00	1.09	0.00	1.00	18.38	11.81	1.00
FTSE 3 Month T-Bill	-12.91	11.82	-1.09	0.00	-	4.87	0.00	4.86	0.21	-0.04

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 12/31/2021		
Vanguard Total Stock Market Idx	53.07 %	
Vanguard Total Intl Stock Index	36.09 %	
Vanguard Total Bond Market II Idx	6.54 %	
Vanguard Total Intl Bd II Idx	2.69 %	
Total	98.39 %	

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$73,425.56 Million
P/E	17.14
P/B	2.47
Div. Yield	1.91%
Avg. Coupon	2.25 %
Avg. Effective Maturity	9.06 Years
Avg. Effective Duration	7.32 Years
Avg. Credit Quality	A
Yield To Maturity	-
SEC Yield	1.95 %

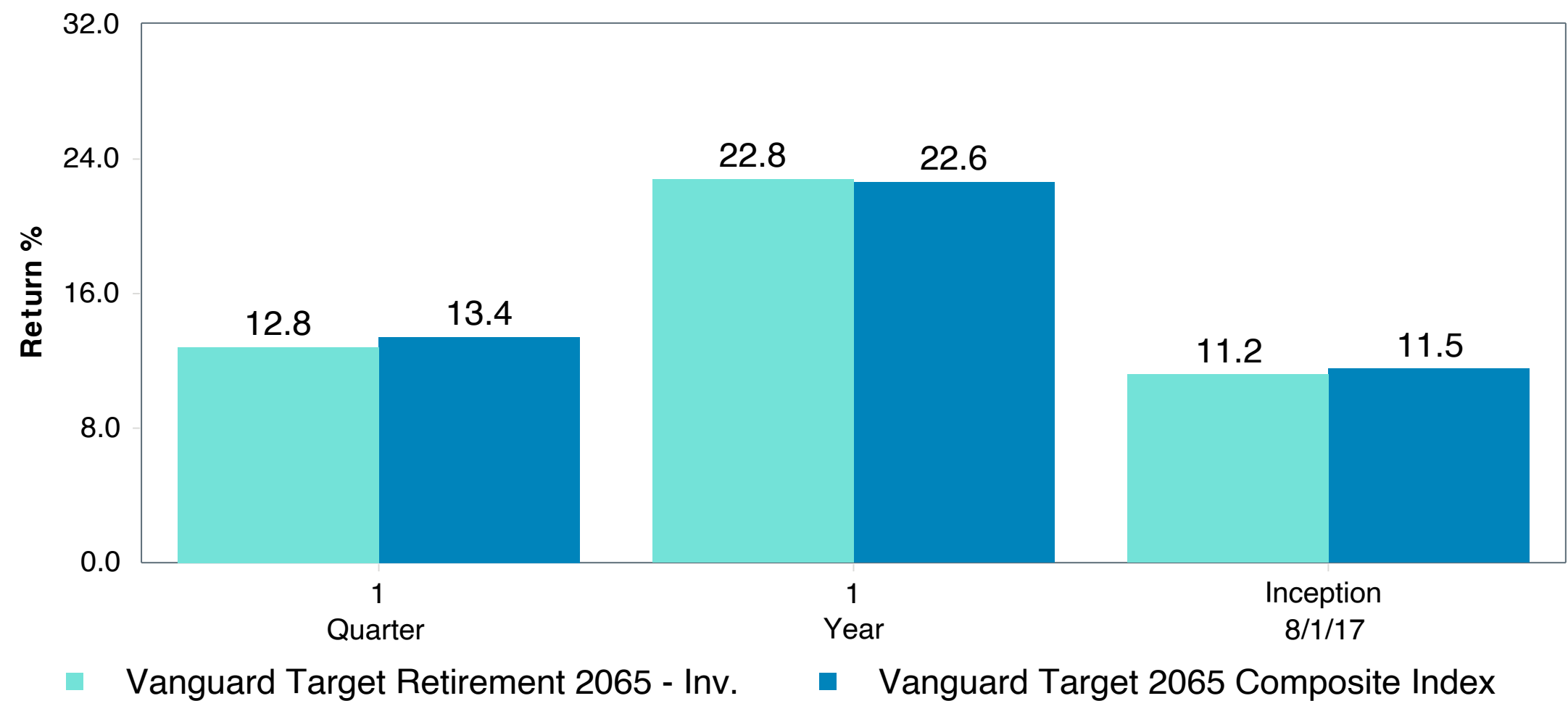
Manager Performance Summary

As of June 30, 2026

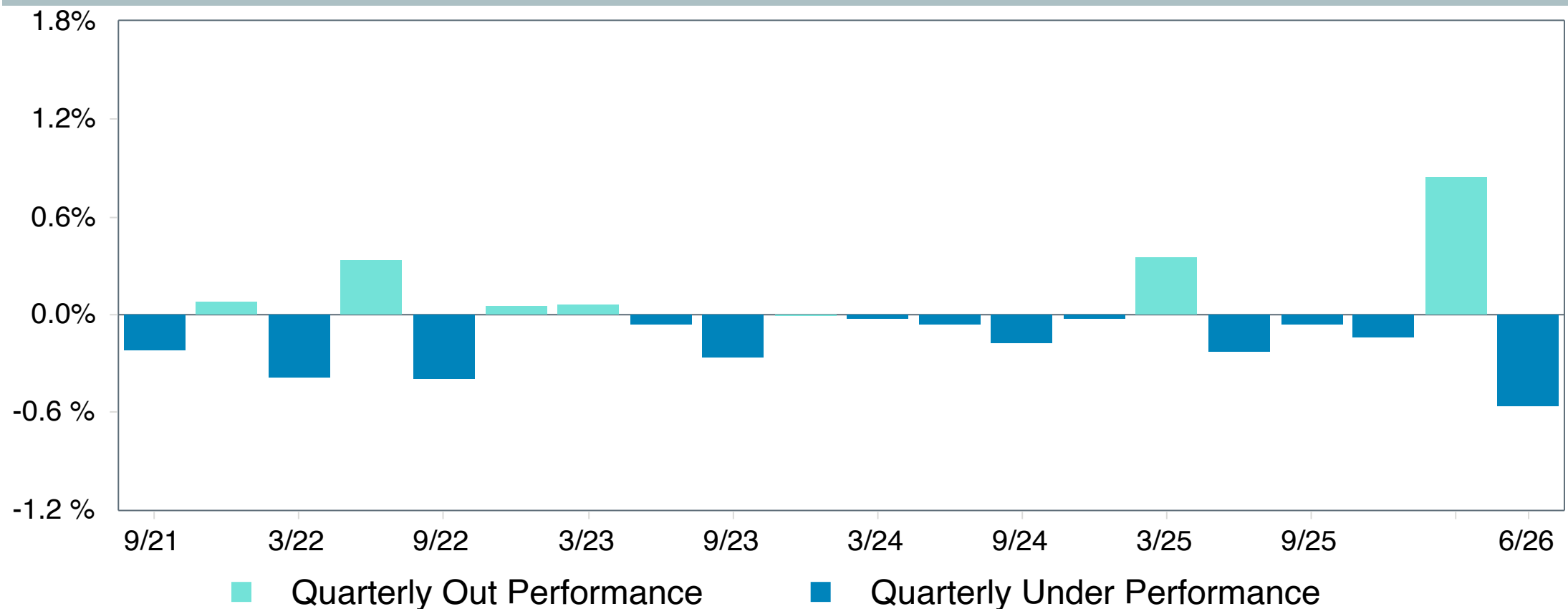
Account Information

Product Name	Vanguard Target Retirement 2065 Fund
Fund Family	Vanguard
Ticker	VLXVX
Peer Group	Target-Date 2065
Benchmark	Vanguard Target 2065 Composite Index
Fund Inception	07/12/2017
Portfolio Manager	Team Managed
Total Assets	16,908.33 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	1.00 %

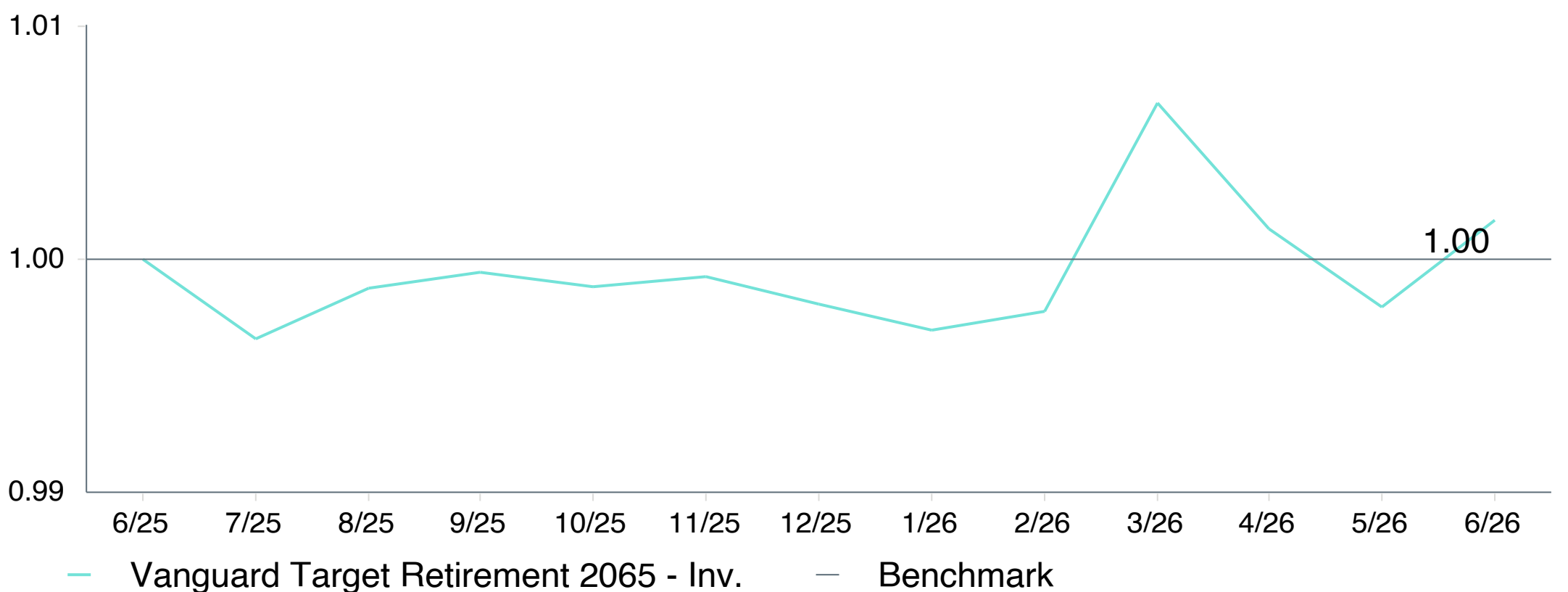
Return Summary



Quarterly Excess Performance



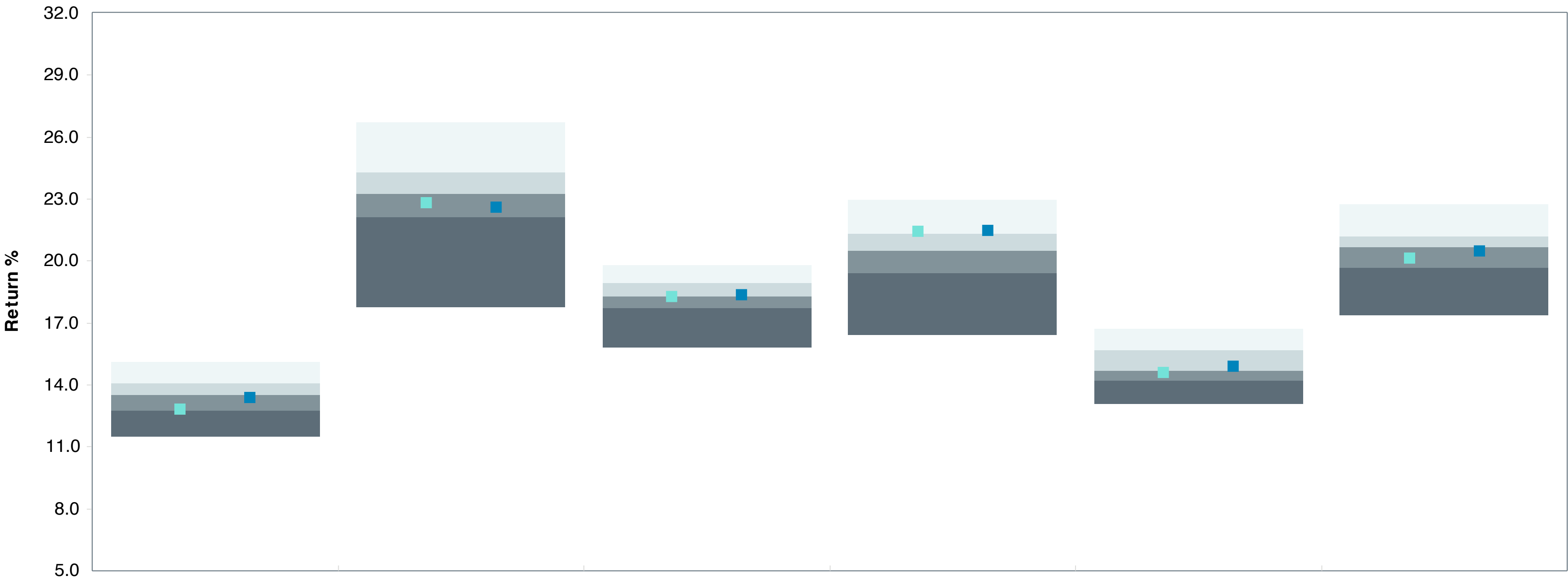
Ratio of Cumulative Wealth - 1 Year



Peer Group Analysis

As of June 30, 2026

Target-Date 2065

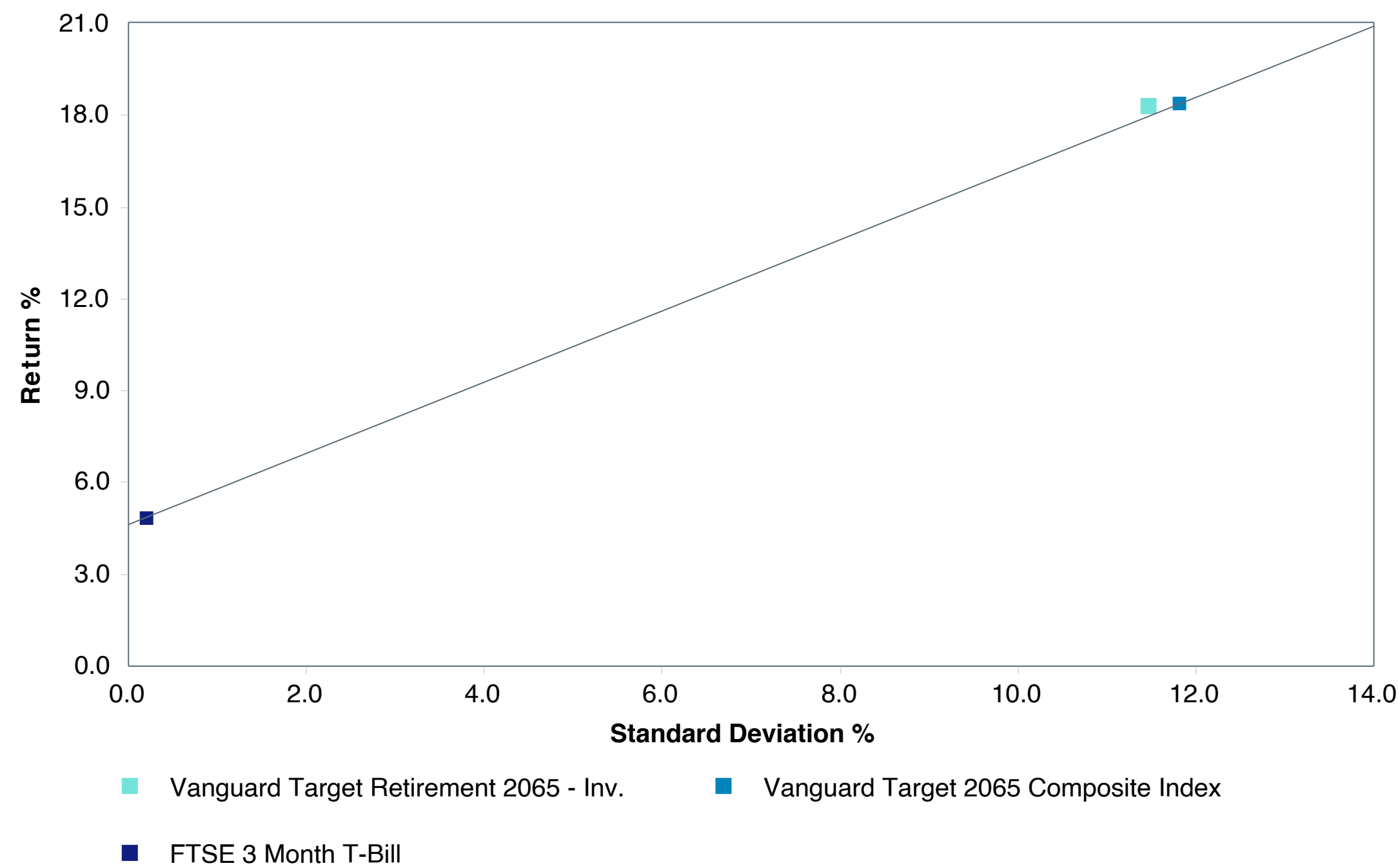


	1 Quarter	1 Year	3 Years	2025	2024	2023
Vanguard Target Retirement 2065 - Inv.	12.83 (73)	22.82 (65)	18.29 (55)	21.43 (22)	14.62 (54)	20.15 (68)
Vanguard Target 2065 Composite Index	13.39 (55)	22.62 (70)	18.38 (45)	21.49 (16)	14.92 (48)	20.48 (59)
5th Percentile	15.13	26.71	19.81	22.94	16.73	22.75
1st Quartile	14.10	24.29	18.93	21.30	15.67	21.16
Median	13.51	23.26	18.30	20.48	14.68	20.65
3rd Quartile	12.76	22.14	17.74	19.42	14.21	19.65
95th Percentile	11.51	17.77	15.82	16.43	13.11	17.38

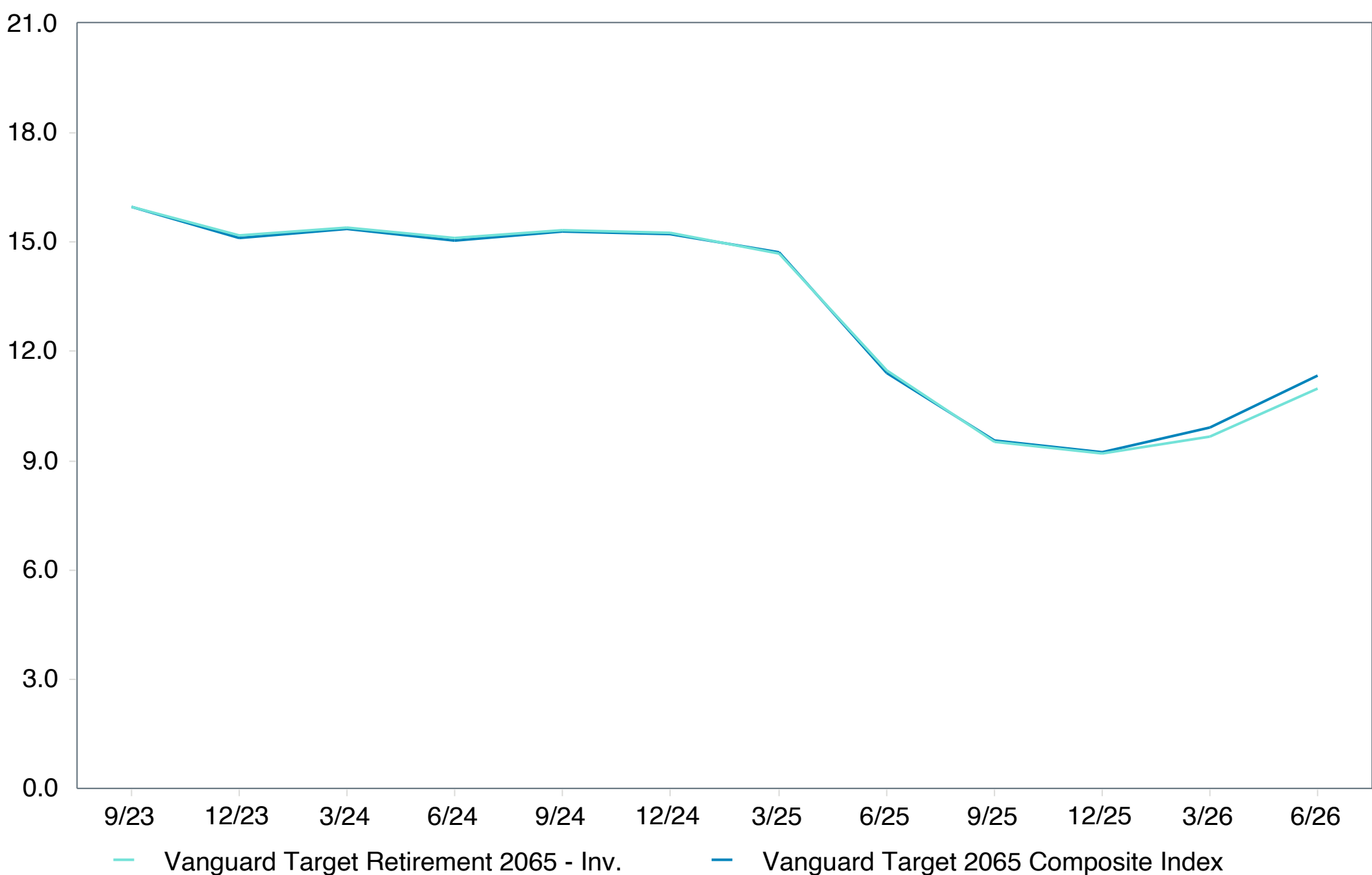
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
3 Years



Standard Deviation
Rolling 3 Years

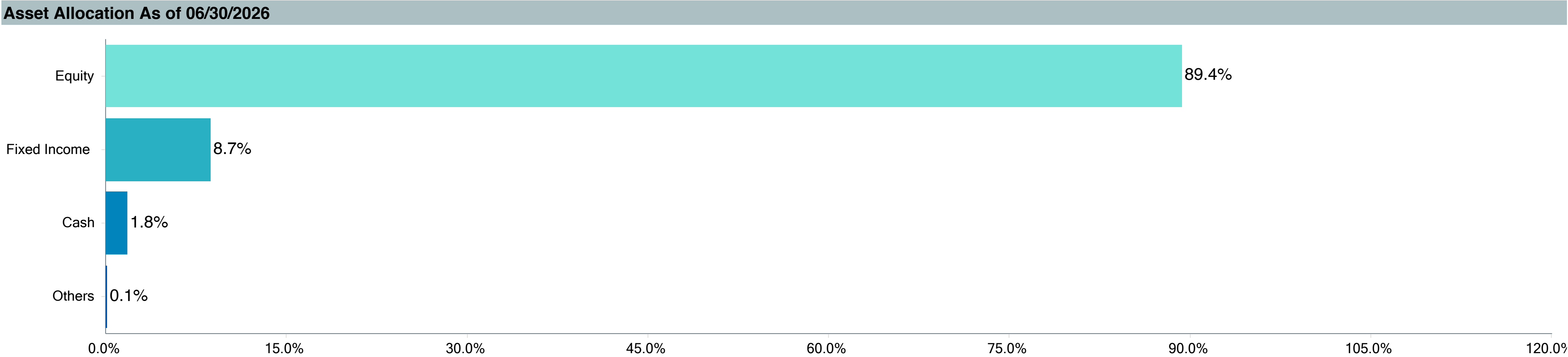


3 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Target Retirement 2065 - Inv.	-0.12	0.91	-0.13	0.99	1.11	0.44	0.97	18.29	11.47	1.00
Vanguard Target 2065 Composite Index	0.00	0.00	-	1.00	1.09	0.00	1.00	18.38	11.81	1.00
FTSE 3 Month T-Bill	-12.91	11.82	-1.09	0.00	-	4.87	0.00	4.86	0.21	-0.04

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 06/30/2026		
Vanguard Total Stock Mkt Idx Instl	54.08 %	
Vanguard Total Intl Stock Index	36.65 %	
Vanguard Total Bond Market II Idx	6.11 %	
Vanguard Total Intl Bd II Idx Instl	2.63 %	
Total	99.47 %	

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$154,059.74 Million
P/E	17.78
P/B	2.98
Div. Yield	1.77%
Avg. Coupon	3.61 %
Avg. Effective Maturity	8.26 Years
Avg. Effective Duration	6.03 Years
Avg. Credit Quality	A
Yield To Maturity	4.74 %
SEC Yield	1.85 %

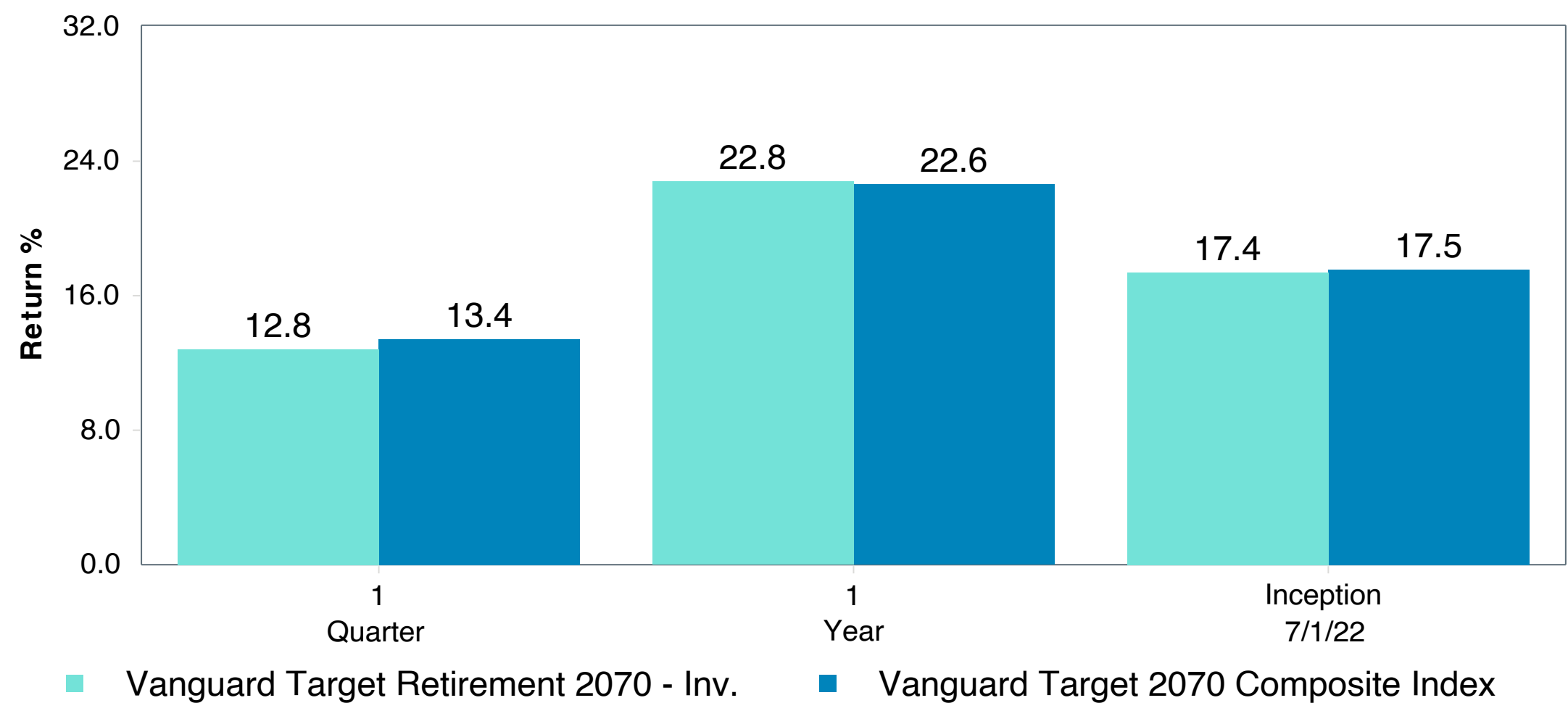
Manager Performance Summary

As of June 30, 2026

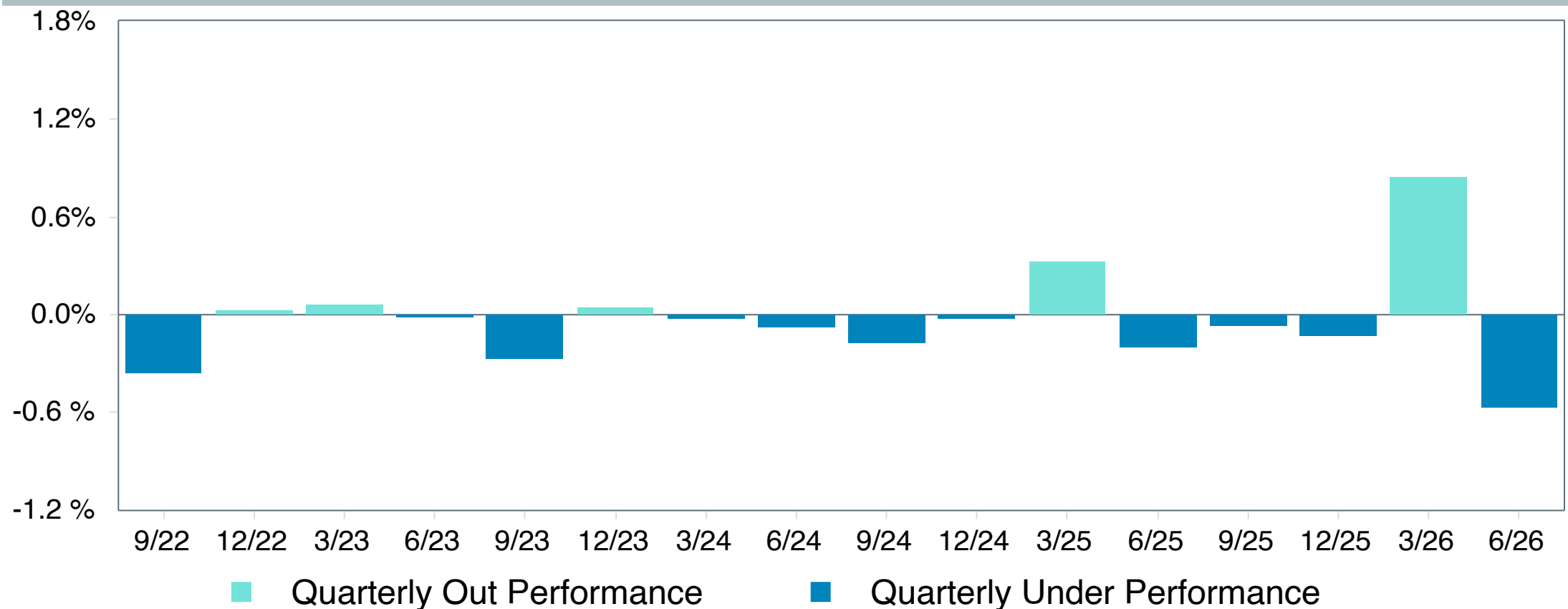
Account Information

Product Name	Vanguard Target Retirement 2070 Fund
Fund Family	Vanguard
Ticker	VSVNX
Peer Group	Target-Date 2065
Benchmark	Vanguard Target 2070 Composite Index
Fund Inception	06/28/2022
Portfolio Manager	Team Managed
Total Assets	3,569.11 Million
Gross Expense	0.08 %
Net Expense	0.08 %
Turnover	3.00 %

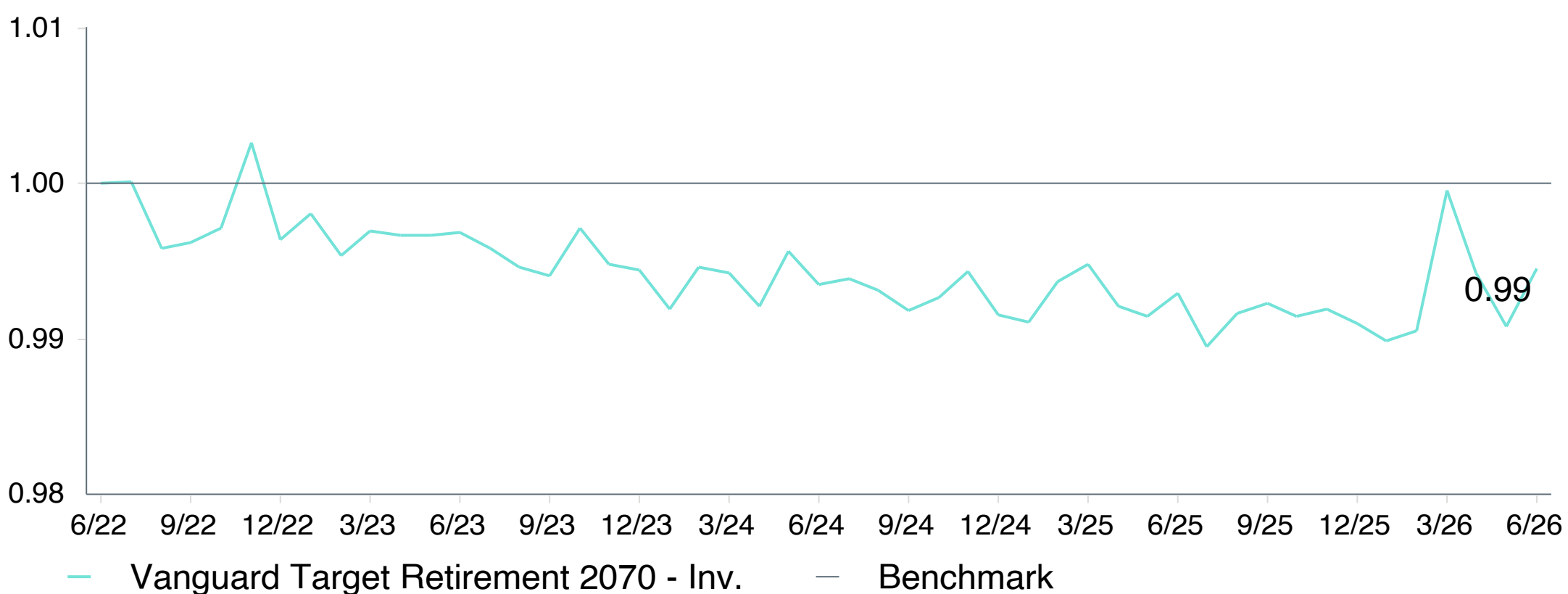
Return Summary



Quarterly Excess Performance



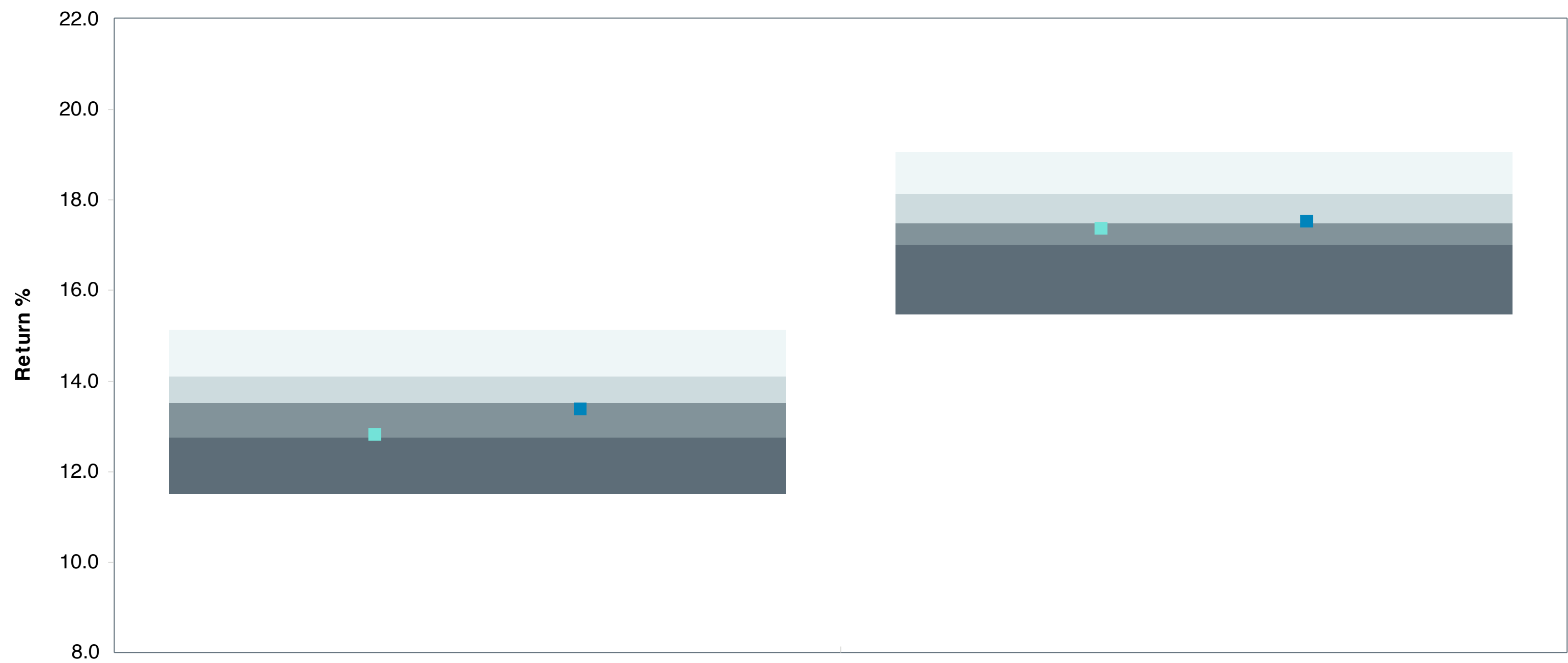
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

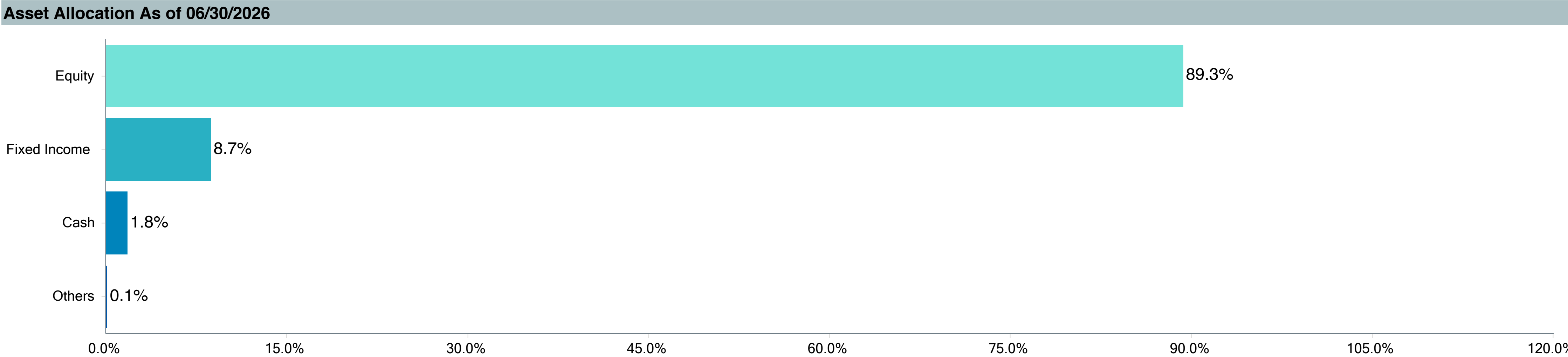
Target-Date 2065



	1 Quarter	Since Inception
Vanguard Target Retirement 2070 - Inv.	12.82 (73)	17.38 (58)
Vanguard Target 2070 Composite Index	13.39 (55)	17.54 (46)
5th Percentile	15.13	19.05
1st Quartile	14.10	18.14
Median	13.51	17.49
3rd Quartile	12.76	17.02
95th Percentile	11.51	15.48

Mutual Fund Attributes

As of June 30, 2026



Top Ten Securities As of 06/30/2026		
Vanguard Total Stock Mkt Idx Instl	54.01 %	
Vanguard Total Intl Stock Index	36.71 %	
Vanguard Total Bond Market II Idx	6.13 %	
Vanguard Total Intl Bd II Idx Instl	2.63 %	
Total	99.47 %	

Fund Characteristics As of 06/30/2026	
Total Securities	6
Avg. Market Cap	\$153,874.06 Million
P/E	17.78
P/B	2.98
Div. Yield	1.77%
Avg. Coupon	3.61 %
Avg. Effective Maturity	8.26 Years
Avg. Effective Duration	6.03 Years
Avg. Credit Quality	A
Yield To Maturity	4.74 %
SEC Yield	1.85 %

Tier II



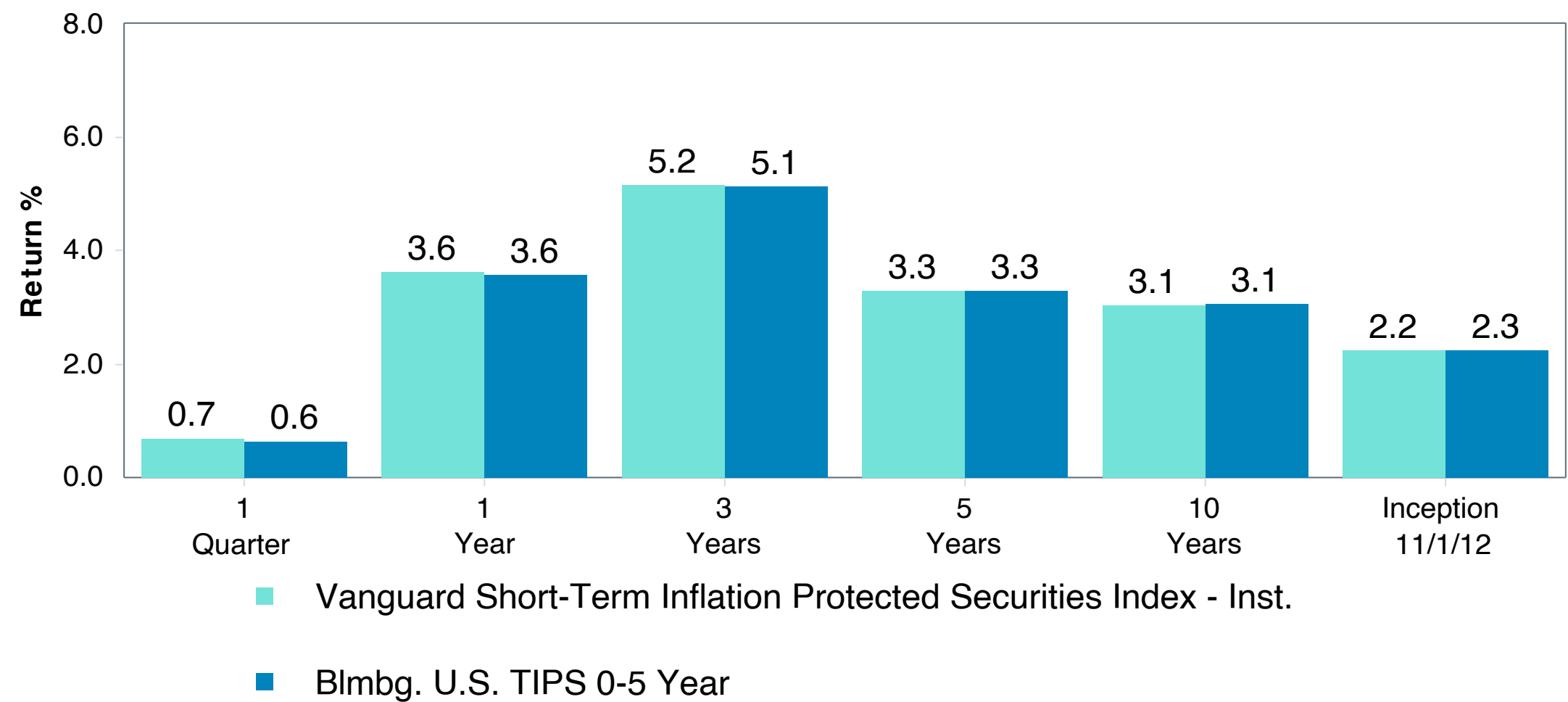
Manager Performance Summary

As of June 30, 2026

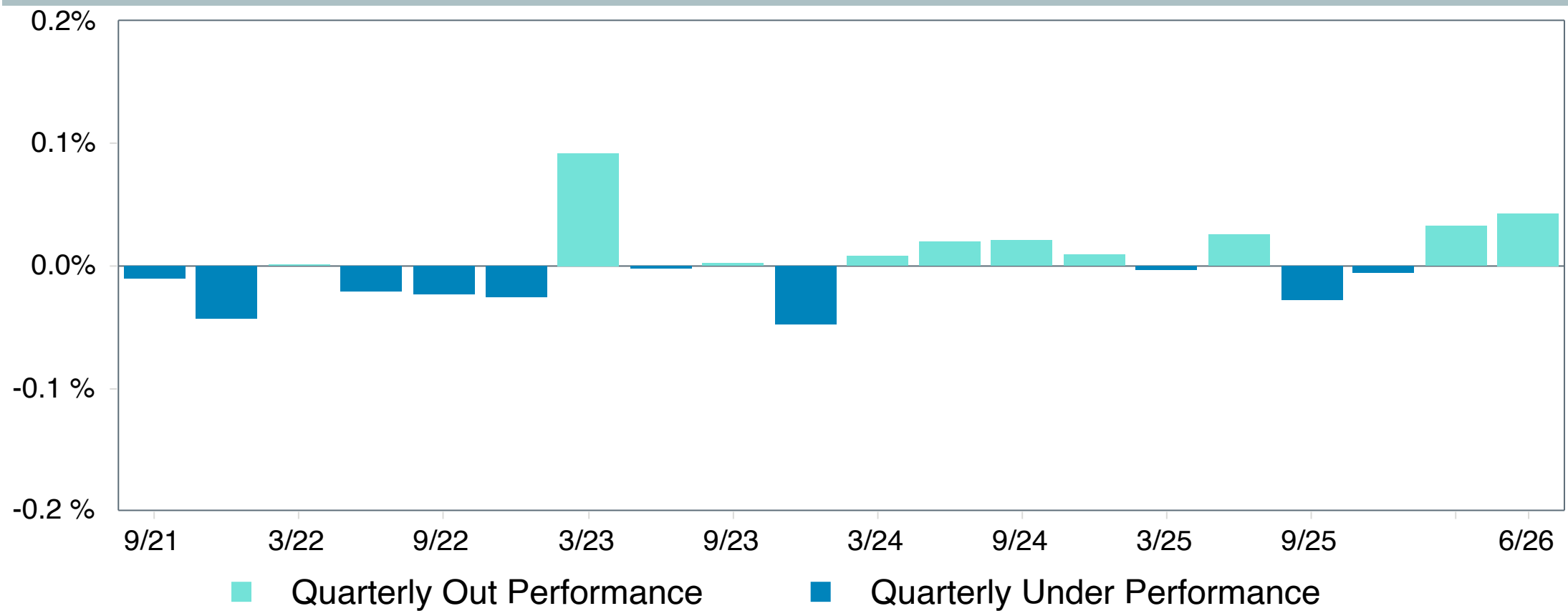
Account Information

Product Name	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Fund Family	Vanguard
Ticker	VTSPX
Peer Group	Inflation-Protected Bond
Benchmark	Blmbg. U.S. TIPS 0-5 Year
Fund Inception	10/17/2012
Portfolio Manager	Barrickman,J
Total Assets	26,321.88 Million
Gross Expense	0.02 %
Net Expense	0.02 %
Turnover	25.00 %

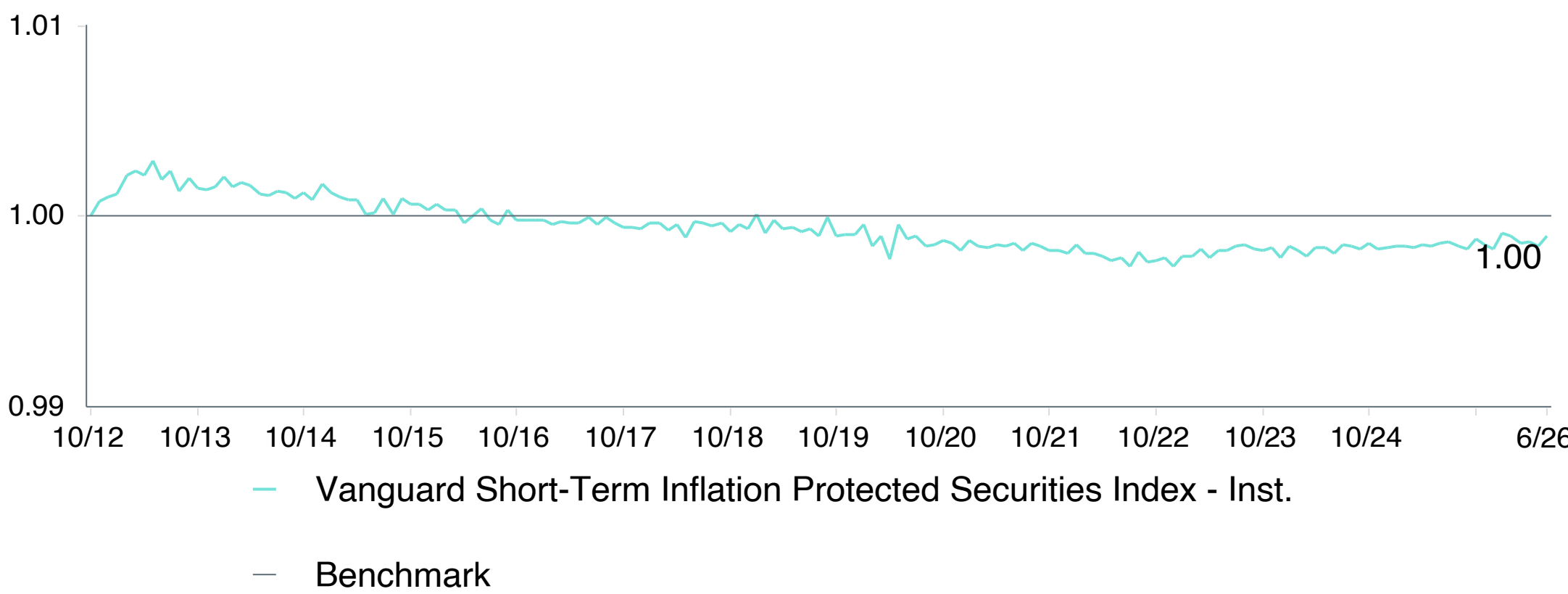
Return Summary



Quarterly Excess Performance



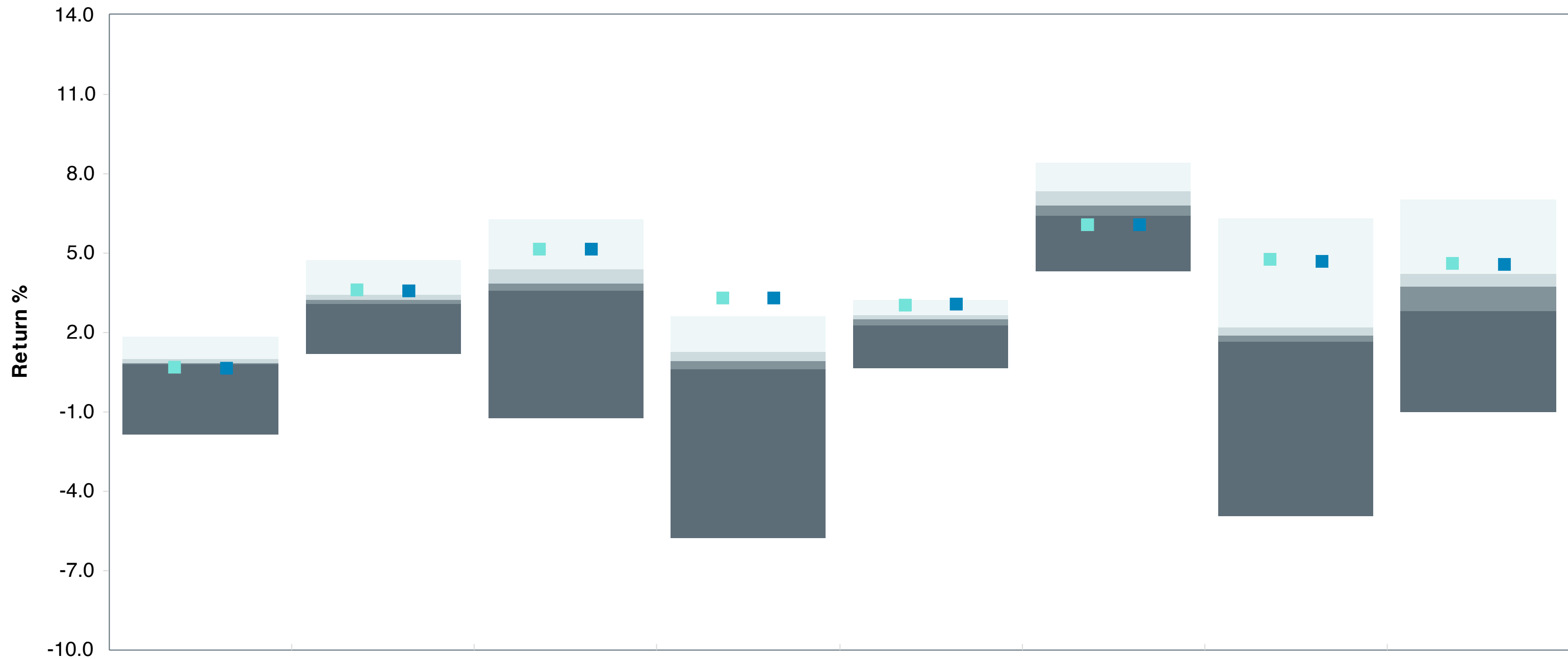
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

Inflation-Protected Bond

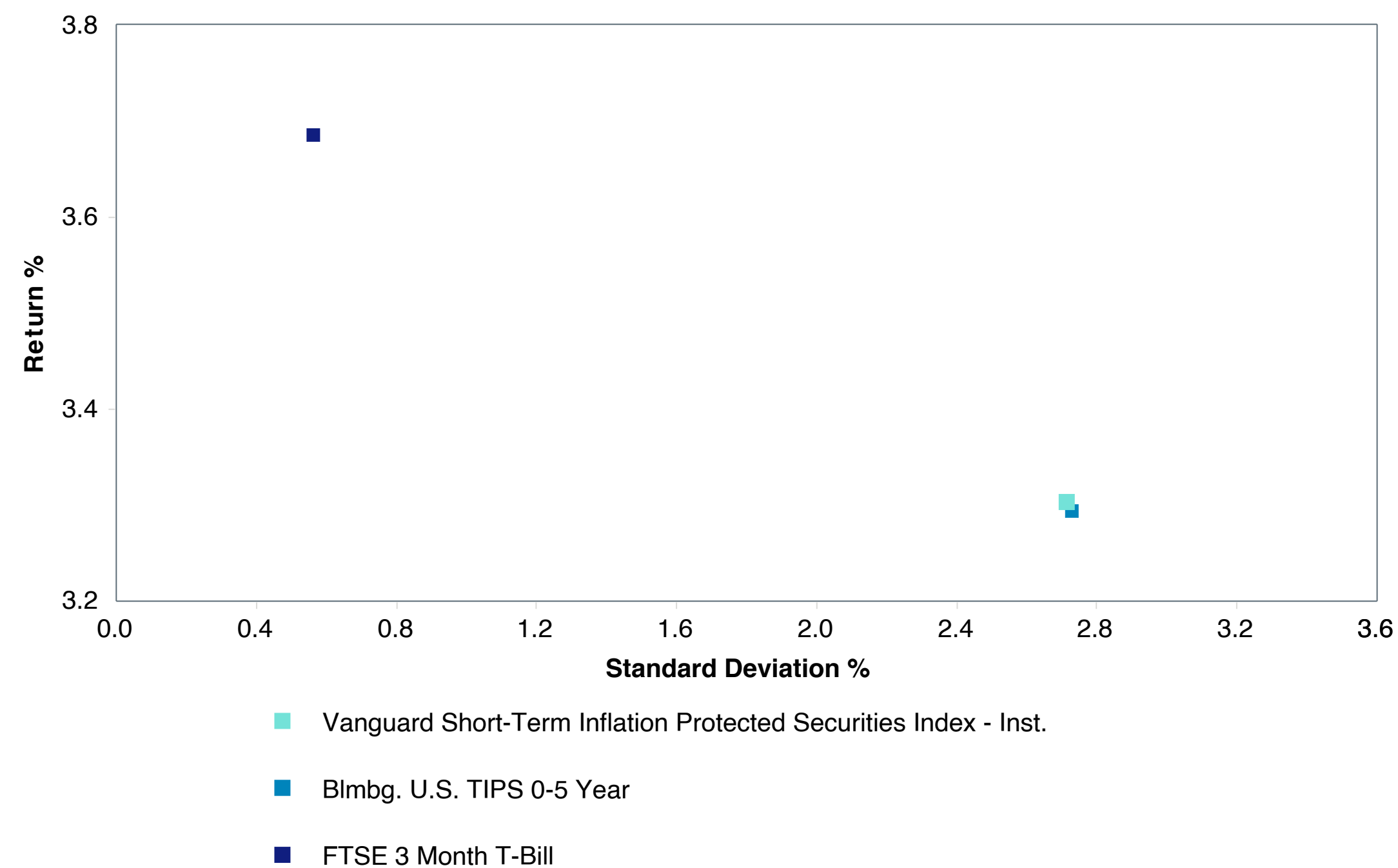


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Vanguard Short-Term Inflation Protected Securities Index - Inst.	0.69 (81)	3.63 (20)	5.17 (7)	3.30 (4)	3.05 (6)	6.06 (88)	4.75 (7)	4.61 (22)
Blmbg. U.S. TIPS 0-5 Year	0.64 (83)	3.58 (21)	5.14 (8)	3.29 (4)	3.07 (6)	6.07 (88)	4.69 (7)	4.57 (22)
5th Percentile	1.85	4.72	6.28	2.63	3.23	8.41	6.29	7.05
1st Quartile	1.00	3.40	4.39	1.27	2.64	7.36	2.20	4.23
Median	0.85	3.25	3.84	0.93	2.51	6.80	1.87	3.74
3rd Quartile	0.79	3.07	3.58	0.63	2.25	6.44	1.67	2.81
95th Percentile	-1.86	1.20	-1.24	-5.78	0.64	4.32	-4.94	-0.99

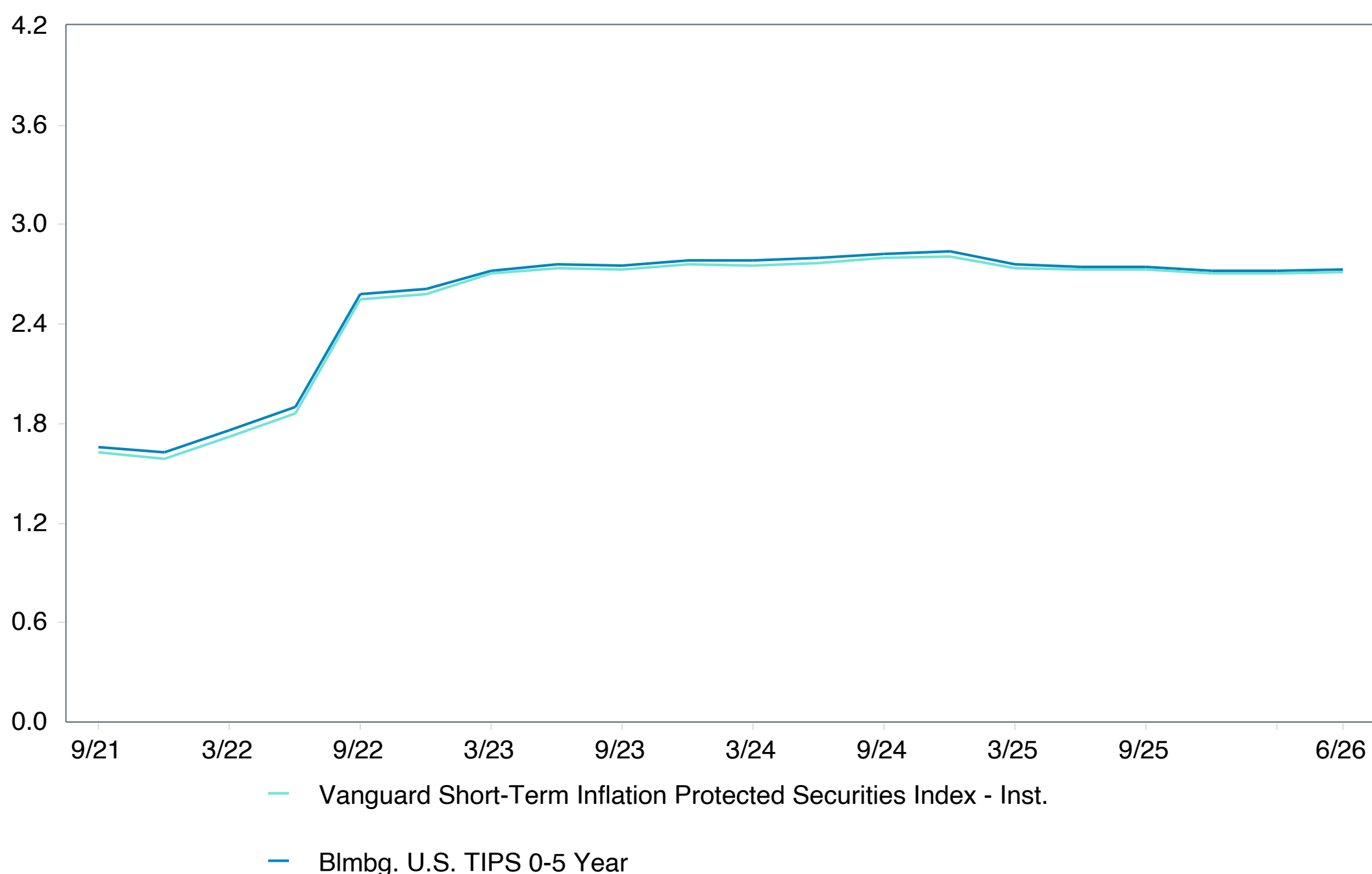
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



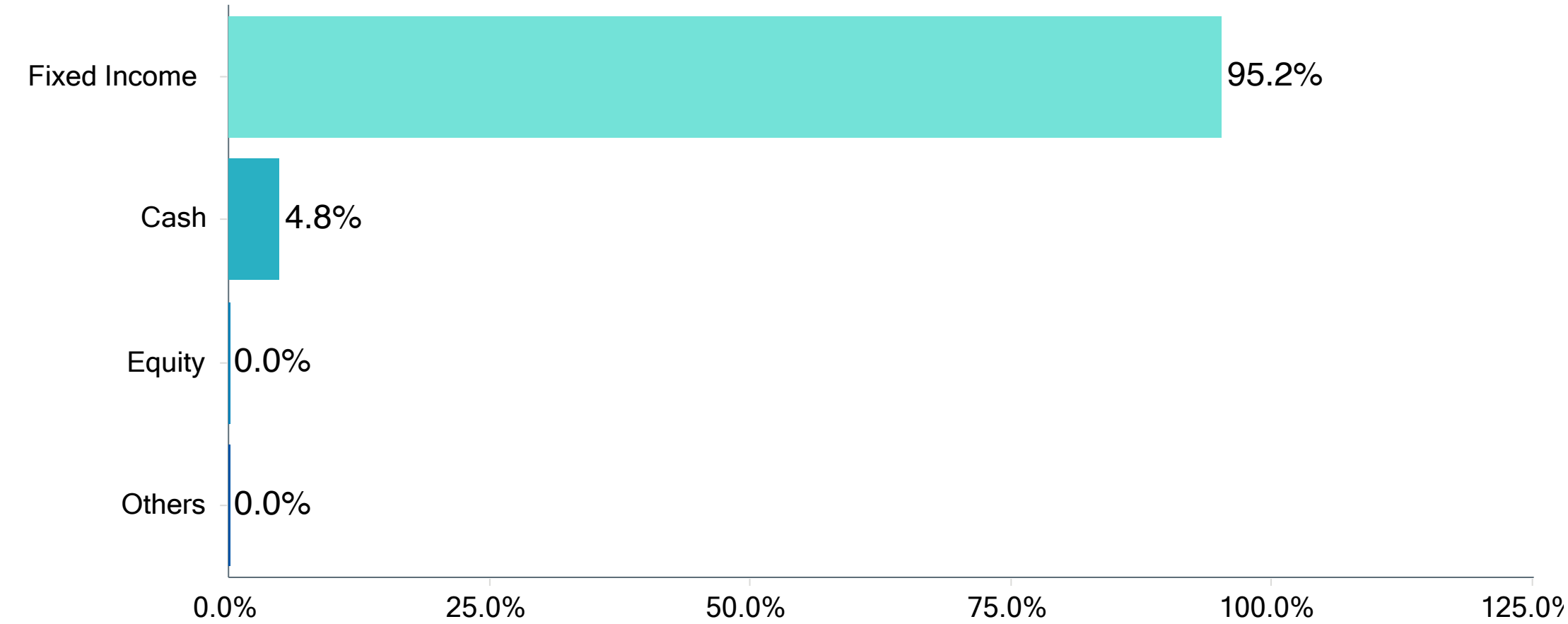
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Short-Term Inflation Protected Securities Index - Inst.	0.01	0.12	0.07	1.00	-0.13	0.03	0.99	3.30	2.71	1.00
Blmbg. U.S. TIPS 0-5 Year	0.00	0.00	-	1.00	-0.13	0.00	1.00	3.29	2.73	1.00
FTSE 3 Month T-Bill	0.34	2.68	0.13	0.03	-	3.56	0.04	3.69	0.56	0.18

Mutual Fund Attributes

As of June 30, 2026

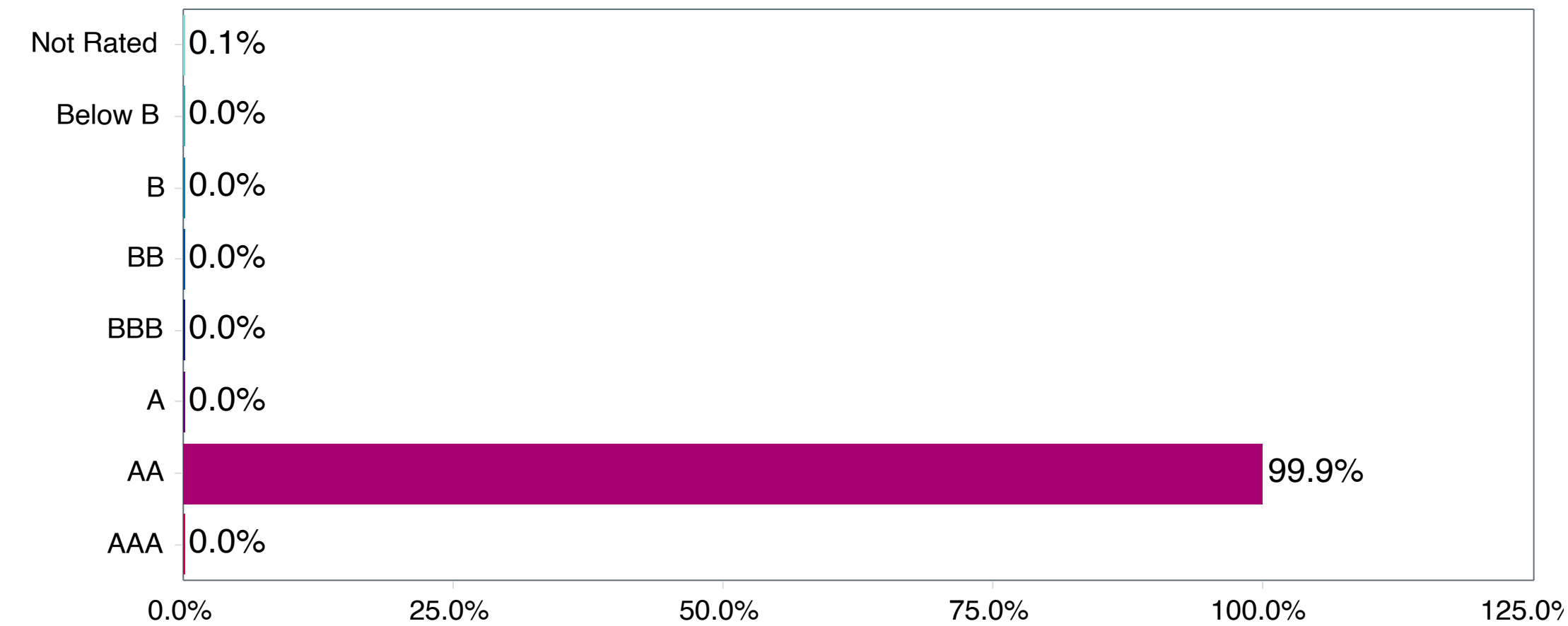
Asset Allocation As of 06/30/2026



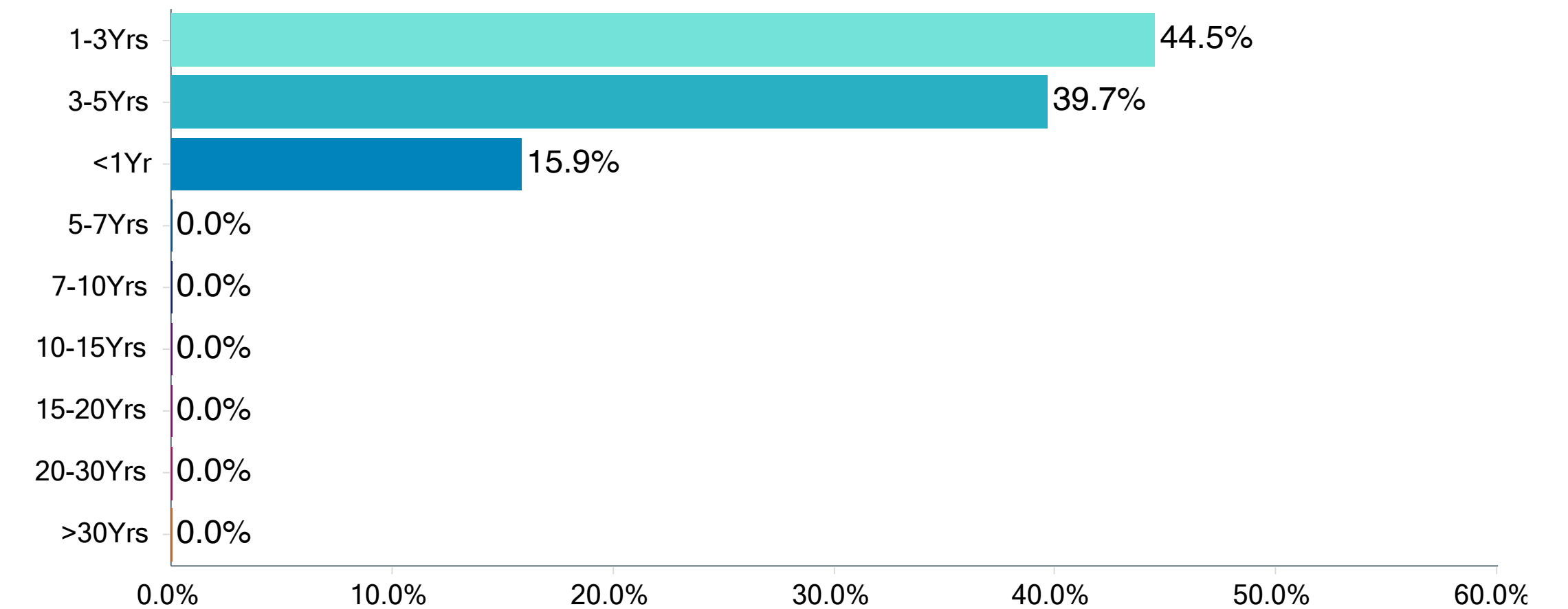
Fund Characteristics As of 06/30/2026

Avg. Coupon	1.13 %
Avg. Effective Maturity	2.4 Years
Avg. Effective Duration	2.34 Years
Avg. Credit Quality	AA
Yield To Maturity	4.23 %
SEC Yield	1.43 %

Quality Allocation As of 06/30/2026



Maturity Distribution As of 06/30/2026



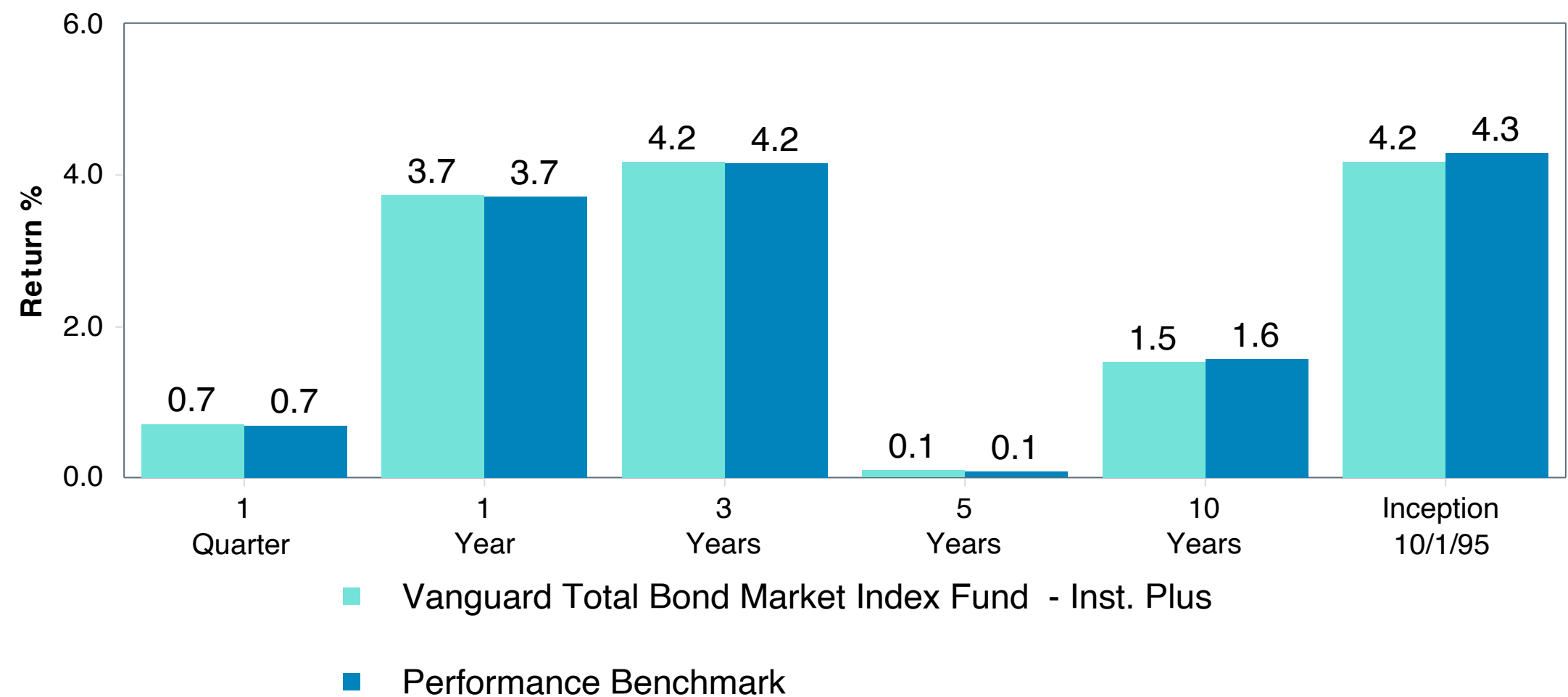
Manager Performance Summary

As of June 30, 2026

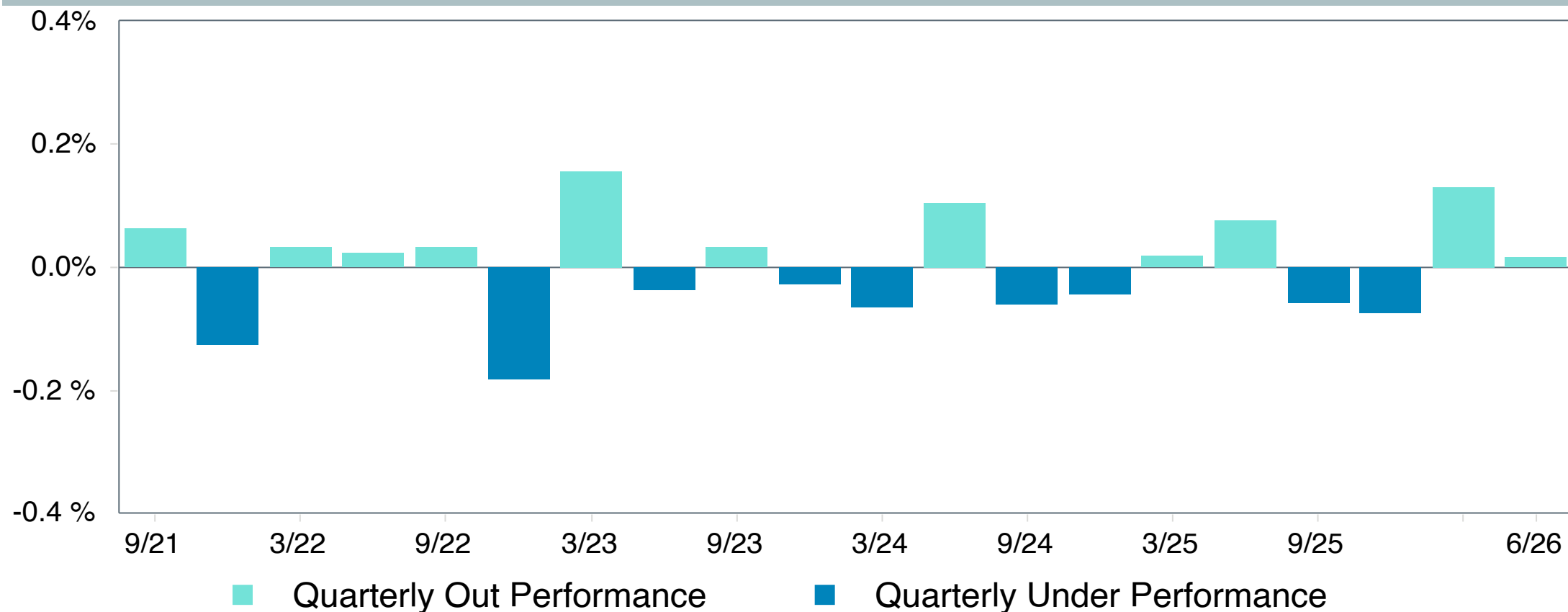
Account Information

Product Name	Vanguard Total Bond Market Idx InstlPls
Fund Family	Vanguard
Ticker	VBMPX
Peer Group	Intermediate Core Bond
Benchmark	Performance Benchmark
Fund Inception	02/05/2010
Portfolio Manager	Barrickman,J
Total Assets	36,123.05 Million
Gross Expense	0.02 %
Net Expense	0.02 %
Turnover	38.00 %

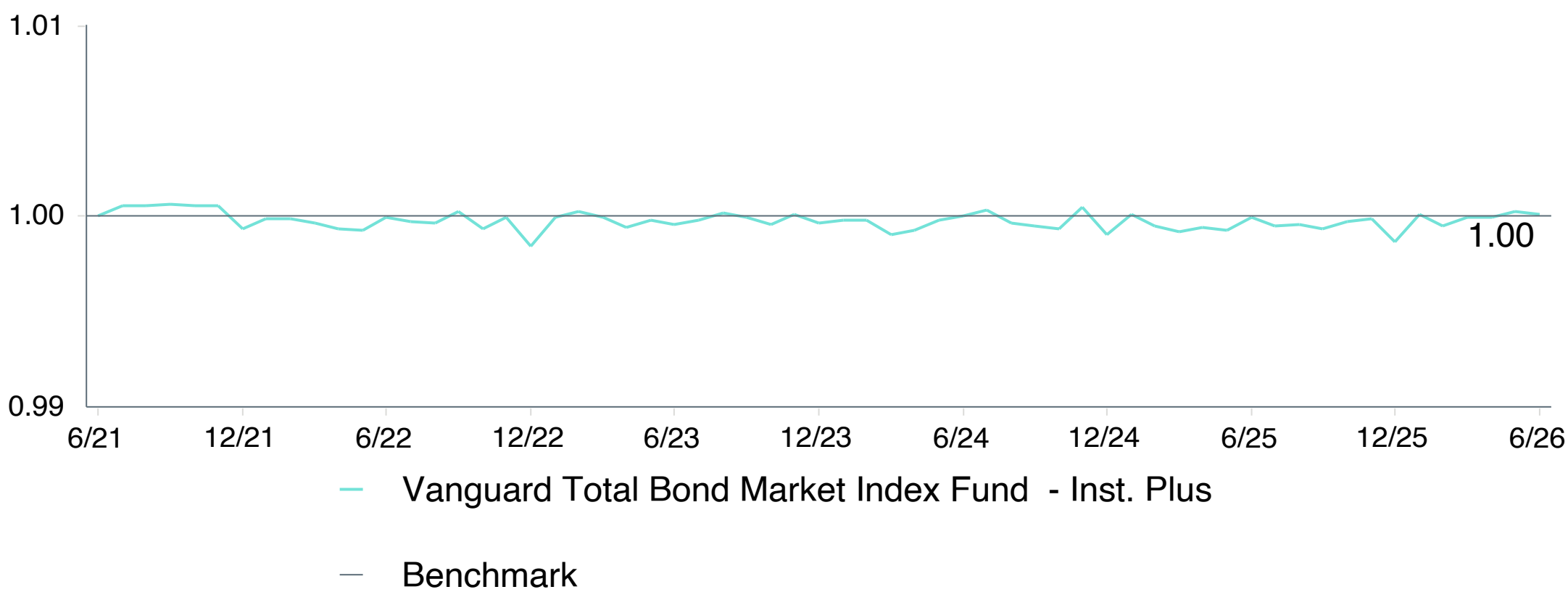
Return Summary



Quarterly Excess Performance



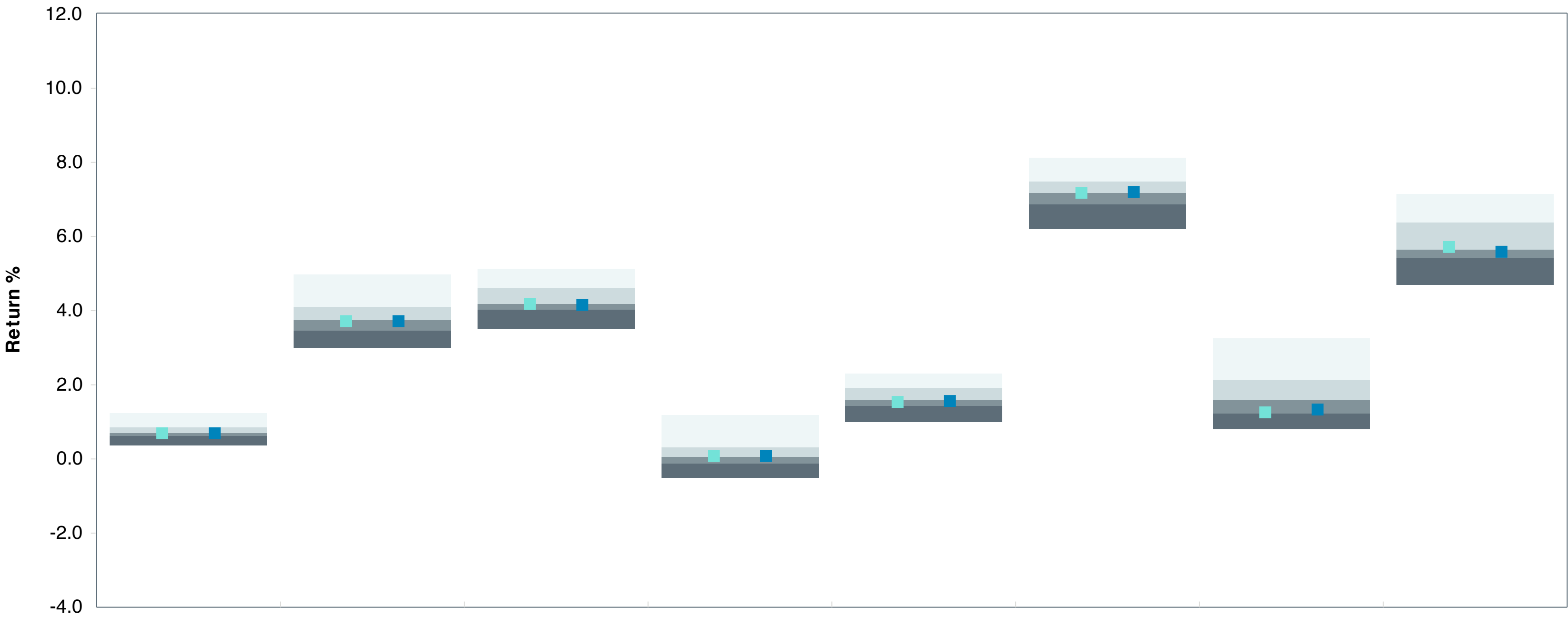
Ratio of Cumulative Wealth - 5 Years



Peer Group Analysis

As of June 30, 2026

Intermediate Core Bond

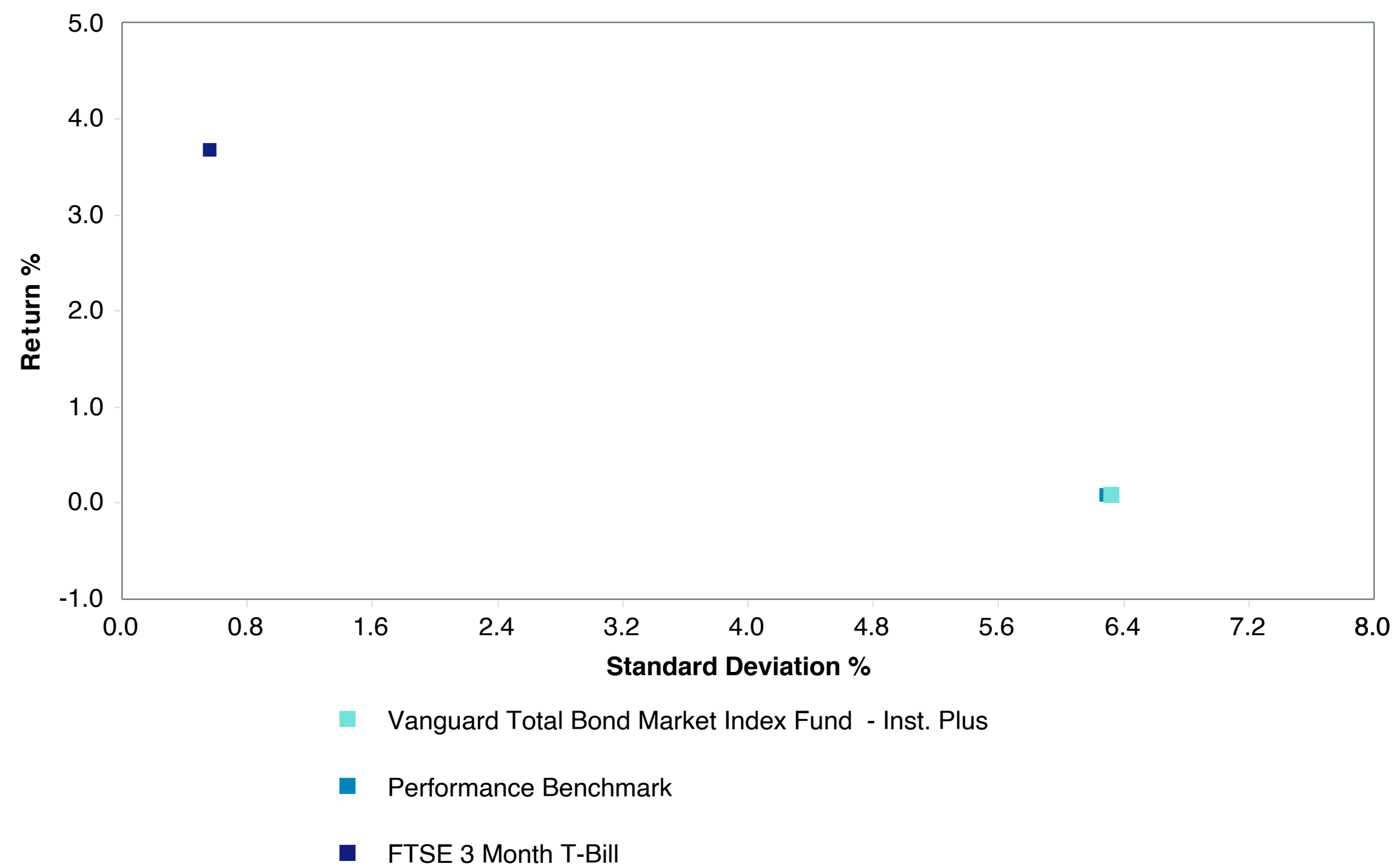


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Vanguard Total Bond Market Index Fund - Inst. Plus	0.70 (47)	3.73 (53)	4.18 (51)	0.09 (43)	1.54 (54)	7.17 (52)	1.26 (74)	5.72 (47)
Performance Benchmark	0.69 (53)	3.71 (55)	4.16 (54)	0.09 (43)	1.57 (52)	7.21 (48)	1.33 (70)	5.60 (55)
5th Percentile	1.22	4.98	5.12	1.17	2.31	8.14	3.25	7.16
1st Quartile	0.85	4.10	4.63	0.30	1.92	7.50	2.13	6.37
Median	0.69	3.75	4.19	0.04	1.58	7.19	1.59	5.64
3rd Quartile	0.61	3.47	4.03	-0.12	1.43	6.88	1.24	5.41
95th Percentile	0.35	3.00	3.51	-0.52	0.99	6.21	0.78	4.70

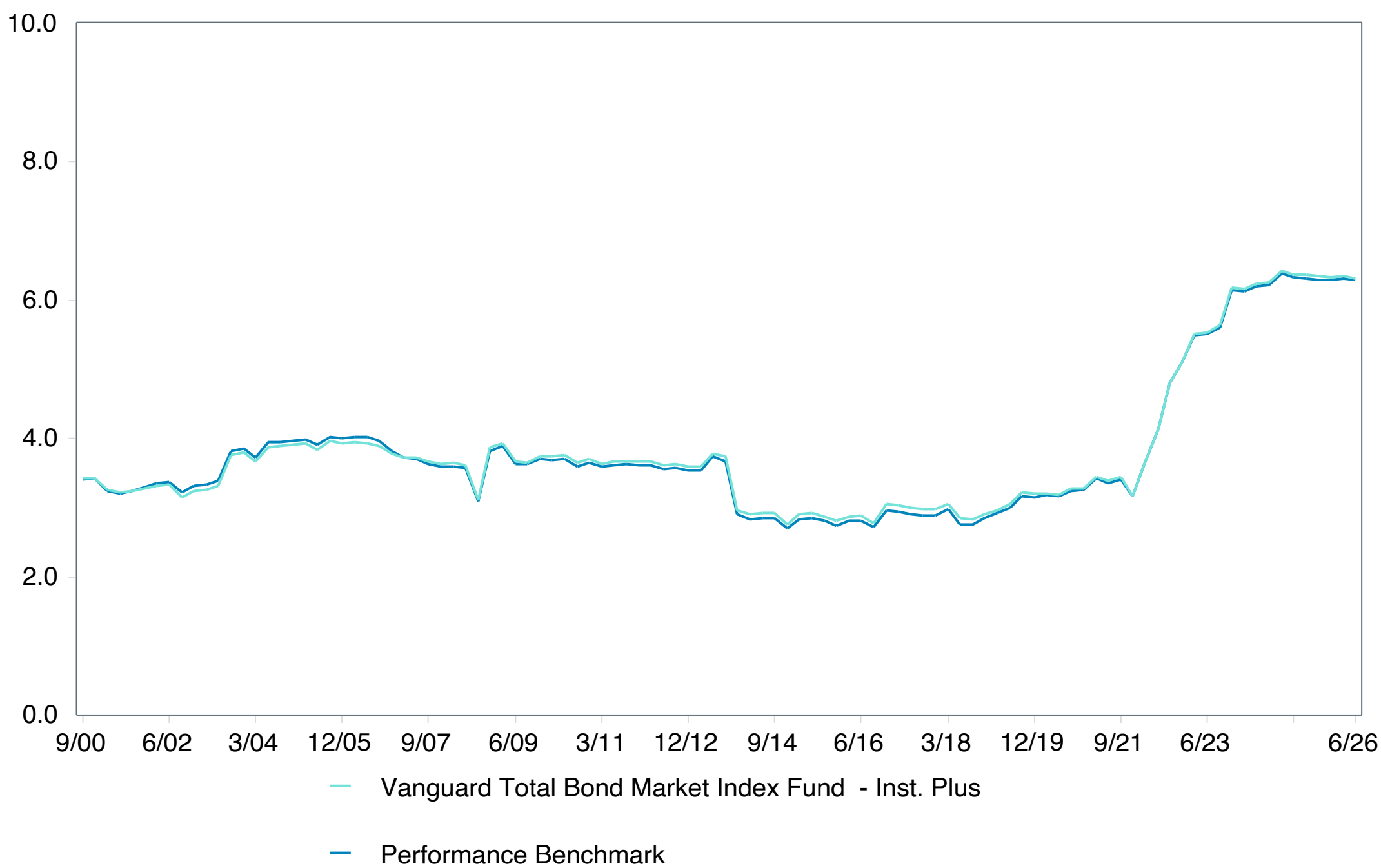
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



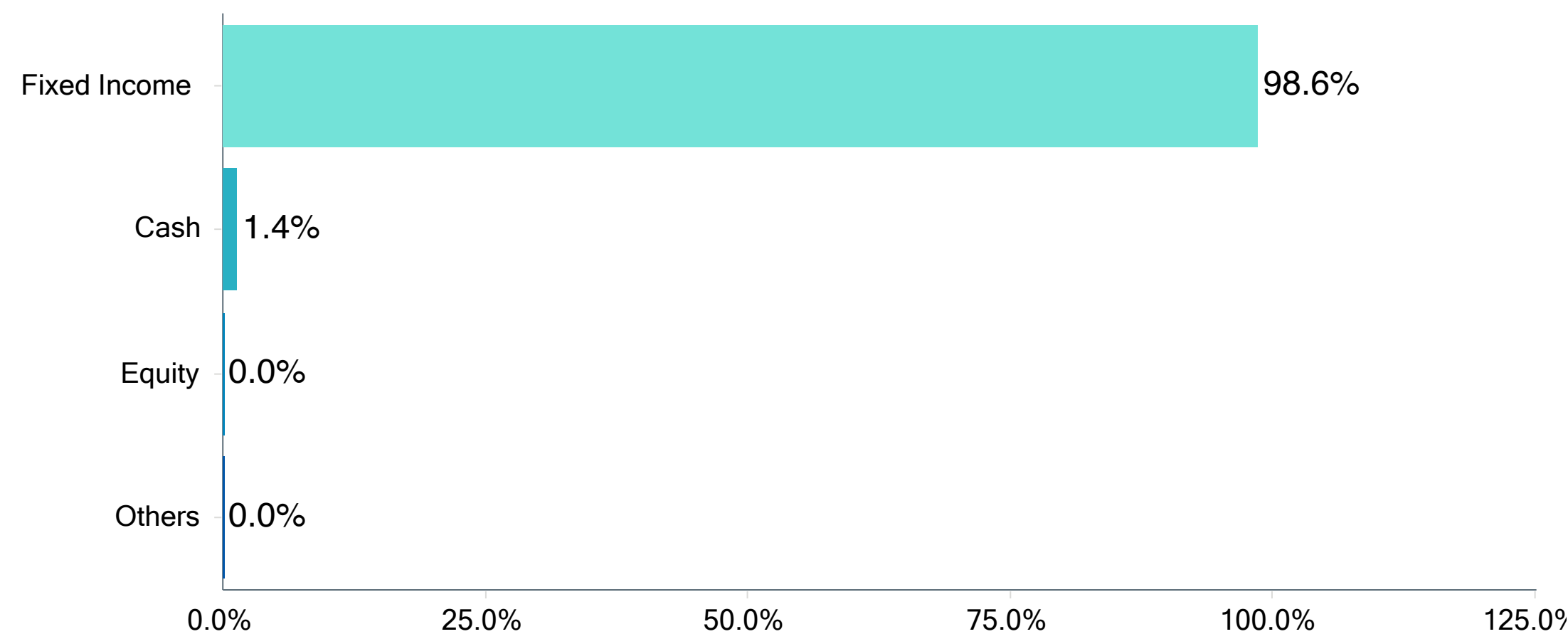
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Total Bond Market Index Fund - Inst. Plus	0.00	0.22	0.02	1.00	-0.54	0.00	1.00	0.09	6.32	1.00
Performance Benchmark	0.00	0.00	-	1.00	-0.54	0.00	1.00	0.09	6.29	1.00
FTSE 3 Month T-Bill	3.35	6.15	0.54	0.08	-	3.68	0.03	3.69	0.56	0.28

Mutual Fund Attributes

As of June 30, 2026

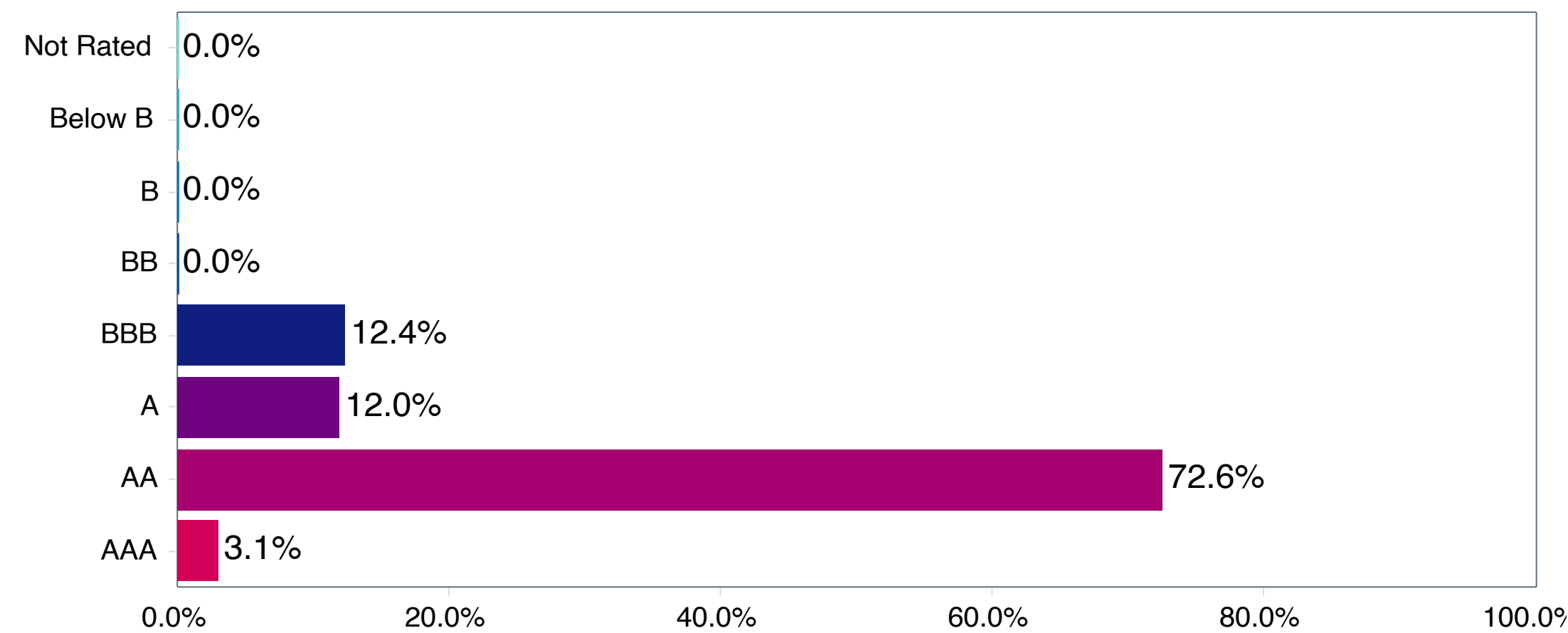
Asset Allocation As of 06/30/2026



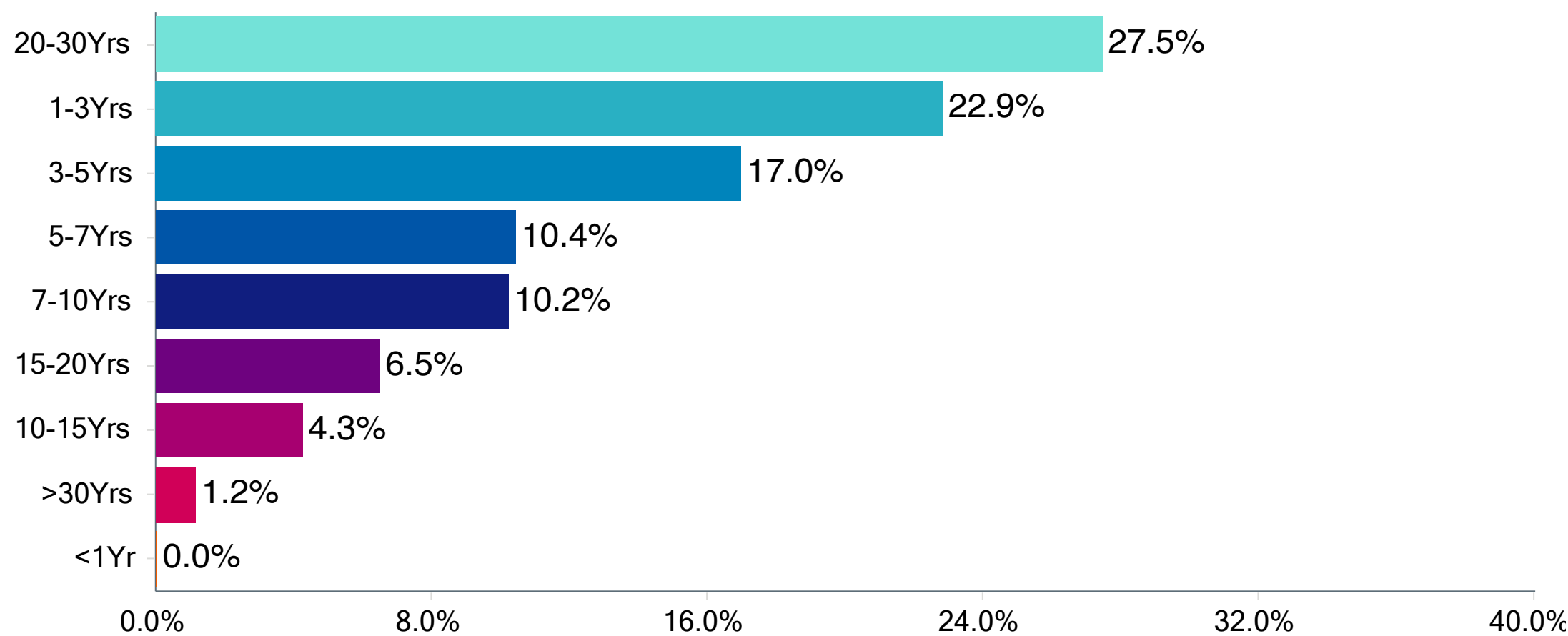
Fund Characteristics As of 06/30/2026

Avg. Coupon	3.87 %
Avg. Effective Maturity	8.2 Years
Avg. Effective Duration	5.77 Years
Avg. Credit Quality	A
Yield To Maturity	4.74 %
SEC Yield	4.53 %

Quality Allocation As of 06/30/2026



Maturity Distribution As of 06/30/2026



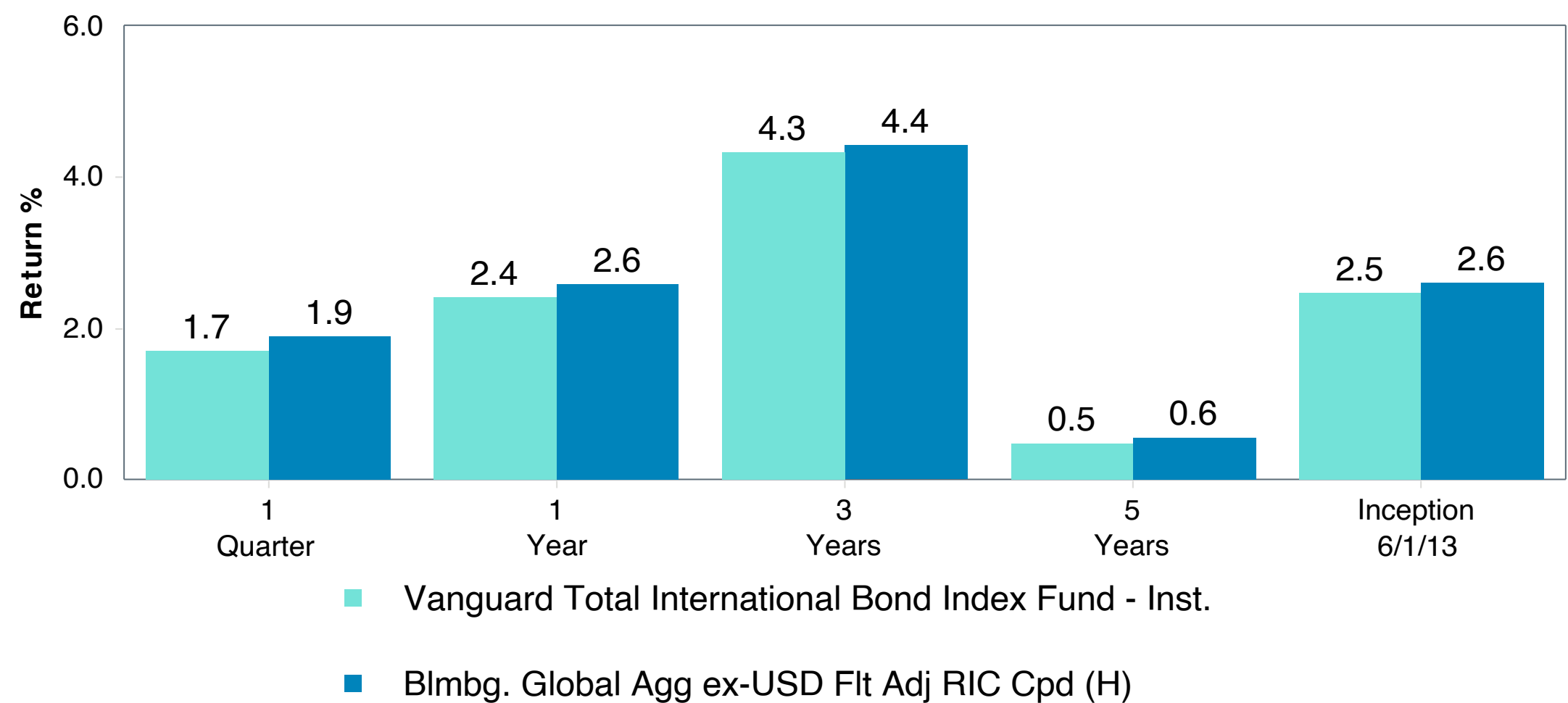
Manager Performance Summary

As of June 30, 2026

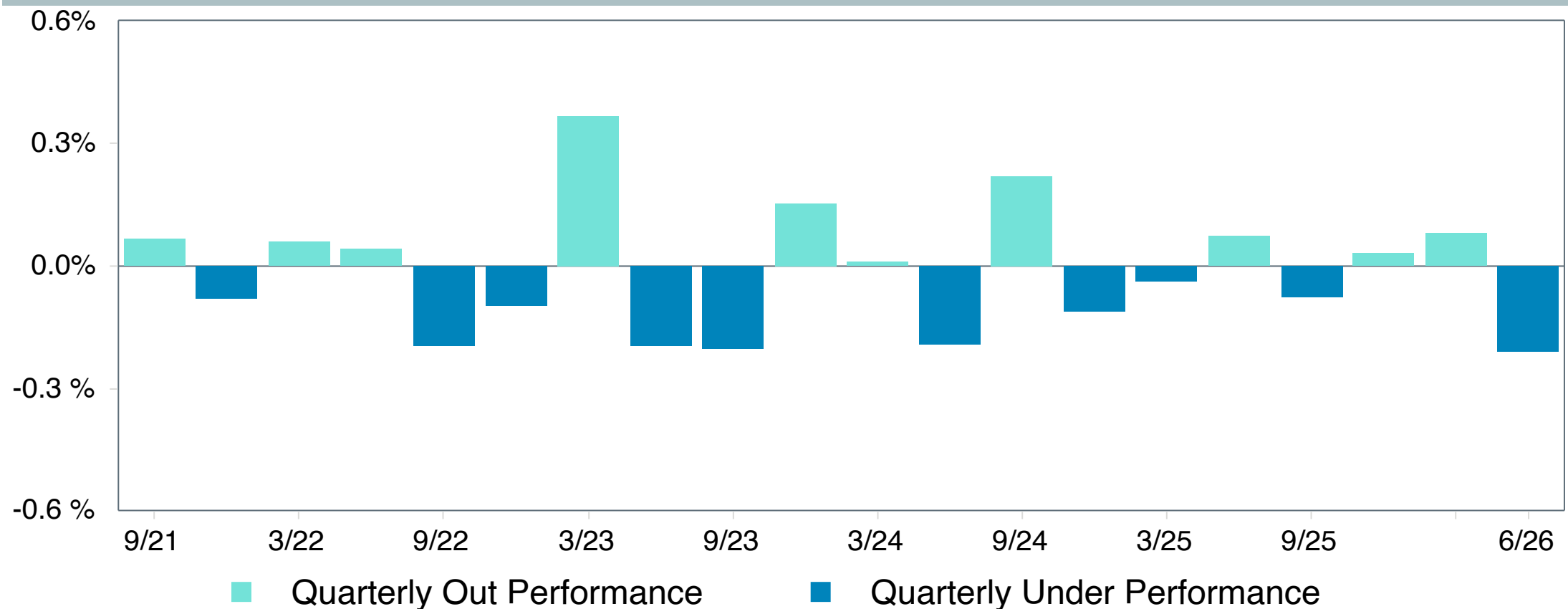
Account Information

Product Name	Vanguard Total Intl Bd Idx Institutional
Fund Family	Vanguard
Ticker	VTIFX
Peer Group	Global Bond
Benchmark	Blmbg. Global Agg ex-USD Flt Adj RIC Cpd (H)
Fund Inception	05/31/2013
Portfolio Manager	Barrickman,J/Talone,T
Total Assets	16,112.68 Million
Gross Expense	0.03 %
Net Expense	0.03 %
Turnover	23.00 %

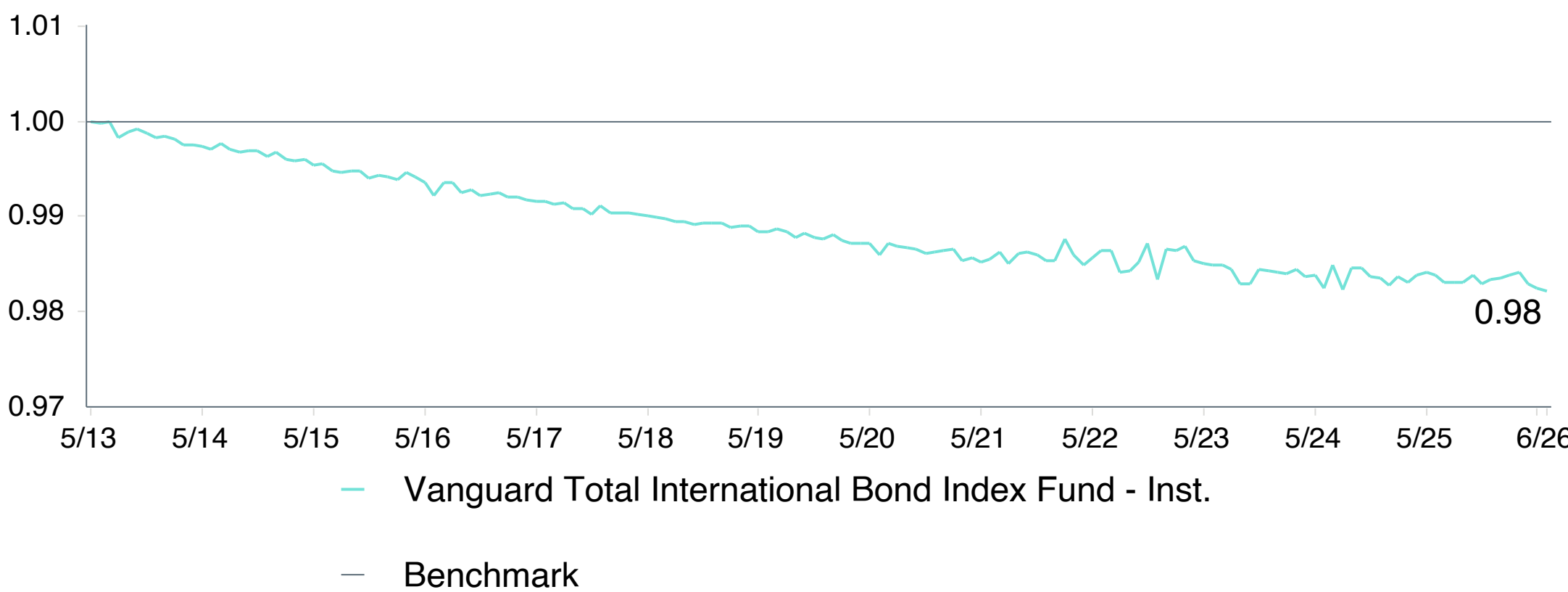
Return Summary



Quarterly Excess Performance



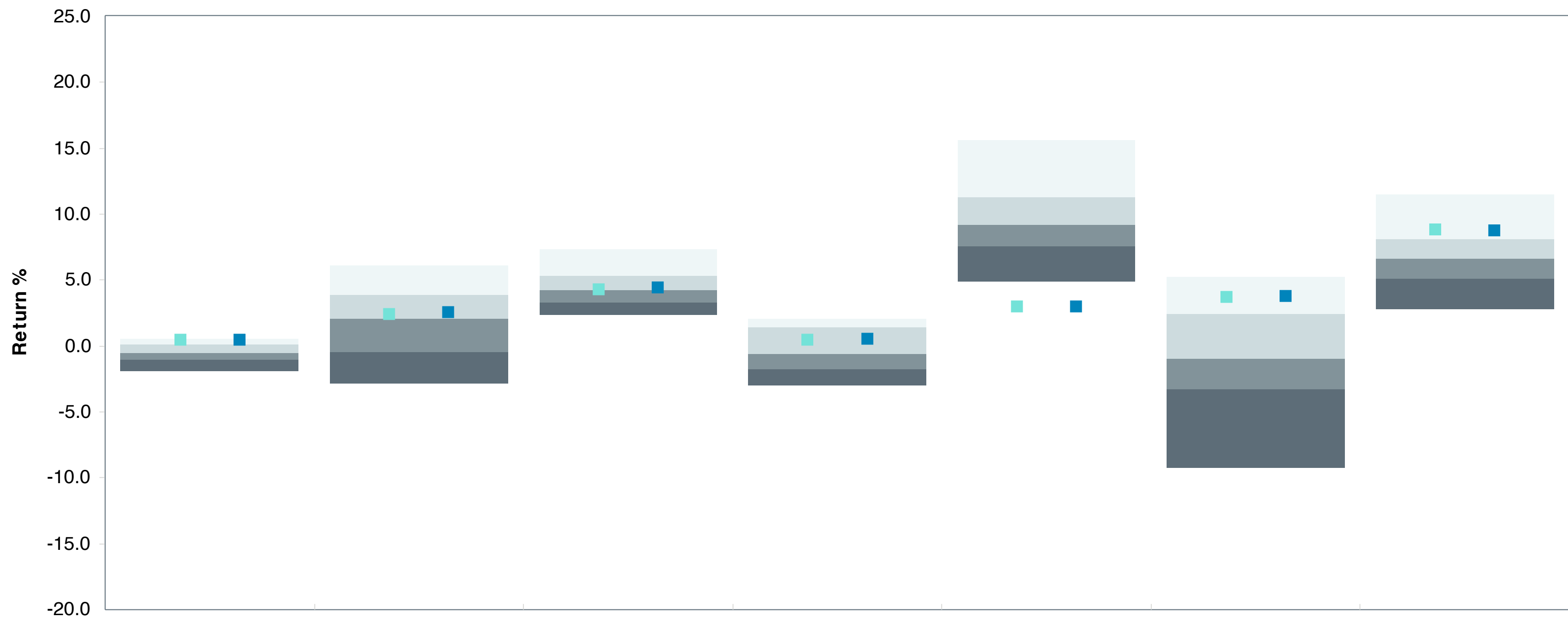
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

Global Bond

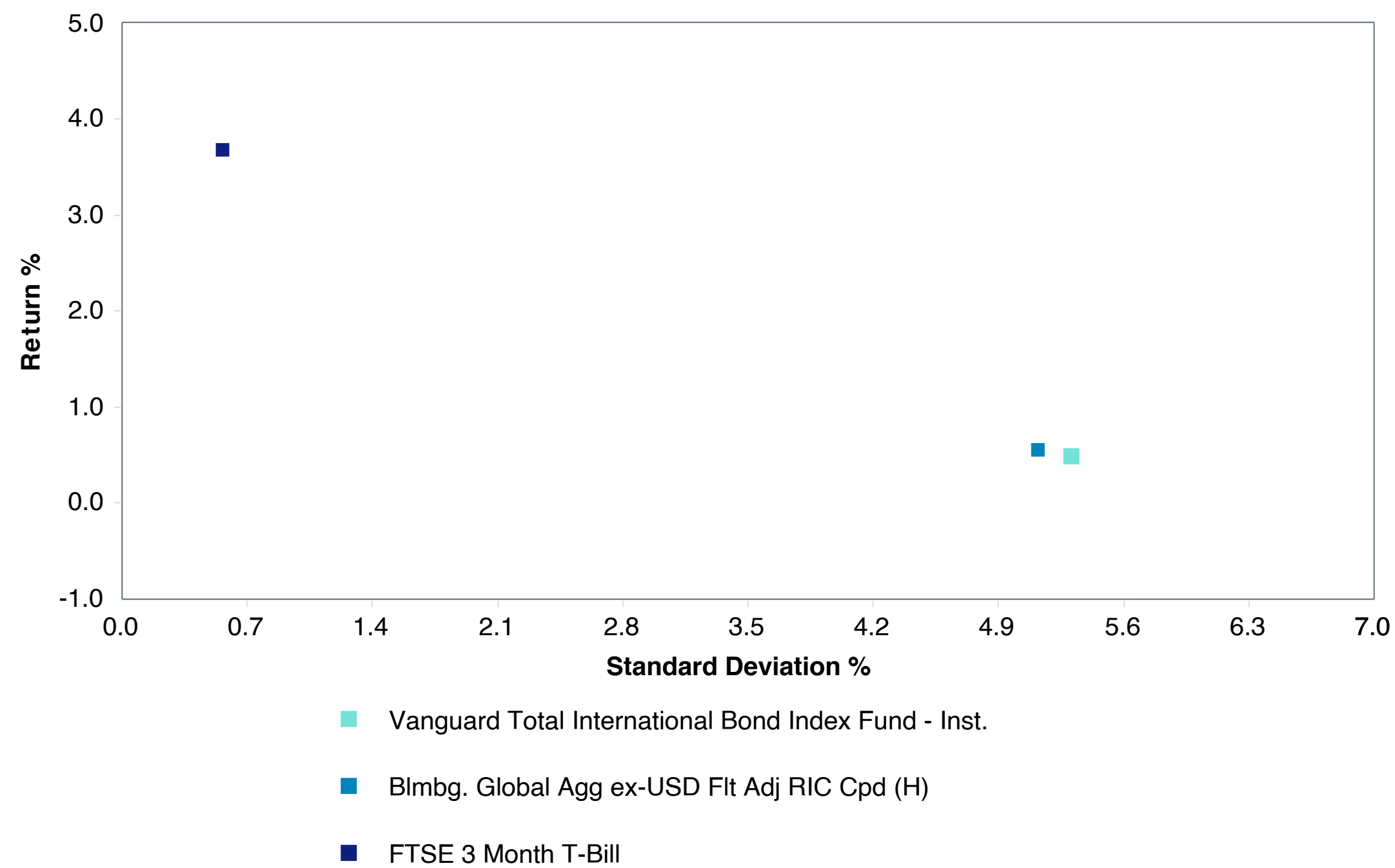


	1 Month	1 Year	3 Years	5 Years	2025	2024	2023
Vanguard Total International Bond Index Fund - Inst.	0.48 (8)	2.42 (46)	4.32 (47)	0.48 (40)	3.02 (100)	3.71 (13)	8.85 (14)
Blmbg. Global Agg ex-USD Flt Adj RIC Cpd (H)	0.52 (7)	2.59 (44)	4.42 (45)	0.55 (39)	3.03 (100)	3.79 (13)	8.75 (15)
5th Percentile	0.55	6.09	7.35	2.05	15.66	5.25	11.50
1st Quartile	0.14	3.85	5.32	1.40	11.27	2.44	8.16
Median	-0.52	2.08	4.25	-0.58	9.17	-0.98	6.64
3rd Quartile	-1.02	-0.43	3.28	-1.78	7.55	-3.26	5.09
95th Percentile	-1.93	-2.87	2.35	-2.99	4.87	-9.25	2.78

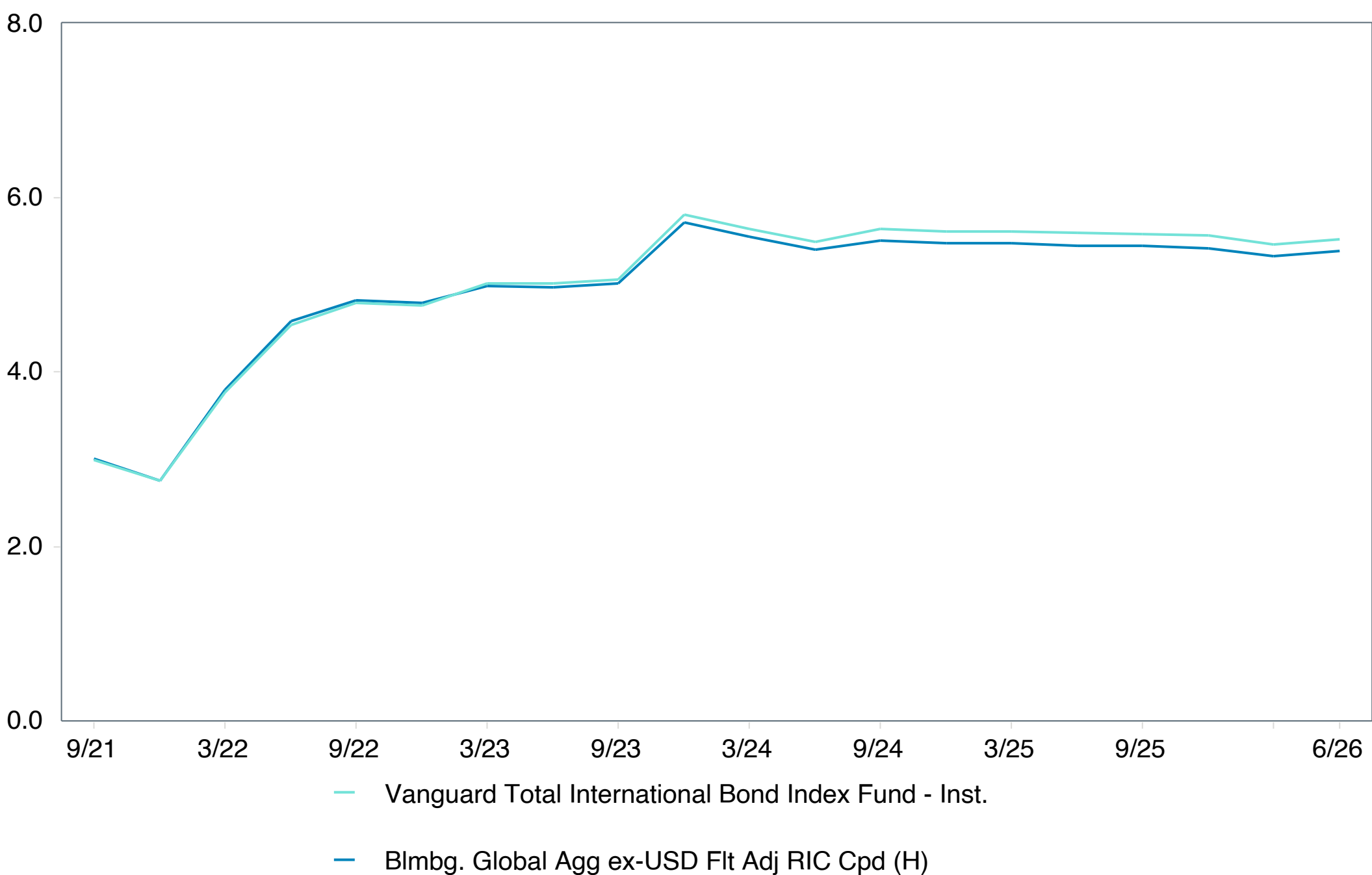
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



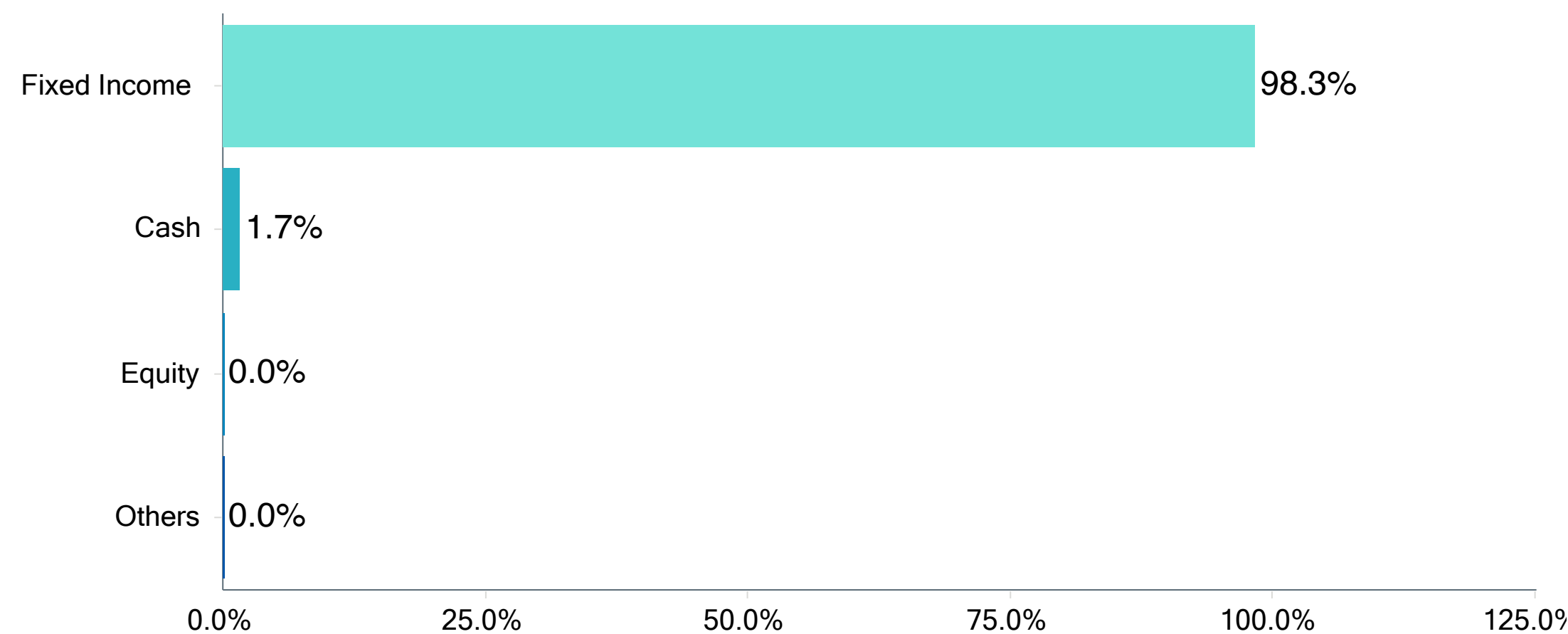
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Total International Bond Index Fund - Inst.	-0.06	0.41	-0.14	0.99	-0.58	-0.08	1.03	0.48	5.31	1.00
Blmbg. Global Agg ex-USD Flt Adj RIC Cpd (H)	0.00	0.00	-	1.00	-0.59	0.00	1.00	0.55	5.12	1.00
FTSE 3 Month T-Bill	2.95	4.96	0.59	0.11	-	3.66	0.04	3.69	0.56	0.34

Mutual Fund Attributes

As of June 30, 2026

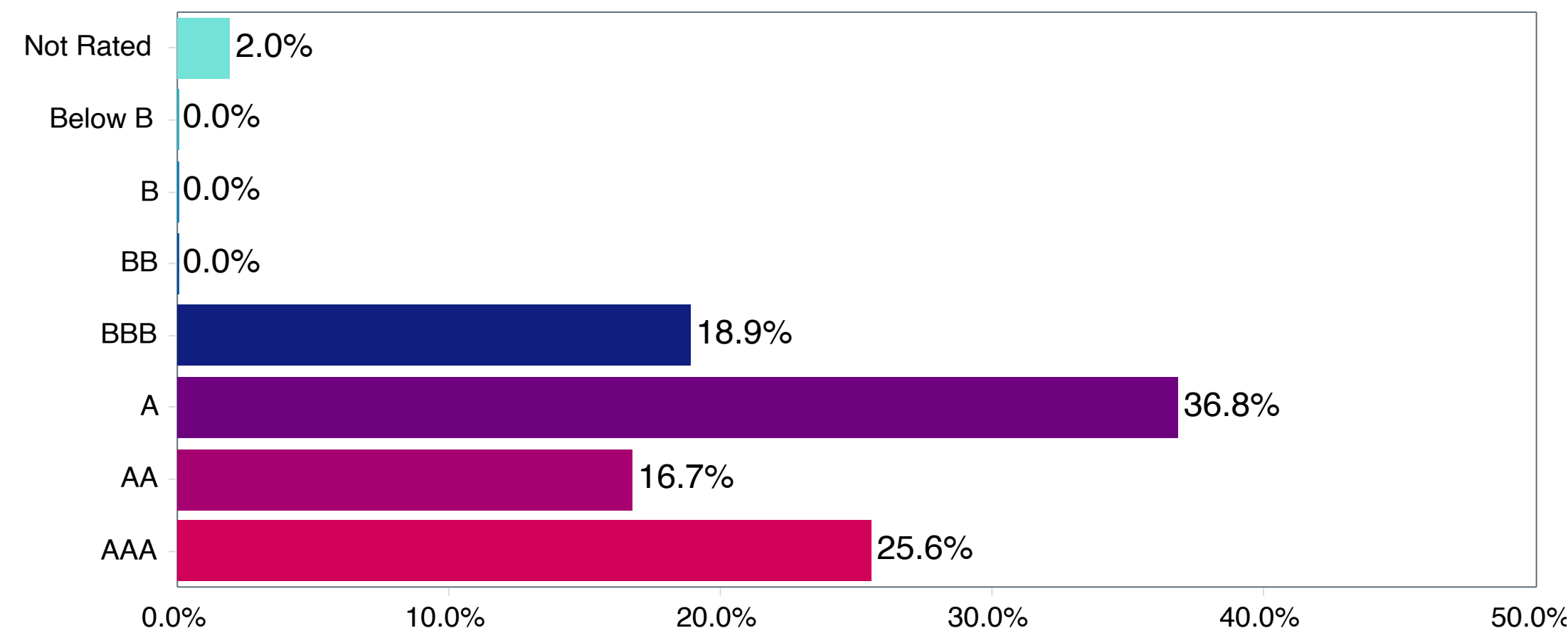
Asset Allocation As of 06/30/2026



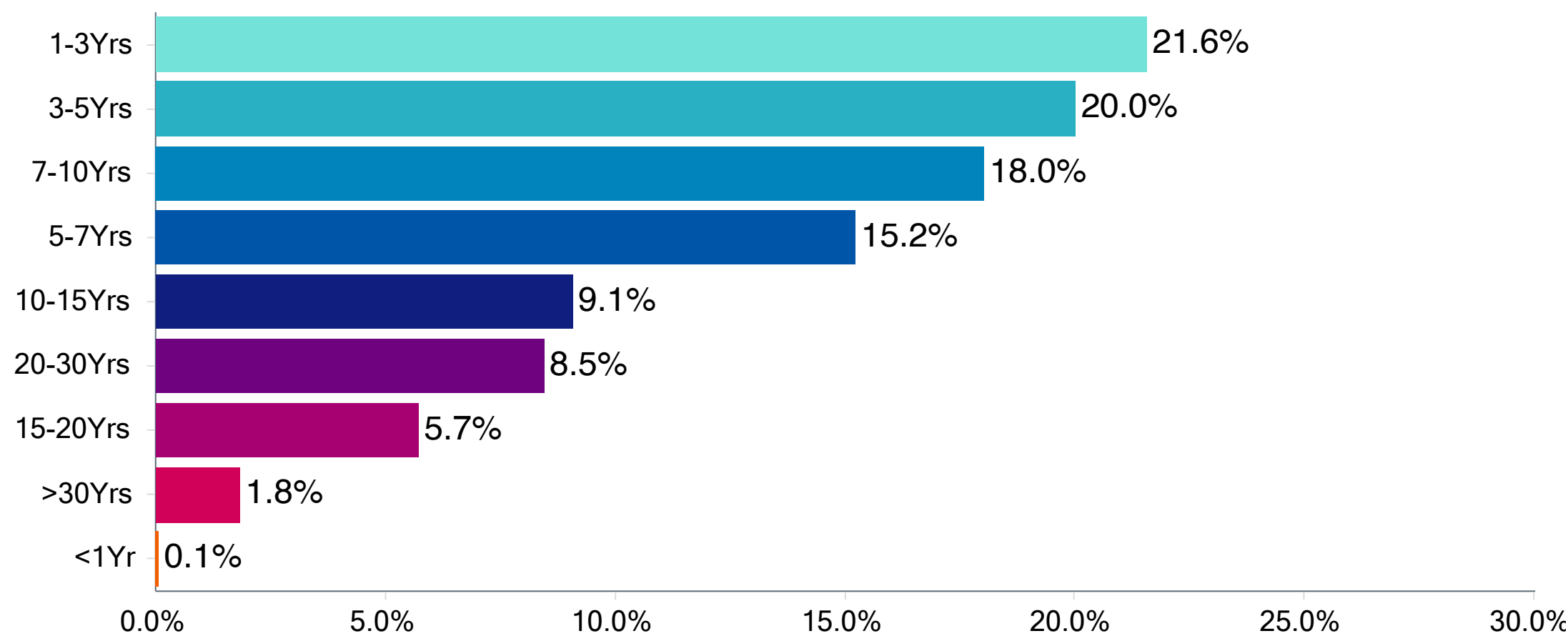
Fund Characteristics As of 06/30/2026

Avg. Coupon	2.82 %
Avg. Effective Maturity	8.4 Years
Avg. Effective Duration	6.64 Years
Avg. Credit Quality	A
Yield To Maturity	4.76 %
SEC Yield	3.36 %

Quality Allocation As of 06/30/2026



Maturity Distribution As of 06/30/2026



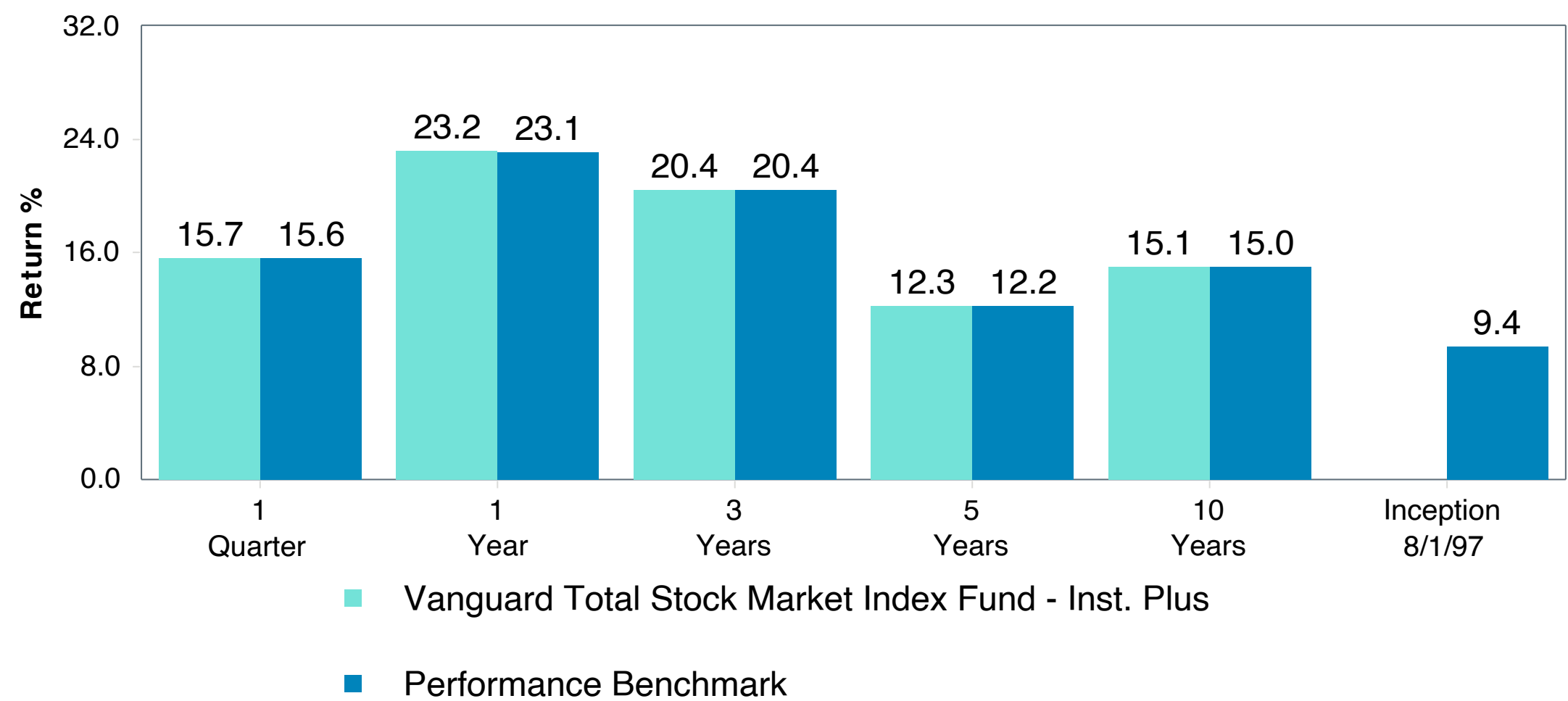
Manager Performance Summary

As of June 30, 2026

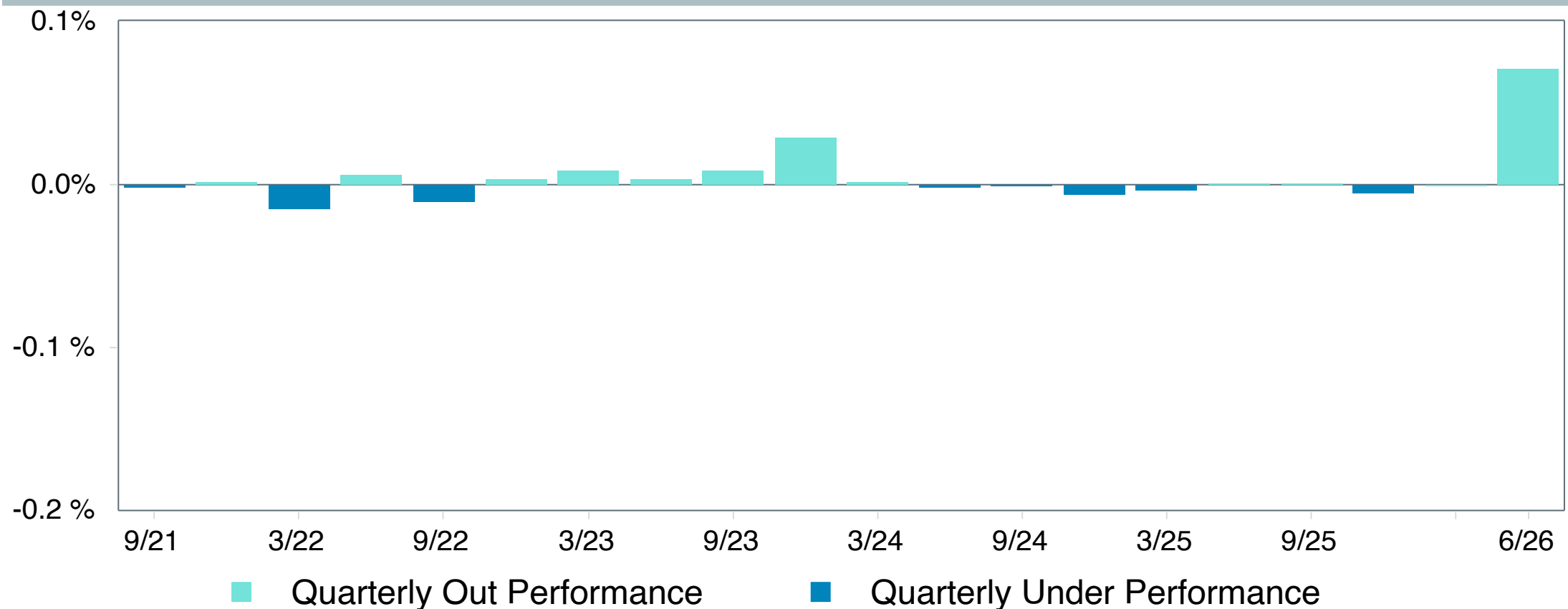
Account Information

Product Name	Vanguard Total Stock Mkt Idx Instl Pls
Fund Family	Vanguard
Ticker	VSMPX
Peer Group	U.S. Large Cap Equity (MF)
Benchmark	Performance Benchmark
Fund Inception	04/28/2015
Portfolio Manager	Birkett,N/Louie,M/Nejman,W
Total Assets	960,359.74 Million
Gross Expense	0.02 %
Net Expense	0.02 %
Turnover	3.00 %

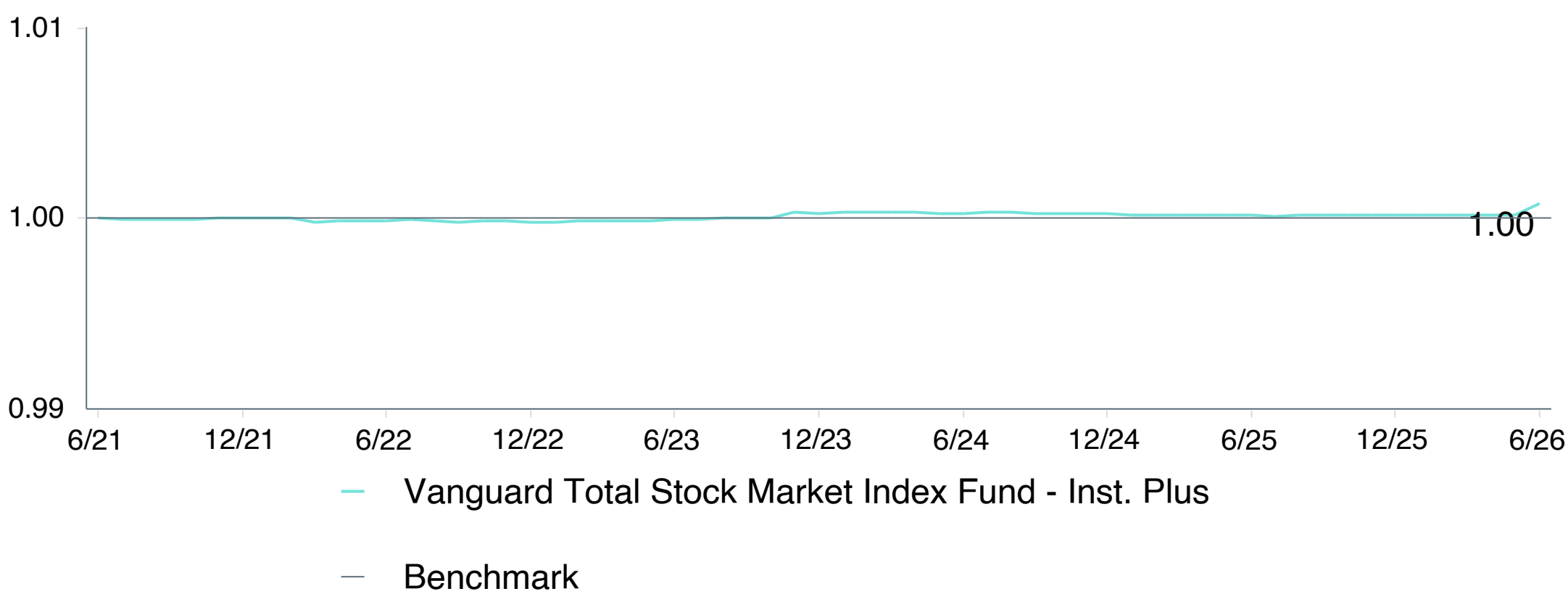
Return Summary



Quarterly Excess Performance



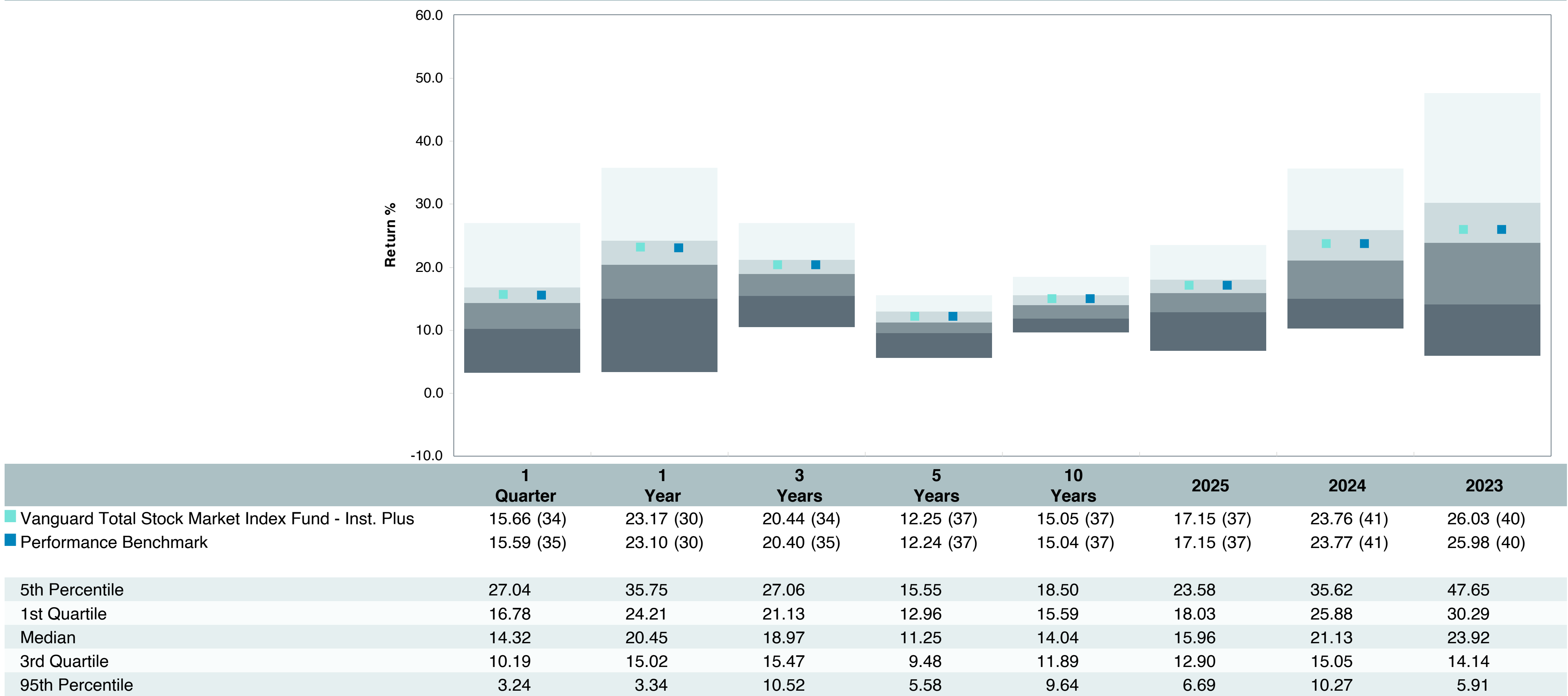
Ratio of Cumulative Wealth - 5 Years



Peer Group Analysis

As of June 30, 2026

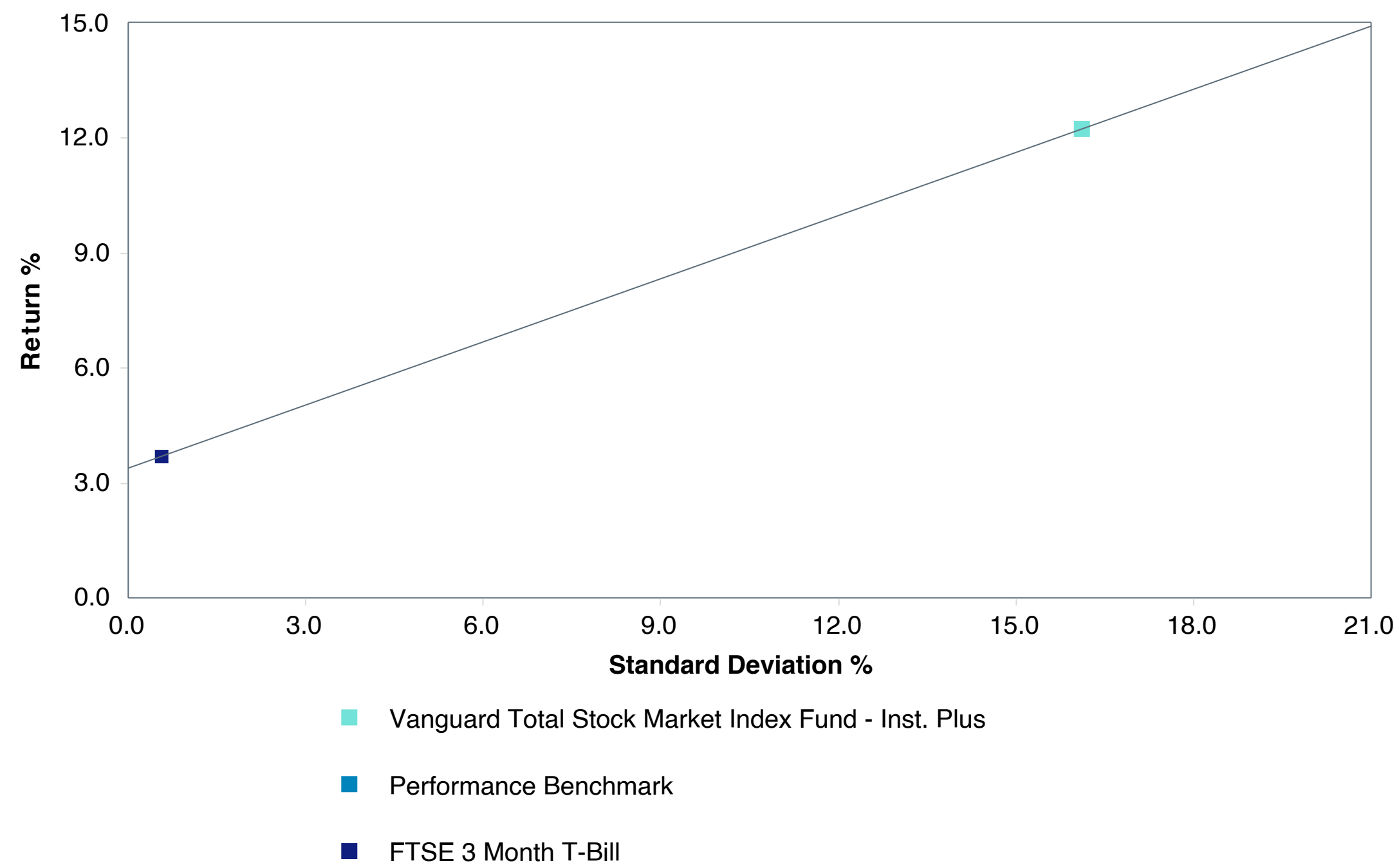
U.S. Large Cap Equity (MF)



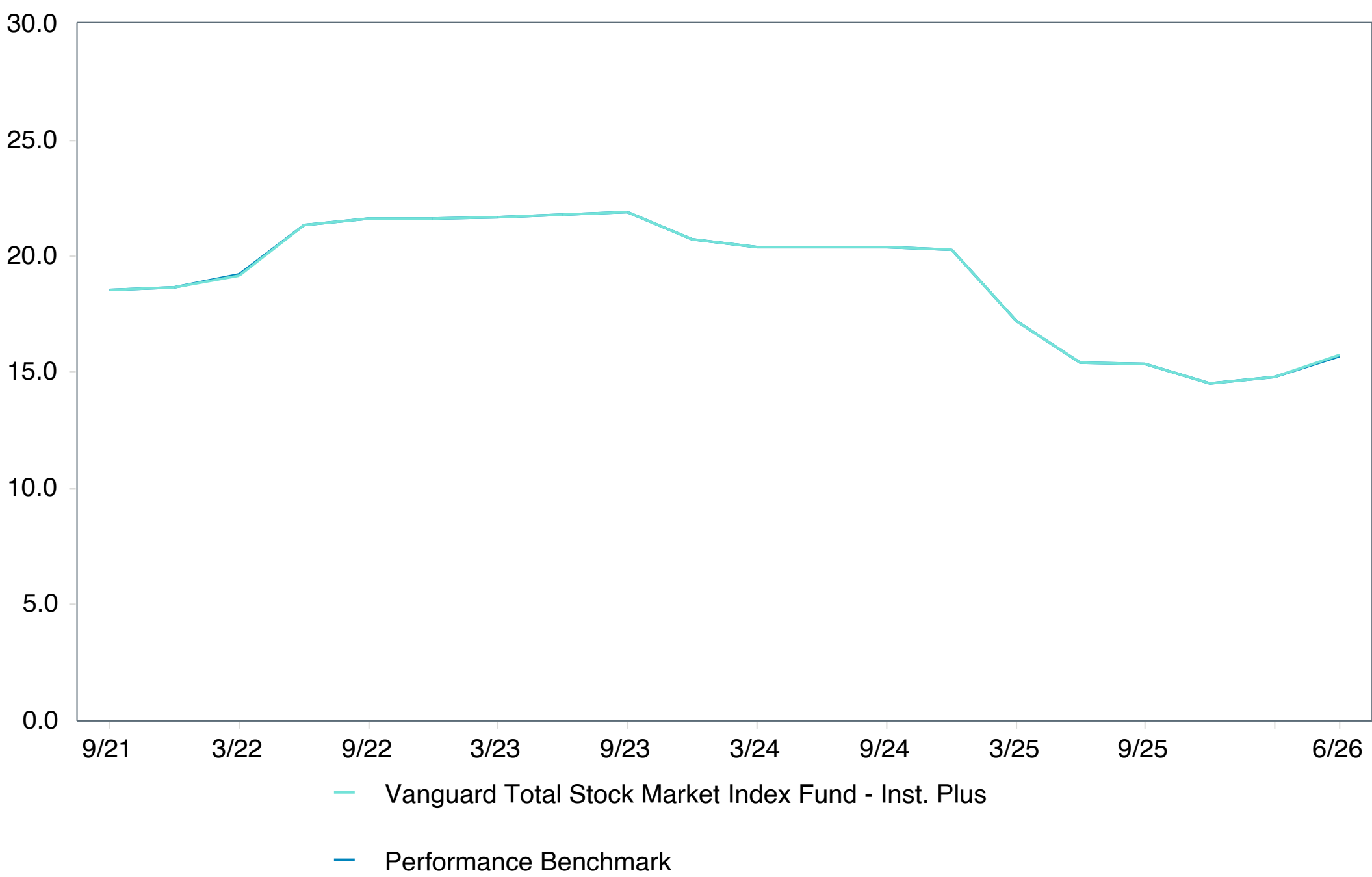
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



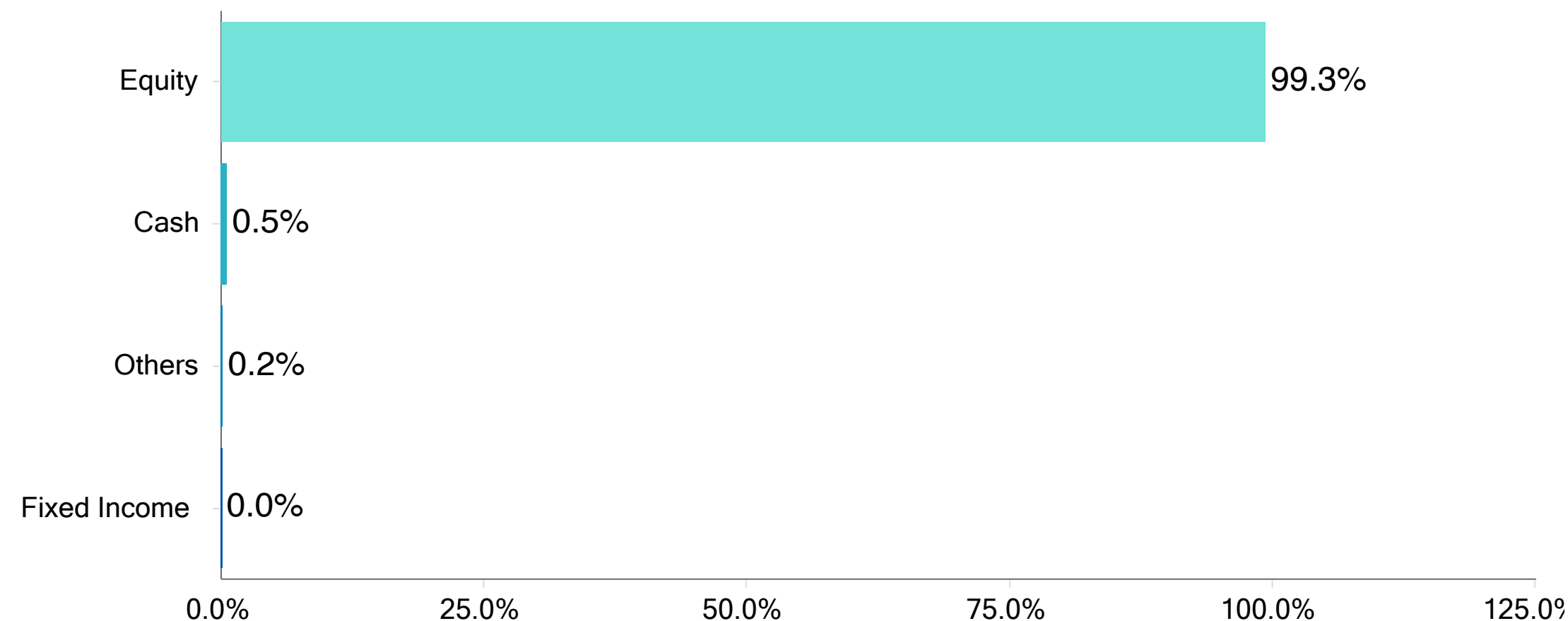
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Total Stock Market Index Fund - Inst. Plus	0.02	0.03	0.49	1.00	0.58	0.01	1.00	12.25	16.12	1.00
Performance Benchmark	0.00	0.00	-	1.00	0.58	0.00	1.00	12.24	16.12	1.00
FTSE 3 Month T-Bill	-9.25	16.00	-0.58	0.05	-	3.59	0.01	3.69	0.56	0.22

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



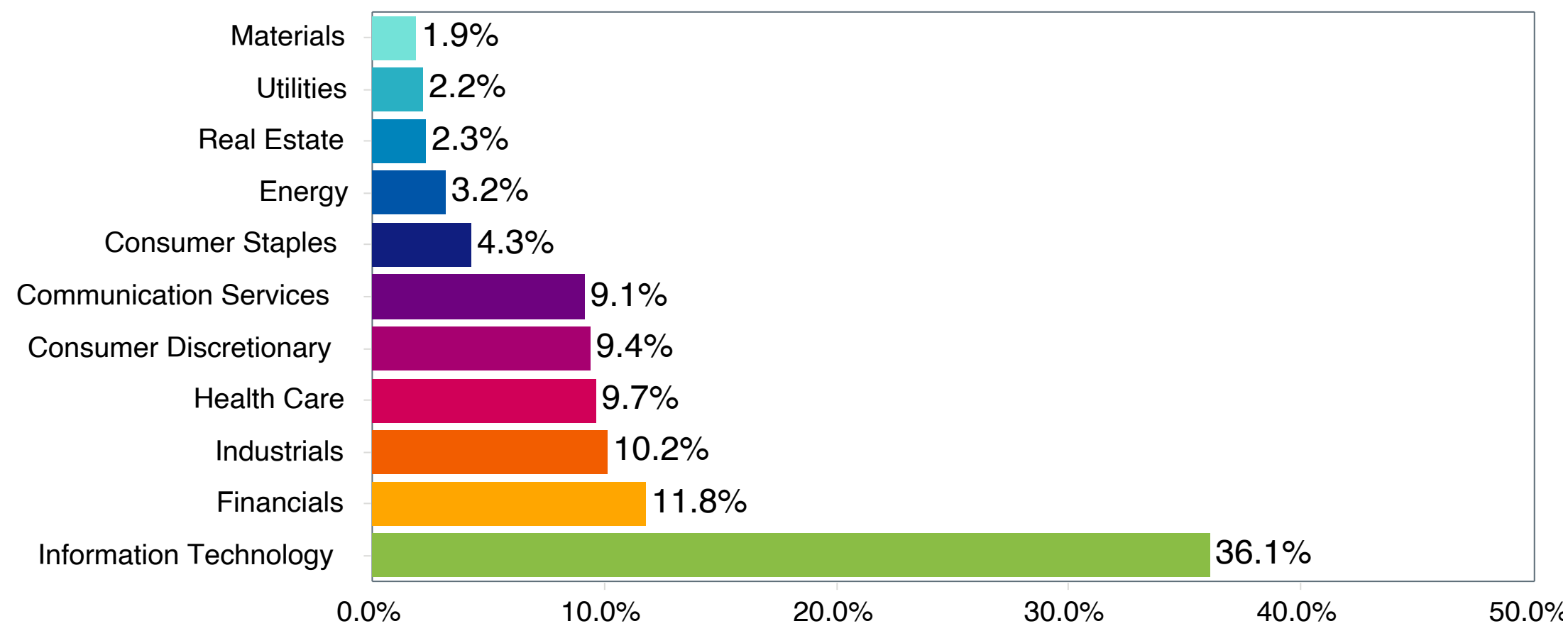
Fund Characteristics As of 06/30/2026

Total Securities	3,542
Avg. Market Cap	\$304,590.95 Million
P/E	20.80
P/B	4.23
Div. Yield	1.16%

Top Ten Securities As of 06/30/2026

NVIDIA Corp	6.32 %
Apple Inc	5.84 %
Microsoft Corp	3.81 %
Amazon.com Inc	3.17 %
Alphabet Inc Class A	2.88 %
Broadcom Inc	2.46 %
Alphabet Inc Class C	2.27 %
Micron Technology Inc	1.79 %
Meta Platforms Inc Class A	1.70 %
Tesla Inc	1.63 %
Total	31.88 %

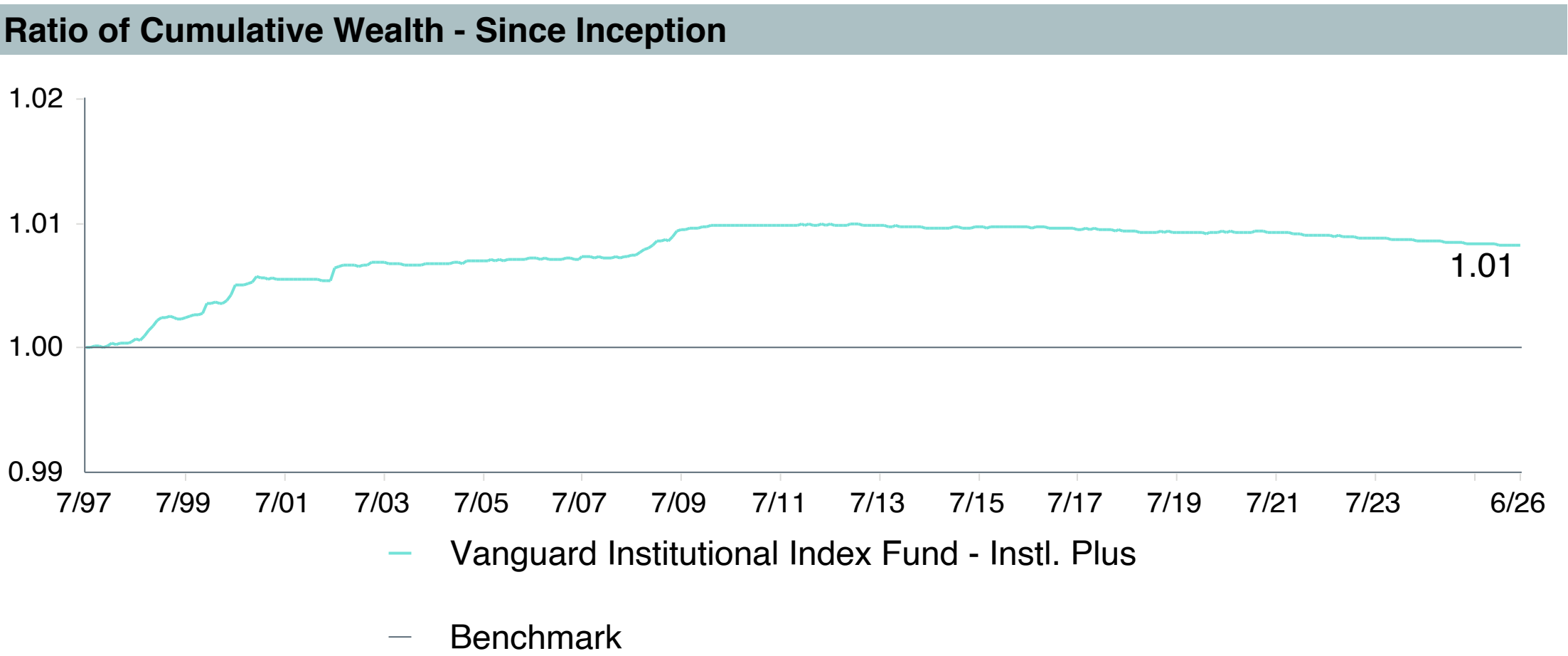
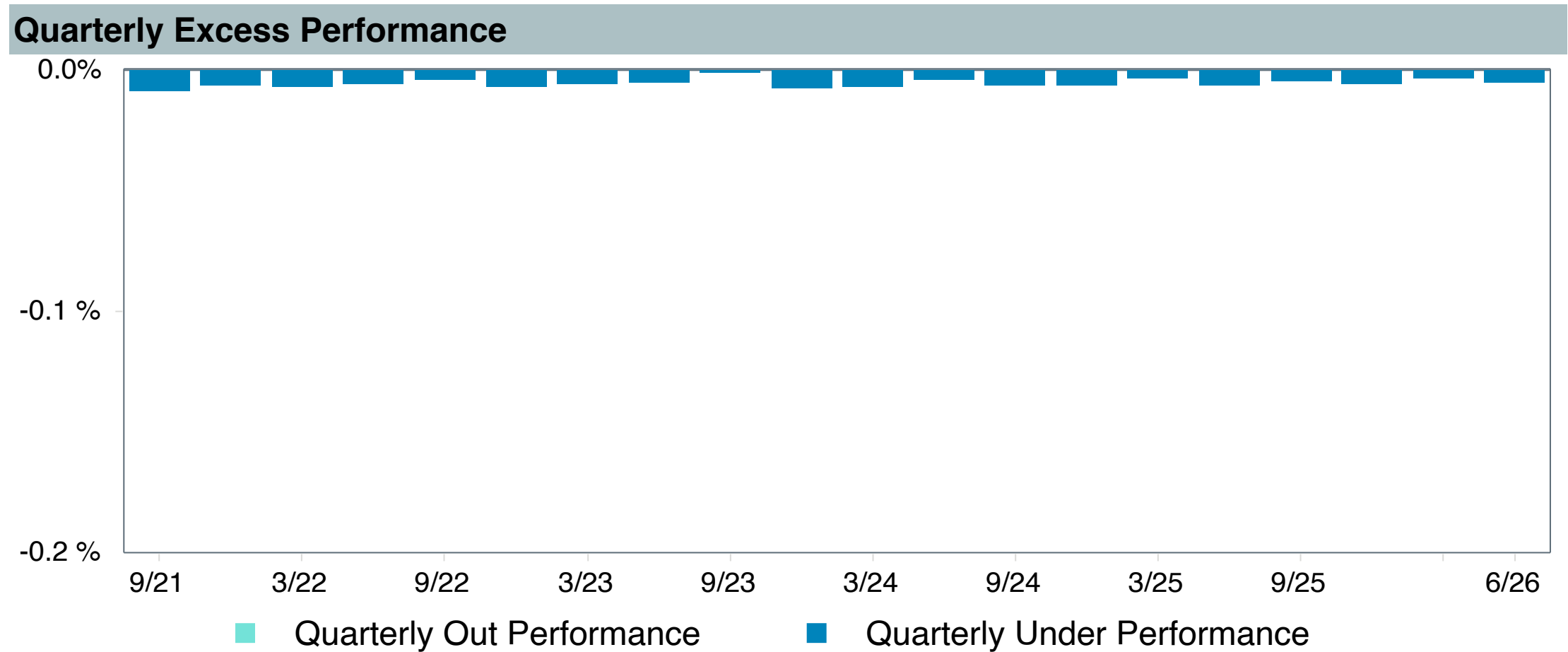
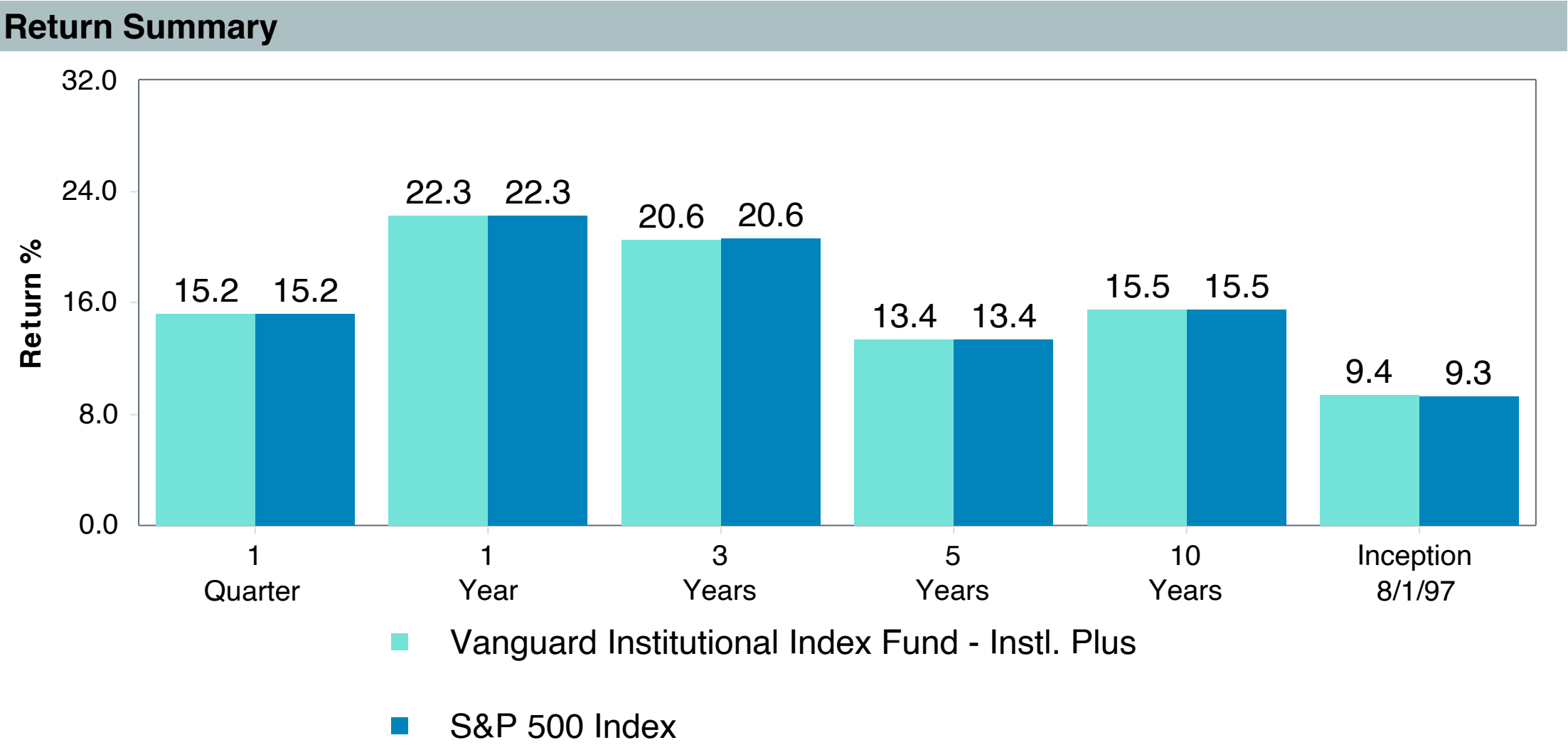
Equity Sector Allocation As of 06/30/2026



Manager Performance Summary

As of June 30, 2026

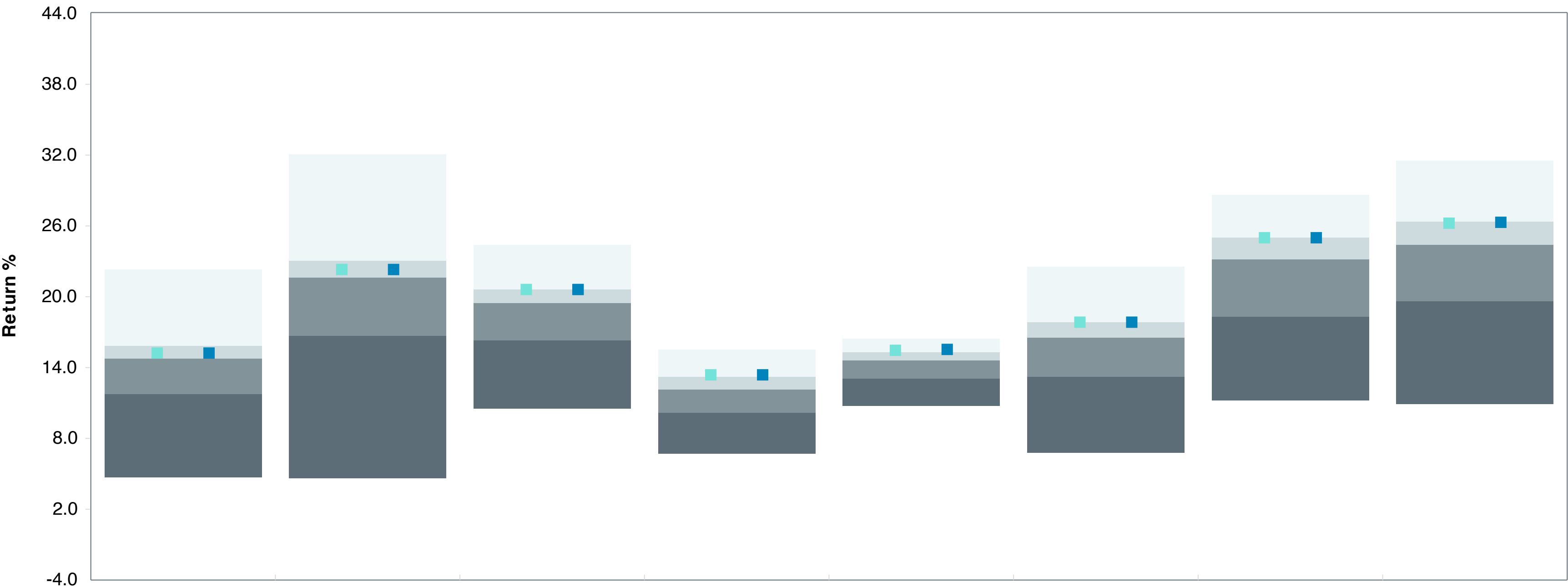
Account Information		
Product Name	Vanguard Institutional Index Instl PI	
Fund Family	Vanguard	
Ticker	VIIIX	
Peer Group	Large Blend	
Benchmark	S&P 500 Index	
Fund Inception	07/07/1997	
Portfolio Manager	Birkett,N/Denis,A/Louie,M	
Total Assets	218,708.07 Million	
Gross Expense	0.02 %	
Net Expense	0.02 %	
Turnover	4.00 %	



Peer Group Analysis

As of June 30, 2026

Large Blend

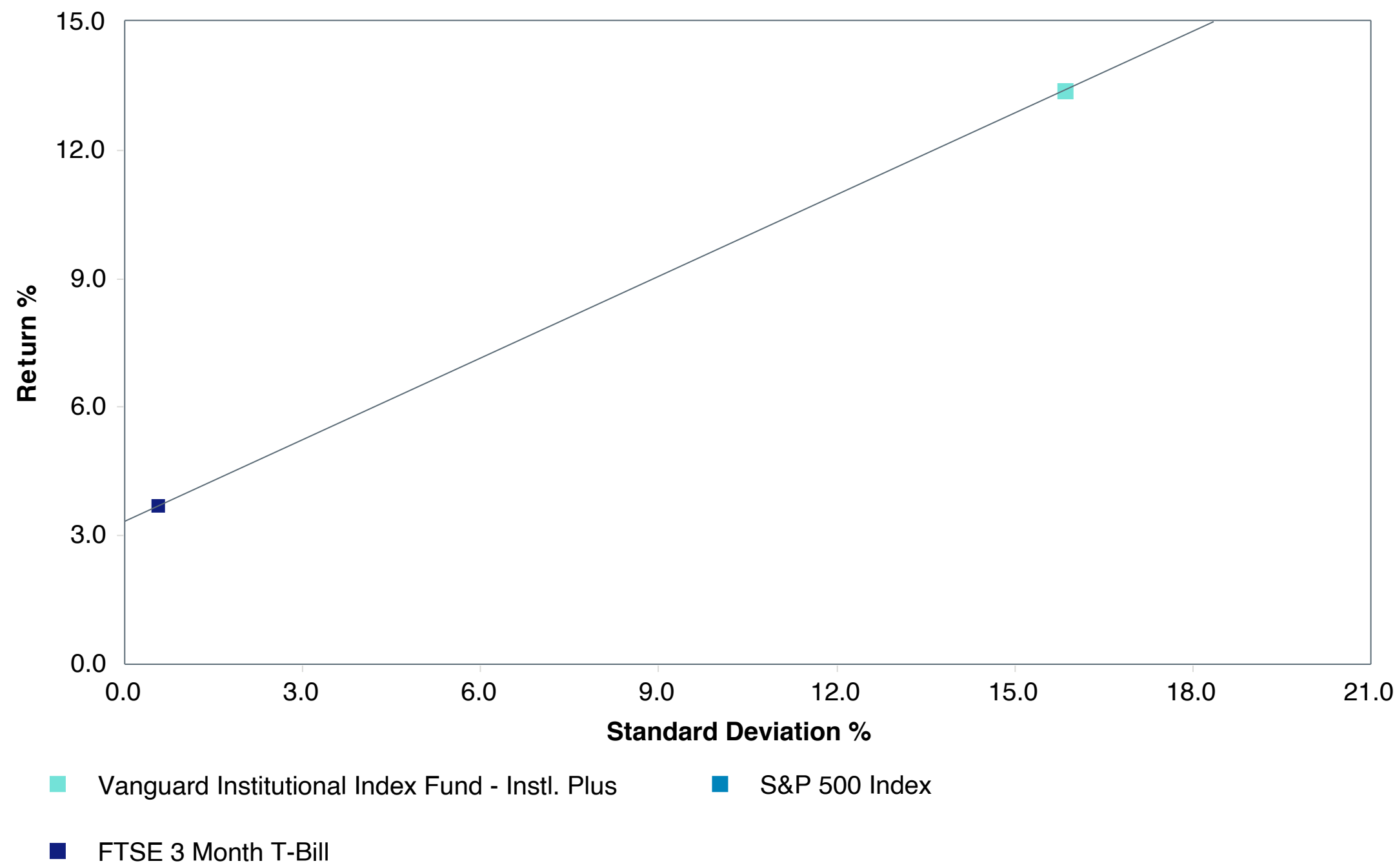


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Vanguard Institutional Index Fund - Instl. Plus	15.20 (40)	22.30 (34)	20.59 (26)	13.38 (20)	15.49 (18)	17.86 (24)	24.99 (25)	26.26 (27)
S&P 500 Index	15.20 (39)	22.33 (33)	20.61 (25)	13.41 (20)	15.51 (18)	17.88 (24)	25.02 (24)	26.29 (27)
5th Percentile	22.27	32.09	24.38	15.57	16.43	22.55	28.61	31.55
1st Quartile	15.88	23.09	20.61	13.20	15.32	17.82	24.97	26.39
Median	14.79	21.59	19.49	12.19	14.63	16.56	23.12	24.39
3rd Quartile	11.79	16.68	16.28	10.12	13.10	13.23	18.32	19.61
95th Percentile	4.70	4.63	10.54	6.72	10.74	6.80	11.20	10.95

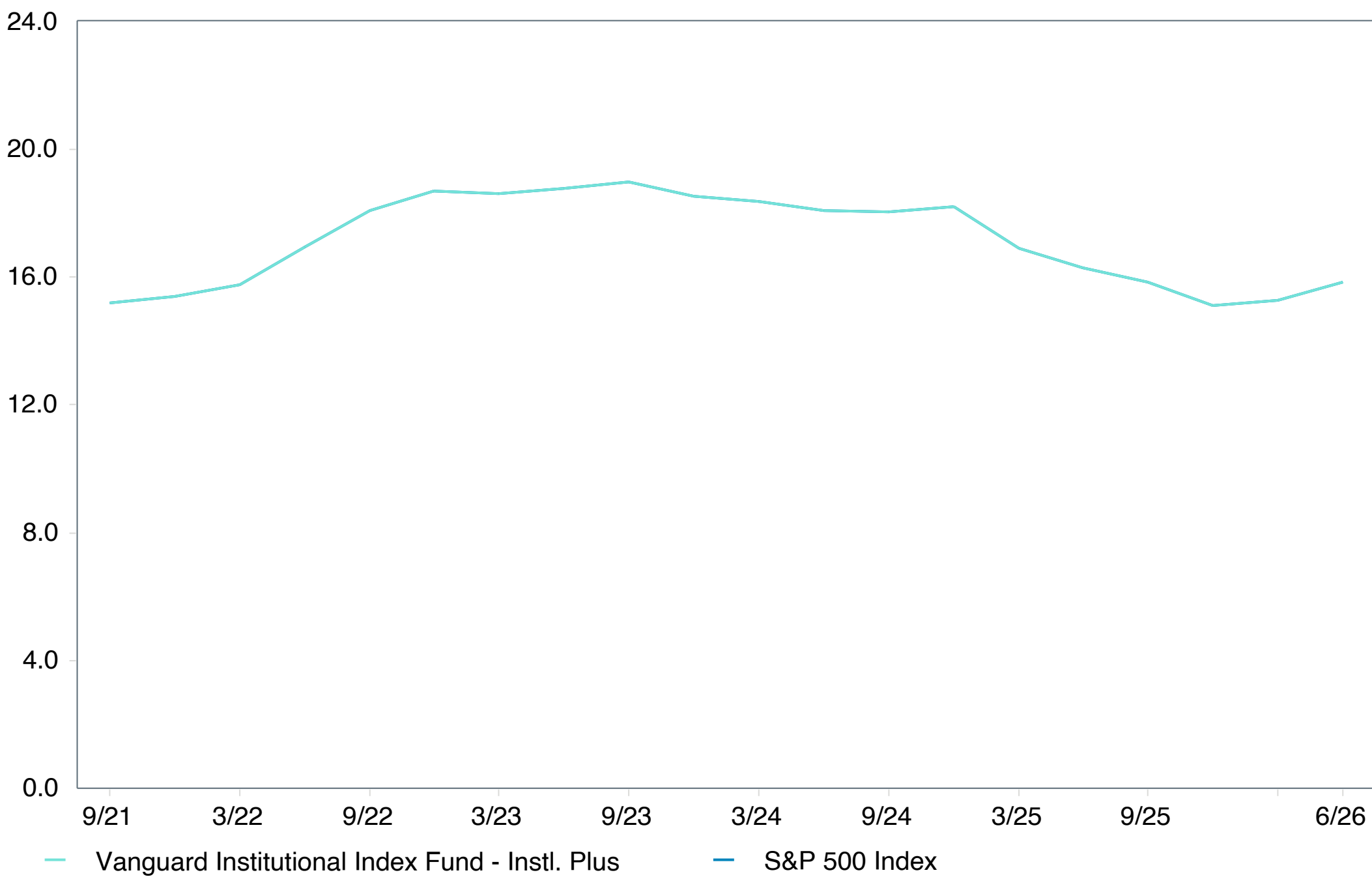
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



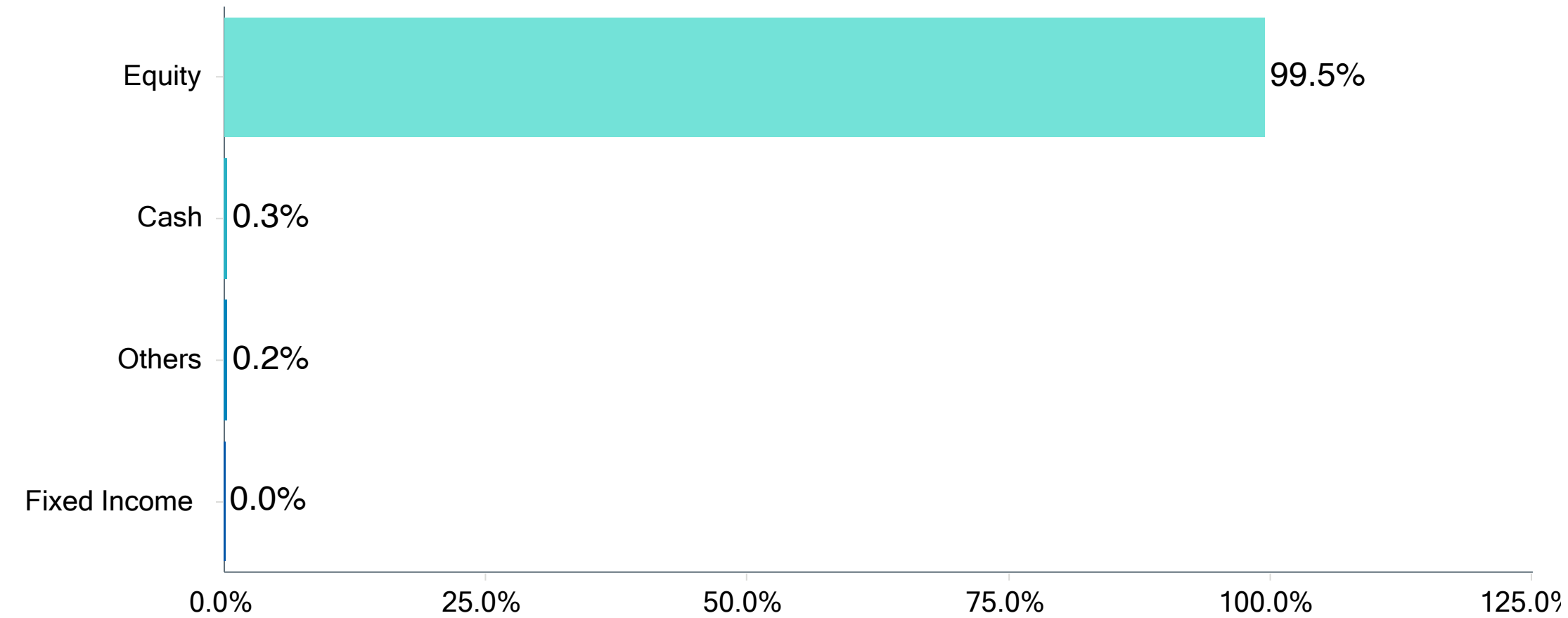
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Institutional Index Fund - Instl. Plus	-0.02	0.00	-4.47	1.00	0.65	-0.02	1.00	13.38	15.85	1.00
S&P 500 Index	0.00	0.00	-	1.00	0.65	0.00	1.00	13.41	15.85	1.00
FTSE 3 Month T-Bill	-10.25	15.75	-0.65	0.04	-	3.58	0.01	3.69	0.56	0.20

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



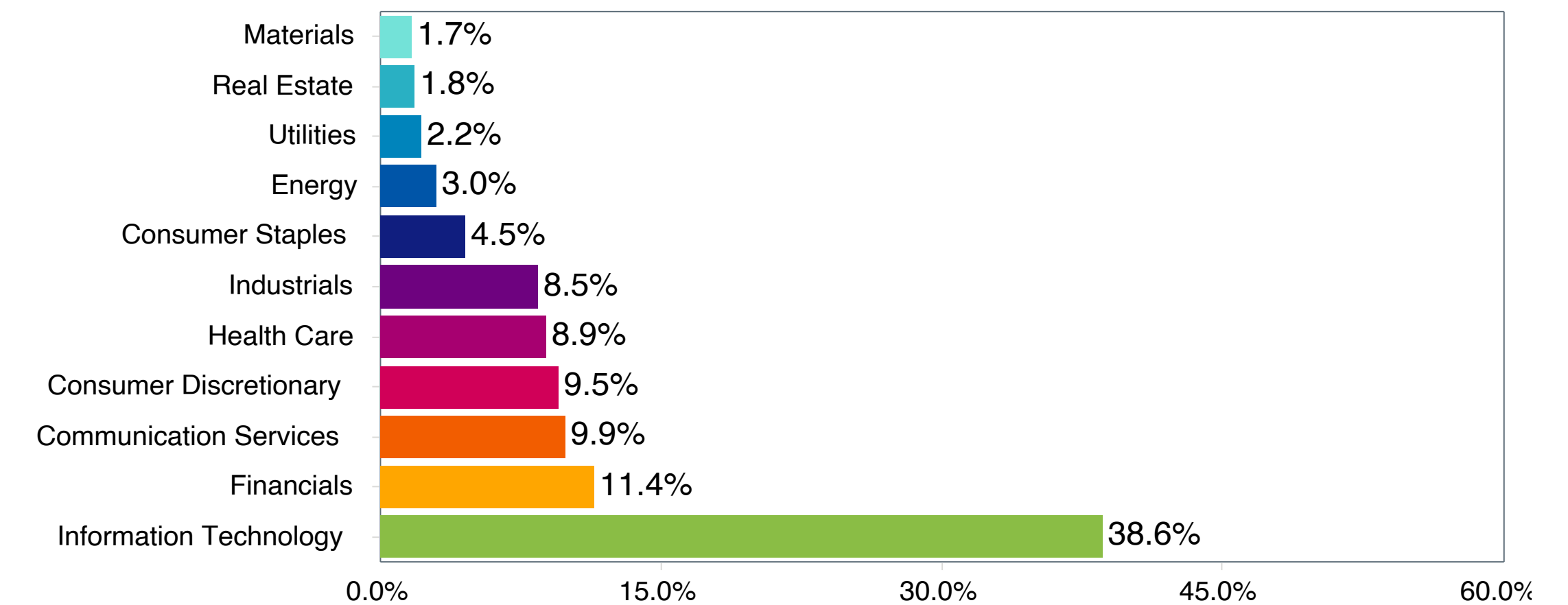
Fund Characteristics As of 06/30/2026

Total Securities	517
Avg. Market Cap	\$486,887.29 Million
P/E	21.14
P/B	4.66
Div. Yield	1.16%

Top Ten Securities As of 06/30/2026

NVIDIA Corp	7.49 %
Apple Inc	6.57 %
Microsoft Corp	4.28 %
Amazon.com Inc	3.61 %
Alphabet Inc Class A	3.24 %
Broadcom Inc	2.77 %
Alphabet Inc Class C	2.58 %
Micron Technology Inc	2.01 %
Meta Platforms Inc Class A	1.91 %
Tesla Inc	1.83 %
Total	36.30 %

Equity Sector Allocation As of 06/30/2026



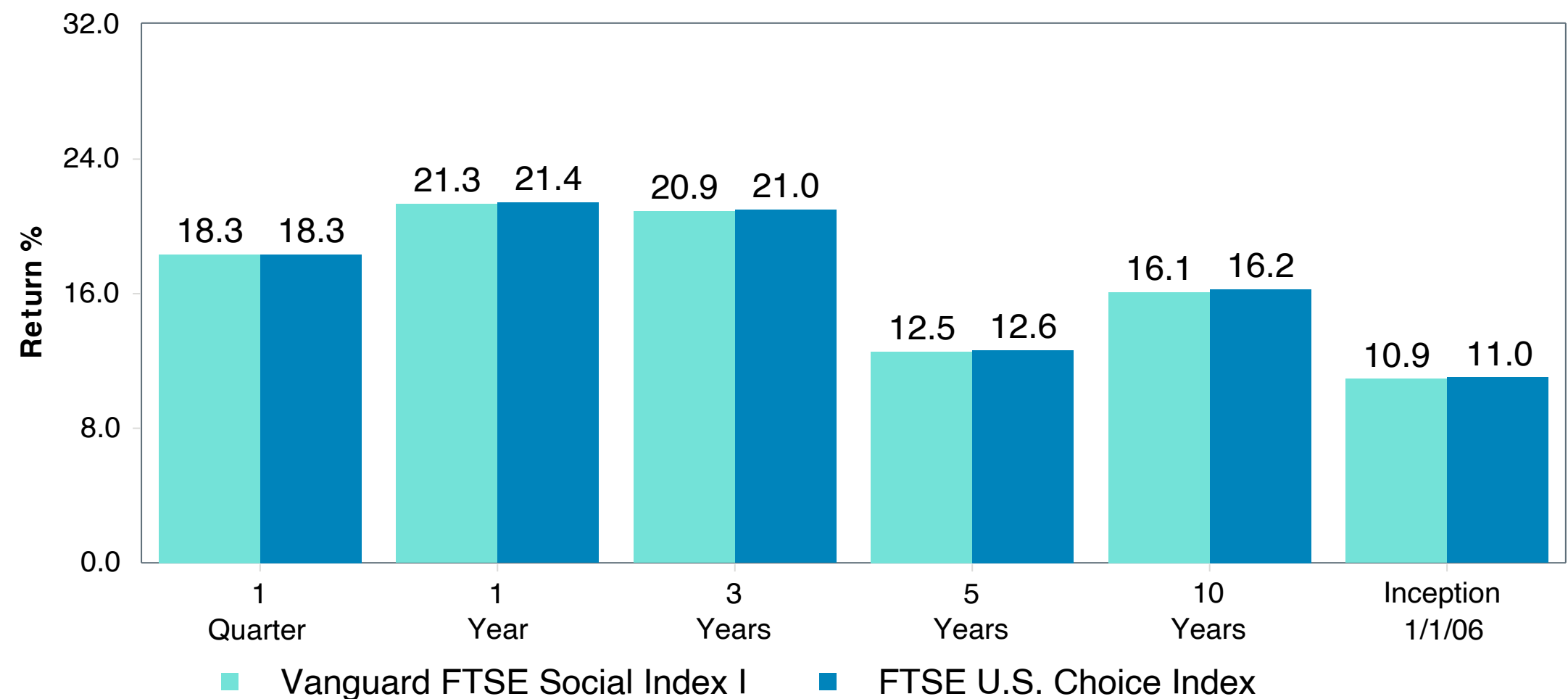
Manager Performance Summary

As of June 30, 2026

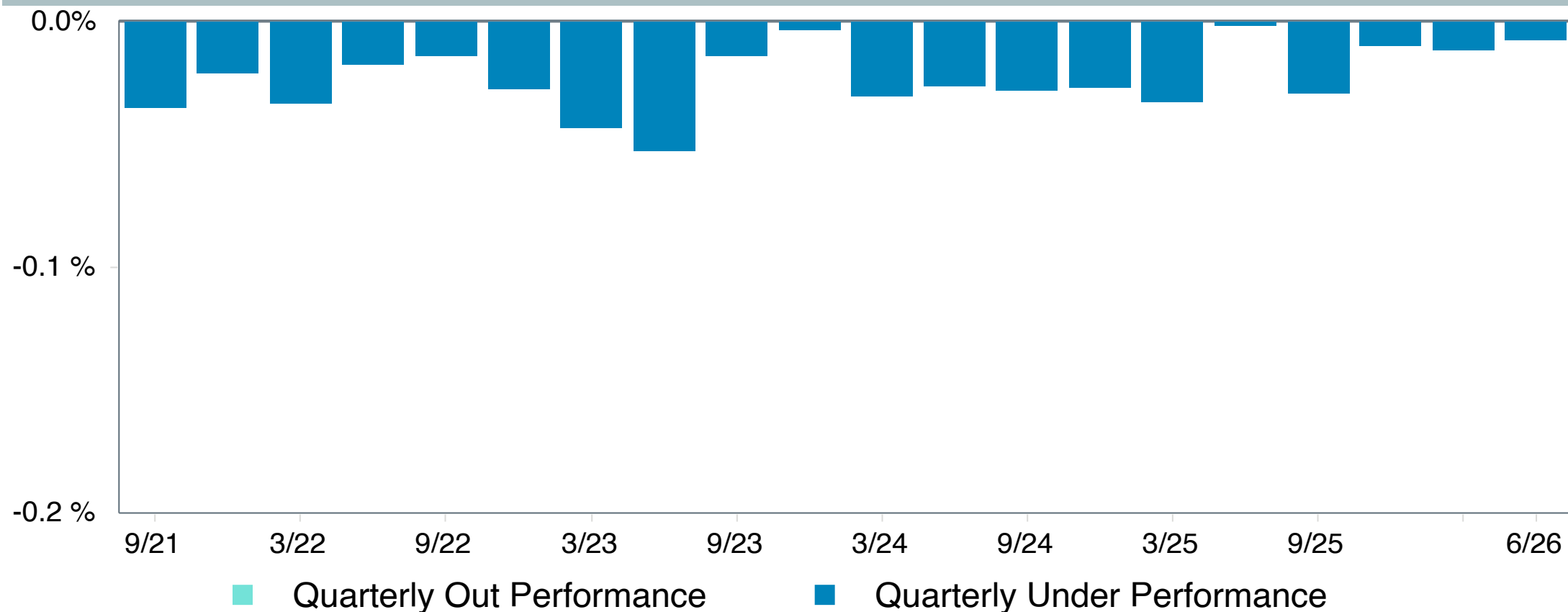
Account Information

Product Name	Vanguard FTSE Social Index I
Fund Family	Vanguard
Ticker	VFTNX
Peer Group	U.S. Large Cap Equity (MF)
Benchmark	FTSE U.S. Choice Index
Fund Inception	01/14/2003
Portfolio Manager	Choi,A/Nieves,C
Total Assets	14,574.03 Million
Gross Expense	0.03 %
Net Expense	0.03 %
Turnover	7.00 %

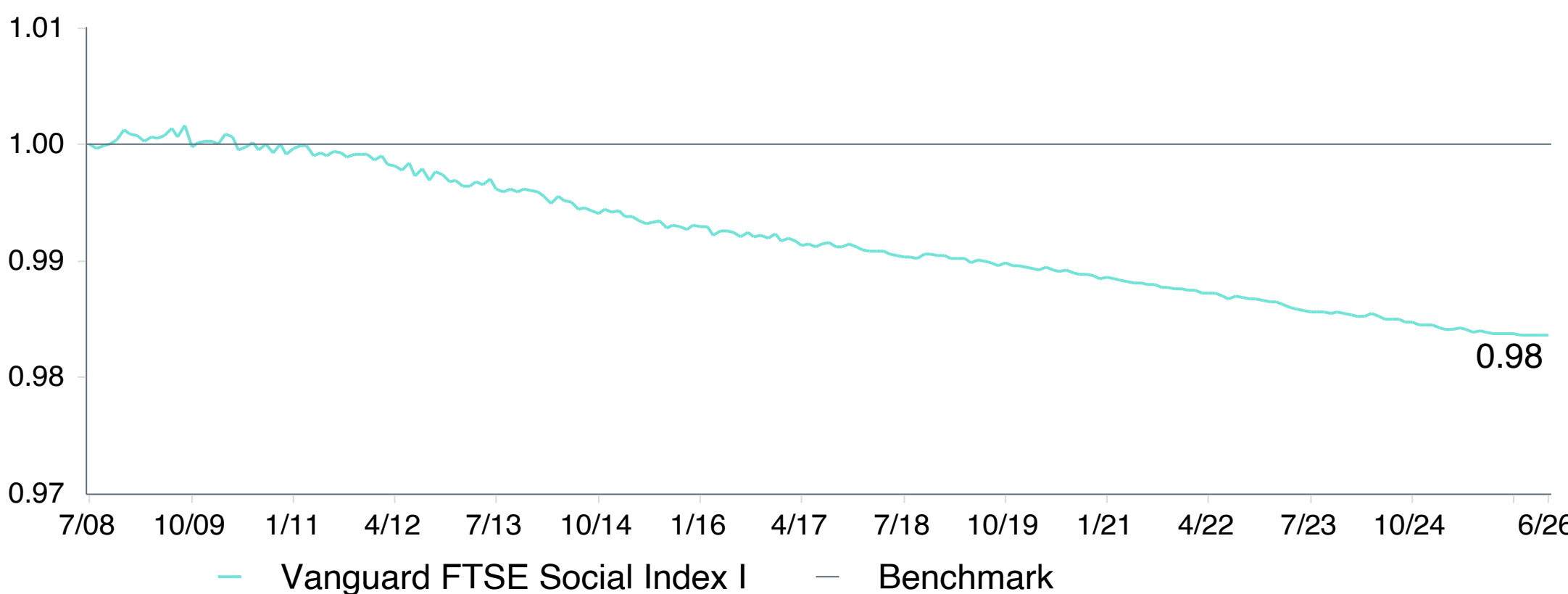
Return Summary



Quarterly Excess Performance

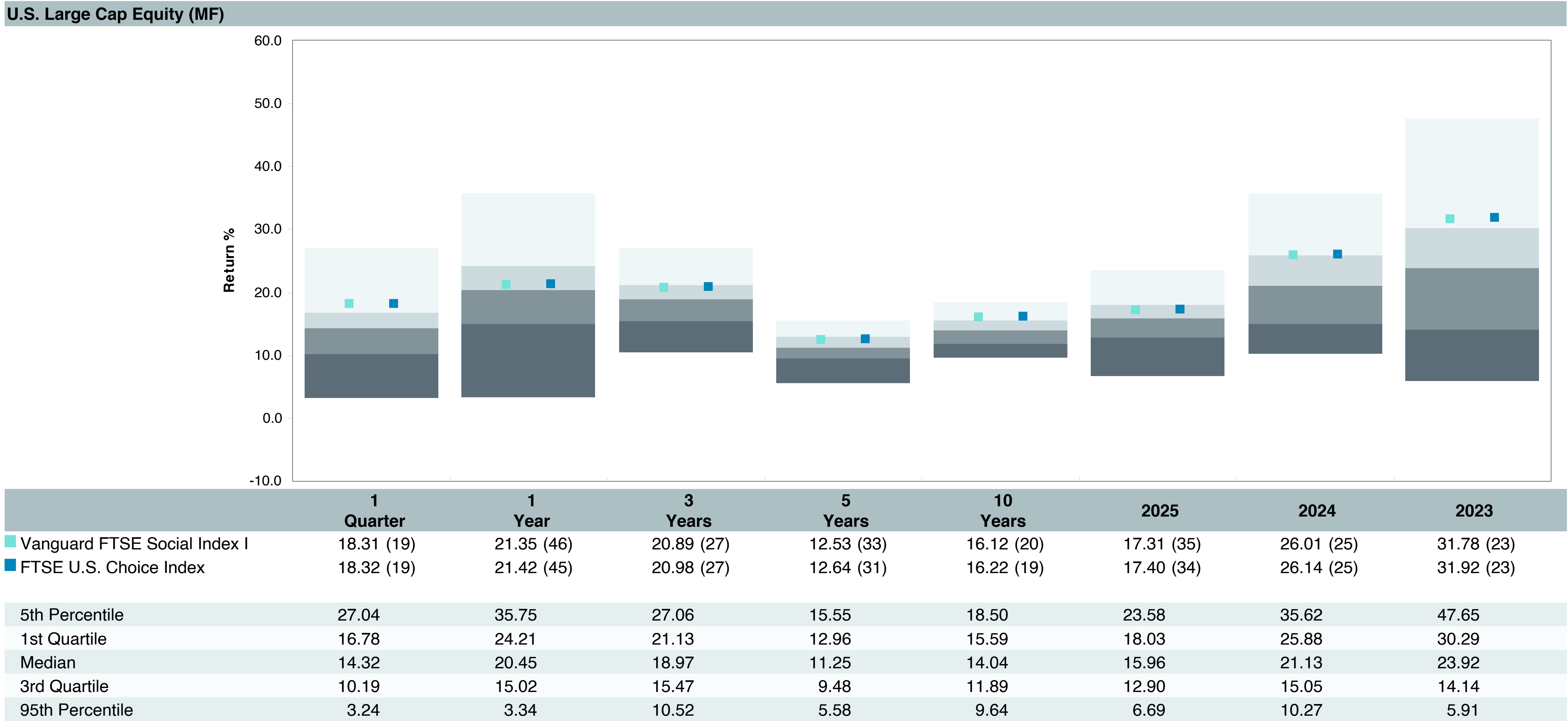


Ratio of Cumulative Wealth - August 1, 2008 To June 30, 2026



Peer Group Analysis

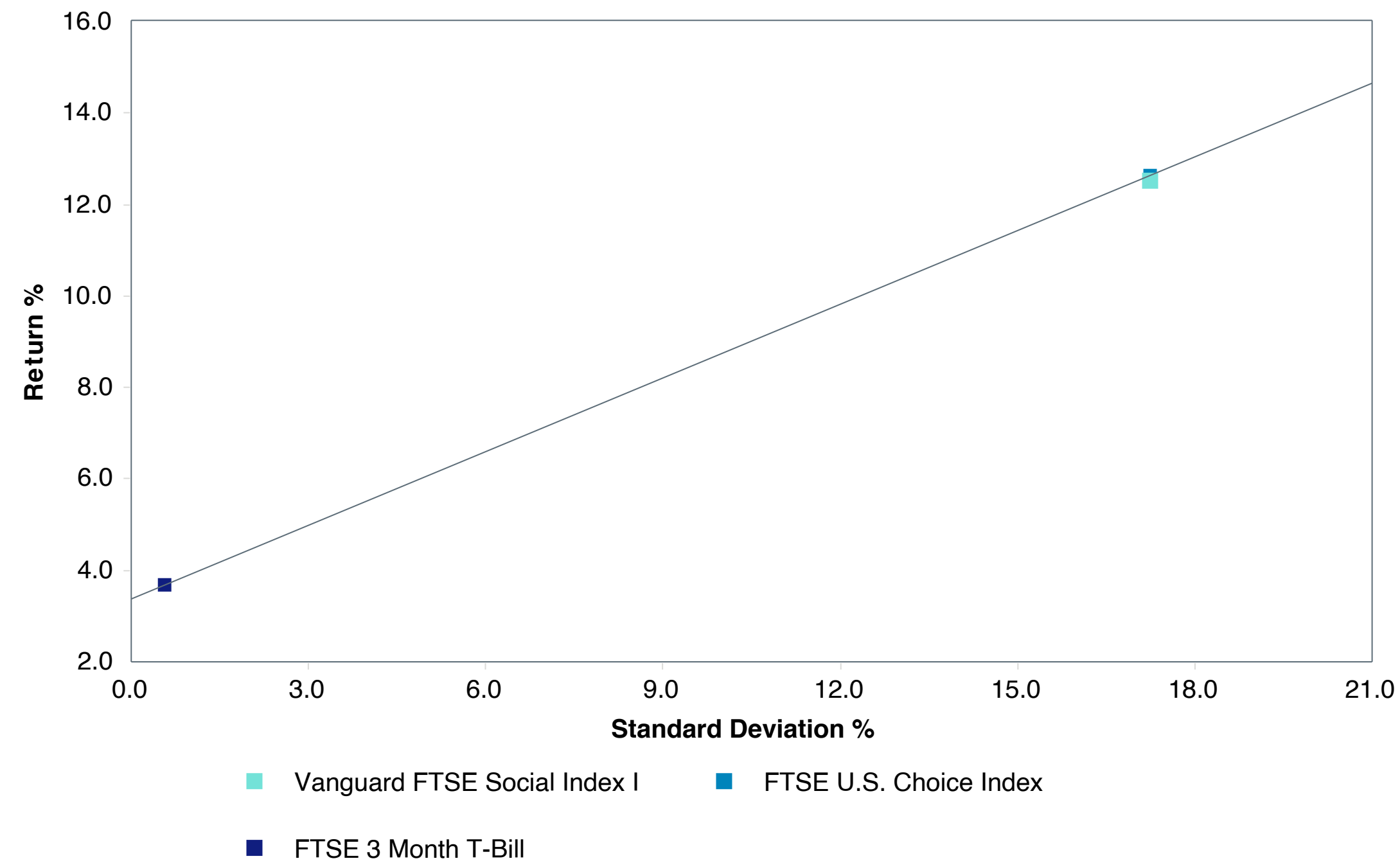
Ratio of Cumulative Wealth - Since Inception



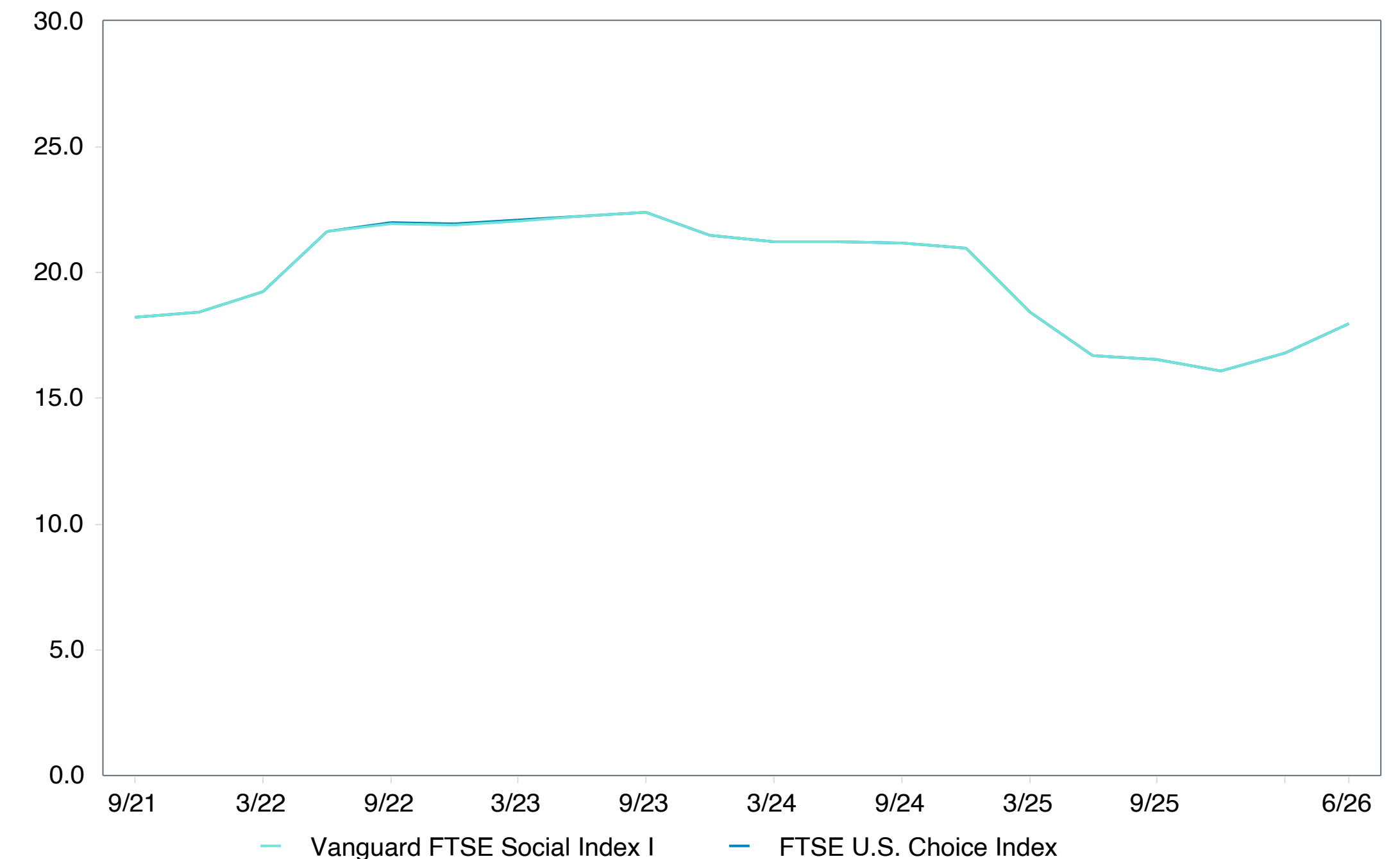
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



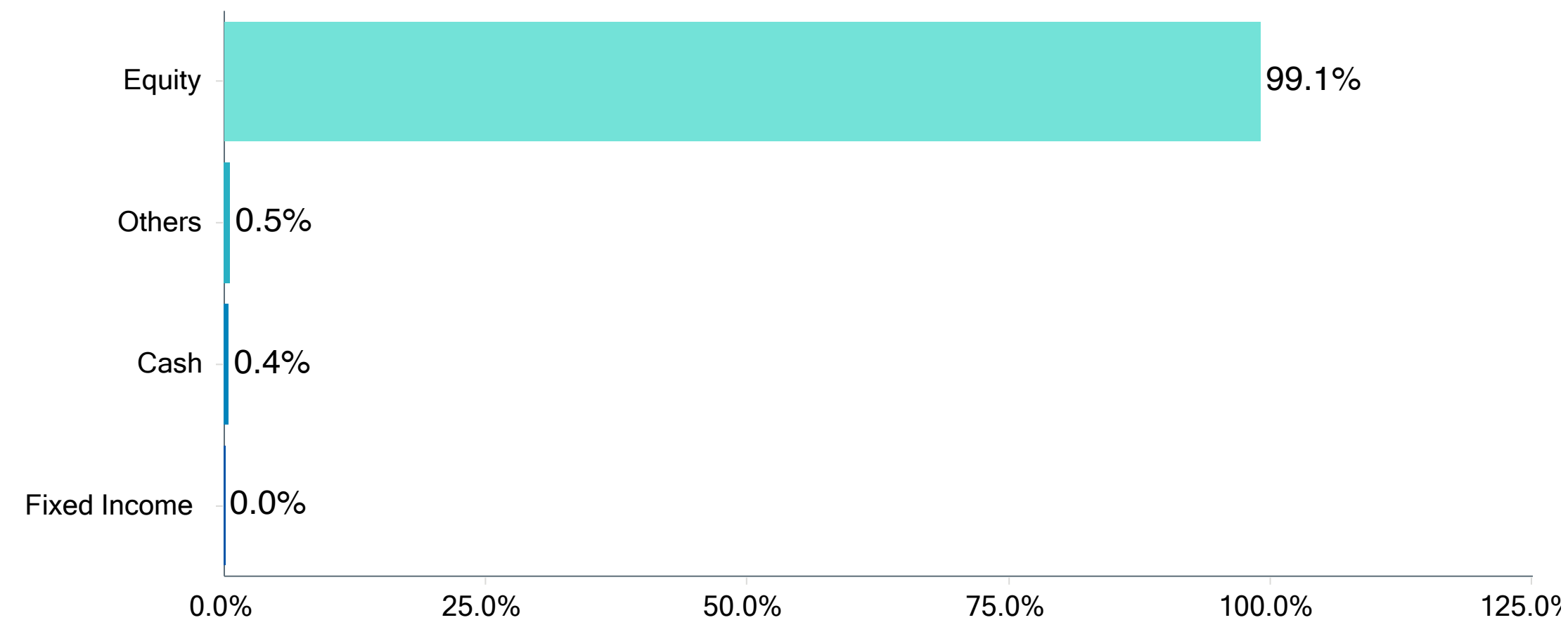
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard FTSE Social Index I	-0.09	0.04	-2.22	1.00	0.57	-0.09	1.00	12.53	17.24	1.00
FTSE U.S. Choice Index	0.00	0.00	-	1.00	0.57	0.00	1.00	12.64	17.24	1.00
FTSE 3 Month T-Bill	-9.79	17.12	-0.57	0.05	-	3.58	0.01	3.69	0.56	0.23

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



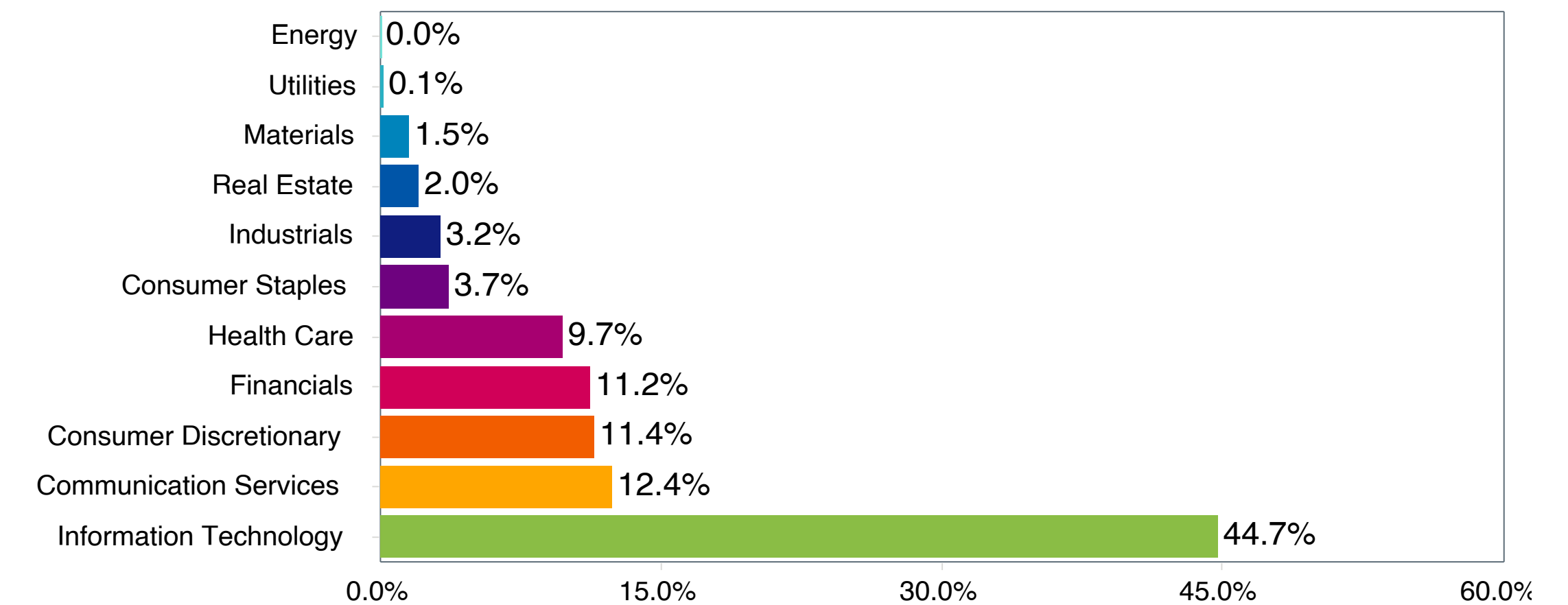
Fund Characteristics As of 06/30/2026

Total Securities	395
Avg. Market Cap	\$593,209.84 Million
P/E	21.44
P/B	5.22
Div. Yield	1.01%

Top Ten Securities As of 06/30/2026

NVIDIA Corp	8.78 %
Apple Inc	7.87 %
Microsoft Corp	5.21 %
Amazon.com Inc	4.35 %
Alphabet Inc Class A	3.92 %
Broadcom Inc	3.30 %
Alphabet Inc Class C	3.16 %
Micron Technology Inc	2.45 %
Meta Platforms Inc Class A	2.33 %
Tesla Inc	2.31 %
Total	43.67 %

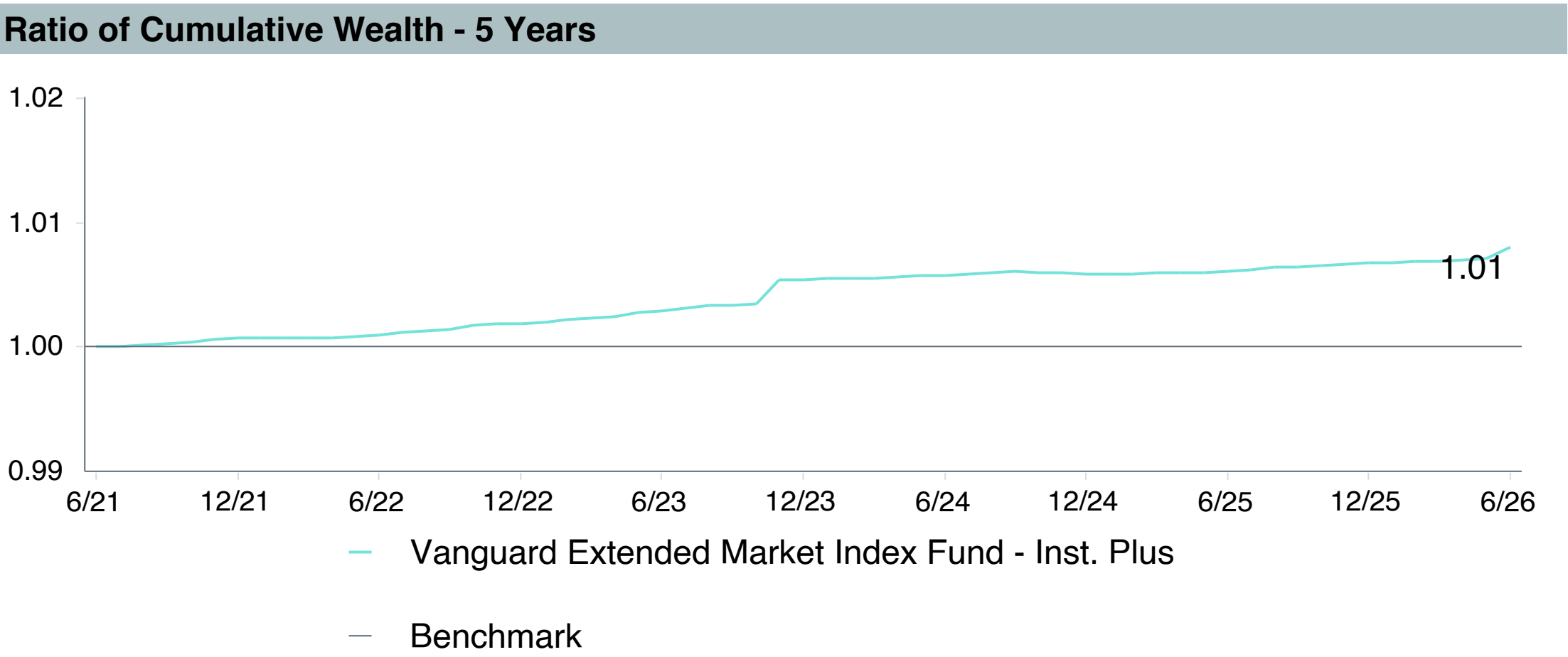
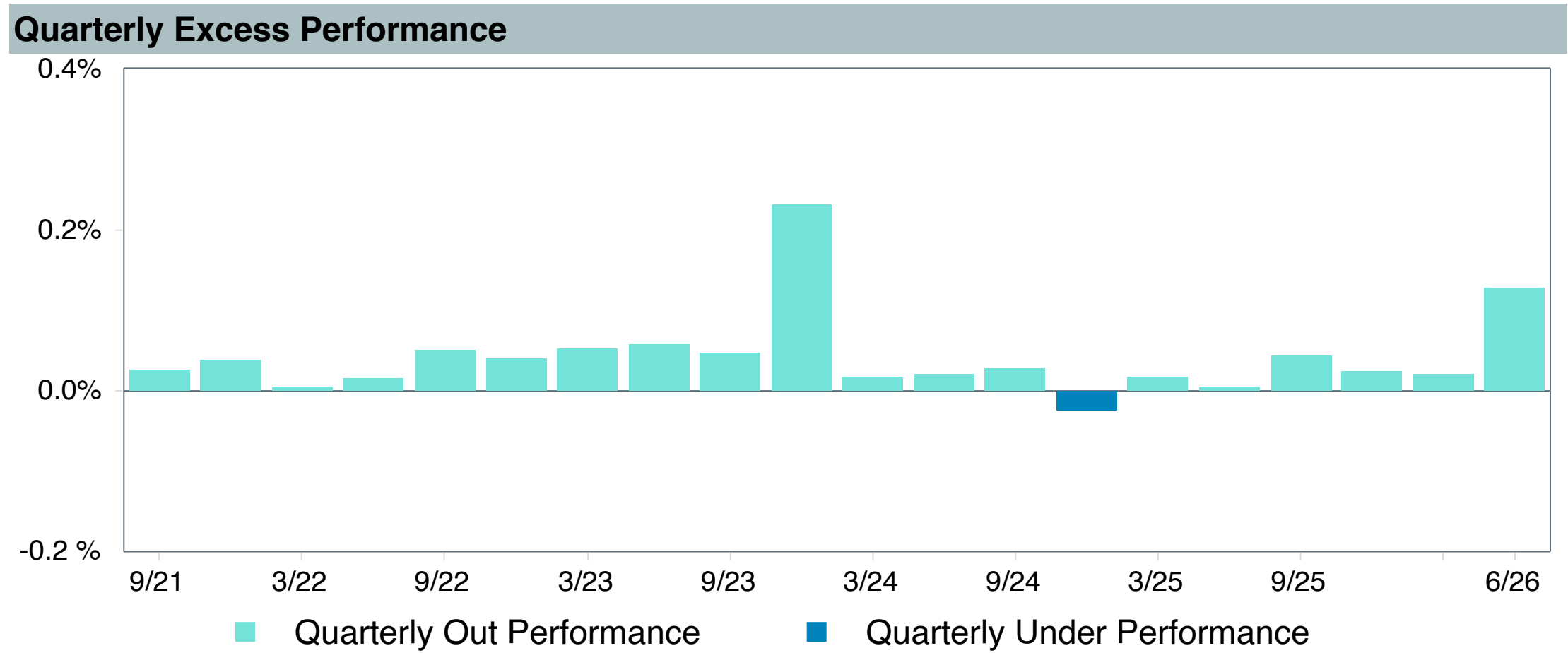
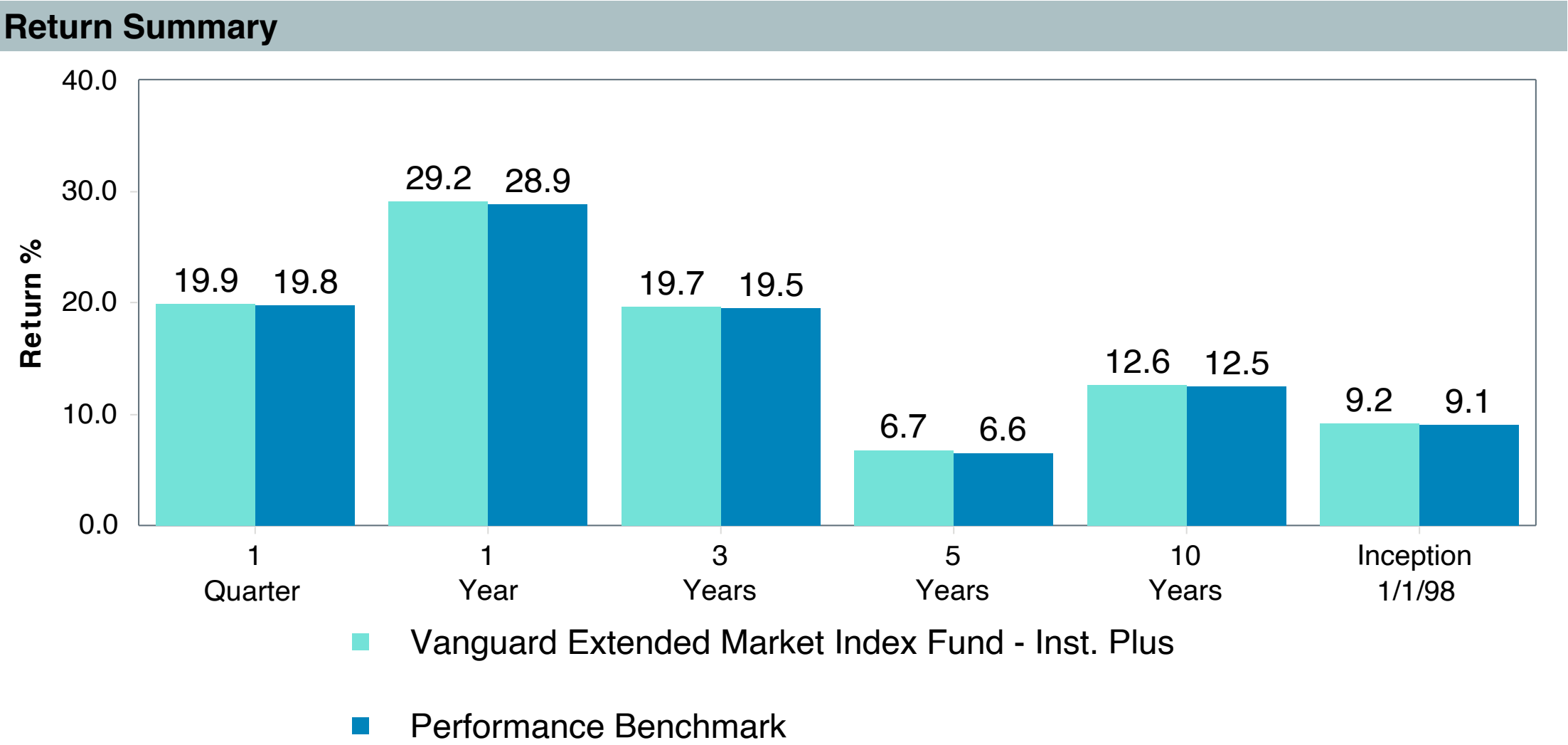
Equity Sector Allocation As of 06/30/2026



Manager Performance Summary

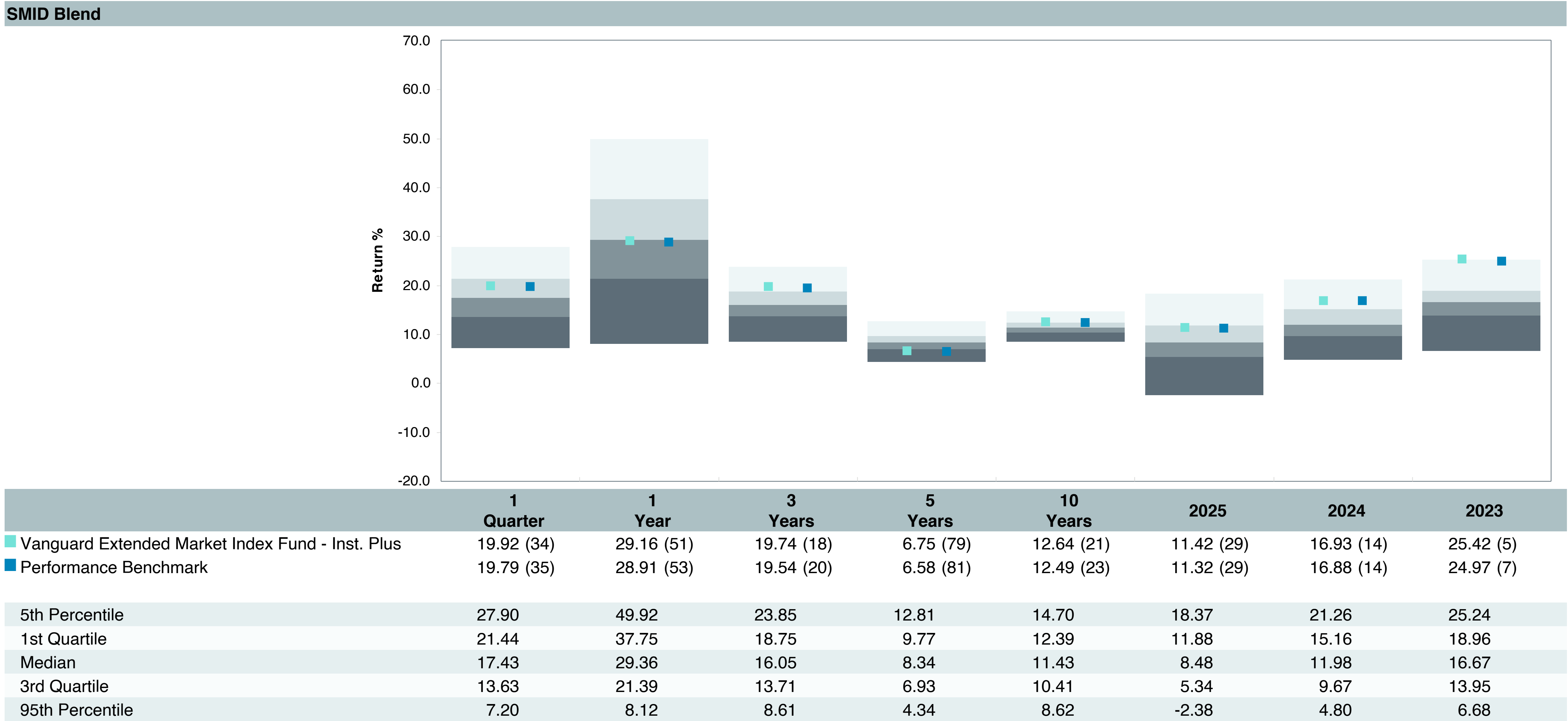
As of June 30, 2026

Account Information	
Product Name	Vanguard Extended Market Index InstlPlus
Fund Family	Vanguard
Ticker	VEMPX
Peer Group	SMID Blend
Benchmark	Performance Benchmark
Fund Inception	01/14/2011
Portfolio Manager	Birkett,N/Louie,M/Nejman,W
Total Assets	18,179.59 Million
Gross Expense	0.04 %
Net Expense	0.04 %
Turnover	12.00 %



Peer Group Analysis

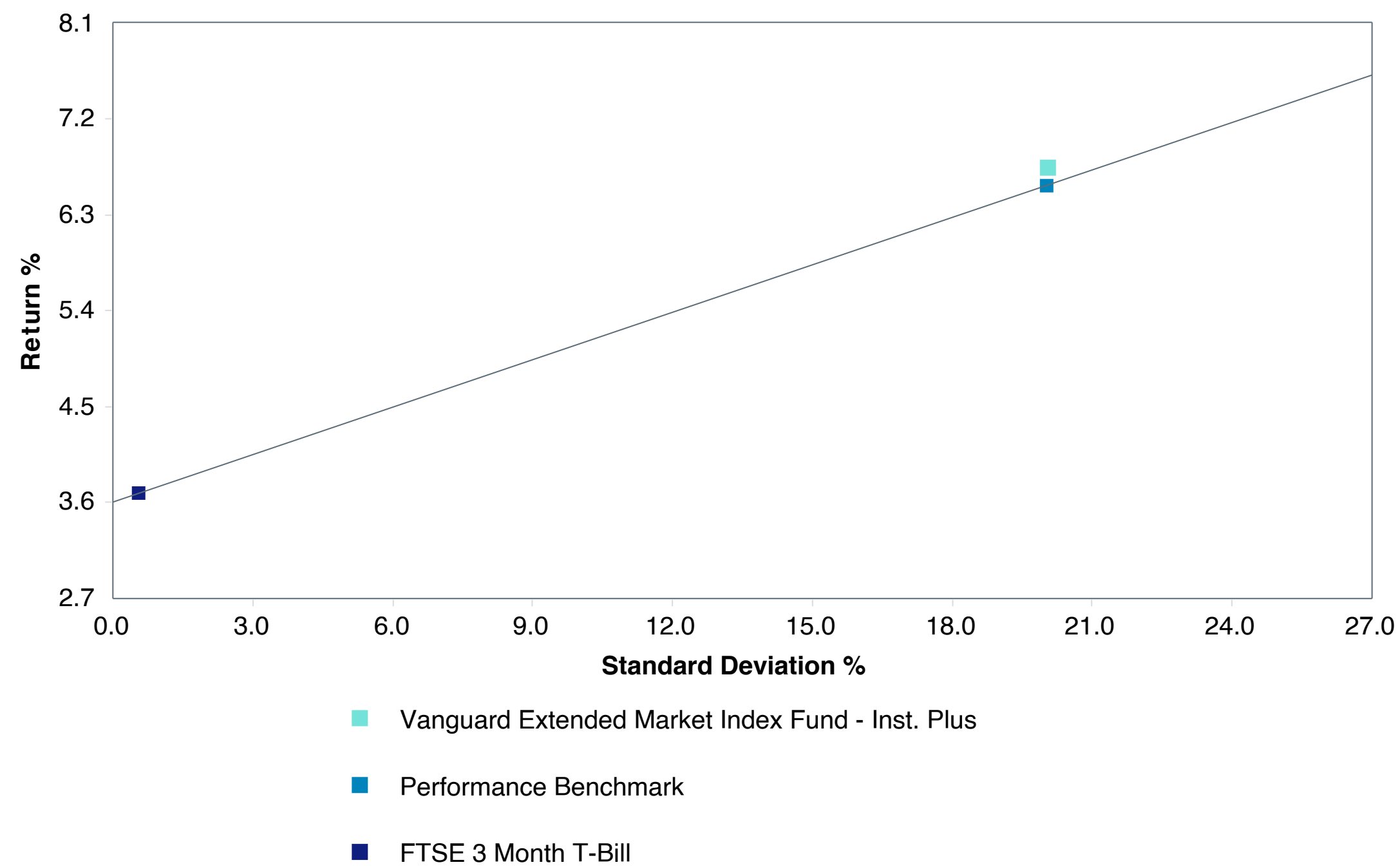
Ratio of Cumulative Wealth - Since Inception



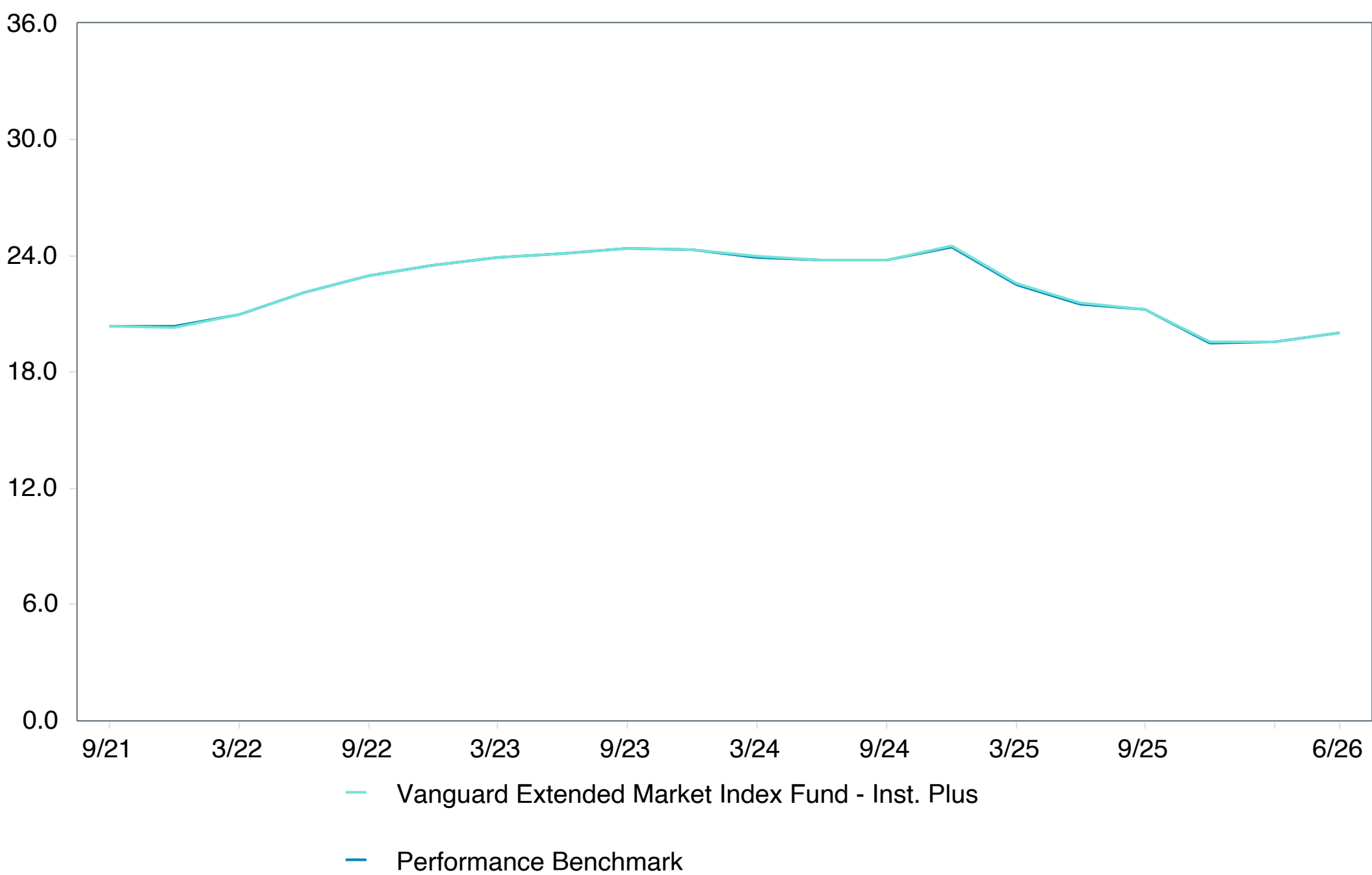
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



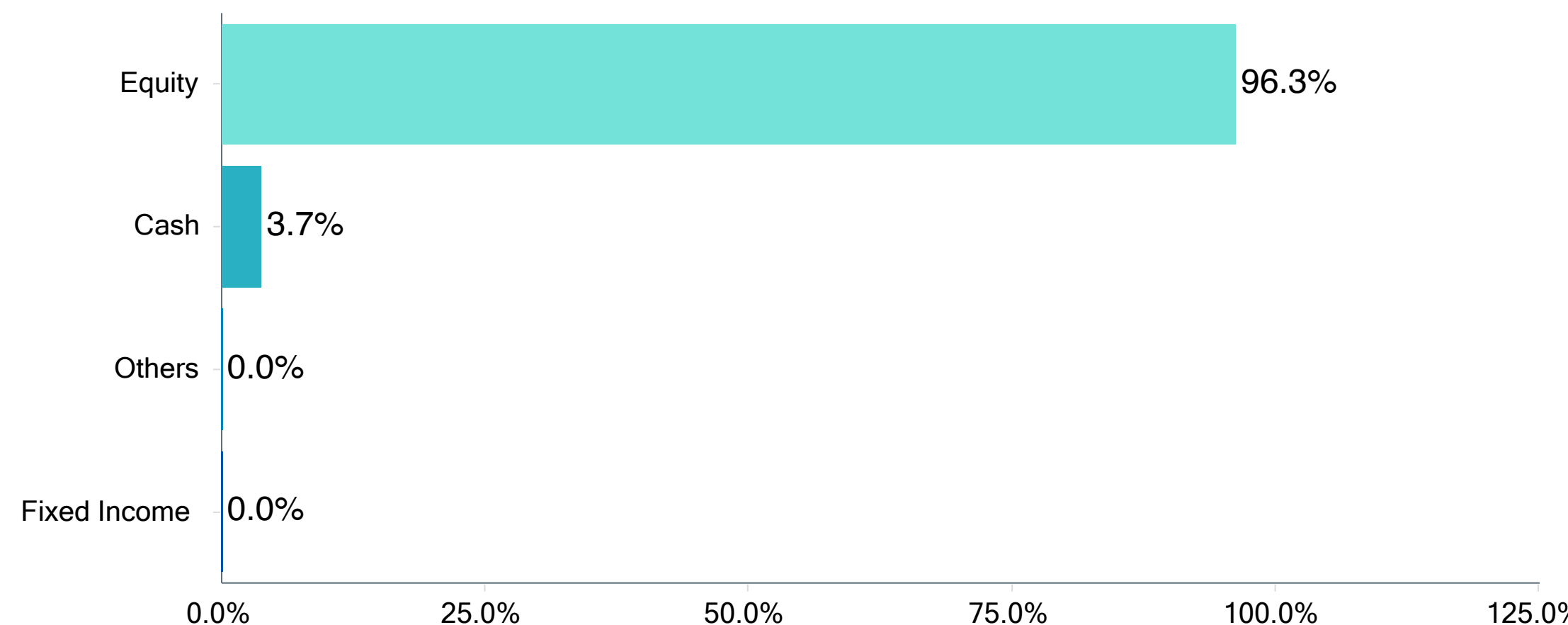
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Extended Market Index Fund - Inst. Plus	0.17	0.10	1.62	1.00	0.25	0.15	1.00	6.75	20.06	1.00
Performance Benchmark	0.00	0.00	-	1.00	0.24	0.00	1.00	6.58	20.03	1.00
FTSE 3 Month T-Bill	-4.73	19.89	-0.24	0.07	-	3.62	0.01	3.69	0.56	0.26

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



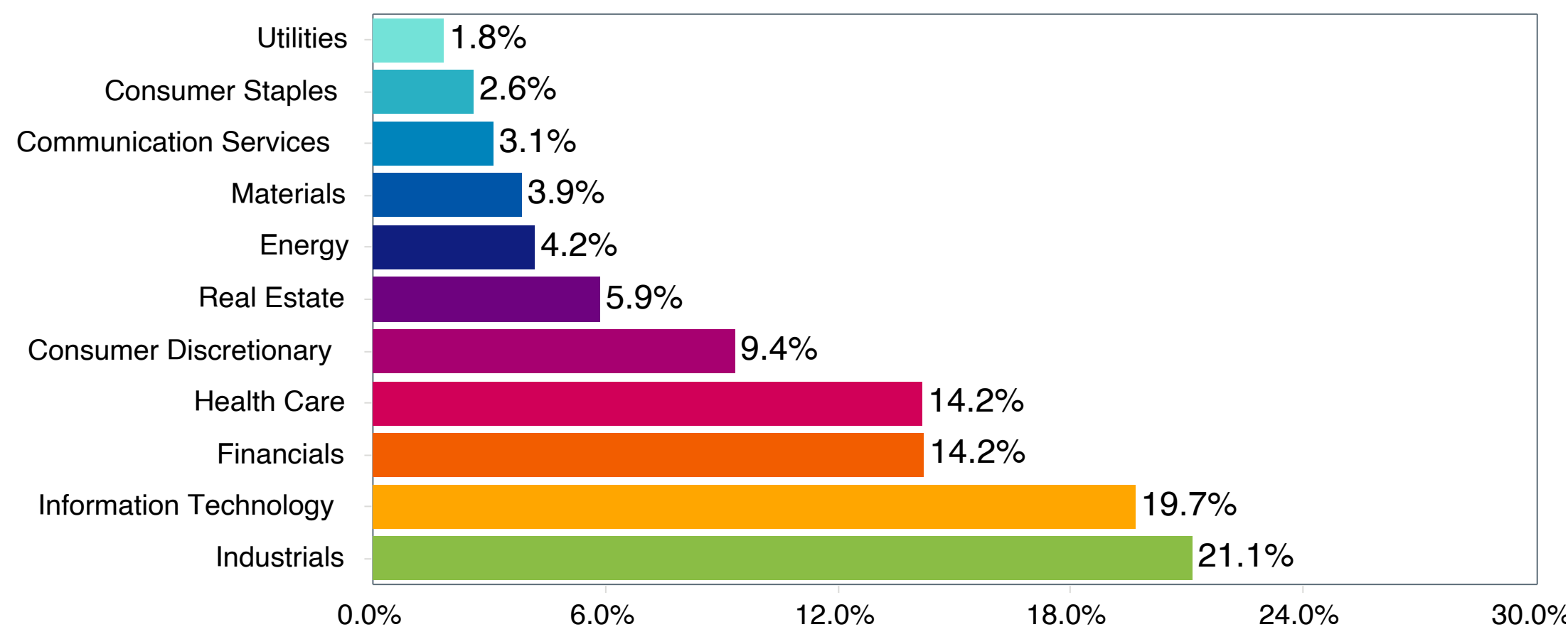
Fund Characteristics As of 06/30/2026

Total Securities	3,381
Avg. Market Cap	\$9,187.10 Million
P/E	18.09
P/B	2.46
Div. Yield	1.11%

Top Ten Securities As of 06/30/2026

Space Exploration Technologies	1.14 %
Snowflake Inc Ordinary Shares	1.00 %
Bloom Energy Corp Class A	0.90 %
Cloudflare Inc	0.89 %
Astera Labs Inc	0.73 %
Rocket Lab Corp	0.59 %
Cheniere Energy Inc	0.57 %
Ferguson Enterprises Inc	0.52 %
Credo Technology Group Holding	0.50 %
Alnylam Pharmaceuticals Inc	0.46 %
Total	7.28 %

Equity Sector Allocation As of 06/30/2026



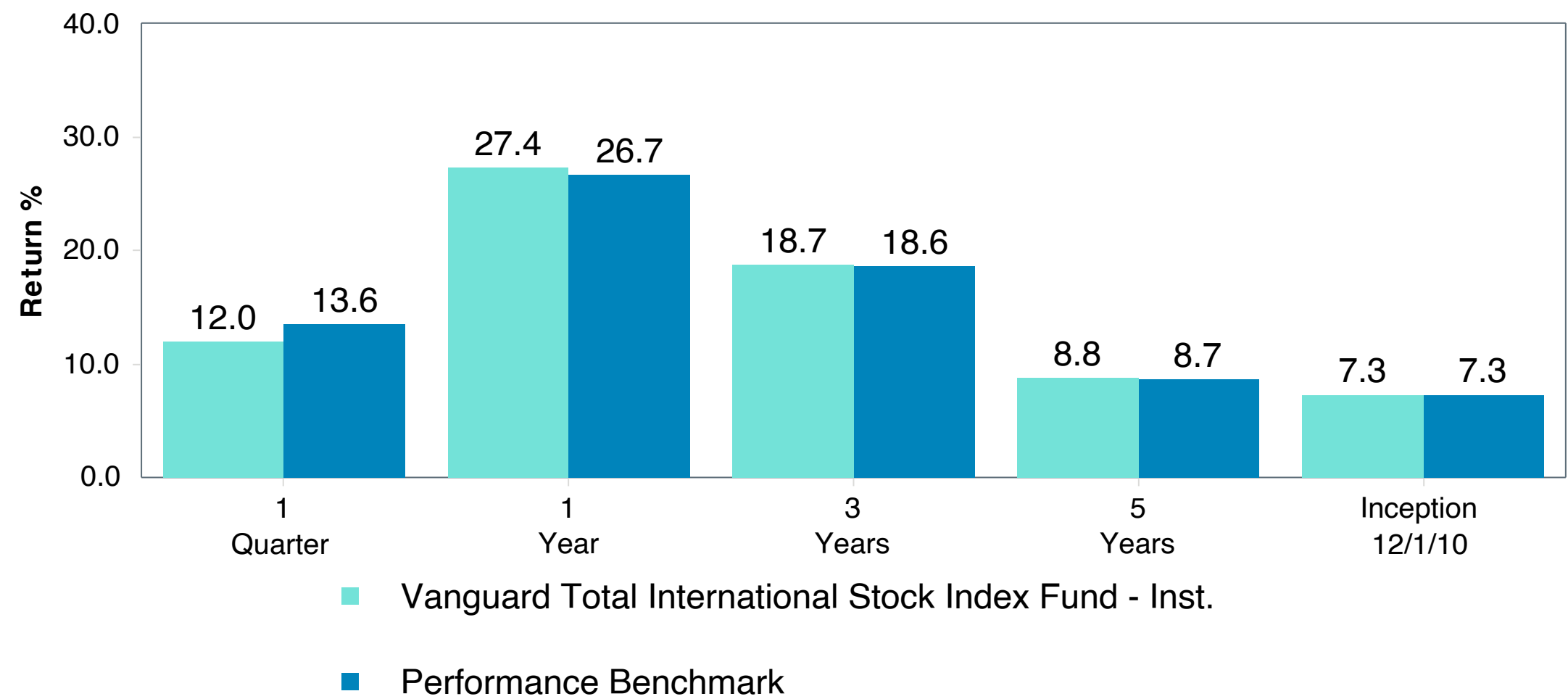
Manager Performance Summary

As of June 30, 2026

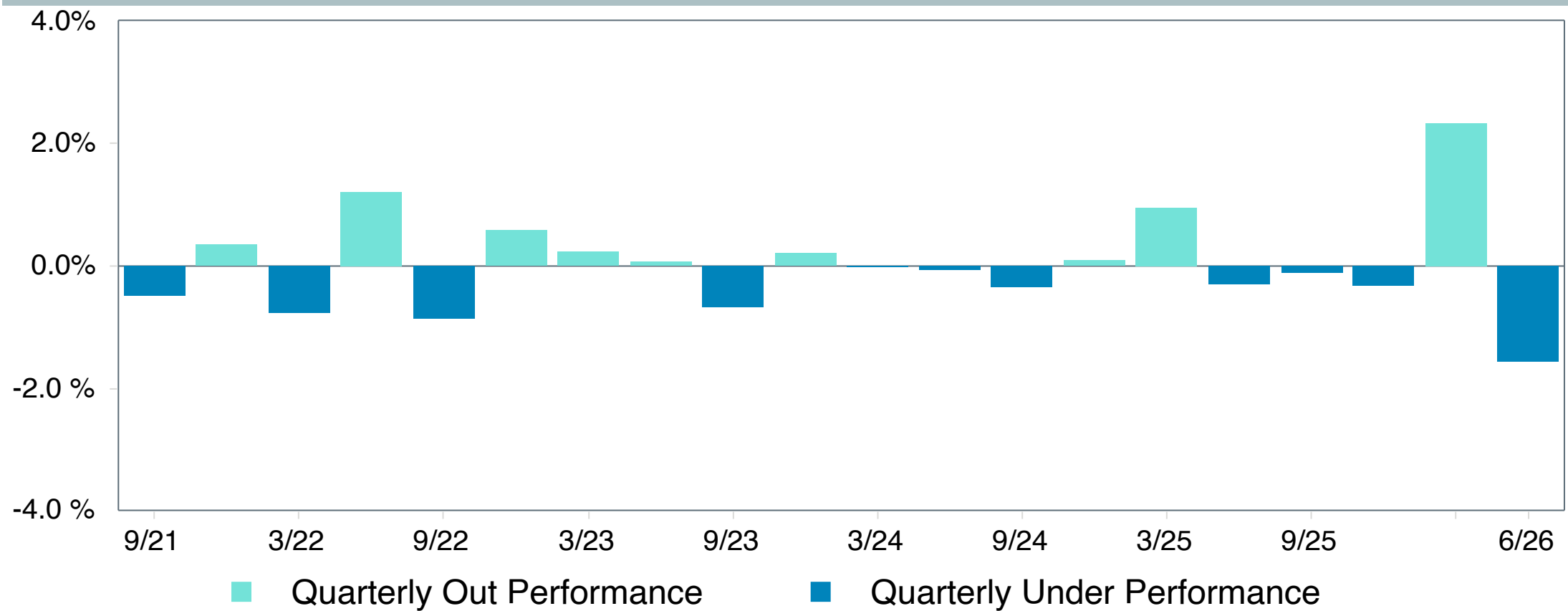
Account Information

Product Name	Vanguard Total Intl Stock Index I
Fund Family	Vanguard
Ticker	VTSNX
Peer Group	Foreign Multi-Cap Blend
Benchmark	Performance Benchmark
Fund Inception	11/29/2010
Portfolio Manager	Franquin,C/Miller,J/Perre,M
Total Assets	54,059.29 Million
Gross Expense	0.06 %
Net Expense	0.06 %
Turnover	4.00 %

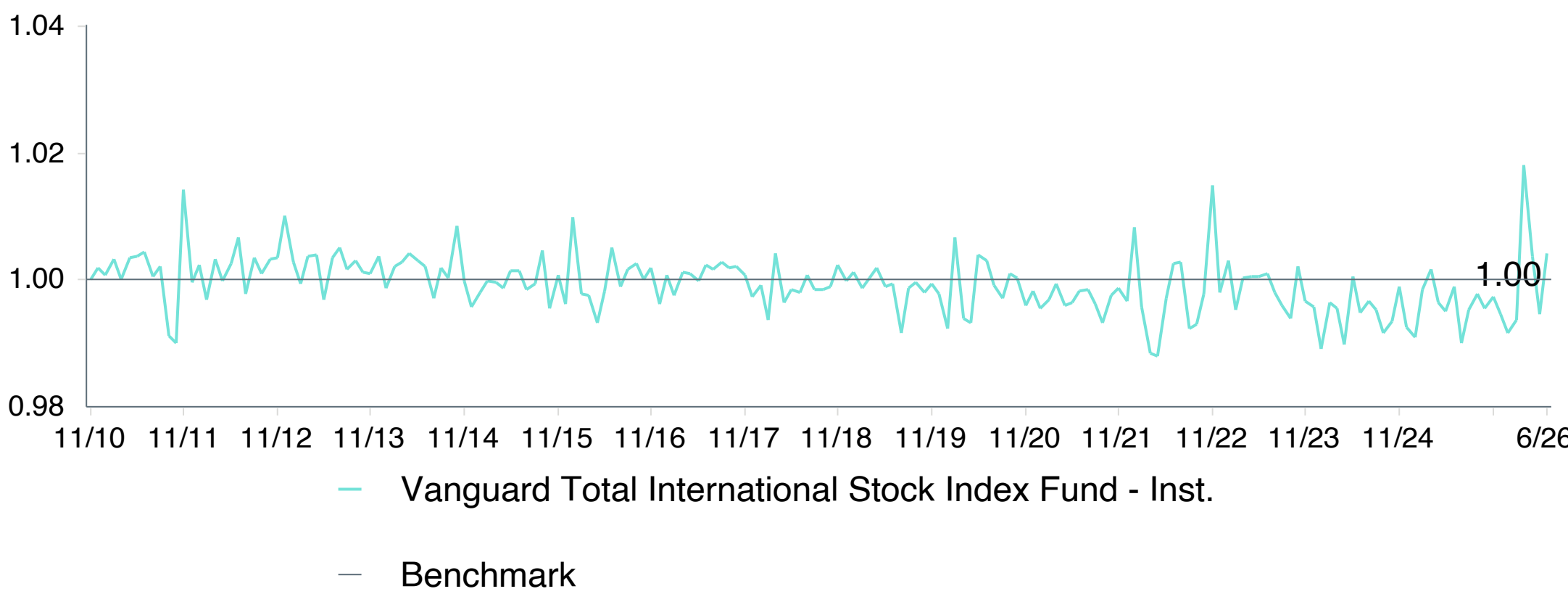
Return Summary



Quarterly Excess Performance



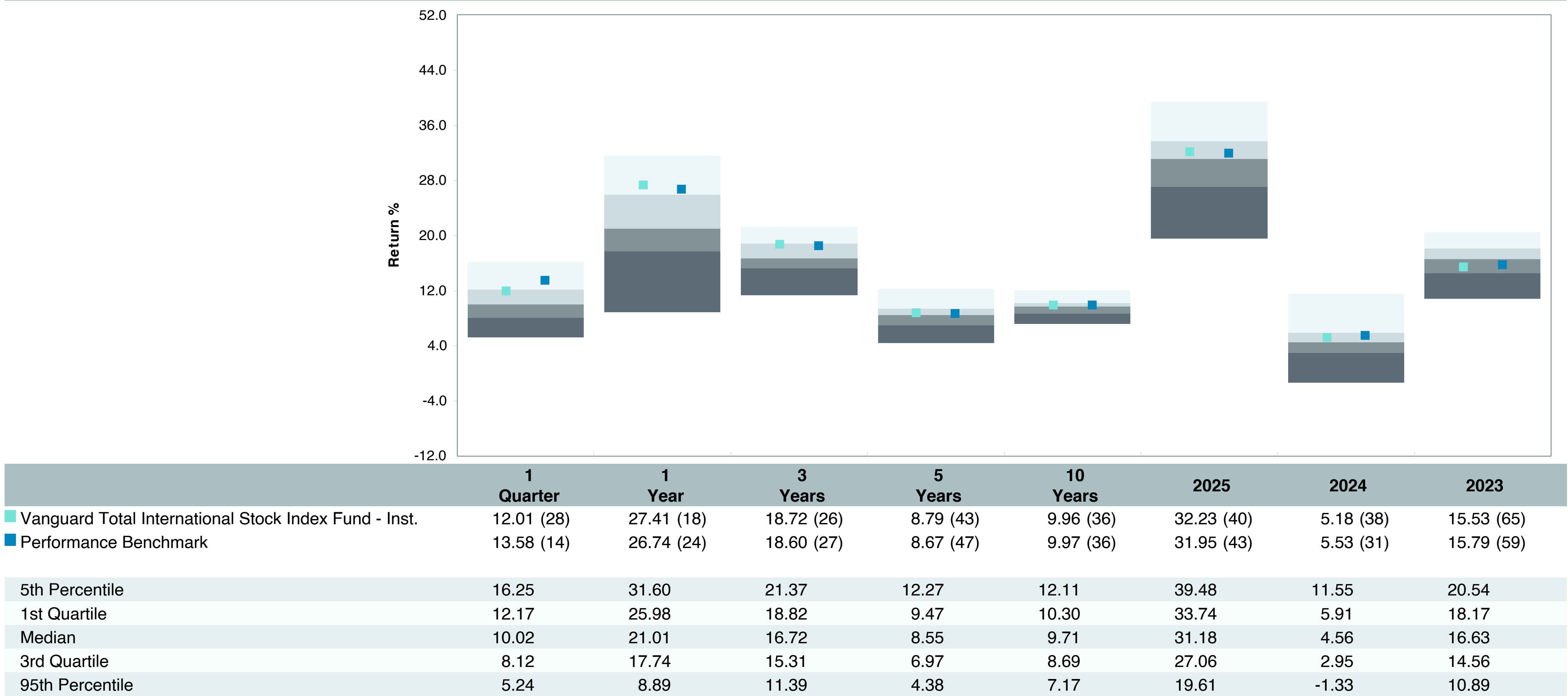
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

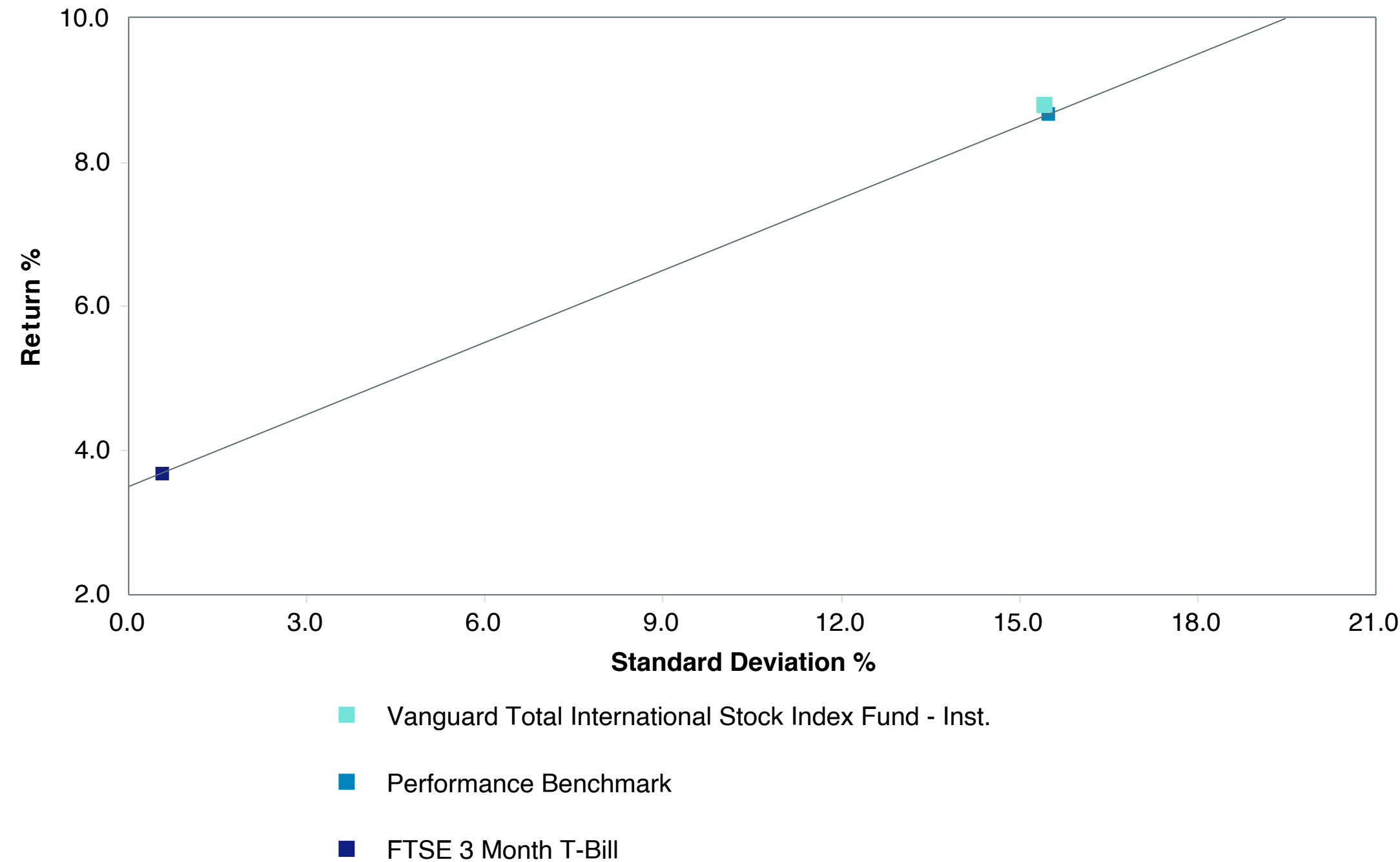
Foreign Multi-Cap Blend



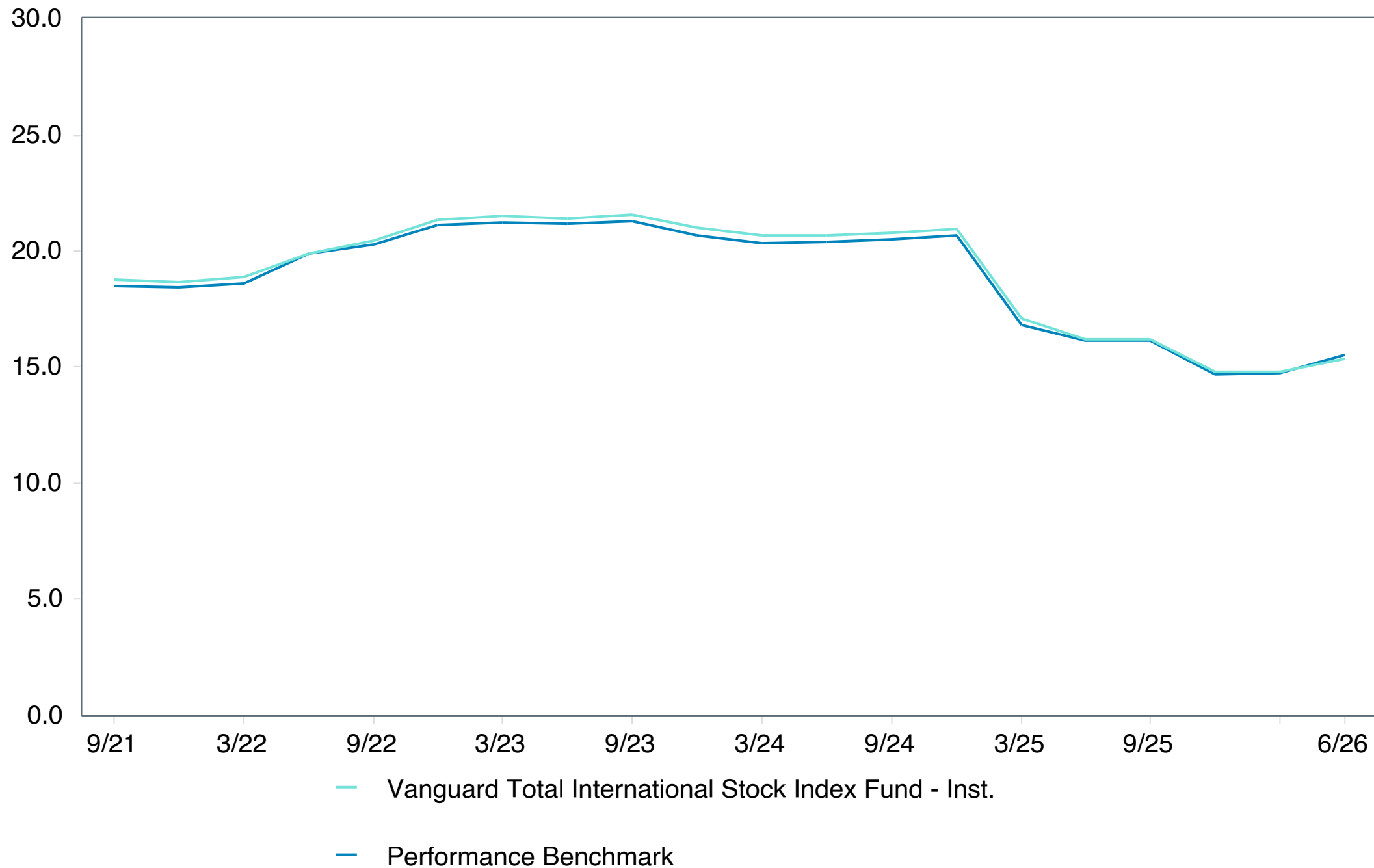
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



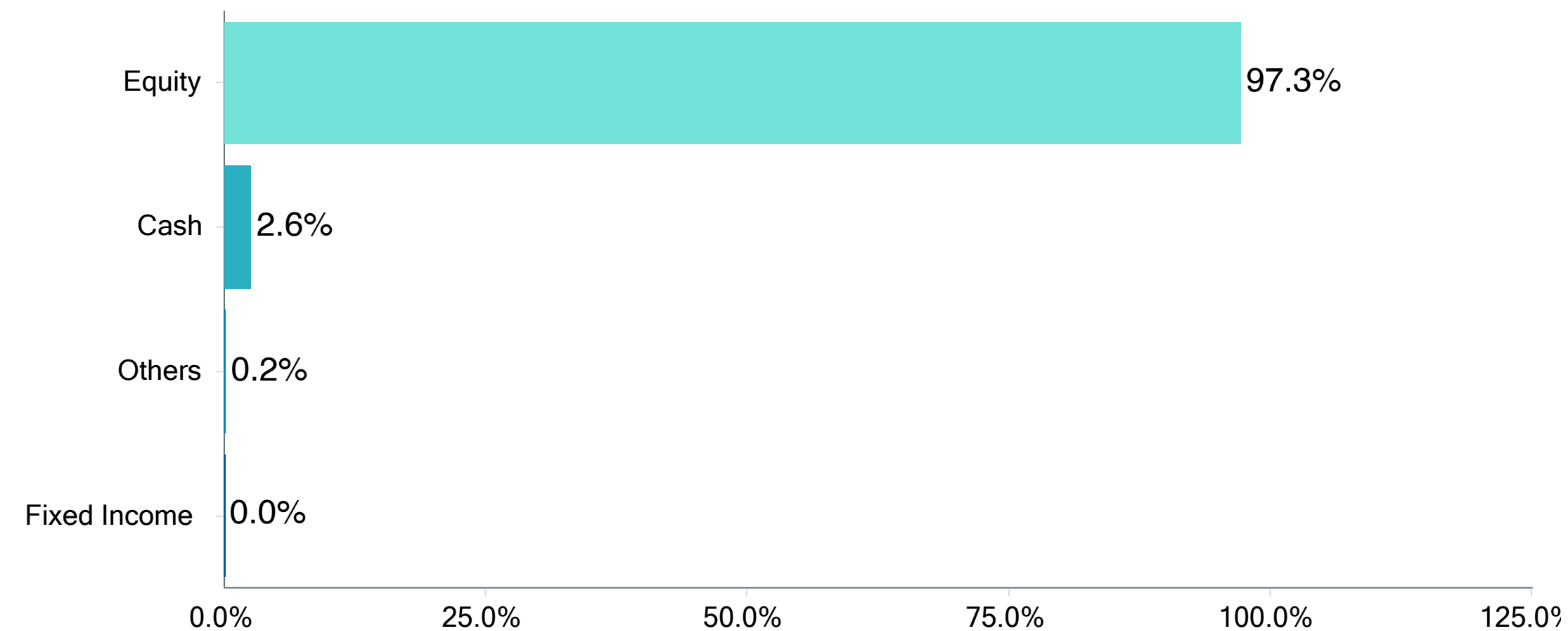
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Total International Stock Index Fund - Inst.	0.10	2.48	0.04	0.97	0.39	0.26	0.98	8.79	15.43	0.99
Performance Benchmark	0.00	0.00	-	1.00	0.38	0.00	1.00	8.67	15.49	1.00
FTSE 3 Month T-Bill	-5.90	15.36	-0.38	0.06	-	3.60	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



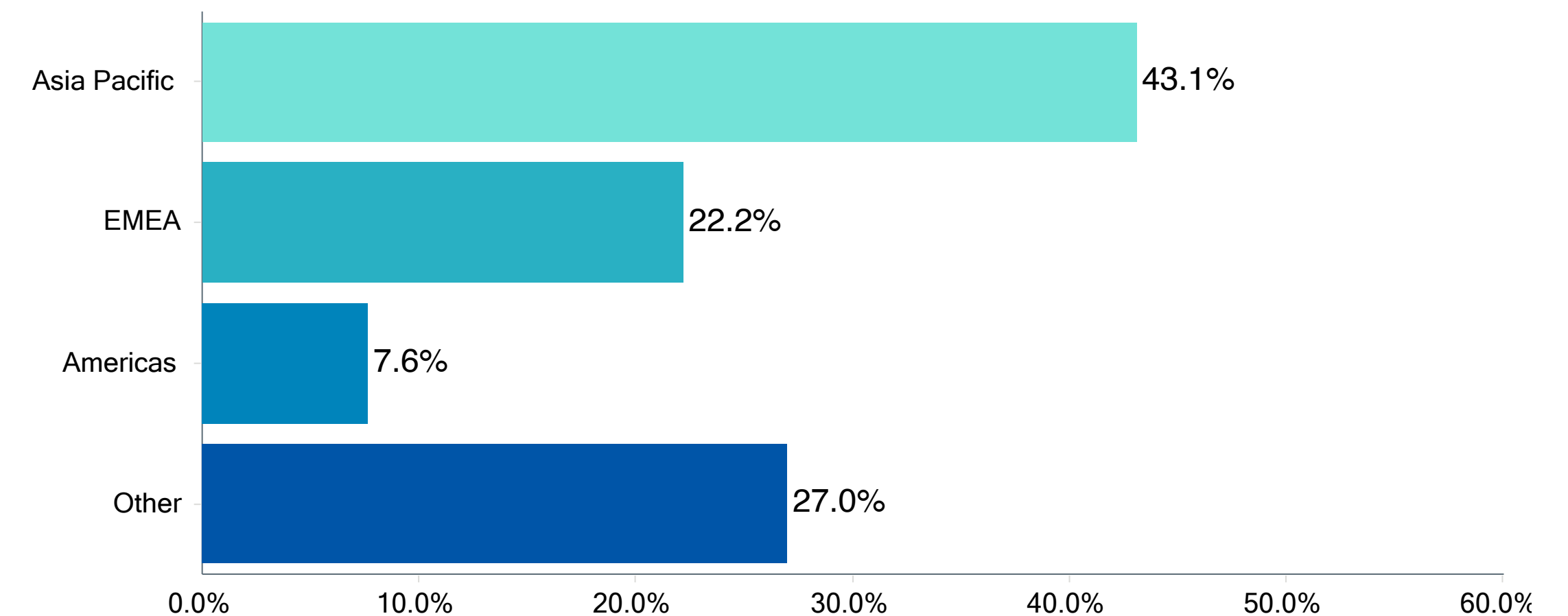
Top Ten Securities As of 06/30/2026

Taiwan Semiconductor Manufacturing	4.25 %
Samsung Electronics Co Ltd	2.27 %
SK Hynix Inc	2.17 %
ASML Holding NV	1.70 %
Tencent Holdings Ltd	0.77 %
HSBC Holdings PLC	0.72 %
Novartis AG Registered Shares	0.65 %
Royal Bank of Canada	0.64 %
Roche Holding AG Ordinary Shares	0.64 %
AstraZeneca PLC	0.62 %
Total	14.43 %

Fund Characteristics As of 06/30/2026

Total Securities	8,826
Avg. Market Cap	\$54,974.24 Million
P/E	14.60
P/B	2.08
Div. Yield	2.70%

Regional Allocation As of 06/30/2026



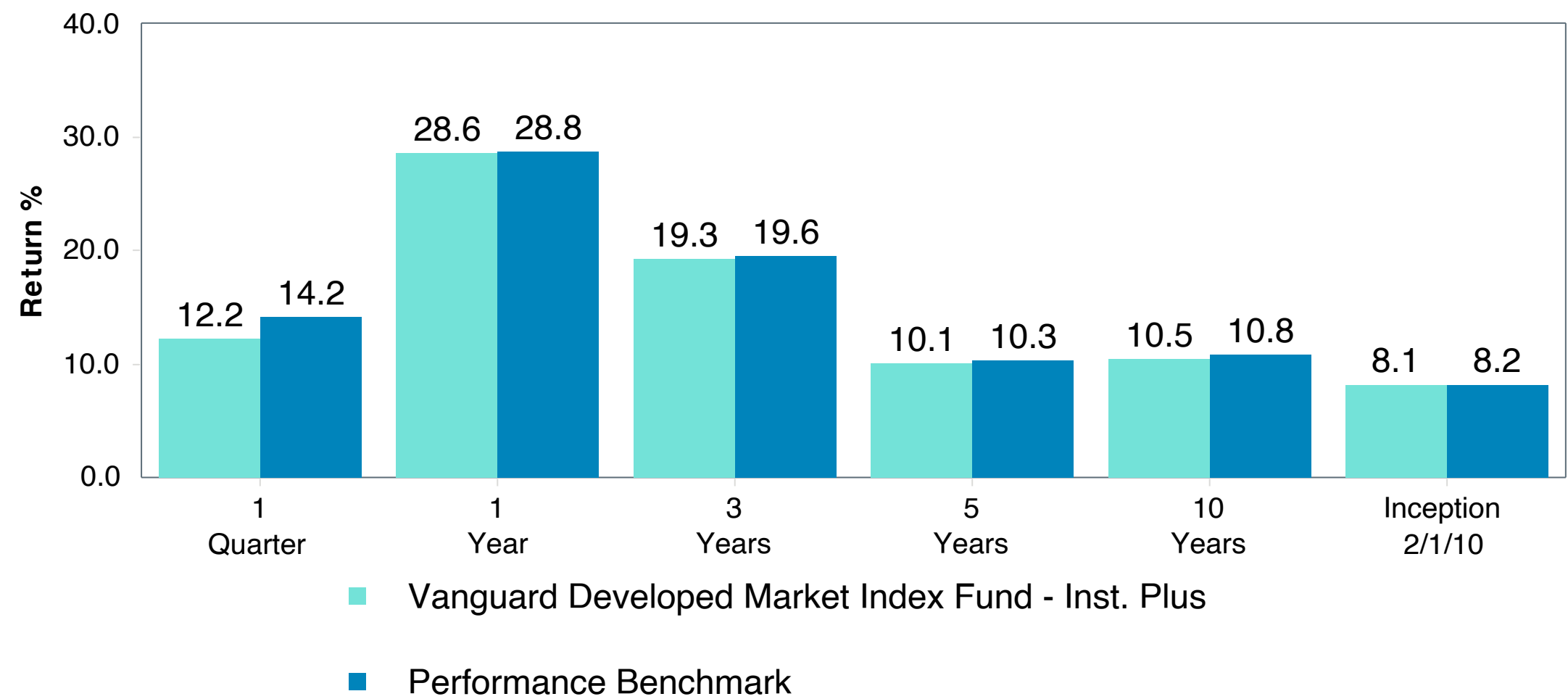
Manager Performance Summary

As of June 30, 2026

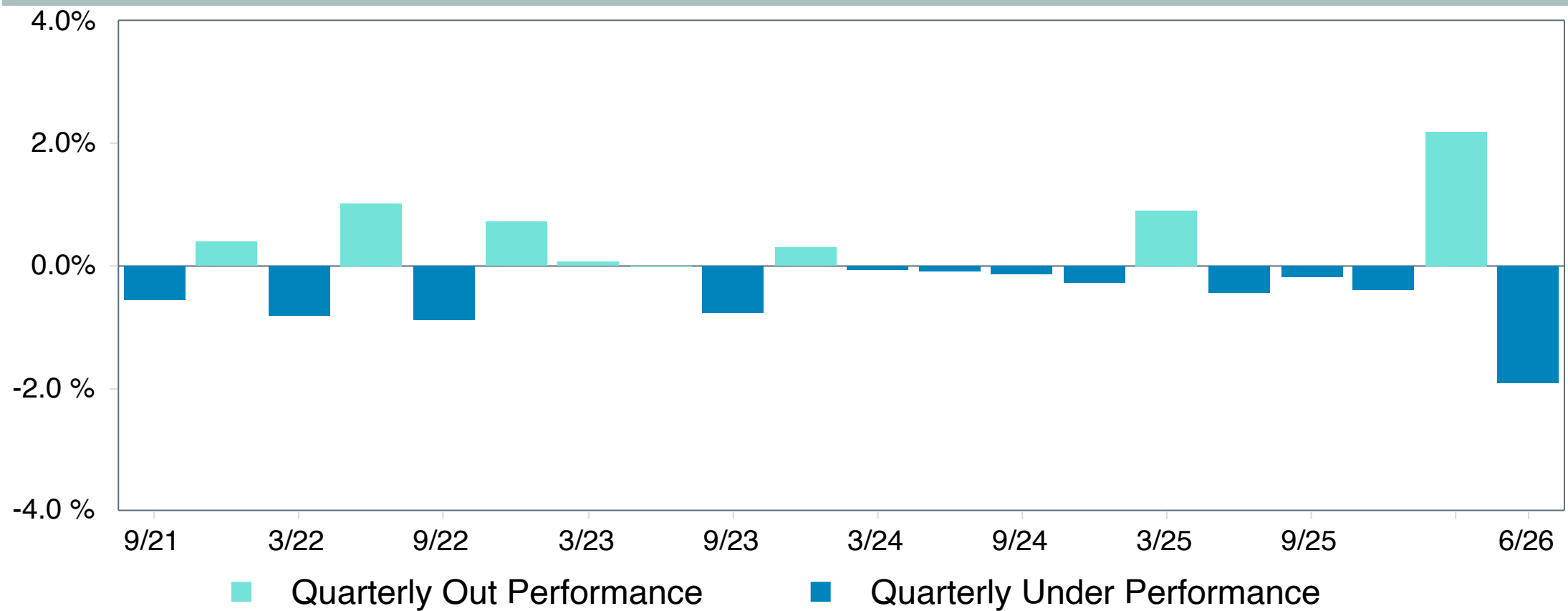
Account Information

Product Name	Vanguard Developed Markets Index Ins Pls
Fund Family	Vanguard
Ticker	VDIPX
Peer Group	International Large Cap Equity (MF)
Benchmark	Performance Benchmark
Fund Inception	04/01/2014
Portfolio Manager	Brubaker,N/Franquin,C/Perre,M
Total Assets	27,478.41 Million
Gross Expense	0.02 %
Net Expense	0.02 %
Turnover	4.00 %

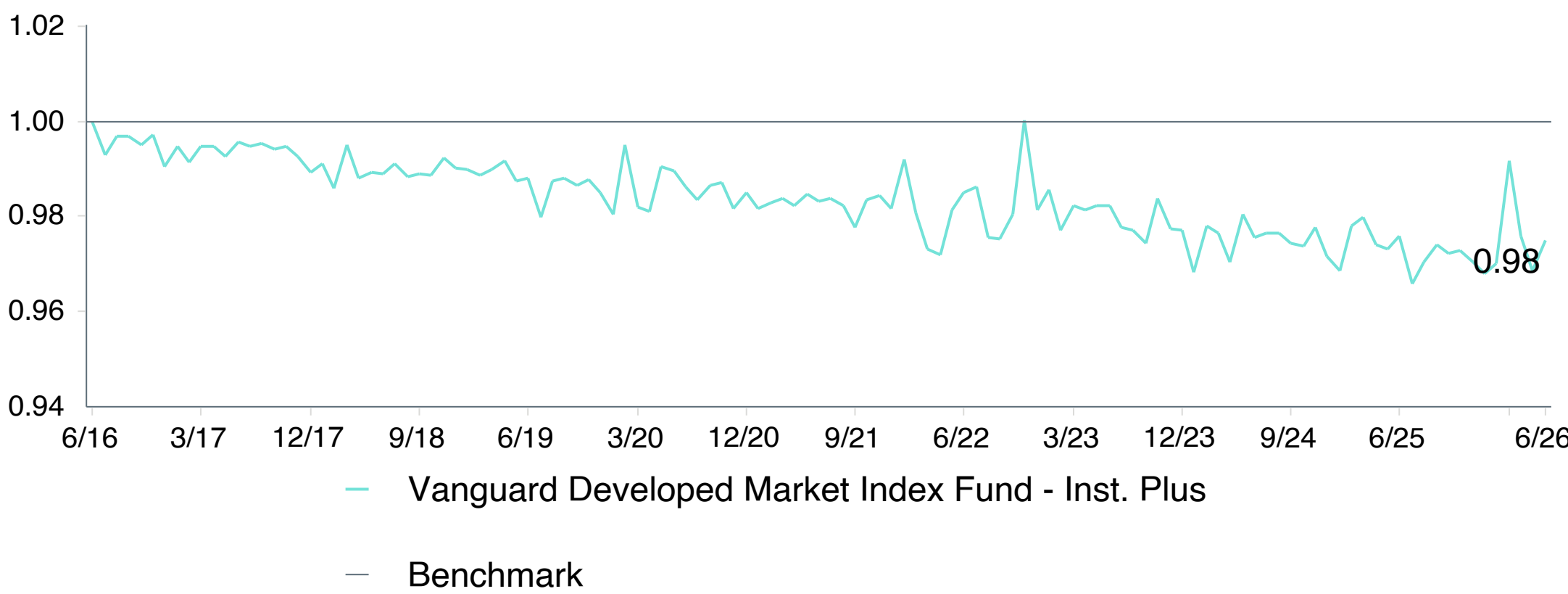
Return Summary



Quarterly Excess Performance



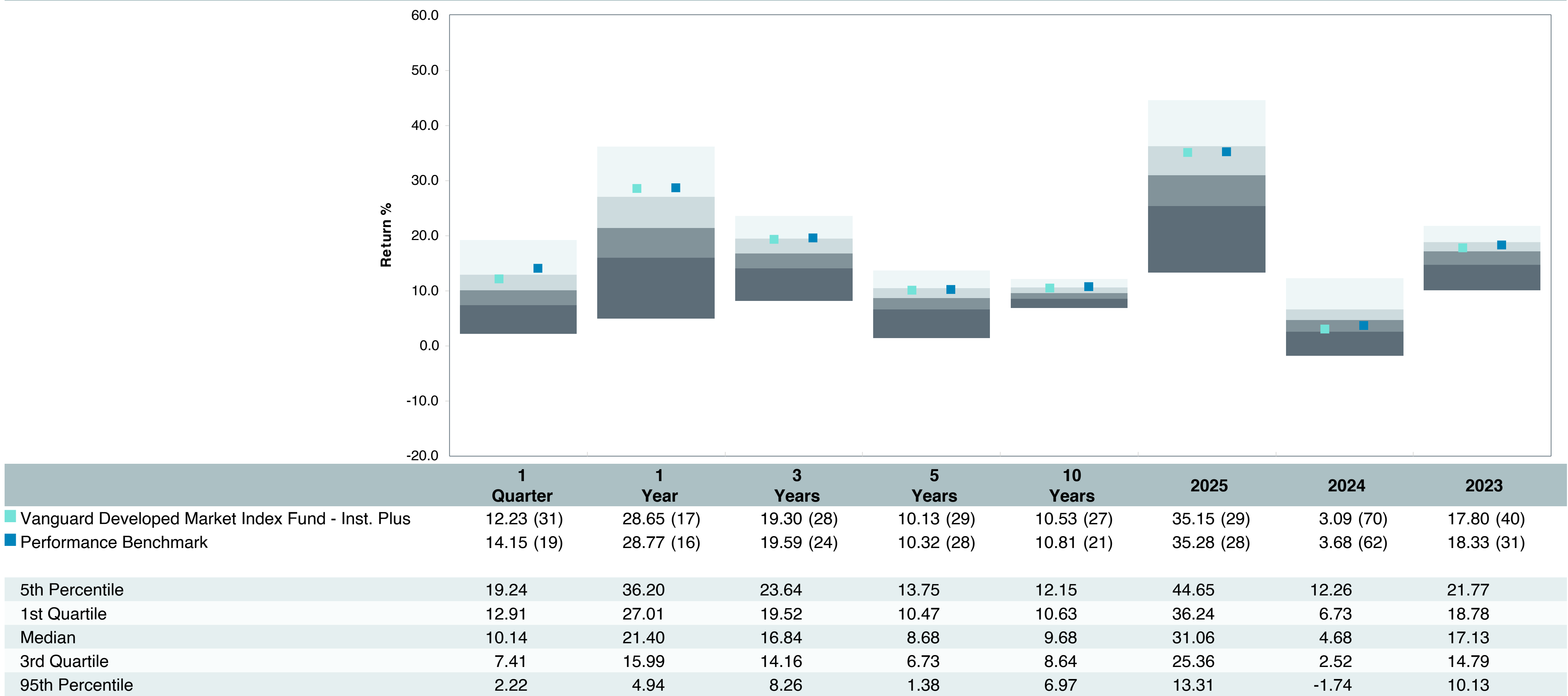
Ratio of Cumulative Wealth - 10 Years



Peer Group Analysis

As of June 30, 2026

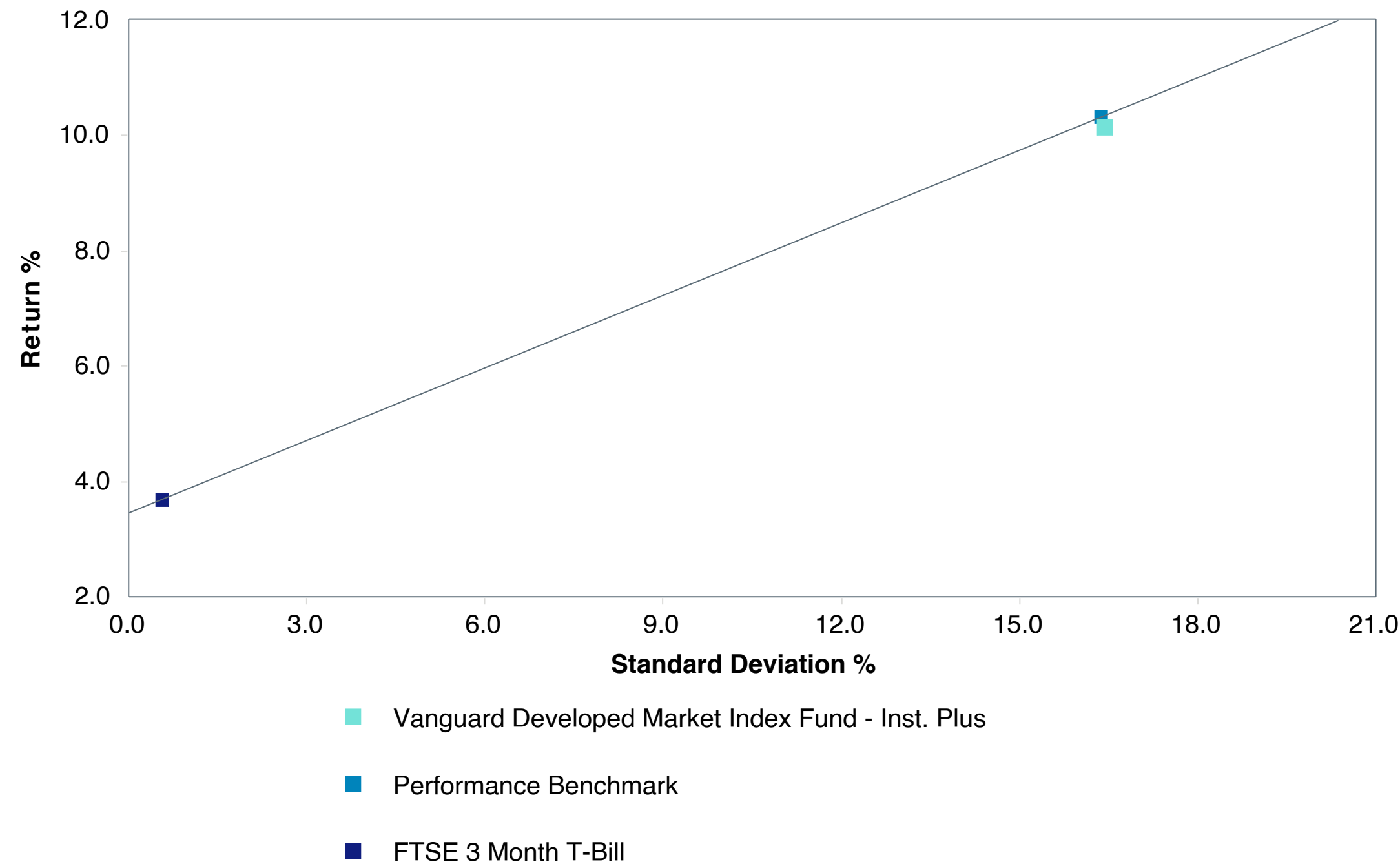
International Large Cap Equity (MF)



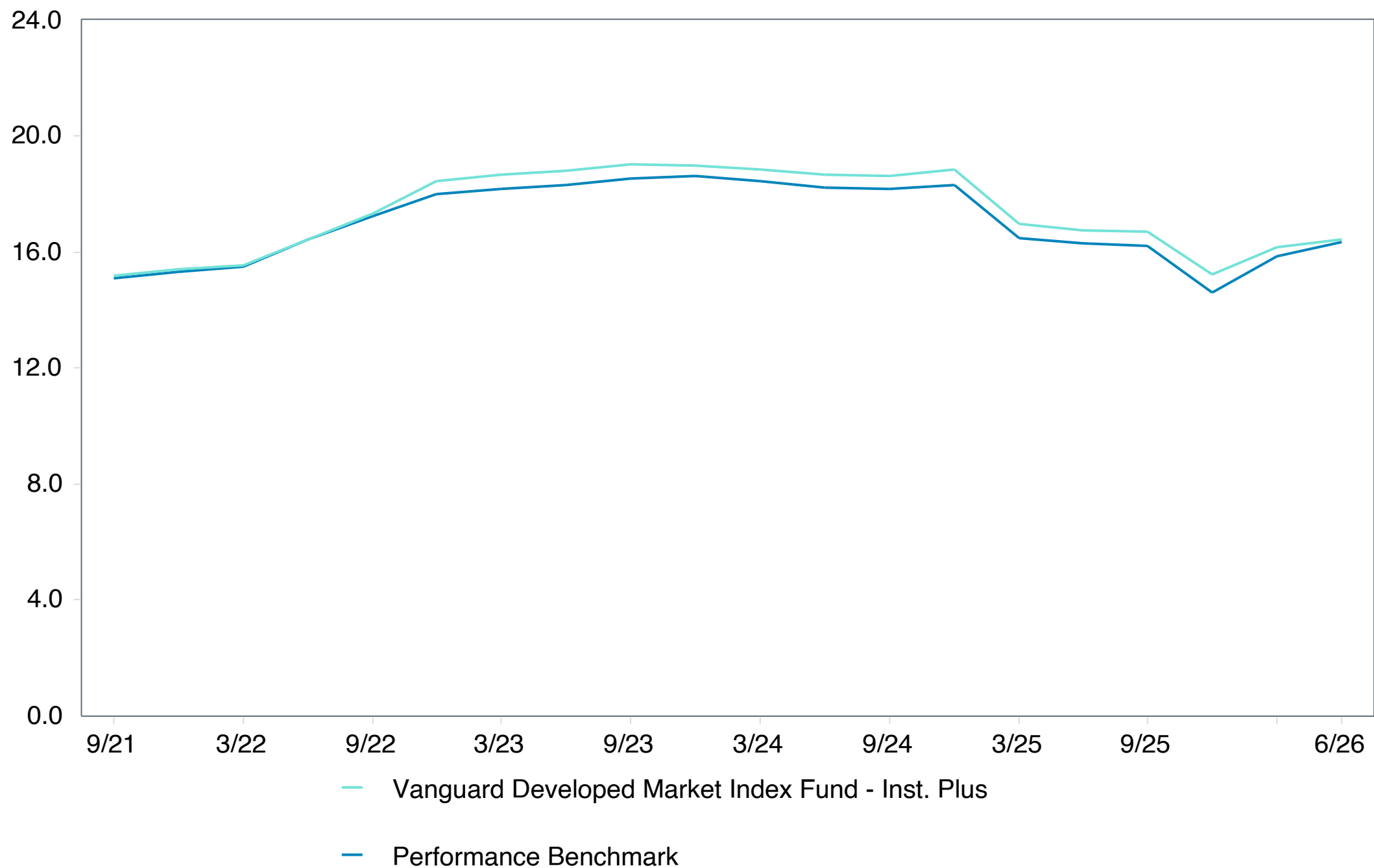
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



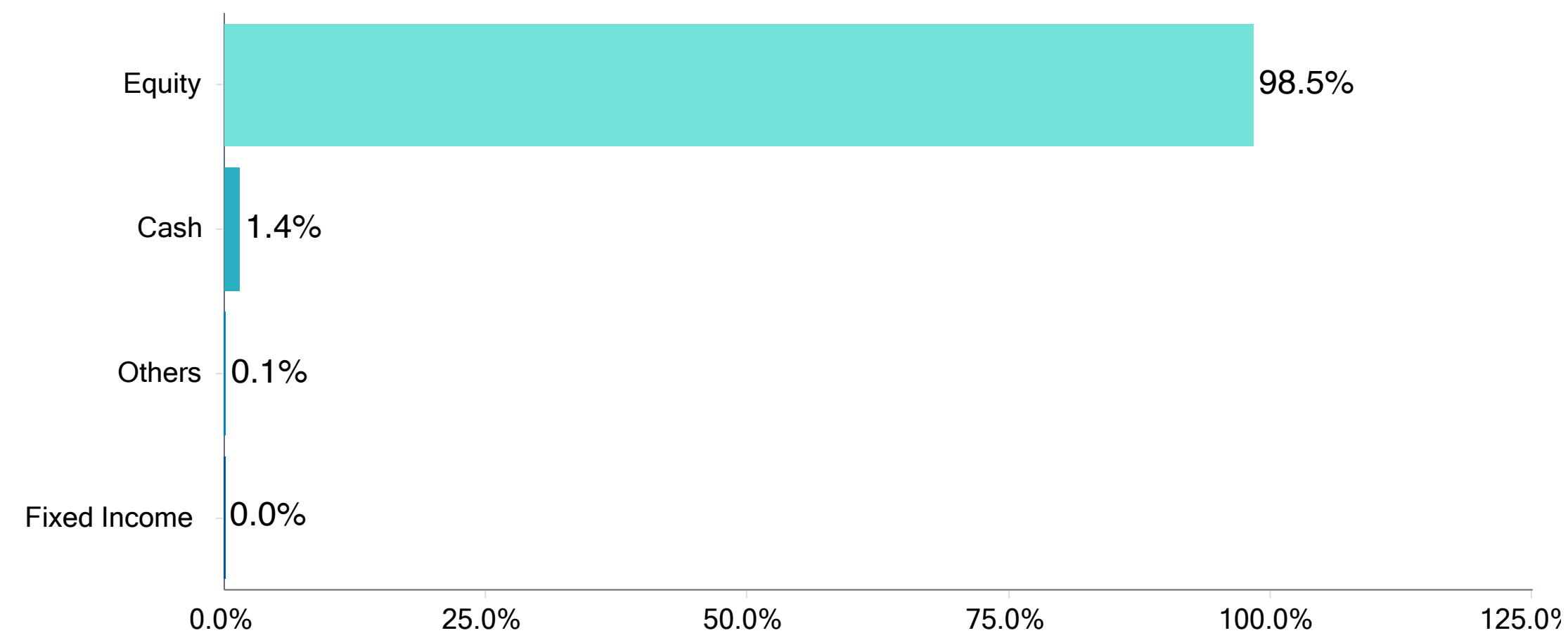
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Developed Market Index Fund - Inst. Plus	-0.16	2.59	-0.06	0.98	0.45	-0.08	0.99	10.13	16.45	0.99
Performance Benchmark	0.00	0.00	-	1.00	0.47	0.00	1.00	10.32	16.37	1.00
FTSE 3 Month T-Bill	-7.56	16.25	-0.47	0.05	-	3.60	0.01	3.69	0.56	0.22

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



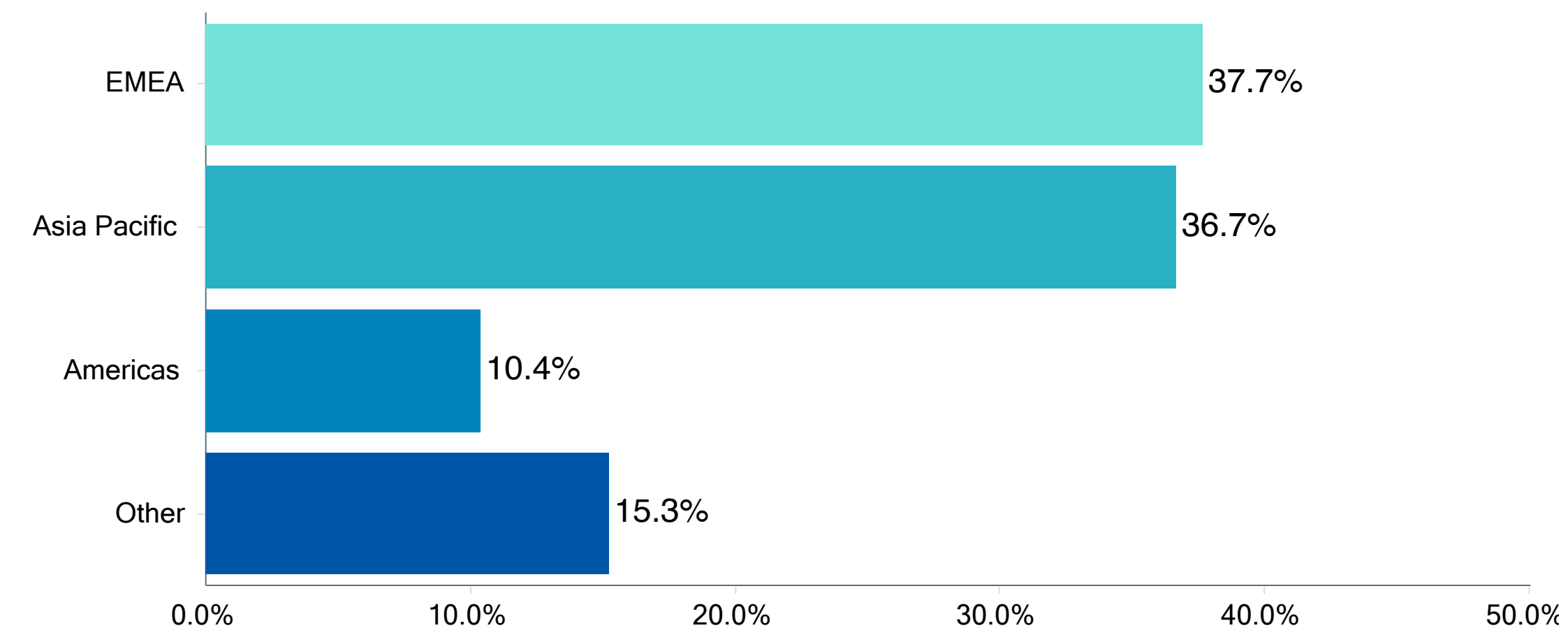
Top Ten Securities As of 06/30/2026

Samsung Electronics Co Ltd	3.14 %
SK Hynix Inc	2.99 %
ASML Holding NV	2.34 %
HSBC Holdings PLC	0.99 %
Novartis AG Registered Shares	0.89 %
Royal Bank of Canada	0.89 %
Roche Holding AG Ordinary Shares	0.89 %
AstraZeneca PLC	0.86 %
Nestle SA	0.81 %
Siemens AG	0.72 %
Total	14.51 %

Fund Characteristics As of 06/30/2026

Total Securities	3,877
Avg. Market Cap	\$57,191.65 Million
P/E	14.45
P/B	2.07
Div. Yield	2.71%

Regional Allocation As of 06/30/2026



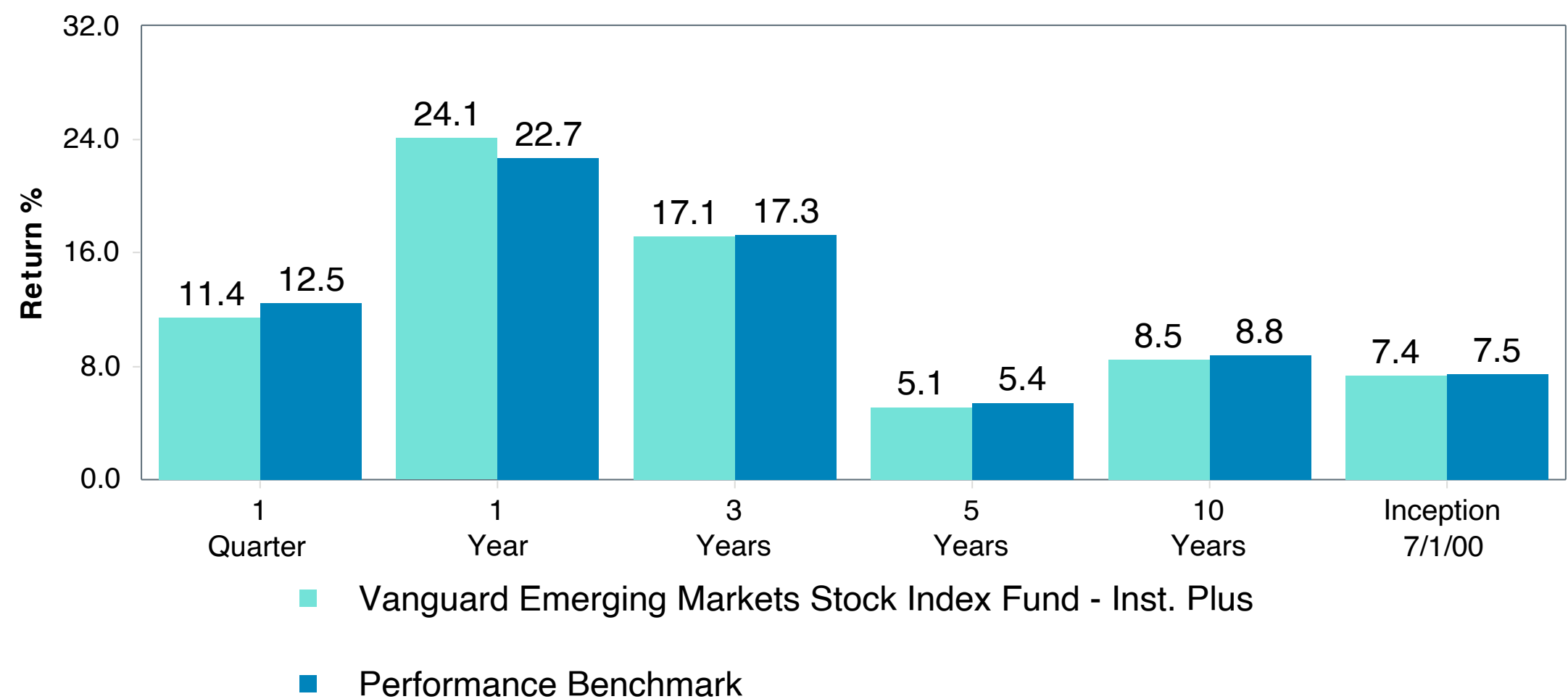
Manager Performance Summary

As of June 30, 2026

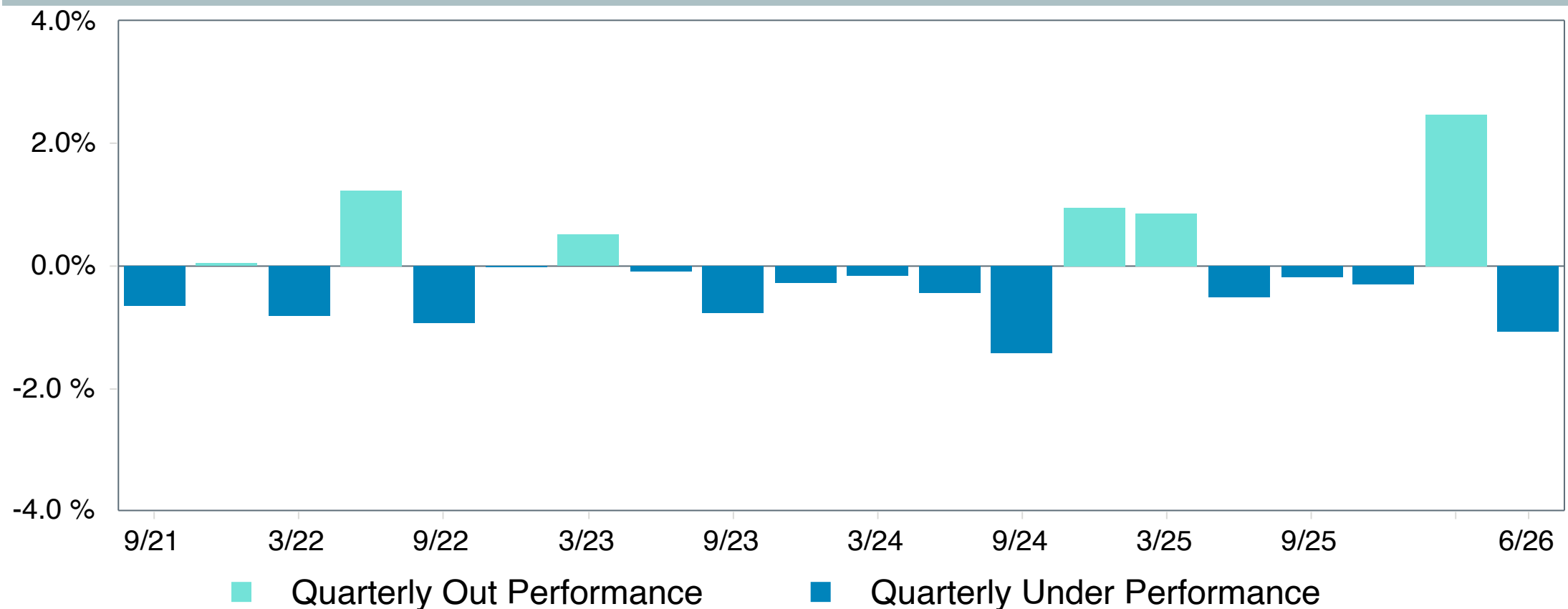
Account Information

Product Name	Vanguard Emerging Mkts Stock Idx InsPlus
Fund Family	Vanguard
Ticker	VEMRX
Peer Group	Diversified Emerging Mkts
Benchmark	Performance Benchmark
Fund Inception	12/15/2010
Portfolio Manager	Kraynak,J/Miller,J/Perre,M
Total Assets	8,936.42 Million
Gross Expense	0.05 %
Net Expense	0.05 %
Turnover	6.00 %

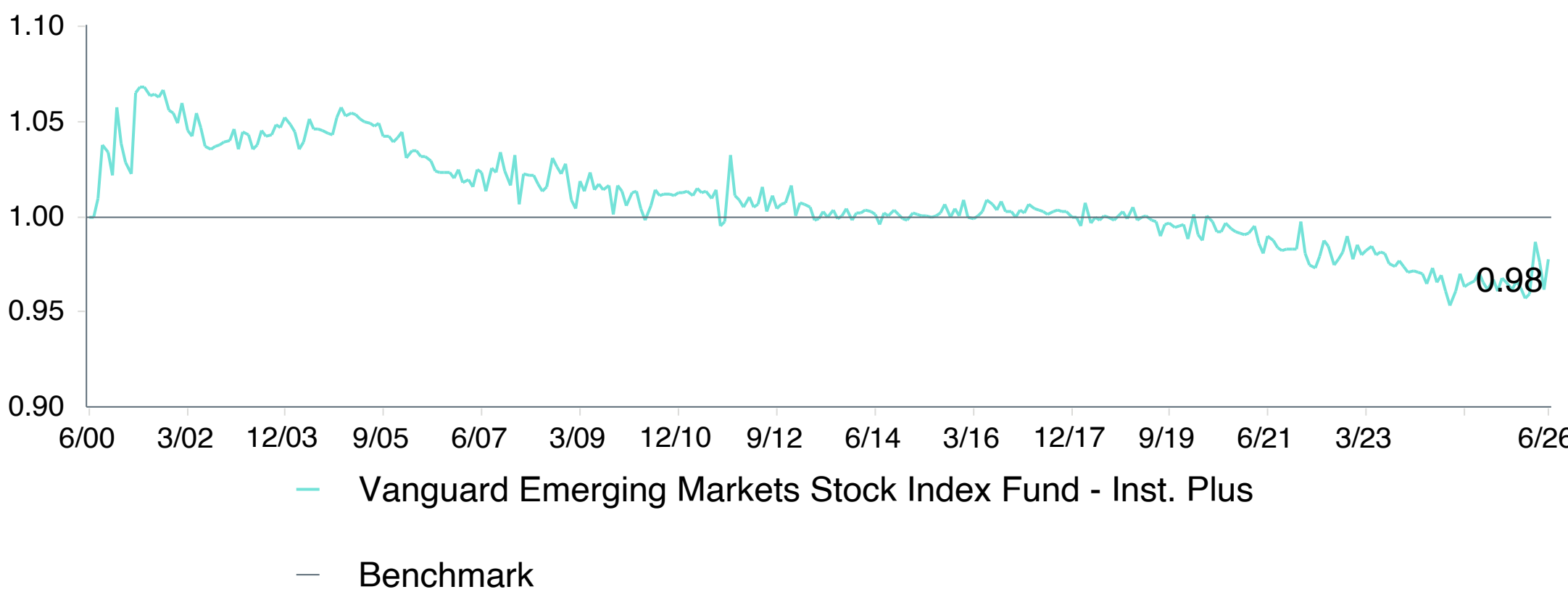
Return Summary



Quarterly Excess Performance



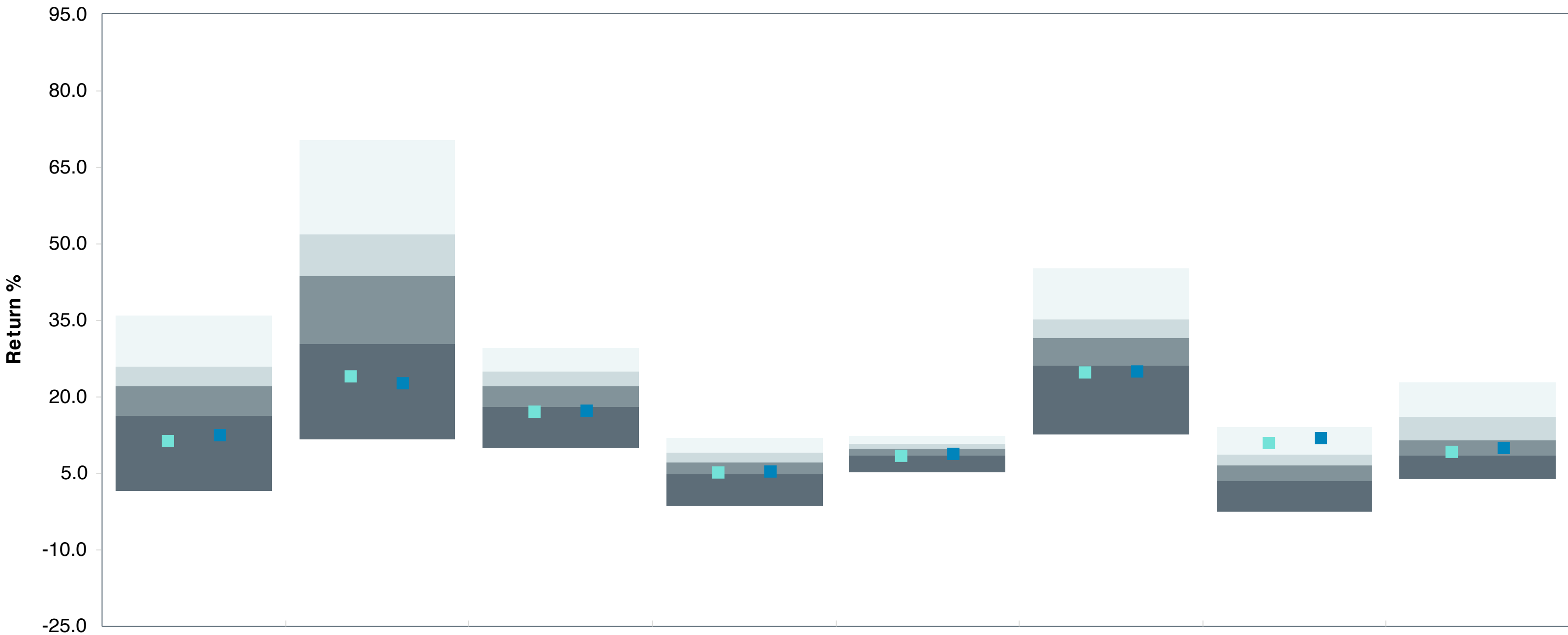
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

Diversified Emerging Mkts

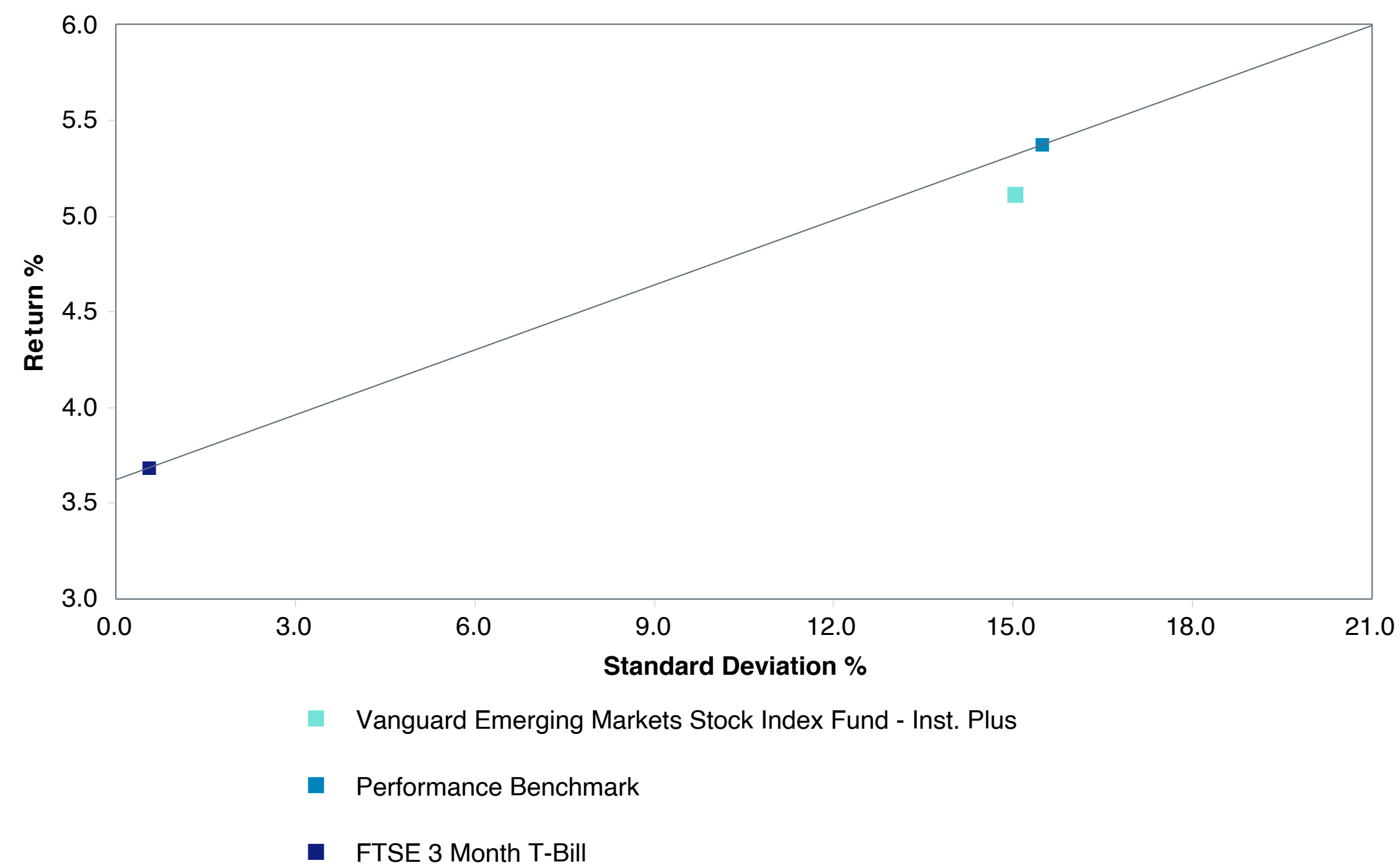


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Vanguard Emerging Markets Stock Index Fund - Inst. Plus	11.42 (84)	24.09 (83)	17.14 (80)	5.12 (74)	8.50 (76)	24.82 (80)	11.03 (16)	9.25 (69)
Performance Benchmark	12.49 (82)	22.74 (87)	17.29 (80)	5.38 (73)	8.84 (68)	24.91 (80)	11.99 (12)	9.95 (64)
5th Percentile	36.01	70.44	29.60	12.01	12.27	45.20	13.96	22.93
1st Quartile	26.01	52.00	24.96	8.95	10.75	35.18	8.65	16.06
Median	22.09	43.66	22.11	7.09	9.73	31.47	6.48	11.52
3rd Quartile	16.28	30.29	18.04	4.89	8.50	26.08	3.45	8.45
95th Percentile	1.52	11.78	10.09	-1.27	5.11	12.69	-2.59	3.82

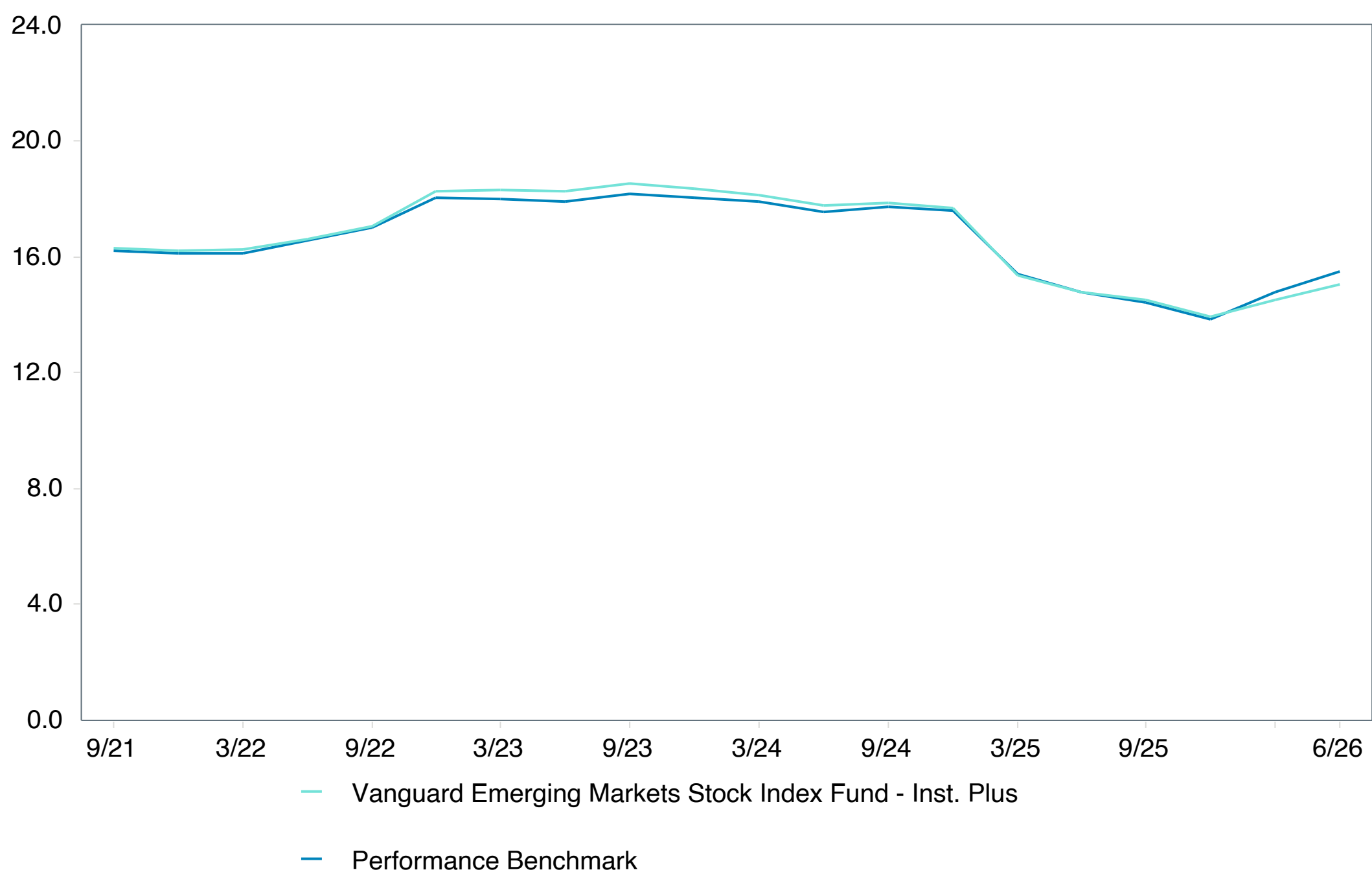
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

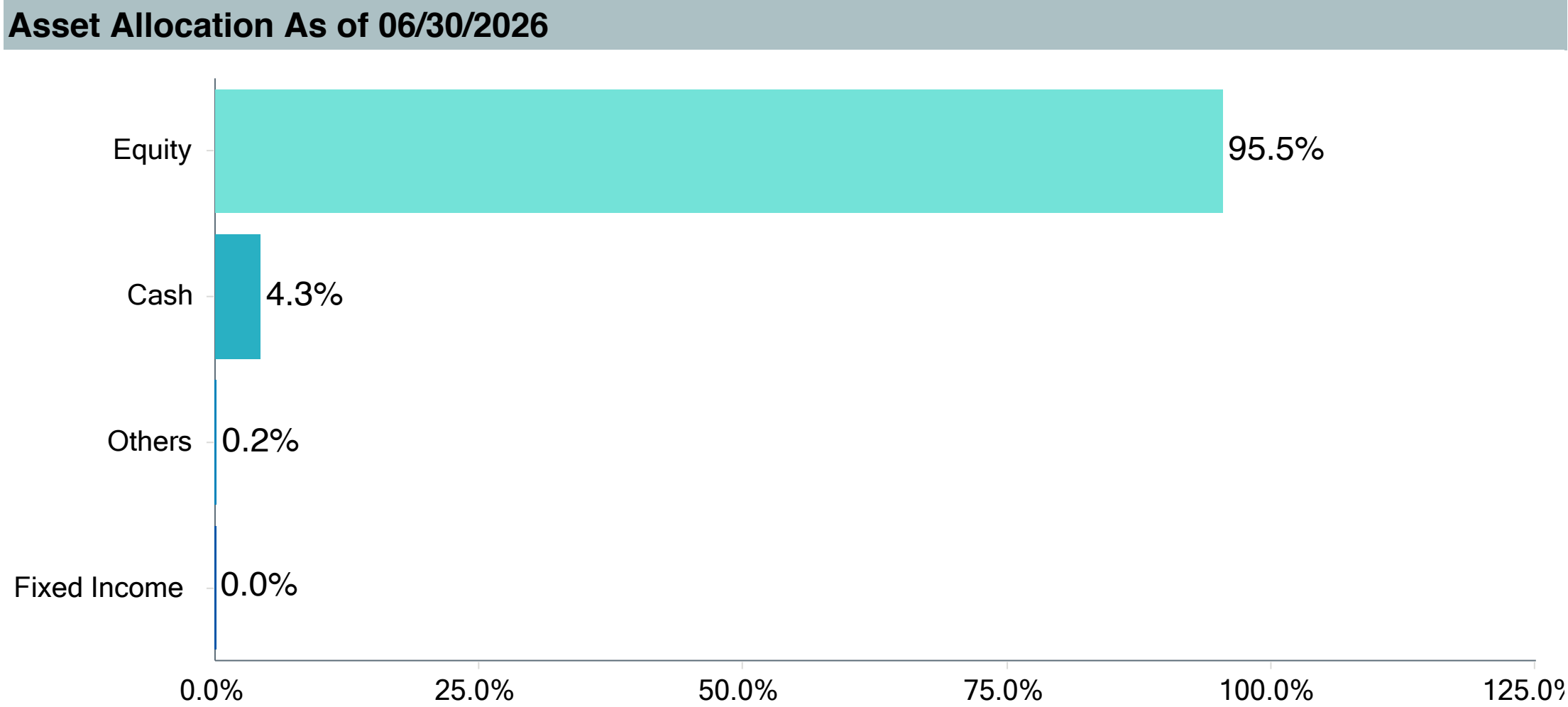


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Emerging Markets Stock Index Fund - Inst. Plus	-0.32	2.62	-0.12	0.97	0.17	-0.04	0.96	5.12	15.04	0.99
Performance Benchmark	0.00	0.00	-	1.00	0.18	0.00	1.00	5.38	15.49	1.00
FTSE 3 Month T-Bill	-2.79	15.34	-0.18	0.08	-	3.62	0.01	3.69	0.56	0.28

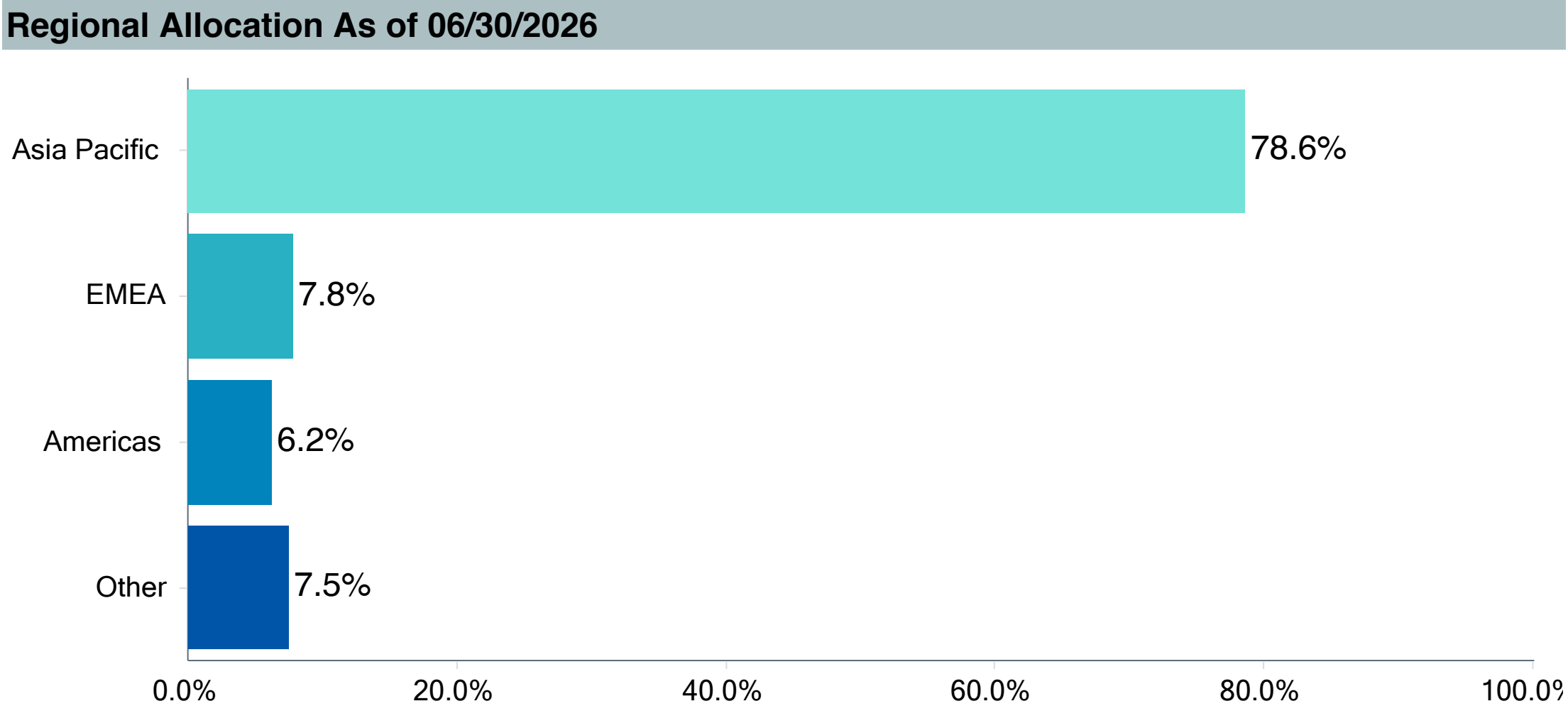
Mutual Fund Attributes

As of June 30, 2026



Fund Characteristics As of 06/30/2026	
Total Securities	5,063
Avg. Market Cap	\$49,251.58 Million
P/E	15.06
P/B	2.11
Div. Yield	2.66%

Top Ten Securities As of 06/30/2026	
Taiwan Semiconductor Manufacturing	15.68 %
Tencent Holdings Ltd	2.82 %
Alibaba Group Holding Ltd Ordinary	1.79 %
MediaTek Inc	1.64 %
Delta Electronics Inc	0.99 %
Hon Hai Precision Industry Co Ltd	0.80 %
HDFC Bank Ltd	0.79 %
Reliance Industries Ltd	0.75 %
China Construction Bank Corp Class	0.75 %
ICICI Bank Ltd	0.63 %
Total	26.64 %



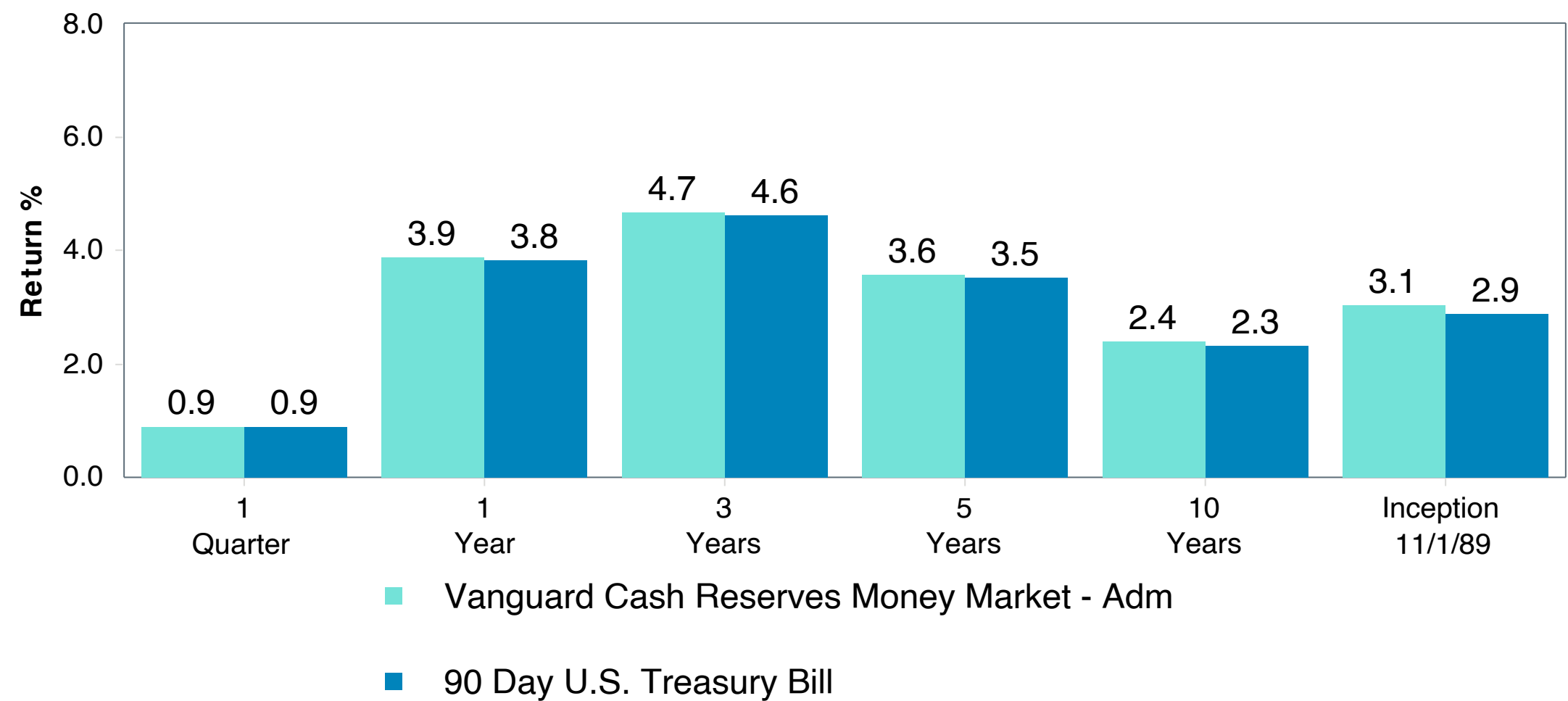
Manager Performance Summary

As of June 30, 2026

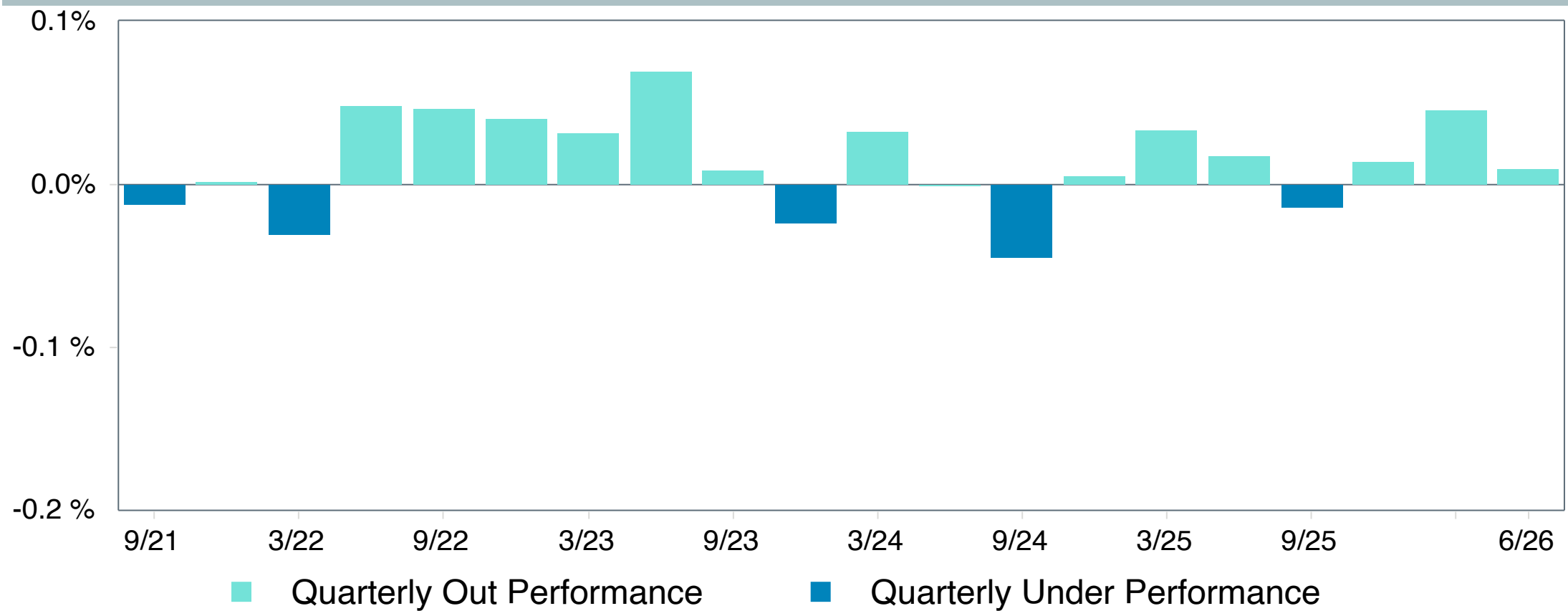
Account Information

Product Name	Vanguard Cash Rsrv Federal MnyMktAdmiral
Fund Family	Vanguard
Ticker	VMRXX
Peer Group	Money Market-Taxable
Benchmark	90 Day U.S. Treasury Bill
Fund Inception	10/03/1989
Portfolio Manager	D'Anjou,E/Smith,N
Total Assets	117,840.30 Million
Gross Expense	0.10 %
Net Expense	0.10 %
Turnover	36.87 %

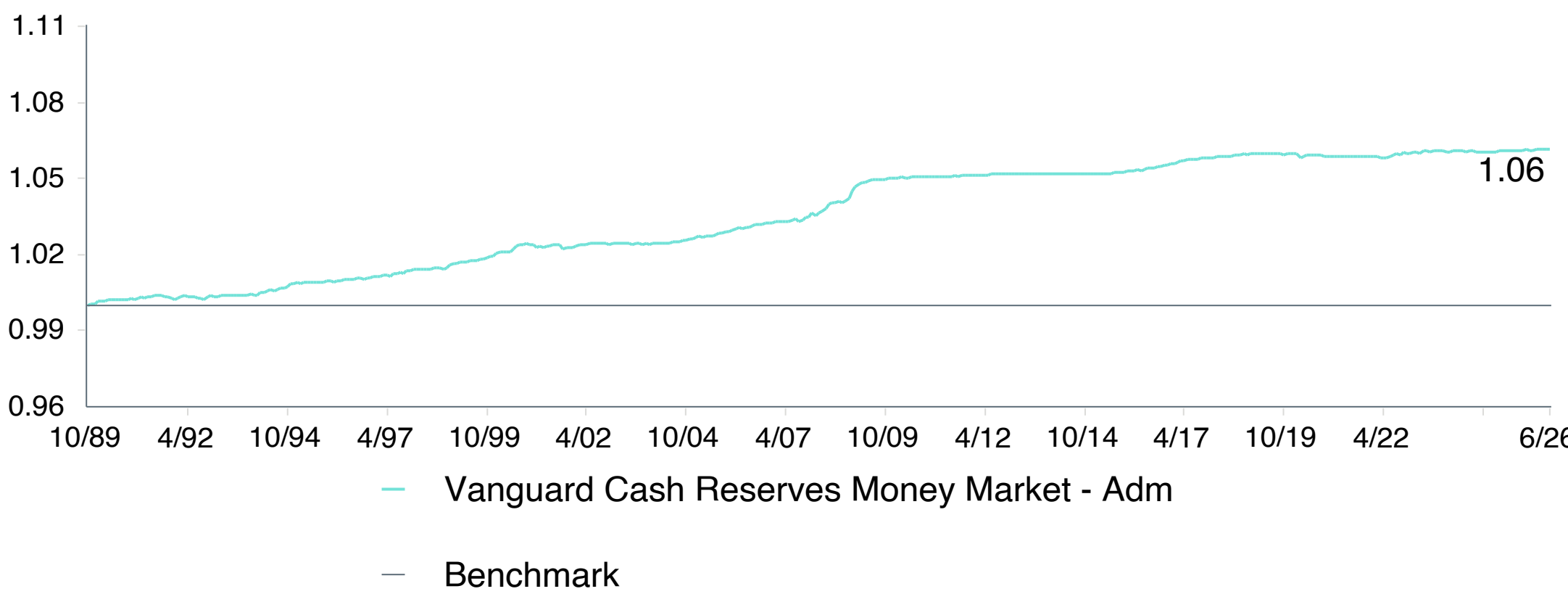
Return Summary



Quarterly Excess Performance



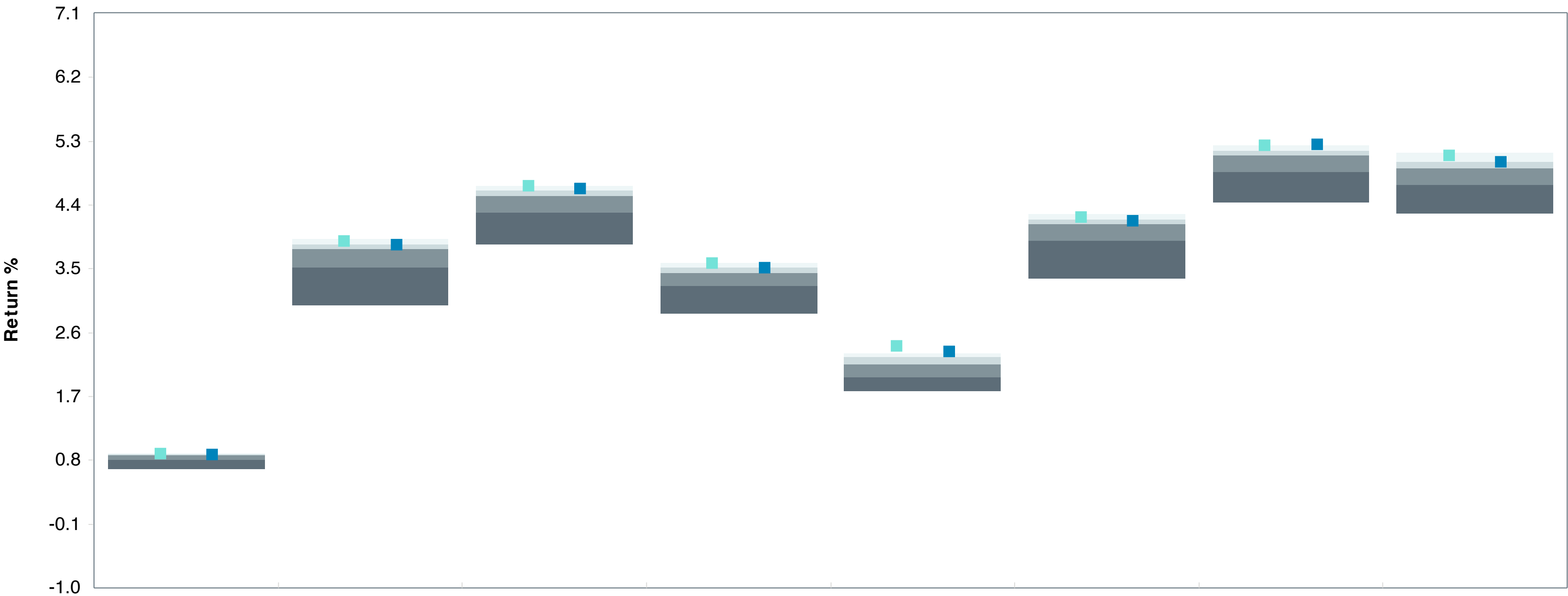
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

Money Market-Taxable

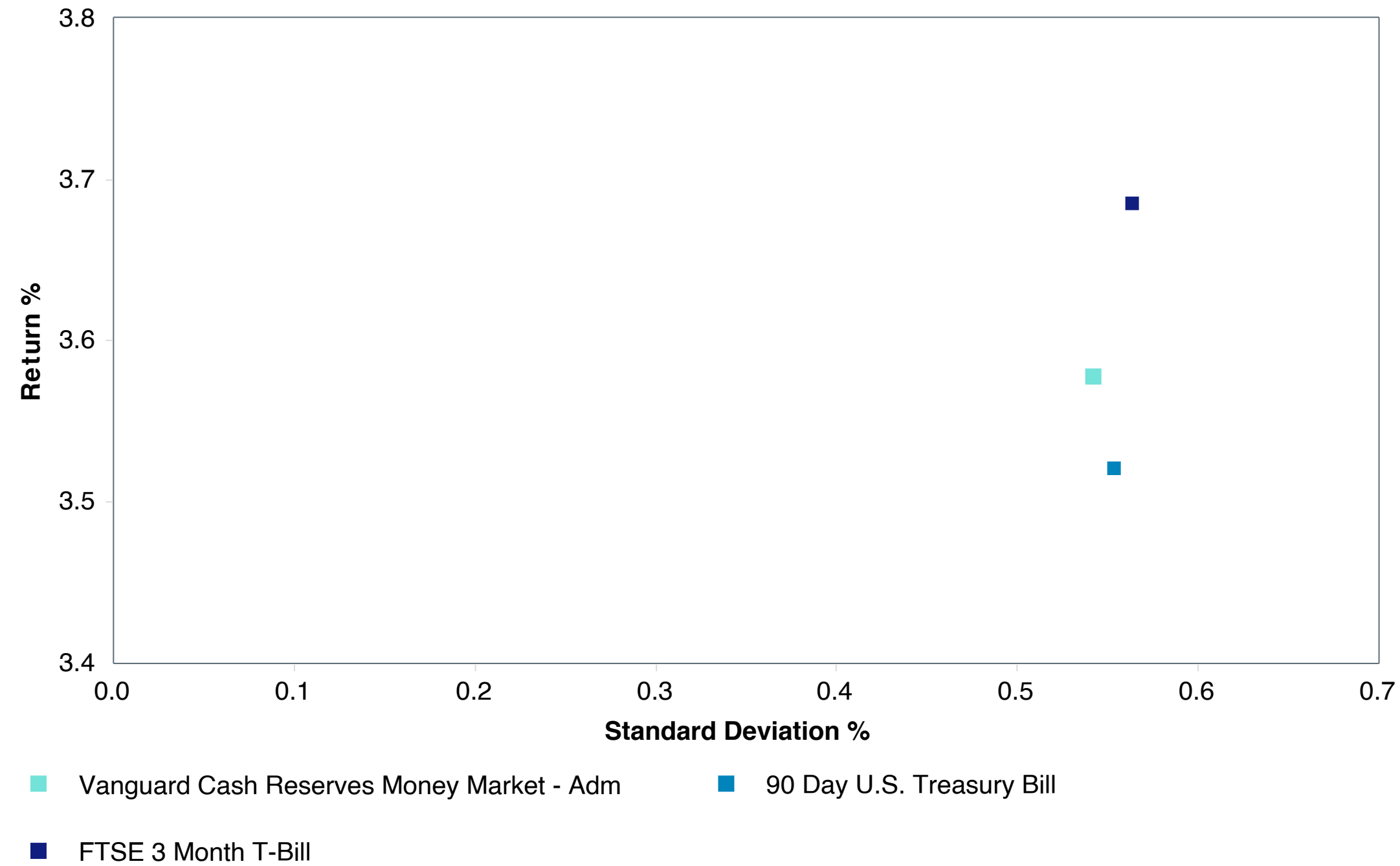


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Vanguard Cash Reserves Money Market - Adm	0.89 (8)	3.90 (10)	4.67 (8)	3.58 (7)	2.41 (1)	4.23 (13)	5.24 (7)	5.10 (7)
90 Day U.S. Treasury Bill	0.88 (18)	3.84 (27)	4.64 (14)	3.52 (26)	2.34 (3)	4.18 (30)	5.25 (5)	5.02 (25)
5th Percentile	0.90	3.92	4.68	3.59	2.30	4.28	5.25	5.14
1st Quartile	0.88	3.85	4.60	3.52	2.25	4.20	5.17	5.02
Median	0.86	3.78	4.53	3.44	2.16	4.12	5.10	4.91
3rd Quartile	0.80	3.52	4.30	3.25	1.98	3.90	4.87	4.68
95th Percentile	0.67	2.98	3.84	2.87	1.78	3.37	4.44	4.28

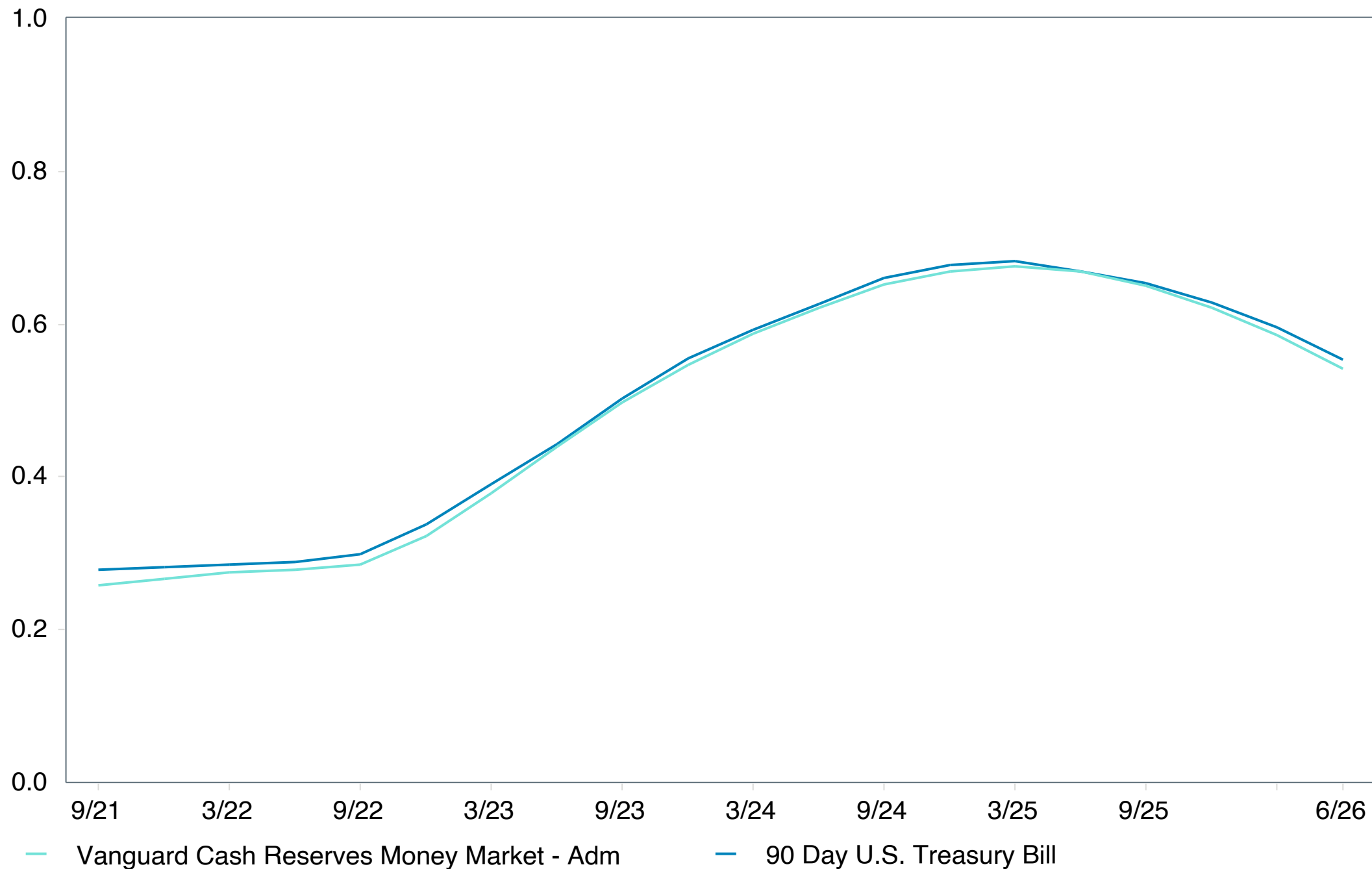
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



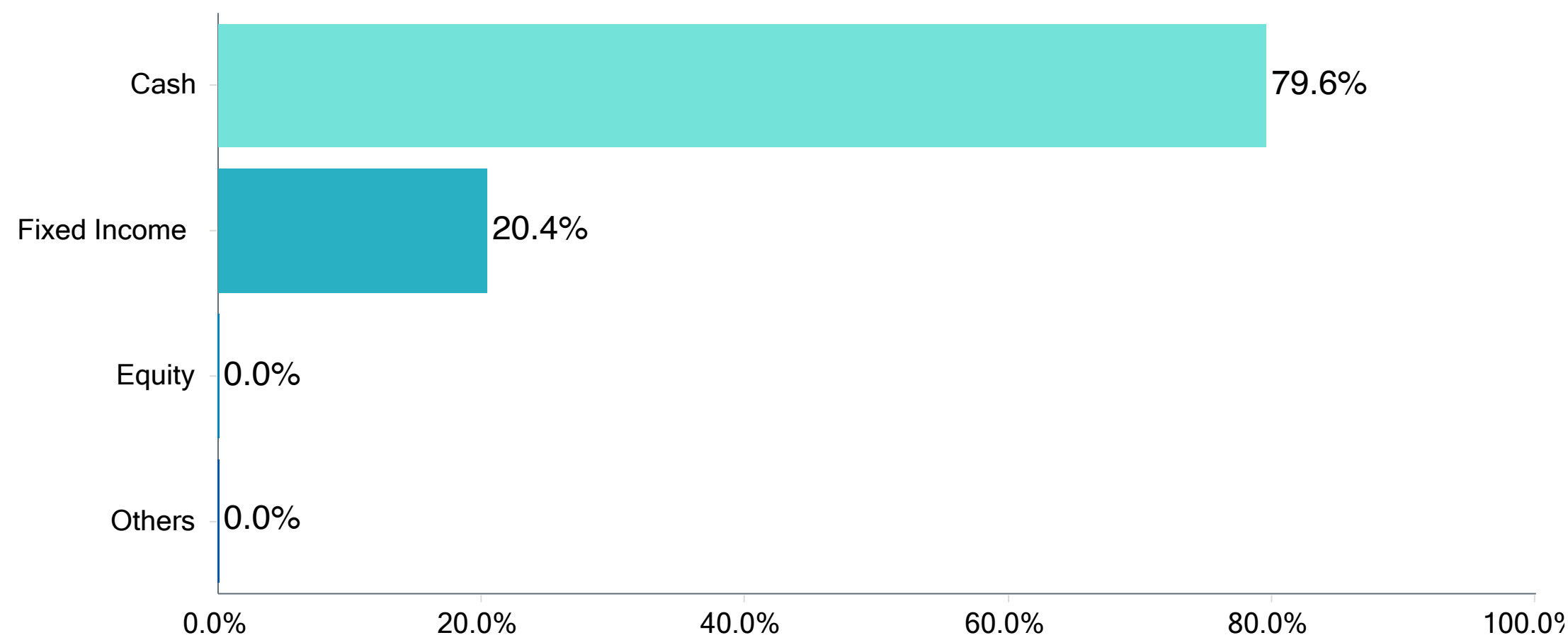
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Vanguard Cash Reserves Money Market - Adm	0.06	0.10	0.55	0.97	-2.80	0.18	0.96	3.58	0.54	0.98
90 Day U.S. Treasury Bill	0.00	0.00	-	1.00	-1.65	0.00	1.00	3.52	0.55	1.00
FTSE 3 Month T-Bill	0.16	0.10	1.65	0.97	-	0.15	1.00	3.69	0.56	0.99

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



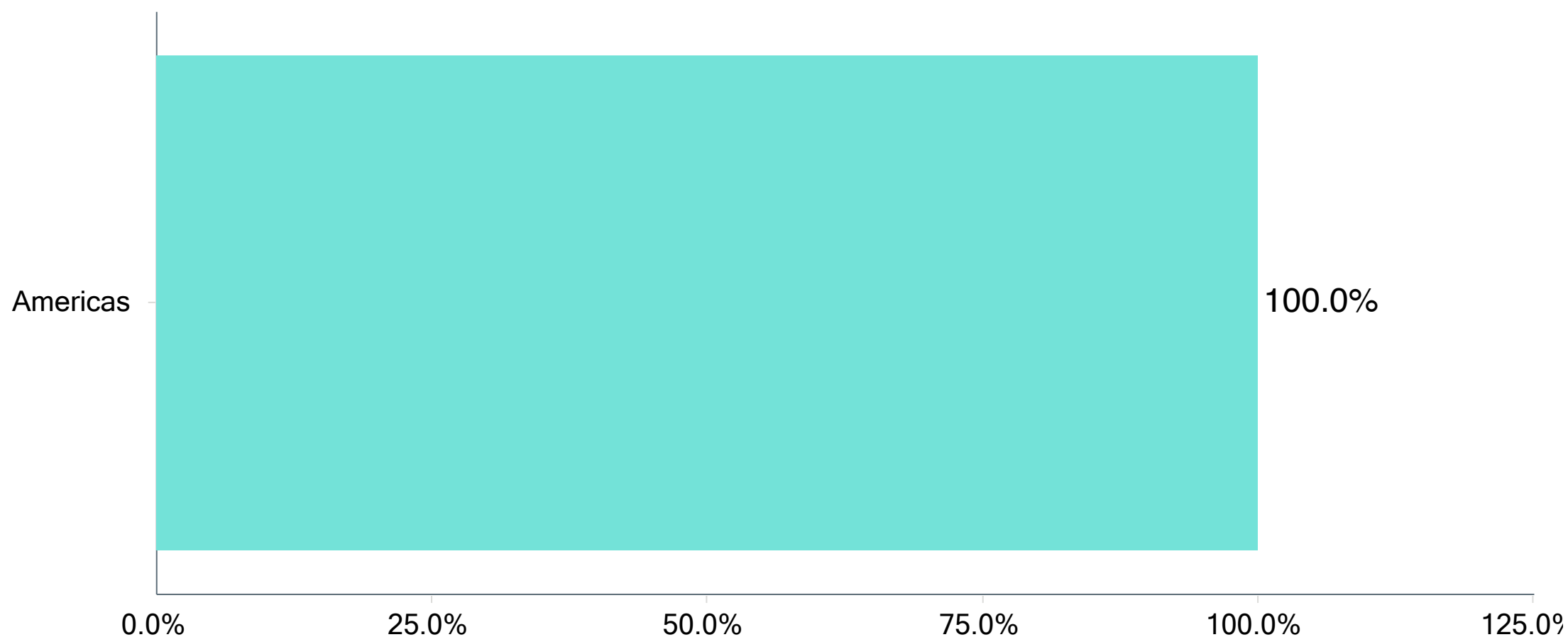
Fund Characteristics As of 06/30/2026

Avg. Coupon	3.68 %
Avg. Effective Maturity	-
Avg. Effective Duration	-
Avg. Credit Quality	-
Yield To Maturity	-
SEC Yield	-

Top Ten Securities As of 06/30/2026

Bnp Paribas Sa	3.82 %
Fixed Income Clearing Corp Bny	3.55 %
Fixed Income Clearing Corp Ssb	3.34 %
United States Treasury Bills	2.94 %
Citigroup Global Markets.	2.79 %
United States Treasury Bills	2.30 %
United States Treasury Bills	2.22 %
United States Treasury Bills	1.99 %
United States Treasury Bills	1.98 %
United States Treasury Bills	1.96 %
Total	26.89 %

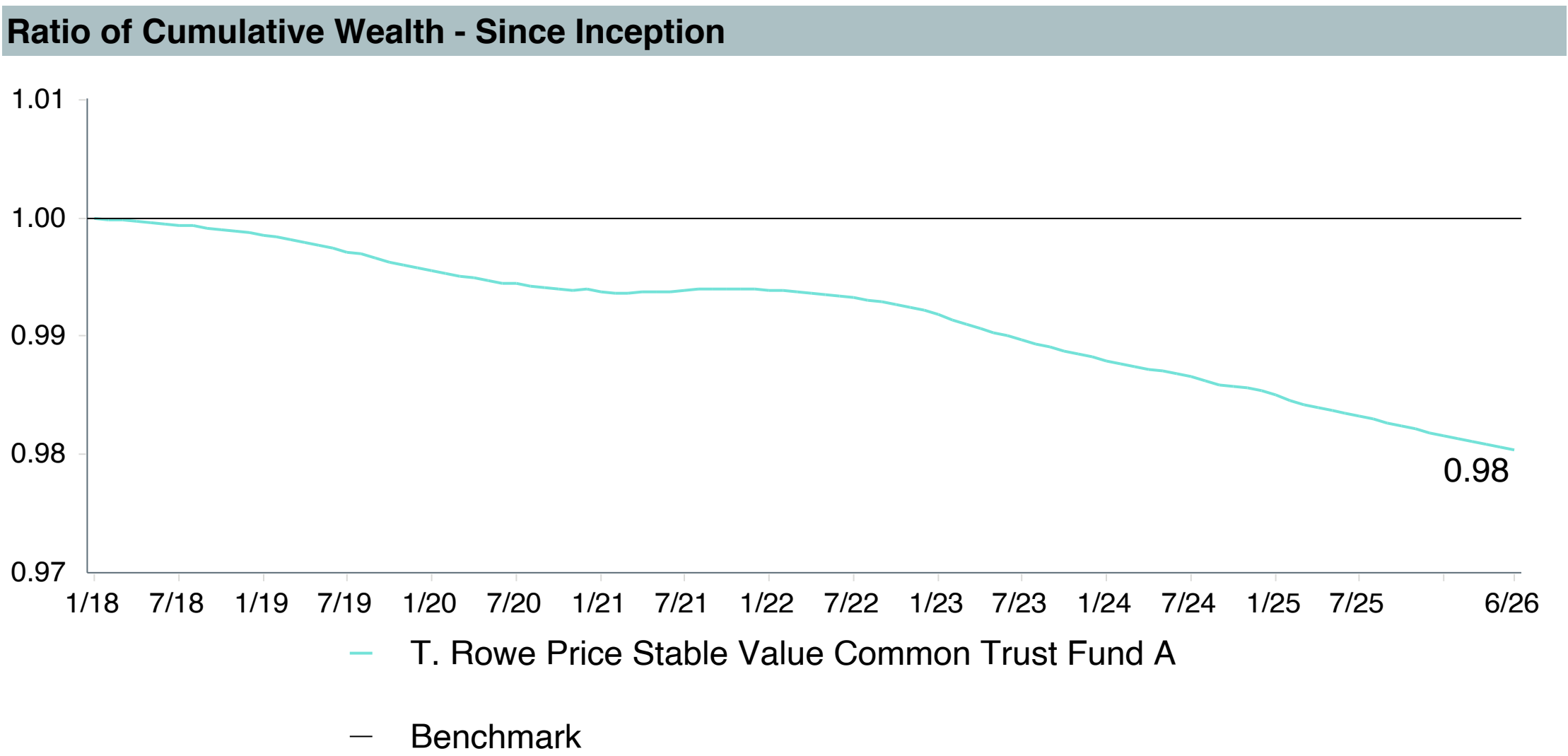
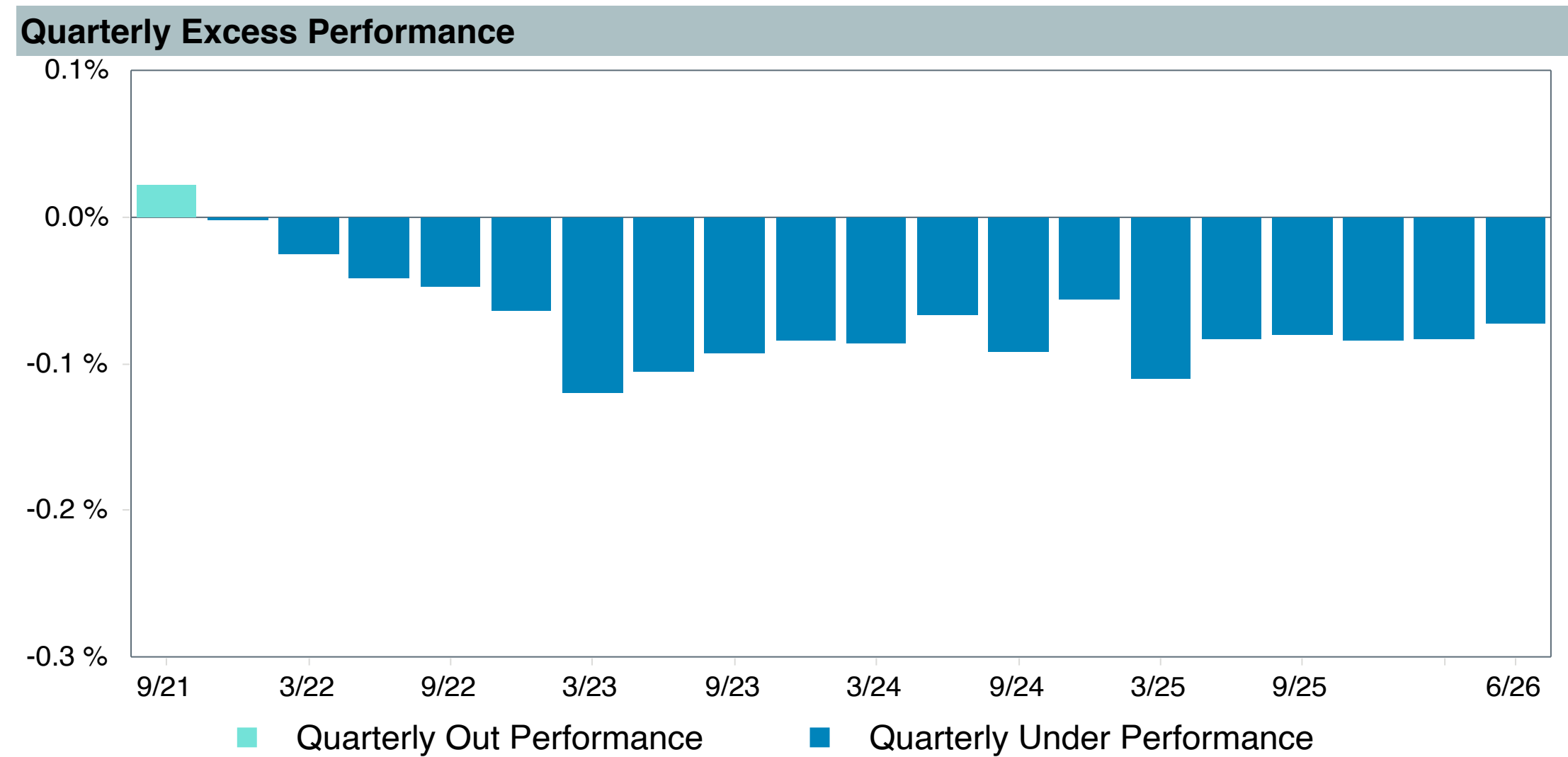
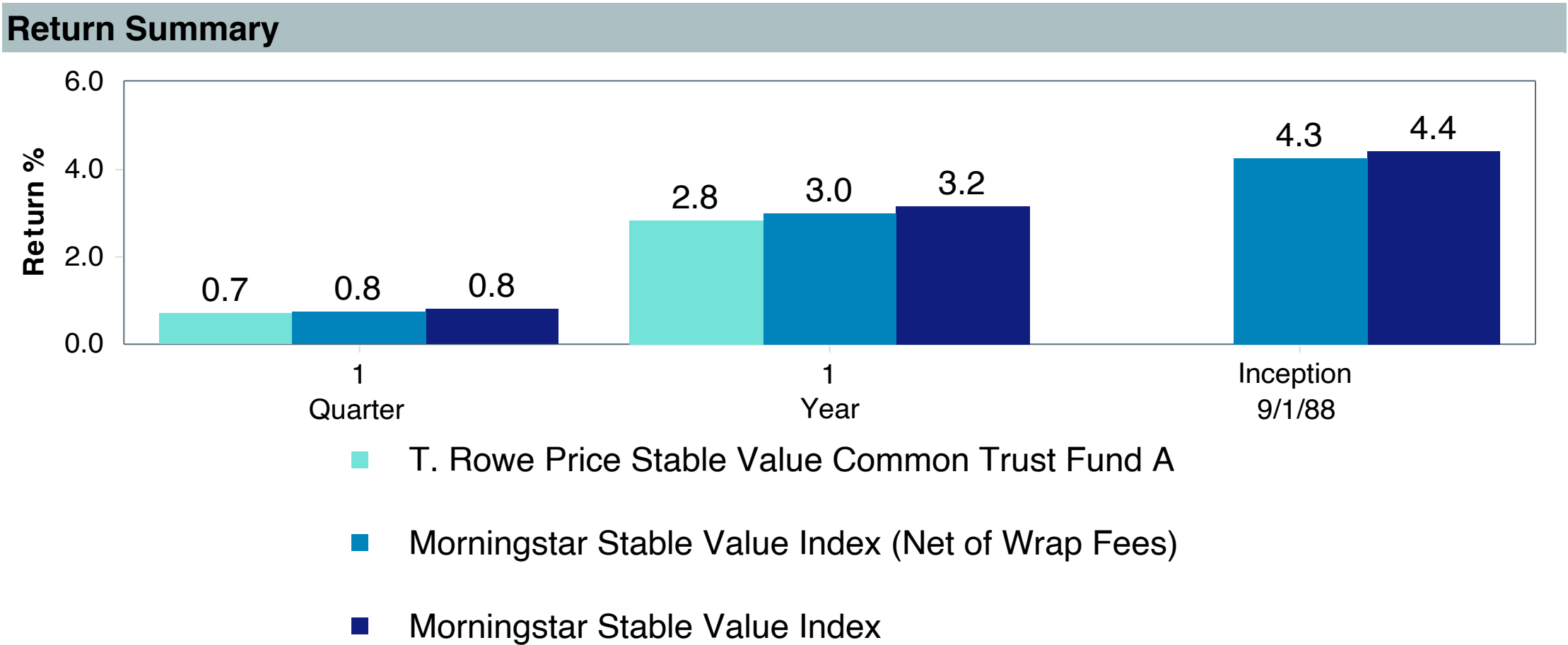
Regional Allocation As of 06/30/2026



T. Rowe Price Stable Value Common Trust Fund A Performance Sur

As of June 30, 2026

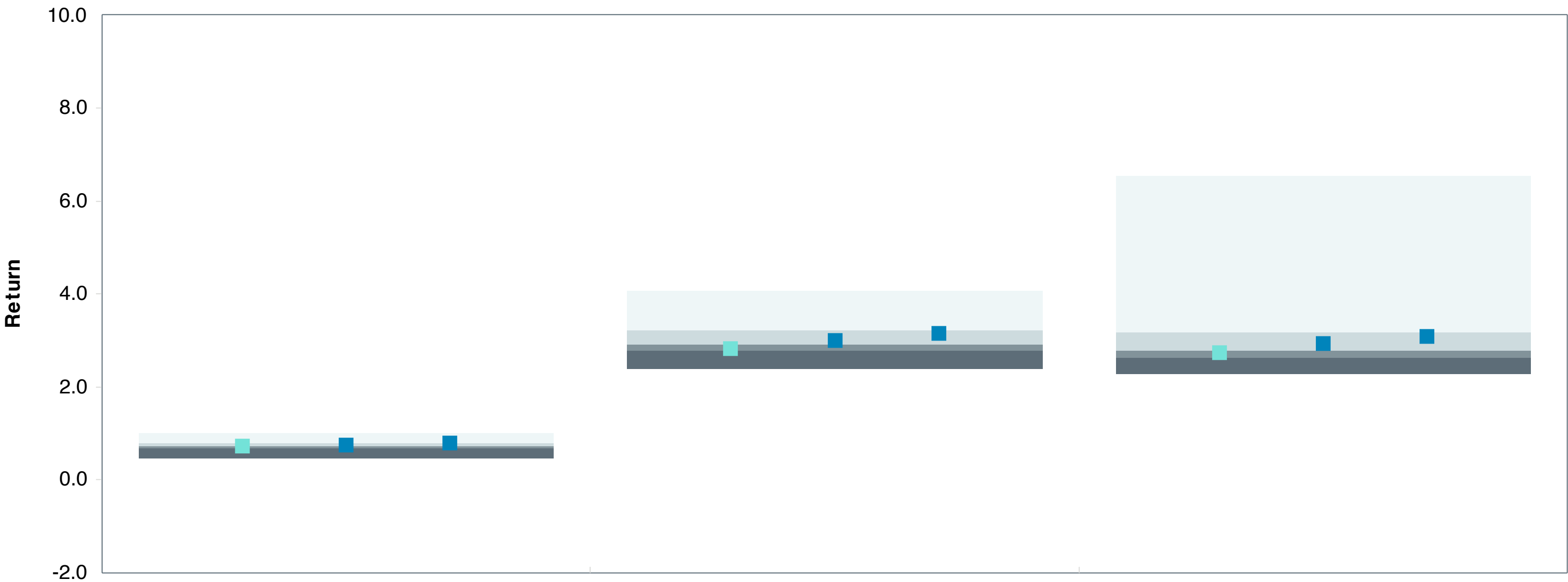
Account Information	
Account Name	T. Rowe Price Stable Value Common Trust Fund A
Inception Date	02/01/2018
Account Structure	Collective Investment Trust
Asset Class	US Stable Value
Benchmark	Morningstar Stable Value Index (Net of Wrap Fees)
Peer Group	IM U.S. GIC/Stable Value (SA+CF)



Peer Group Analysis

As of June 30, 2026

IM U.S. GIC/Stable Value (SA+CF)



	1 Quarter	1 Year	2025
T. Rowe Price Stable Value Common Trust Fund A	0.7 (61)	2.8 (66)	2.7 (58)
Morningstar Stable Value Index (Net of Wrap Fees)	0.8 (39)	3.0 (39)	2.9 (39)
Morningstar Stable Value Index	0.8 (23)	3.2 (30)	3.1 (29)
5th Percentile	1.0	4.1	6.6
1st Quartile	0.8	3.2	3.2
Median	0.7	2.9	2.8
3rd Quartile	0.7	2.8	2.6
95th Percentile	0.5	2.4	2.3
Population	53	53	57

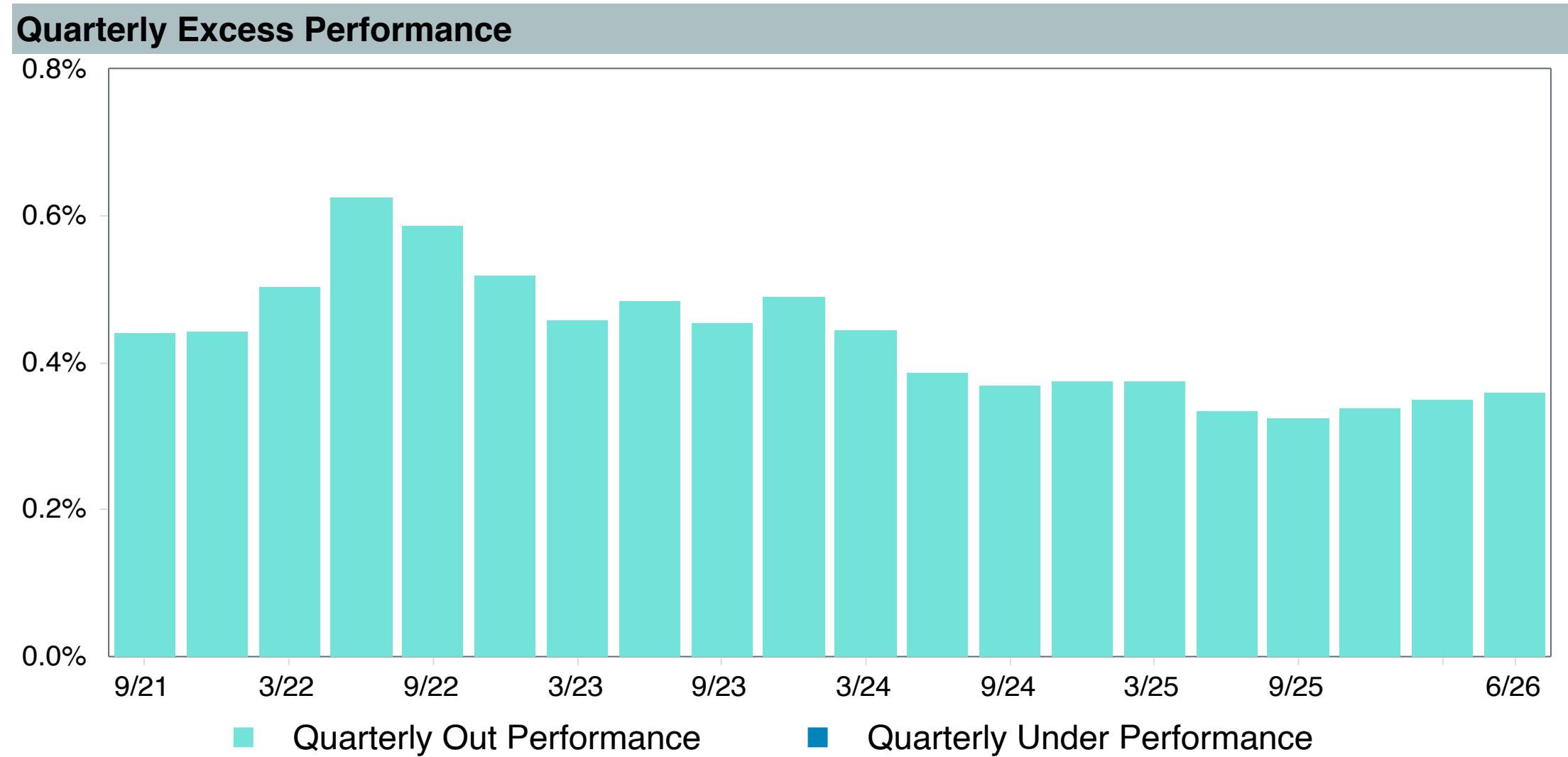
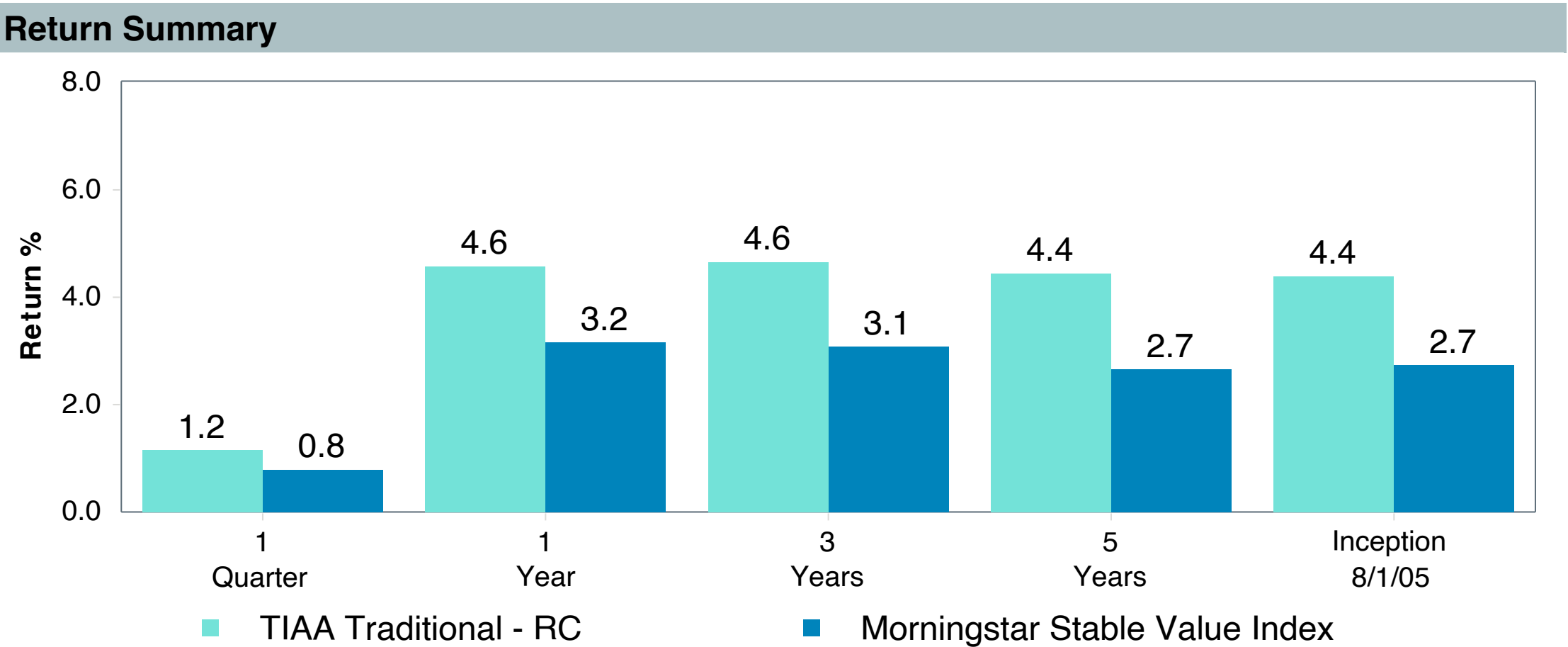
Parentheses contain percentile rankings.



TIAA Traditional - RC Performance Summary

As of June 30, 2026

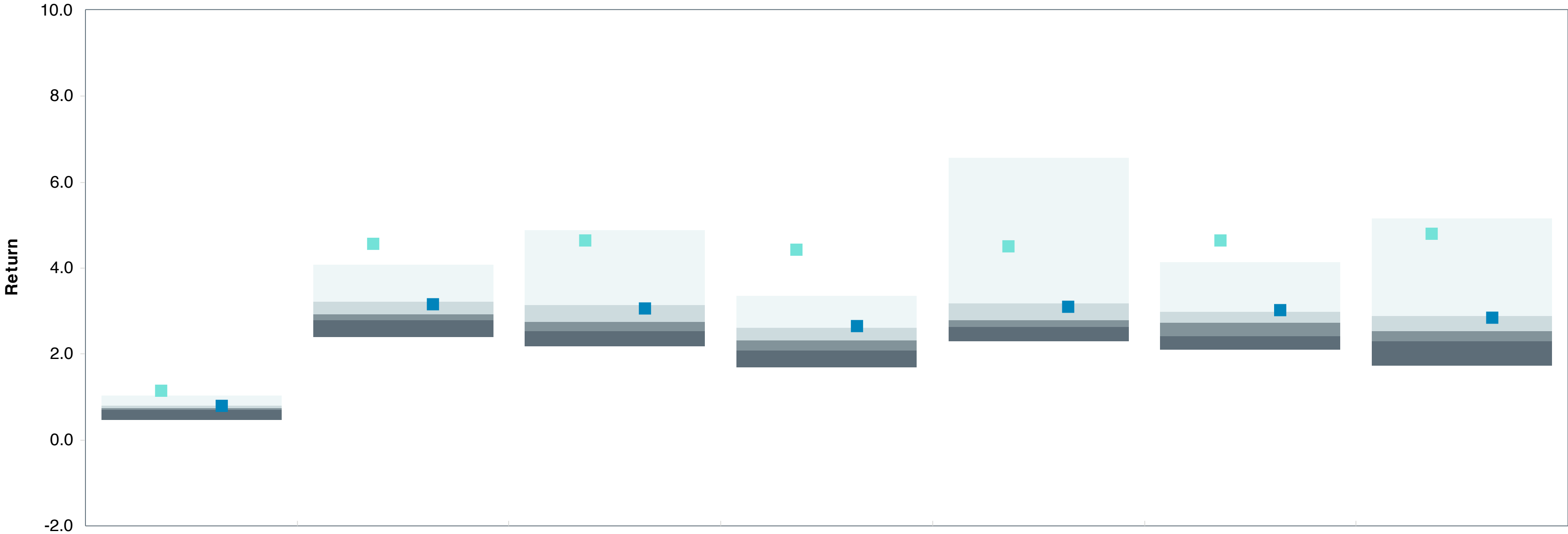
Account Information	
Account Name	TIAA Traditional - RC
Inception Date	08/01/2005
Account Structure	Group Annuity
Asset Class	US Fixed Income
Benchmark	Morningstar Stable Value Index
Peer Group	IM U.S. GIC/Stable Value (SA+CF)



Peer Group Analysis

As of June 30, 2026

IM U.S. GIC/Stable Value (SA+CF)

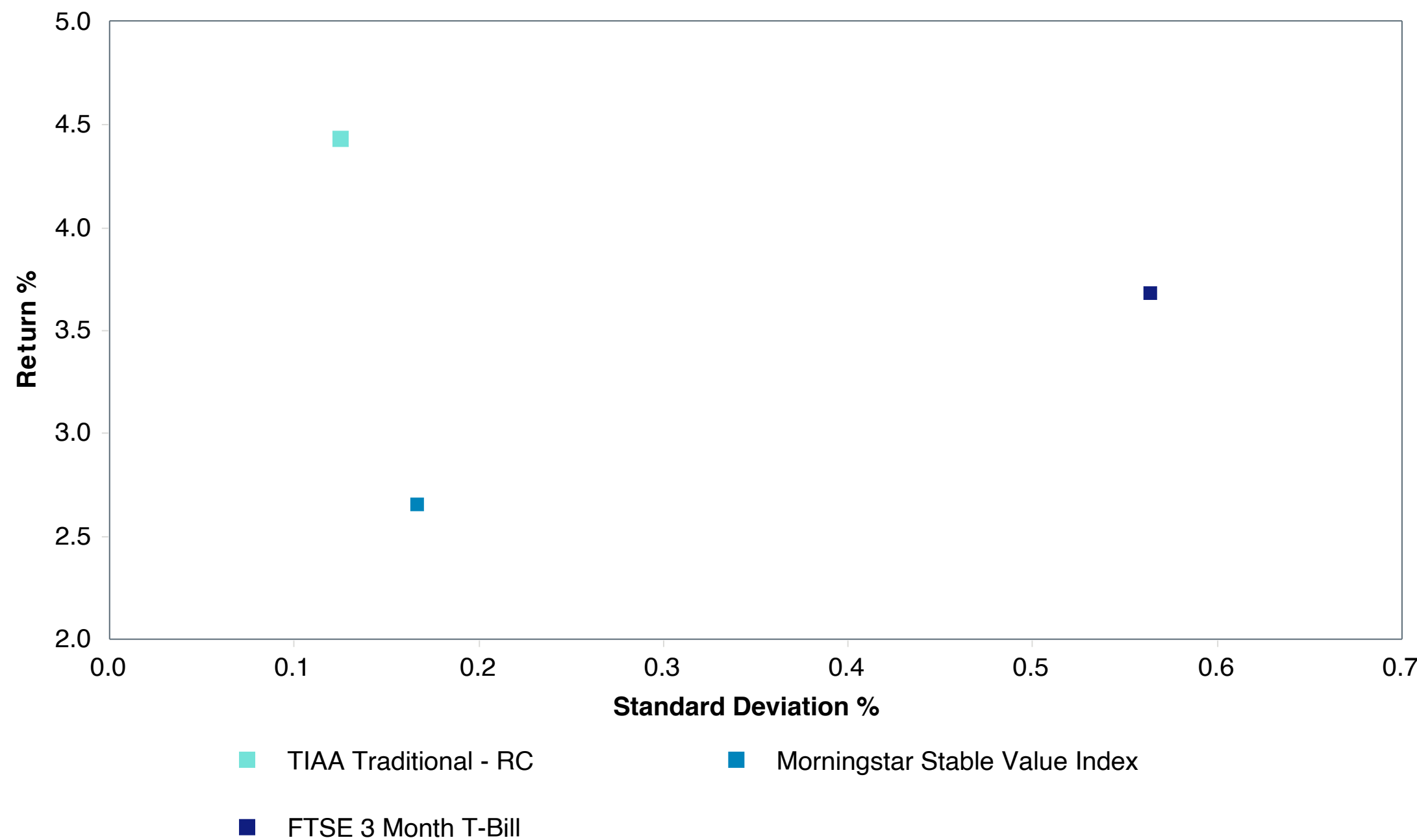


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
TIAA Traditional - RC	1.15 (1)	4.57 (1)	4.65 (9)	4.43 (1)	4.51 (10)	4.65 (5)	4.80 (9)
Morningstar Stable Value Index	0.80 (23)	3.16 (30)	3.07 (29)	2.66 (23)	3.10 (29)	3.03 (24)	2.86 (29)
5th Percentile	1.02	4.09	4.87	3.36	6.56	4.14	5.15
1st Quartile	0.79	3.22	3.13	2.61	3.17	2.99	2.88
Median	0.73	2.93	2.75	2.32	2.80	2.73	2.54
3rd Quartile	0.69	2.79	2.54	2.08	2.64	2.41	2.30
95th Percentile	0.46	2.40	2.18	1.70	2.29	2.11	1.73

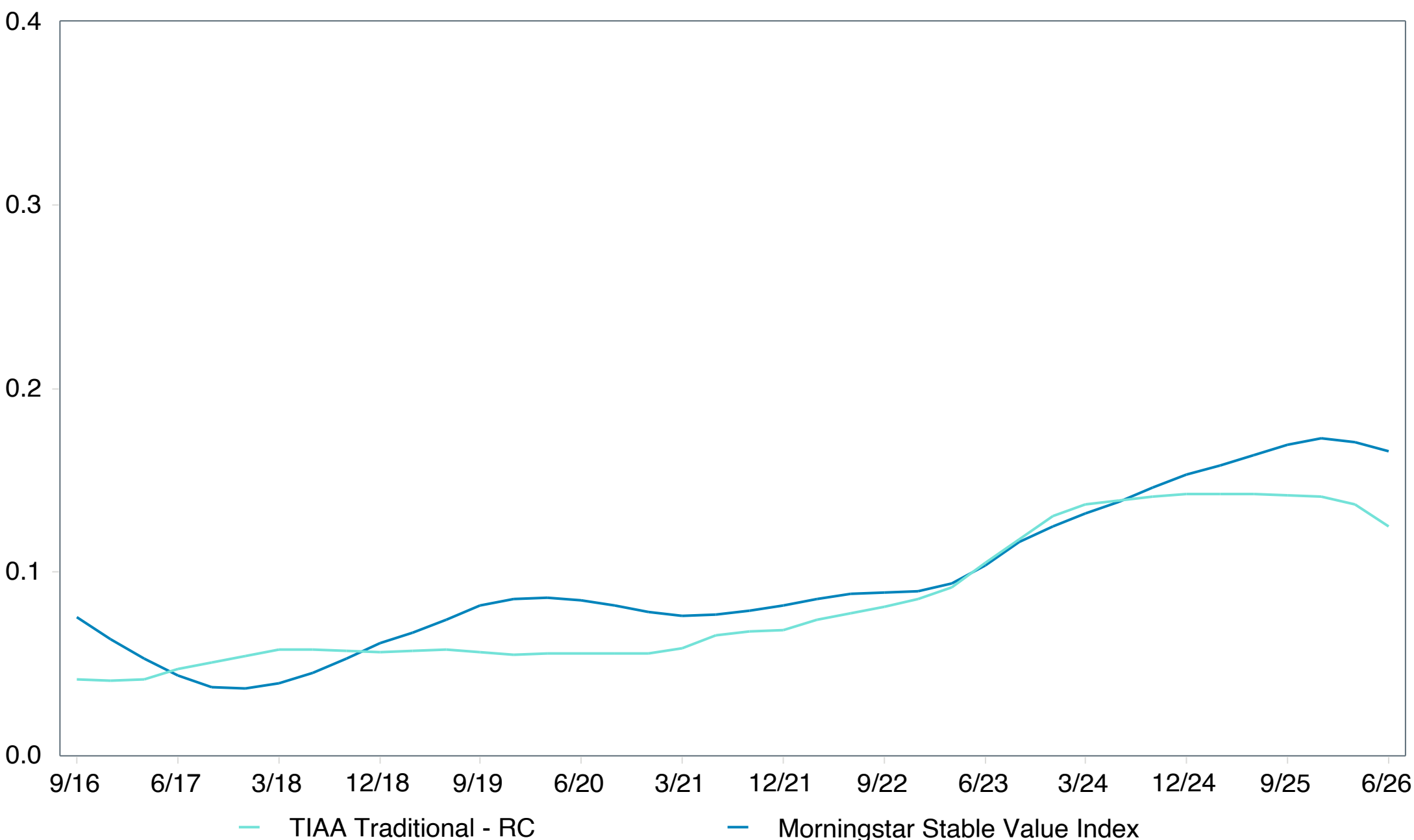
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



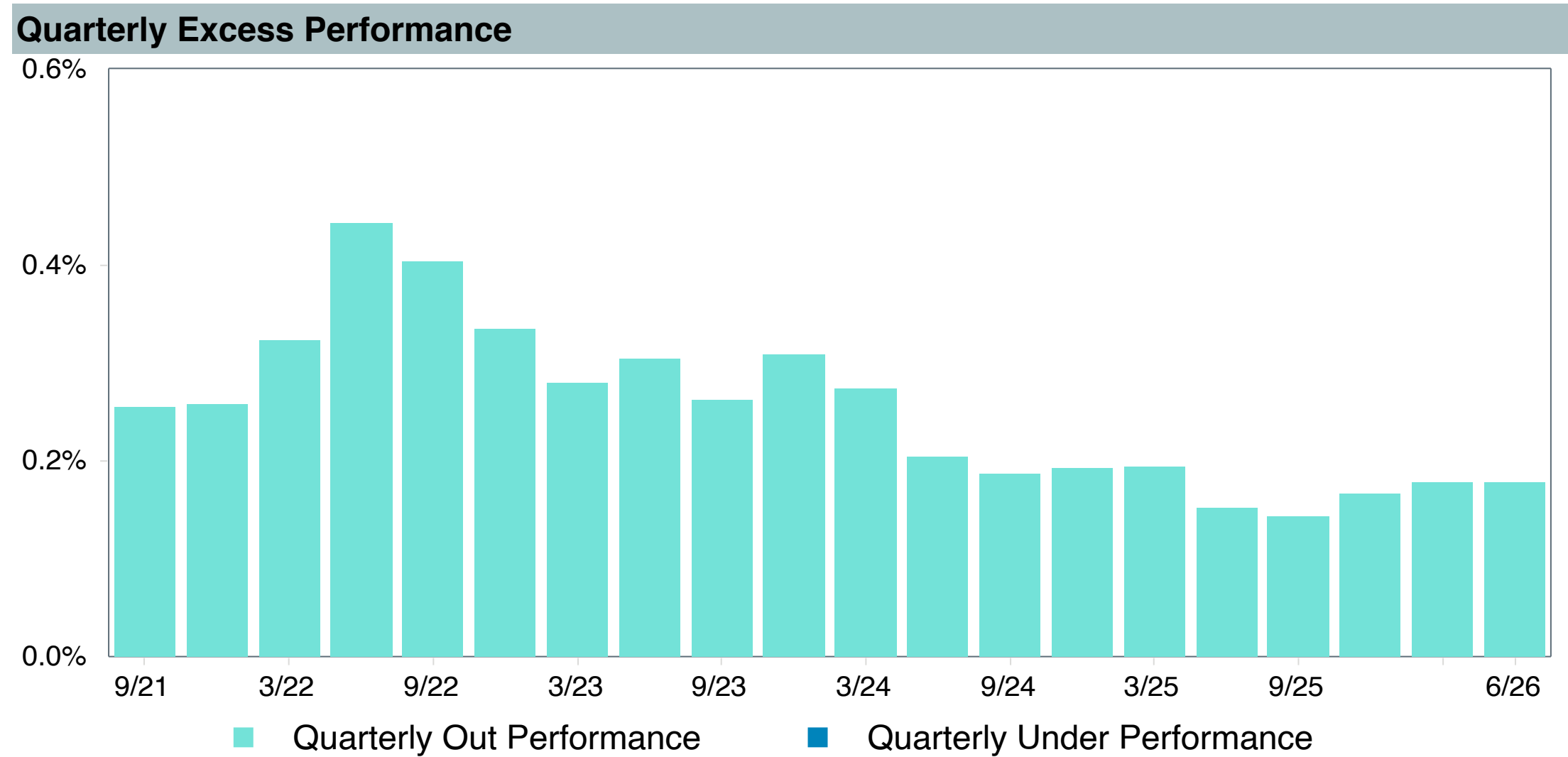
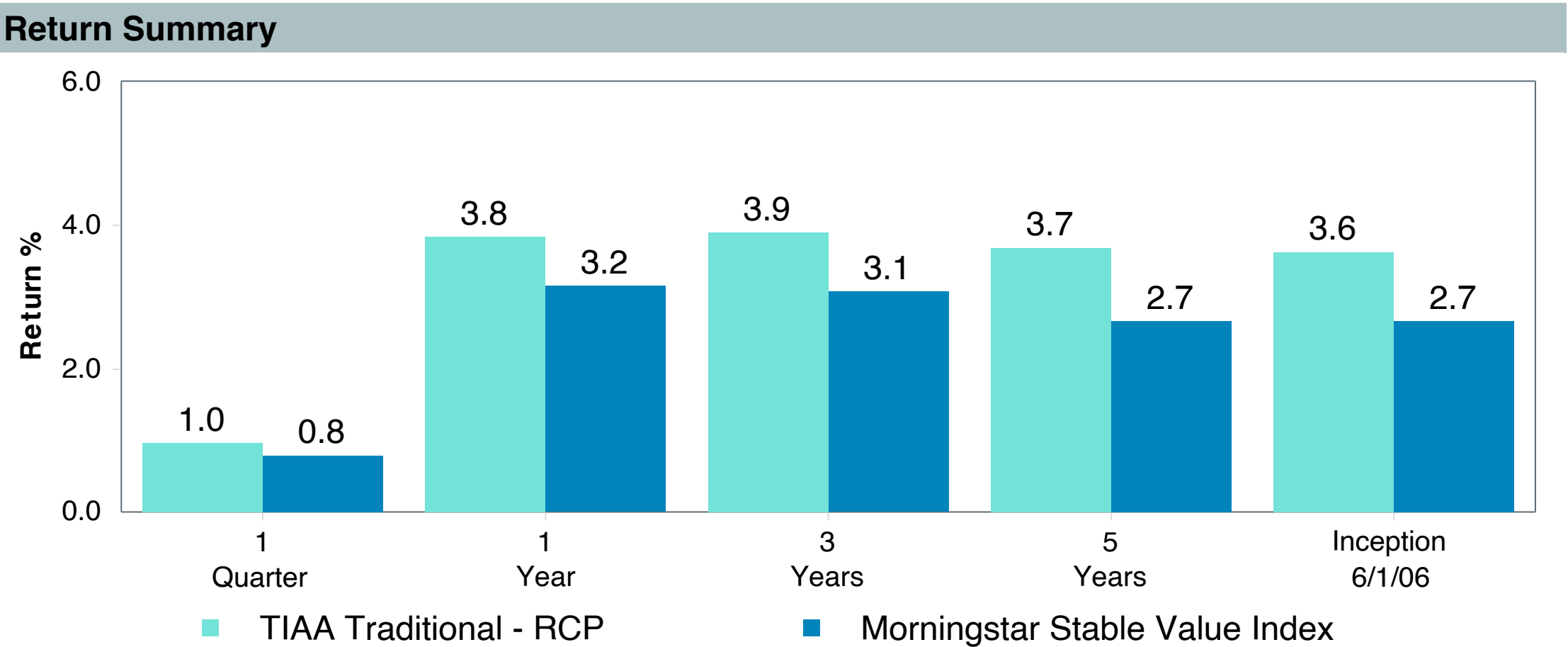
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
TIAA Traditional - RC	1.72	0.10	16.64	0.61	1.56	2.83	0.59	4.43	0.13	0.78
Morningstar Stable Value Index	0.00	0.00	-	1.00	-2.38	0.00	1.00	2.66	0.17	1.00
FTSE 3 Month T-Bill	1.00	0.42	2.38	0.81	-	-4.28	3.05	3.69	0.56	0.90

TIAA Traditional - RCP Performance Summary

As of June 30, 2026

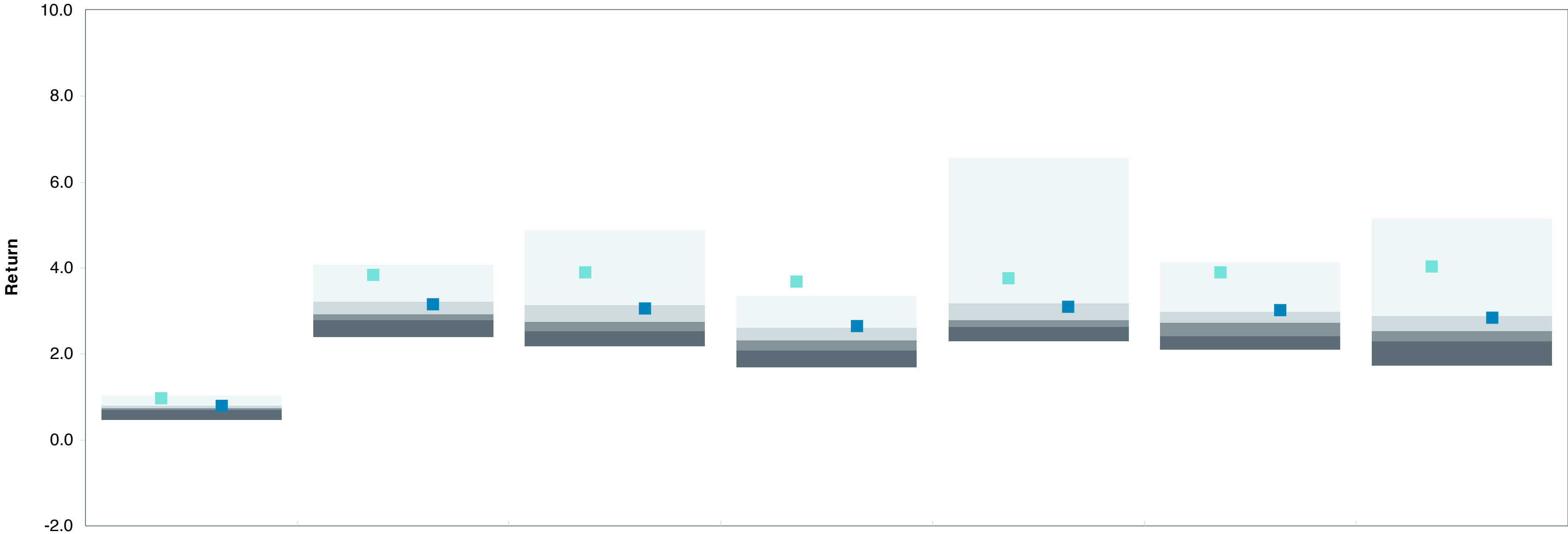
Account Information	
Account Name	TIAA Traditional - RCP
Inception Date	06/01/2006
Account Structure	Group Annuity
Asset Class	US Fixed Income
Benchmark	Morningstar Stable Value Index
Peer Group	IM U.S. GIC/Stable Value (SA+CF)



Peer Group Analysis

As of June 30, 2026

IM U.S. GIC/Stable Value (SA+CF)

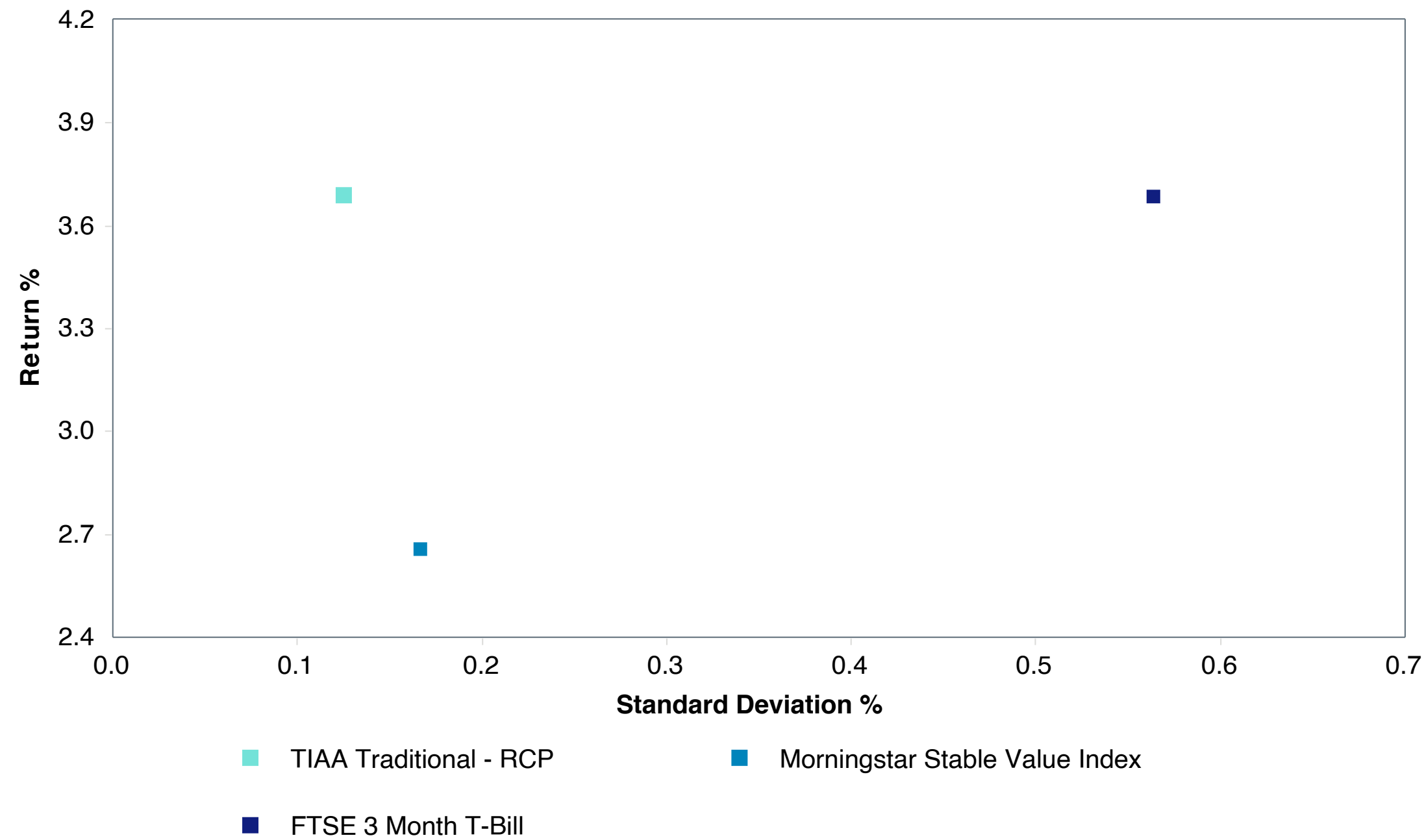


	1 Quarter	1 Year	3 Years	5 Years	2025	2024	2023
TIAA Traditional - RCP	0.97 (7)	3.85 (9)	3.90 (13)	3.69 (1)	3.77 (13)	3.91 (6)	4.04 (10)
Morningstar Stable Value Index	0.80 (23)	3.16 (30)	3.07 (29)	2.66 (23)	3.10 (29)	3.03 (24)	2.86 (29)
5th Percentile	1.02	4.09	4.87	3.36	6.56	4.14	5.15
1st Quartile	0.79	3.22	3.13	2.61	3.17	2.99	2.88
Median	0.73	2.93	2.75	2.32	2.80	2.73	2.54
3rd Quartile	0.69	2.79	2.54	2.08	2.64	2.41	2.30
95th Percentile	0.46	2.40	2.18	1.70	2.29	2.11	1.73

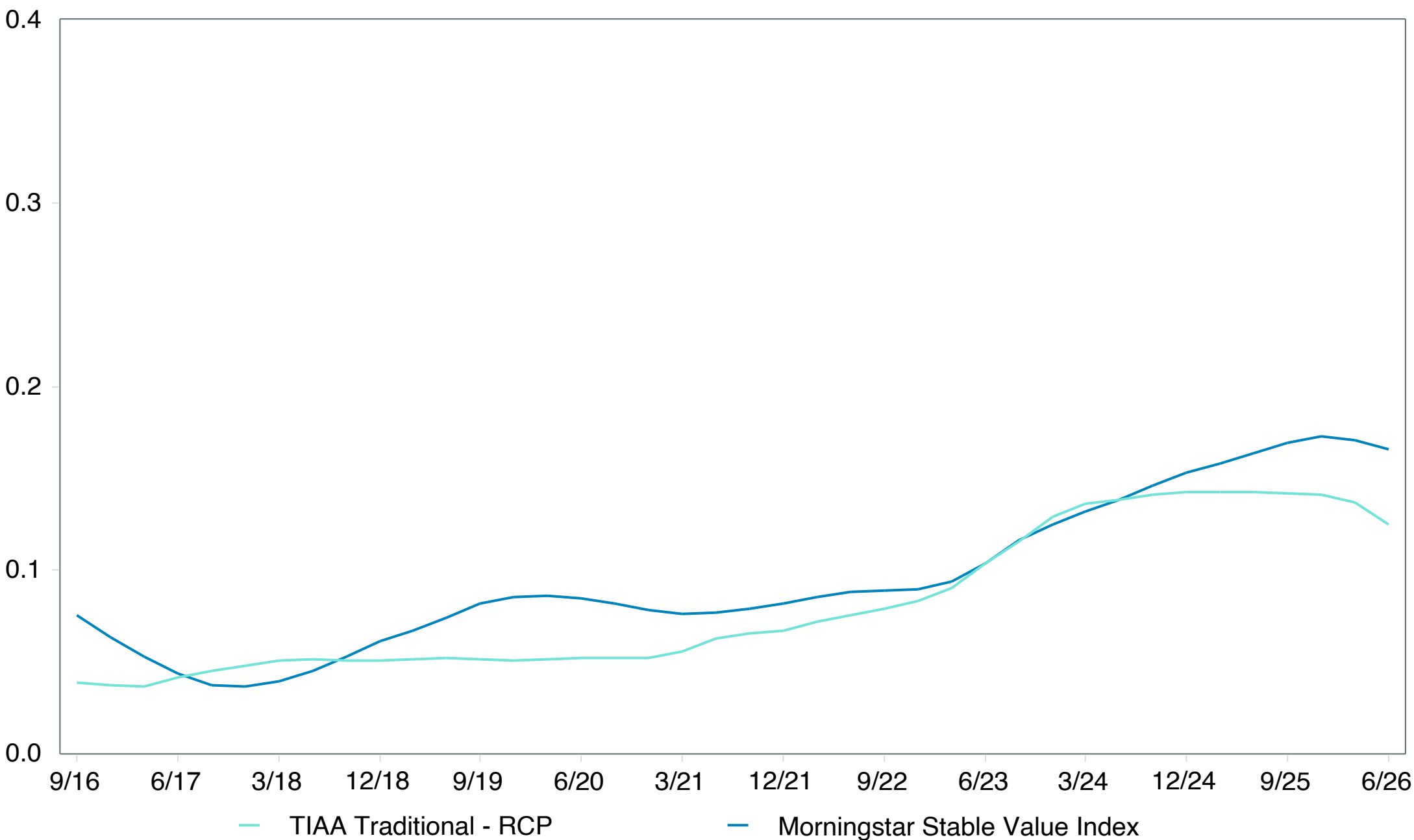
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
TIAA Traditional - RCP	1.00	0.10	9.92	0.63	0.01	2.08	0.60	3.69	0.13	0.79
Morningstar Stable Value Index	0.00	0.00	-	1.00	-2.38	0.00	1.00	2.66	0.17	1.00
FTSE 3 Month T-Bill	1.00	0.42	2.38	0.81	-	-4.28	3.05	3.69	0.56	0.90

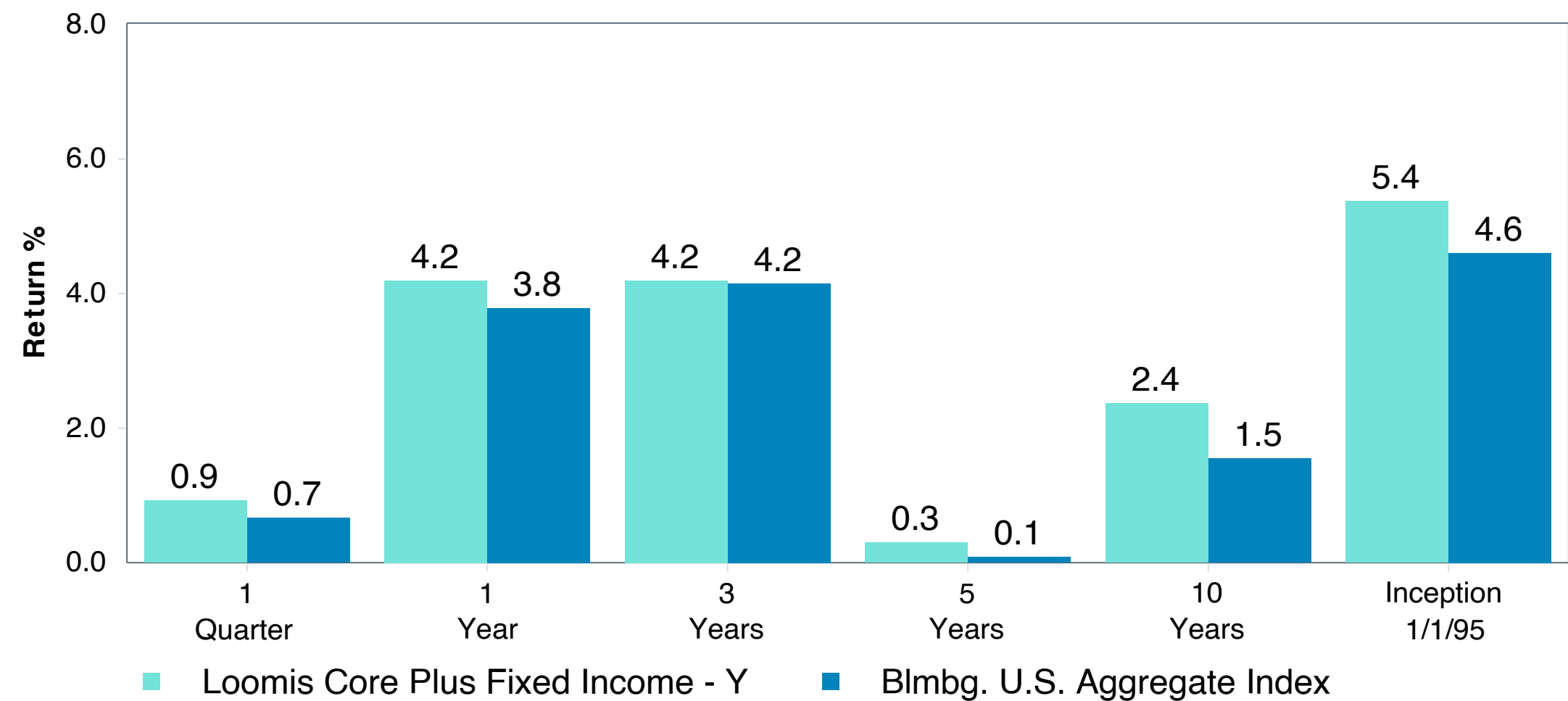
Manager Performance Summary

As of June 30, 2026

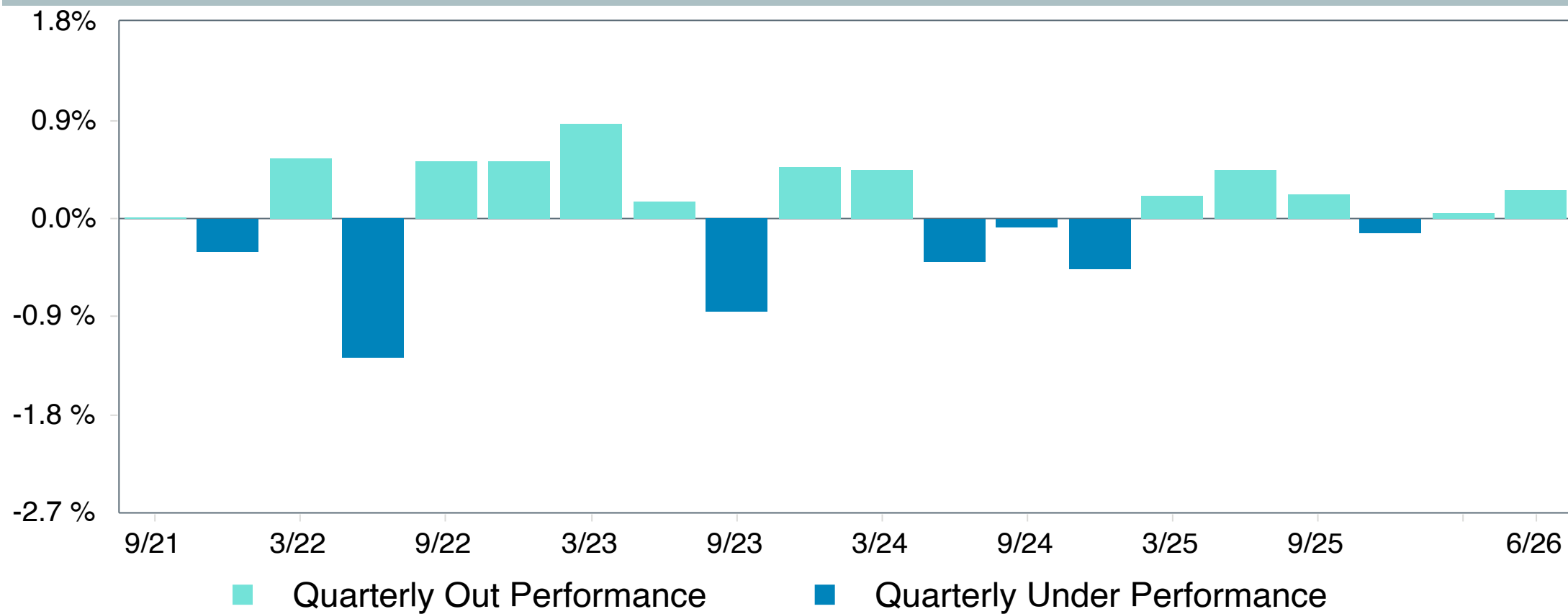
Account Information

Product Name	Loomis Sayles Core Plus Bond Y
Fund Family	Loomis Sayles Funds
Ticker	NERYX
Peer Group	Intermediate Core-Plus Bond
Benchmark	Blmbg. U.S. Aggregate Index
Fund Inception	12/30/1994
Portfolio Manager	Team Managed
Total Assets	5,106.86 Million
Gross Expense	0.49 %
Net Expense	0.48 %
Turnover	164.00 %

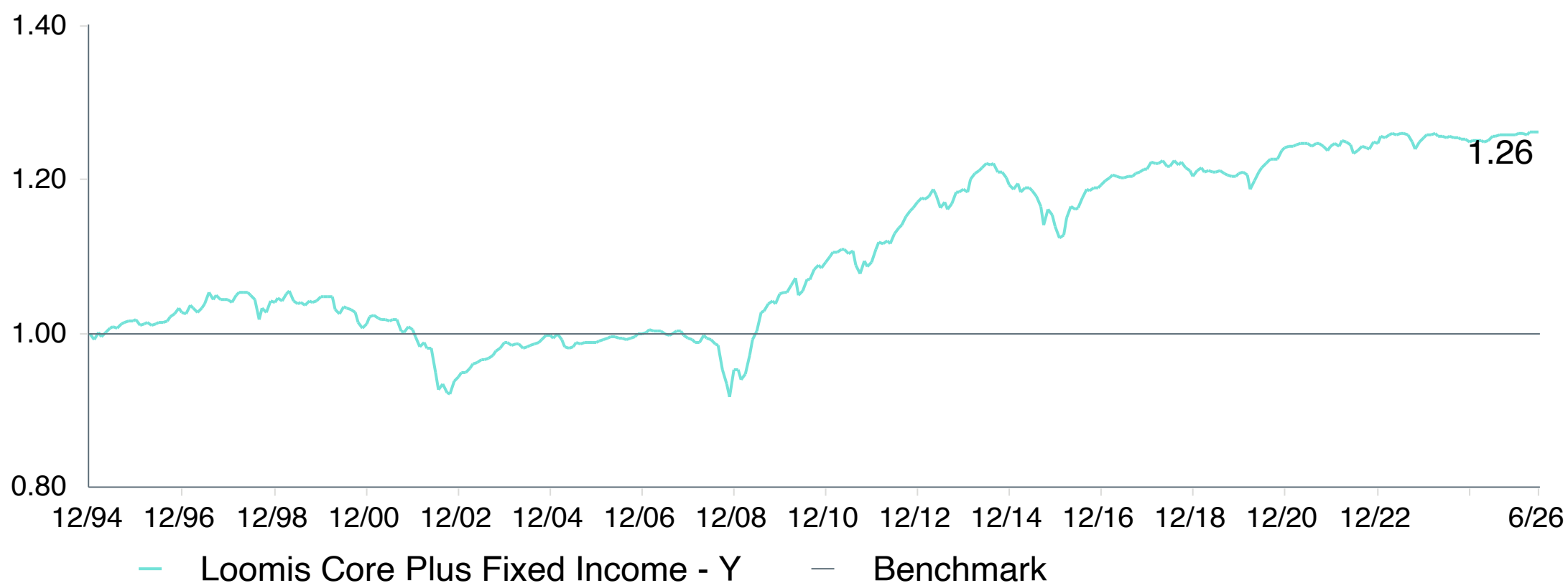
Return Summary



Quarterly Excess Performance



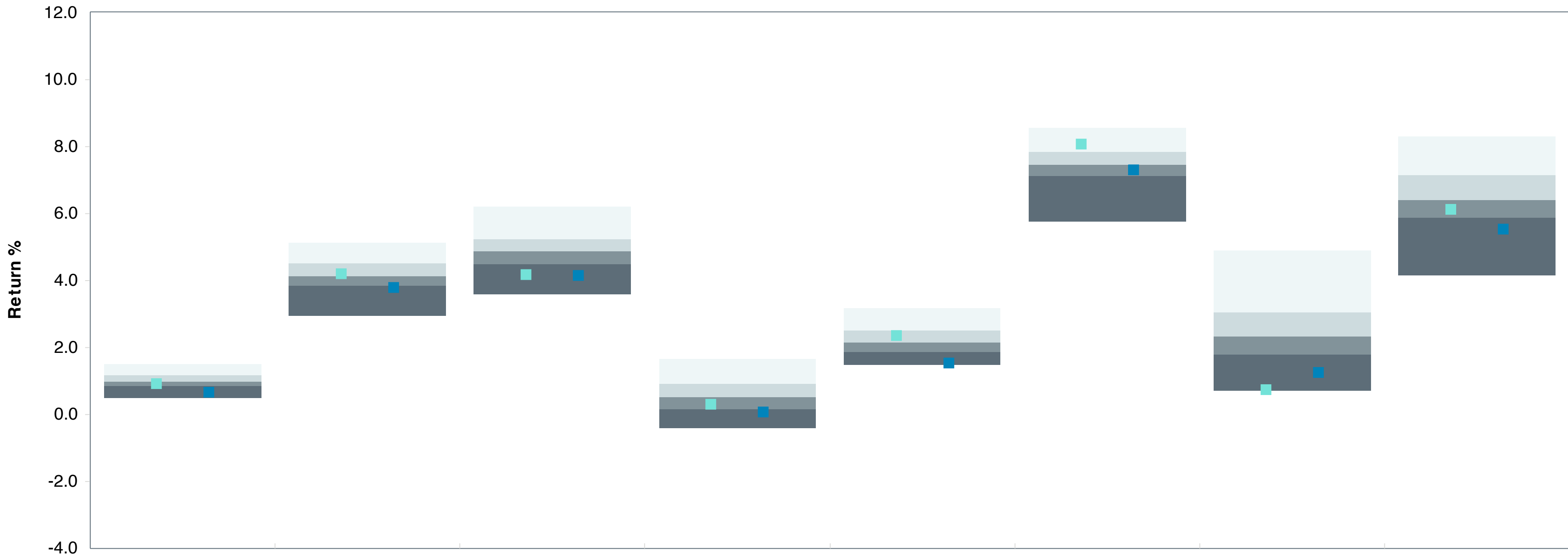
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

Intermediate Core-Plus Bond

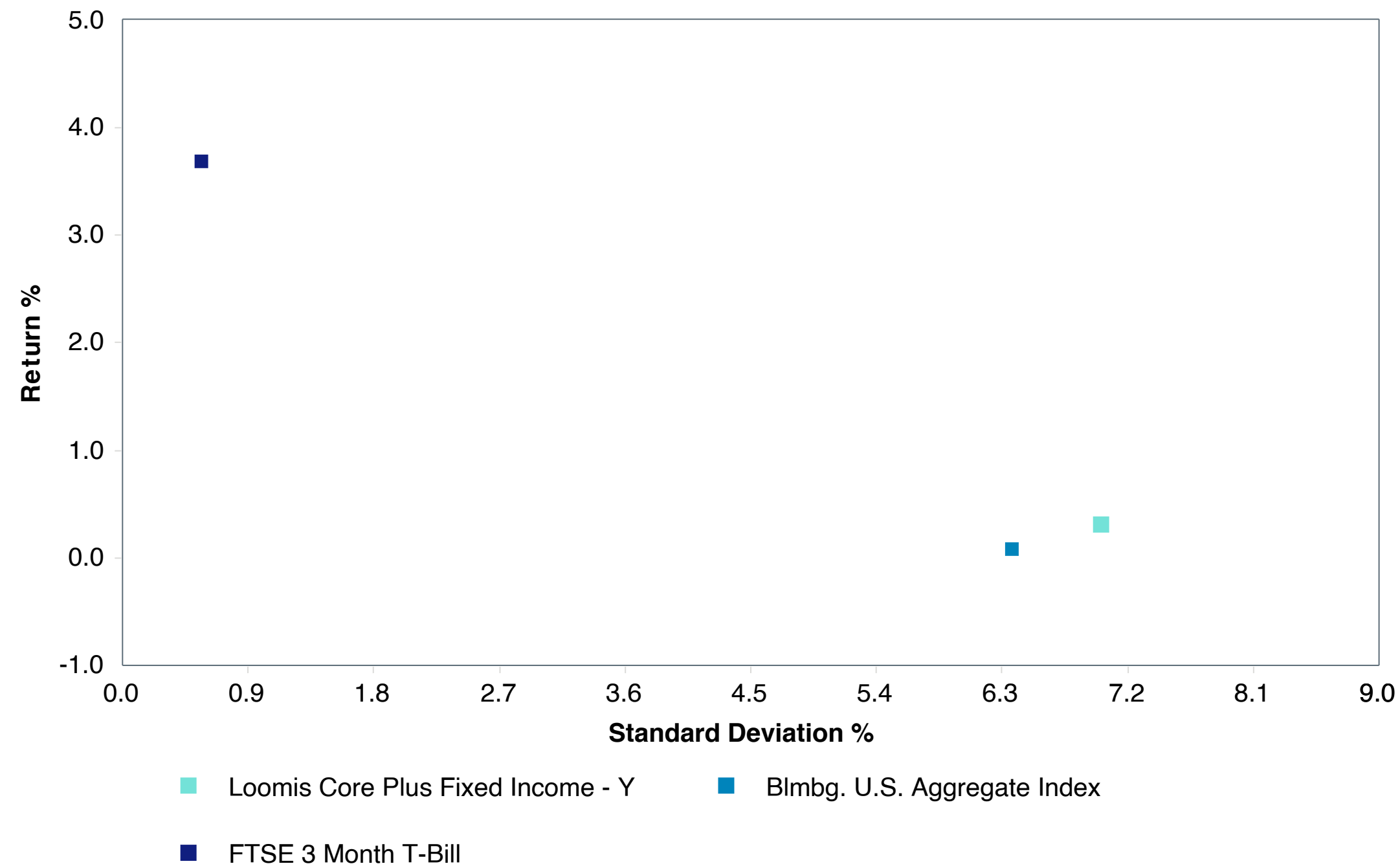


	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Loomis Core Plus Fixed Income - Y	0.92 (62)	4.19 (43)	4.19 (88)	0.31 (66)	2.36 (31)	8.09 (18)	0.75 (94)	6.12 (64)
Blmbg. U.S. Aggregate Index	0.67 (91)	3.79 (80)	4.16 (89)	0.08 (81)	1.54 (91)	7.30 (64)	1.25 (89)	5.53 (85)
5th Percentile	1.52	5.12	6.22	1.66	3.18	8.55	4.90	8.30
1st Quartile	1.17	4.50	5.23	0.92	2.50	7.84	3.05	7.16
Median	0.98	4.12	4.86	0.51	2.16	7.46	2.33	6.42
3rd Quartile	0.84	3.85	4.49	0.16	1.88	7.12	1.81	5.88
95th Percentile	0.50	2.95	3.59	-0.40	1.48	5.77	0.71	4.15

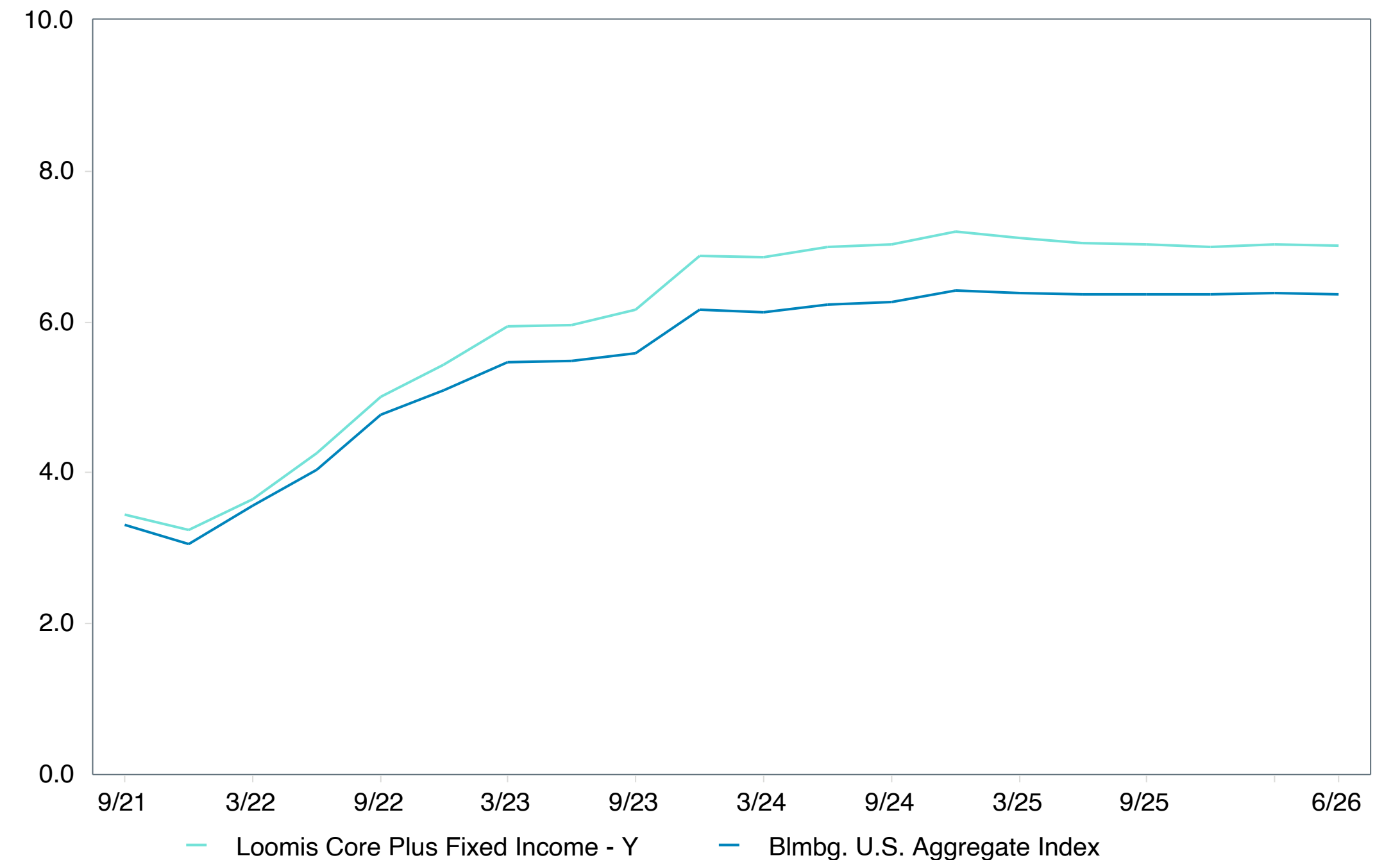
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



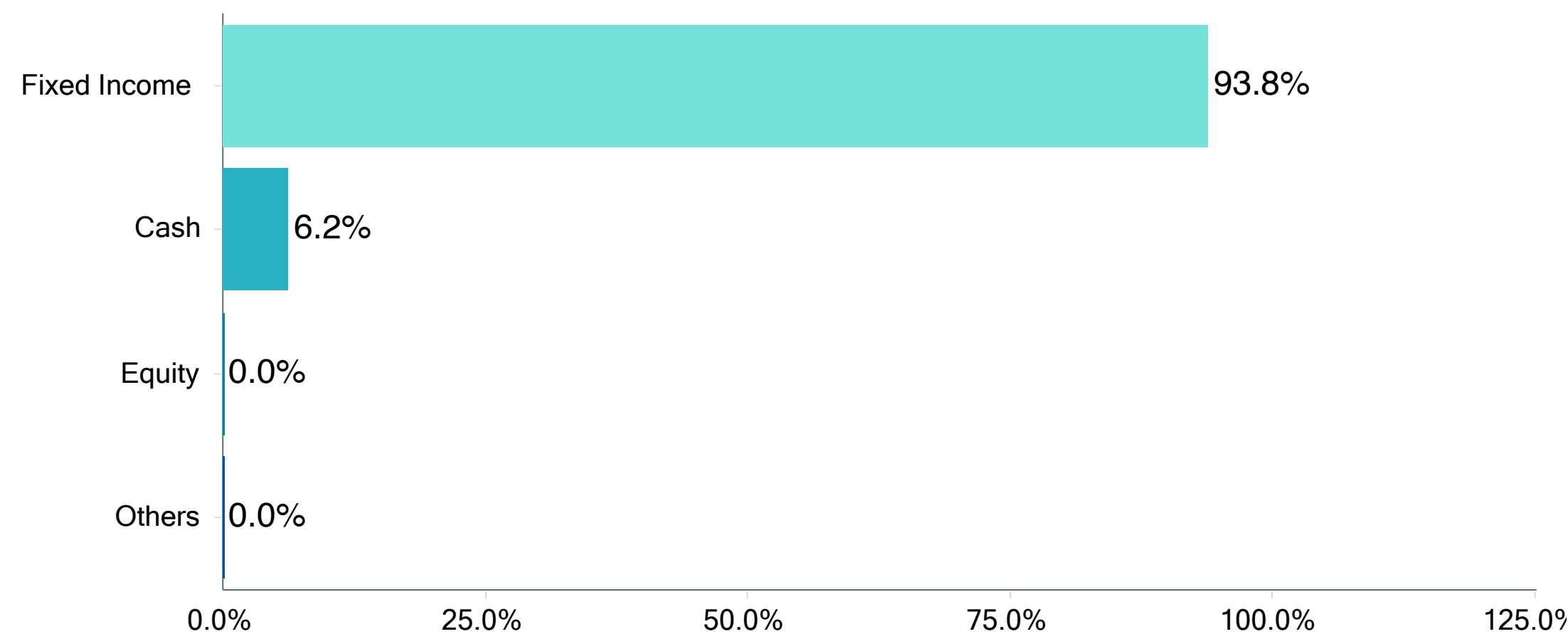
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Loomis Core Plus Fixed Income - Y	0.26	1.16	0.23	0.98	-0.45	0.24	1.09	0.31	7.01	0.99
Blmbg. U.S. Aggregate Index	0.00	0.00	-	1.00	-0.54	0.00	1.00	0.08	6.37	1.00
FTSE 3 Month T-Bill	3.34	6.24	0.54	0.08	-	3.68	0.02	3.69	0.56	0.28

Mutual Fund Attributes

As of June 30, 2026

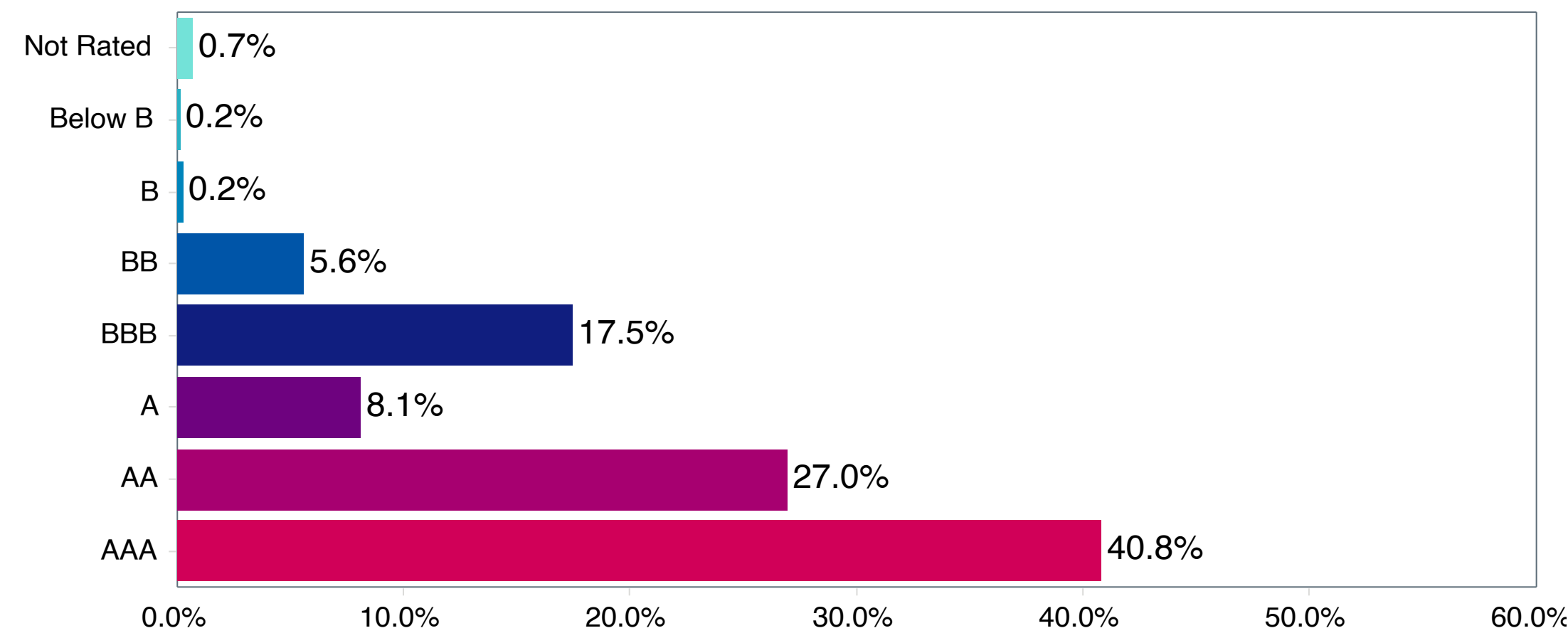
Asset Allocation As of 05/31/2026



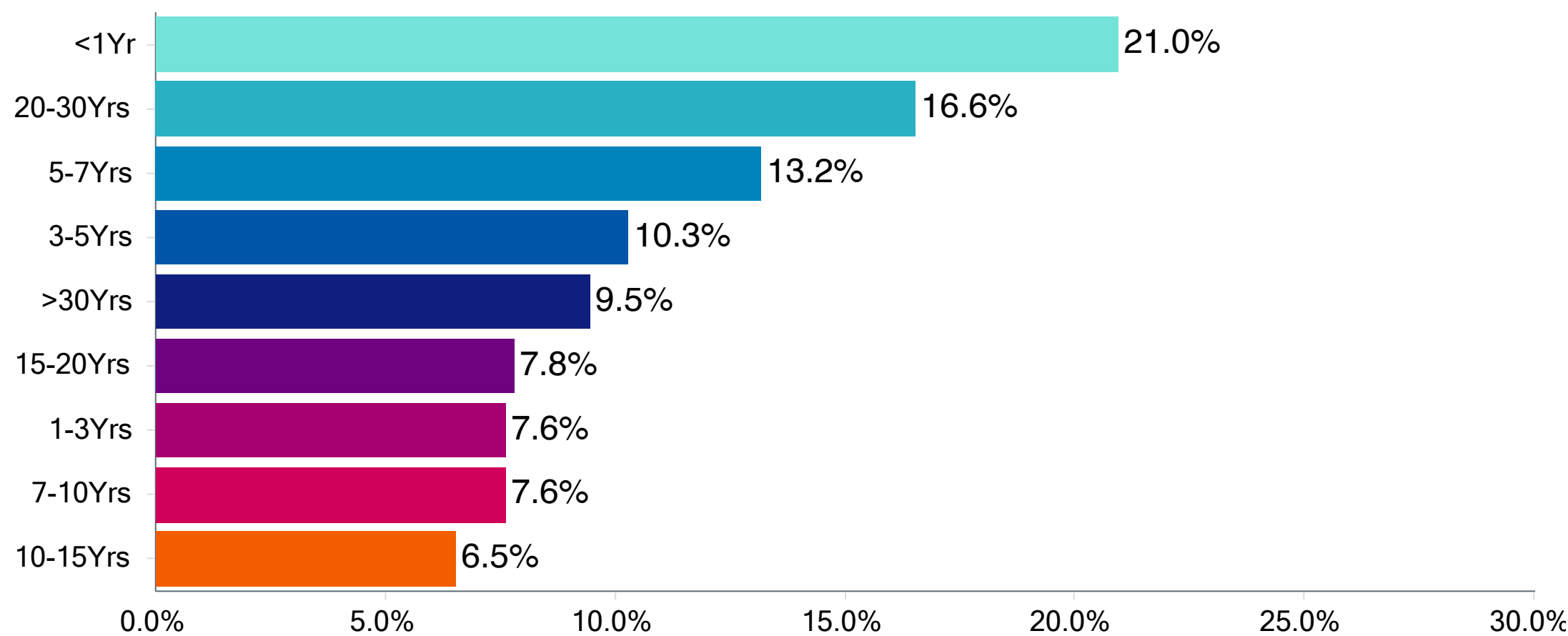
Fund Characteristics As of 06/30/2026

Avg. Coupon	4.24 %
Avg. Effective Maturity	8.62 Years
Avg. Effective Duration	6.32 Years
Avg. Credit Quality	A
Yield To Maturity	5.17 %
SEC Yield	4.4 %

Quality Allocation As of 05/31/2026



Maturity Distribution As of 05/31/2026



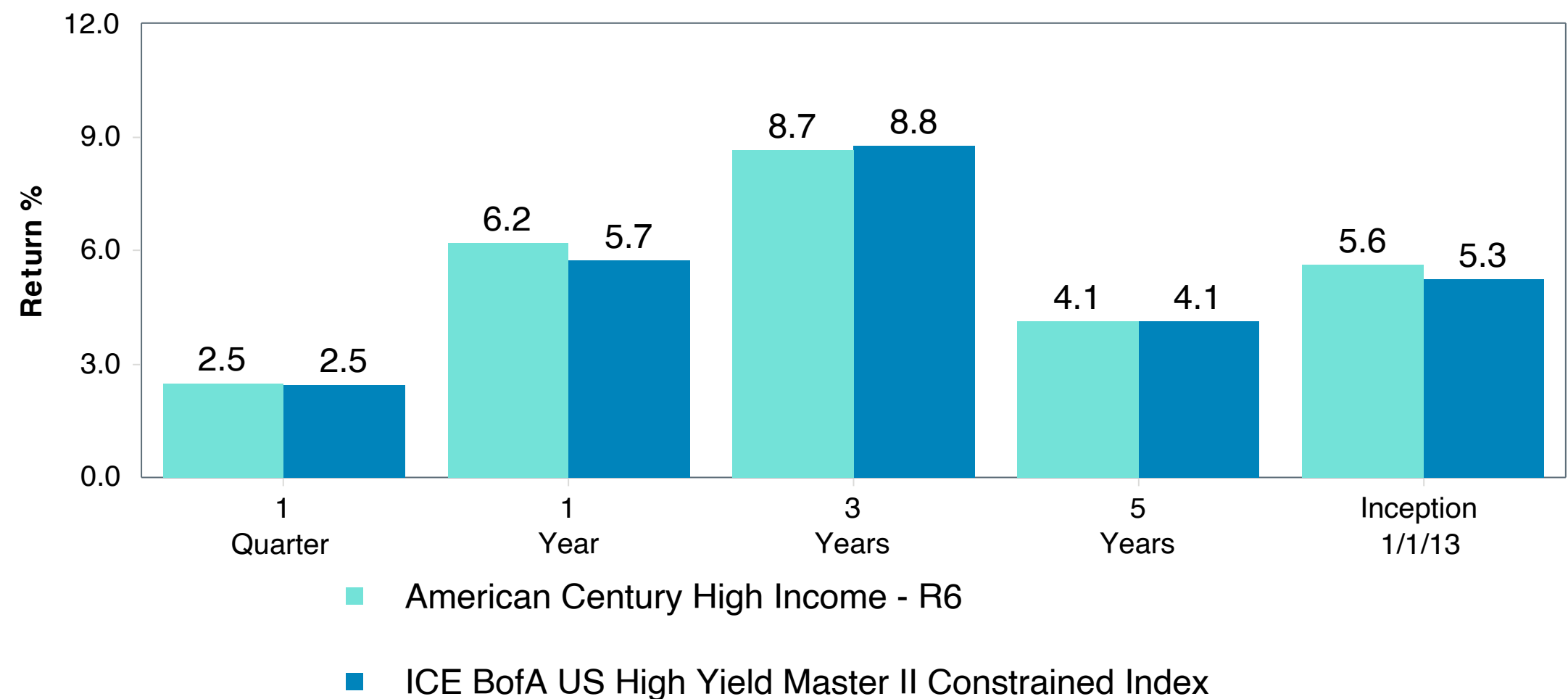
Manager Performance Summary

As of June 30, 2026

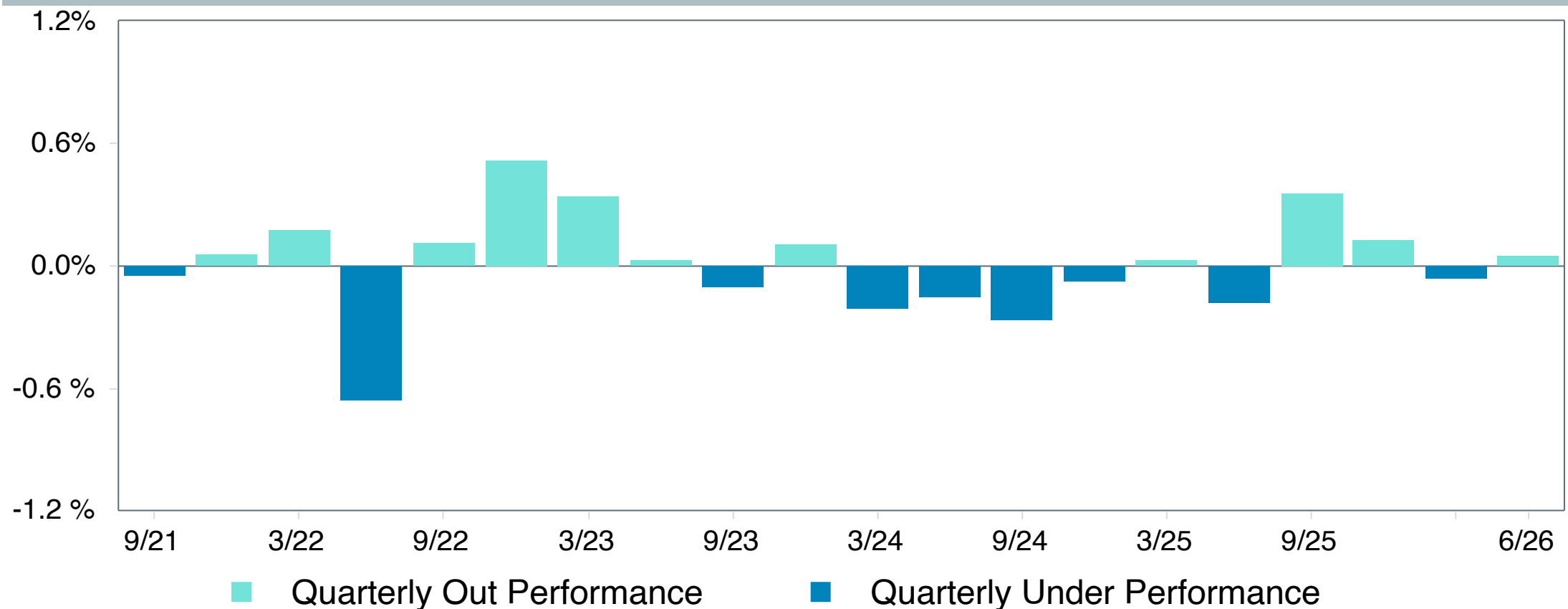
Account Information

Product Name	American Century High Income R6
Fund Family	American Century Investments
Ticker	AHIDX
Peer Group	High Yield Bond
Benchmark	ICE BofA US High Yield Master II Constrained Index
Fund Inception	10/02/2017
Portfolio Manager	Team Managed
Total Assets	417.31 Million
Gross Expense	0.53 %
Net Expense	0.53 %
Turnover	42.00 %

Return Summary



Quarterly Excess Performance



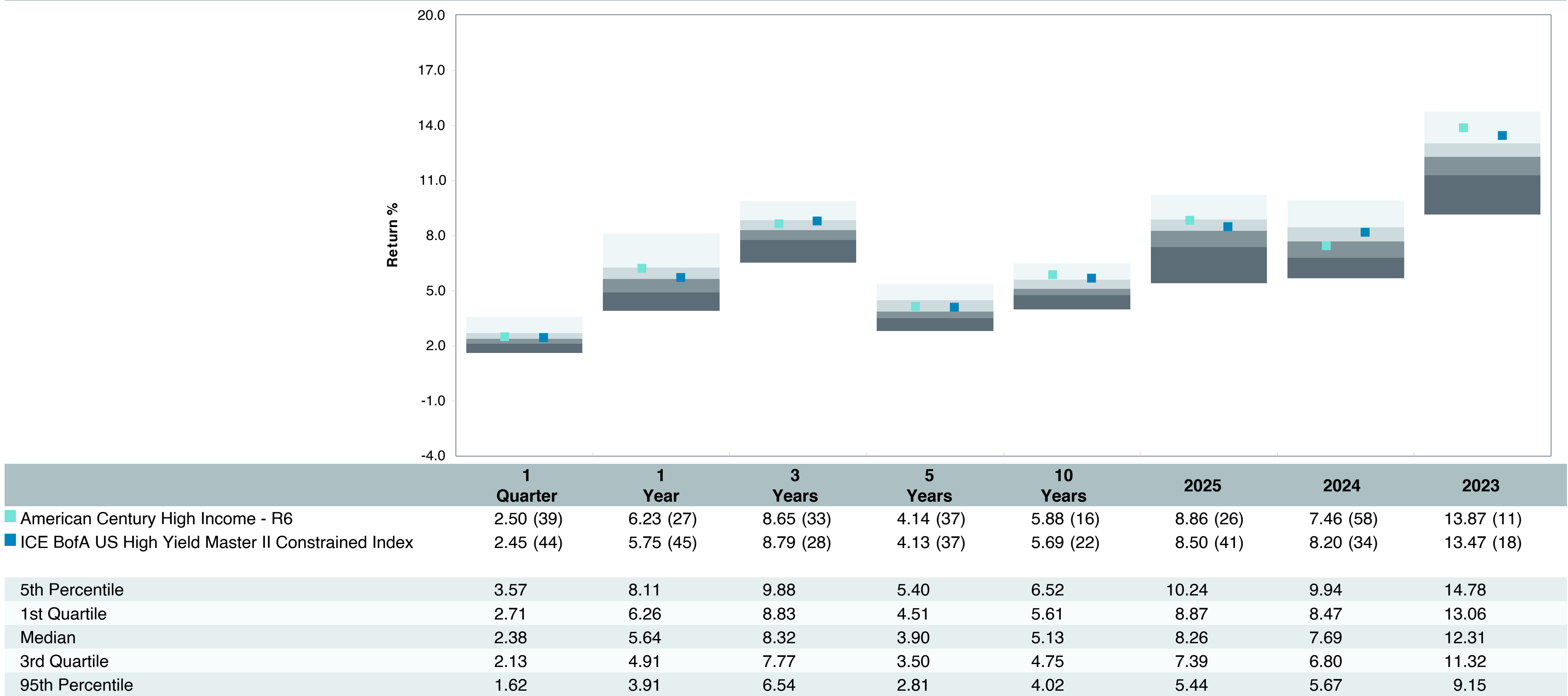
Ratio of Cumulative Wealth - 5 Years



Peer Group Analysis

As of June 30, 2026

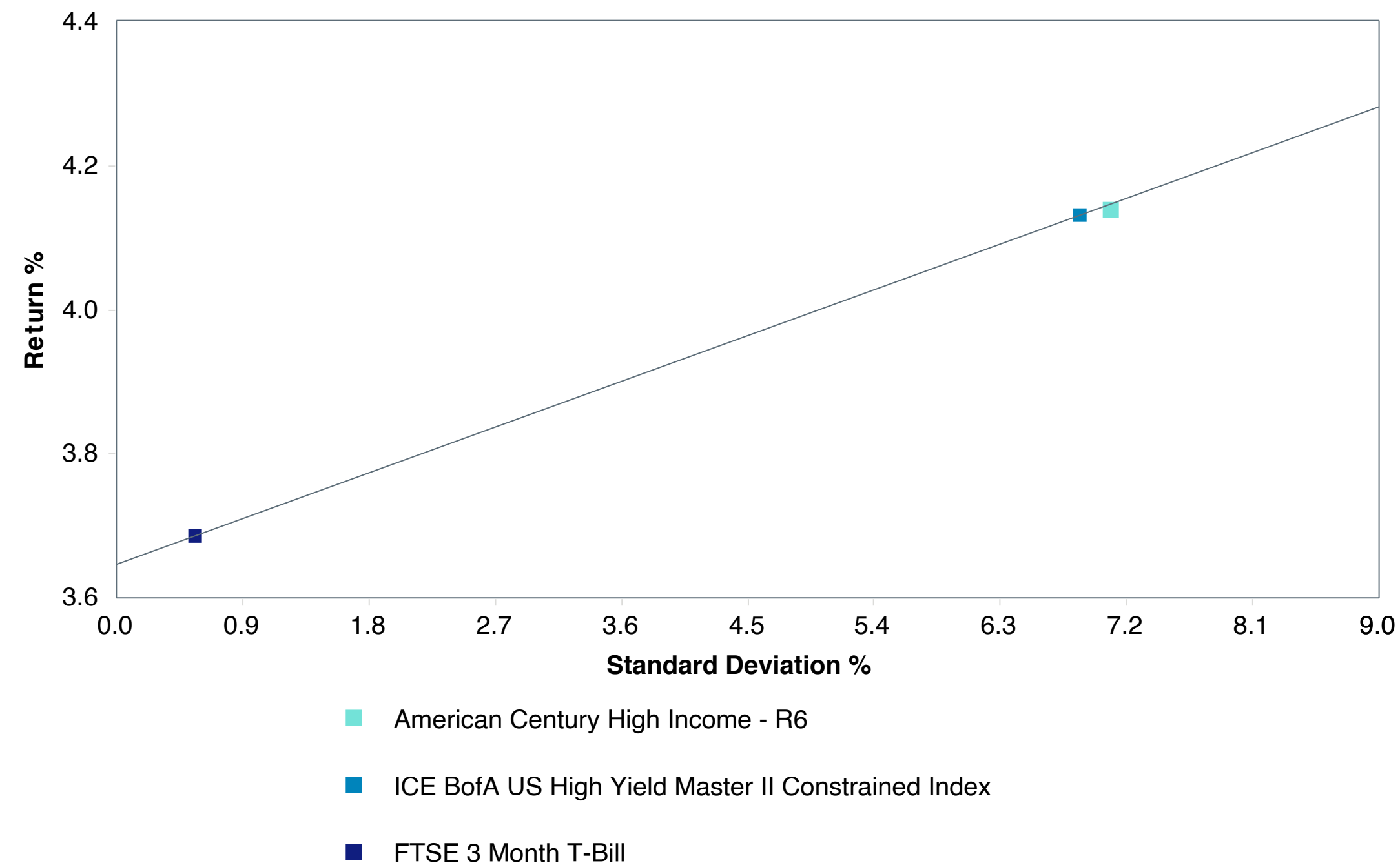
High Yield Bond



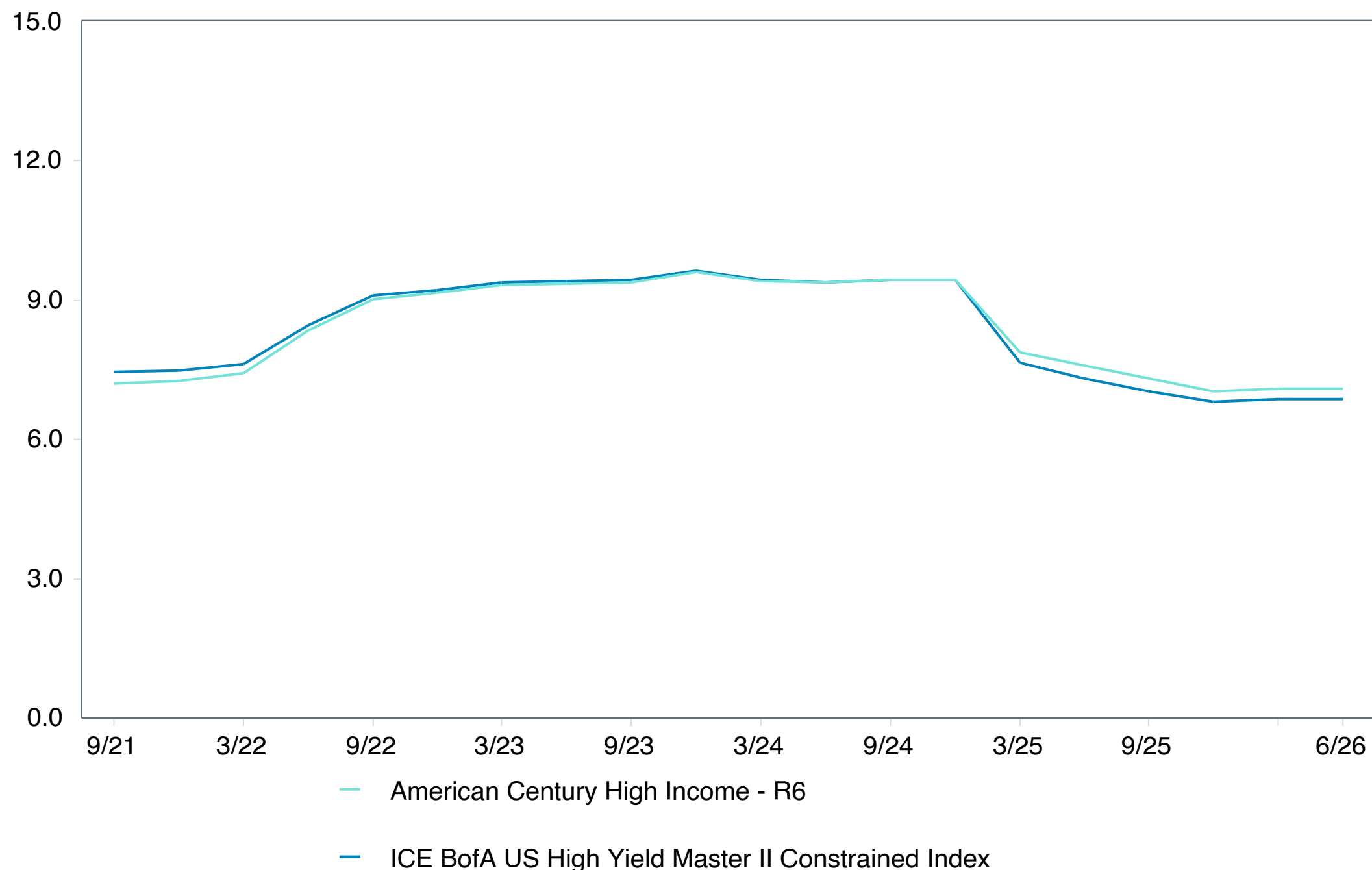
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



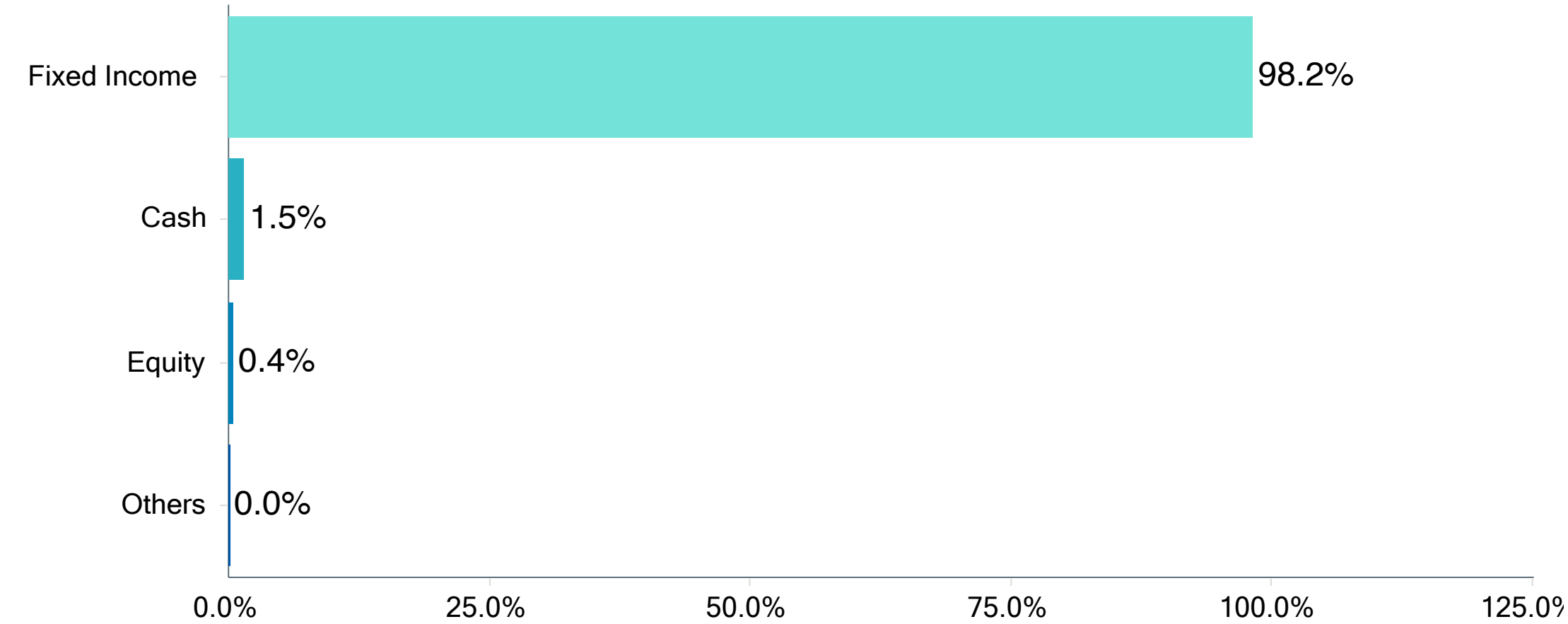
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
American Century High Income - R6	0.02	0.57	0.04	0.99	0.10	-0.10	1.03	4.14	7.09	1.00
ICE BofA US High Yield Master II Constrained Index	0.00	0.00	-	1.00	0.10	0.00	1.00	4.13	6.87	1.00
FTSE 3 Month T-Bill	-0.66	6.70	-0.10	0.11	-	3.57	0.03	3.69	0.56	0.33

Mutual Fund Attributes

As of June 30, 2026

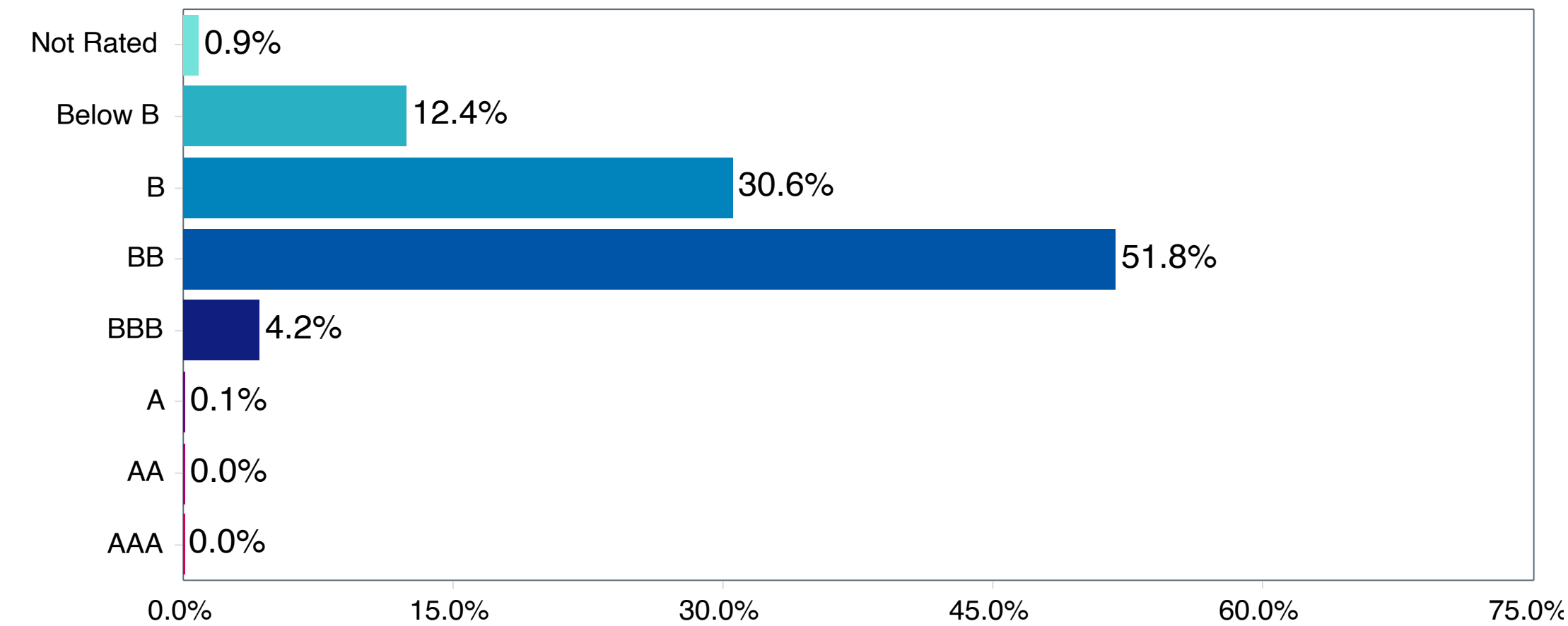
Asset Allocation As of 06/30/2026



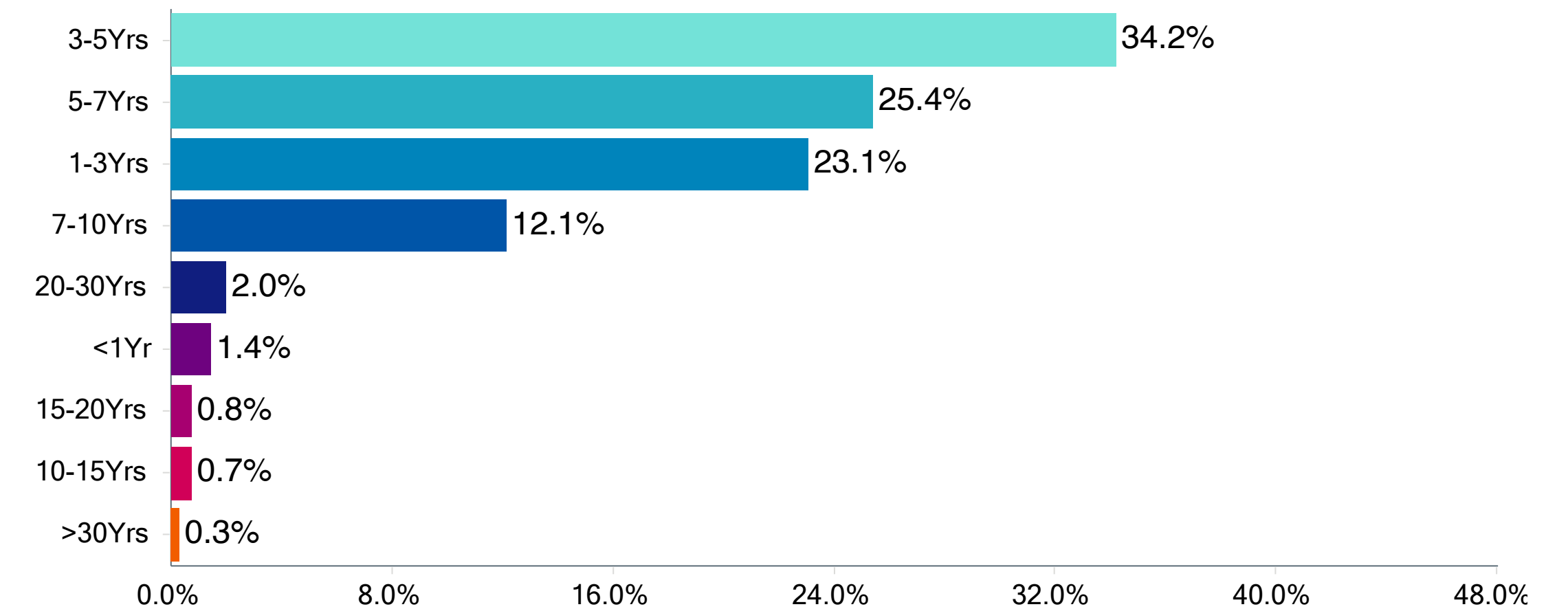
Fund Characteristics As of 06/30/2026

Avg. Coupon	6.71 %
Avg. Effective Maturity	4.97 Years
Avg. Effective Duration	2.94 Years
Avg. Credit Quality	B
Yield To Maturity	7.6 %
SEC Yield	6.43 %

Quality Allocation As of 06/30/2026



Maturity Distribution As of 06/30/2026



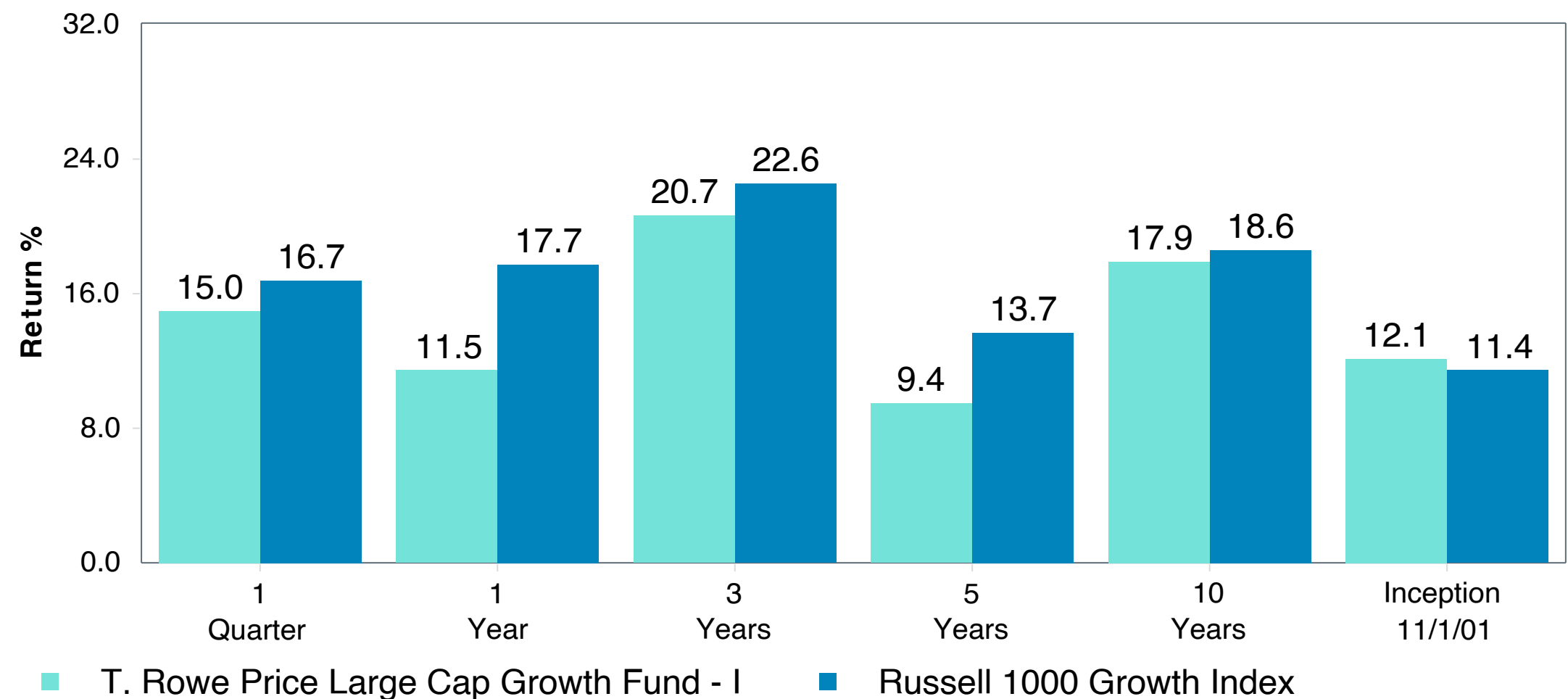
Manager Performance Summary

As of June 30, 2026

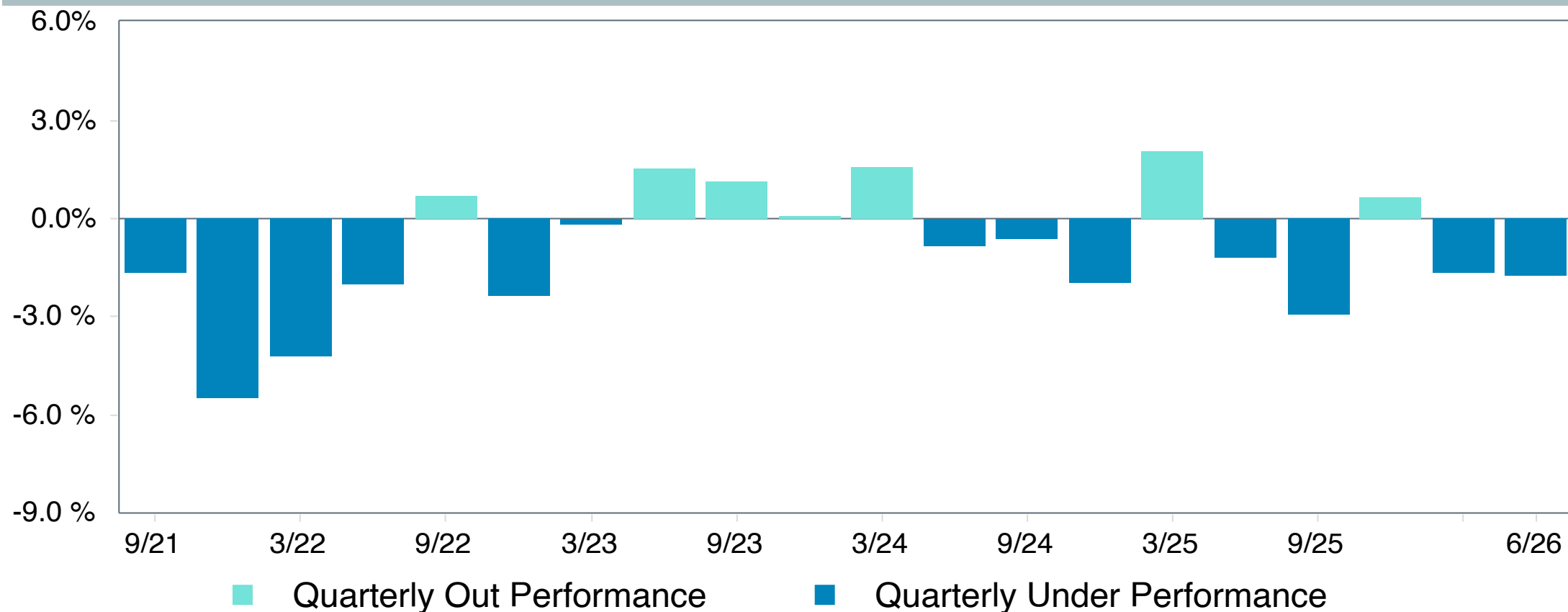
Account Information

Product Name	T. Rowe Price Lrg Cp Gr I
Fund Family	T. Rowe Price
Ticker	TRLGX
Peer Group	Large Growth
Benchmark	Russell 1000 Growth Index
Fund Inception	10/31/2001
Portfolio Manager	Friar,J
Total Assets	20,135.63 Million
Gross Expense	0.55 %
Net Expense	0.55 %
Turnover	27.10 %

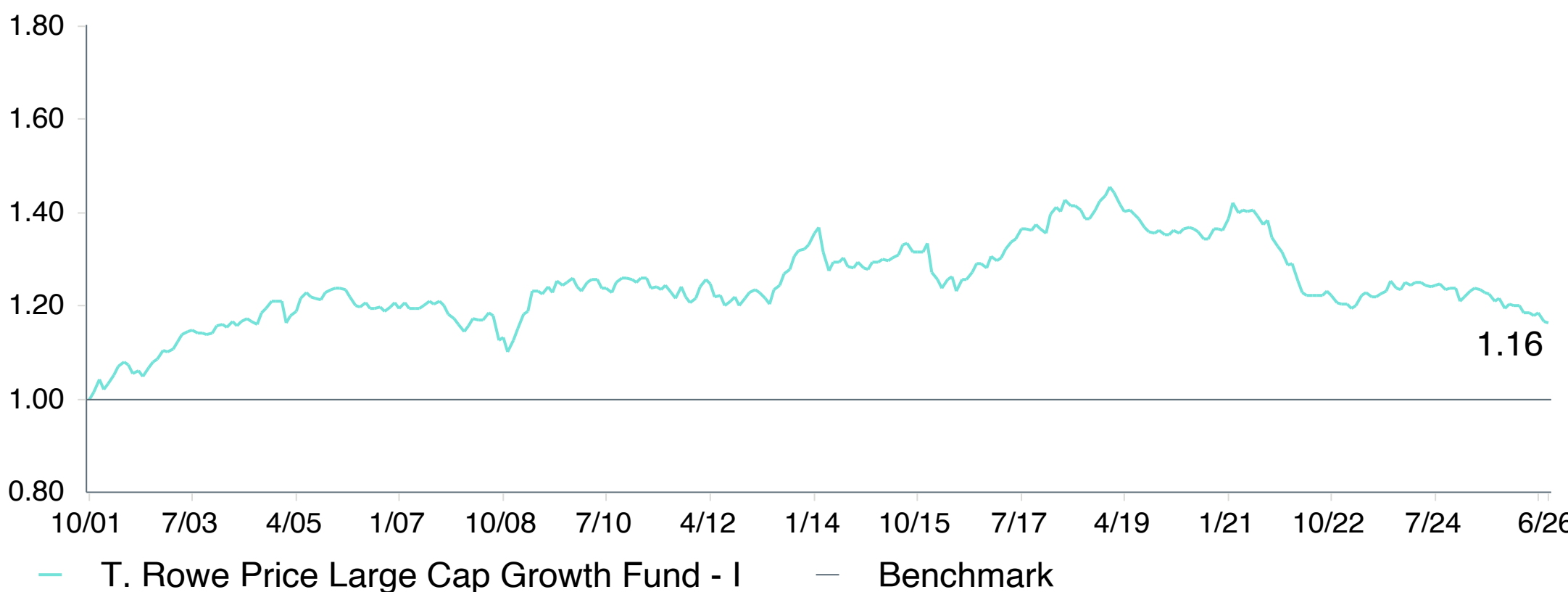
Return Summary



Quarterly Excess Performance

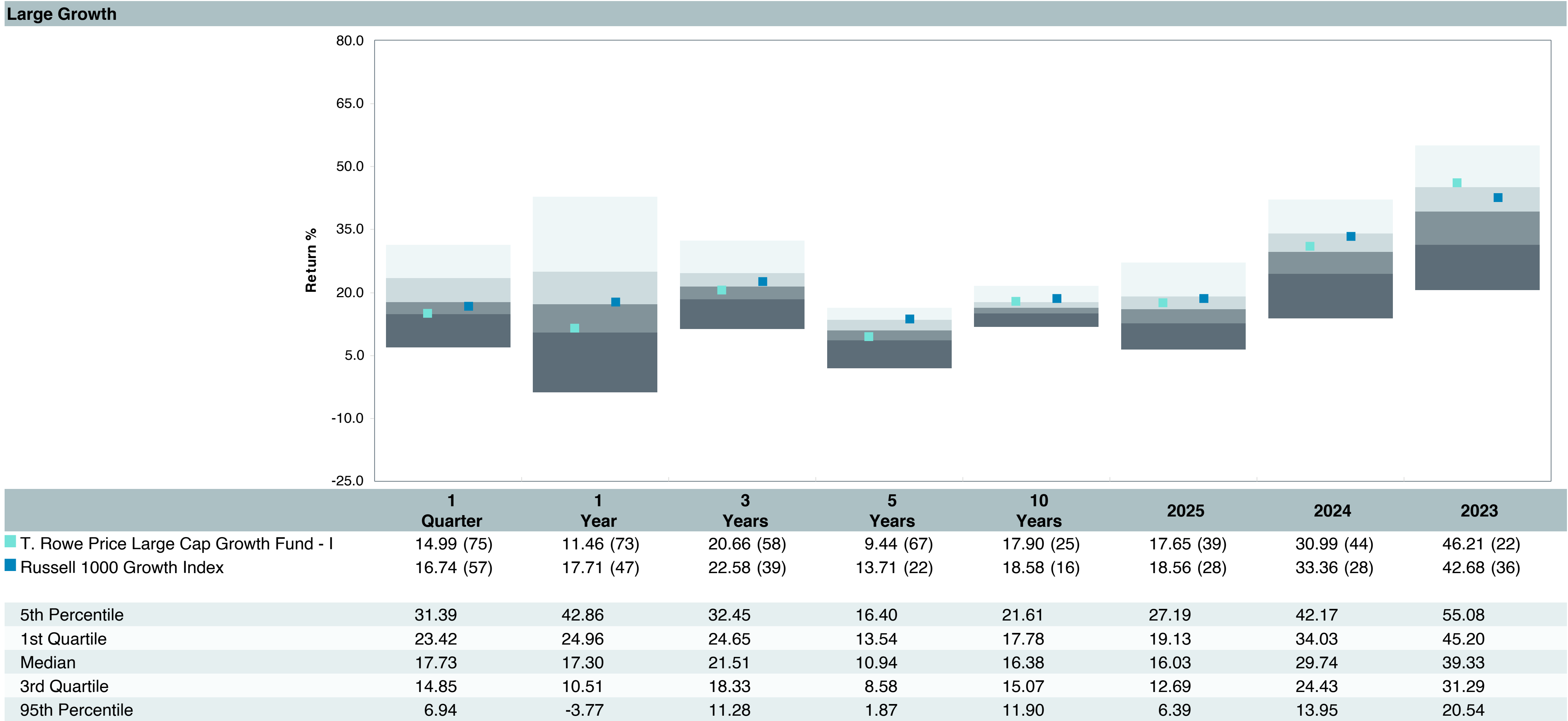


Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

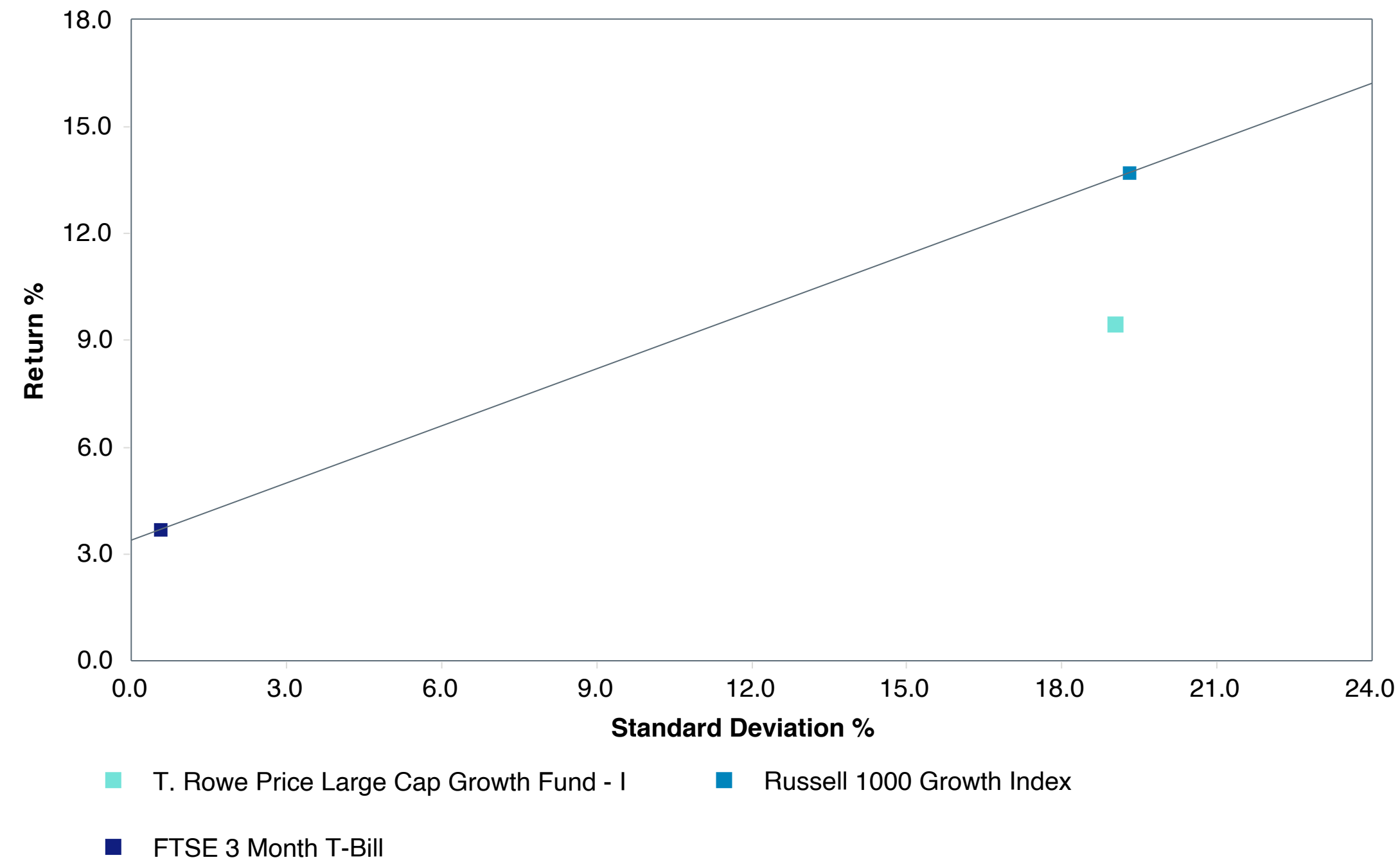
As of June 30, 2026



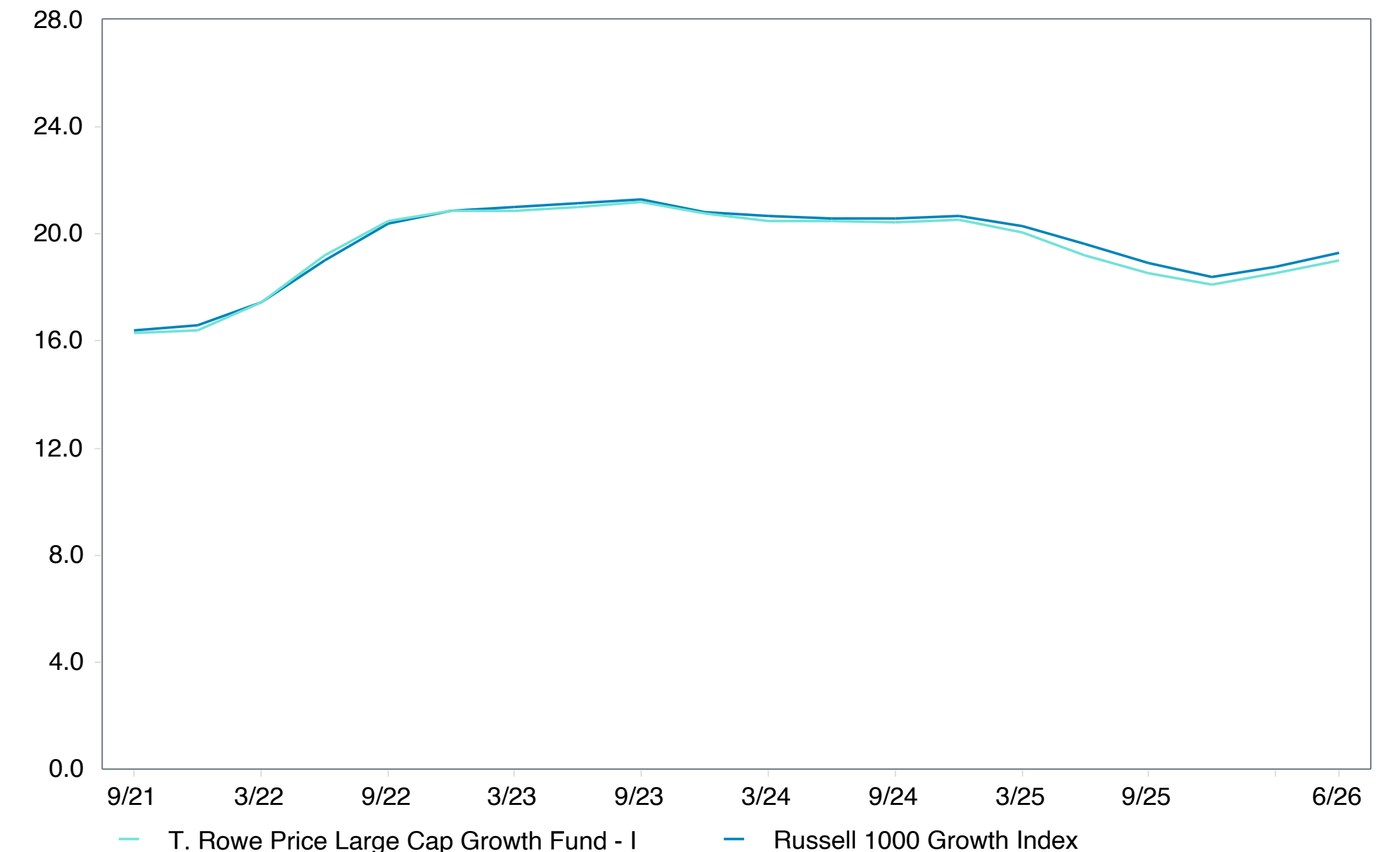
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



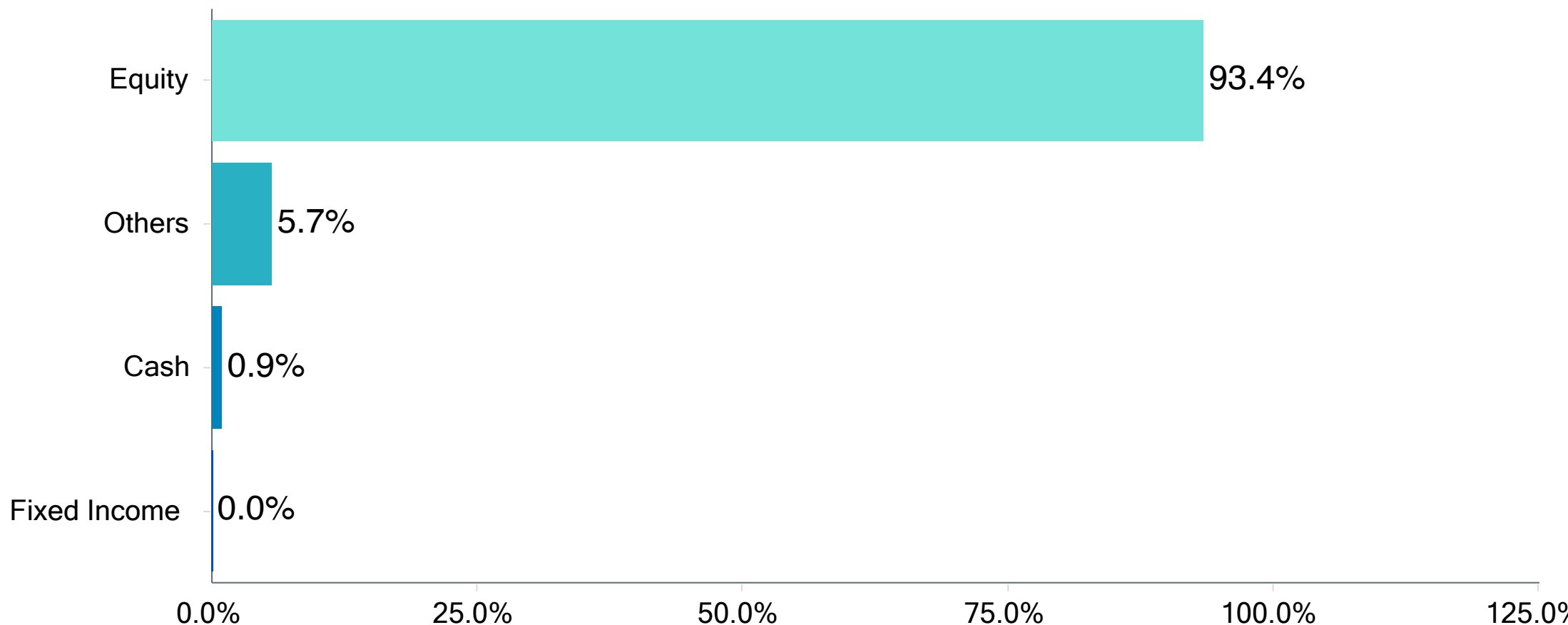
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
T. Rowe Price Large Cap Growth Fund - I	-3.90	3.56	-1.10	0.97	0.38	-3.39	0.97	9.44	19.03	0.98
Russell 1000 Growth Index	0.00	0.00	-	1.00	0.58	0.00	1.00	13.71	19.31	1.00
FTSE 3 Month T-Bill	-11.13	19.18	-0.58	0.06	-	3.58	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



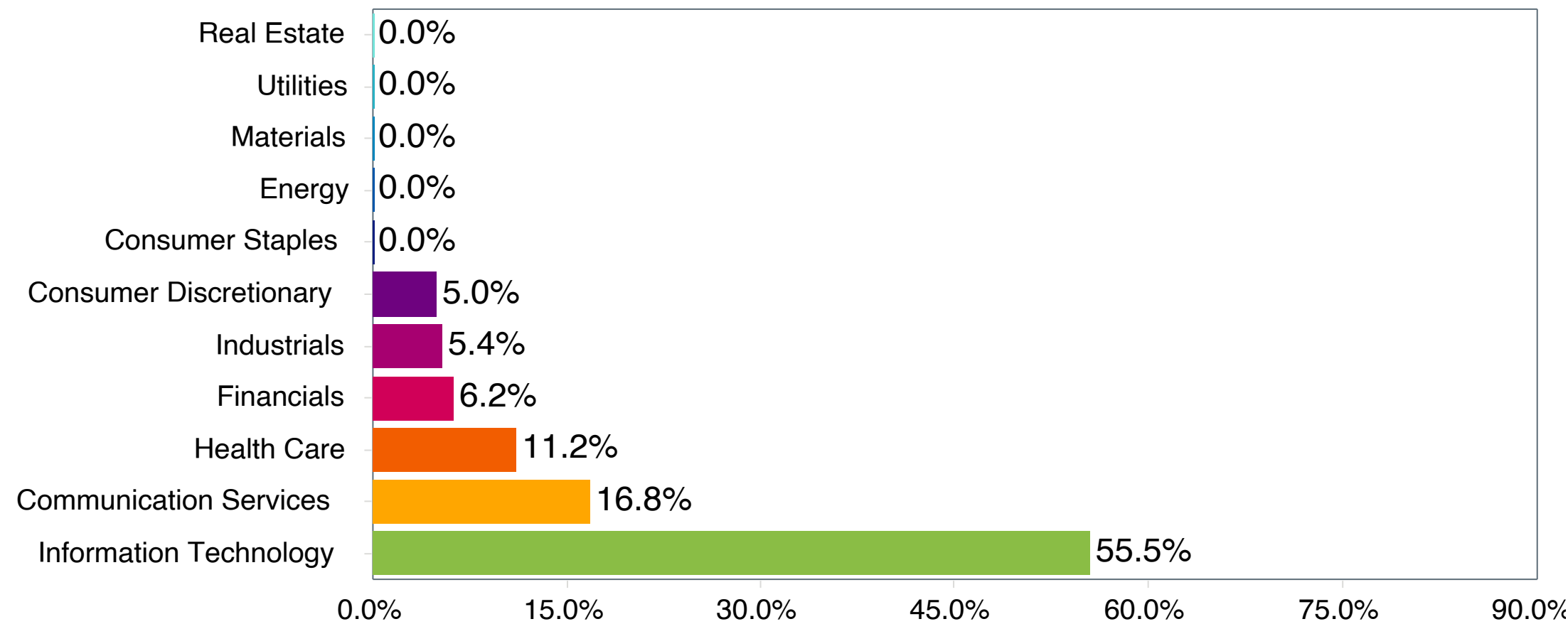
Fund Characteristics As of 06/30/2026

Total Securities	55
Avg. Market Cap	\$618,782.48 Million
P/E	26.91
P/B	8.33
Div. Yield	0.34%

Top Ten Securities As of 06/30/2026

NVIDIA Corp	14.24 %
Alphabet Inc Class A	10.48 %
Aggregate Miscellaneous Equity	5.68 %
Broadcom Inc	5.50 %
Apple Inc	4.59 %
Advanced Micro Devices Inc	3.72 %
Microsoft Corp	3.37 %
Mastercard Inc Class A	2.86 %
Meta Platforms Inc Class A	2.83 %
Eli Lilly and Co	2.57 %
Total	55.84 %

Equity Sector Allocation As of 06/30/2026



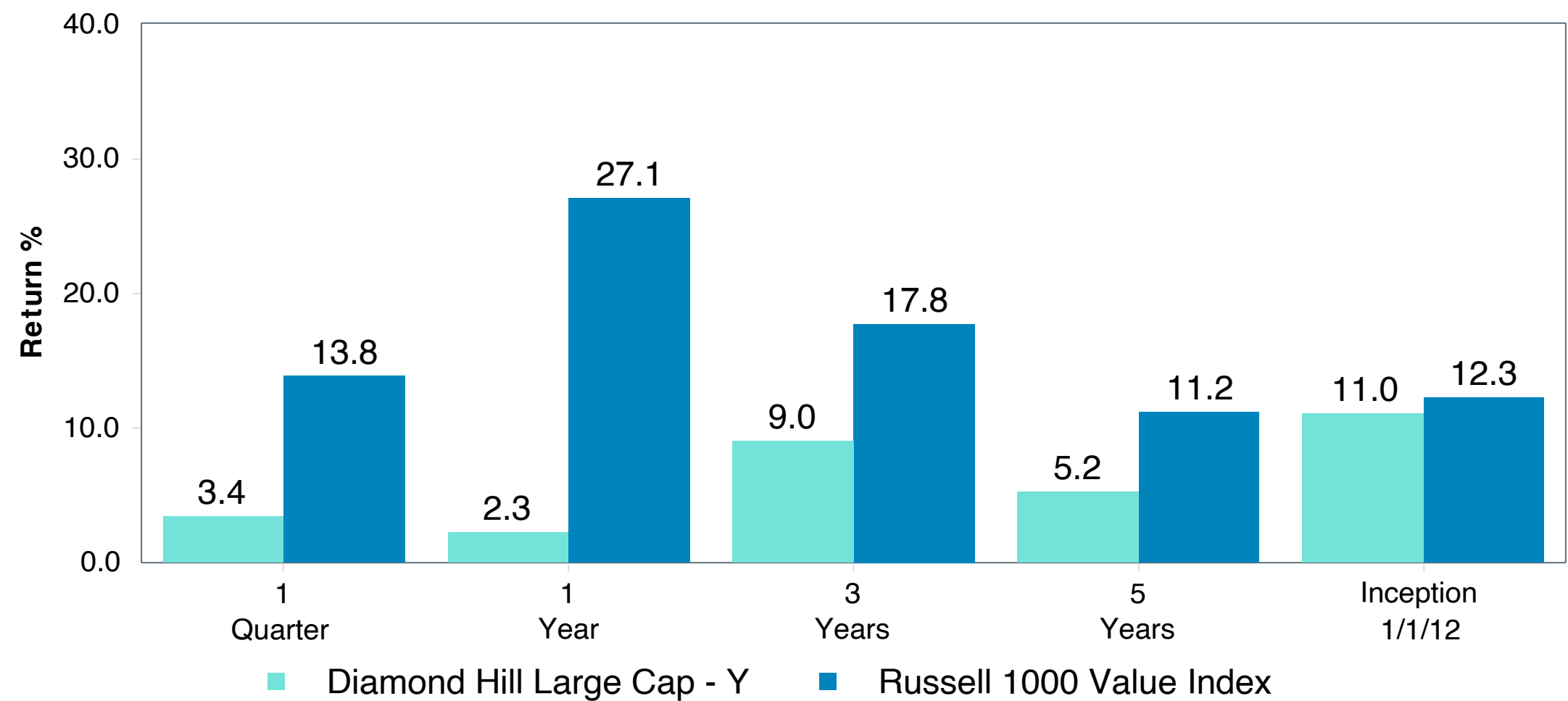
Manager Performance Summary

As of June 30, 2026

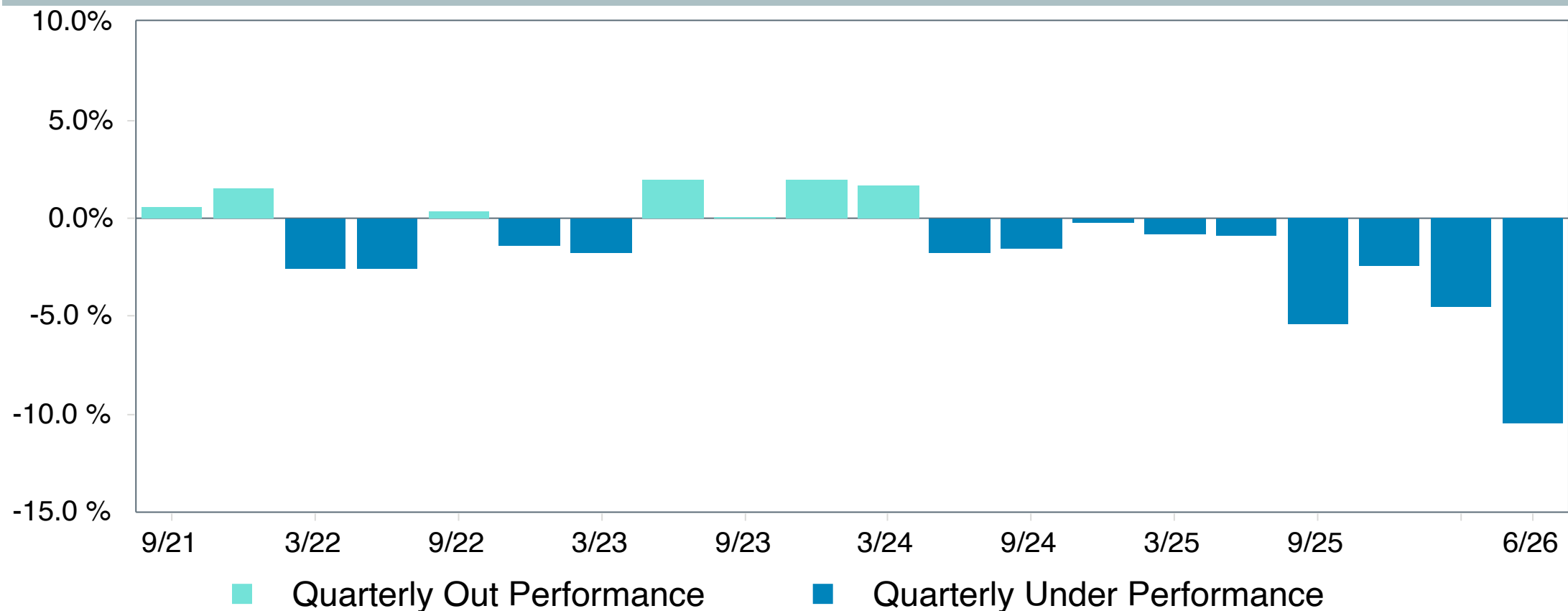
Account Information

Product Name	Diamond Hill Large Cap Y
Fund Family	Diamond Hill Funds
Ticker	DHLYX
Peer Group	Large Value
Benchmark	Russell 1000 Value Index
Fund Inception	12/30/2011
Portfolio Manager	Bath,C/Palmer,N
Total Assets	1,254.78 Million
Gross Expense	0.56 %
Net Expense	0.56 %
Turnover	45.00 %

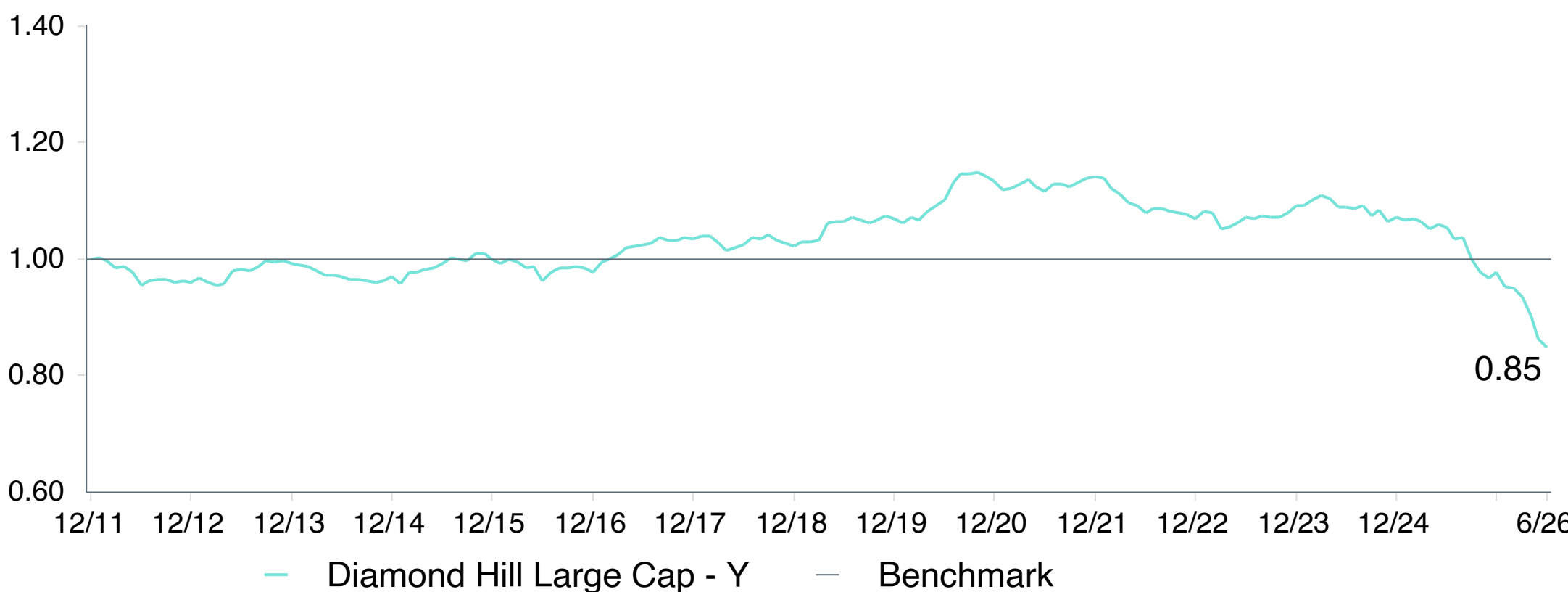
Return Summary



Quarterly Excess Performance

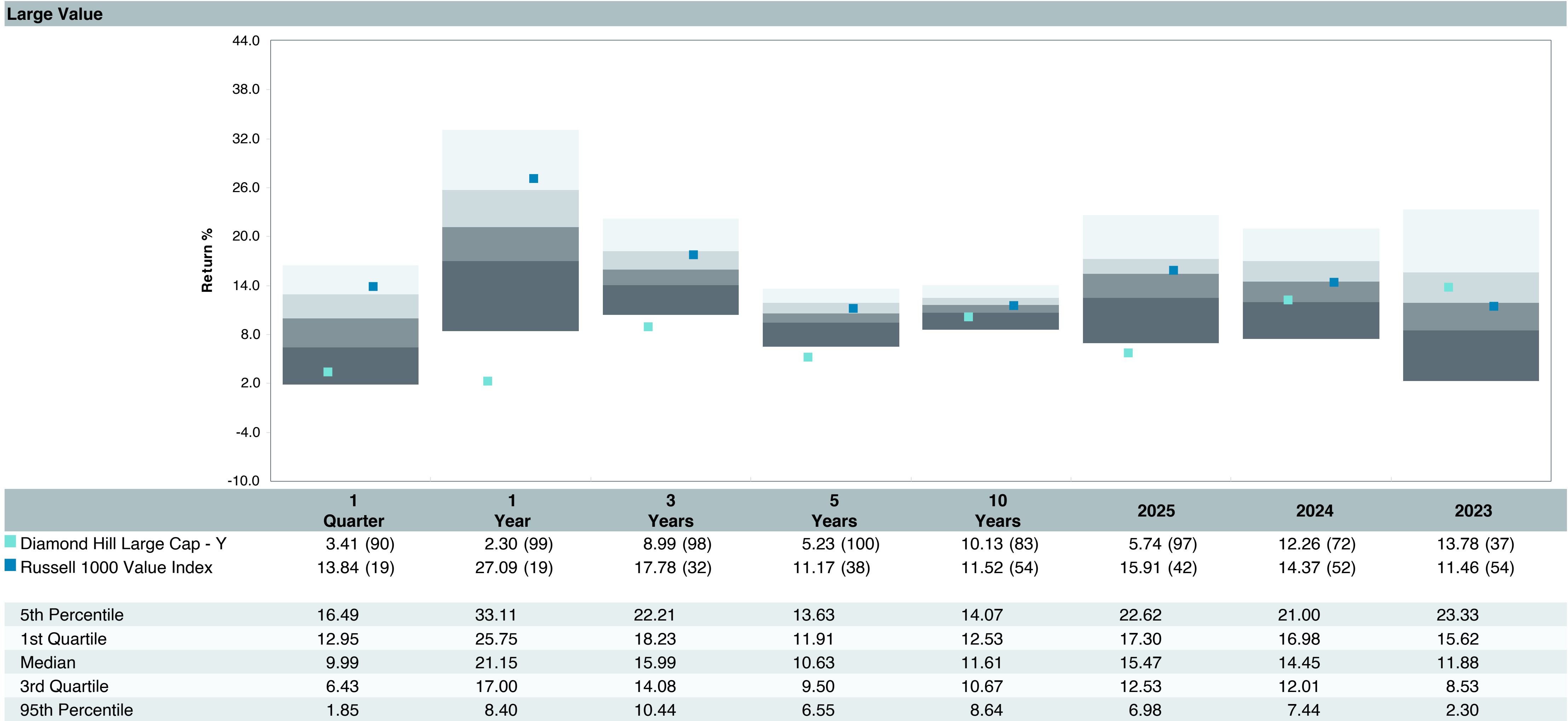


Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

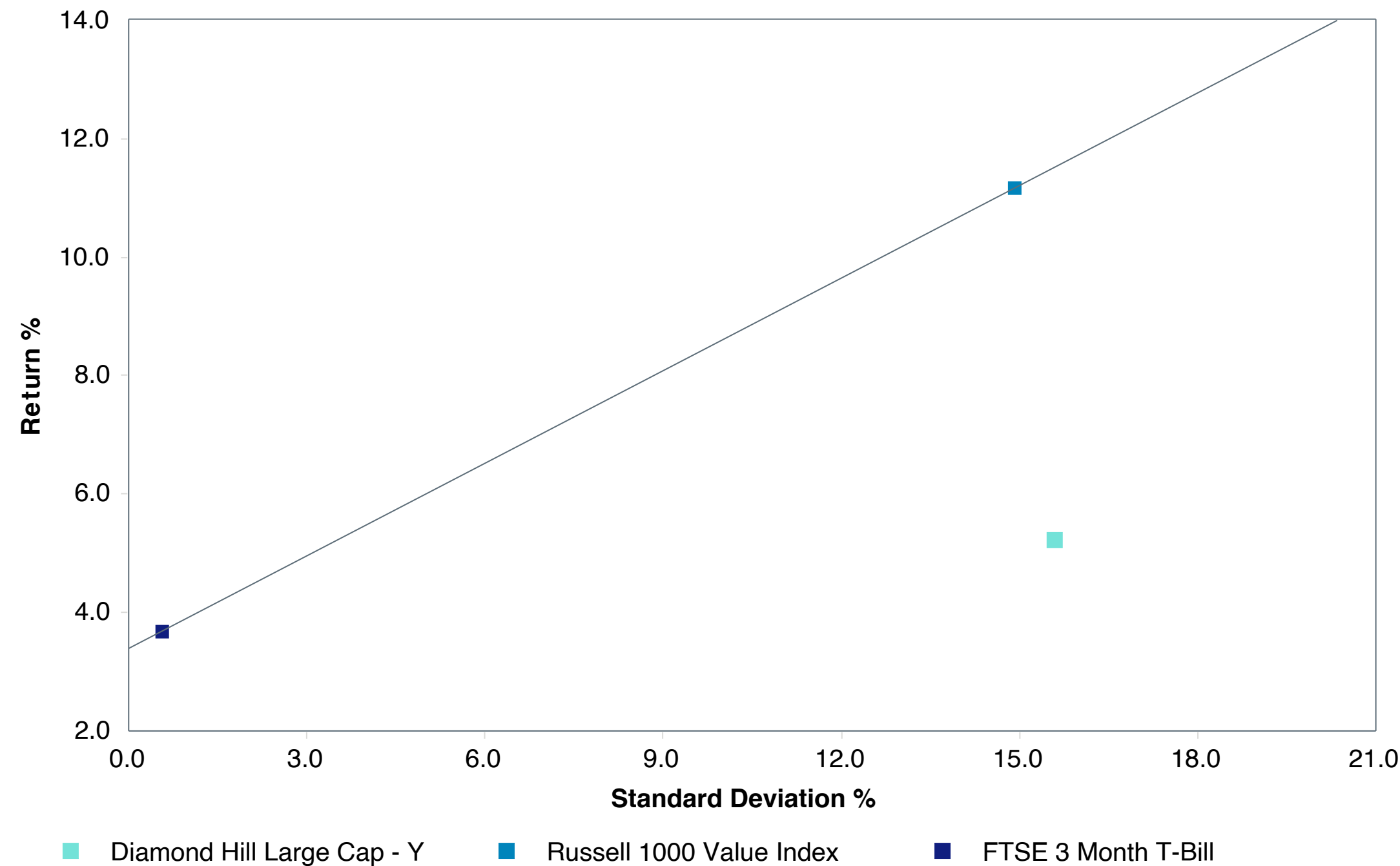
As of June 30, 2026



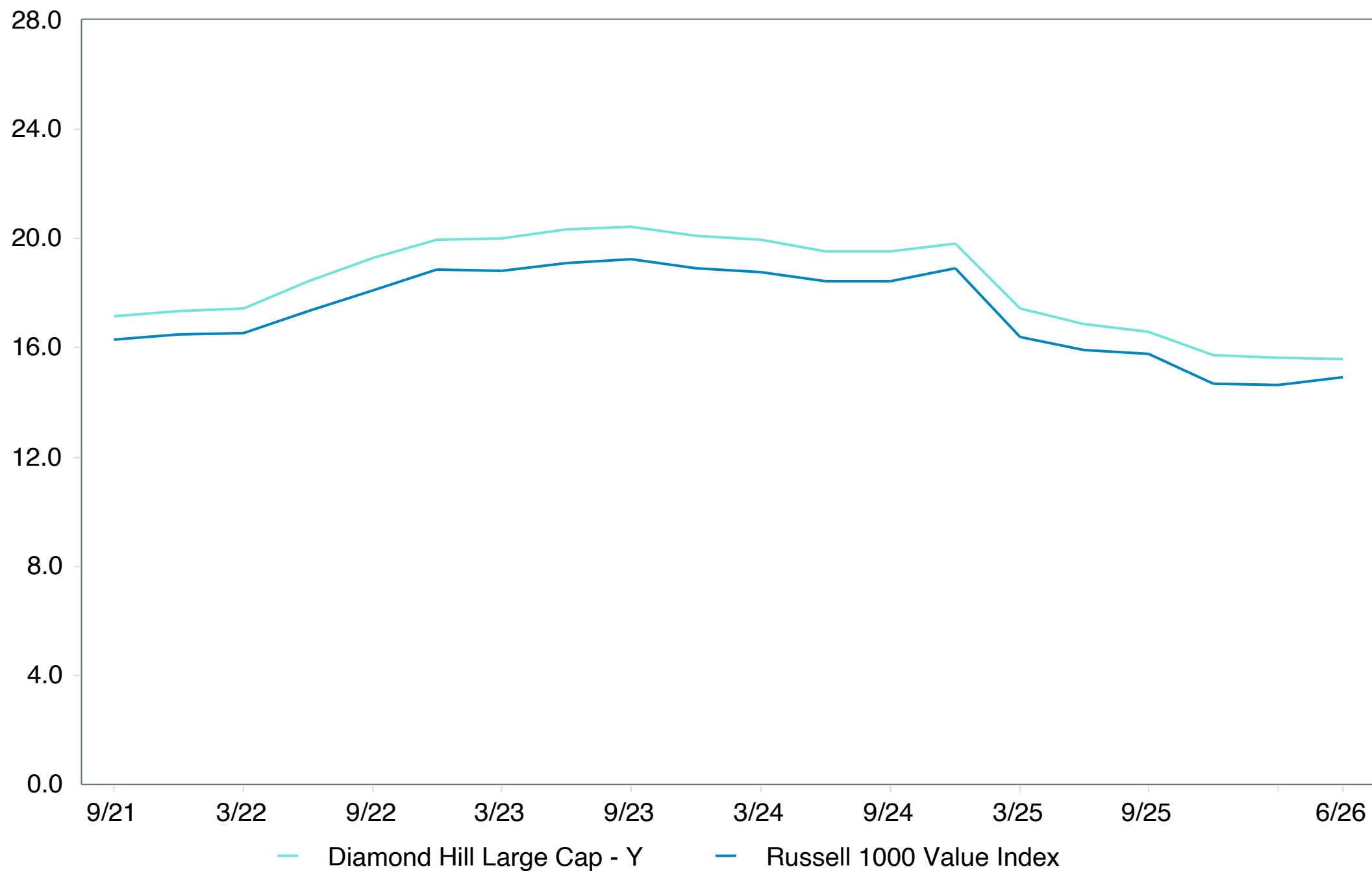
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years

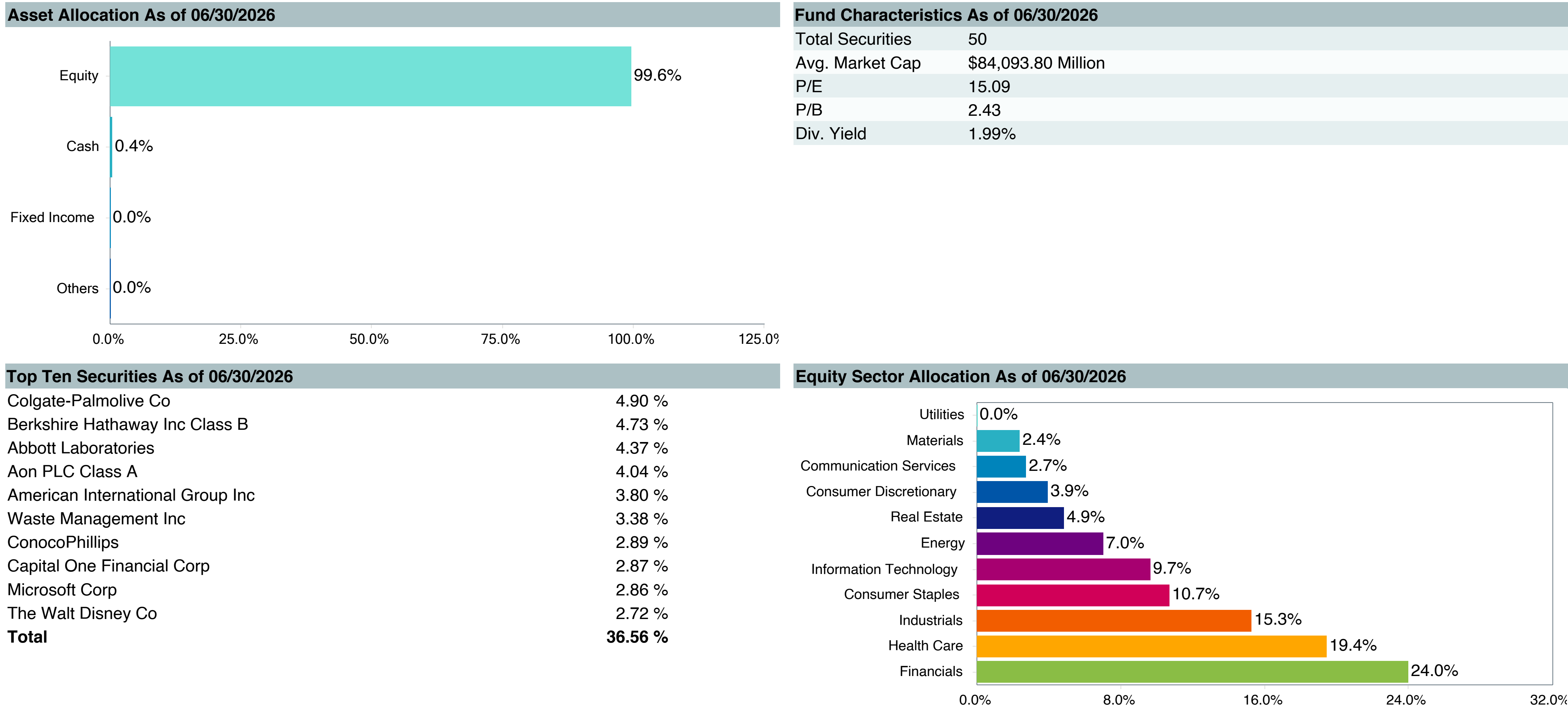


5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Diamond Hill Large Cap - Y	-5.43	4.39	-1.24	0.92	0.17	-5.32	1.00	5.23	15.59	0.96
Russell 1000 Value Index	0.00	0.00	-	1.00	0.55	0.00	1.00	11.17	14.93	1.00
FTSE 3 Month T-Bill	-8.10	14.86	-0.55	0.02	-	3.63	0.01	3.69	0.56	0.13

Mutual Fund Attributes

As of June 30, 2026



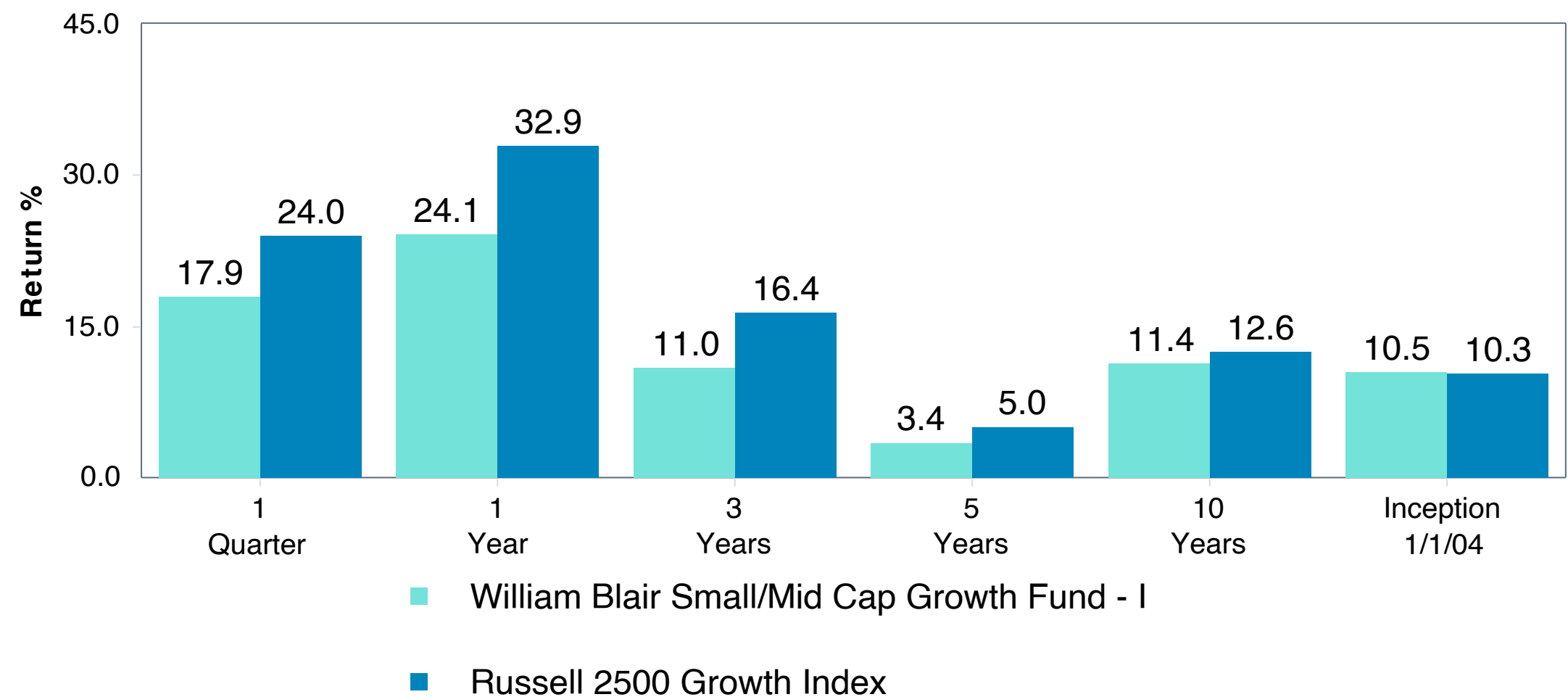
Manager Performance Summary

As of June 30, 2026

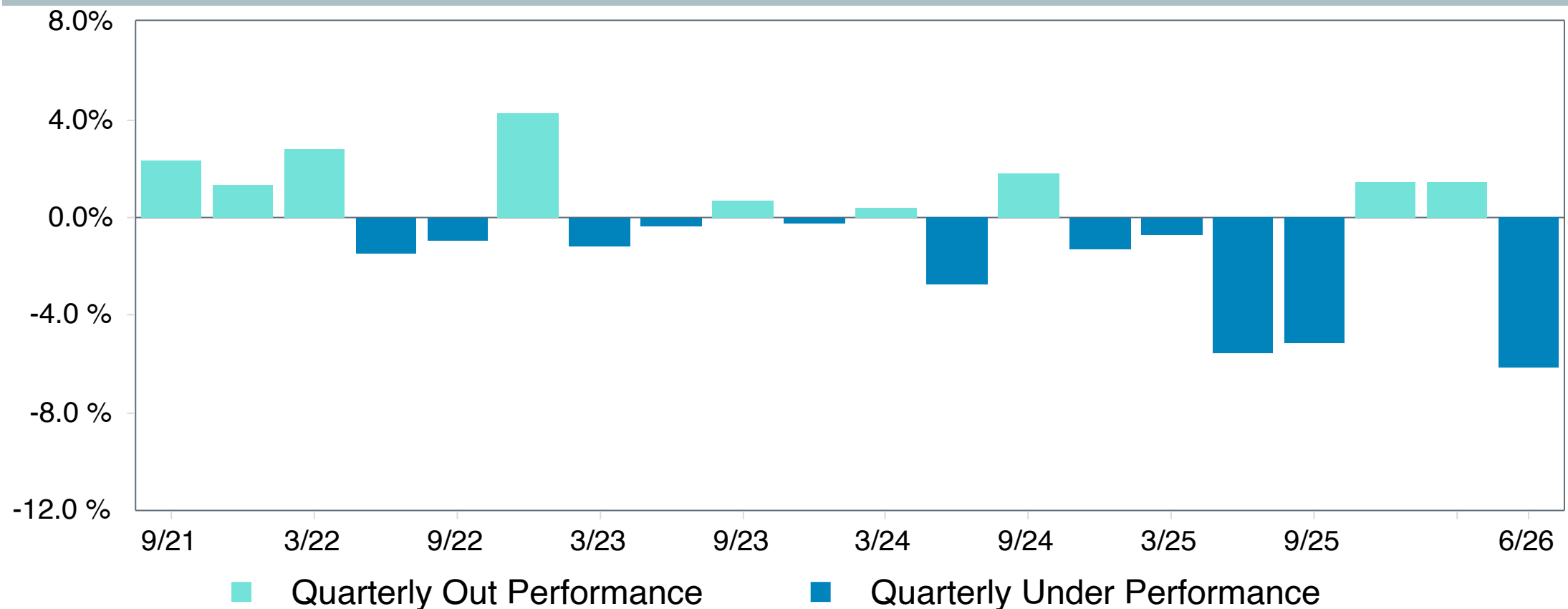
Account Information

Product Name	William Blair Small-Mid Cap Growth I
Fund Family	William Blair
Ticker	WSMDX
Peer Group	SMID Growth
Benchmark	Russell 2500 Growth Index
Fund Inception	12/29/2003
Portfolio Manager	Crowe,D/Sexton,W/Zimmerman,N
Total Assets	783.83 Million
Gross Expense	1.12 %
Net Expense	0.99 %
Turnover	57.00 %

Return Summary

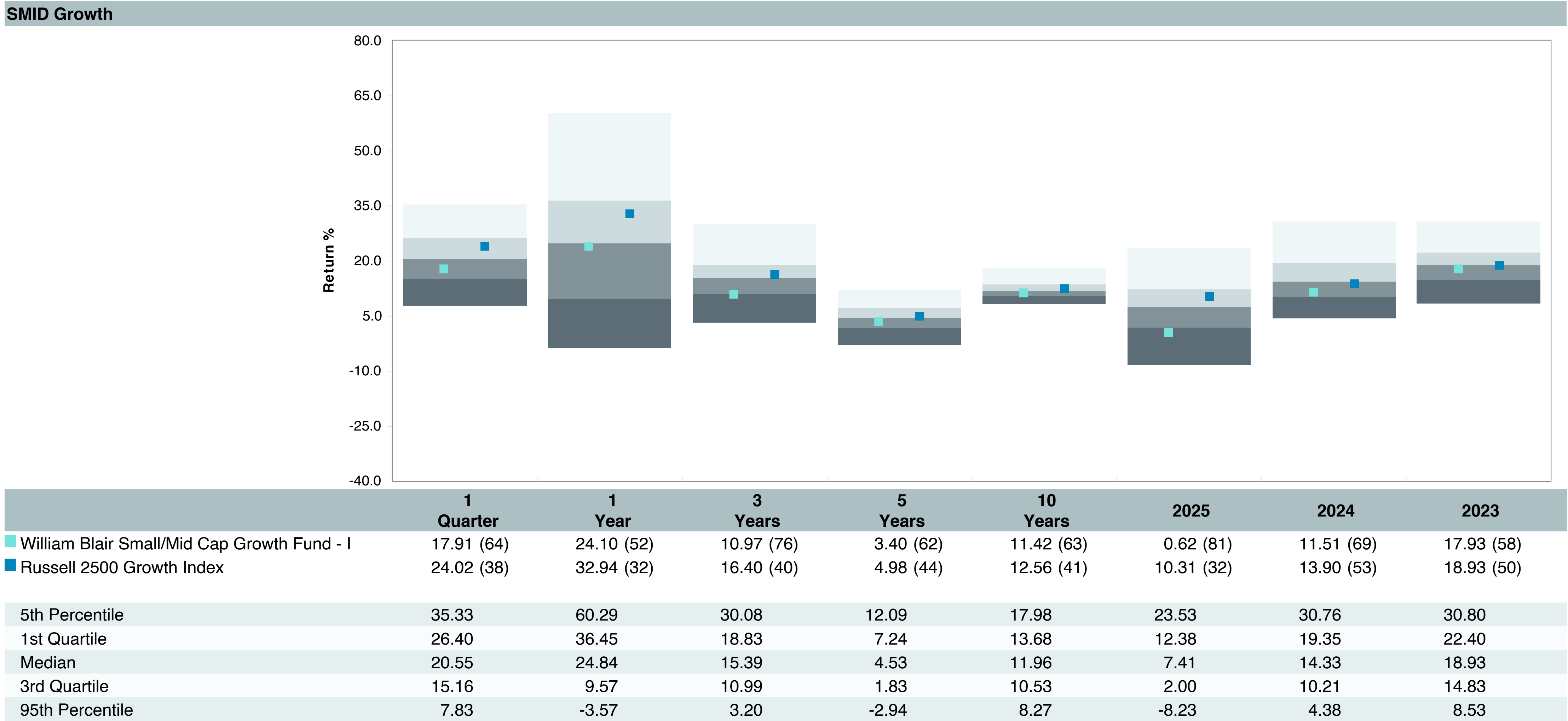


Quarterly Excess Performance



Peer Group Analysis

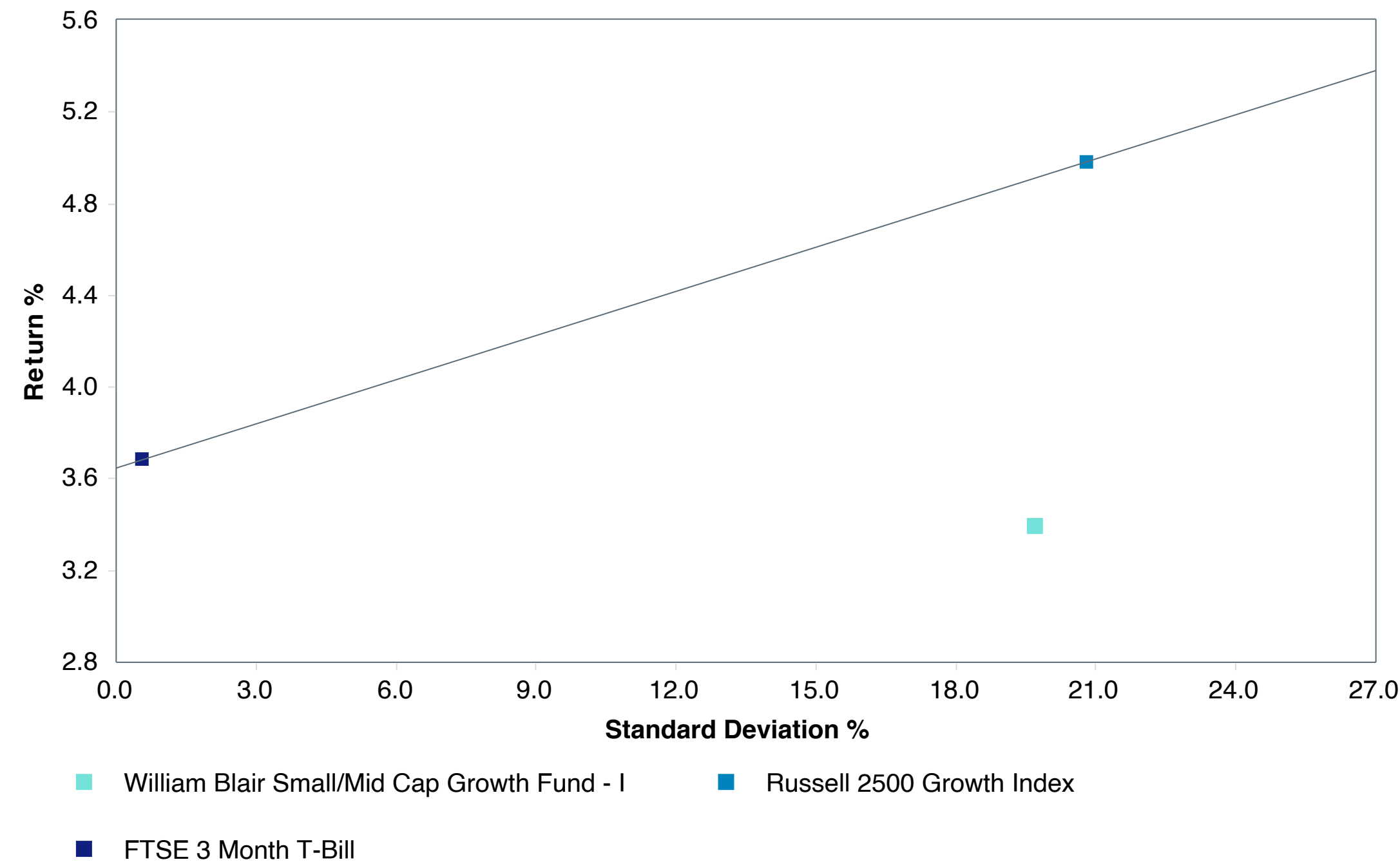
As of June 30, 2026



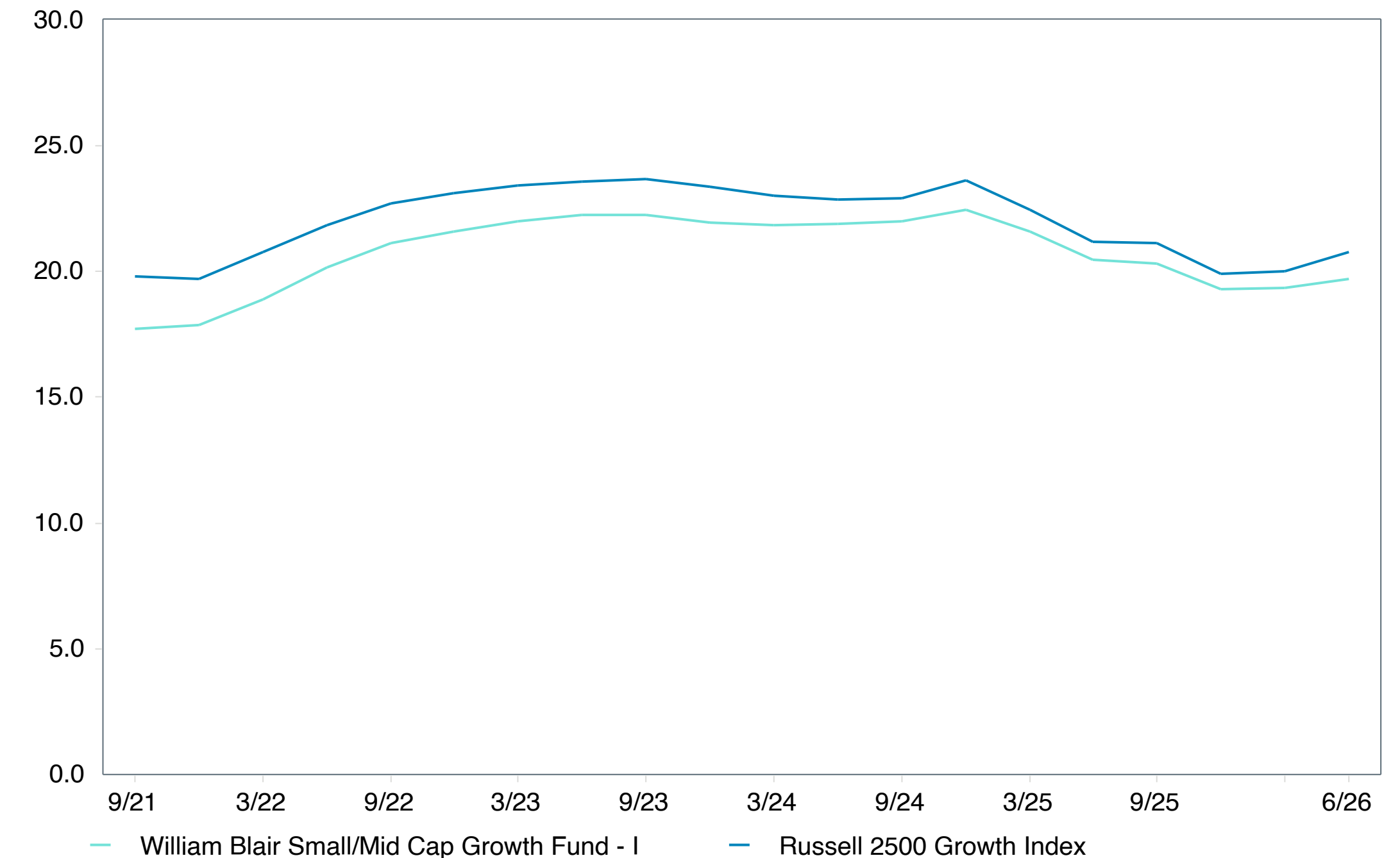
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



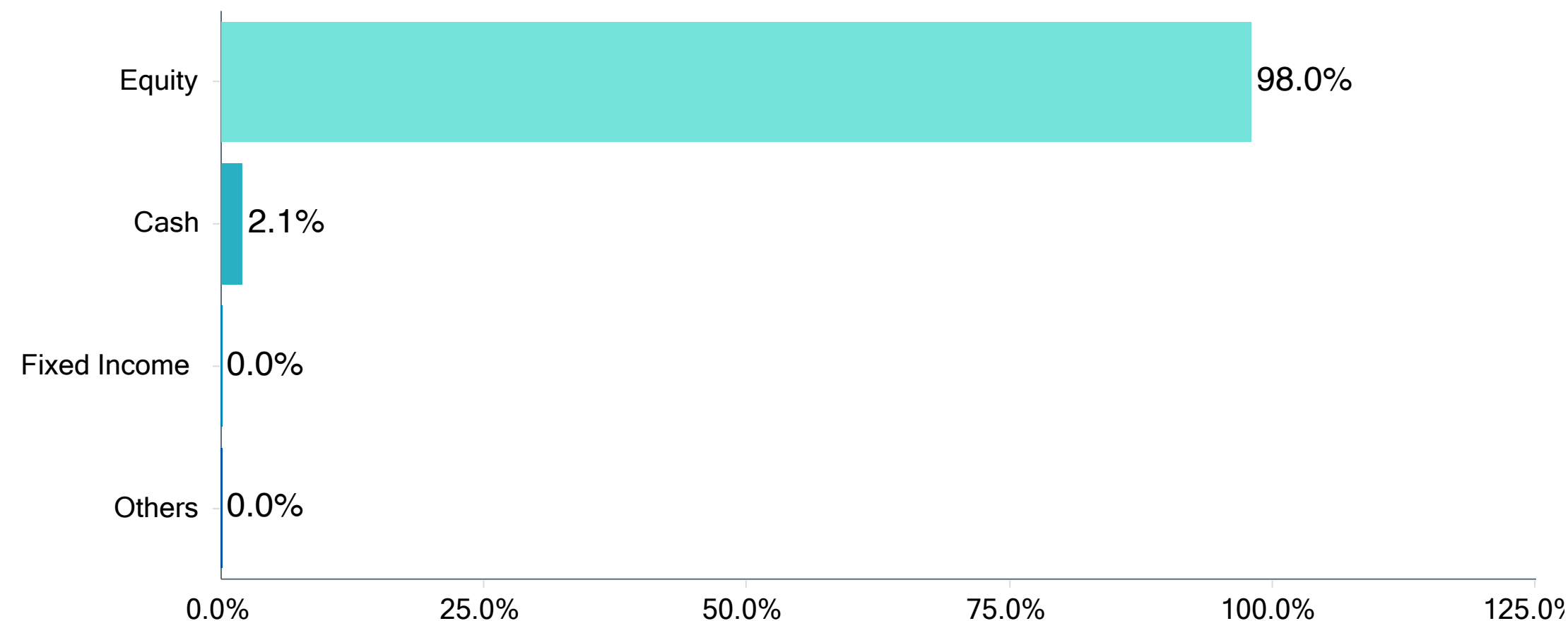
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
William Blair Small/Mid Cap Growth Fund - I	-1.74	5.15	-0.34	0.94	0.08	-1.16	0.92	3.40	19.70	0.97
Russell 2500 Growth Index	0.00	0.00	-	1.00	0.16	0.00	1.00	4.98	20.80	1.00
FTSE 3 Month T-Bill	-3.37	20.67	-0.16	0.06	-	3.64	0.01	3.69	0.56	0.24

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 05/31/2026



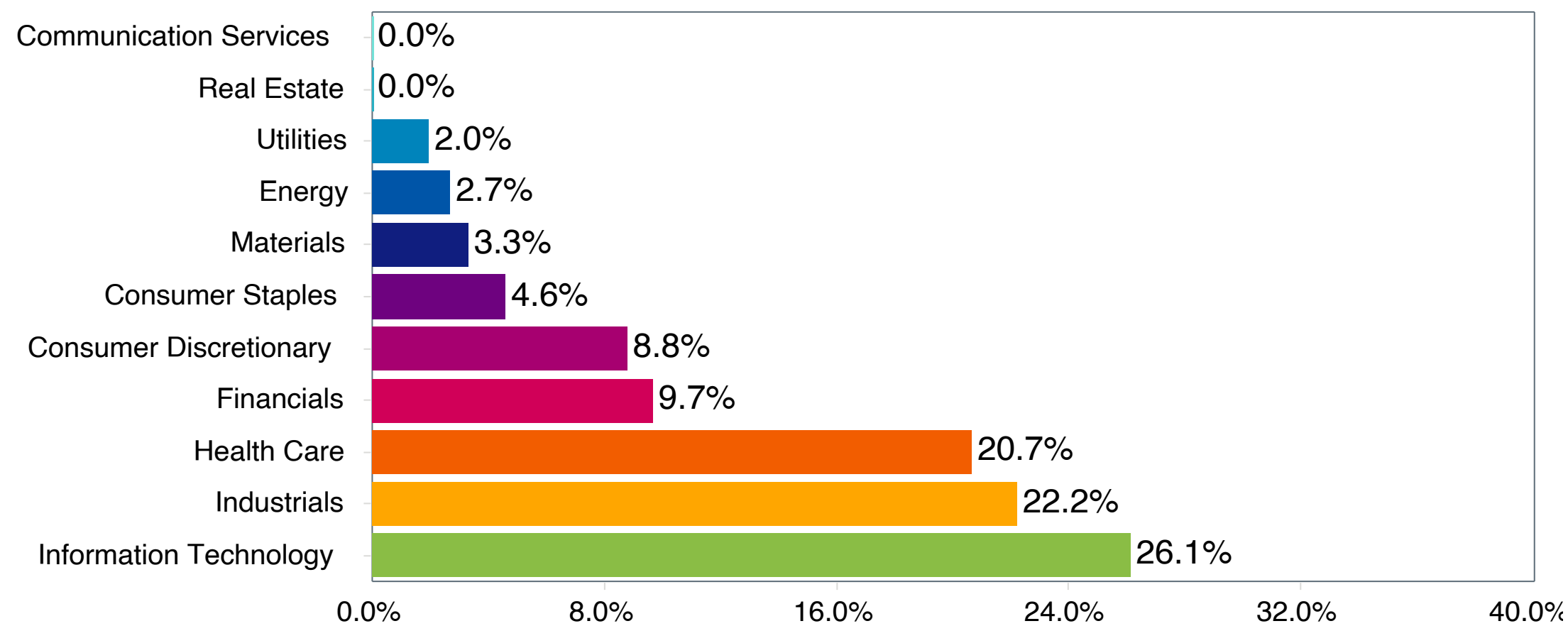
Fund Characteristics As of 06/30/2026

Total Securities	82
Avg. Market Cap	\$11,577.02 Million
P/E	21.49
P/B	4.17
Div. Yield	0.52%

Top Ten Securities As of 06/30/2026

Everpure Inc Class A	2.57 %
F5 Inc	2.47 %
Onto Innovation Inc	2.26 %
Sterling Infrastructure Inc	2.21 %
Primo Brands Corp Ordinary Shares	2.20 %
Lattice Semiconductor Corp	2.09 %
nVent Electric PLC	2.05 %
Carpenter Technology Corp	2.04 %
Guardant Health Inc	1.96 %
Talen Energy Corp Ordinary Shares	1.94 %
Total	21.78 %

Equity Sector Allocation As of 06/30/2026



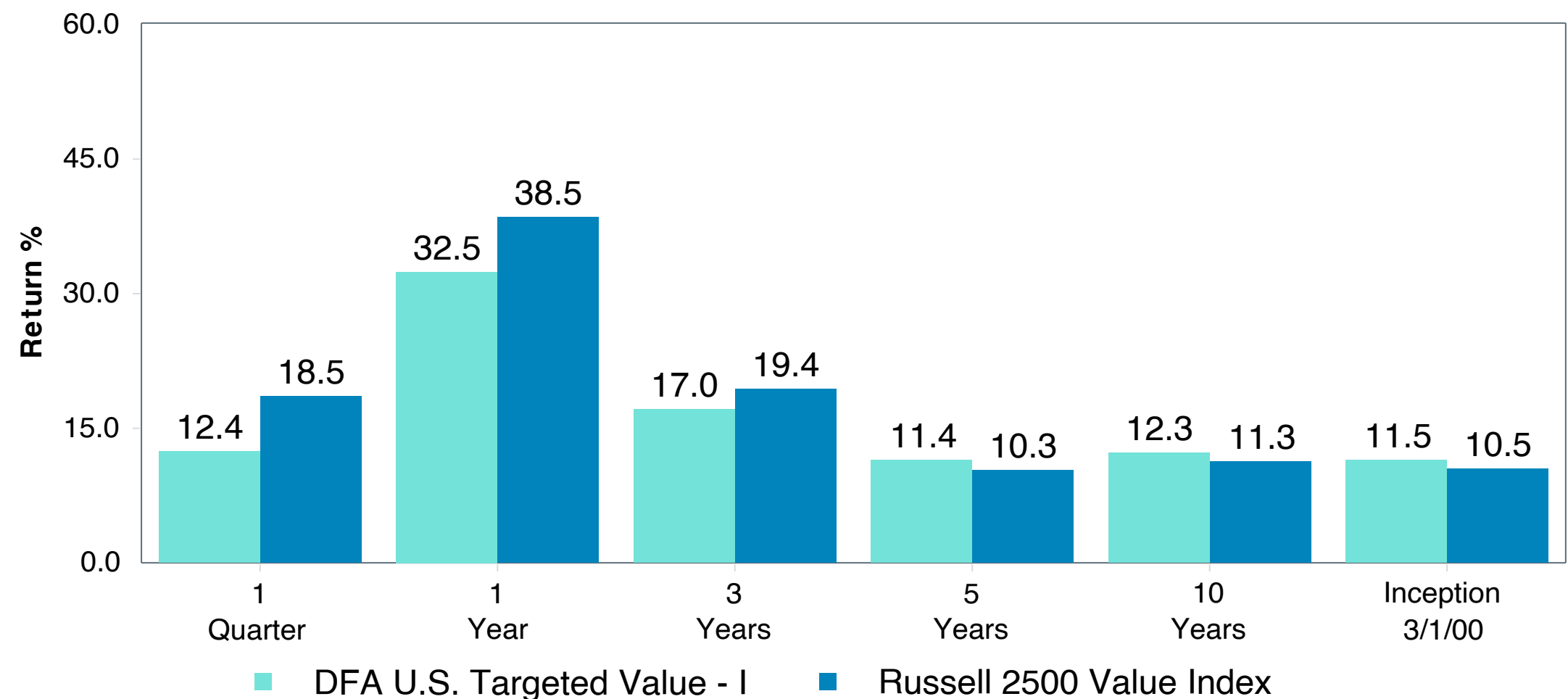
Manager Performance Summary

As of June 30, 2026

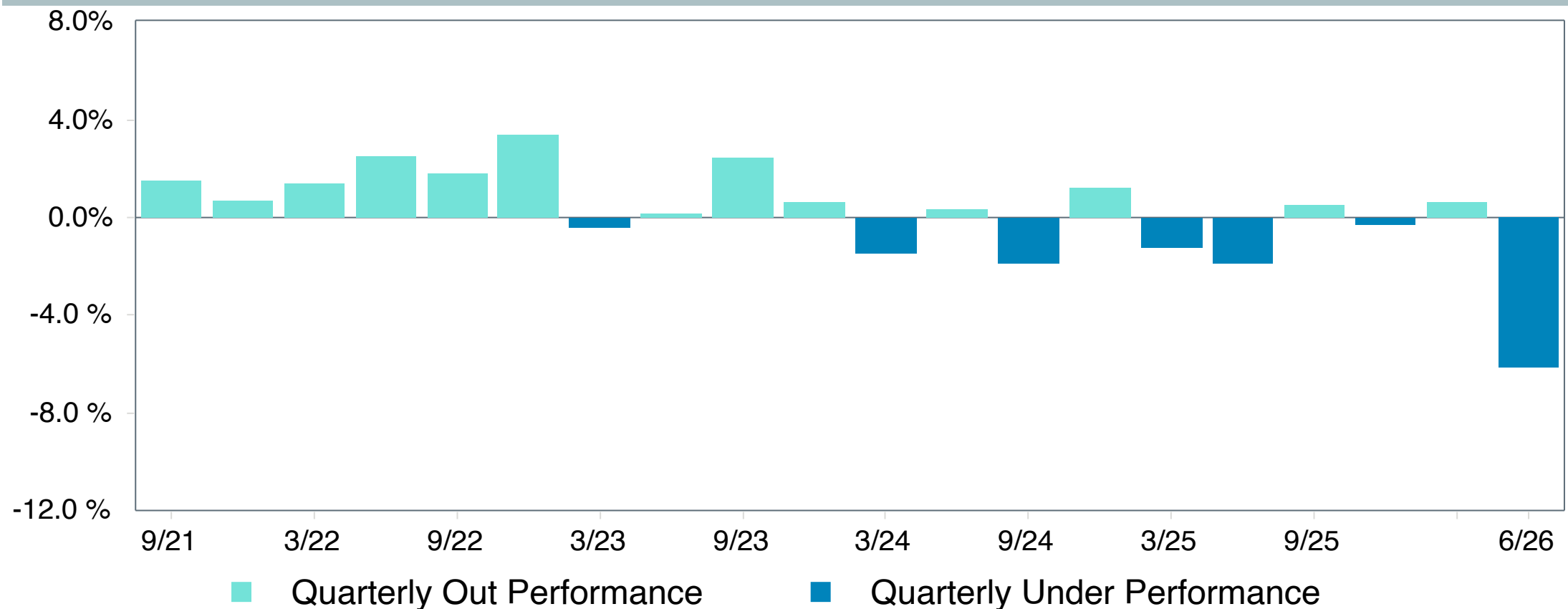
Account Information

Product Name	DFA US Targeted Value I
Fund Family	Dimensional Fund Advisors
Ticker	DFFVX
Peer Group	Small Value
Benchmark	Russell 2500 Value Index
Fund Inception	02/23/2000
Portfolio Manager	Fogdall,J/Leblond,M/Schneider,J
Total Assets	16,433.74 Million
Gross Expense	0.30 %
Net Expense	0.29 %
Turnover	7.00 %

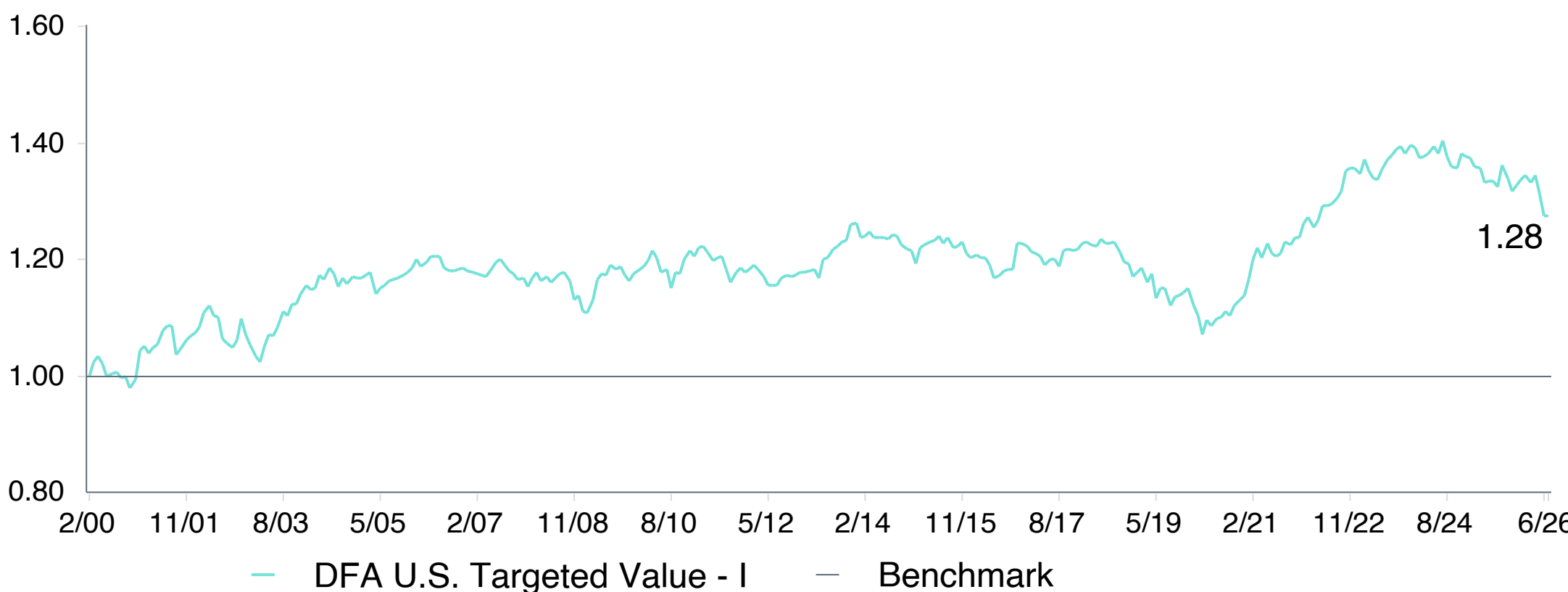
Return Summary



Quarterly Excess Performance

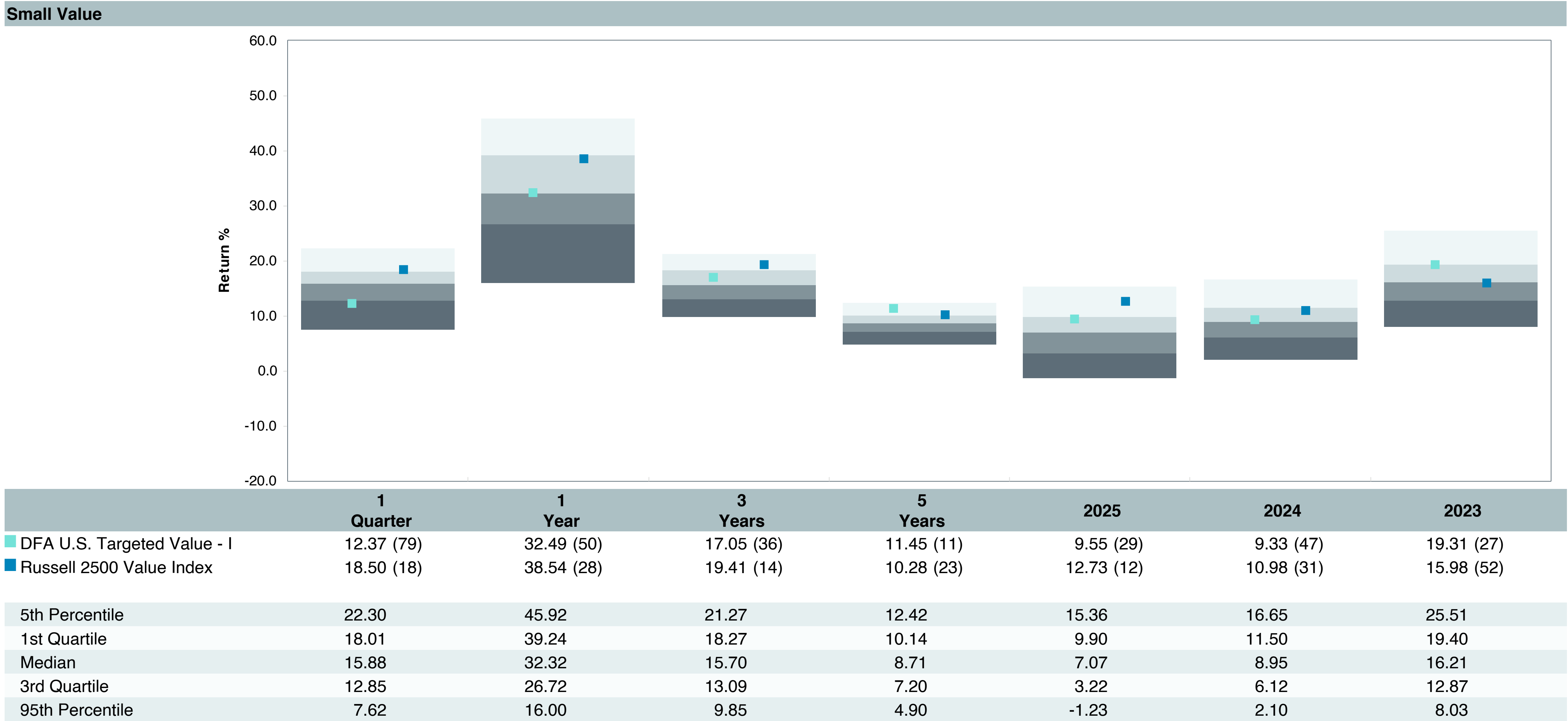


Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

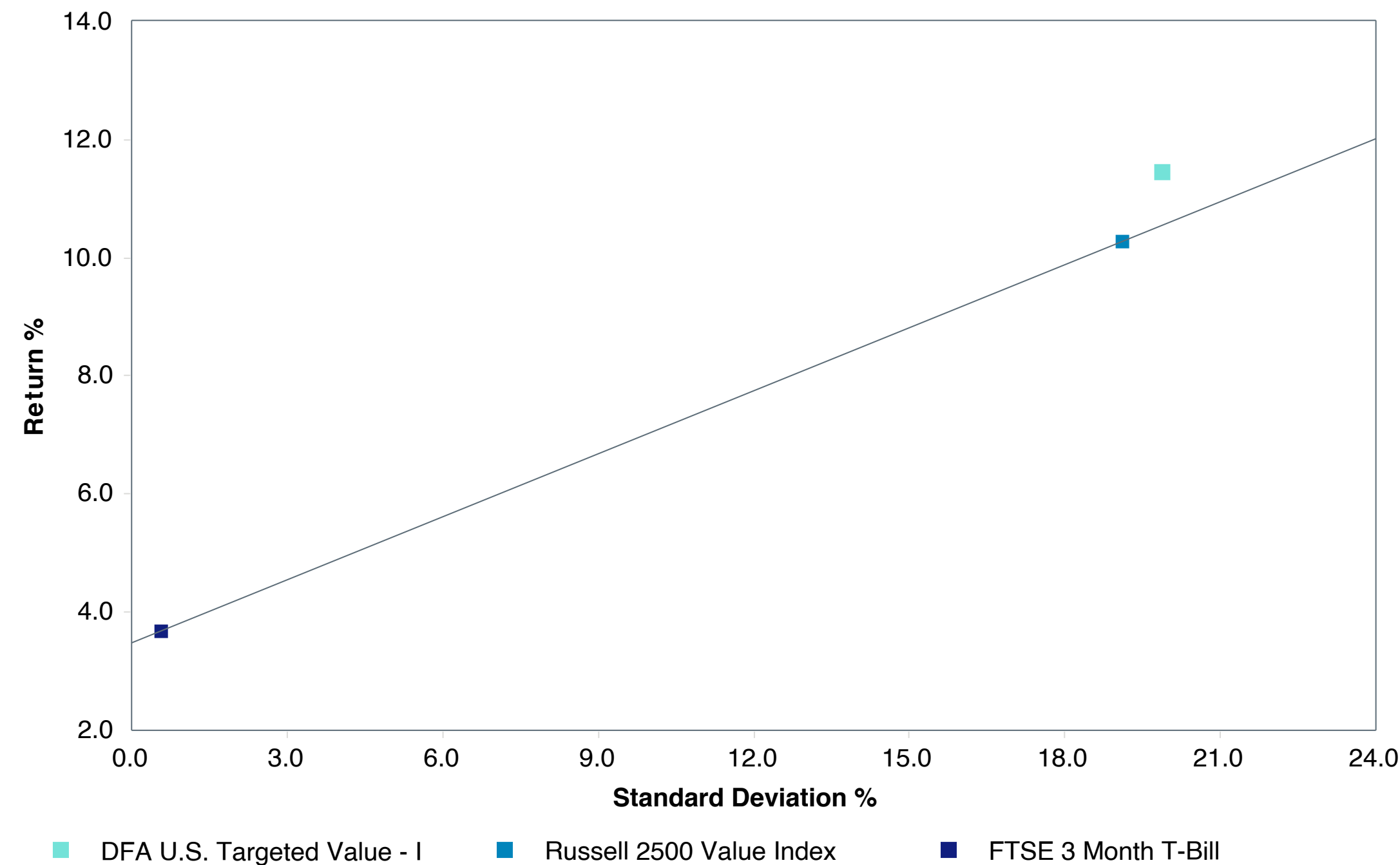
As of June 30, 2026



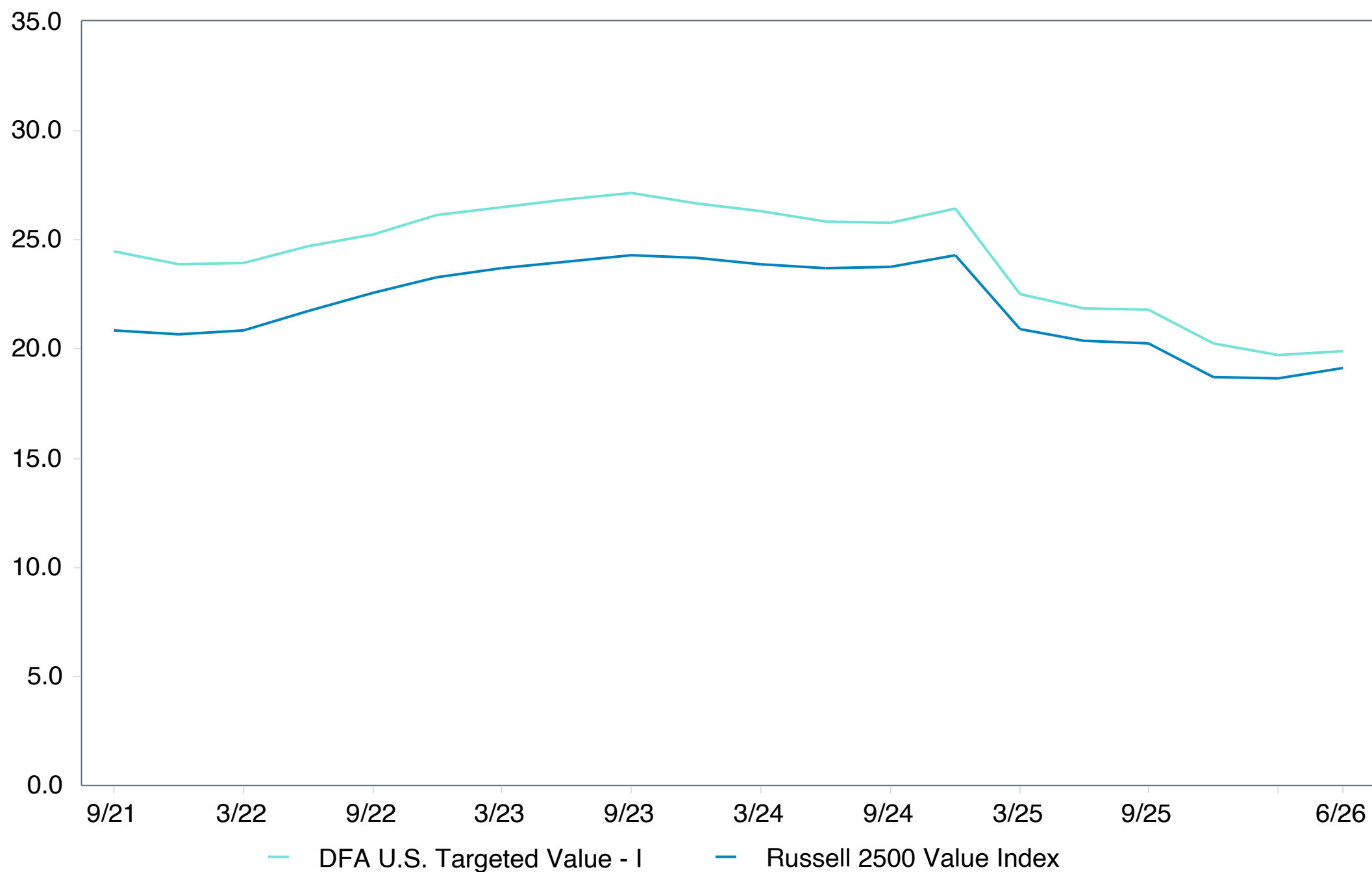
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



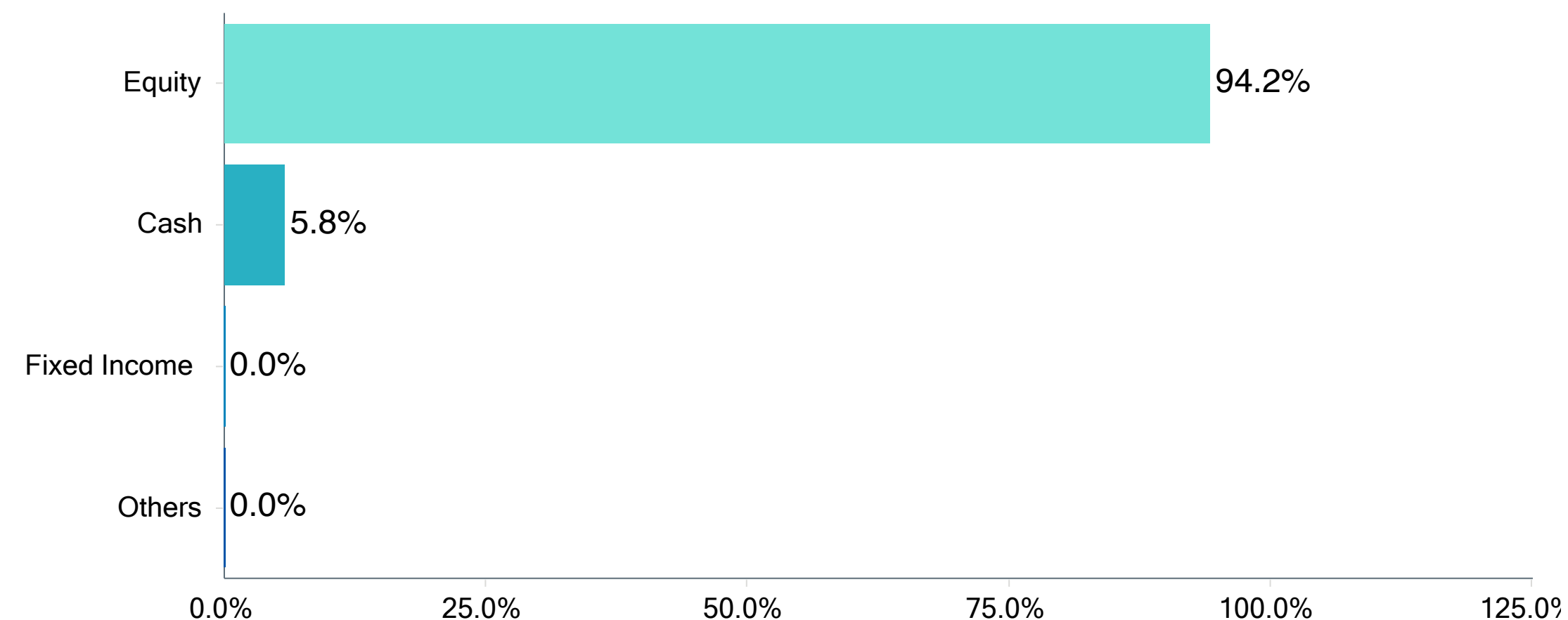
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
DFA U.S. Targeted Value - I	1.20	4.41	0.27	0.95	0.46	1.03	1.01	11.45	19.88	0.98
Russell 2500 Value Index	0.00	0.00	-	1.00	0.42	0.00	1.00	10.28	19.11	1.00
FTSE 3 Month T-Bill	-7.98	19.04	-0.42	0.02	-	3.64	0.00	3.69	0.56	0.13

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 05/31/2026



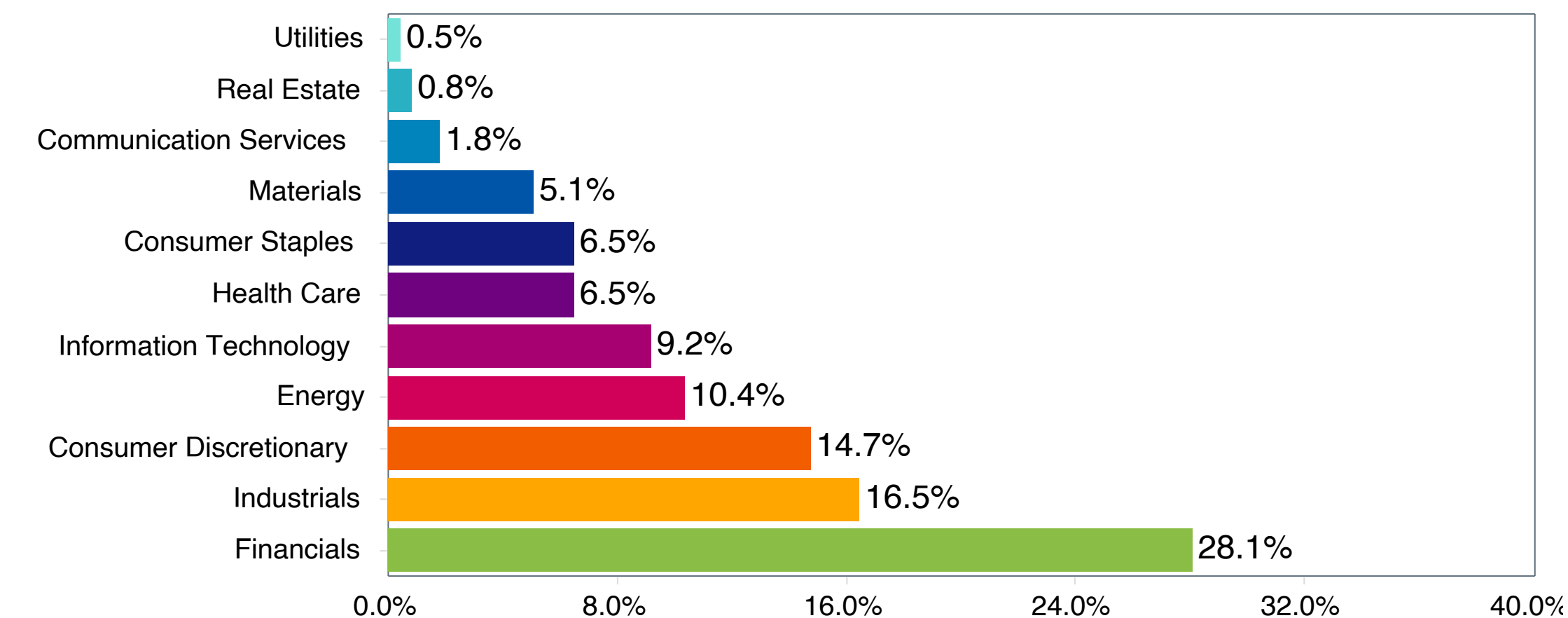
Fund Characteristics As of 06/30/2026

Total Securities	1,170
Avg. Market Cap	\$5,371.77 Million
P/E	11.65
P/B	1.42
Div. Yield	1.85%

Top Ten Securities As of 05/31/2026

DFA Short Term Investment	4.67 %
Future on E-mini S&P 500 Futures	1.15 %
WESCO International Inc	0.82 %
BorgWarner Inc	0.72 %
Amkor Technology Inc	0.71 %
Permian Resources Corp Class A	0.67 %
Toll Brothers Inc	0.62 %
Akamai Technologies Inc	0.62 %
Ovintiv Inc	0.61 %
Ball Corp	0.60 %
Total	11.17 %

Equity Sector Allocation As of 05/31/2026



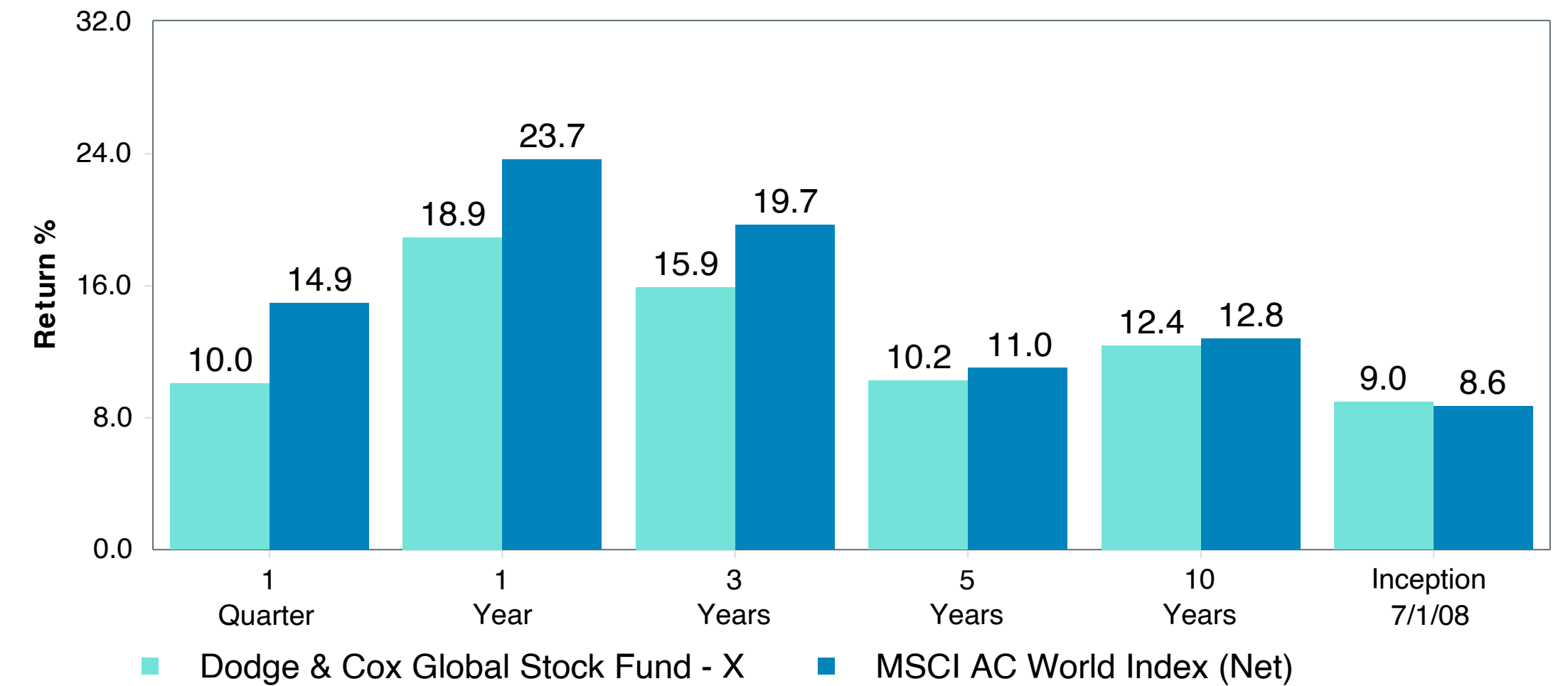
Manager Performance Summary

As of June 30, 2026

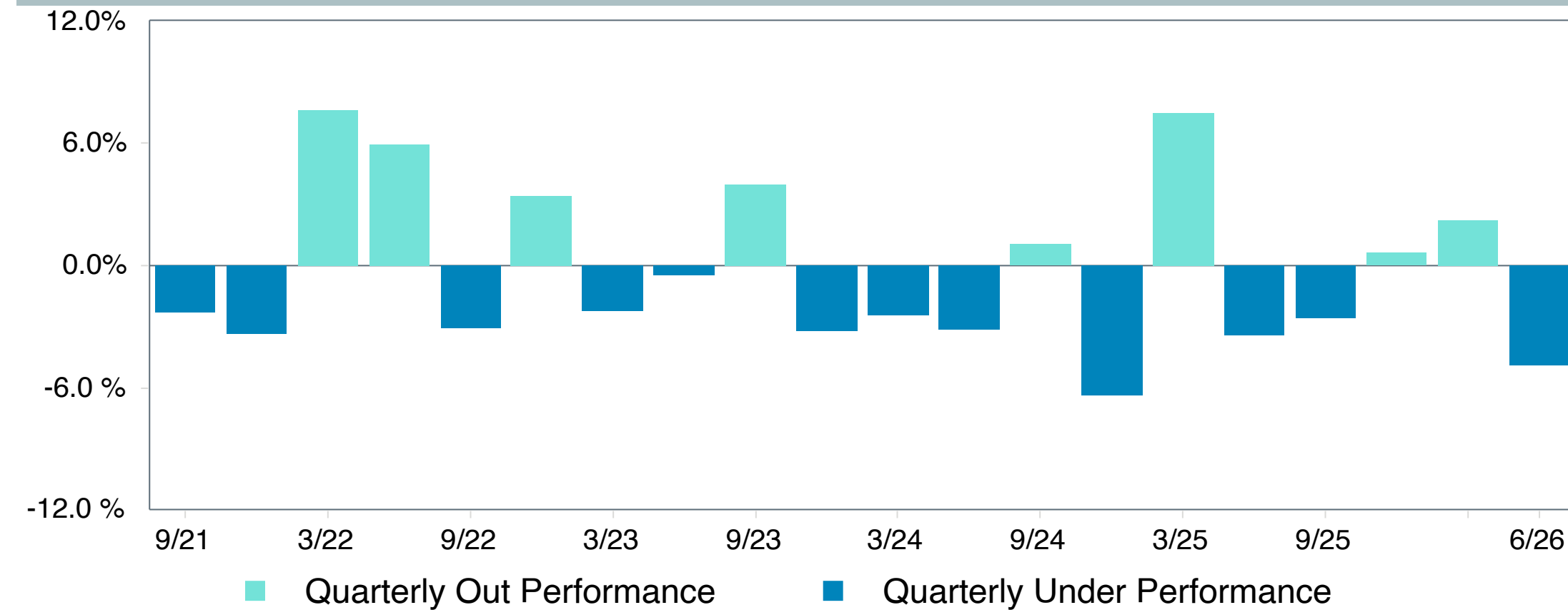
Account Information

Product Name	Dodge & Cox Global Stock X
Fund Family	Dodge & Cox
Ticker	DOXWX
Peer Group	Global Equity (MF)
Benchmark	MSCI AC World Index (Net)
Fund Inception	05/02/2022
Portfolio Manager	Team Managed
Total Assets	1,416.13 Million
Gross Expense	0.57 %
Net Expense	0.52 %
Turnover	26.00 %

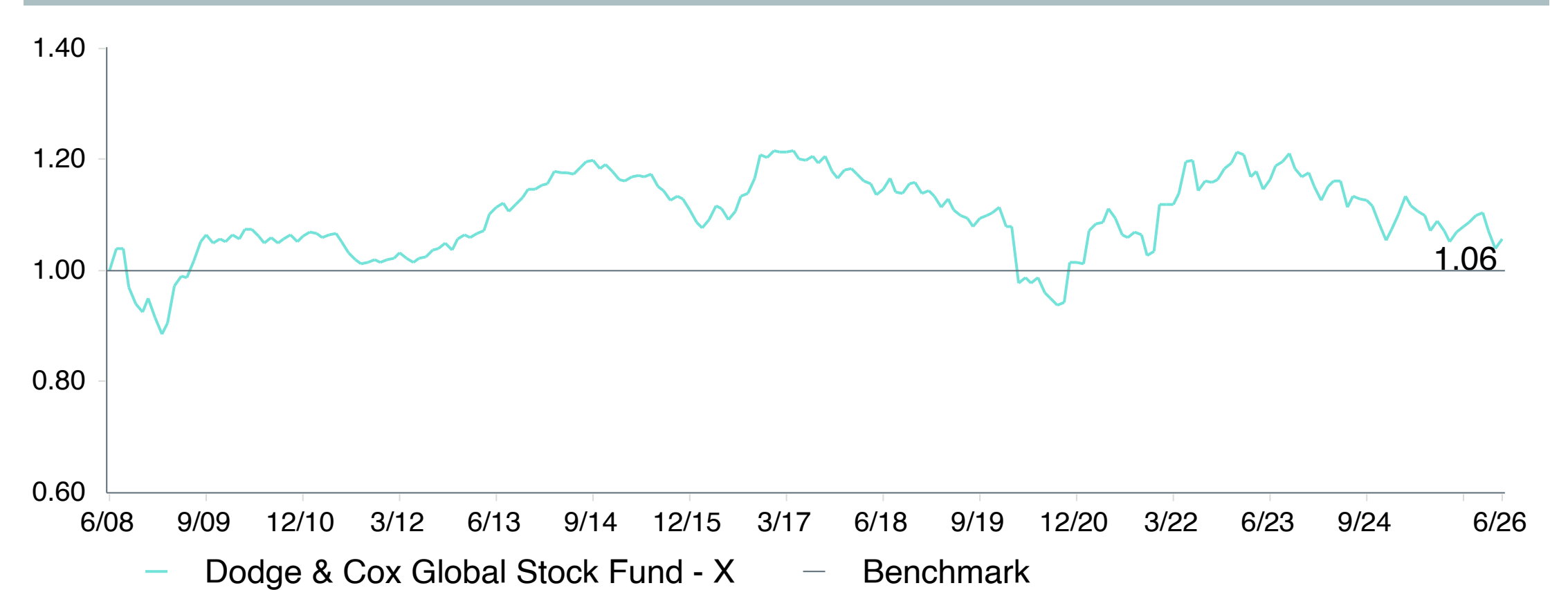
Return Summary



Quarterly Excess Performance

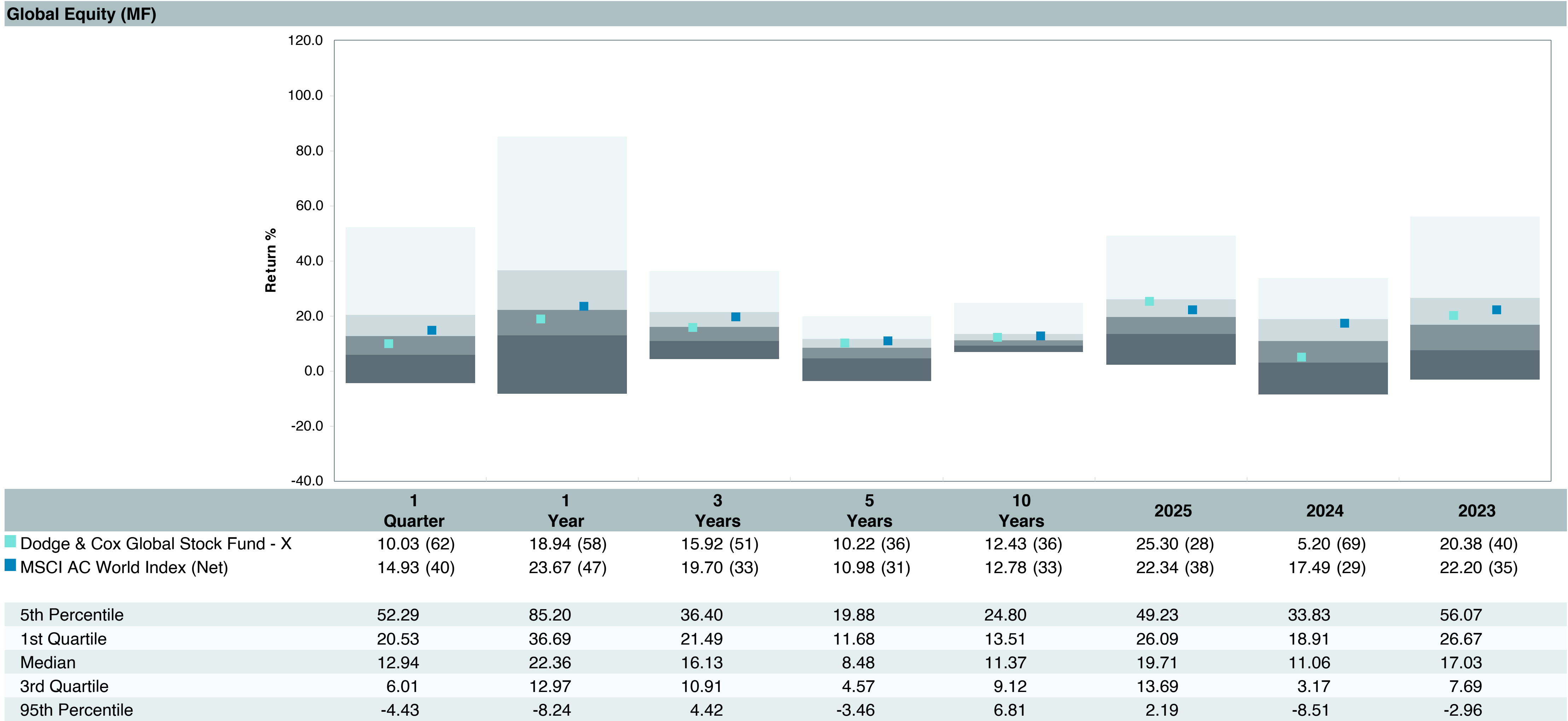


Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

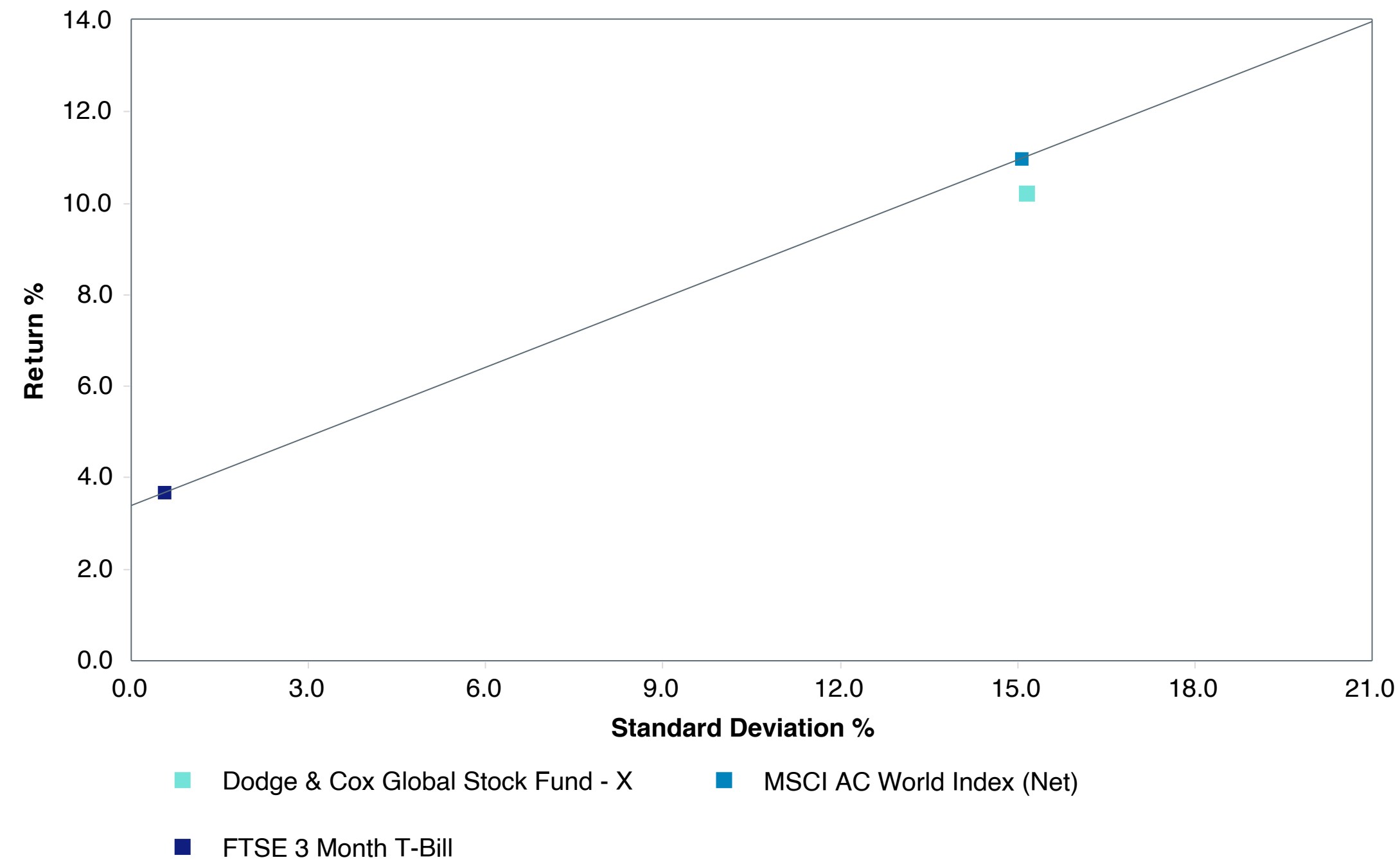
As of June 30, 2026



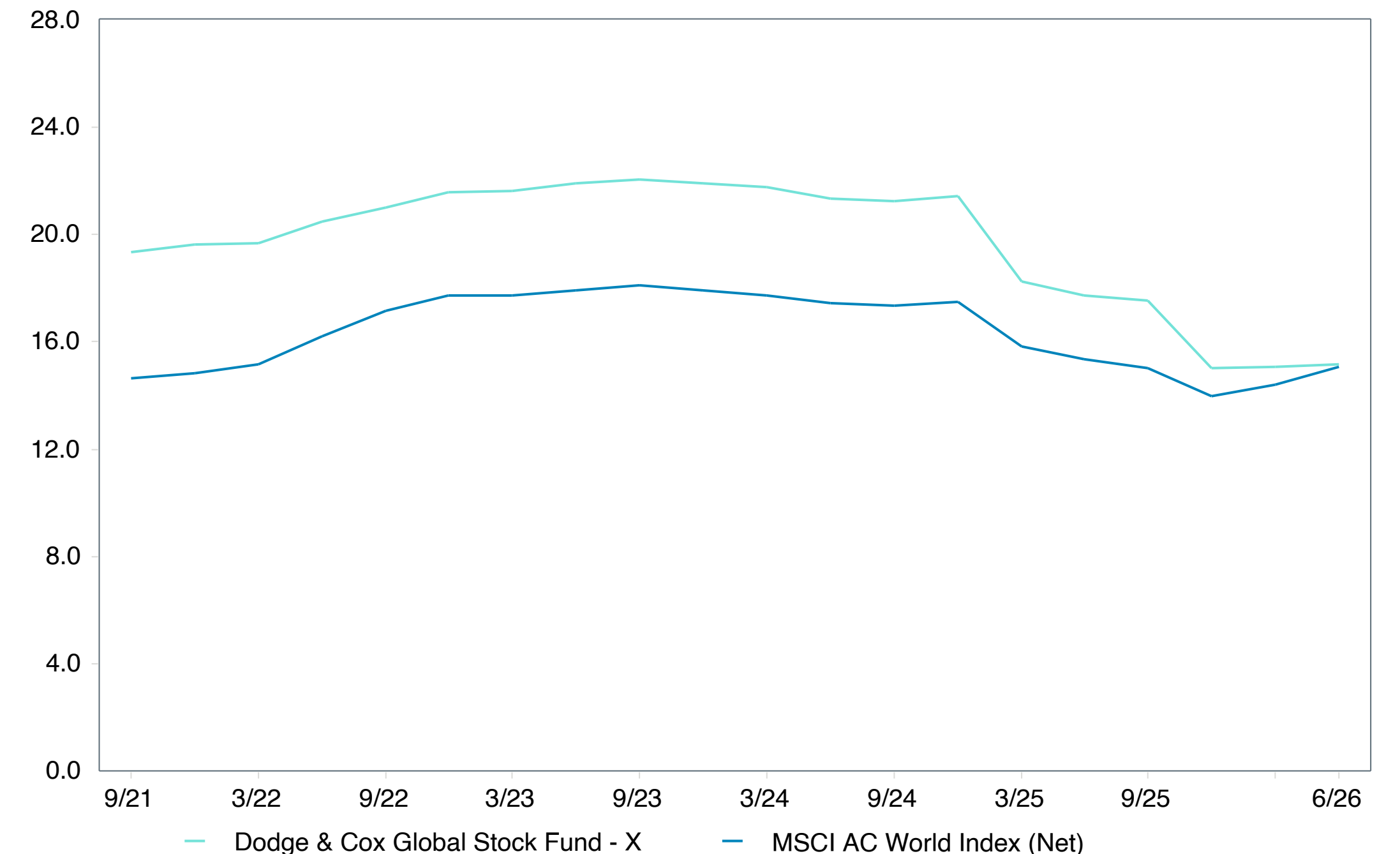
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



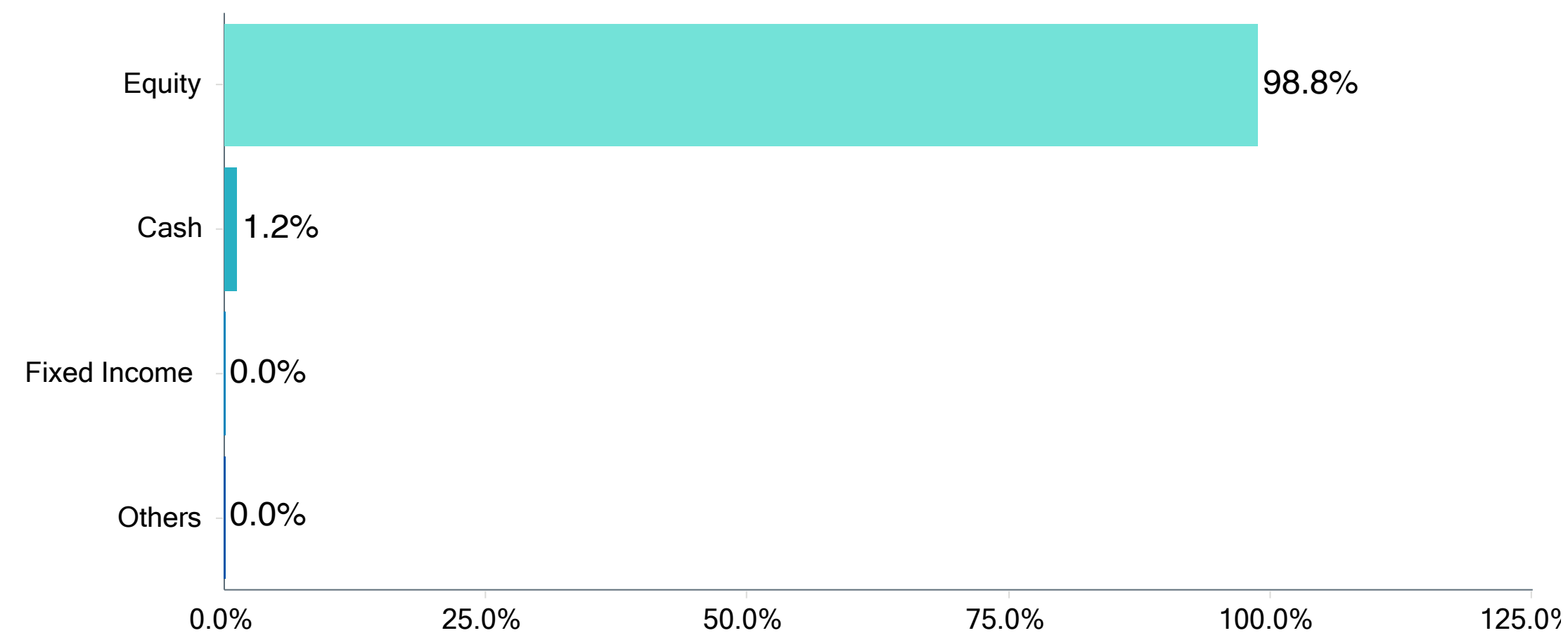
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Dodge & Cox Global Stock Fund - X	-0.68	7.77	-0.09	0.75	0.48	0.79	0.87	10.22	15.16	0.87
MSCI AC World Index (Net)	0.00	0.00	-	1.00	0.53	0.00	1.00	10.98	15.06	1.00
FTSE 3 Month T-Bill	-7.96	14.93	-0.53	0.06	-	3.58	0.01	3.69	0.56	0.24

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



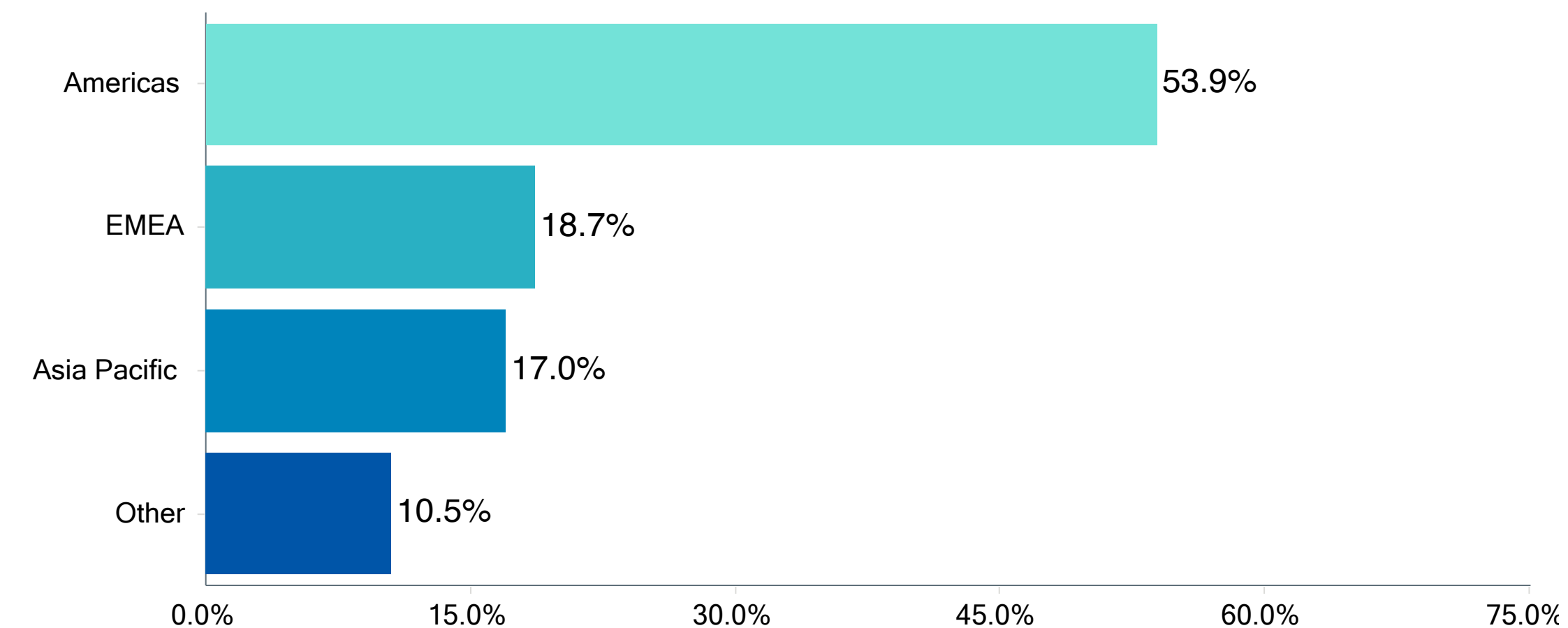
Top Ten Securities As of 06/30/2026

Taiwan Semiconductor Manufacturing	5.13 %
Alphabet Inc Class C	3.81 %
RTX Corp	2.79 %
Infineon Technologies AG	2.77 %
SK hynix Inc	2.54 %
Charles Schwab Corp	2.36 %
Humana Inc	2.12 %
Microsoft Corp	2.01 %
CVS Health Corp	1.95 %
Bayer AG	1.92 %
Total	27.40 %

Fund Characteristics As of 06/30/2026

Total Securities	129
Avg. Market Cap	\$109,860.70 Million
P/E	13.93
P/B	2.32
Div. Yield	1.92%

Regional Allocation As of 06/30/2026



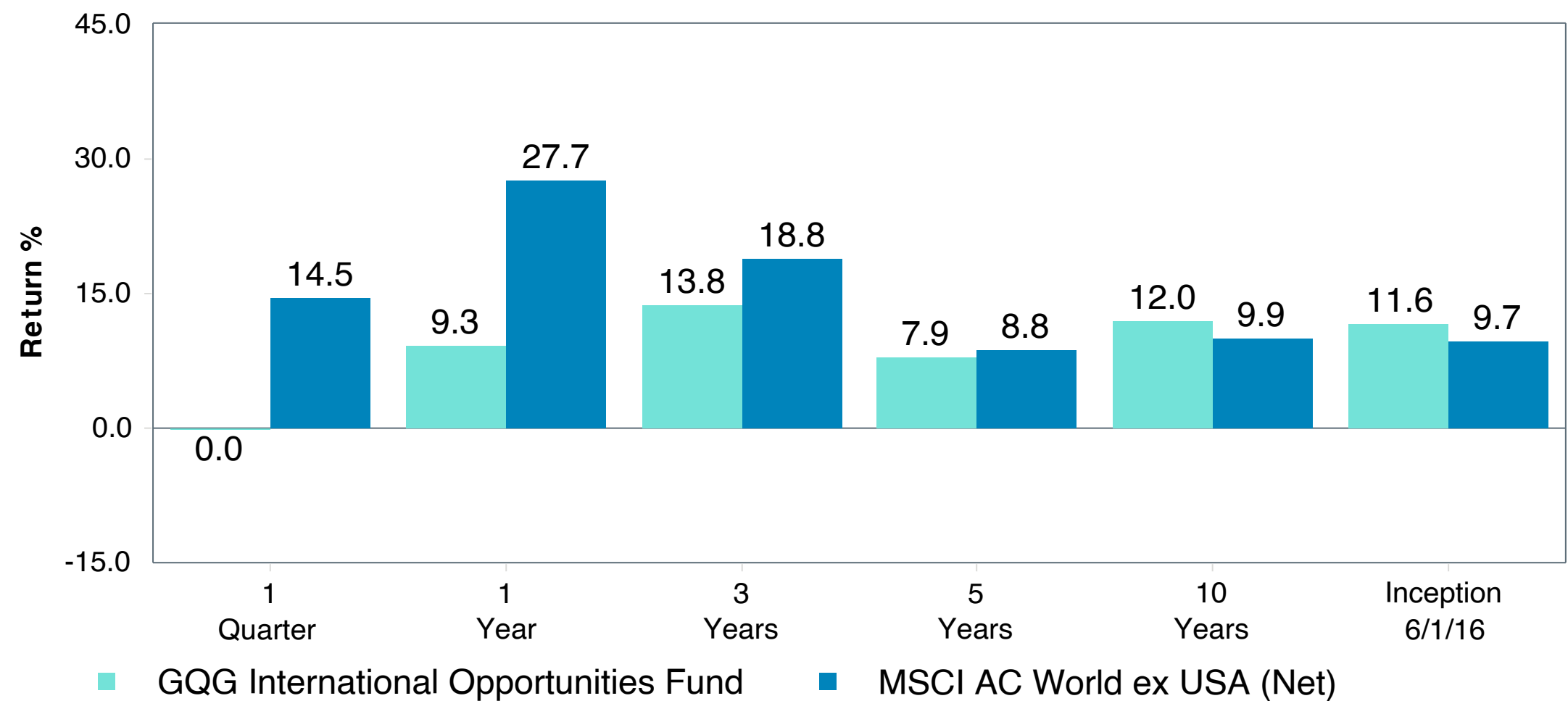
Manager Performance Summary

As of June 30, 2026

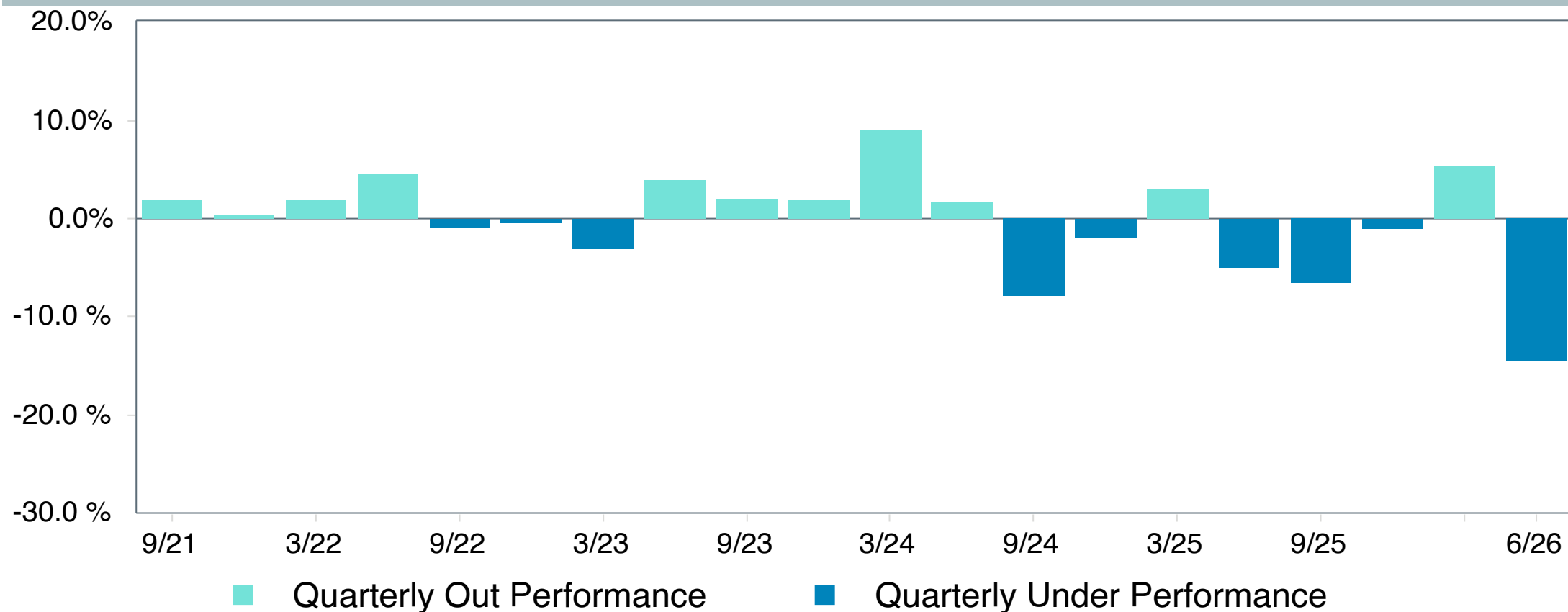
Account Information

Product Name	Goldman Sachs GQG Ptnrs Intl Opps R6
Fund Family	Goldman Sachs
Ticker	GSIX
Peer Group	International Equity Markets (MF)
Benchmark	MSCI AC World ex USA (Net)
Fund Inception	12/15/2016
Portfolio Manager	Team Managed
Total Assets	4,239.65 Million
Gross Expense	0.79 %
Net Expense	0.76 %
Turnover	68.00 %

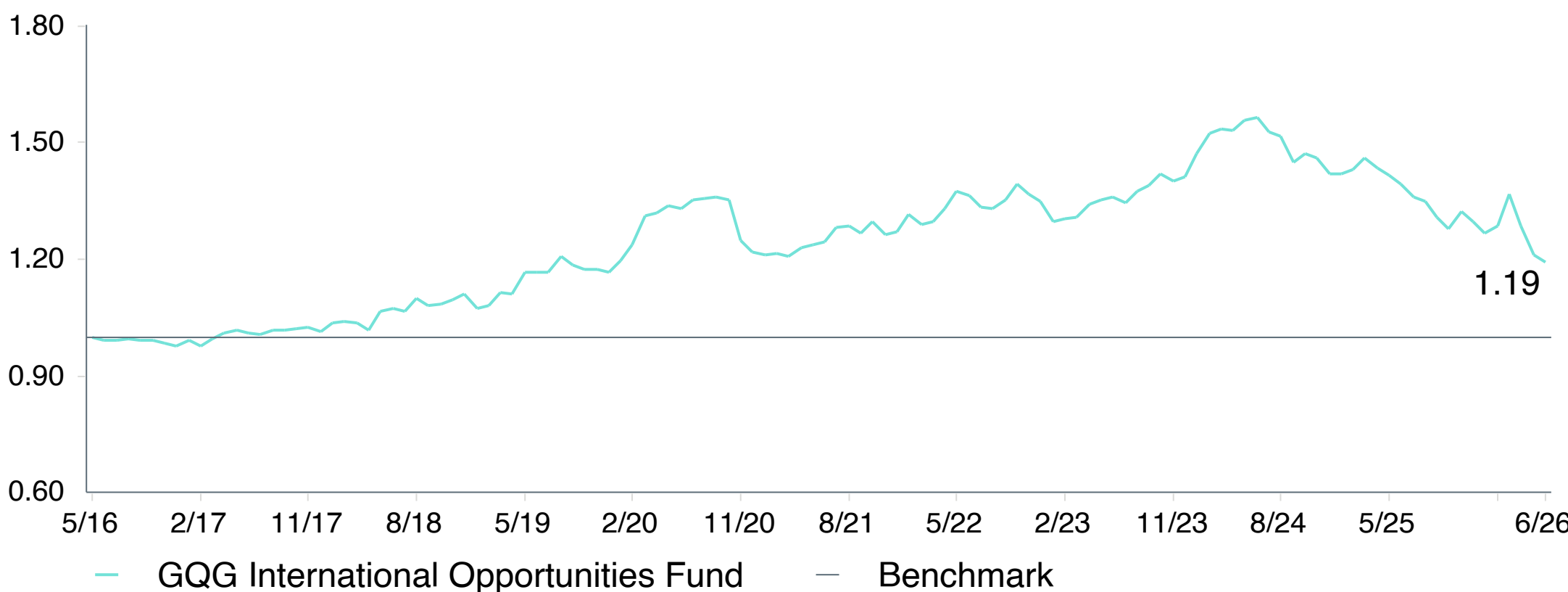
Return Summary



Quarterly Excess Performance

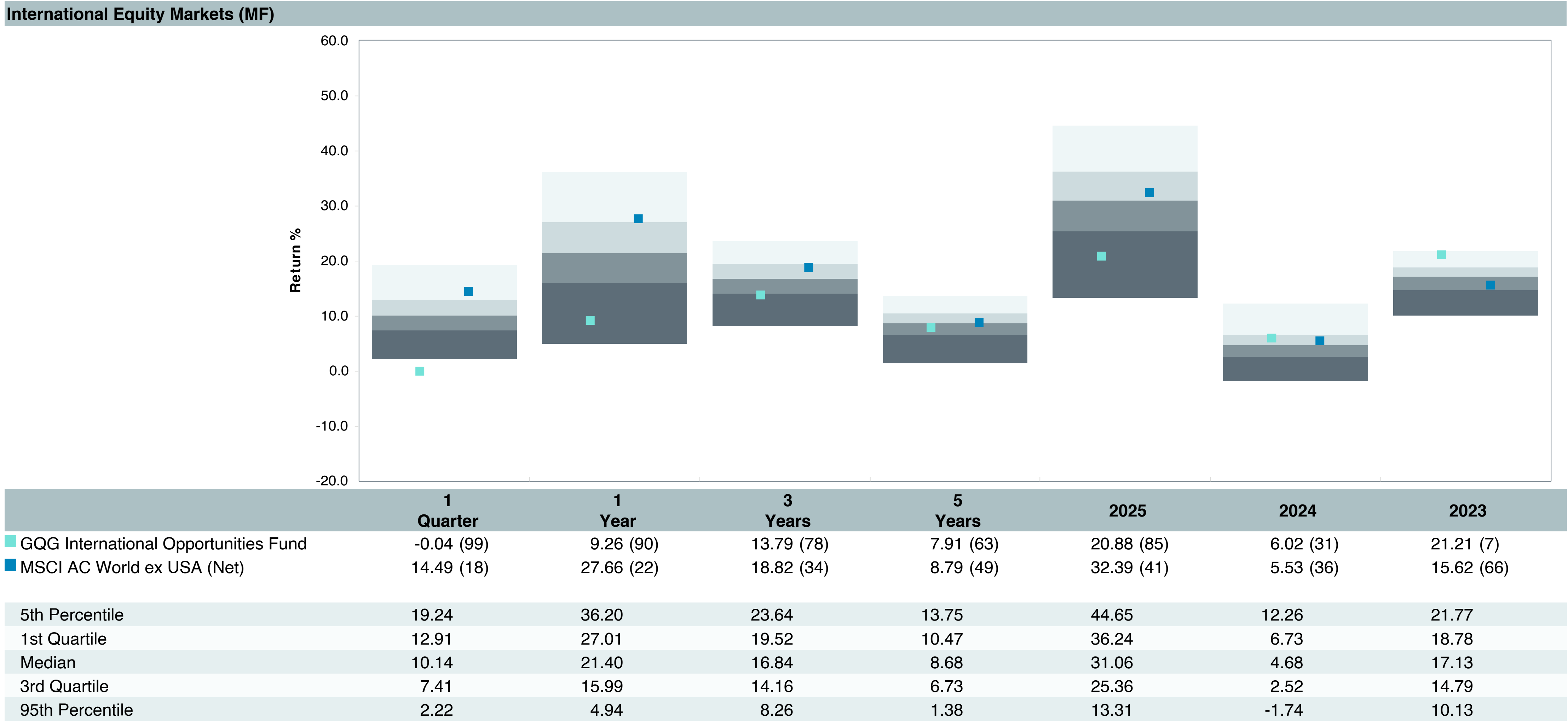


Ratio of Cumulative Wealth - June 1, 2016 To June 30, 2026



Peer Group Analysis

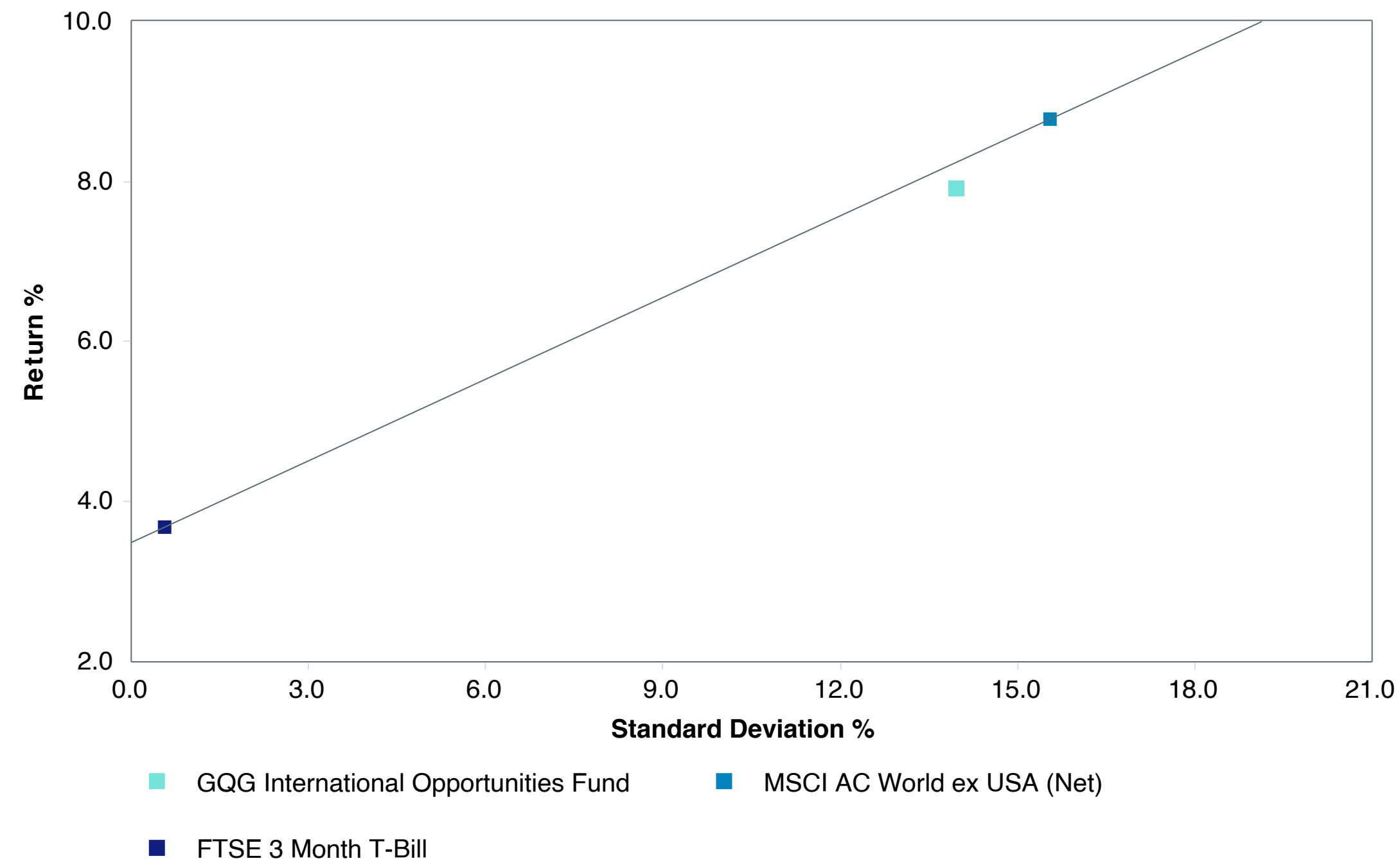
Ratio of Cumulative Wealth - Since Inception



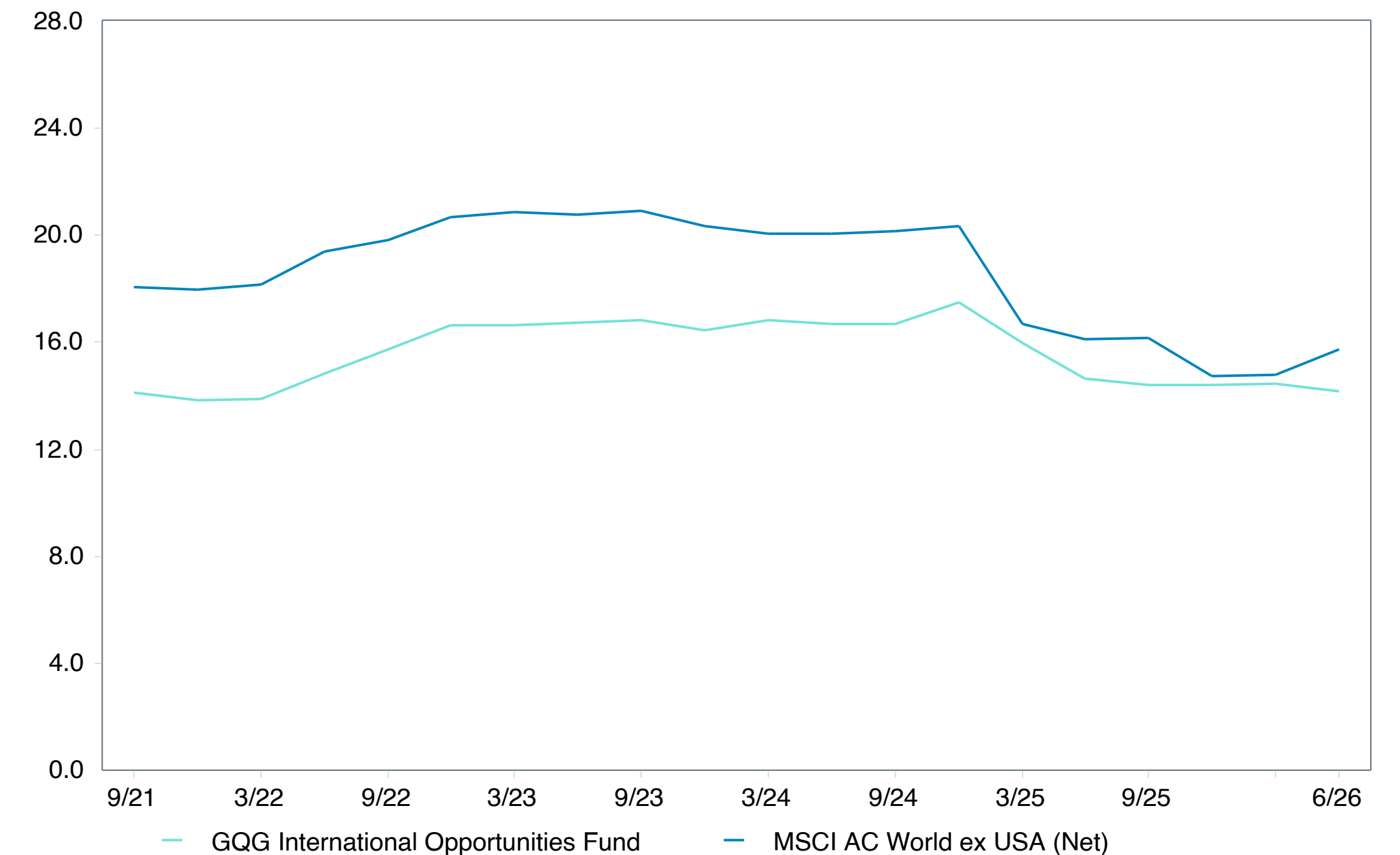
Risk Profile

As of June 30, 2026

Annualized Return vs. Annualized Standard Deviation
5 Years



Standard Deviation
Rolling 5 Years



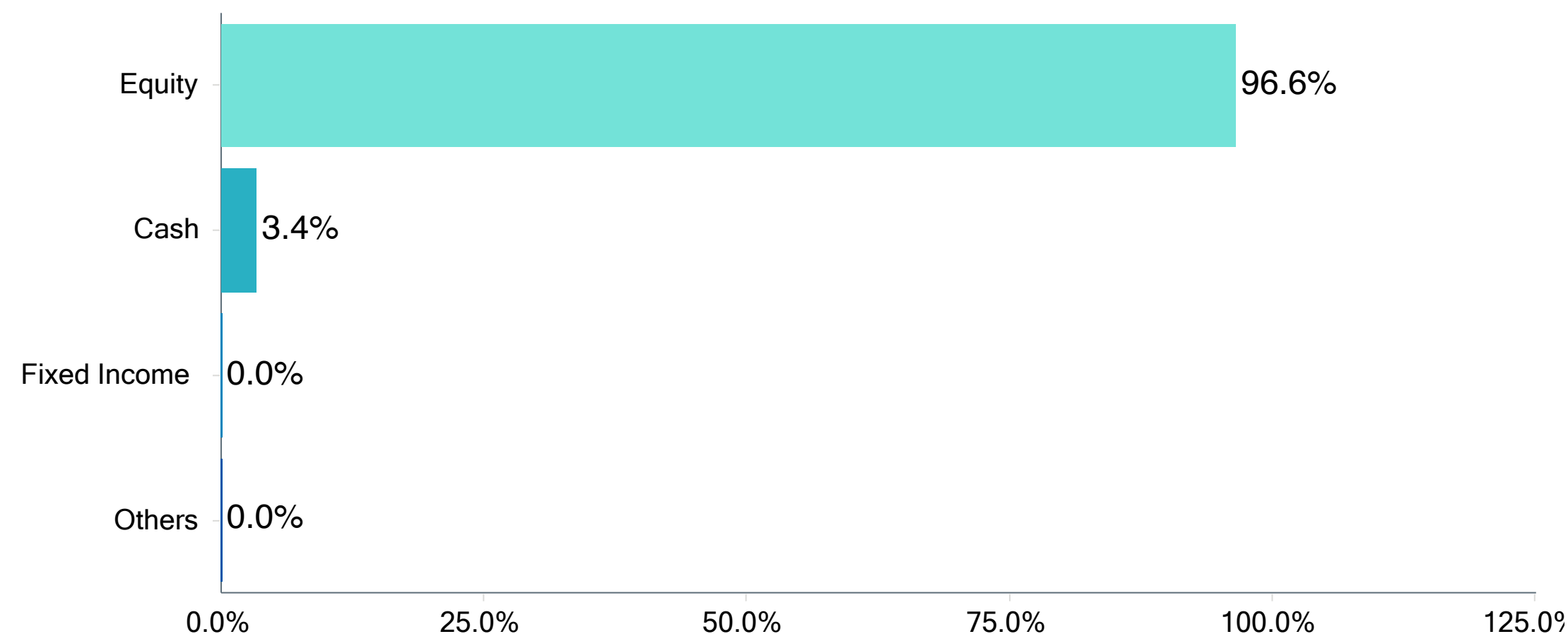
5 Years Historical Statistics

	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
GQG International Opportunities Fund	-1.05	8.59	-0.12	0.70	0.36	1.37	0.75	7.91	13.96	0.84
MSCI AC World ex USA (Net)	0.00	0.00	-	1.00	0.39	0.00	1.00	8.79	15.56	1.00
FTSE 3 Month T-Bill	-6.02	15.43	-0.39	0.06	-	3.60	0.01	3.69	0.56	0.25

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 03/31/2026



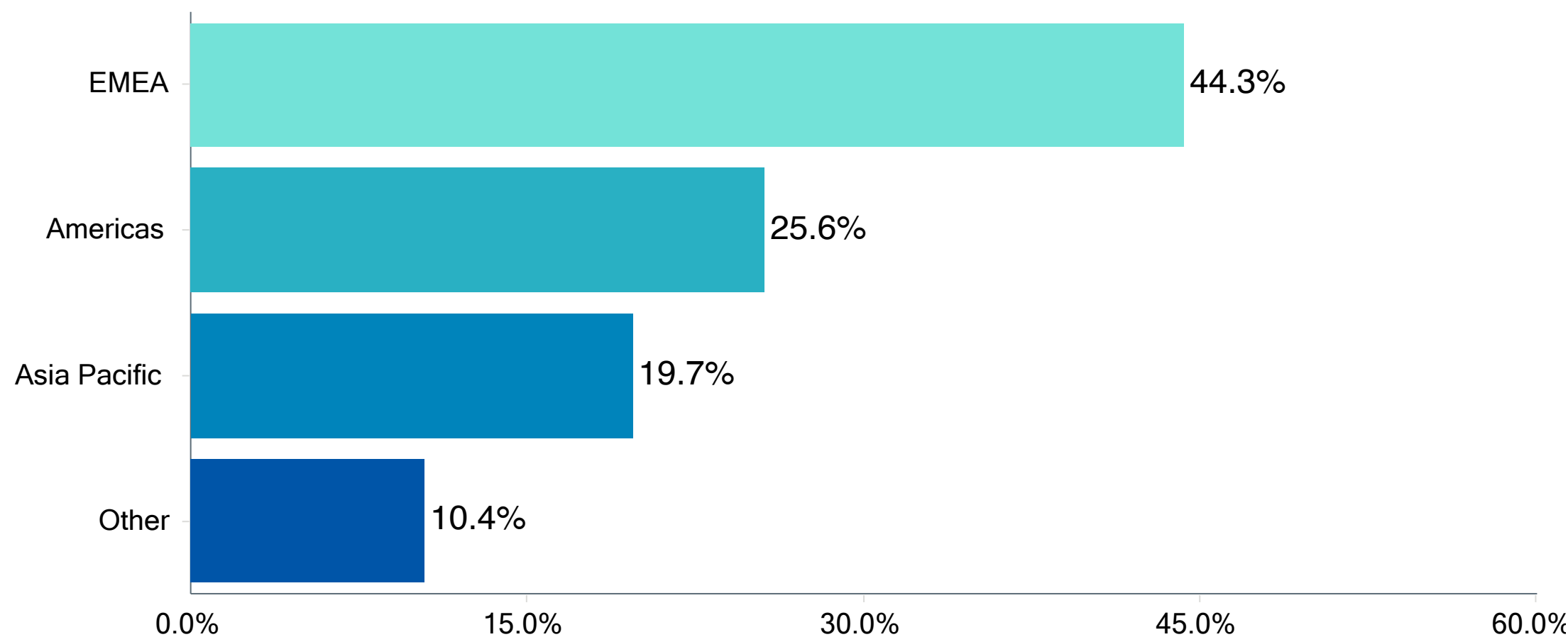
Top Ten Securities As of 03/31/2026

Philip Morris International Inc	6.65 %
TotalEnergies SE	4.33 %
British American Tobacco Plc Common	4.30 %
Chubb Ltd	4.30 %
Novartis AG Registered Shares	3.63 %
Astrazeneca Plc Common Stock Usd.25	3.55 %
Enbridge Inc	3.51 %
Iberdrola SA	3.42 %
Goldman Sachs FS Government Instl	3.27 %
Nestle SA	2.97 %
Total	39.93 %

Fund Characteristics As of 06/30/2026

Total Securities	72
Avg. Market Cap	\$108,418.08 Million
P/E	14.74
P/B	1.98
Div. Yield	3.79%

Regional Allocation As of 03/31/2026



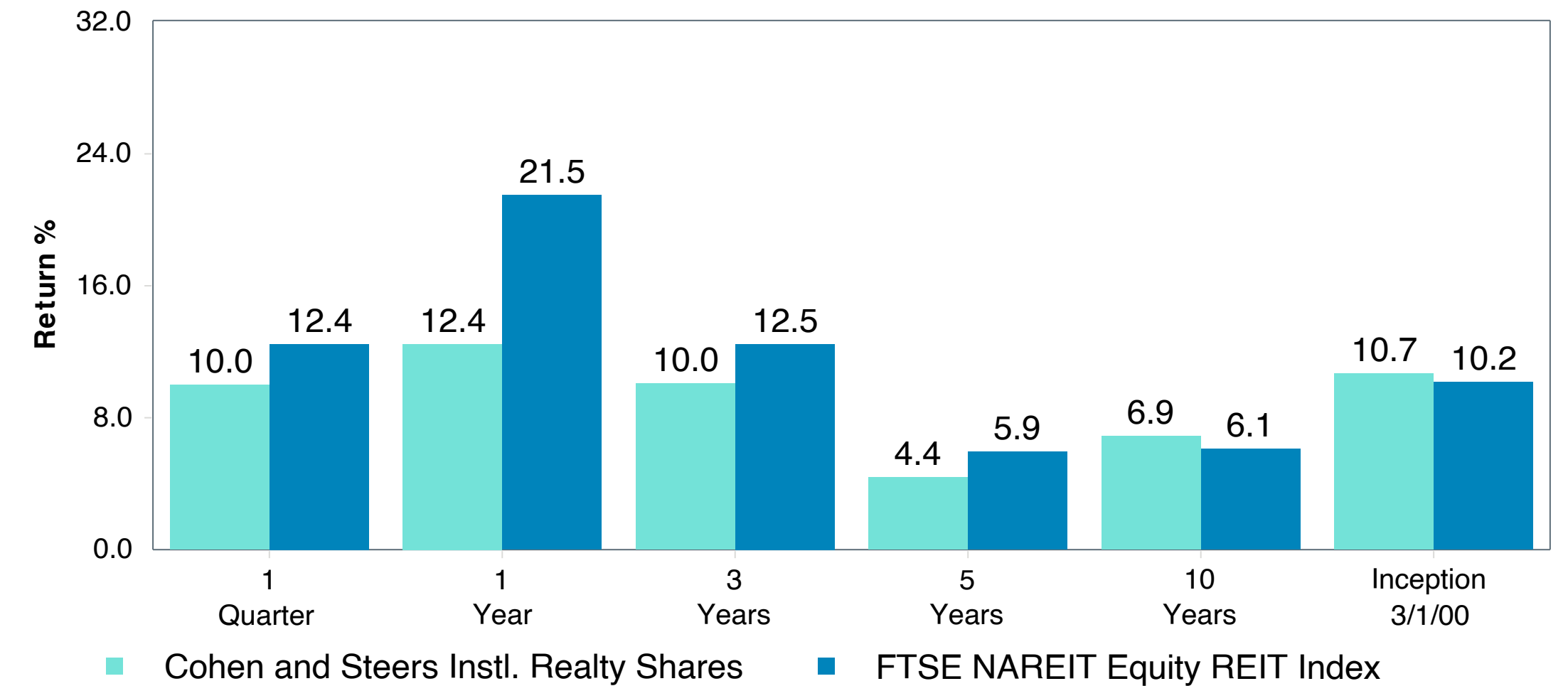
Manager Performance Summary

As of June 30, 2026

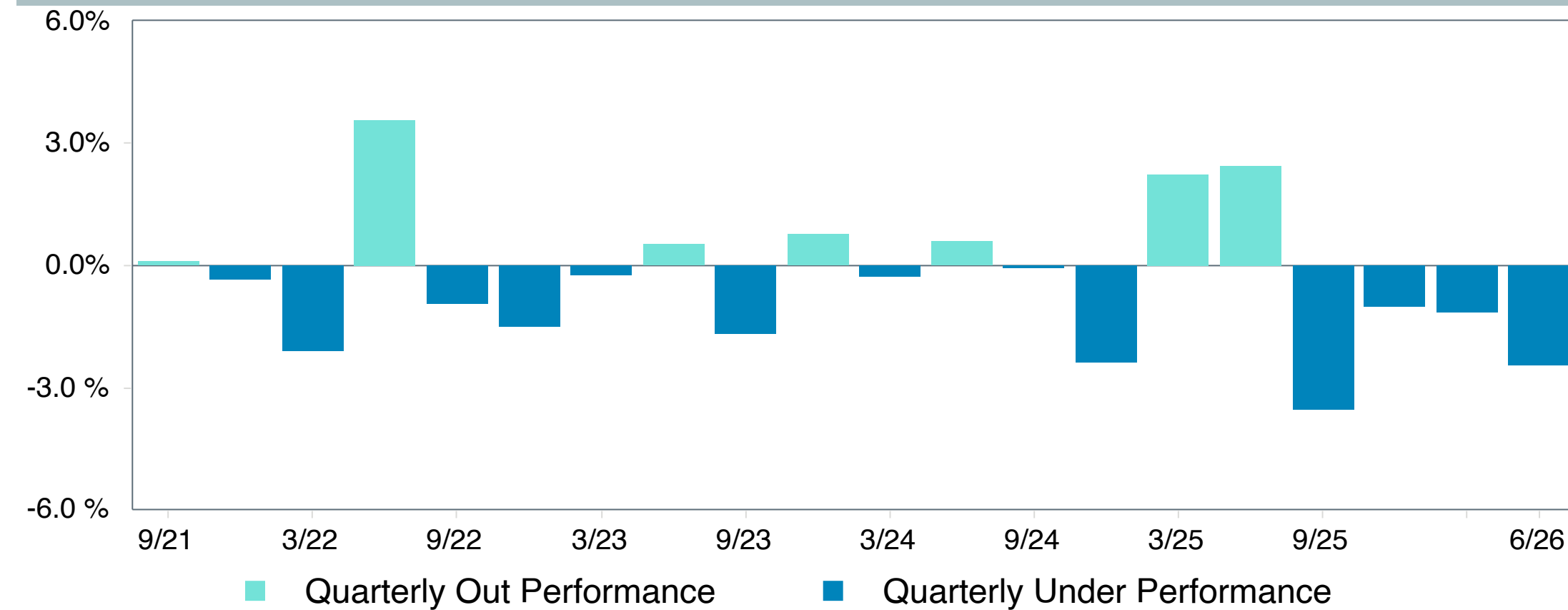
Account Information

Product Name	Cohen & Steers Instl Realty Shares
Fund Family	Cohen & Steers
Ticker	CSRIX
Peer Group	Real Estate
Benchmark	FTSE NAREIT Equity REIT Index
Fund Inception	02/14/2000
Portfolio Manager	Team Managed
Total Assets	8,985.87 Million
Gross Expense	0.76 %
Net Expense	0.75 %
Turnover	33.00 %

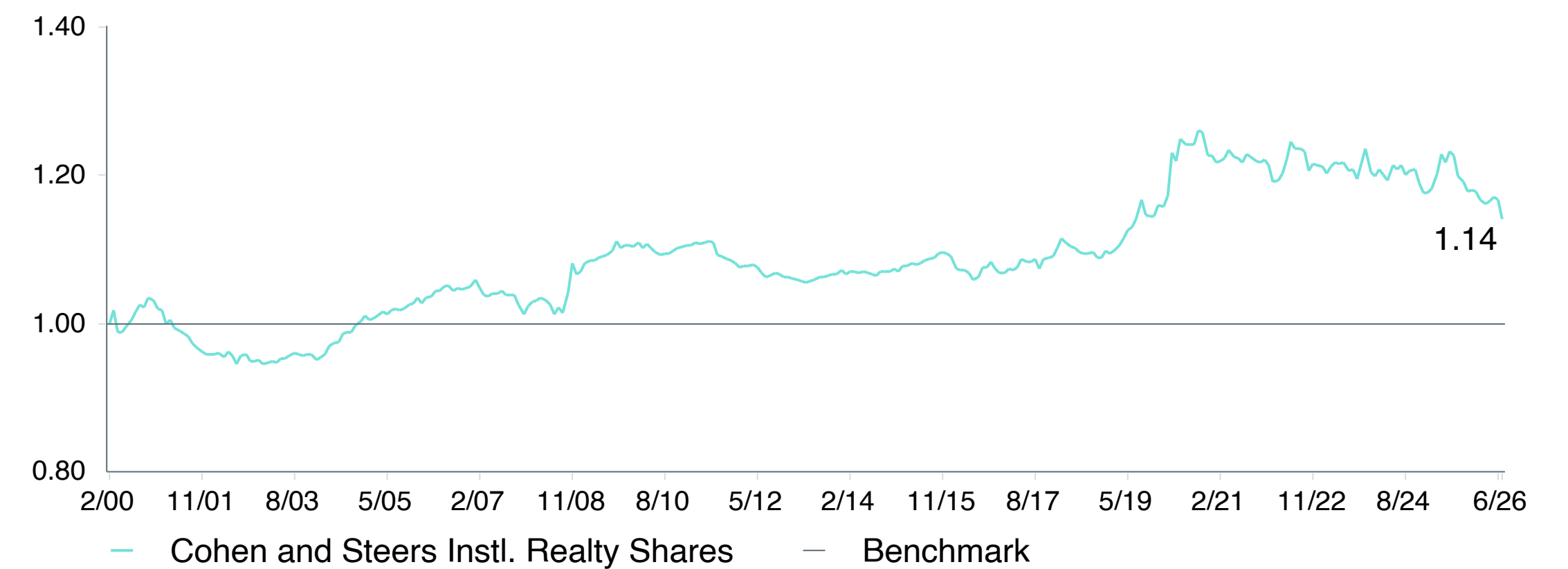
Return Summary



Quarterly Excess Performance



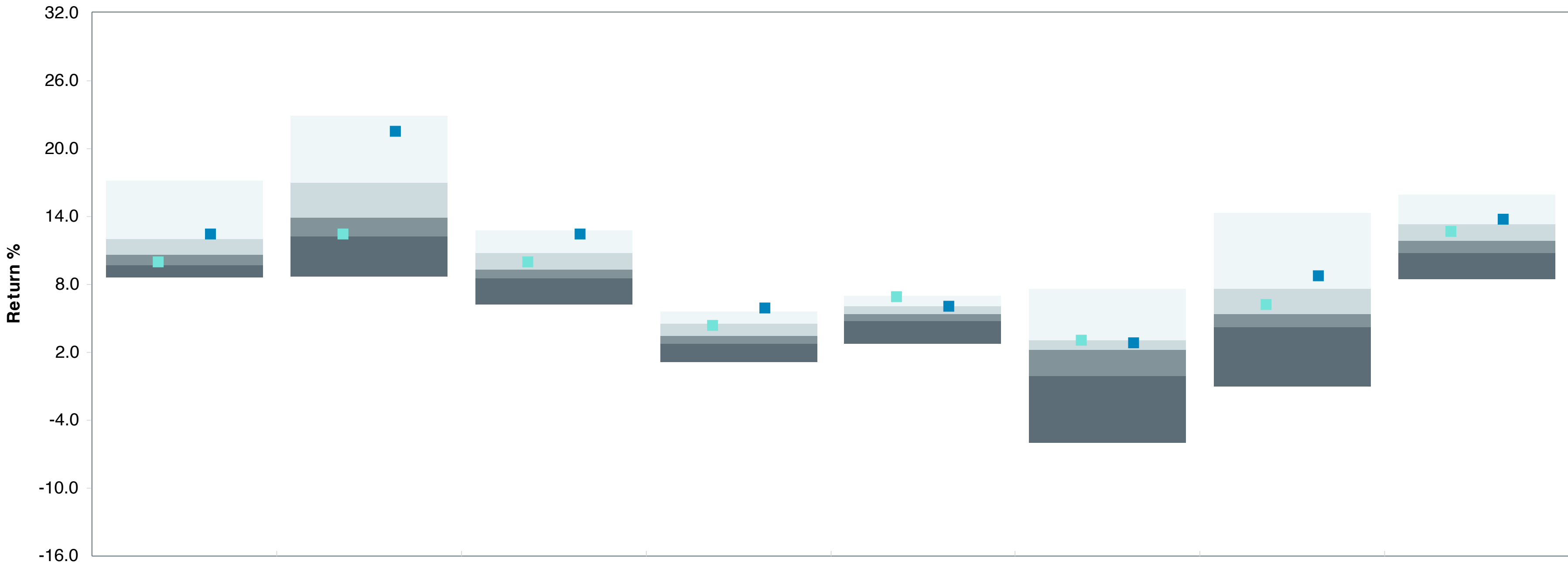
Ratio of Cumulative Wealth - Since Inception



Peer Group Analysis

As of June 30, 2026

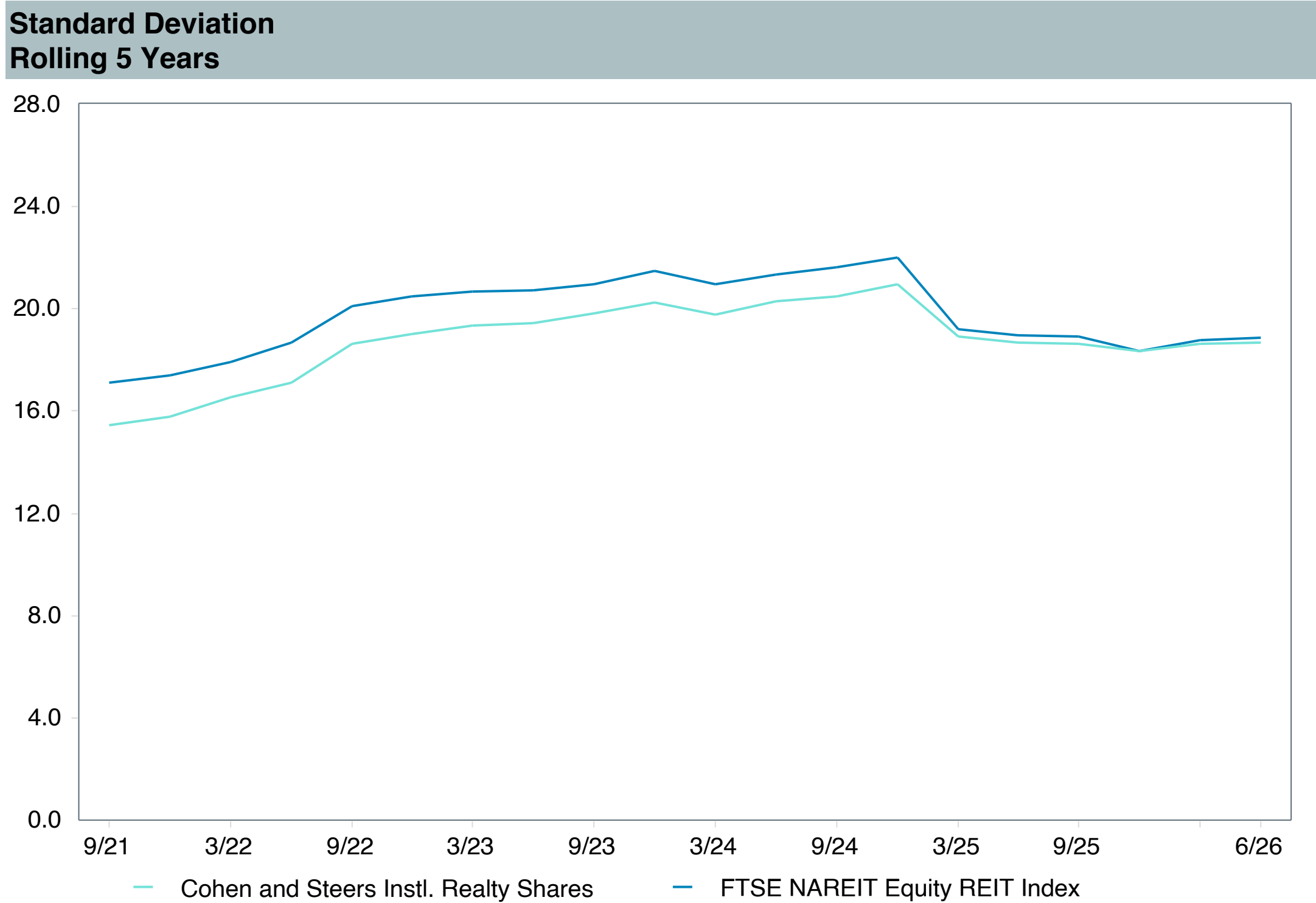
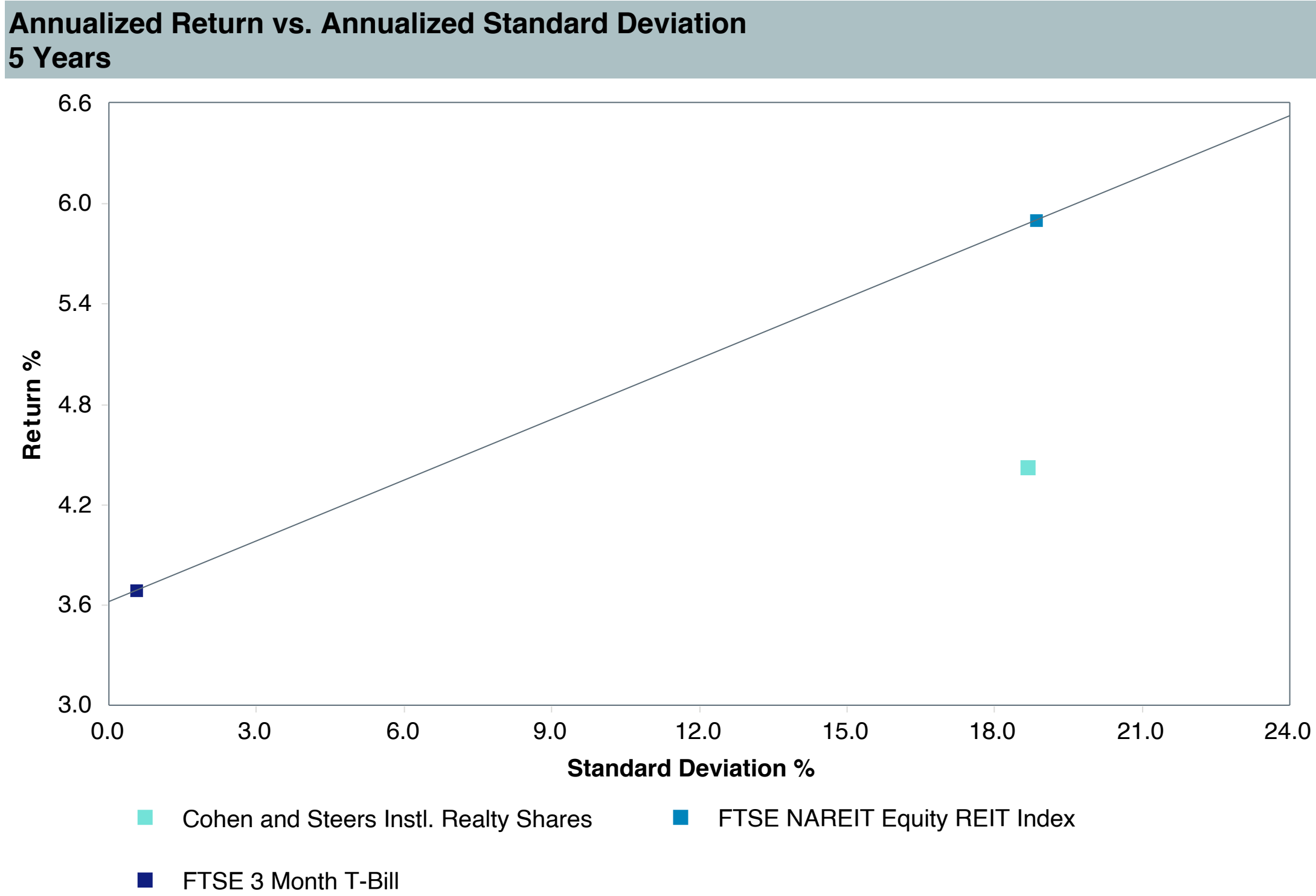
Real Estate



	1 Quarter	1 Year	3 Years	5 Years	10 Years	2025	2024	2023
Cohen and Steers Instl. Realty Shares	9.99 (65)	12.45 (71)	10.04 (37)	4.42 (28)	6.89 (6)	3.09 (25)	6.24 (41)	12.72 (39)
FTSE NAREIT Equity REIT Index	12.43 (18)	21.53 (9)	12.47 (6)	5.90 (4)	6.11 (24)	2.88 (35)	8.73 (17)	13.73 (17)
5th Percentile	17.17	22.91	12.79	5.58	6.98	7.63	14.33	15.94
1st Quartile	11.97	17.02	10.78	4.50	6.05	3.09	7.61	13.30
Median	10.64	13.93	9.33	3.48	5.41	2.23	5.40	11.87
3rd Quartile	9.66	12.20	8.52	2.75	4.76	-0.09	4.26	10.79
95th Percentile	8.60	8.71	6.23	1.14	2.79	-5.97	-1.03	8.46

Risk Profile

As of June 30, 2026

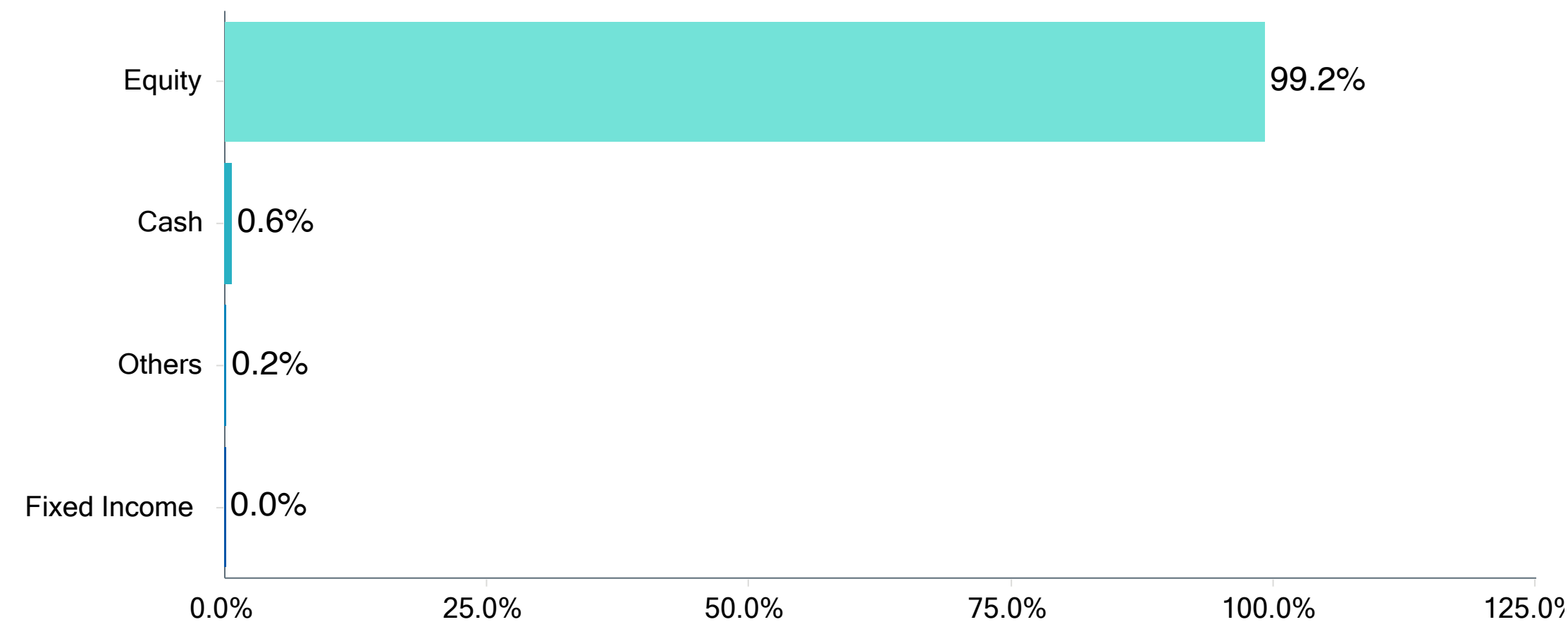


5 Years Historical Statistics										
	Active Return	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Return	Standard Deviation	Actual Correlation
Cohen and Steers Instl. Realty Shares	-1.45	3.78	-0.38	0.96	0.13	-1.22	0.97	4.42	18.67	0.98
FTSE NAREIT Equity REIT Index	0.00	0.00	-	1.00	0.21	0.00	1.00	5.90	18.86	1.00
FTSE 3 Month T-Bill	-3.86	18.82	-0.21	0.01	-	3.67	0.00	3.69	0.56	0.08

Mutual Fund Attributes

As of June 30, 2026

Asset Allocation As of 06/30/2026



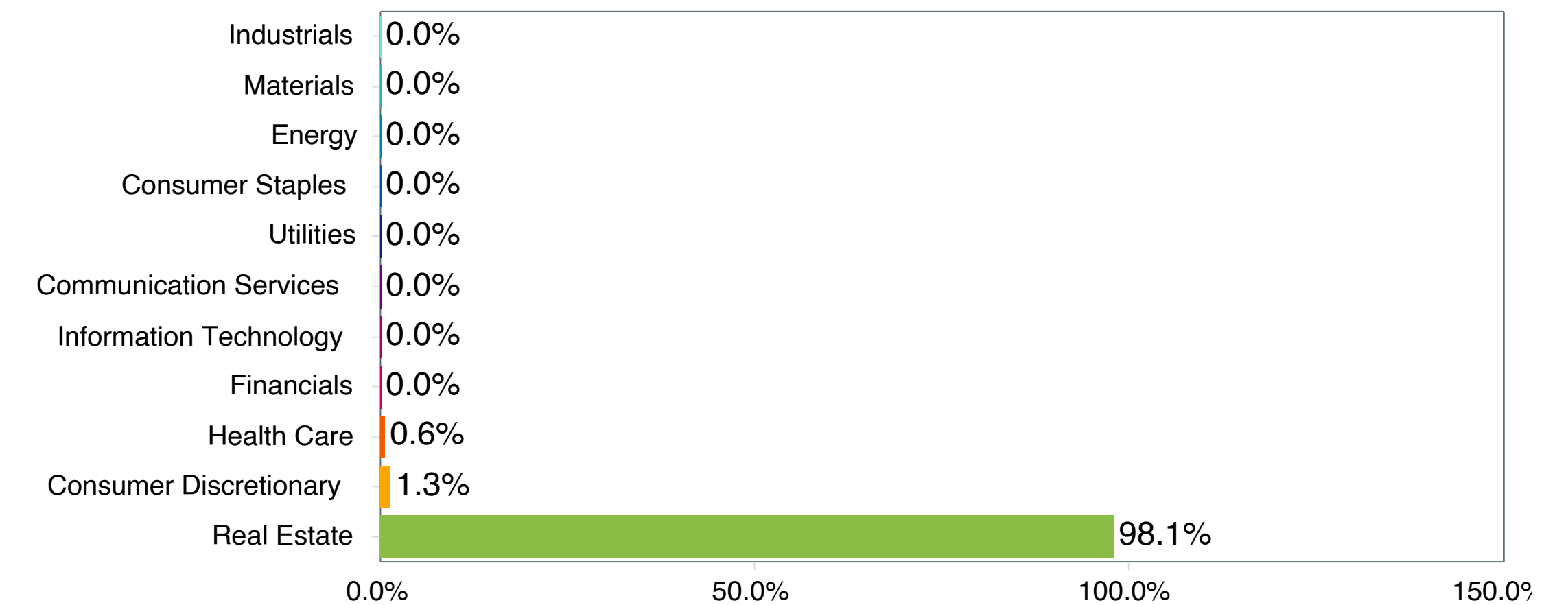
Fund Characteristics As of 06/30/2026

Total Securities	41
Avg. Market Cap	\$35,958.70 Million
P/E	38.83
P/B	2.63
Div. Yield	3.36%

Top Ten Securities As of 06/30/2026

Welltower Inc	15.67 %
Digital Realty Trust Inc	9.54 %
Prologis Inc	6.31 %
Crown Castle Inc	5.45 %
American Tower Corp	5.40 %
Extra Space Storage Inc	4.37 %
Equinix Inc	3.64 %
Sun Communities Inc	3.24 %
Iron Mountain Inc	3.11 %
Kimco Realty Corp	2.82 %
Total	59.56 %

Equity Sector Allocation As of 06/30/2026

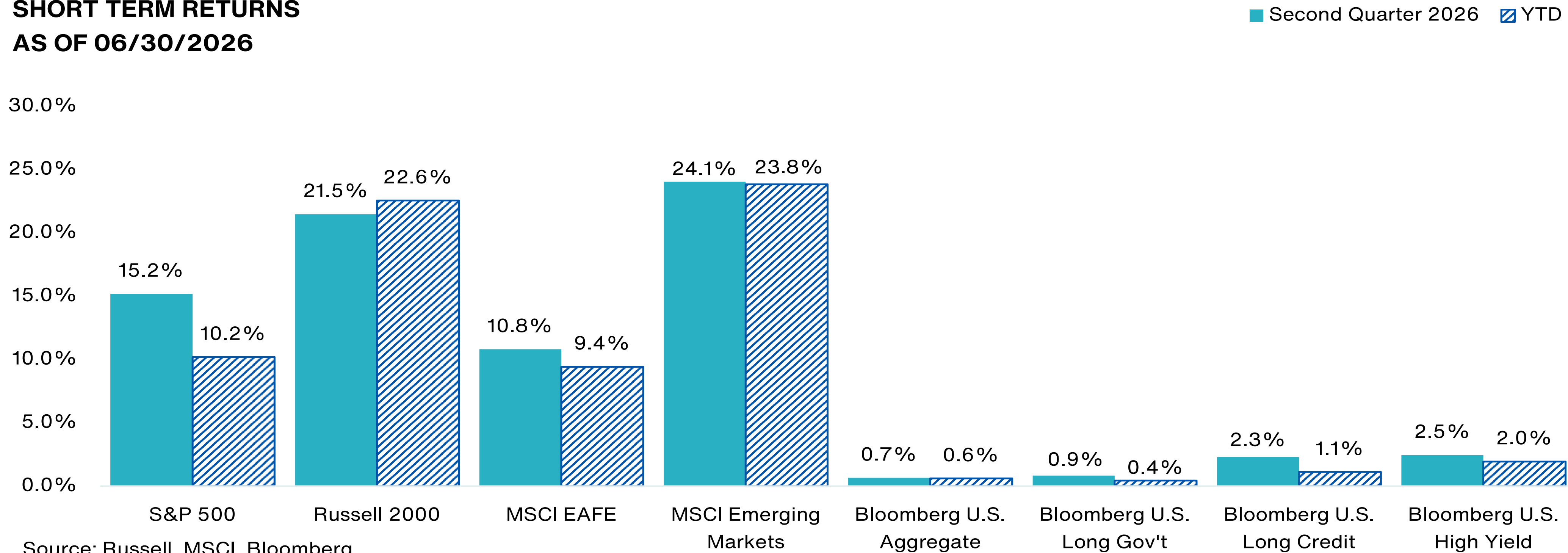


Glossary



Market Highlights

SHORT TERM RETURNS AS OF 06/30/2026



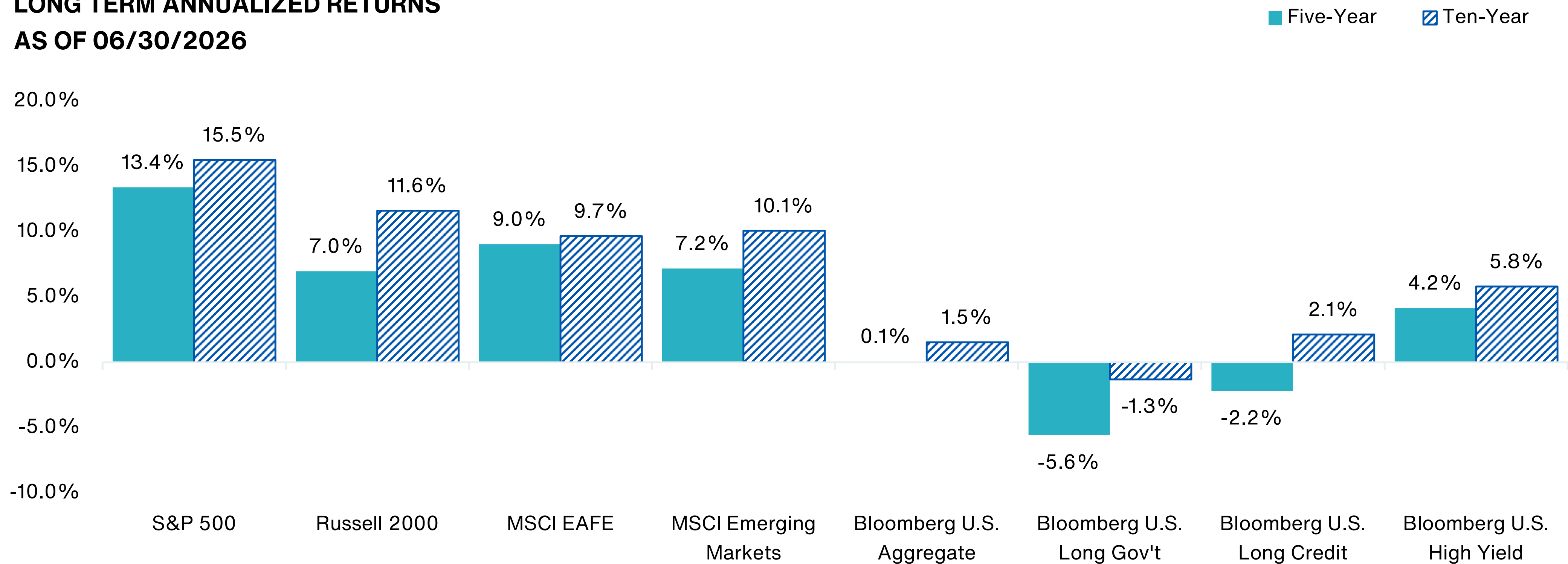
MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

Past performance is no guarantee of future results. Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect fees and expenses. Please see appendix for index definitions and other general disclosures.

MSCI net return: deducts assumed foreign tax withholding rate from dividends before investing.

Market Highlights

LONG TERM ANNUALIZED RETURNS AS OF 06/30/2026



Source: Russell, MSCI, Bloomberg

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MSCI net return: deducts assumed foreign tax withholding rate from dividends before investing.

Market Highlights

Returns of the Major Capital Markets						
Period Ending 06/30/2026						
	Second Quarter	YTD	1-Year	3-Year ¹	5-Year ¹	10-Year ¹
Equity						
MSCI All Country World IMI	14.93%	11.77%	24.22%	19.45%	10.57%	12.54%
MSCI All Country World	14.93%	11.25%	23.67%	19.70%	10.98%	12.78%
Dow Jones U.S. Total Stock Market	15.72%	11.11%	23.07%	20.44%	12.24%	15.02%
Russell 3000	15.44%	10.88%	22.82%	20.36%	12.31%	15.06%
S&P 500	15.20%	10.21%	22.32%	20.61%	13.41%	15.51%
Russell 2000	21.49%	22.57%	40.78%	18.60%	6.98%	11.62%
MSCI All Country World ex-U.S. IMI	13.82%	13.05%	26.56%	18.50%	8.44%	9.81%
MSCI All Country World ex-U.S.	14.49%	13.68%	27.66%	18.82%	8.79%	9.93%
MSCI EAFE	10.82%	9.44%	20.23%	16.44%	9.05%	9.66%
MSCI EAFE (Local Currency)	11.54%	11.71%	24.94%	15.82%	11.26%	10.63%
MSCI Emerging Markets	24.05%	23.85%	43.51%	23.03%	7.20%	10.07%
Equity Factors						
MSCI World Minimum Volatility (USD)	1.08%	1.31%	1.64%	9.26%	5.66%	7.38%
MSCI World High Dividend Yield	4.78%	9.36%	19.05%	14.58%	9.66%	9.70%
MSCI World Quality	13.66%	9.59%	20.47%	18.54%	11.81%	15.36%
MSCI World Momentum	34.35%	28.56%	37.32%	30.53%	15.19%	16.61%
MSCI World Enhanced Value	30.15%	34.39%	60.89%	29.26%	17.66%	13.98%
MSCI World Equal Weighted	9.30%	8.85%	16.84%	15.55%	7.70%	10.13%
MSCI World Index Growth	18.95%	8.95%	21.65%	21.63%	12.13%	15.97%
MSCI USA Minimum Volatility (USD)	4.39%	3.18%	4.46%	10.87%	7.33%	9.70%
MSCI USA High Dividend Yield	5.40%	11.51%	19.03%	13.92%	9.29%	10.31%
MSCI USA Quality	14.91%	10.71%	22.40%	20.81%	13.30%	17.07%
MSCI USA Momentum	46.67%	40.19%	46.29%	33.77%	15.79%	17.54%
MSCI USA Enhanced Value	41.69%	48.17%	80.94%	32.26%	17.07%	15.66%
MSCI USA Equal Weighted	12.62%	11.26%	17.07%	15.08%	7.98%	11.94%
MSCI USA Growth	21.42%	9.40%	24.70%	25.51%	14.93%	19.52%

Returns of the Major Capital Markets						
Period Ending 06/30/2026						
	Second Quarter	YTD	1-Year	3-Year ¹	5-Year ¹	10-Year ¹
Fixed Income						
Bloomberg Global Aggregate	0.87%	-0.21%	0.62%	3.41%	-1.55%	0.38%
Bloomberg U.S. Aggregate	0.67%	0.62%	3.79%	4.16%	0.08%	1.54%
Bloomberg U.S. Long Gov't	0.85%	0.45%	2.91%	-0.43%	-5.57%	-1.29%
Bloomberg U.S. Long Credit	2.31%	1.12%	5.05%	4.05%	-2.19%	2.14%
Bloomberg U.S. Long Gov't/Credit	1.53%	0.77%	3.92%	1.86%	-3.84%	0.70%
Bloomberg U.S. TIPS	0.89%	1.15%	3.42%	3.98%	1.01%	2.58%
Bloomberg U.S. High Yield	2.47%	1.96%	5.91%	8.86%	4.17%	5.81%
Bloomberg Global Treasury ex U.S.	0.62%	-1.57%	-3.81%	1.20%	-4.14%	-1.58%
JP Morgan EMBI Global (Emerging Markets)	4.03%	2.85%	10.62%	9.49%	2.52%	3.48%
Commodities						
Bloomberg Commodity Index	-8.08%	14.36%	25.46%	11.69%	9.37%	5.83%
Goldman Sachs Commodity Index	-11.38%	24.09%	30.39%	14.56%	13.34%	7.38%
Hedge Funds						
HFRI Fund-Weighted Composite ²	6.55%	7.57%	16.40%	11.54%	6.59%	7.27%
HFRI Fund of Funds ²	7.14%	7.87%	15.92%	10.49%	5.74%	5.93%
Real Estate						
NAREIT U.S. Equity REITS	12.43%	17.83%	21.53%	12.47%	5.90%	6.10%
FTSE Global Core Infrastructure Index	1.80%	11.72%	16.61%	12.69%	7.73%	8.48%
Private Equity						
Burgiss Private iQ Global Private Equity ³			9.95%	5.88%	14.47%	12.62%

MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

¹ Periods are annualized.

² Latest 5 months of HFR data are estimated by HFR and may change in the future.

³ Burgiss Private iQ Global Private Equity data is as at June 30, 2025

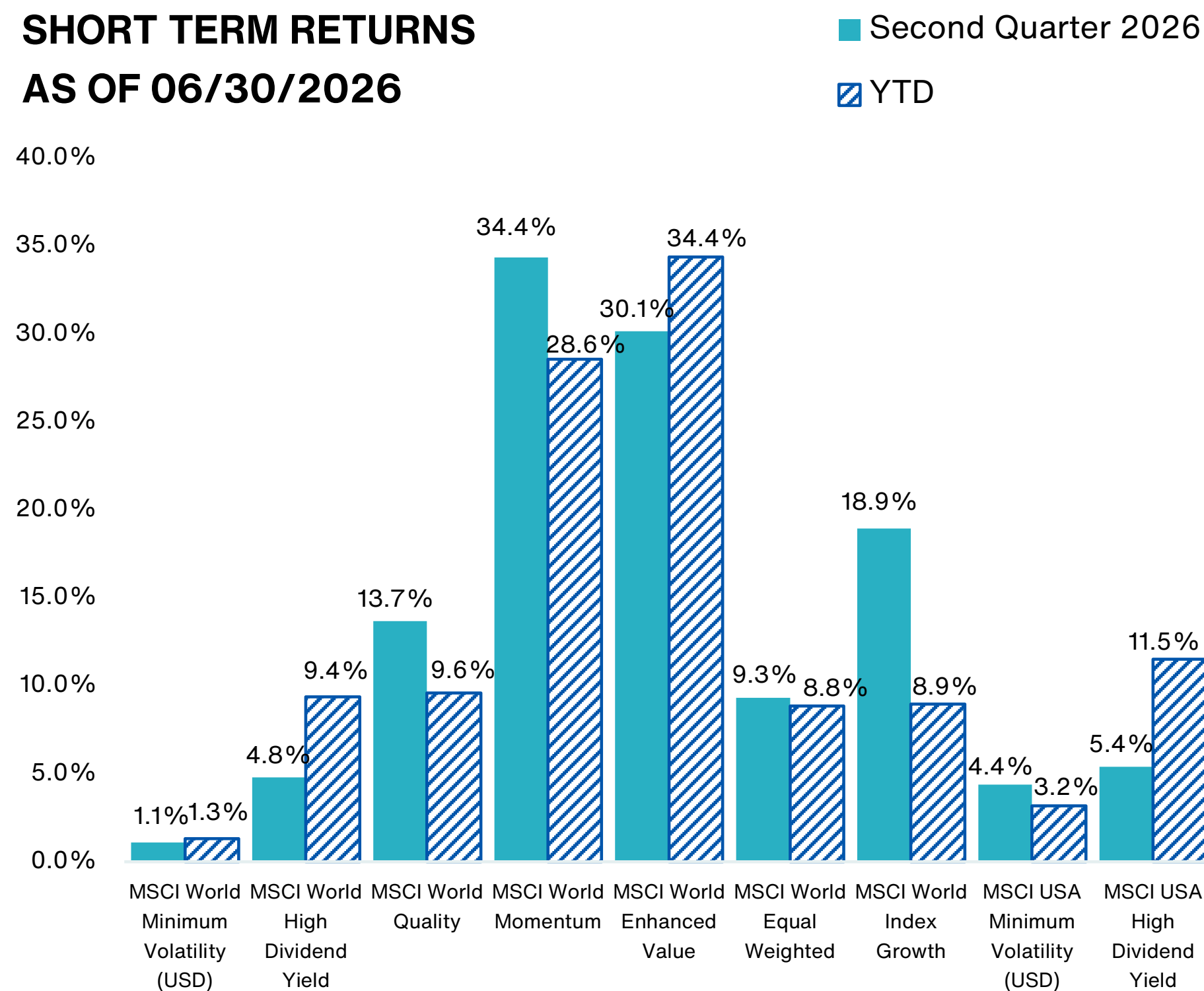
Source: Russell, MSCI, Bloomberg

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MSCI net return: deducts assumed foreign tax withholding rate from dividends before investing.

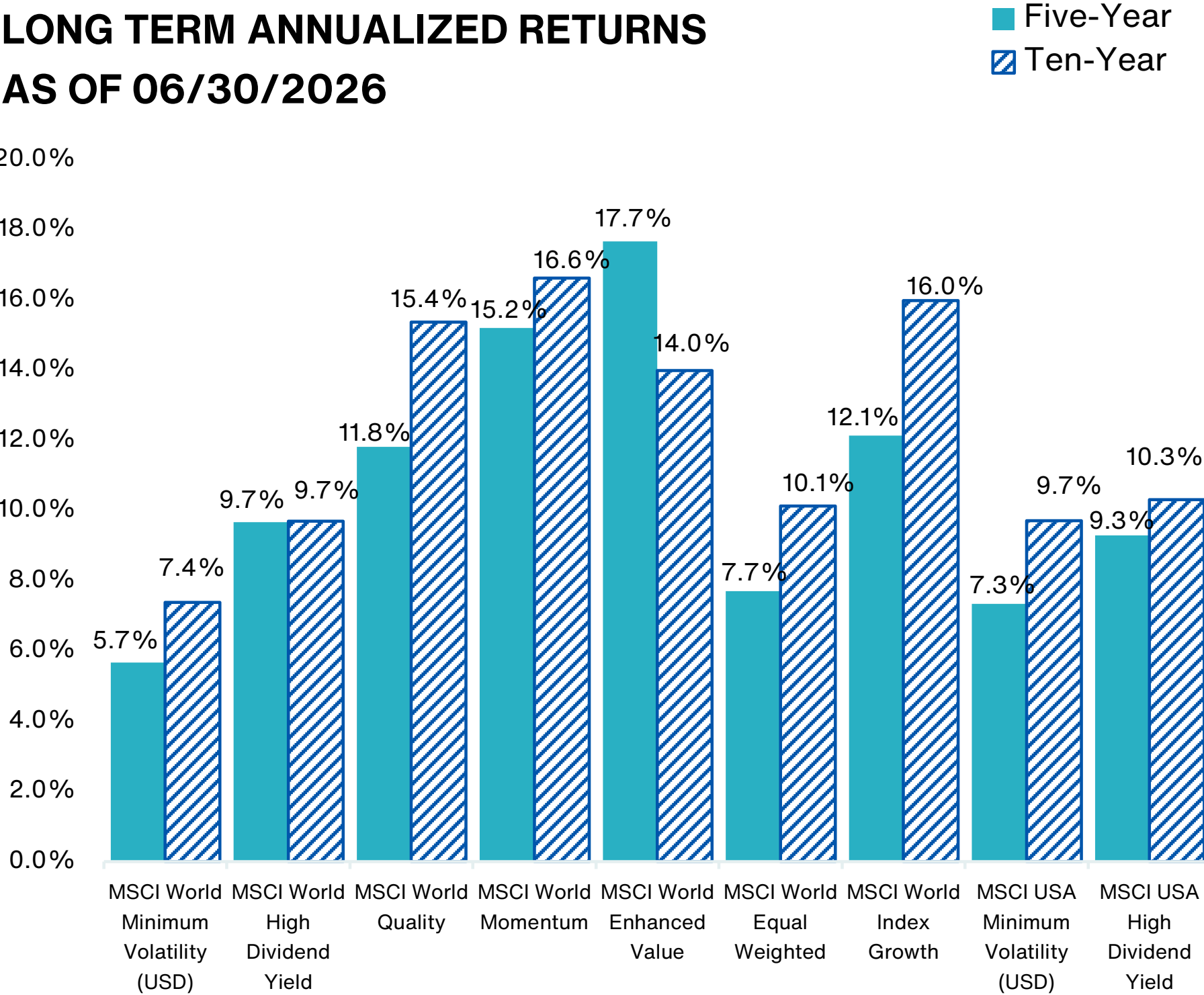
Factor Indices

SHORT TERM RETURNS AS OF 06/30/2026



Source: MSCI
MSCI Indices show net total returns throughout this report. All other indices show gross total returns.

LONG TERM ANNUALIZED RETURNS AS OF 06/30/2026

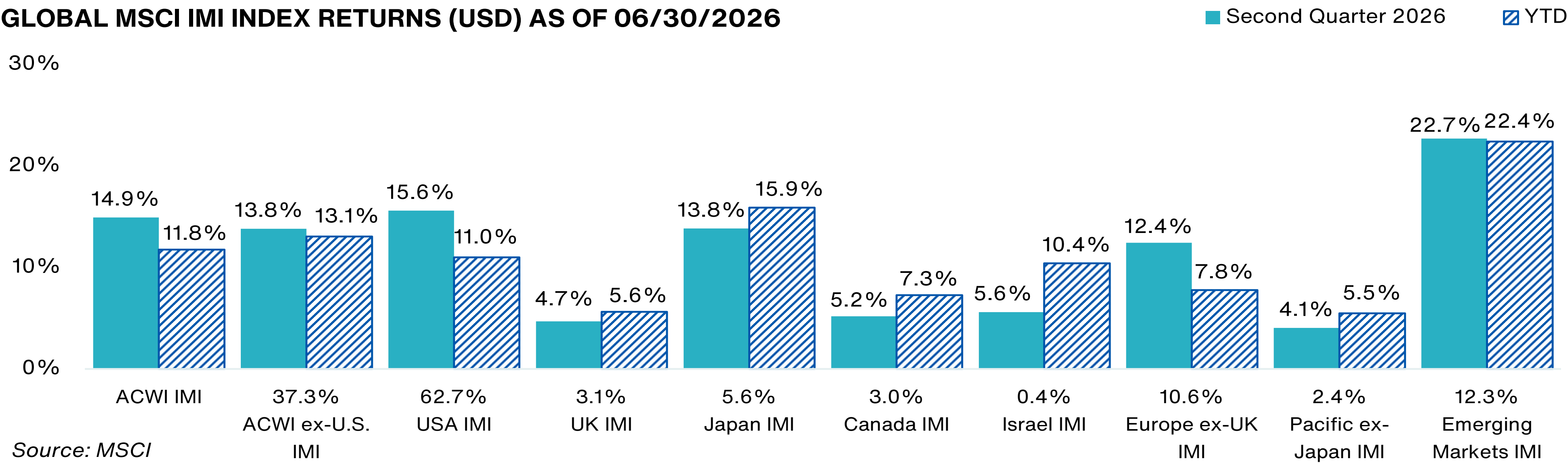


Source: MSCI
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Global Equity Markets

GLOBAL MSCI IMI INDEX RETURNS (USD) AS OF 06/30/2026

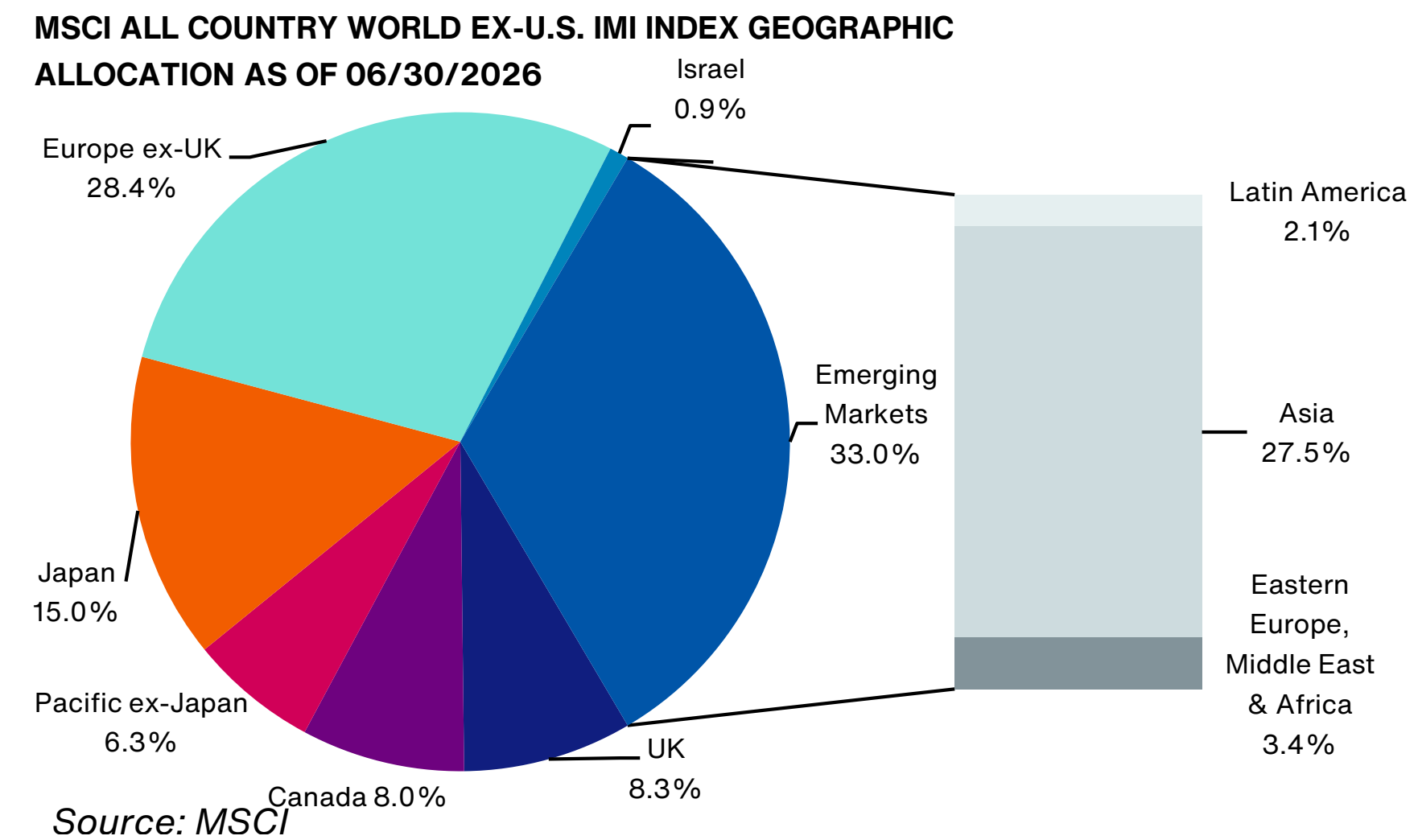
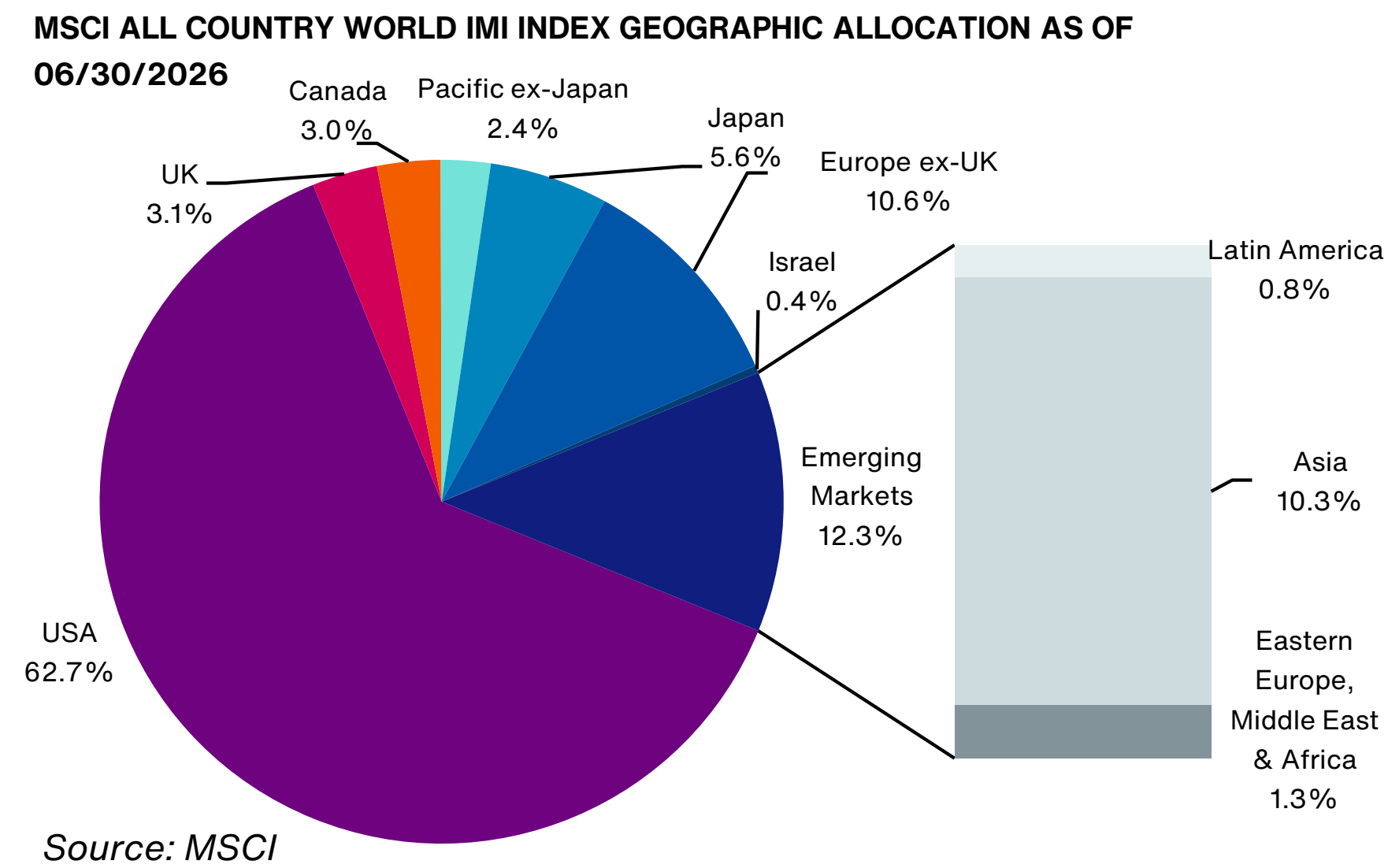


- Global equity markets rose over Q2 2026. The MSCI AC World IMI index rose by 14.9% over the quarter, while the MSCI AC World ex-U.S. IMI index rose 13.8%.
- In the Middle East conflict, an initial ceasefire and a subsequent MoU to halt hostilities eased immediate concerns, but uneven progress towards a durable settlement, unresolved issues around Iran’s nuclear programme, and ongoing security risks mean tanker flows are unlikely to normalise quickly.
- The S&P 500 index rose by 15.2% in Q2 2026 supported by robust earnings and continued AI-driven capital expenditure.
- Market volatility declined as quarter progressed, with the CBOE Volatility Index (VIX) concluding the quarter at 16.5, which is below its 20-year average of 19.6.
- Among regions, Emerging Markets IMI equities were the best performer in Q2 2026 and on a YTD basis, meanwhile Pacific ex-Japan IMI equities were the worst performer in Q2 and on a YTD basis.

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Global Equity Markets

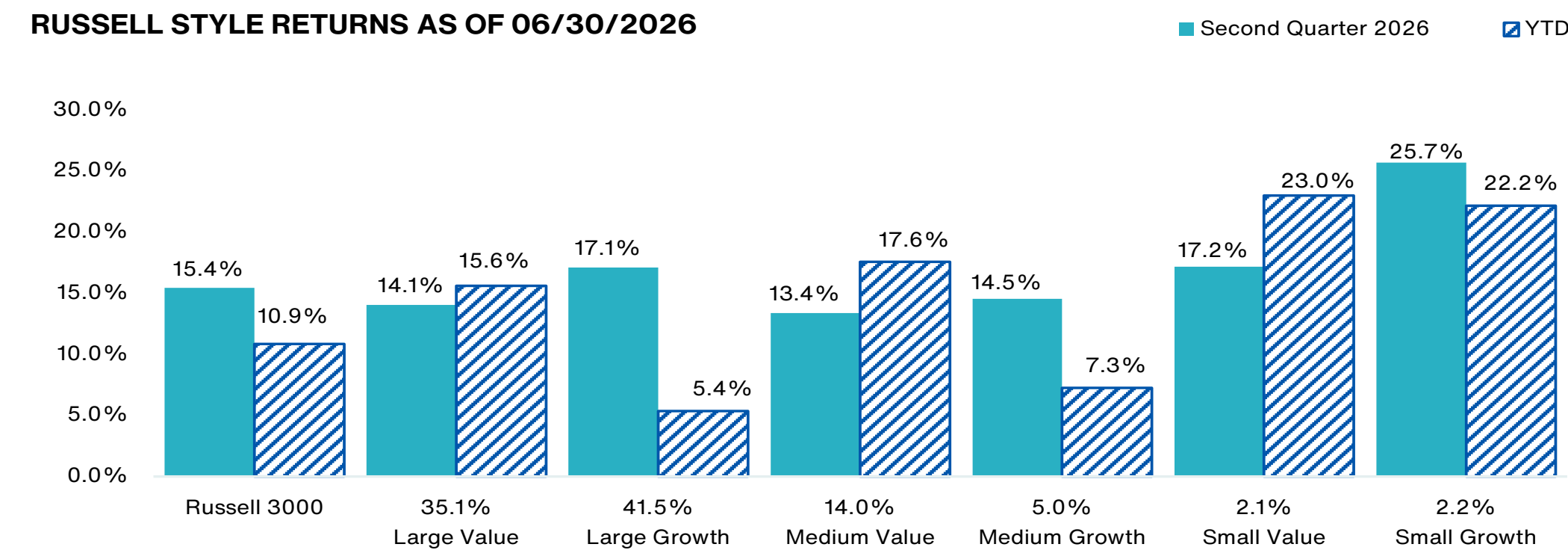
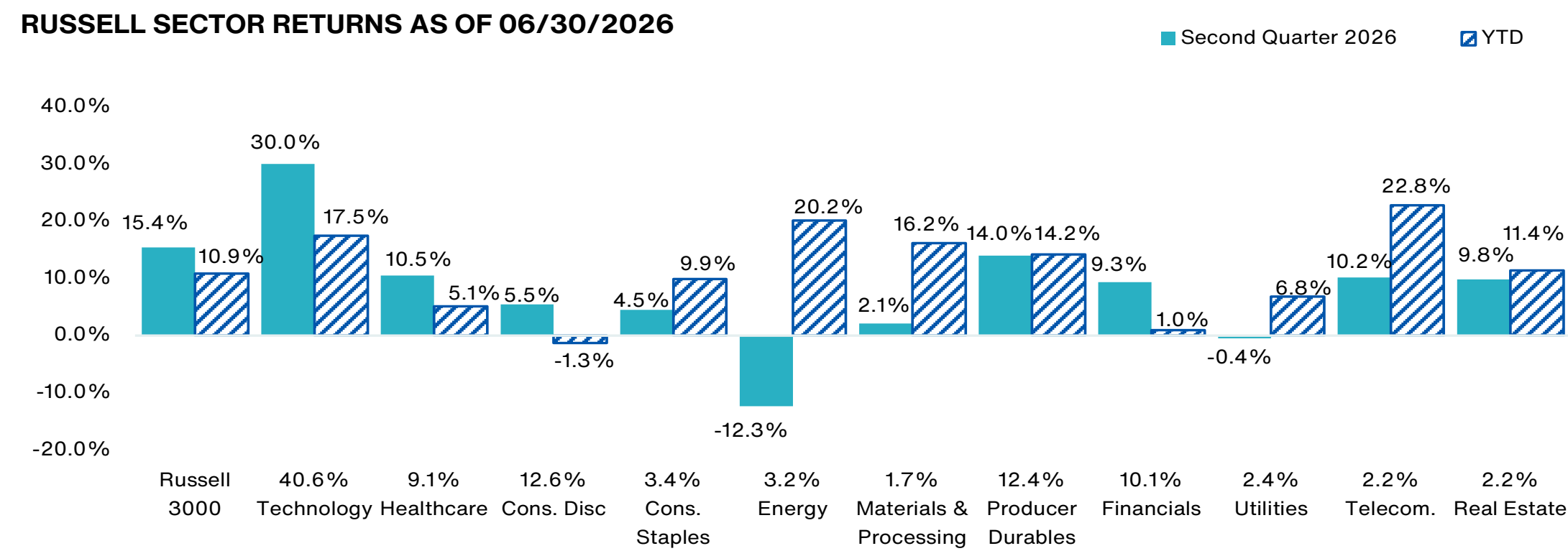
Below is the country/region breakdown of the global and international equity markets as measured by the MSCI All Country World IMI Index and the MSCI All Country World ex-U.S. IMI Index, respectively.



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MSCI net return: deducts assumed foreign tax withholding rate from dividends before investing.

U.S. Equity Markets

- Major U.S. market indices delivered positive returns over the quarter. Small cap growth oriented Russell 2000 Growth index rose by 25.7%.
- The tech-heavy NASDAQ Composite index rose by 21.6% over the quarter, meanwhile the Russell Microcap index rose 25.6%.
- In Q1 2026, U.S. GDP grew at an annualized rate of 2.1%, up from 0.5% in the previous quarter. Growth was driven by investment, exports and government spending, while higher imports weighed on growth. Within investment, continued AI-related spending on information-processing equipment and digital infrastructure supported growth, while consumer spending growth moderated.
- The Federal Reserve’s latest Summary of Economic Projections revised the median 2026 real GDP growth forecast down to 2.2%, from 2.4% in March, while PCE inflation was revised up sharply to 3.6% from 2.7%. Core PCE inflation was also raised to 3.3%, from 2.7% previously.
- The Russell 3000 Index rose by 15.4% in Q2 2026 and has risen by 10.9% on a YTD basis. Technology (30.0%) and Producer Durables (14.0%) were the best performers, while Energy (-12.3%) and Utilities (-0.4%) were the worst performers.
- On a style basis, growth outperformed value across all market capitalizations over the quarter. Small-cap stocks outperformed Medium and Large-cap stocks in both growth and value style.

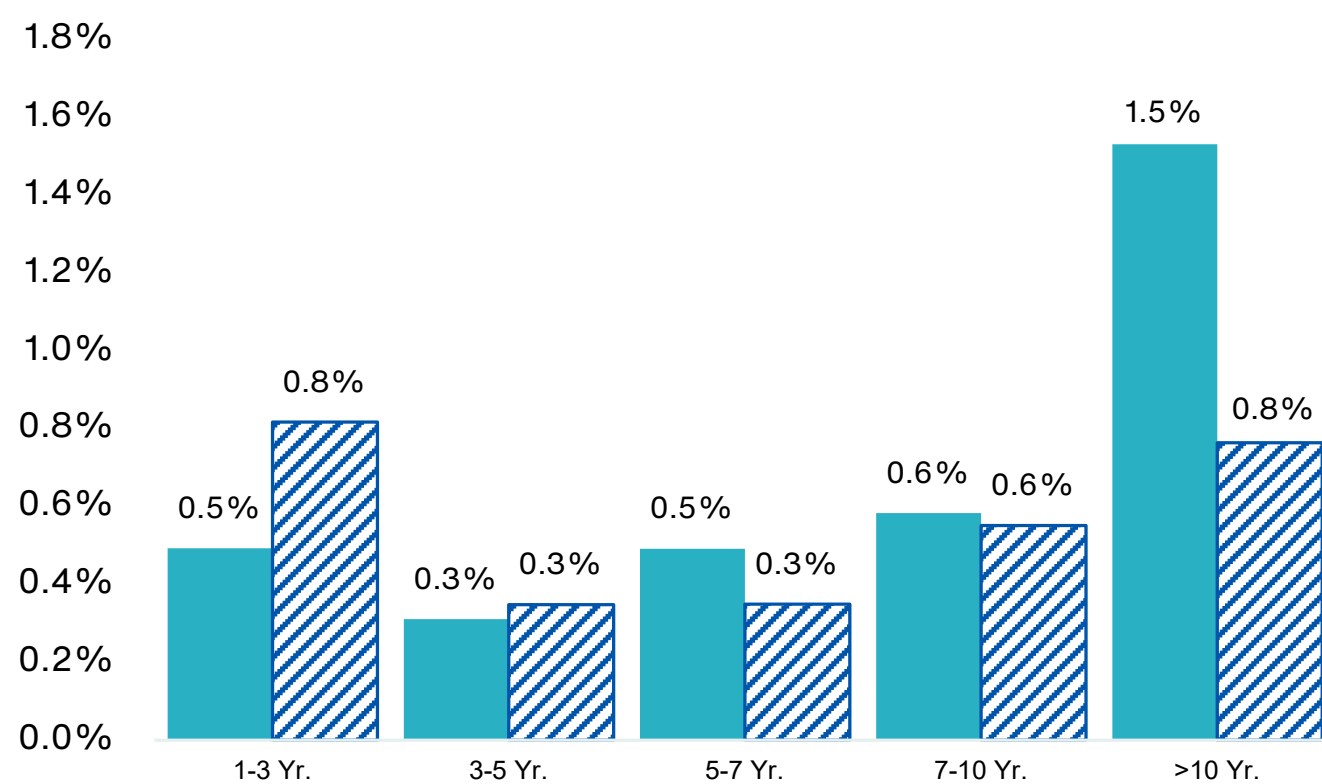


Source: Russell Indexes

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U.S. Fixed Income Markets

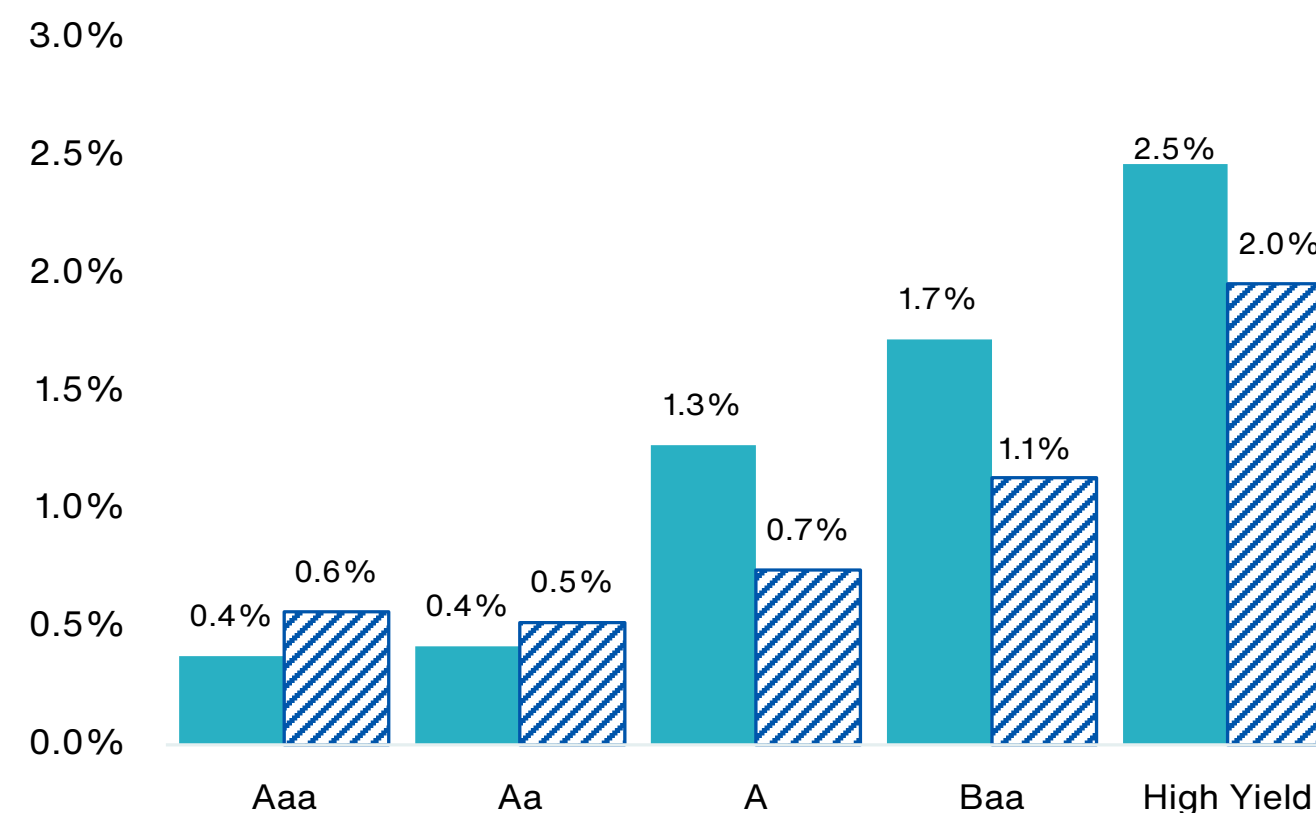
BLOOMBERG AGGREGATE RETURNS BY MATURITY AS OF 06/30/2026



Source: FactSet

■ Second Quarter 2026 ■ YTD

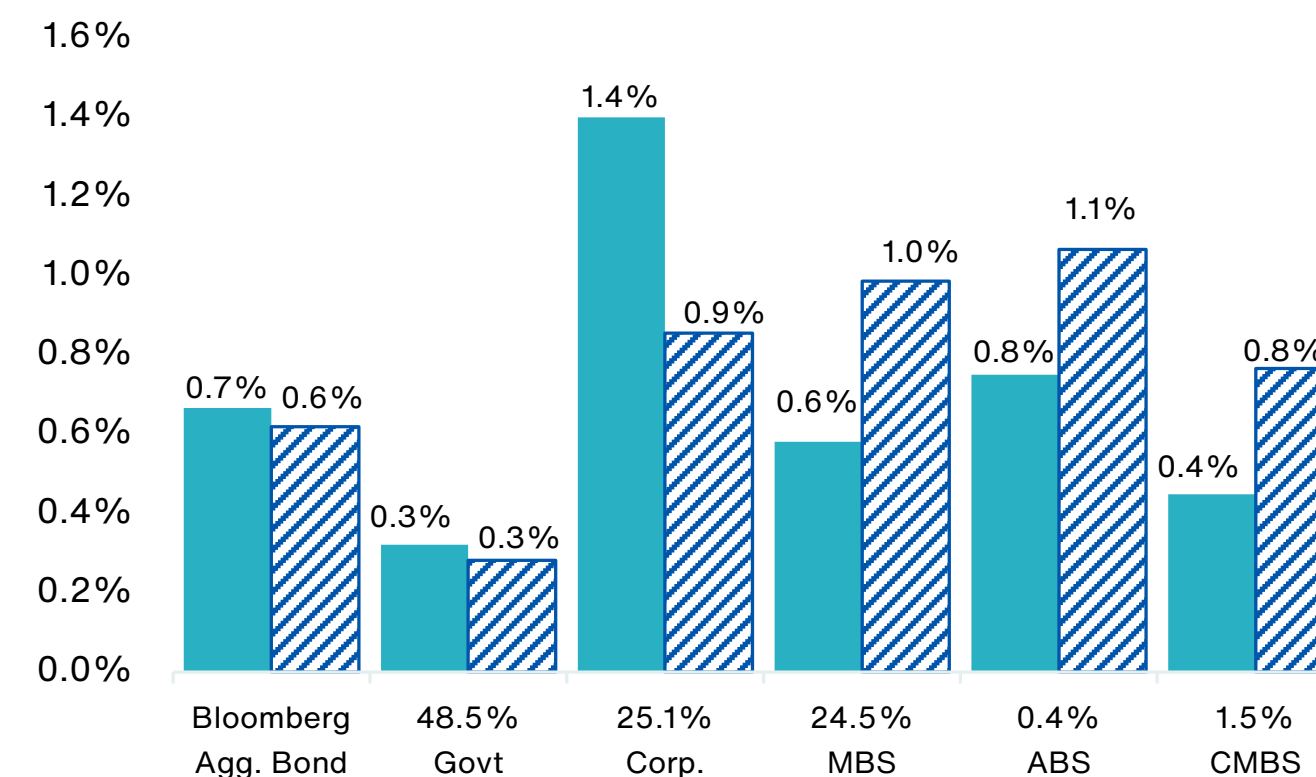
BLOOMBERG AGGREGATE RETURNS BY QUALITY AND HIGH YIELD RETURNS AS OF 06/30/2026



Source: FactSet

■ Second Quarter 2026 ■ YTD

BLOOMBERG AGGREGATE RETURNS BY SECTOR AS OF 06/30/2026



Source: FactSet

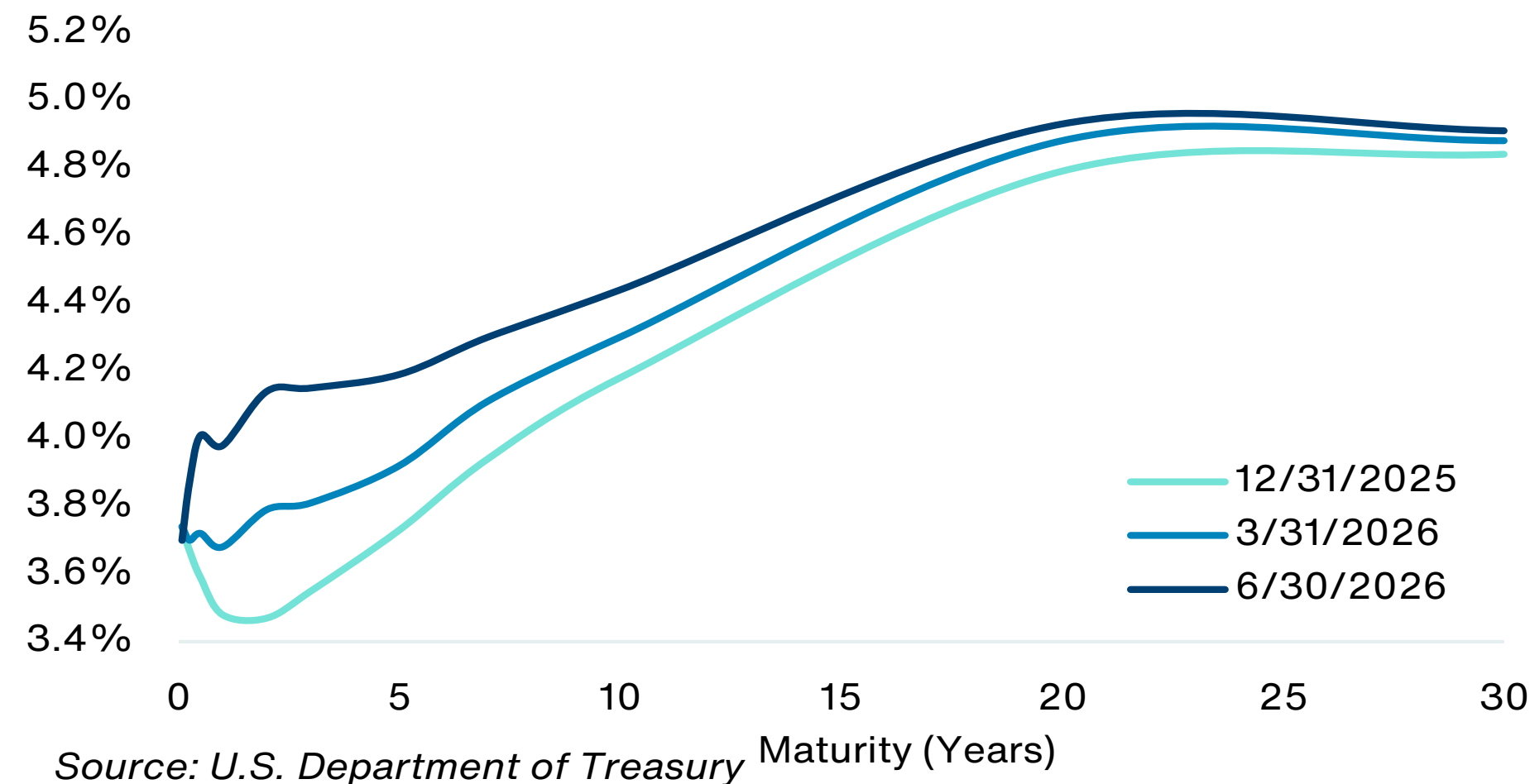
■ Second Quarter 2026 ■ YTD

- In Q2 2026, the U.S. Federal Reserve kept the federal funds rate unchanged at 3.50%–3.75%. Under new Chair Kevin Warsh, Fed communications emphasised a commitment to price stability and largely removed the easing bias that had characterised earlier guidance. The latest summary of economic projections saw the median policy rate for 2026 rise from 3.4% to 3.8%, with half of the FOMC members projecting higher interest rates.
- The Bloomberg U.S. Aggregate Bond Index rose 0.7% over the quarter and is up by 0.6% on a YTD basis.
- Performance was mixed across maturities. Greater than 10-Year maturities rose by 1.5% over the quarter while the shorter 1-3 Year maturity returned 0.5%.
- Within investment-grade bonds, lower-quality issues generally outperformed higher-quality issues, with Baa-rated bonds returning 1.7% during the quarter. High-yield bonds rose by 2.5% over the quarter. On a YTD basis, high yield bonds have outperformed all other categories.

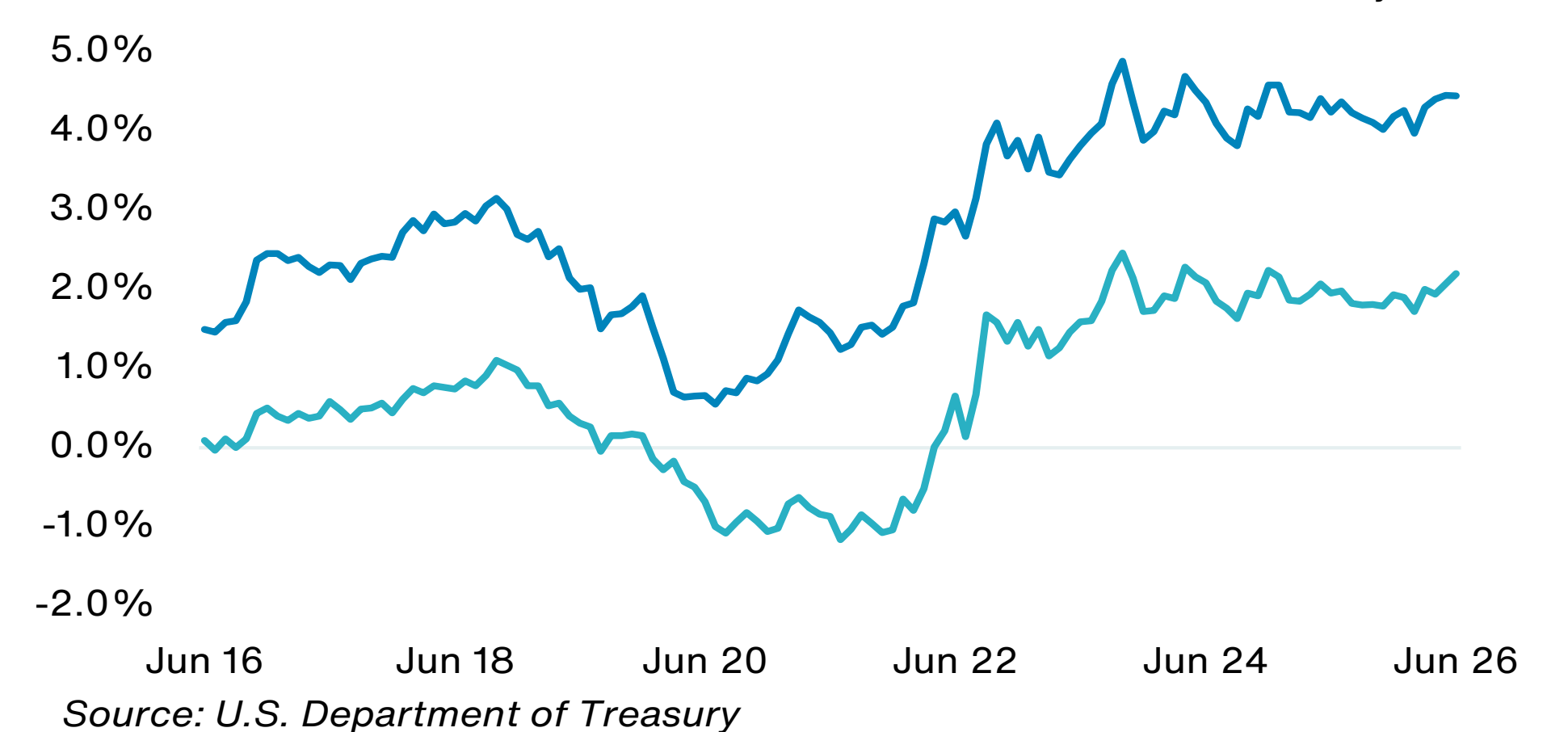
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U.S. Fixed Income Markets

U.S. TREASURY YIELD CURVE



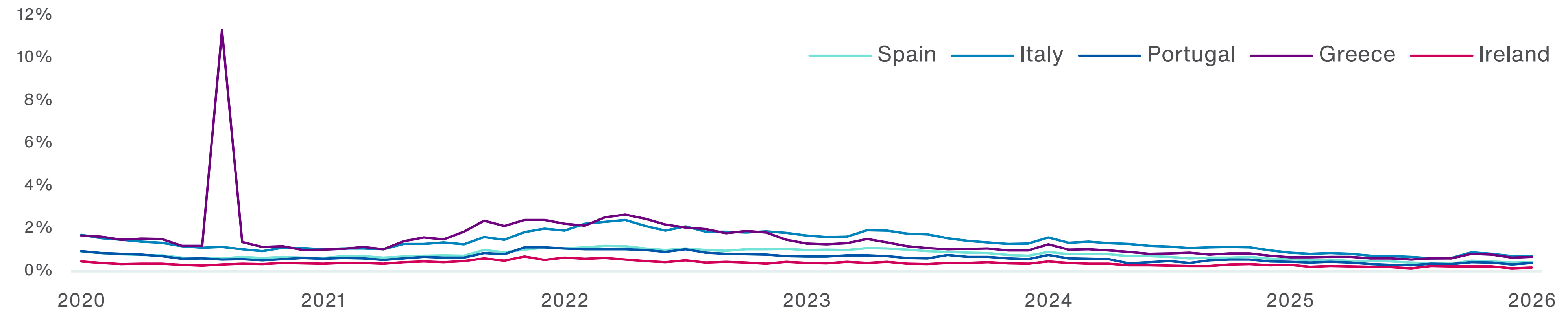
U.S. 10-YEAR TREASURY AND TIPS YIELDS



- U.S. Treasury yields mostly rose across all maturities, with the effect more pronounced across the 2- and 3-year terms which rose by 35bps and 34bps, respectively. The 10-year Treasury yield rose by 14bps to 4.44%, and the 30-year Treasury yield rose by 3bps to 4.91% over the quarter.
- The U.S. headline consumer price index (CPI) rose 4.2% year-on-year in May 2026, up from 3.3% in March. Core inflation, which excludes energy and food prices, rose to 2.9% in May from March's 2.6%.
- The 10-year TIPS yield rose by 20bps over the quarter to 2.20%.

European Fixed Income Markets

EUROZONE PERIPHERAL BOND SPREADS (10-YEAR SPREADS OVER GERMAN BUNDS)



Source: FactSet

- European government bond spreads over 10-year German bunds fell across the Euro Area. Over Q2 2026, the European Central Bank raised its deposit rate by 0.25% to 2.25% in June, citing inflationary pressures from higher energy prices and the Middle East conflict, while maintaining a data-dependent approach to future policy decisions.
- The ECB revised its inflation projection upwards, now expecting headline inflation at 3.0% in 2026 and 2.3% in 2027. GDP growth was revised down to 0.8% for 2026 and 1.2% for 2027.
- Greek and Italian government bond yields fell by 32bps and 34bps to 3.53% and 3.58%, respectively over the quarter while Portugal government bond yields fell by 21bps to 3.25%. Irish and Spanish government bond yields fell by 21bps and 23bps to 3.04% and 3.29%, respectively over the quarter.
- German bund yields fell by 17bps to 2.86% over the quarter.
- According to preliminary estimates, Eurozone headline CPI inflation rose from 2.6% in March to 2.8% in June, with core CPI rising from 2.3% in March to 2.4% in June.

Credit Spreads

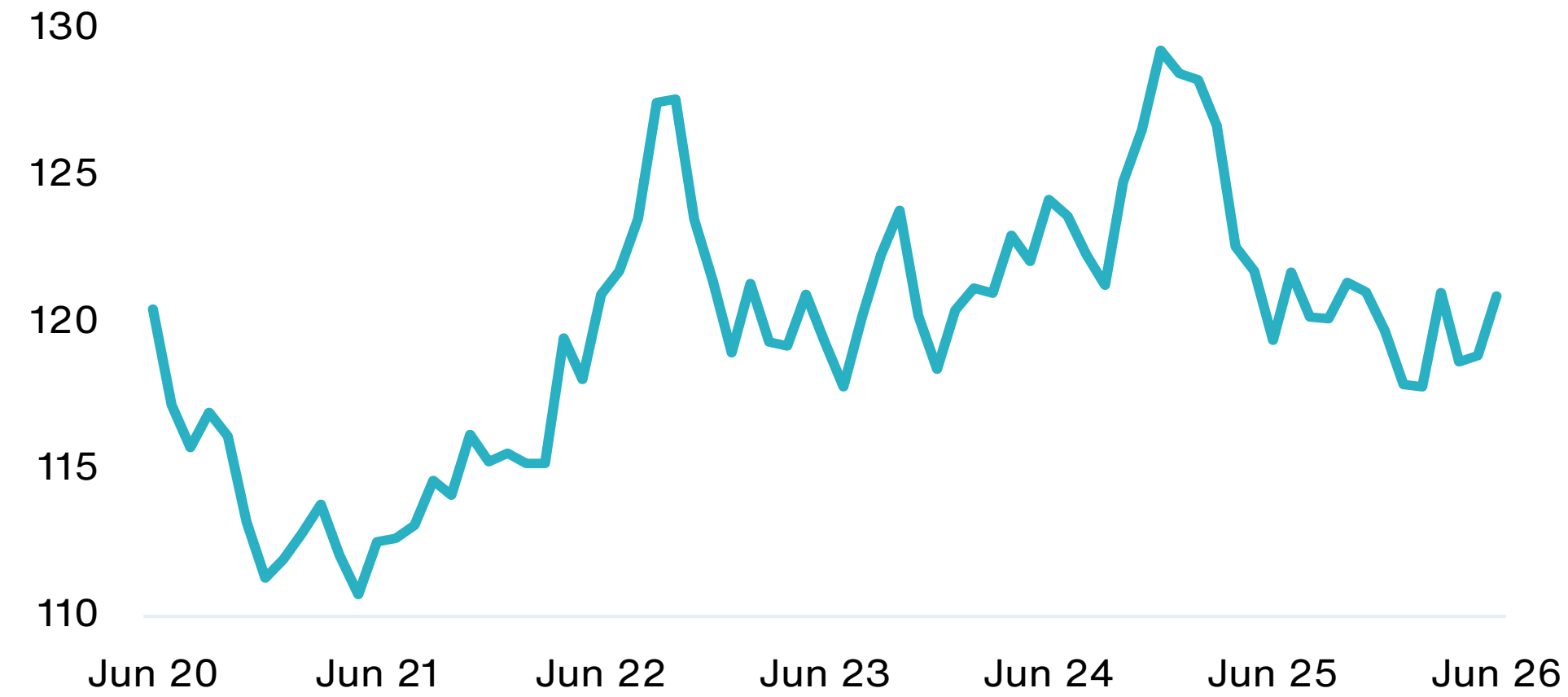
Spread (bps)	6/30/2026	3/31/2026	12/31/2025	Quarterly Change (bps)	YTD
U.S. Aggregate	26	30	27	-4	-1
Long Gov't	1	2	0	-1	0
Long Credit	94	106	95	-12	-1
Long Gov't/Credit	44	50	45	-6	-1
MBS	24	24	22	1	3
CMBS	64	71	75	-7	-10
ABS	44	53	52	-9	-8
Corporate	74	89	78	-14	-3
High Yield	270	317	266	-47	3
Global Emerging Markets	160	204	174	-45	-15

Source: FactSet, Bloomberg

- Credit markets delivered positive returns as risk sentiment improved and spreads tightened across most sectors.
- Spreads tightened across most sectors, led by High Yield, Global Emerging Markets and Corporate credit, reflecting increased investor appetite for risk. MBS was the only major sector where spreads were broadly unchanged over the quarter.

Currency

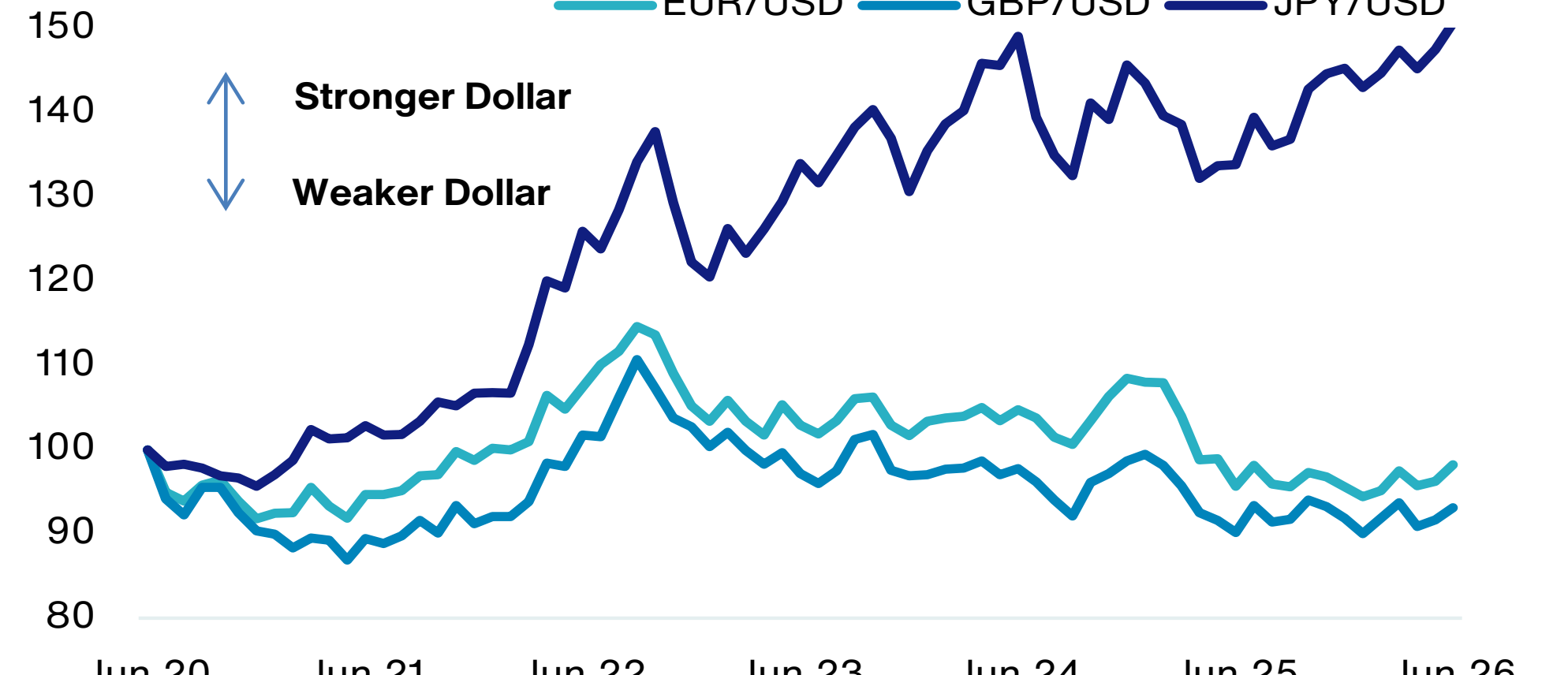
**TRADE WEIGHTED U.S. DOLLAR INDEX
(2006 = 100)**



Source: Federal Reserve

As of 6/30/2026

**U.S. DOLLAR RELATIVE TO EUR, GBP AND JPY REBASED TO
100 AT 06/30/2020**



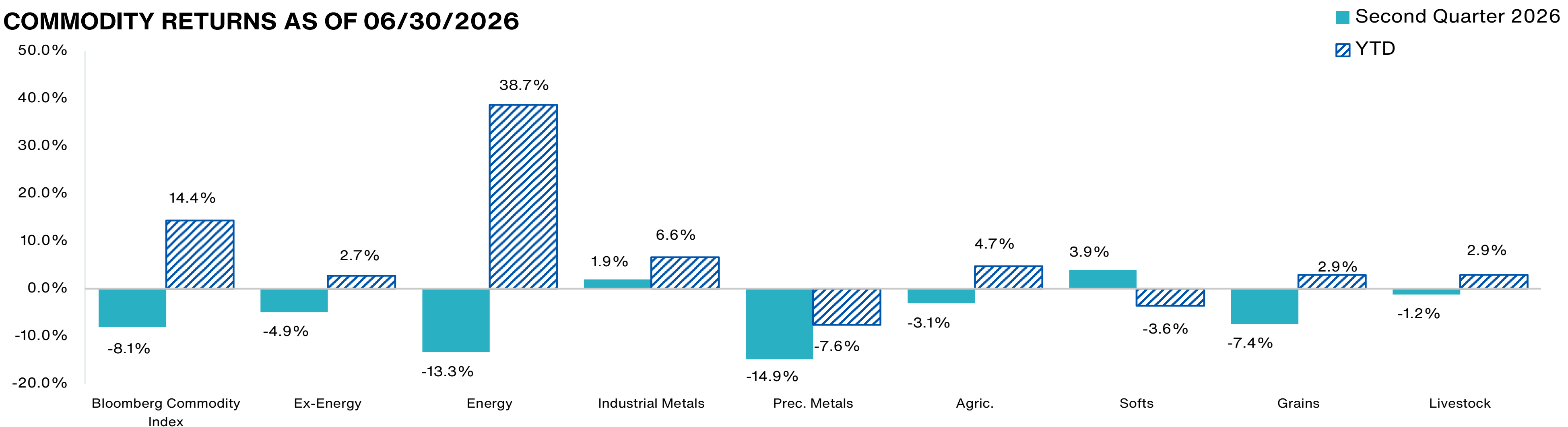
Source: FactSet

As of 6/30/2026

- The U.S. Dollar showed mixed performance against the major currencies over the quarter. On a trade-weighted basis, the U.S. dollar depreciated by 0.1%.
- Sterling appreciated by 0.6% against the U.S. dollar. Over Q2 2026, the Bank of England left the Bank Rate unchanged at 3.75%, continuing to highlight upside risks to inflation, despite softer domestic economic data.
- The U.S. dollar appreciated by 0.8% against the euro and by 2.2% against the yen.

Commodities

COMMODITY RETURNS AS OF 06/30/2026



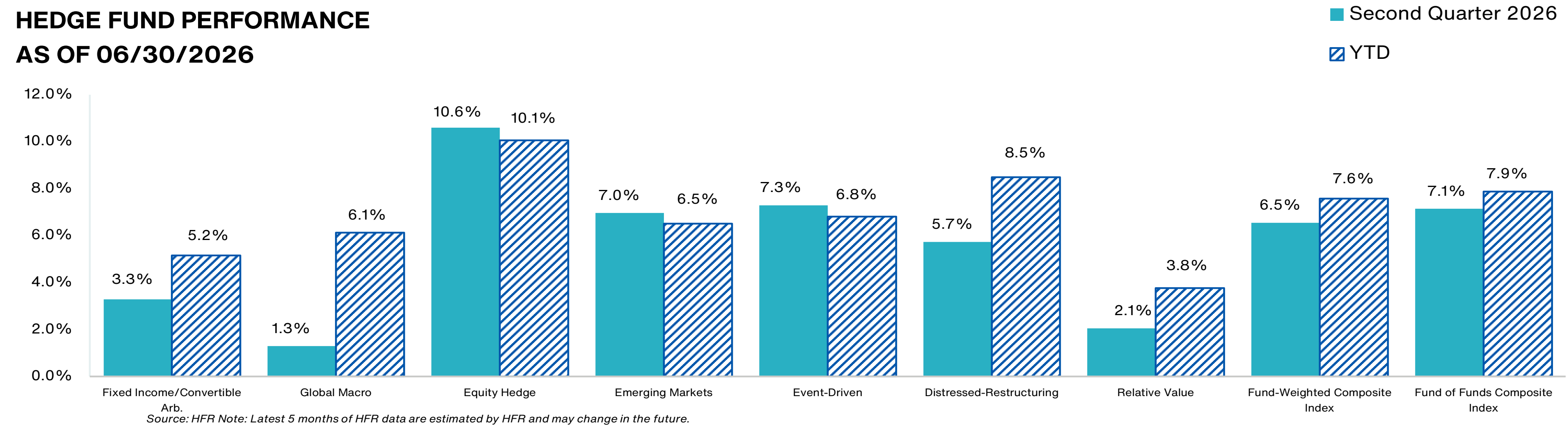
Source: Bloomberg Note: Softs and Grains are part of the wider Agriculture sector

- Commodity prices mostly fell over Q2 (except for Industrial Metals sector and Softs sub-sector). The Bloomberg Commodity Index fell 8.1%.
- The Precious Metals sub-sector was the worst performer over the quarter, declining by 14.9%. Gold prices fell 13.4%, its sharpest quarterly decline since Q2 2013, while silver prices fell by 20.4%.
- Softs sub-sector rose the most by 3.9% while Industrial Metals rose 1.9% as copper prices increased by 9.7%.
- Brent crude oil declined 38.4% during Q2, from US\$118/BBL to US\$73/BBL, as easing US-Iran tensions improved confidence in the eventual reopening of the Strait of Hormuz. Lower oil prices contributed to a 13.3% decline in the Energy sector.

Past performance is not indicative of future results. Performance is sourced from third parties and believed to be reliable but not guaranteed. Returns exclude Aon investment consulting fees and other investor-specific fees and expenses, which will reduce actual returns. See Appendix for additional disclosures.

Hedge Funds Market Overview

HEDGE FUND PERFORMANCE AS OF 06/30/2026

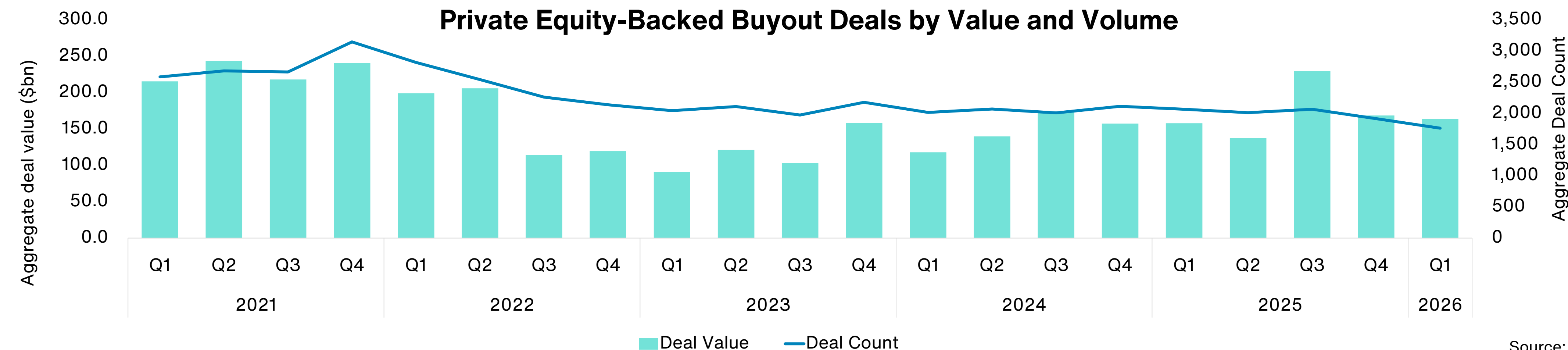


- Hedge fund performance remained positive over the quarter.
- The HFRI Fund-Weighted Composite Index produced a return of 6.5% and the HFRI Fund of Funds Composite Index produced a return of 7.1% over the quarter.
- Over the quarter, Equity Hedge was the best performer with a return of 10.6%.
- Global Macro was the worst performer with a return of 1.3% over the quarter.
- On a YTD basis, Equity Hedge has outperformed all other strategies while Relative Value has performed the worst.

Past performance is not indicative of future results. Performance is sourced from third parties and believed to be reliable but not guaranteed. Returns exclude Aon investment consulting fees and other investor-specific fees and expenses, which will reduce actual returns. See Appendix for additional disclosures.

Private Equity Overview

First Quarter 2026

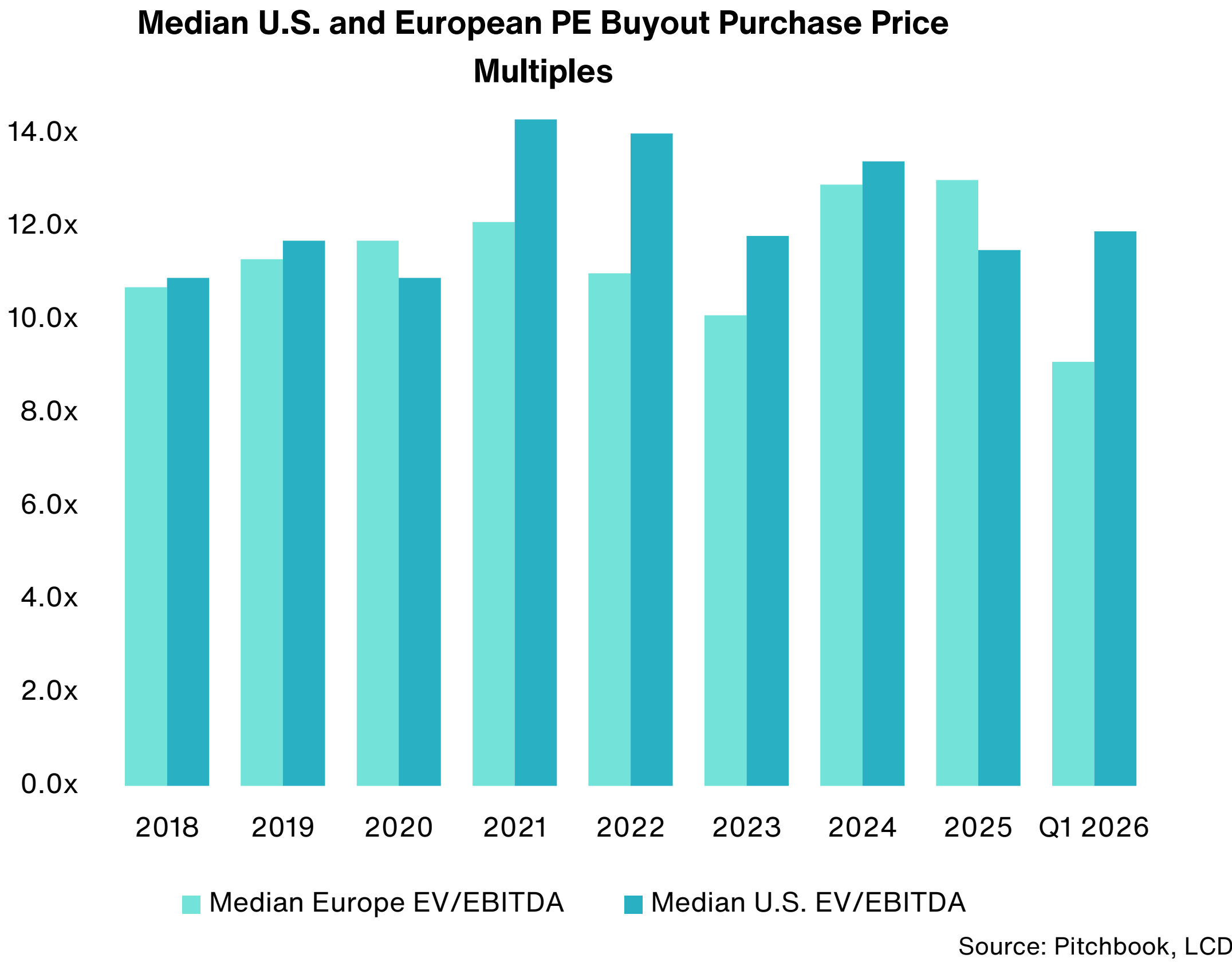


Source: Preqin Pro

- Fundraising:** In Q1 2026, \$249.0 billion of capital was raised by 813 funds, which was a decrease of 11.8% on a capital basis and 11.1% by number of funds closed over the prior quarter. Capital raised and the number of funds closed during the quarter represented a decrease of 25.3% and 10.2%, respectively, compared to the prior year.¹
- Buyout:** Global private equity-backed buyout investments totaled \$163.8 billion in Q1 2026, which was a decrease of 2.8% on a capital basis compared to Q4 2025 and a decrease of 1.0% compared to the five-year quarterly average.¹ On a TTM basis, median U.S. private equity EV/EBITDA multiples reached 11.9x at the end of Q1 2026, up from 11.5x seen at the end of 2025, but down from the five-year average (13.0x). In Europe, on a TTM basis, median private equity EV/EBITDA multiples reached 13.1x at the end of Q1 2026, up slightly from the 13.0x multiple seen at the end of 2025 and up from the five-year average of 11.8x.² Globally, buyout exit value totaled \$107.8 billion across 525 deals during the quarter, down from \$158.8 billion in exit value from 541 deals during the prior quarter and down from \$113.6 billion across 585 deals in Q1 2025.¹
- Venture:** During the quarter, an estimated 4,594 U.S. venture-backed transactions totaling \$267.2 billion were completed, which was an increase of 268.1% on a capital basis but a decrease of 1.3% by deal count over the prior quarter, which saw 4,654 deals completed totaling \$72.6 billion. U.S. venture-backed deal activity in Q1 2026 represented an increase of 404.1% on a capital basis compared to Q1 2025. Total U.S. venture-backed exit value increased during the quarter, totaling approximately \$347.3 billion across an estimated 399 completed transactions. This compares to \$85.6 billion of value across 413 exits in Q4 2025. Exit value in Q1 2026 was materially above the five-year quarterly average of \$78.8 billion.³

Sources: 1 Preqin 2 Pitchbook/LCD 3 PitchBook/NVCA Venture Monitor 4 Fitch Ratings 5 Jefferies
Notes: FY=Fiscal year ended 12/31; YTD=Year to date; LTM=Last 12 months (aka trailing 12 months); PPM=Purchase Price Multiples: Total Purchase Price ÷ EBITDA.

Private Equity Overview (cont.)



- **Mezzanine:** 9 funds closed on \$7.4 billion during the quarter, an increase from the prior quarter's total of \$1.3 billion raised by 8 funds and an increase compared to the \$4.6 billion raised by 9 funds in Q1 2025. The quarter's total represented an increase compared to the five-year quarterly average of \$5.4 billion.¹
- **Distressed Debt/Special Situations:** The TTM default rate was 2.7% for U.S. high-yield bonds and 4.9% for leveraged loans as of March 2026. Fitch predicts high-yield and leveraged loan default rates in 2026 to be similar to 2025.⁴ During the quarter, \$6.2 billion was raised by 10 funds, down from the \$7.3 billion raised by 14 funds during Q4 2025. This represented a significant decrease compared to the \$28.5 billion of capital raised by 19 funds in Q1 2025.¹
- **Secondaries:** 20 funds raised \$27.9 billion during Q1 2026, up, on a capital basis, from the \$24.2 billion raised by 25 funds in Q4 2025. However, this was a decrease compared to the \$45.3 billion raised by 16 funds in Q1 2025.¹ The average discount rate for LP buyout and venture capital portfolios finished 2H 2025 at 8.0% and 22.0%, respectively, with buyout discounts increasing by 200 bps and venture discounts decreasing 300 bps compared to 1H 2025.⁵
- **Infrastructure:** \$23.2 billion of capital was raised by 17 funds in Q1 2026 compared to \$80.6 billion of capital raised by 35 funds in Q4 2025. Capital raised in Q1 2026 was significantly lower than the \$60.2 billion raised by 31 funds in Q1 2025. Infrastructure managers completed 405 deals for an aggregate deal value of \$85.2 billion in Q1 2026, a decrease, on a deal value basis, compared to 348 deals totaling \$113.2 billion completed in Q4 2025. This also marked a significant decrease compared to Q1 2025's total of \$153.6 billion in deal value across 491 deals.¹
- **Natural Resources:** During Q1 2026, 21 funds closed on \$7.8 billion, an increase, on a capital basis, compared to 24 funds closing on \$6.7 billion during the prior quarter. Capital raised in Q1 2026 was also an increase compared to Q1 2025, which saw 16 funds close on \$4.1 billion. 76 energy and utilities buyout deals were completed in Q1 2026 totaling \$25.9 billion, an increase, on a capital basis, compared to 84 completed deals totaling \$6.9 billion in Q4 2025.¹

Sources: 1 Preqin 2 Pitchbook/LCD 3 PitchBook/NVCA Venture Monitor 4 Fitch Ratings 5 Jefferies

Benchmark and Universe Descriptions

Vanguard Target Retirement Funds

Benchmark: The performance benchmarks for the Vanguard Retirement Funds are derived by applying the fund's target asset allocation to the results of the following benchmarks: for international stocks of developed markets, the MSCI EAFE Index through December 15, 2010, the MSCI ACWI ex USA IMI Index through June 2, 2013, and the FTSE Global All Cap ex US Index thereafter; for emerging-market stocks, the Select Emerging Markets Index through August 23, 2006, the MSCI Emerging Markets Index through December 15, 2010, the MSCI ACWI ex USA IMI Index through June 2, 2013, and the FTSE Global All Cap ex US Index thereafter; for U.S. bonds, the Bloomberg U.S. Aggregate Bond Index through December 31, 2009, and the Bloomberg U.S. Aggregate Float Adjusted Index thereafter, as well as the Bloomberg U.S. Treasury Inflation Protected Securities Index through June 2, 2013, and the Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index thereafter; for short-term reserves, the Citigroup Three-Month Treasury Bill Index through June 2, 2013; for international bonds, the Bloomberg Global Aggregate ex-USD Float Adjusted RIC Capped Index beginning June 2, 2013; and for U.S. stocks, the MSCI US Broad Market Index through June 2, 2013, and the CRSP US Total Market Index thereafter. International stock benchmark returns are adjusted for withholding taxes.

Universe: Each respective Vanguard Retirement Fund uses a universe of similar target-dated funds who also employ an equity roll-down that becomes more conservative as participants become older. Respective universes are listed:

Vanguard Target Retirement Income: *IM Retirement Income (MF)*
Vanguard Target Retirement Income and Growth: *IM All Balanced (MF)*
Vanguard Target Retirement 2020: *IM Mixed-Asset Target 2020 (MF)*
Vanguard Target Retirement 2025: *IM Mixed-Asset Target 2025 (MF)*
Vanguard Target Retirement 2030: *IM Mixed-Asset Target 2030 (MF)*
Vanguard Target Retirement 2035: *IM Mixed-Asset Target 2035 (MF)*
Vanguard Target Retirement 2040: *IM Mixed-Asset Target 2040 (MF)*
Vanguard Target Retirement 2045: *IM Mixed-Asset Target 2045 (MF)*
Vanguard Target Retirement 2050: *IM Mixed-Asset Target 2050 (MF)*
Vanguard Target Retirement 2055: *IM Mixed-Asset Target 2050+ (MF)*
Vanguard Target Retirement 2060: *IM Mixed-Asset Target 2050+ (MF)*
Vanguard Target Retirement 2065: *IM Mixed-Asset Target 2050+ (MF)*
Vanguard Target Retirement 2070: *IM Mixed-Asset Target 2050+ (MF)*

Benchmark and Universe Descriptions

Vanguard Total Bond Market Index – Inst Plus.

Benchmark: *Performance Benchmark* - Represents the Bloomberg U.S. Aggregate Float Adjusted Index. Prior to December 31, 2009 it was the Bloomberg Aggregate Bond Index.

Universe: *IM U.S. Broad Market Core Fixed Income (MF)* - Funds that invest in investment grade securities with average durations similar to the Bloomberg Capital Aggregate index.

Vanguard Total International Bond Index Fund – Inst.

Benchmark: *Bloomberg Global Agg ex-USD Float Adjusted RIC Capped Index (Hedged)* - Includes government, government agency, corporate, and securitized non-U.S. investment grade fixed-income investments, all issued in currencies other than the U.S. dollar and with maturities of more than one year.

Universe: *IM International Fixed Income (MF)* - Funds that invest primarily in U.S. dollar and non-U.S. dollar debt securities of issuers located in at least three countries, excluding the U.S. except in periods of market weakness.

Vanguard Total Stock Market Index Fund – Inst. Plus

Benchmark: *Performance Benchmark* - Dow Jones U.S. Total Stock Market Index (formerly known as the Dow Jones Wilshire 5000 Index) through April 22, 2005; MSCI US Broad Market Index through June 2, 2013; and CRSP US Total Market Index thereafter.

Universe: *IM U.S. Large Cap Equity (MF) Median* - Universe includes U.S. equity mutual funds in the following peer groups: U.S. Large Cap Core, U.S. Large Cap Growth and U.S. Large Cap Value Equity

Vanguard Institutional Index – Inst. Plus

Benchmark: *S&P 500 Index* - A capitalization-weighted index representing stocks chosen by Standard & Poor's, Inc. for their size, liquidity, stability and industry group representation. The companies in the S&P 500 Index are generally among the largest in their industries.

Universe: *IM S&P 500 Index (MF)* - Funds that are passively managed and commit to replicate the performance of the S&P 500 Index (including reinvested dividends). Most of the funds in this category are index funds.

Vanguard FTSE Social Index Fund – Inst.

Benchmark: *FTSE 4Good U.S. Select Index* - A benchmark of large- and mid-capitalization stocks that are screened based on social criteria such as workplace issues, environmental issues, product safety, human rights, and corporate responsibility.

Universe: *IM U.S. Large Cap Equity (MF)* - Universe includes U.S. equity mutual funds in the following peer groups: U.S. Large Cap Core, U.S. Large Cap Growth and U.S. Large Cap Value Equity

Benchmark and Universe Descriptions

Vanguard Extended Market Index – Inst. Plus

Benchmark: *Performance Benchmark* – Represents the S&P Completion Index is a sub-index of the S&P Total Market Index, including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500. The index covers approximately 4,000 constituents, offering investors broad exposure to mid, small, and micro cap companies. Prior to October 31, 2005 it was the Dow Jones U.S. Completion Total Stock Market Index.

Universe: *IM U.S. SMID Cap Core Equity (MF)* - Funds where the investment strategy can be a blend of both U.S. value and growth securities. The weighted average market cap falls between \$2 billion and \$6 billion.

Vanguard Total International Stock Market Index – Inst.

Benchmark: *Performance Benchmark* - Represents the FTSE Global All-Cap ex-U.S. Index. Prior to June 1, 2013 it was the MSCI All Country World ex-U.S. Investable Market Index. Prior to December 15, 2010 it was the MSCI EAFE + Emerging Markets Index.

Universe: *IM International Multi-Cap Core Equity (MF)* - Funds where the investment strategy focuses on both international growth and value securities across a variety of cap ranges.

Vanguard Developed Market Stock Index – Inst. Plus

Benchmark: *Performance Benchmark* - MSCI EAFE Index through May 28, 2013; FTSE Developed ex North America Index through December 20, 2015; FTSE Developed All Cap ex US Transition Index through May 31, 2016; FTSE Developed All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.

Universe: *IM International Large Cap Equity (MF)* - Universe includes international equity mutual funds in the following peer groups: International Large Cap Growth, International Large Cap Value and International Large Cap Core Equity.

Vanguard Emerging Markets Stock Index – Inst. Plus

Benchmark: *Performance Benchmark* - Select Emerging Markets Index through August 23, 2006; MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; and FTSE Emerging Index through November 1, 2015; FTSE Emerging Markets All Cap China A Transition Index through September 18, 2016; and FTSE Emerging Markets All Cap China A Inclusion Index thereafter. Benchmark returns are adjusted for withholding taxes.

Universe: *IM Emerging Markets Equity (MF)* - Funds that seek long-term capital appreciation by investing at least 65% of total assets in emerging market equity securities, where an emerging market is defined by a country's GNP per capita or other economic measures.

Vanguard Cash Reserves Money Market Fund – Inv.

Benchmark: *90 Day U.S. T-Bill* - An index that measures the average return of the last three-month U.S. Treasury Bill issues.

Universe: *IM U.S. Taxable Money Market (MF)* - Funds that invest in high quality financial instruments which are rated within the top two grades and have dollar-weighted average maturities of less than 90 days.

Benchmark and Universe Descriptions

T. Rowe Price Stable Value Common Trust Fund A

Benchmark: Morningstar Stable Value Index (Net of Wrap Fees) - The Morningstar Stable Value Pooled Fund Comparative Universe represents investment strategies of \$96 billion in stable value assets, across 24 pooled funds, invested in contracts universe across a universe of 16 general account issuers and 14 synthetic wrap providers. The allocation of pooled fund assets is dominated by synthetic contracts issued by insurance companies and banks. Net of 15bps annual average wrap provider fee.

Universe: IM U.S. GIC/Stable Value (SA+CF) - Products where the primary investments are in traditional or synthetic guaranteed investment contracts (GICs).

TIAA Traditional- RC & RCP

Benchmark: Morningstar Stable Value Index - The Morningstar Stable Value Pooled Fund Comparative Universe represents investment strategies of \$96 billion in stable value assets, across 24 pooled funds, invested in contracts universe across a universe of 16 general account issuers and 14 synthetic wrap providers. The allocation of pooled fund assets is dominated by synthetic contracts issued by insurance companies and banks.

Universe: IM U.S. GIC/Stable Value (SA+CF) - Products where the primary investments are in traditional or synthetic guaranteed investment contracts (GICs).

Loomis Sayles Core Plus Bond – Y.

Benchmark: Bloomberg Aggregate Index - This index is the broadest representation of the investment grade U.S. bond market. It includes allocations to U.S. Government bonds, investment grade corporate bonds and mortgage- and asset-backed securities.

Universe: IM U.S. Broad Market Core+ Fixed Income (MF) - Products where the portfolio weighted average duration is greater than or equal to 4 years and less than 6 years. The average maturity can be between 3 and 8 years. The allocation to high yield bonds or emerging market debt is greater than 5%.

Vanguard Short-Term Inflation Protected Securities Index– I

Benchmark: Bloomberg U.S. TIPS 0-5 Year - Measures the performance of the 0-5 Year component of US Treasury: U.S. TIPS Index.

Universe: IM U.S. TIPS (MF) - Funds that primarily invest in inflation indexed fixed income securities issued in the U.S. Inflation indexed bonds are fixed income securities that are structured to provide protection against inflation.

American Century High Income – R6

Benchmark: BofAML US High Yield Master II Constrained - An index that covers the USD-dominated, non-investment grade, fixed rate, taxable corporate bond market. Debt issues from emerging market countries are excluded. Securities are classified as high-yield if the middle rating is Ba1/BB+ or below.

Universe: IM U.S. High Yield Bonds (MF) - Funds that aim at high (relative) current yield from fixed income securities, has no quality or maturity restrictions, and tends to invest in lower grade debt issues

Benchmark and Universe Descriptions

T. Rowe Price Instl. Large Cap Growth - I

Benchmark: Russell 1000 Growth Index - A capitalization-weighted index of those stocks included in the Russell 1000 Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.

Universe: IM U.S. Large Cap Growth Equity (MF) - Funds where the investment strategy focuses on U.S. large cap growth securities. funds typically have above-average price-to-earnings ratios, price-to-book ratios, and three-year sales-per-share growth values, compared to the S&P 500 Index.

Diamond Hill Large Cap – Y

Benchmark: Russell 1000 Value Index - An index that measures the performance of those stocks included in the Russell 1000 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.

Universe: IM U.S. Large Cap Value Equity (MF) - Funds where the investment strategy focuses on U.S. large cap value securities. Funds typically have below average price-to-earnings ratios, price-to-book ratio, and three-year sales-per-share growth values, compared to the S&P 500 Index.

William Blair Small/Mid Cap Growth Fund – I

Benchmark: Russell 2500 Growth Index - A capitalization-weighted index representing those companies within the Russell 2500 Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.

Universe: IM U.S. SMID Cap Growth Equity (MF) - Funds where the investment strategy focuses on U.S. small to mid cap growth securities. The weighted average market cap falls between \$2 billion and \$6 billion.

DFA U.S. Targeted Value – I

Benchmark: Russell 2500 Value Index - The Russell 2500 Value Index measures the performance of the small to mid-cap value segment of the U.S. equity universe. It includes those Russell 2500 companies that are considered more value oriented relative to the overall market as defined by Russell's leading style methodology.

Universe: IM U.S. SMID Cap Value Equity (MF) - Funds where the investment strategy focuses on U.S. small to mid cap value securities. The weighted average market cap falls between \$2 billion and \$6 billion.

Dodge & Cox Global Stock Fund – X

Benchmark: MSCI AC World Index - is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 44 country indexes comprising 23 developed and 21 emerging market country indexes

Universe: IM Global Equity (MF) - Universe includes all global equity mutual fund peer groups.

Benchmark and Universe Descriptions

GQG International Opportunities Fund – R6

Benchmark: MSCI AC World ex USA Index - captures large and mid cap securities exhibiting overall value style characteristics across 22 Developed and 21 Emerging Markets countries.

Universe: IM International Equity (MF) - Universe includes international equity mutual funds in the following peer groups: International Large Cap, International SMID Cap, International Small Cap and International Multi Cap

Cohen & Steers Institutional Realty Shares

Benchmark: FTSE NAREIT Equity REIT Index - The FTSE Nareit Equity REITs Index contains all Equity REITs not designated as Timberland REITs or Telecommunications REITs. Prior to December 2010, the index included Timberland REITs and Telecommunications REITs.

Universe: IM Real Estate Sector (MF) - Funds that invest at least 65% of their portfolios in equity securities of domestic and foreign companies engaged in the real estate industry.

Index Definitions

Name	Description
Bloomberg U.S. Corporate High Yield Bond Index	An index that covers the USD-dominated, non-investment grade, fixed rate, taxable corporate bond market. Debt issues from emerging market countries are excluded. Securities are classified as high-yield if the middle rating is Ba1/BB+ or below.
Bloomberg Emerging Markets Index	An unmanaged index that tracks total returns for external-currency-denominated debt instruments of the emerging markets.
Bloomberg Global Aggregate	Provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
Bloomberg Global Treasury Ex-US	The Global Treasury ex US Index is a subset of the flagship Global Treasury Index that does not have any exposure to US debt. This multi-currency benchmark includes investment grade, fixed-rate bonds issued by governments in their native currencies.
Bloomberg Universal Index	A market value-weighted index which is the union of the U.S. Aggregate Index, U.S. High Yield Corporate Index, Eurodollar Index, U.S. Emerging Markets Index and the CMBS High Yield Index. The Index is appropriate for core plus fixed income mandates.
Bloomberg U.S. Government Index	A market value weighted index of U.S. government and government agency securities (other than mortgage securities) with maturities of one year or more.
Bloomberg U.S. Government/Credit Index	A subcomponent of the Capital Aggregate Index, this benchmark includes treasury securities, government related issues, and high-quality corporate bonds with an outstanding par value of \$250 million or greater and at least one year of maturity remaining.
Bloomberg U.S. High Yield Index	An index composed of non-investment grade corporate debt denominated in U.S. dollars. The issues have to have an outstanding par value of \$150 million or greater and at least one year of maturity remaining.
Bloomberg U.S. Inflation Index	Measures the performance of the U.S. Treasury Inflation Protected Securities ("TIPS") market.
Bloomberg U.S. Intermediate Aggregate Bond Index	A market value-weighted index consisting of U.S. Treasury securities, corporate bonds and mortgage-related and asset-backed securities with one to ten years to maturity and an outstanding par value of \$250 million or greater
Bloomberg U.S. Intermediate Government/Credit Index	A market-value weighted index consisting of government bonds and SEC-registered corporate bonds with one to ten years to maturity and an outstanding par value of \$150 million or greater.
Bloomberg U.S. Intermediate Government Bond Index	An unmanaged index considered representative of intermediate- term fixed-income obligations issued by the U.S. treasury, government agencies and quasi-federal corporations.

Index Definitions

Name	Description
Bloomberg U.S. Intermediate Treasury	An unmanaged index considered representative of intermediate-term fixed- income obligations issued by the U.S. treasury.
Bloomberg U.S. Aggregate Bond Index	A market value-weighted index consisting of government bonds, SEC-registered corporate bonds and mortgage-related and asset-backed securities with at least one year to maturity and an outstanding par value of \$250 million or greater. This index is a broad measure of the performance of the investment grade U.S. fixed income market.
Bloomberg U.S. Long Credit Bond Index	An unmanaged index considered representative of long-term fixed-income obligations issued by U.S. corporate, specified foreign debentures, and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered.
Bloomberg U.S. Long Government/Credit Index	The Capital U.S. Government/ Credit Bond Index measures performance of U.S. dollar denominated U.S. treasuries, government-related, and investment grade U.S. corporate securities that have a remaining maturity of greater than or equal to 1 year. In addition, the securities have \$250 million or more of outstanding face value, and must be fixed rate and non-convertible.
Bloomberg U.S. Long-Term Government Bond Index	An unmanaged index considered representative of long-term fixed- income obligations issued by the U.S. treasury, government agencies and quasi-federal corporations.
Bloomberg U.S. TIPS	A market value-weighted index consisting of U.S. Treasury Inflation Protected Securities with one or more years remaining until maturity with total outstanding issue size of \$500m or more.
Bloomberg U.S. Treasury 20-30 Year STRIPS Index	A subcomponent of the Aggregate Index, this benchmark includes long-term treasury STRIPS.
Bloomberg Commodity Index	Consists of 22 exchange-traded futures on physical commodities, which are weighted to account for economic significance and market liquidity. Performance is calculated on an excess return basis and reflects commodity future price movements.
BofA Merrill Lynch 3 Month Treasury Bill	An index that measures the average return of the last three-month U.S. Treasury Bill issues .
BofA Merrill Lynch High Yield Master	A market capitalization-weighted index that tracks the performance of U.S. dollar- denominated, below investment grade corporate debt publicly issued in the U.S. domestic market.

Index Definitions

Name	Description
Citigroup 90-Day T-Bill Index	An index that measures the average return of the last three-month U.S. Treasury Bill issues
CRSP US Large Growth Cap Index	An index comprised of nearly 330 US large cap growth companies and includes securities traded on NYSE, NYSEMarket, NASDAQ, or ARCA, representing nearly 45% of the U.S. investable equity market. The index is reconstituted quarterly after the market close on the third Fridays of March, June, September, and December. CRSP classifies growth securities using the following factors: future long-term growth in earnings per share (EPS), future short-term growth in EPS, 3-year historical growth in EPS, 3-year historical growth in sales per share, current investment-to-assets ratio, and return on assets.
CRSP US Total Market Index	An index comprised of nearly 4,000 constituents across mega, large, small, and micro capitalizations and includes securities traded on NYSE, NYSE Market, NASDAQ, or ARCA, representing nearly 100% of the U.S. investable equity market. The index is reconstituted quarterly after the market close on the third Fridays of March, June, September, and December.
Credit Suisse Leveraged Loan Index	Designed to mirror the investable universe of the U.S. dollar denominated leveraged loan market.
DJ U.S. Completion Total Stock Market Index	A capitalization-weighted index that consists of the stocks in the Dow Jones U.S. Total Stock Market Index less the stocks in the S&P 500 Stock Index.
DJ U.S. Total Stock Market Index	A capitalization-weighted stock index representing all domestic common stocks traded regularly on the organized exchanges. The index is the broadest measure of the aggregate domestic stock market and includes approximately 5,000 stocks.
FTSE 4Good U.S. Select Index	A socially responsible investment (SRI) index of US stocks that excludes companies with certain business activities such as weapons, tobacco, gambling, alcohol, nuclear power, and adult entertainment
FTSE All-World ex-U.S. Index	A capitalization-weighted stock index representing 46 developed market countries and emerging market countries excluding the U.S.
FTSE EPRA NAREIT Global ex-U.S. Index	Designed to represent general trends in eligible real estate equities worldwide. Relevant real estate activities are defined as the ownership, disposure and development of income-producing real estate.
FTSE Global All Cap ex US Index	A market-capitalization weighted index representing the performance of roughly 5350 large, mid and small cap companies in 46 Developed and Emerging markets worldwide, excluding the USA.
FTSE Global Core Infrastructure Index	Represents the performance of infrastructure and infrastructure-related securities companies in a set of industries that FTSE defines as being involved in infrastructure. The series is based on the FTSE Global Equity Index Series and both developed and emerging markets are included.

Index Definitions

Name	Description
FTSE NAREIT U.S. Equity REITS	Free float adjusted, market capitalization weighted index of US based equity real estate investment trusts (REITs).
Goldman Sachs Commodity Index	A composite index of commodity sector returns which represents a broadly diversified, unleveraged, long-only position in commodity futures.
HFR Fund-of-Fund Index.	This index is equity-weighted including 800 constituents. It includes both domestic and offshore accounts and is valued in U.S. dollars. Only fund-of-fund products are included in the index that have at least \$50 million under managements and have been actively trading for at least one year. All funds report net returns on a monthly basis.
HFRI Fund Weighted Composite Index	The HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of \$50 Million under management or a twelve (12) month track record of active performance. The HFRI Fund Weighted Composite Index does not include Funds of Hedge Funds.
Hueler Stable Value Index	The Hueler Analytics Stable Value Pooled Fund Comparative Universe represents investment strategies of \$96 billion in stable value assets, across 24 pooled funds, invested in contracts universe across a universe of 16 general account issuers and 14 synthetic wrap providers. The allocation of pooled fund assets is dominated by synthetic contracts issued by insurance companies and banks.
J.P. Morgan EMBI Global Diversified	Comprised of dollar-denominated Brady bonds, traded loans and Eurobonds issued by emerging market sovereign and quasi-sovereign entities. The Diversified version limits the weights of the index countries by only including a specified portion of those countries' eligible current face amounts of debt outstanding, providing for a more even distribution of weights within the countries in the index.
iMoneyNet All Taxable Money Funds Index	An index made up of the entire universe of money market mutual funds. The index currently represents over 1,300 funds, or approximately 99 percent of all money fund assets.
iMoneyNet Money Fund Average.	An index made up of the entire universe of money market mutual funds. The index currently represents over 1,300 funds, or approximately 99 percent of all money fund assets.
MSCI All Country World ex-U.S. Index	A capitalization-weighted index of stocks representing 44 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America. Index consists of 23 developed and 21 emerging countries, but excludes the U.S.
MSCI All Country World ex-U.S. Index IMI-.	A capitalization-weighted index of large, mid and small cap stocks representing 22 developed (excluding the United States) and 24 emerging market countries. The index is the broadest measure of the aggregate non-US stock market, covering approximately 99% of the global equity investment opportunity set outside of the United States.

Index Definitions

Name	Description
MSCI All Country World ex-U.S. Small Cap Index	Covers all investable small cap securities with a market capitalization below that of the companies in the MSCI Standard Indices (excluding U.S.), and target approximately 14 % of each market's free-float adjusted market capitalization.
MSCI All Country World Index IMI	A capitalization-weighted index of large, mid and small cap stocks representing 23 developed and 24 emerging market countries. The index is the broadest measure of the aggregate global stock market, covering approximately 99% of the global equity investment opportunity set.
MSCI All Country World Index	A capitalization-weighted index of stocks representing 46 stock markets in Europe, Australia, the Far East, the Middle East, Latin America and North America.
MSCI EAFE Growth Index	A capitalization-weighted index of 21 stock markets in Europe, Australia, Asia and the Far East designed to capture the growth-oriented companies.
MSCI EAFE Small Cap Index	A capitalization-weighted index of small cap stocks representing 23 developed country markets in Europe, Australia, Asia, and the Far East.
MSCI EAFE Value Index	A capitalization-weighted index of 21 stock markets in Europe, Australia, Asia and the Far East designed to capture the value-oriented companies.
MSCI Emerging Markets Index	A capitalization-weighted index of stocks representing 22 emerging country markets.
MSCI U.S. Broad Market Index	A capitalization-weighted stock index that aggregates the MSCI U.S. Large Cap 300, Mid Cap 450, Small Cap 1,750 and Micro-Cap Indices. This index represents approximately 99.5% of the capitalization of the U.S. Equity market and includes approximately 3,562 companies.
MSCI U.S. REIT Index	A broad index that fairly represents the equity REIT opportunity set with proper invest ability screens to ensure that the index is investable and replicable. The index represents approximately 85% of the U.S. REIT universe
MSCI World Index	A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets, representing 24 developed market country indices.
NCREIF Property Index	NCREIF Property Index - A capitalization-weighted index of privately owned investment grade income-producing properties representing approximately \$269 billion in assets.

Index Definitions

Name	Description
NFI ODCE Index	NFI ODCE Index - A capitalization weighted index comprised of open-end, Core funds investing in commercial real estate properties. The funds that constitute the index are subject to certain geographic and property type diversification requirements as well as leverage restrictions. The index reflects the impact of leverage on investment results. The returns shown in this report are net of management fees of the respective funds included in the index.
Rolling 3-year Constant Maturity Treasury Index	An index published by the Federal Reserve Board based on the monthly average yield of a range of Treasury securities, all adjusted to the equivalent of a three-year maturity.
Russell 1000 Growth Index	An index that measures the performance of those Russell 1000 companies with higher price-to- book ratios and higher I/B/E/S growth forecasts.
Russell 1000 Index	A capitalization-weighted index of the 1,000 largest publicly traded U.S. stocks by capitalization.
Russell 1000 Value Index.	An index that measures the performance of those stocks included in the Russell 1000 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
Russell 2000 Growth Index	A capitalization-weighted index of those stocks in the Russell 2000 Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell 2000 Index	A capitalization-weighted index of the smallest 2,000 stocks in the Russell 3000 Index. The index excludes the largest- and smallest-capitalization issues in the domestic stock market.
Russell 2000 Value Index	An index that measures the performance of those stocks included in the Russell 2000 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
Russell 2500 Growth Index	A capitalization-weighted index representing those companies within the Russell 2500 Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell 2500 Index	The Index is constructed by first identifying the 3,000 largest-capitalization U.S. stocks and ranking them by market capitalizations, choosing the bottom 2,500 names on the list.
Russell 2500 Value Index.	an index that measures the performance of those stocks included in the Russell 2500 Index with lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.

Index Definitions

Name	Description
Russell 3000 Growth Index	A capitalization-weighted index consisting of those Russell 3000 Index stocks that have higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell 3000 Index	A capitalization-weighted index consisting of the 3,000 largest publicly traded U.S. stocks by capitalization. This index is a broad measure of the performance of the aggregate domestic equity market.
Russell 3000 Value Index	A capitalization-weighted index consisting of those Russell 3000 Index stocks that have lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
Russell Mid Cap Growth Index	A capitalization-weighted index representing those stocks in the Russell MidCap Index with higher price-to-book ratios and higher I/B/E/S earnings growth forecasts.
Russell Mid Cap Value Index	A capitalization-weighted index consisting of those Russell MidCap Index stocks that have lower price-to-book ratios and lower I/B/E/S earnings growth forecasts.
S&P 500 Index	A capitalization-weighted index representing stocks chosen by Standard & Poor's, Inc. for their size, liquidity, stability and industry group representation. The companies in the S&P 500 Index are generally among the largest in their industries.
S&P Completion Index	The S&P Completion Index is a sub-index of the S&P Total Market Index, including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500. The index covers approximately 4,000 constituents, offering investors broad exposure to mid, small, and micro-cap companies.
S&P GSCI®	Both the first major investable commodity index and one of the most widely recognized benchmarks, the S&P GSCI® is broad-based, production weighted, and meant to be representative of the global commodity market beta.
S&P Leverage Loan Index	A daily total return index that uses LSTA/LPC Mark-to-Market Pricing to calculate market value change.
S&P Midcap 400 Index	A market-capitalization-weighted index of stocks in all major industries in the mid-range of the U.S. stock market.
Wilshire REIT	A measure of the types of U.S. real estate securities that represent the ownership and operation of commercial or residential real estate. To be included in the index, a company must have a market capitalization of \$200 million and have at least 75% of the total revenue derived from the ownership and operation of the real estate assets.

- Indices cannot be invested in directly. Unmanaged index returns assume reinvestment of any and all distributions and do not reflect our fees or expenses.
- Past performance is no guarantee of future results.

TIAA Traditional Additional Notes

TIAA Traditional is a uniquely-structured fixed rate annuity contract in which participants earn a personalized rate of return based on their individual cash flow experience. This product can act as both a capital preservation option during a participant's savings phase and as an optional immediate income annuity during the spending phase.

The performance within TIAA Traditional is determined in 2 key ways:

- On a monthly basis, a new money crediting rate is issued by TIAA
- On an annual basis, contributions are grouped together based on timing and TIAA declares new crediting rates for these groups of "vintage" contributions

The resulting performance is a dollar-weighted average of the returns being earned by a participant's contributions, simultaneously, over time. As such, the performance in this report is illustrative of the aggregate performance of TIAA Traditional investors and does not reflect any one participant- or even plan-level experience in the product.

For participants that are interested in converting all or some of their TIAA Traditional balance into lifetime income at retirement, there are contractual minimum annuitization rates associated with the product. That said, participants who are invested in TIAA Traditional for longer periods also earn a "loyalty bonus," where the monthly benefit is higher than that of an annuitant who transfers the same account balance into the product at the point-of-retirement.

Plan fiduciaries do not have control over assets in TIAA's Retirement Annuity (RA), Group Retirement Annuity (GRA), Supplemental Retirement Annuity (SRA), or Group Supplemental Retirement Annuity (GSRA) annuity contracts. This is due to the individual nature of these annuity contracts. Balances in these contracts are under participant control.

Morningstar Model Portfolios – RC: Very Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	High Income	High Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl Prot Sec Idx Ins
RC																												
1/04/2014	0%	7%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	28%	0%	0%	40%	0%	0%	3%	0%	0%	3%	6%	3%	0%	0%	0%	
1/07/2014	0%	8%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	27%	0%	0%	40%	0%	0%	3%	0%	0%	3%	5%	3%	0%	0%	0%	
1/10/2014	0%	8%	0%	11%	7%	0%	0%	0%	0%	0%	0%	0%	24%	0%	0%	40%	0%	0%	0%	0%	0%	0%	3%	7%	0%	0%	0%	
1/12/2014	0%	7%	0%	5%	3%	0%	0%	0%	0%	0%	0%	0%	19%	0%	0%	40%	0%	0%	3%	0%	0%	3%	3%	10%	0%	0%	0%	
1/01/2015	0%	8%	0%	3%	3%	0%	0%	0%	0%	0%	0%	0%	26%	0%	0%	40%	0%	0%	0%	0%	0%	3%	5%	3%	0%	0%	0%	
1/04/2015	0%	7%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	27%	0%	0%	40%	0%	0%	0%	0%	0%	3%	5%	3%	0%	0%	0%	
1/09/2015	0%	8%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	28%	0%	0%	40%	0%	0%	0%	0%	0%	3%	4%	3%	0%	0%	3%	
1/12/2015	0%	8%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	28%	0%	0%	40%	0%	0%	0%	0%	0%	0%	4%	3%	0%	6%	0%	
1/03/2016	0%	8%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	30%	0%	0%	40%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	4%	
1/06/2016	0%	8%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	30%	0%	0%	40%	0%	0%	0%	0%	3%	3%	0%	0%	0%	0%	4%	
1/09/2016	0%	8%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	20%	0%	0%	40%	0%	0%	0%	0%	3%	4%	0%	11%	0%	0%	3%	
1/12/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	10%	0%	0%	40%	0%	0%	3%	0%	3%	4%	0%	19%	0%	0%	0%	
1/03/2017	0%	8%	0%	0%	6%	0%	0%	0%	3%	0%	0%	0%	5%	0%	0%	40%	0%	0%	3%	0%	3%	0%	0%	23%	0%	0%	0%	
1/04/2017	0%	8%	0%	0%	0%	0%	0%	0%	3%	0%	13%	0%	0%	0%	0%	40%	0%	0%	3%	0%	0%	4%	0%	29%	0%	0%	0%	
1/07/2017	0%	9%	0%	0%	4%	0%	0%	0%	3%	0%	10%	0%	7%	0%	0%	40%	0%	0%	0%	0%	0%	0%	0%	24%	0%	0%	3%	
1/11/2017	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	12%	0%	0%	40%	3%	0%	0%	0%	0%	0%	0%	19%	0%	0%	4%	
1/01/2018	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	5%	0%	33%	0%	0%	40%	0%	0%	0%	0%	3%	3%	0%	0%	0%	0%	4%	
1/02/2018	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	11%	0%	3%	0%	9%	40%	4%	0%	0%	0%	0%	3%	0%	16%	0%	0%	3%	
1/05/2018	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	12%	0%	0%	0%	9%	40%	3%	0%	0%	0%	0%	3%	0%	19%	0%	0%	3%	
1/07/2018	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	12%	0%	0%	0%	9%	40%	4%	0%	0%	0%	0%	3%	0%	18%	0%	0%	5%	
1/10/2018	0%	10%	0%	0%	0%	0%	0%	0%	4%	0%	12%	0%	0%	0%	9%	40%	0%	0%	0%	0%	0%	3%	0%	19%	0%	0%	3%	
1/01/2019	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	12%	0%	0%	0%	9%	40%	0%	0%	0%	0%	0%	3%	0%	19%	0%	0%	5%	
1/04/2019	0%	13%	0%	0%	0%	0%	0%	0%	3%	0%	8%	0%	0%	0%	10%	40%	0%	0%	0%	0%	0%	5%	0%	18%	0%	0%	3%	
1/07/2019	0%	13%	0%	0%	0%	0%	0%	0%	4%	0%	8%	0%	0%	0%	10%	40%	0%	0%	0%	0%	0%	3%	0%	19%	0%	0%	3%	
1/09/2019	0%	13%	0%	0%	0%	0%	0%	0%	3%	0%	8%	0%	0%	0%	10%	40%	0%	0%	0%	0%	0%	3%	0%	19%	0%	0%	4%	
1/12/2019	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	10%	40%	3%	0%	0%	0%	0%	3%	0%	20%	0%	0%	3%	
1/03/2020	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	10%	40%	3%	0%	0%	0%	0%	3%	0%	20%	0%	0%	3%	
1/05/2020	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	10%	40%	3%	0%	3%	0%	0%	4%	0%	19%	0%	0%	0%	
1/09/2020	0%	9%	0%	0%	0%	0%	0%	0%	7%	0%	7%	0%	0%	0%	10%	40%	0%	0%	3%	0%	0%	3%	0%	21%	0%	0%	0%	
1/12/2020	0%	13%	0%	0%	0%	0%	0%	0%	7%	0%	7%	0%	0%	0%	10%	40%	0%	0%	3%	0%	0%	3%	0%	17%	0%	0%	0%	
1/03/2021	0%	11%	0%	0%	0%	0%	0%	0%	5%	0%	8%	0%	10%	0%	10%	40%	0%	0%	3%	0%	0%	3%	0%	10%	0%	0%	0%	
1/05/2021	0%	11%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	5%	0%	10%	40%	3%	0%	0%	0%	0%	0%	0%	15%	0%	0%	3%	
1/08/2021	0%	11%	0%	3%	0%	0%	0%	0%	4%	0%	10%	0%	0%	0%	10%	40%	0%	0%	0%	0%	0%	0%	0%	19%	0%	0%	3%	
1/11/2021	0%	11%	0%	3%	0%	0%	0%	0%	4%	0%	10%	0%	0%	0%	10%	40%	0%	0%	0%	0%	0%	0%	0%	19%	0%	0%	3%	
1/01/2022	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	11%	0%	0%	0%	10%	40%	3%	0%	3%	0%	0%	3%	0%	19%	0%	0%	0%	
1/04/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	11%	40%	3%	0%	0%	0%	3%	0%	0%	18%	0%	0%	3%	
1/08/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	3%	0%	11%	40%	3%	0%	0%	0%	3%	0%	0%	15%	0%	0%	3%	
1/11/2022	0%	7%	0%	0%	11%	0%	0%	0%	0%	0%	8%	0%	0%	0%	11%	40%	0%	0%	0%	0%	3%	0%	0%	20%	0%	0%	0%	
1/02/2023	0%	10%	0%	4%	4%	0%	0%	0%	0%	0%	9%	0%	0%	0%	9%	40%	3%	0%	0%	0%	0%	0%	0%	15%	6%	0%	0%	
1/05/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	9%	40%	3%	0%	3%	0%	0%	4%	0%	15%	7%	0%	0%	
1/08/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	9%	40%	3%	0%	3%	0%	0%	4%	0%	15%	7%	0%	0%	
1/10/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	9%	40%	3%	0%	3%	0%	3%	4%	0%	14%	6%	0%	0%	
1/03/2024	0%	8%	0%	0%	4%	0%	0%	0%	0%	0%	7%	0%	0%	0%	40%	17%	3%	4%	0%	0%	3%	0%	0%	11%	3%	0%	0%	
1/06/2024	0%	8%	0%	4%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	11%	40%	3%	0%	0%	0%	3%	3%	0%	20%	0%	0%	0%	
1/08/2024	0%	8%	0%	0%	0%	3%	0%	0%	0%	0%	9%	0%	0%	0%	11%	40%	3%	0%	0%	0%	0%	4%	0%	22%	0%	0%	0%	
1/10/2024	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	11%	40%	4%	0%	0%	3%	0%	6%	0%	20%	0%	0%	0%	
1/03/2025	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	8%	0%	0%	3%	11%	40%	4%	0%	0%	3%	0%	0%	0%	20%	0%	0%	0%	
1/06/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	11%	40%	44											

Morningstar Model Portfolios – RC ex-TIAA: Very Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Return Instl	Growth I	Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl Prot Sec Idx Ins
RC Ex-TIAA																												
1/04/2014	0%	9%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	7%	66%	0%	0%	0%	
1/07/2014	0%	9%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	5%	67%	0%	0%	0%	
1/10/2014	0%	8%	0%	3%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	68%	0%	0%	0%	
1/12/2014	0%	7%	0%	5%	3%	0%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	3%	0%	0%	0%	3%	63%	0%	0%	0%	
1/01/2015	0%	8%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	18%	0%	0%	0%	0%	0%	3%	0%	0%	3%	4%	52%	0%	0%	0%	
1/04/2015	0%	8%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	23%	0%	0%	0%	0%	0%	3%	0%	0%	3%	4%	48%	0%	0%	0%	
1/09/2015	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	28%	0%	0%	0%	0%	0%	0%	0%	0%	5%	4%	43%	0%	0%	3%	
1/12/2015	0%	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	30%	0%	0%	0%	0%	0%	0%	0%	0%	0%	6%	38%	0%	6%	3%	
1/03/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	30%	0%	0%	0%	0%	0%	0%	0%	0%	3%	7%	35%	0%	0%	5%	
1/06/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	30%	0%	0%	0%	0%	0%	0%	0%	6%	3%	0%	35%	0%	0%	5%	
1/09/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	22%	0%	0%	0%	0%	0%	0%	0%	7%	3%	0%	45%	0%	0%	3%	
1/12/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	12%	0%	0%	0%	0%	0%	3%	0%	6%	3%	0%	55%	0%	0%	0%	
1/03/2017	0%	8%	0%	0%	5%	0%	0%	0%	3%	0%	0%	0%	7%	0%	0%	0%	0%	0%	3%	0%	5%	0%	0%	60%	0%	0%	0%	
1/04/2017	0%	8%	0%	0%	7%	0%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	3%	0%	4%	0%	0%	68%	0%	0%	0%	
1/07/2017	0%	9%	0%	0%	4%	0%	0%	0%	3%	0%	9%	0%	4%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	63%	0%	0%	3%	
1/11/2017	0%	10%	0%	3%	0%	0%	0%	0%	0%	0%	9%	0%	9%	0%	0%	0%	3%	0%	0%	0%	4%	0%	0%	58%	0%	0%	4%	
1/01/2018	0%	11%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	19%	0%	0%	0%	0%	0%	0%	0%	4%	3%	0%	49%	0%	0%	4%	
1/02/2018	0%	11%	0%	3%	0%	0%	0%	0%	3%	0%	5%	0%	28%	0%	24%	0%	0%	0%	0%	0%	0%	0%	0%	22%	0%	0%	4%	
1/05/2018	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	54%	0%	24%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	0%	7%	
1/07/2018	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	49%	0%	24%	0%	0%	0%	0%	0%	0%	3%	0%	3%	0%	0%	5%	
1/10/2018	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	9%	0%	44%	0%	24%	0%	0%	0%	0%	0%	0%	3%	0%	5%	0%	0%	3%	
1/01/2019	0%	12%	0%	3%	0%	0%	0%	0%	0%	0%	8%	0%	29%	0%	24%	0%	3%	0%	0%	0%	0%	0%	0%	18%	0%	0%	3%	
1/04/2019	0%	12%	0%	3%	0%	0%	0%	0%	0%	0%	8%	0%	29%	0%	24%	0%	3%	0%	0%	0%	0%	0%	0%	18%	0%	0%	3%	
1/07/2019	0%	13%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	24%	0%	24%	0%	0%	0%	0%	0%	0%	3%	0%	23%	0%	0%	3%	
1/09/2019	0%	13%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	19%	0%	24%	0%	0%	0%	0%	0%	0%	3%	0%	28%	0%	0%	3%	
1/12/2019	0%	13%	0%	0%	0%	0%	0%	0%	0%	0%	7%	0%	18%	0%	24%	0%	3%	0%	0%	0%	0%	3%	0%	29%	0%	0%	3%	
1/03/2020	0%	11%	0%	0%	0%	0%	0%	0%	3%	0%	6%	0%	13%	0%	24%	0%	0%	0%	0%	0%	0%	3%	0%	34%	0%	0%	6%	
1/05/2020	0%	11%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	3%	0%	24%	0%	0%	0%	0%	0%	0%	5%	0%	44%	0%	0%	3%	
1/09/2020	0%	9%	0%	0%	0%	0%	0%	0%	6%	0%	7%	0%	0%	0%	24%	0%	0%	0%	3%	0%	0%	3%	0%	48%	0%	0%	0%	
1/12/2020	0%	12%	0%	0%	0%	0%	0%	0%	6%	0%	7%	0%	0%	0%	24%	0%	0%	0%	3%	0%	0%	3%	0%	45%	0%	0%	0%	
1/03/2021	0%	11%	0%	0%	0%	0%	0%	0%	4%	0%	9%	0%	11%	0%	24%	0%	0%	0%	3%	0%	0%	3%	0%	35%	0%	0%	0%	
1/05/2021	0%	10%	0%	3%	0%	0%	0%	0%	0%	0%	11%	0%	6%	0%	24%	0%	3%	0%	0%	0%	0%	0%	0%	40%	0%	0%	3%	
1/08/2021	0%	11%	0%	6%	0%	0%	3%	0%	0%	0%	11%	0%	3%	0%	24%	0%	0%	0%	0%	0%	0%	0%	0%	42%	0%	0%	0%	
1/11/2021	0%	11%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	3%	0%	24%	0%	3%	0%	0%	0%	0%	0%	0%	43%	0%	0%	3%	
1/01/2022	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	12%	0%	4%	0%	24%	0%	3%	0%	3%	0%	0%	3%	0%	40%	0%	0%	0%	
1/04/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	11%	0%	0%	0%	23%	0%	3%	0%	0%	0%	6%	0%	0%	42%	0%	0%	3%	
1/08/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	11%	0%	0%	0%	23%	0%	3%	0%	0%	0%	6%	0%	0%	42%	0%	0%	3%	
1/11/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	5%	0%	23%	0%	3%	0%	3%	0%	7%	0%	0%	37%	0%	0%	0%	
1/02/2023	0%	10%	0%	4%	4%	0%	0%	0%	0%	0%	8%	0%	3%	0%	21%	0%	3%	0%	0%	0%	4%	0%	0%	39%	4%	0%	0%	
1/05/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	3%	0%	21%	0%	3%	0%	3%	0%	4%	4%	0%	38%	6%	0%	0%	
1/08/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	3%	0%	21%	0%	3%	0%	3%	0%	4%	4%	0%	38%	6%	0%	0%	
1/10/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	3%	0%	21%	0%	3%	0%	3%	0%	6%	4%	0%	38%	4%	0%	0%	
1/03/2024	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	23%	0%	3%	0%	3%	0%	4%	4%	0%	44%	0%	0%	0%	
1/06/2024	0%	8%	0%	4%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	23%	0%	3%	0%	0%	0%	6%	3%	0%	46%	0%	0%	0%	
1/08/2024	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	8%	5%	0%	3%	23%	0%	3%	0%	0%	6%	0%	0%	0%	41%	0%	0%	0%	
1/10/2024	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	23%	0%	3%	0%	0%	6%	0%	6%	0%	46%	0%	0%	0%	
1/03/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	5%	0%	0%	23%	0%	3%	0%	0%	6%	0%	6%	0%	41%	0%	0%	0%	
1/06/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	5%	0%	0%	23%	0%	3%	0%	0%	6%	0%	6%	0%	41%	0%	0%	0%	
1/08/2025	0%	9%	0%	0%	0%	0%																						



Morningstar Model Portfolios – RC: Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted	Diamond Hill	Dodge & Cox	Goldman Sachs GQG	Harding	Laudus		Neuberger	American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Mondrian Emerging Markets Instl.	MFS Int'l Value	Berman High Income	Century High Income R6	Sayles Core Plus Bond Y	PIMCO Total Return Instl	Large-Cap Growth I	Stable Value Fund	TIAA Traditional	Markets Developed Index	Emerging Mkts Stock Idx Instl	Extended Market Index	Prime Money Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx	Total Intl Bd Idx Admiral™	Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx
Effective Date	RC																											
1/04/2014	0%	7%	3%	0%	3%	0%	7%	0%	0%	8%	0%	0%	14%	0%	0%	34%	0%	0%	3%	0%	0%	13%	4%	4%	0%	0%	0%	0%
1/07/2014	0%	7%	7%	0%	8%	0%	3%	0%	0%	11%	0%	0%	12%	0%	0%	34%	0%	0%	0%	0%	0%	11%	4%	3%	0%	0%	0%	0%
1/10/2014	0%	8%	6%	0%	13%	0%	0%	0%	0%	11%	0%	0%	7%	0%	0%	34%	0%	0%	3%	0%	0%	7%	3%	8%	0%	0%	0%	0%
1/12/2014	0%	7%	4%	0%	10%	0%	3%	0%	0%	11%	0%	0%	5%	0%	0%	34%	0%	0%	4%	0%	0%	8%	3%	11%	0%	0%	0%	0%
1/01/2015	0%	6%	7%	0%	9%	0%	0%	0%	0%	9%	0%	0%	13%	0%	0%	34%	3%	0%	0%	0%	0%	11%	3%	5%	0%	0%	0%	0%
1/04/2015	0%	7%	7%	0%	12%	0%	3%	0%	0%	9%	0%	0%	17%	0%	0%	34%	0%	0%	0%	0%	0%	8%	3%	0%	0%	0%	0%	0%
1/09/2015	0%	6%	4%	0%	16%	0%	0%	0%	0%	8%	0%	0%	20%	0%	0%	34%	0%	0%	4%	0%	0%	5%	3%	0%	0%	0%	0%	0%
1/12/2015	0%	7%	6%	0%	16%	0%	0%	0%	0%	9%	0%	0%	15%	0%	0%	34%	0%	0%	0%	0%	0%	0%	3%	3%	0%	7%	0%	0%
1/03/2016	0%	5%	5%	0%	16%	0%	0%	0%	0%	10%	0%	0%	19%	0%	0%	34%	0%	0%	0%	0%	0%	0%	3%	0%	0%	5%	3%	0%
1/06/2016	0%	7%	4%	0%	7%	0%	4%	0%	0%	11%	0%	0%	5%	0%	0%	34%	0%	0%	3%	0%	3%	11%	0%	11%	0%	0%	0%	0%
1/09/2016	0%	6%	3%	0%	6%	0%	5%	0%	0%	10%	0%	0%	5%	0%	0%	34%	0%	0%	5%	0%	3%	11%	0%	12%	0%	0%	0%	0%
1/12/2016	0%	6%	3%	0%	7%	0%	3%	0%	3%	10%	0%	0%	0%	0%	0%	34%	0%	0%	4%	0%	3%	10%	0%	17%	0%	0%	0%	0%
1/03/2017	0%	6%	0%	0%	4%	0%	0%	0%	4%	8%	0%	0%	0%	0%	0%	34%	0%	3%	7%	0%	3%	12%	0%	19%	0%	0%	0%	0%
1/04/2017	0%	5%	0%	4%	13%	0%	0%	0%	3%	0%	12%	0%	0%	0%	0%	34%	0%	0%	7%	0%	0%	3%	0%	19%	0%	0%	0%	0%
1/07/2017	0%	6%	0%	3%	8%	0%	0%	3%	3%	0%	10%	0%	4%	0%	0%	34%	0%	0%	4%	0%	3%	0%	0%	14%	0%	8%	0%	0%
1/11/2017	0%	7%	0%	8%	7%	0%	0%	0%	0%	0%	8%	0%	9%	0%	0%	34%	5%	0%	0%	0%	3%	0%	0%	9%	0%	3%	7%	0%
1/01/2018	0%	7%	0%	7%	0%	0%	0%	0%	4%	0%	6%	0%	15%	0%	0%	34%	3%	3%	0%	0%	0%	7%	0%	8%	0%	0%	6%	0%
1/02/2018	0%	7%	3%	6%	0%	0%	0%	0%	0%	0%	9%	0%	3%	0%	7%	34%	7%	3%	3%	0%	0%	8%	0%	10%	0%	0%	0%	0%
1/05/2018	0%	7%	6%	5%	0%	0%	0%	0%	3%	0%	9%	0%	4%	0%	7%	34%	4%	3%	0%	0%	0%	9%	0%	9%	0%	0%	0%	0%
1/07/2018	0%	6%	4%	0%	0%	0%	0%	0%	0%	0%	12%	0%	0%	0%	7%	34%	7%	3%	0%	0%	0%	11%	0%	12%	0%	0%	4%	0%
1/10/2018	0%	6%	4%	0%	0%	0%	0%	0%	3%	0%	10%	0%	0%	0%	7%	34%	3%	3%	0%	0%	0%	14%	0%	12%	0%	0%	4%	0%
1/01/2019	0%	7%	3%	0%	0%	0%	0%	0%	3%	0%	10%	0%	0%	0%	7%	34%	3%	3%	0%	0%	0%	14%	0%	13%	0%	0%	3%	0%
1/04/2019	0%	8%	3%	3%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	7%	34%	6%	3%	4%	0%	0%	10%	0%	13%	0%	0%	0%	0%
1/07/2019	0%	8%	0%	3%	0%	0%	0%	0%	4%	0%	7%	0%	0%	0%	7%	34%	3%	3%	7%	0%	0%	10%	0%	14%	0%	0%	0%	0%
1/09/2019	0%	8%	0%	3%	0%	0%	0%	0%	3%	0%	6%	0%	0%	0%	7%	34%	3%	3%	3%	0%	0%	11%	0%	15%	0%	0%	4%	0%
1/12/2019	0%	8%	3%	3%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	7%	34%	3%	3%	3%	0%	0%	9%	0%	14%	0%	0%	3%	0%
1/03/2020	0%	7%	4%	3%	0%	0%	0%	0%	3%	0%	8%	0%	0%	0%	7%	34%	4%	3%	3%	0%	0%	10%	0%	14%	0%	0%	0%	0%
1/05/2020	0%	7%	6%	8%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	7%	34%	5%	3%	0%	0%	0%	5%	0%	13%	0%	0%	0%	0%
1/09/2020	0%	7%	3%	3%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	7%	34%	5%	3%	3%	0%	0%	10%	0%	13%	0%	0%	0%	0%
1/12/2020	0%	7%	3%	4%	0%	0%	0%	0%	8%	0%	9%	0%	0%	0%	7%	34%	0%	3%	4%	0%	0%	8%	0%	13%	0%	0%	0%	0%
1/03/2021	0%	7%	0%	5%	3%	0%	3%	0%	5%	0%	10%	0%	6%	0%	7%	34%	0%	3%	8%	0%	0%	3%	0%	6%	0%	0%	0%	0%
1/05/2021	0%	7%	3%	6%	3%	0%	0%	0%	3%	0%	11%	0%	3%	3%	7%	34%	3%	3%	5%	0%	0%	0%	0%	9%	0%	0%	0%	0%
1/08/2021	0%	7%	3%	4%	5%	0%	0%	0%	0%	0%	12%	0%	0%	0%	7%	34%	5%	3%	5%	0%	0%	4%	0%	11%	0%	0%	0%	0%
1/11/2021	0%	7%	3%	5%	3%	0%	0%	0%	0%	0%	11%	0%	0%	0%	7%	34%	6%	3%	3%	0%	0%	6%	0%	12%	0%	0%	0%	0%
1/01/2022	0%	7%	3%	4%	3%	0%	0%	0%	0%	0%	12%	0%	0%	0%	7%	34%	6%	3%	4%	0%	0%	6%	0%	11%	0%	0%	0%	0%
1/04/2022	0%	5%	3%	4%	6%	0%	0%	0%	0%	0%	8%	0%	0%	0%	8%	34%	5%	3%	0%	0%	3%	9%	0%	12%	0%	0%	0%	0%
1/08/2022	0%	6%	0%	4%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	8%	34%	6%	3%	4%	0%	3%	9%	0%	12%	0%	0%	0%	0%
1/11/2022	0%	6%	3%	6%	4%	0%	0%	0%	0%	0%	8%	0%	0%	0%	8%	34%	6%	3%	0%	0%	3%	8%	0%	11%	0%	0%	0%	0%
1/02/2023	0%	6%	6%	9%	4%	0%	0%	0%	0%	0%	7%	0%	0%	0%	6%	34%	5%	3%	0%	0%	0%	3%	0%	11%	6%	0%	0%	0%
1/05/2023	0%	6%	4%	9%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	6%	34%	7%	3%	0%	0%	0%	7%	0%	10%	5%	0%	0%	0%
1/08/2023	0%	6%	4%	9%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	6%	34%	7%	3%	0%	0%	0%	7%	0%	10%	5%	0%	0%	0%
1/10/2023	0%	6%	3%	5%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	6%	34%	6%	3%	3%	0%	0%	9%	0%	13%	3%	0%	0%	0%
1/03/2024	0%	6%	0%	9%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	34%	0%	8%	14%	3%	0%	7%	0%	8%	0%	0%	7%	3%	0%
1/06/2024	0%	5%	3%	12%	0%	11%	0%	0%	0%	0%	5%	0%	0%	0%	8%	34%	3%	0%	0%	0%	0%	3%	0%	16%	0%	0%	0%	0%
1/08/2024	0%	6%	0%	6%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	8%	34%	8%	3%	3%	0%	0%	10%	0%	15%	0%	0%	0%	0%
1/10/2024	0%	5%	0%	3%	0%	3%	0%	0%	0%	0%	6%	0%	0%	0%	8%	34%	5%	3%	3%	0%	0%	13%	0%	17%	0%	0%	0%	0%
1/03/2025	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	8%	34%	5%	3%	3%	3%	0%	19%	0%	15%	0%	0%	0%	0%
1/06/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	8%	34%	5%	4%	4%	0%	0%	18%	0%	15%	0%	0%	0%	0%
1/08/2025	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	8%	34%	4%	4%	3%	0%	0%	20%	0%	16%	0%	0%	0%	0%
1/11/2025	0%</																											

Morningstar Model Portfolios – RC ex-TIAA: Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	High Income	High Income R6	Core Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index Ins Pls	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl- Prot Sec Idx Ins
RC Ex-TIAA																												
1/04/2014	0%	7%	3%	0%	5%	0%	5%	0%	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	13%	4%	51%	0%	0%	0%	
1/07/2014	0%	7%	4%	0%	8%	0%	3%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	9%	3%	51%	0%	0%	0%	
1/10/2014	0%	8%	6%	0%	13%	0%	0%	0%	0%	10%	0%	0%	4%	0%	0%	0%	0%	0%	3%	0%	0%	7%	3%	46%	0%	0%	0%	
1/12/2014	0%	7%	5%	0%	9%	0%	3%	0%	0%	10%	0%	0%	5%	0%	0%	0%	0%	0%	3%	0%	0%	9%	3%	46%	0%	0%	0%	
1/01/2015	0%	7%	3%	0%	8%	0%	0%	0%	0%	10%	0%	0%	18%	0%	0%	0%	3%	0%	5%	0%	0%	9%	3%	34%	0%	0%	0%	
1/04/2015	0%	7%	4%	0%	7%	0%	4%	0%	0%	11%	0%	0%	13%	0%	0%	0%	0%	0%	4%	0%	0%	9%	4%	37%	0%	0%	0%	
1/09/2015	0%	8%	4%	0%	6%	0%	4%	0%	0%	10%	0%	0%	9%	0%	0%	0%	0%	0%	4%	0%	0%	10%	3%	42%	0%	0%	0%	
1/12/2015	0%	8%	4%	0%	8%	0%	3%	0%	0%	12%	0%	0%	4%	0%	0%	0%	0%	0%	3%	0%	0%	5%	3%	45%	0%	5%	0%	
1/03/2016	0%	8%	4%	0%	8%	0%	3%	0%	0%	10%	0%	0%	7%	0%	0%	0%	0%	0%	4%	0%	0%	9%	3%	44%	0%	0%	0%	
1/06/2016	0%	8%	5%	0%	6%	0%	4%	0%	0%	11%	0%	0%	7%	0%	0%	0%	0%	0%	3%	0%	3%	10%	0%	43%	0%	0%	0%	
1/09/2016	0%	8%	3%	0%	7%	0%	4%	0%	0%	10%	0%	0%	6%	0%	0%	0%	0%	0%	5%	0%	4%	10%	0%	43%	0%	0%	0%	
1/12/2016	0%	7%	3%	0%	7%	0%	5%	0%	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	3%	10%	0%	50%	0%	0%	0%	
1/03/2017	0%	7%	0%	0%	4%	0%	0%	0%	4%	8%	0%	0%	0%	0%	0%	0%	0%	3%	7%	0%	3%	11%	0%	53%	0%	0%	0%	
1/04/2017	0%	7%	0%	4%	13%	0%	0%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	7%	0%	3%	3%	0%	50%	0%	0%	0%	
1/07/2017	0%	7%	0%	3%	8%	0%	5%	0%	0%	0%	10%	0%	6%	0%	0%	0%	0%	0%	5%	0%	3%	0%	0%	45%	0%	8%	0%	
1/11/2017	0%	9%	0%	8%	7%	0%	0%	0%	0%	0%	8%	0%	11%	0%	0%	0%	4%	0%	0%	0%	3%	0%	0%	40%	0%	3%	7%	
1/01/2018	0%	8%	0%	7%	0%	0%	0%	0%	7%	0%	5%	0%	21%	0%	0%	0%	0%	3%	0%	0%	3%	4%	0%	34%	0%	0%	8%	
1/02/2018	0%	9%	0%	9%	0%	0%	0%	0%	7%	0%	5%	0%	28%	0%	18%	0%	0%	3%	0%	0%	0%	3%	0%	11%	0%	0%	7%	
1/05/2018	0%	8%	3%	0%	0%	0%	0%	0%	3%	0%	7%	0%	30%	0%	18%	0%	3%	3%	0%	0%	0%	10%	0%	9%	0%	0%	6%	
1/07/2018	0%	8%	5%	0%	0%	0%	0%	0%	0%	0%	9%	0%	25%	0%	18%	0%	6%	3%	0%	0%	0%	11%	0%	12%	0%	0%	3%	
1/10/2018	0%	8%	4%	0%	0%	0%	0%	0%	3%	0%	9%	0%	22%	0%	18%	0%	3%	3%	0%	0%	0%	12%	0%	15%	0%	0%	3%	
1/01/2019	0%	9%	3%	0%	0%	0%	0%	0%	3%	0%	10%	0%	17%	0%	18%	0%	3%	3%	0%	0%	0%	13%	0%	18%	0%	0%	3%	
1/04/2019	0%	8%	3%	3%	0%	0%	0%	0%	0%	0%	9%	0%	7%	0%	19%	0%	6%	3%	4%	0%	0%	10%	0%	28%	0%	0%	0%	
1/07/2019	0%	9%	0%	3%	0%	0%	0%	0%	4%	0%	7%	0%	3%	0%	19%	0%	3%	3%	7%	0%	0%	10%	0%	32%	0%	0%	0%	
1/09/2019	0%	9%	0%	3%	0%	0%	0%	0%	3%	0%	6%	0%	0%	0%	19%	0%	3%	3%	3%	0%	0%	9%	0%	37%	0%	0%	5%	
1/12/2019	0%	9%	3%	3%	0%	0%	0%	0%	3%	0%	6%	0%	0%	0%	19%	0%	3%	3%	3%	0%	0%	9%	0%	36%	0%	0%	3%	
1/03/2020	0%	7%	3%	3%	0%	0%	0%	0%	4%	0%	6%	0%	0%	0%	19%	0%	3%	3%	0%	0%	0%	11%	0%	38%	0%	0%	3%	
1/05/2020	0%	9%	4%	3%	3%	0%	0%	0%	0%	0%	9%	0%	0%	0%	19%	0%	6%	3%	3%	0%	0%	7%	0%	34%	0%	0%	0%	
1/09/2020	0%	8%	3%	3%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	19%	0%	5%	3%	4%	0%	0%	8%	0%	35%	0%	0%	0%	
1/12/2020	0%	9%	0%	3%	0%	0%	0%	0%	8%	0%	8%	0%	0%	0%	19%	0%	0%	3%	9%	0%	0%	6%	0%	35%	0%	0%	0%	
1/03/2021	0%	8%	0%	6%	0%	0%	3%	0%	6%	0%	10%	0%	6%	0%	19%	0%	0%	3%	8%	0%	0%	3%	0%	28%	0%	0%	0%	
1/05/2021	0%	8%	3%	7%	3%	0%	0%	0%	3%	0%	11%	0%	3%	3%	19%	0%	3%	3%	4%	0%	0%	0%	0%	30%	0%	0%	0%	
1/08/2021	0%	8%	3%	4%	5%	0%	0%	0%	0%	0%	12%	0%	0%	0%	19%	0%	4%	3%	5%	0%	0%	4%	0%	33%	0%	0%	0%	
1/11/2021	0%	8%	3%	5%	3%	0%	0%	0%	0%	0%	10%	0%	3%	0%	19%	0%	6%	3%	3%	0%	0%	6%	0%	31%	0%	0%	0%	
1/01/2022	0%	8%	3%	4%	3%	0%	0%	0%	0%	0%	12%	0%	3%	0%	19%	0%	6%	3%	4%	0%	0%	6%	0%	29%	0%	0%	0%	
1/04/2022	0%	7%	3%	4%	5%	0%	0%	0%	0%	0%	8%	0%	0%	0%	18%	0%	5%	3%	0%	0%	3%	9%	0%	35%	0%	0%	0%	
1/08/2022	0%	7%	0%	6%	0%	0%	0%	0%	0%	0%	8%	0%	4%	0%	18%	0%	7%	3%	4%	0%	3%	9%	0%	31%	0%	0%	0%	
1/11/2022	0%	7%	3%	8%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	18%	0%	8%	3%	0%	0%	3%	8%	0%	34%	0%	0%	0%	
1/02/2023	0%	6%	6%	8%	4%	0%	0%	0%	0%	0%	7%	0%	0%	0%	16%	0%	5%	3%	0%	0%	3%	4%	0%	34%	4%	0%	0%	
1/05/2023	0%	8%	7%	4%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	16%	0%	6%	3%	0%	0%	0%	10%	0%	33%	3%	0%	0%	
1/08/2023	0%	8%	7%	4%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	16%	0%	6%	3%	0%	0%	0%	10%	0%	33%	3%	0%	0%	
1/10/2023	0%	7%	3%	7%	0%	0%	0%	0%	0%	0%	8%	0%	3%	0%	16%	0%	7%	3%	3%	0%	3%	7%	0%	30%	3%	0%	0%	
1/03/2024	0%	6%	0%	8%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	19%	0%	8%	3%	0%	0%	3%	7%	0%	35%	0%	0%	3%	
1/06/2024	0%	5%	3%	11%	0%	5%	0%	0%	0%	0%	4%	0%	0%	0%	19%	0%	3%	3%	0%	0%	3%	6%	0%	38%	0%	0%	0%	
1/08/2024	0%	6%	0%	5%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	19%	0%	8%	3%	3%	3%	0%	10%	0%	36%	0%	0%	0%	
1/10/2024	0%	6%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	19%	0%	7%	3%	3%	3%	0%	13%	0%	36%	0%	0%	0%	
1/03/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	19%	0%	3%	4%	7%	3%	0%	16%	0%	36%	0%	0%	0%	
1/06/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	19%	0%	4%	4%	4%	3%	0%	18%	0%	36%	0%	0%	0%	
1/08/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	19%	0%	5%	3%	3%	3%	0%	19%	0%	36%	0%	0%	0%	
1/11/2025	0%	0%	0																									



Morningstar Model Portfolios – RC: Moderately Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted	Diamond Hill	Dodge & Cox	Goldman Sachs GQG	Harding	Laudus		Neuberger	American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Mondrian Emerging Markets Instl.	MFS Int'l Value	Berman High Income	Century High Income R6	Sayles Core Plus Bond Y	PIMCO Total Return Instl	Large-Cap Growth I	Stable Value Fund	TIAA Traditional	Markets Developed Index	Mkts Stock Idx Instl	Extended Market Index	Prime Money Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx	Total Intl Bd Idx Admiral™	Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx
Effective Date	RC																											
1/04/2014	3%	6%	0%	3%	14%	0%	4%	0%	0%	6%	0%	0%	5%	0%	0%	30%	0%	0%	5%	0%	0%	16%	0%	8%	0%	0%	0%	0%
1/07/2014	4%	6%	7%	0%	18%	0%	3%	0%	0%	8%	0%	0%	7%	0%	0%	30%	0%	0%	0%	0%	0%	13%	0%	4%	0%	0%	0%	0%
1/10/2014	3%	6%	7%	0%	23%	0%	0%	0%	0%	7%	0%	0%	10%	0%	0%	30%	0%	0%	3%	0%	0%	8%	0%	3%	0%	0%	0%	0%
1/12/2014	4%	5%	7%	3%	19%	0%	4%	0%	0%	7%	0%	0%	13%	0%	0%	30%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%
1/01/2015	4%	6%	7%	3%	0%	0%	0%	0%	0%	8%	0%	0%	8%	0%	0%	30%	10%	3%	0%	0%	0%	17%	0%	4%	0%	0%	0%	0%
1/04/2015	4%	5%	7%	3%	5%	0%	0%	3%	3%	7%	0%	0%	8%	0%	0%	30%	5%	0%	0%	0%	0%	15%	0%	5%	0%	0%	0%	0%
1/09/2015	4%	5%	7%	3%	0%	0%	3%	0%	8%	6%	0%	0%	7%	0%	0%	30%	0%	3%	0%	0%	0%	17%	0%	7%	0%	0%	0%	0%
1/12/2015	4%	5%	7%	3%	0%	0%	0%	0%	10%	8%	0%	0%	8%	0%	0%	30%	0%	3%	0%	0%	0%	12%	0%	5%	0%	5%	0%	0%
1/03/2016	3%	5%	6%	3%	4%	0%	0%	3%	0%	8%	0%	0%	13%	0%	0%	30%	7%	0%	0%	0%	0%	3%	0%	0%	0%	15%	0%	0%
1/06/2016	4%	5%	6%	3%	17%	0%	4%	0%	0%	7%	0%	0%	13%	0%	0%	30%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	3%	0%
1/09/2016	3%	6%	6%	7%	13%	0%	6%	0%	0%	8%	0%	0%	8%	0%	0%	30%	0%	0%	0%	0%	0%	7%	0%	3%	0%	0%	3%	0%
1/12/2016	3%	7%	0%	0%	3%	0%	0%	0%	4%	5%	0%	0%	0%	0%	0%	30%	6%	4%	11%	0%	0%	15%	0%	12%	0%	0%	0%	0%
1/03/2017	3%	5%	0%	0%	8%	0%	0%	0%	8%	6%	0%	0%	0%	0%	0%	30%	3%	3%	12%	0%	0%	10%	0%	12%	0%	0%	0%	0%
1/04/2017	3%	5%	0%	0%	23%	0%	0%	0%	5%	0%	7%	0%	0%	0%	0%	30%	0%	0%	12%	0%	0%	3%	0%	12%	0%	0%	0%	0%
1/07/2017	3%	6%	0%	3%	18%	0%	0%	0%	7%	0%	6%	0%	5%	3%	0%	30%	0%	0%	7%	0%	0%	0%	0%	7%	0%	0%	5%	0%
1/11/2017	3%	6%	0%	7%	13%	0%	0%	0%	3%	0%	6%	0%	10%	0%	0%	30%	3%	3%	6%	0%	0%	0%	0%	3%	0%	3%	4%	0%
1/01/2018	3%	7%	0%	4%	3%	0%	0%	0%	3%	0%	6%	0%	6%	0%	0%	30%	7%	3%	6%	0%	0%	11%	0%	6%	0%	0%	5%	0%
1/02/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	7%	0%	4%	30%	8%	4%	3%	0%	0%	13%	0%	0%	0%	4%	0%	0%
1/05/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	7%	0%	4%	30%	8%	4%	3%	0%	0%	13%	0%	0%	0%	4%	0%	0%
1/07/2018	3%	6%	7%	0%	0%	0%	0%	0%	0%	0%	10%	0%	3%	0%	4%	30%	11%	3%	0%	0%	0%	14%	0%	3%	0%	6%	0%	0%
1/10/2018	3%	6%	6%	0%	0%	0%	3%	0%	3%	0%	11%	0%	0%	0%	4%	30%	6%	3%	0%	0%	0%	14%	0%	5%	0%	6%	0%	0%
1/01/2019	3%	7%	3%	0%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	4%	30%	7%	4%	3%	0%	0%	16%	0%	6%	0%	5%	0%	0%
1/04/2019	3%	8%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	5%	30%	7%	4%	8%	0%	0%	17%	0%	5%	0%	3%	0%	0%
1/07/2019	4%	7%	0%	0%	0%	0%	0%	0%	5%	0%	5%	0%	0%	0%	5%	30%	6%	4%	8%	0%	0%	16%	0%	7%	0%	3%	0%	0%
1/09/2019	4%	7%	3%	0%	0%	0%	0%	0%	4%	0%	5%	0%	0%	0%	5%	30%	7%	4%	3%	0%	0%	16%	0%	7%	0%	0%	5%	0%
1/12/2019	4%	6%	3%	0%	0%	0%	0%	0%	5%	0%	5%	0%	0%	0%	5%	30%	7%	4%	3%	0%	0%	17%	0%	8%	0%	3%	0%	0%
1/03/2020	5%	6%	0%	0%	0%	0%	0%	0%	7%	0%	5%	0%	0%	0%	5%	30%	5%	3%	5%	0%	0%	18%	0%	7%	0%	4%	0%	0%
1/05/2020	5%	7%	0%	0%	0%	0%	0%	0%	8%	0%	5%	0%	0%	0%	5%	30%	4%	3%	5%	0%	0%	18%	0%	6%	0%	4%	0%	0%
1/09/2020	4%	7%	0%	0%	0%	0%	3%	0%	12%	0%	5%	0%	0%	0%	5%	30%	0%	3%	10%	0%	0%	15%	0%	6%	0%	0%	0%	0%
1/12/2020	4%	7%	0%	0%	0%	0%	3%	0%	8%	0%	6%	0%	0%	0%	5%	30%	3%	3%	13%	0%	0%	12%	0%	6%	0%	0%	0%	0%
1/03/2021	4%	7%	0%	3%	3%	0%	3%	0%	6%	0%	7%	0%	3%	3%	5%	30%	3%	3%	13%	0%	0%	4%	0%	3%	0%	0%	0%	0%
1/05/2021	4%	7%	0%	3%	3%	0%	3%	0%	3%	0%	8%	0%	0%	4%	5%	30%	5%	3%	12%	0%	0%	5%	0%	5%	0%	0%	0%	0%
1/08/2021	3%	7%	0%	3%	5%	0%	0%	0%	3%	0%	9%	0%	0%	3%	5%	30%	7%	3%	13%	0%	0%	4%	0%	5%	0%	0%	0%	0%
1/11/2021	3%	7%	0%	3%	4%	0%	0%	0%	0%	0%	8%	0%	0%	0%	5%	30%	10%	3%	12%	0%	0%	9%	0%	6%	0%	0%	0%	0%
1/01/2022	3%	7%	3%	0%	3%	0%	3%	0%	0%	0%	9%	0%	0%	0%	5%	30%	8%	3%	9%	0%	0%	13%	0%	4%	0%	0%	0%	0%
1/04/2022	3%	5%	5%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	5%	30%	10%	4%	6%	0%	0%	14%	0%	7%	0%	0%	0%	0%
1/08/2022	3%	6%	4%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	5%	30%	10%	3%	8%	0%	0%	14%	0%	6%	0%	0%	0%	0%
1/11/2022	3%	6%	8%	0%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	5%	30%	10%	4%	3%	0%	0%	15%	0%	8%	0%	0%	0%	0%
1/02/2023	3%	4%	3%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	4%	30%	11%	4%	7%	0%	0%	14%	0%	6%	4%	0%	0%	0%
1/05/2023	3%	3%	7%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	4%	30%	10%	4%	3%	0%	0%	18%	0%	7%	3%	0%	0%	0%
1/08/2023	3%	3%	7%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	4%	30%	10%	4%	3%	0%	0%	18%	0%	7%	3%	0%	0%	0%
1/10/2023	3%	4%	4%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	4%	30%	11%	4%	5%	0%	0%	15%	0%	7%	3%	0%	0%	0%
1/03/2024	3%	4%	7%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	30%	0%	10%	8%	4%	0%	18%	3%	0%	6%	0%	0%	0%	0%
1/06/2024	3%	3%	8%	8%	0%	7%	0%	0%	0%	0%	3%	0%	0%	0%	6%	30%	5%	3%	0%	0%	0%	13%	0%	11%	0%	0%	0%	0%
1/08/2024	3%	4%	4%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	6%	30%	11%	4%	5%	0%	0%	18%	0%	10%	0%	0%	0%	0%
1/10/2024	3%	5%	0%	0%	0%	6%	0%	0%	0%	0%	4%	0%	0%	0%	6%	30%	6%	3%	10%	0%	0%	19%	0%	8%	0%	0%	0%	0%
1/03/2025	3%	5%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	30%	8%	5%	11%	0%	0%	19%	0%	9%	0%	0%	0%	0%
1/06/2025	3%	7%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	30%	9%	5%	11%	0%	0%	18%	0%	7%	0%	0%	0%	0%
1/08/2025	3%	5%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	6%	30%	11%	4%	8%	0%	0%	20%	0%	8%	0%	0%	0%	0%
1/11/2025	3%	0%	3%</																									

Morningstar Model Portfolios – RC ex-TIAA: Moderately Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Opps R6	Equity Instl.	Emerging Markets Instl.	Value	High Income	High Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index Ins Pls	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC Ex-TIAA																												
1/04/2014	3%	5%	0%	3%	20%	0%	0%	0%	0%	6%	0%	0%	0%	6%	0%	0%	0%	0%	3%	0%	0%	9%	3%	42%	0%	0%	0%	0%
1/07/2014	4%	6%	8%	3%	22%	0%	0%	0%	0%	8%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	4%	0%	42%	0%	0%	0%	0%
1/10/2014	4%	6%	5%	3%	18%	0%	3%	0%	0%	8%	0%	0%	4%	0%	0%	0%	0%	0%	5%	0%	0%	6%	0%	38%	0%	0%	0%	0%
1/12/2014	4%	6%	7%	3%	18%	0%	4%	0%	0%	7%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	35%	0%	0%	0%	0%
1/01/2015	4%	6%	7%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	9%	3%	0%	0%	0%	18%	0%	42%	0%	0%	0%	0%
1/04/2015	4%	5%	7%	3%	4%	0%	0%	3%	4%	8%	0%	0%	6%	0%	0%	0%	4%	0%	0%	0%	0%	15%	0%	37%	0%	0%	0%	0%
1/09/2015	4%	6%	7%	3%	0%	0%	0%	0%	5%	6%	0%	0%	11%	0%	0%	0%	4%	3%	0%	0%	0%	18%	0%	33%	0%	0%	0%	0%
1/12/2015	4%	6%	7%	3%	0%	0%	0%	0%	10%	6%	0%	0%	16%	0%	0%	0%	0%	3%	0%	0%	0%	13%	0%	28%	0%	4%	0%	0%
1/03/2016	3%	6%	6%	3%	18%	0%	3%	0%	0%	9%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	35%	0%	0%	3%	0%
1/06/2016	3%	6%	7%	3%	18%	0%	3%	0%	0%	8%	0%	0%	13%	0%	0%	0%	0%	0%	0%	0%	0%	7%	0%	29%	0%	0%	3%	0%
1/09/2016	3%	6%	6%	9%	12%	0%	6%	0%	0%	8%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	6%	0%	35%	0%	0%	3%	0%
1/12/2016	3%	7%	0%	0%	3%	0%	0%	0%	4%	5%	0%	0%	0%	0%	0%	0%	5%	4%	11%	0%	3%	15%	0%	40%	0%	0%	0%	0%
1/03/2017	3%	6%	0%	0%	7%	0%	3%	0%	5%	6%	0%	0%	0%	0%	0%	0%	0%	3%	12%	0%	3%	12%	0%	40%	0%	0%	0%	0%
1/04/2017	3%	5%	0%	0%	23%	0%	0%	0%	5%	0%	6%	0%	0%	0%	0%	0%	0%	0%	12%	0%	0%	3%	0%	43%	0%	0%	0%	0%
1/07/2017	3%	6%	0%	3%	18%	0%	0%	0%	7%	0%	5%	0%	5%	3%	0%	0%	0%	0%	7%	0%	0%	0%	0%	38%	0%	0%	5%	0%
1/11/2017	3%	6%	0%	7%	13%	0%	0%	0%	3%	0%	6%	0%	10%	0%	0%	0%	3%	3%	7%	0%	0%	0%	0%	33%	0%	3%	3%	0%
1/01/2018	3%	6%	0%	5%	3%	0%	0%	0%	3%	0%	4%	0%	19%	0%	0%	0%	7%	3%	7%	0%	3%	10%	0%	23%	0%	0%	4%	0%
1/02/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	11%	0%	14%	0%	8%	3%	3%	0%	0%	14%	0%	16%	0%	0%	4%	0%
1/05/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	11%	0%	14%	0%	8%	3%	3%	0%	0%	14%	0%	16%	0%	0%	4%	0%
1/07/2018	3%	6%	6%	0%	0%	0%	0%	0%	0%	0%	10%	0%	6%	0%	14%	0%	11%	3%	0%	0%	0%	15%	0%	20%	0%	0%	6%	0%
1/10/2018	3%	6%	6%	0%	0%	0%	3%	0%	3%	0%	9%	0%	5%	0%	14%	0%	6%	3%	0%	0%	0%	14%	0%	22%	0%	0%	6%	0%
1/01/2019	3%	7%	3%	0%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	14%	0%	7%	4%	3%	0%	0%	16%	0%	26%	0%	0%	5%	0%
1/04/2019	3%	7%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	15%	0%	7%	4%	8%	0%	0%	17%	0%	26%	0%	0%	3%	0%
1/07/2019	4%	7%	0%	0%	3%	0%	0%	0%	5%	0%	5%	0%	0%	0%	15%	0%	4%	4%	8%	0%	0%	15%	0%	27%	0%	0%	3%	0%
1/09/2019	4%	6%	3%	0%	0%	0%	0%	0%	3%	0%	5%	0%	0%	0%	15%	0%	7%	4%	3%	0%	0%	16%	0%	29%	0%	0%	5%	0%
1/12/2019	4%	5%	3%	0%	0%	0%	0%	0%	5%	0%	5%	0%	0%	0%	15%	0%	7%	4%	3%	0%	0%	17%	0%	29%	0%	0%	3%	0%
1/03/2020	5%	5%	0%	0%	0%	0%	0%	0%	7%	0%	5%	0%	0%	0%	15%	0%	5%	3%	5%	0%	0%	18%	0%	28%	0%	0%	4%	0%
1/05/2020	5%	6%	0%	0%	0%	0%	0%	0%	8%	0%	5%	0%	0%	0%	15%	0%	4%	3%	4%	0%	0%	19%	0%	27%	0%	0%	4%	0%
1/09/2020	3%	6%	3%	0%	0%	0%	3%	0%	11%	0%	5%	0%	0%	0%	15%	0%	0%	3%	9%	0%	0%	14%	0%	28%	0%	0%	0%	0%
1/12/2020	4%	7%	0%	0%	0%	0%	0%	0%	15%	0%	5%	0%	0%	3%	15%	0%	0%	3%	13%	0%	0%	9%	0%	26%	0%	0%	0%	0%
1/03/2021	4%	7%	0%	3%	3%	0%	3%	0%	6%	0%	7%	0%	5%	4%	15%	0%	3%	3%	13%	0%	0%	3%	0%	21%	0%	0%	0%	0%
1/05/2021	4%	8%	0%	3%	5%	0%	8%	0%	3%	0%	8%	0%	0%	9%	15%	0%	0%	0%	13%	0%	0%	0%	0%	24%	0%	0%	0%	0%
1/08/2021	3%	7%	0%	4%	5%	0%	3%	0%	0%	0%	9%	0%	0%	4%	15%	0%	6%	3%	13%	0%	0%	3%	0%	25%	0%	0%	0%	0%
1/10/2021	3%	7%	0%	3%	4%	0%	0%	0%	0%	0%	8%	0%	0%	0%	15%	0%	10%	3%	13%	0%	0%	8%	0%	26%	0%	0%	0%	0%
1/01/2022	3%	7%	0%	0%	5%	0%	0%	0%	0%	0%	10%	0%	0%	0%	15%	0%	9%	3%	14%	0%	0%	10%	0%	24%	0%	0%	0%	0%
1/04/2022	3%	4%	6%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	15%	0%	10%	3%	5%	0%	3%	15%	0%	25%	0%	0%	0%	0%
1/08/2022	3%	5%	4%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	15%	0%	10%	3%	8%	0%	3%	14%	0%	24%	0%	0%	0%	0%
1/11/2022	3%	5%	8%	0%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	15%	0%	10%	4%	3%	0%	3%	15%	0%	26%	0%	0%	0%	0%
1/02/2023	3%	5%	4%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	13%	0%	12%	4%	6%	0%	0%	17%	0%	26%	3%	0%	0%	0%
1/05/2023	3%	5%	3%	4%	0%	0%	0%	0%	0%	0%	7%	0%	3%	0%	13%	0%	12%	4%	3%	0%	0%	14%	0%	23%	3%	0%	3%	0%
1/08/2023	3%	5%	3%	4%	0%	0%	0%	0%	0%	0%	7%	0%	3%	0%	13%	0%	12%	4%	3%	0%	0%	14%	0%	23%	3%	0%	3%	0%
1/10/2023	3%	4%	4%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	13%	0%	11%	4%	5%	0%	3%	15%	0%	25%	3%	0%	0%	0%
1/03/2024	3%	5%	7%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	15%	0%	10%	4%	3%	0%	0%	18%	0%	28%	0%	0%	0%	0%
1/06/2024	3%	5%	5%	8%	0%	7%	0%	0%	0%	0%	3%	0%	0%	0%	15%	0%	5%	3%	3%	0%	0%	13%	0%	30%	0%	0%	0%	0%
1/08/2024	3%	4%	3%	3%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	15%	0%	10%	4%	5%	3%	0%	17%	0%	28%	0%	0%	0%	0%
1/10/2024	3%	6%	0%	0%	0%	14%	0%	0%	0%	0%	4%	0%	0%	0%	15%	0%	5%	0%	10%	0%	0%	16%	0%	27%	0%	0%	0%	0%
1/03/2025	3%	6%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	15%	0%	8%	5%	11%	0%	0%	19%	0%	29%	0%	0%	0%	0%
1/06/2025	3%	7%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	15%	0%	9%	5%	11%	0%	0%	18%	0%	28%	0%	0%	0%	0%
1/08/2025	3%	6%	3%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	15%	0%	10%	5%	6%	0%	0%	20%	0%	28%	0%	0%	0%	0%
1/11/2025	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	4%	3%	0%	3%	15%	0%	10%	4%	5%	0%	0%	18%	0%	24%	0%	0%	0%	8%
1/31/2026	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	7%	0%	0%	15%	0%	9%	4%	8%	0%	0%	22%	0%	21%	0%	0%	0%	7%
6/30/2026	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	16%	0%	0%	15%	0%	9%	4%	7%	0%	0%	23%	0%	12%	0%	0%	0%	7%



Morningstar Model Portfolios – RC: Moderate – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	High Income	High Income R6	Core Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC																												
1/04/2014	3%	4%	0%	5%	15%	0%	0%	0%	5%	6%	0%	0%	0%	0%	0%	22%	0%	3%	11%	0%	0%	18%	0%	8%	0%	0%	0%	0%
1/07/2014	4%	3%	4%	3%	13%	0%	4%	0%	3%	5%	0%	0%	0%	0%	0%	22%	0%	3%	13%	0%	0%	13%	0%	10%	0%	0%	0%	0%
1/10/2014	4%	3%	7%	0%	17%	0%	0%	0%	3%	6%	0%	0%	4%	0%	0%	22%	3%	3%	10%	0%	0%	13%	0%	5%	0%	0%	0%	0%
1/12/2014	4%	3%	6%	0%	12%	0%	3%	0%	3%	6%	0%	0%	5%	0%	0%	22%	3%	3%	8%	0%	0%	18%	0%	4%	0%	0%	0%	0%
1/01/2015	4%	3%	4%	3%	7%	0%	5%	0%	0%	6%	0%	0%	0%	0%	0%	22%	5%	4%	10%	0%	0%	17%	0%	10%	0%	0%	0%	0%
1/04/2015	5%	3%	4%	0%	4%	0%	5%	0%	3%	5%	0%	0%	4%	0%	0%	22%	4%	4%	10%	0%	0%	21%	0%	6%	0%	0%	0%	0%
1/09/2015	4%	3%	4%	5%	3%	0%	5%	0%	5%	5%	0%	0%	3%	0%	0%	22%	3%	4%	10%	0%	0%	17%	0%	7%	0%	0%	0%	0%
1/12/2015	4%	3%	4%	4%	0%	0%	3%	0%	5%	5%	0%	0%	4%	0%	0%	22%	5%	5%	9%	0%	0%	12%	0%	7%	0%	8%	0%	0%
1/03/2016	4%	3%	7%	5%	0%	0%	3%	0%	3%	6%	0%	0%	10%	0%	0%	22%	7%	5%	0%	0%	0%	3%	0%	0%	0%	18%	4%	0%
1/06/2016	4%	3%	6%	4%	3%	0%	3%	0%	0%	7%	0%	0%	4%	0%	0%	22%	9%	4%	7%	0%	0%	19%	0%	5%	0%	0%	0%	0%
1/09/2016	3%	4%	5%	5%	3%	0%	6%	0%	8%	3%	0%	0%	5%	0%	0%	22%	0%	4%	8%	0%	0%	19%	0%	5%	0%	0%	0%	0%
1/12/2016	4%	4%	0%	0%	3%	0%	3%	0%	4%	4%	0%	0%	0%	0%	0%	22%	8%	5%	12%	0%	0%	22%	0%	9%	0%	0%	0%	0%
1/03/2017	3%	3%	0%	0%	8%	0%	3%	0%	9%	4%	0%	0%	0%	0%	0%	22%	3%	3%	17%	0%	0%	17%	0%	8%	0%	0%	0%	0%
1/04/2017	3%	3%	0%	4%	22%	0%	0%	0%	9%	0%	6%	0%	0%	0%	0%	22%	0%	3%	13%	0%	0%	7%	0%	8%	0%	0%	0%	0%
1/07/2017	3%	4%	0%	6%	17%	0%	3%	0%	8%	0%	5%	0%	5%	0%	0%	22%	0%	3%	8%	0%	0%	3%	0%	3%	0%	7%	3%	0%
1/11/2017	3%	3%	0%	11%	12%	0%	0%	0%	3%	0%	5%	0%	10%	0%	0%	22%	9%	4%	11%	0%	0%	0%	0%	0%	7%	0%	0%	0%
1/01/2018	3%	4%	3%	6%	3%	0%	0%	0%	3%	0%	4%	0%	5%	0%	0%	22%	12%	5%	3%	0%	0%	17%	0%	5%	0%	0%	5%	0%
1/02/2018	3%	5%	4%	8%	0%	0%	0%	0%	5%	0%	4%	0%	6%	0%	3%	22%	11%	5%	0%	0%	0%	16%	0%	0%	0%	0%	8%	0%
1/05/2018	3%	5%	4%	8%	0%	0%	0%	0%	5%	0%	4%	0%	6%	0%	3%	22%	11%	5%	0%	0%	0%	16%	0%	0%	0%	0%	8%	0%
1/07/2018	3%	4%	8%	0%	0%	0%	0%	0%	0%	0%	5%	0%	3%	0%	3%	22%	15%	5%	0%	0%	0%	25%	0%	0%	0%	0%	7%	0%
1/10/2018	3%	4%	8%	0%	0%	0%	3%	0%	3%	0%	8%	0%	0%	0%	3%	22%	10%	5%	0%	0%	0%	24%	0%	3%	0%	0%	4%	0%
1/01/2019	4%	4%	4%	0%	0%	0%	3%	0%	3%	0%	7%	0%	0%	0%	3%	22%	10%	5%	4%	0%	0%	23%	0%	4%	0%	0%	4%	0%
1/04/2019	3%	5%	3%	3%	0%	0%	0%	0%	3%	0%	5%	0%	0%	0%	4%	22%	12%	6%	10%	0%	0%	20%	0%	4%	0%	0%	0%	0%
1/07/2019	3%	5%	3%	3%	3%	0%	0%	0%	3%	0%	4%	0%	0%	0%	4%	22%	11%	6%	10%	0%	0%	19%	0%	4%	0%	0%	0%	0%
1/09/2019	4%	5%	3%	4%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	4%	22%	11%	6%	5%	0%	0%	20%	0%	4%	0%	0%	4%	0%
1/12/2019	4%	4%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	4%	22%	11%	6%	5%	0%	0%	21%	0%	5%	0%	0%	3%	0%
1/03/2020	4%	4%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	4%	22%	12%	6%	5%	0%	0%	20%	0%	5%	0%	0%	3%	0%
1/05/2020	3%	5%	7%	6%	3%	0%	4%	0%	0%	0%	5%	0%	0%	0%	4%	22%	12%	5%	4%	0%	0%	16%	0%	4%	0%	0%	0%	0%
1/09/2020	3%	5%	5%	3%	3%	0%	3%	0%	3%	0%	5%	0%	0%	0%	4%	22%	10%	5%	7%	0%	0%	18%	0%	4%	0%	0%	0%	0%
1/12/2020	4%	5%	3%	4%	0%	0%	4%	0%	8%	0%	4%	0%	0%	0%	4%	22%	6%	5%	9%	0%	0%	18%	0%	4%	0%	0%	0%	0%
1/03/2021	4%	5%	0%	6%	3%	0%	4%	0%	6%	0%	6%	0%	4%	0%	3%	22%	6%	5%	13%	0%	0%	13%	0%	0%	0%	0%	0%	0%
1/05/2021	3%	5%	4%	6%	3%	0%	4%	0%	3%	0%	6%	0%	0%	0%	3%	22%	9%	5%	8%	0%	0%	15%	0%	4%	0%	0%	0%	0%
1/08/2021	3%	5%	4%	5%	3%	0%	3%	0%	0%	0%	7%	0%	0%	0%	3%	22%	12%	5%	8%	0%	0%	16%	0%	4%	0%	0%	0%	0%
1/11/2021	3%	5%	4%	8%	8%	0%	0%	0%	0%	0%	6%	0%	0%	0%	3%	22%	13%	5%	8%	0%	0%	11%	0%	4%	0%	0%	0%	0%
1/01/2022	3%	5%	4%	7%	3%	0%	3%	0%	0%	0%	7%	0%	0%	0%	3%	22%	12%	5%	8%	0%	0%	15%	0%	3%	0%	0%	0%	0%
1/04/2022	4%	4%	5%	3%	3%	0%	0%	0%	0%	0%	6%	0%	0%	0%	4%	22%	15%	6%	5%	0%	0%	19%	0%	4%	0%	0%	0%	0%
1/08/2022	3%	4%	4%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	4%	22%	15%	6%	7%	0%	0%	19%	0%	5%	0%	0%	0%	0%
1/11/2022	3%	4%	7%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	4%	22%	15%	6%	4%	0%	0%	19%	0%	5%	0%	0%	0%	0%
1/02/2023	3%	3%	4%	11%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	22%	14%	6%	7%	0%	0%	12%	0%	6%	4%	0%	0%	0%
1/05/2023	3%	3%	3%	5%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	22%	15%	6%	5%	0%	0%	20%	0%	6%	3%	0%	3%	0%
1/08/2023	3%	3%	3%	5%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	22%	15%	6%	5%	0%	0%	20%	0%	6%	3%	0%	3%	0%
1/10/2023	3%	3%	3%	7%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	22%	15%	6%	4%	0%	0%	19%	0%	6%	3%	0%	3%	0%
1/03/2024	3%	4%	3%	7%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	22%	0%	14%	5%	6%	0%	17%	4%	4%	0%	0%	3%	0%	0%
1/06/2024	3%	3%	3%	7%	0%	4%	0%	0%	0%	0%	4%	0%	0%	0%	4%	22%	12%	5%	4%	0%	0%	19%	0%	7%	0%	3%	0%	0%
1/08/2024	3%	3%	0%	9%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	4%	22%	13%	6%	9%	0%	0%	18%	0%	6%	0%	0%	0%	0%
1/10/2024	3%	3%	0%	4%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	4%	22%	8%	3%	14%	0%	0%	23%	0%	4%	0%	0%	0%	0%
1/03/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	4%	22%	13%	7%	12%	0%	0%	26%	0%	6%	0%	0%	0%	0%
1/06/2025	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%															



Morningstar Model Portfolios – RC ex-TIAA: Moderate – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted	Diamond Hill	Dodge & Cox	Goldman Sachs GQG	Harding	Laudus			American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	Century High Income R6	Sayles Core Plus Bond Y	PIMCO Total Return Instl	Large-Cap Growth I	Stable Value Fund	TIAA Traditional	Markets Developed Index	Emerging Mkts Stock Idx Instl	Extended Market Index	Prime Money Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx
Effective Date	RC Ex-TIAA																											
1/04/2014	3%	3%	0%	5%	24%	0%	3%	0%	0%	5%	0%	0%	0%	6%	0%	0%	0%	0%	7%	0%	0%	12%	0%	32%	0%	0%	0%	0%
1/07/2014	4%	4%	11%	3%	28%	0%	0%	0%	0%	7%	0%	0%	0%	3%	0%	0%	0%	0%	4%	0%	0%	7%	0%	29%	0%	0%	0%	0%
1/10/2014	4%	3%	7%	3%	23%	0%	0%	3%	3%	6%	0%	0%	6%	0%	0%	0%	0%	0%	8%	0%	0%	9%	0%	25%	0%	0%	0%	0%
1/12/2014	4%	3%	6%	0%	18%	0%	0%	0%	3%	7%	0%	0%	5%	0%	0%	0%	3%	3%	9%	0%	0%	13%	0%	26%	0%	0%	0%	0%
1/01/2015	4%	3%	5%	0%	7%	0%	3%	0%	3%	6%	0%	0%	12%	0%	0%	0%	4%	4%	9%	0%	0%	20%	0%	20%	0%	0%	0%	0%
1/04/2015	4%	3%	5%	0%	4%	0%	5%	0%	3%	6%	0%	0%	13%	0%	0%	0%	4%	4%	9%	0%	0%	21%	0%	19%	0%	0%	0%	0%
1/09/2015	4%	3%	3%	5%	0%	0%	5%	0%	5%	5%	0%	0%	17%	0%	0%	0%	3%	4%	12%	0%	0%	18%	0%	16%	0%	0%	0%	0%
1/12/2015	4%	3%	4%	4%	0%	0%	0%	0%	6%	5%	0%	0%	14%	0%	0%	0%	6%	5%	9%	0%	0%	13%	0%	19%	0%	8%	0%	0%
1/03/2016	4%	3%	6%	5%	0%	0%	3%	0%	3%	7%	0%	0%	7%	0%	0%	0%	6%	5%	6%	0%	0%	21%	0%	24%	0%	0%	0%	0%
1/06/2016	4%	3%	7%	4%	3%	0%	3%	0%	0%	7%	0%	0%	5%	0%	0%	0%	9%	4%	6%	0%	0%	19%	0%	26%	0%	0%	0%	0%
1/09/2016	3%	4%	5%	6%	0%	0%	0%	0%	15%	3%	0%	0%	5%	0%	0%	0%	0%	5%	8%	0%	0%	19%	0%	27%	0%	0%	0%	0%
1/12/2016	4%	4%	0%	0%	4%	0%	3%	0%	5%	5%	0%	0%	0%	0%	0%	0%	6%	5%	12%	0%	0%	21%	0%	31%	0%	0%	0%	0%
1/03/2017	3%	3%	0%	0%	9%	0%	0%	0%	10%	4%	0%	0%	0%	0%	0%	0%	3%	3%	17%	0%	0%	16%	0%	32%	0%	0%	0%	0%
1/04/2017	3%	4%	0%	4%	23%	0%	0%	0%	8%	0%	5%	0%	0%	0%	0%	0%	0%	3%	13%	0%	0%	7%	0%	30%	0%	0%	0%	0%
1/07/2017	3%	4%	0%	6%	18%	0%	0%	0%	7%	0%	4%	0%	7%	0%	0%	0%	3%	3%	8%	0%	0%	3%	0%	25%	0%	5%	4%	0%
1/11/2017	3%	4%	0%	11%	13%	0%	0%	0%	3%	0%	4%	0%	12%	0%	0%	0%	8%	4%	11%	0%	0%	0%	0%	20%	0%	7%	0%	0%
1/01/2018	3%	5%	3%	7%	3%	0%	0%	0%	3%	0%	3%	0%	18%	0%	0%	0%	11%	5%	4%	0%	0%	17%	0%	14%	0%	0%	4%	0%
1/02/2018	3%	5%	4%	9%	0%	0%	0%	0%	5%	0%	4%	0%	17%	0%	11%	0%	11%	5%	0%	0%	0%	16%	0%	3%	0%	0%	7%	0%
1/05/2018	3%	5%	4%	9%	0%	0%	0%	0%	5%	0%	4%	0%	17%	0%	11%	0%	11%	5%	0%	0%	0%	16%	0%	3%	0%	0%	7%	0%
1/07/2018	3%	4%	8%	0%	0%	0%	0%	0%	0%	0%	7%	0%	15%	0%	11%	0%	15%	5%	0%	0%	0%	22%	0%	4%	0%	0%	6%	0%
1/10/2018	3%	4%	8%	0%	0%	0%	3%	0%	3%	0%	7%	0%	10%	0%	11%	0%	10%	5%	0%	0%	0%	23%	0%	9%	0%	0%	4%	0%
1/01/2019	3%	5%	3%	3%	0%	0%	0%	0%	3%	0%	5%	0%	0%	0%	11%	0%	12%	6%	10%	0%	0%	20%	0%	19%	0%	0%	0%	0%
1/04/2019	3%	5%	3%	3%	0%	0%	0%	0%	3%	0%	5%	0%	0%	0%	11%	0%	12%	6%	10%	0%	0%	20%	0%	19%	0%	0%	0%	0%
1/07/2019	4%	6%	3%	3%	3%	0%	0%	0%	5%	0%	4%	0%	0%	0%	11%	0%	8%	6%	6%	0%	0%	20%	0%	18%	0%	0%	3%	0%
1/09/2019	4%	6%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	11%	0%	11%	6%	3%	0%	0%	20%	0%	19%	0%	0%	5%	0%
1/12/2019	4%	5%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	11%	0%	11%	6%	5%	0%	0%	21%	0%	19%	0%	0%	3%	0%
1/03/2020	4%	5%	3%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	11%	0%	11%	6%	9%	0%	0%	21%	0%	19%	0%	0%	0%	0%
1/05/2020	3%	5%	8%	8%	4%	0%	3%	0%	4%	0%	5%	0%	0%	0%	11%	0%	9%	5%	3%	0%	0%	14%	0%	18%	0%	0%	0%	0%
1/09/2020	3%	5%	5%	4%	0%	0%	4%	0%	3%	0%	5%	0%	0%	0%	11%	0%	10%	5%	7%	0%	0%	19%	0%	19%	0%	0%	0%	0%
1/12/2020	4%	6%	3%	5%	0%	0%	3%	0%	8%	0%	4%	0%	0%	0%	11%	0%	6%	5%	10%	0%	0%	16%	0%	19%	0%	0%	0%	0%
1/03/2021	4%	5%	0%	7%	3%	0%	4%	0%	6%	0%	6%	0%	4%	0%	11%	0%	6%	5%	13%	0%	0%	12%	0%	14%	0%	0%	0%	0%
1/05/2021	3%	5%	4%	7%	3%	0%	4%	0%	3%	0%	7%	0%	0%	0%	11%	0%	9%	5%	8%	0%	0%	14%	0%	17%	0%	0%	0%	0%
1/08/2021	3%	5%	4%	6%	4%	0%	3%	0%	0%	0%	7%	0%	0%	0%	11%	0%	11%	5%	8%	0%	0%	15%	0%	18%	0%	0%	0%	0%
1/11/2021	3%	5%	4%	9%	9%	0%	0%	0%	0%	0%	6%	0%	0%	0%	11%	0%	12%	5%	8%	0%	0%	10%	0%	18%	0%	0%	0%	0%
1/01/2022	3%	5%	4%	7%	4%	0%	3%	0%	0%	0%	7%	0%	0%	0%	11%	0%	12%	5%	8%	0%	0%	14%	0%	17%	0%	0%	0%	0%
1/04/2022	4%	4%	5%	3%	3%	0%	0%	0%	0%	0%	6%	0%	0%	0%	11%	0%	15%	6%	5%	0%	0%	19%	0%	19%	0%	0%	0%	0%
1/08/2022	3%	4%	4%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	11%	0%	15%	6%	7%	0%	0%	19%	0%	20%	0%	0%	0%	0%
1/11/2022	3%	4%	7%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	11%	0%	15%	6%	4%	0%	0%	19%	0%	20%	0%	0%	0%	0%
1/02/2023	3%	3%	4%	11%	4%	0%	0%	0%	0%	0%	4%	0%	3%	0%	10%	0%	14%	6%	7%	0%	0%	12%	0%	16%	3%	0%	0%	0%
1/05/2023	3%	3%	3%	6%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	10%	0%	16%	6%	4%	0%	0%	20%	0%	20%	0%	0%	3%	0%
1/08/2023	3%	3%	3%	6%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	10%	0%	16%	6%	4%	0%	0%	20%	0%	20%	0%	0%	3%	0%
1/10/2023	3%	3%	3%	7%	0%	0%	0%	0%	0%	0%	5%	0%	3%	0%	10%	0%	15%	6%	4%	0%	0%	19%	0%	16%	3%	0%	3%	0%
1/03/2024	3%	4%	3%	8%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	11%	0%	13%	6%	3%	0%	0%	18%	0%	20%	0%	0%	3%	0%
1/06/2024	3%	3%	5%	12%	0%	7%	0%	0%	0%	0%	3%	0%	0%	0%	11%	0%	9%	4%	5%	0%	0%	16%	0%	22%	0%	0%	0%	0%
1/08/2024	3%	3%	0%	9%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	11%	0%	13%	6%	9%	0%	0%	18%	0%	21%	0%	0%	0%	0%
1/10/2024	3%	3%	0%	4%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	11%	0%	8%	3%	14%	0%	0%	23%	0%	19%	0%	0%	0%	0%
1/03/2025	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	11%	0%	13%	7%	12%	0%	0%	26%	0%	20%	0%	0%	0%	0%
1/06/2025	3%	5%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	11%	0%	13%	7%	12%	0%	0%	26%	0%	19%	0%	0%	0%	0%
1/08/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	3%	11%	0%</												

Morningstar Model Portfolios – RC: Moderately Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	Berman High Income	Century High Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC																												
1/04/2014	3%	3%	0%	6%	22%	0%	0%	0%	5%	3%	0%	0%	0%	0%	0%	15%	0%	3%	12%	0%	0%	23%	0%	5%	0%	0%	0%	0%
1/07/2014	4%	3%	11%	3%	18%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	15%	9%	3%	7%	0%	0%	18%	0%	5%	0%	0%	0%	0%
1/10/2014	3%	3%	16%	4%	23%	0%	0%	0%	3%	3%	0%	0%	6%	0%	0%	15%	4%	3%	3%	0%	0%	14%	0%	0%	0%	0%	0%	0%
1/12/2014	3%	3%	16%	6%	18%	0%	4%	0%	0%	5%	0%	0%	4%	0%	0%	15%	7%	3%	0%	0%	0%	16%	0%	0%	0%	0%	0%	0%
1/01/2015	4%	3%	15%	6%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	15%	16%	6%	0%	0%	0%	26%	0%	5%	0%	0%	0%	0%
1/04/2015	4%	3%	15%	6%	0%	0%	3%	0%	0%	4%	0%	0%	0%	0%	0%	15%	13%	6%	0%	0%	0%	26%	0%	5%	0%	0%	0%	0%
1/09/2015	3%	3%	15%	6%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	15%	16%	3%	0%	0%	0%	26%	0%	5%	0%	0%	0%	0%
1/12/2015	4%	3%	14%	6%	0%	0%	0%	0%	5%	3%	0%	0%	0%	0%	0%	15%	11%	6%	0%	0%	0%	21%	0%	6%	0%	6%	0%	0%
1/03/2016	5%	3%	10%	6%	0%	0%	3%	0%	8%	3%	0%	0%	6%	0%	0%	15%	5%	6%	0%	0%	0%	11%	0%	0%	0%	15%	4%	0%
1/06/2016	5%	3%	13%	5%	0%	0%	3%	0%	6%	3%	0%	0%	6%	0%	0%	15%	7%	6%	0%	0%	0%	25%	0%	0%	0%	0%	3%	0%
1/09/2016	4%	3%	9%	6%	0%	0%	5%	0%	6%	3%	0%	0%	6%	0%	0%	15%	5%	6%	4%	0%	0%	25%	0%	0%	0%	0%	3%	0%
1/12/2016	4%	4%	3%	0%	4%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	15%	10%	7%	12%	0%	0%	27%	0%	6%	0%	0%	0%	0%
1/03/2017	3%	3%	0%	0%	9%	0%	3%	0%	10%	3%	0%	0%	0%	0%	0%	15%	5%	5%	17%	0%	0%	22%	0%	5%	0%	0%	0%	0%
1/04/2017	3%	3%	0%	6%	19%	0%	0%	0%	8%	0%	4%	0%	0%	0%	0%	15%	4%	5%	16%	0%	0%	13%	0%	4%	0%	0%	0%	0%
1/07/2017	3%	3%	0%	8%	16%	0%	5%	0%	11%	0%	4%	0%	4%	0%	0%	15%	0%	4%	11%	0%	0%	8%	0%	0%	0%	3%	5%	0%
1/11/2017	3%	3%	0%	13%	11%	0%	0%	0%	6%	0%	4%	0%	5%	0%	0%	15%	10%	6%	10%	0%	0%	3%	0%	0%	7%	4%	0%	0%
1/01/2018	3%	3%	3%	13%	3%	0%	3%	0%	4%	0%	4%	0%	0%	0%	0%	15%	13%	7%	6%	0%	0%	13%	0%	5%	0%	5%	0%	0%
1/02/2018	3%	3%	6%	9%	0%	0%	0%	0%	5%	0%	4%	0%	5%	0%	0%	15%	15%	7%	0%	0%	0%	20%	0%	0%	0%	0%	8%	0%
1/05/2018	3%	3%	9%	0%	0%	0%	0%	0%	4%	0%	4%	0%	5%	0%	0%	15%	16%	7%	0%	0%	0%	27%	0%	0%	0%	0%	7%	0%
1/07/2018	3%	3%	10%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	15%	20%	7%	0%	0%	0%	25%	0%	3%	0%	7%	0%	0%
1/10/2018	4%	3%	8%	0%	0%	0%	3%	0%	3%	0%	6%	0%	0%	0%	0%	15%	15%	6%	0%	0%	0%	25%	0%	4%	0%	8%	0%	0%
1/01/2019	4%	3%	5%	0%	0%	0%	3%	0%	3%	0%	6%	0%	0%	0%	0%	15%	13%	7%	6%	0%	0%	27%	0%	4%	0%	4%	0%	0%
1/04/2019	4%	3%	3%	3%	3%	0%	0%	0%	3%	0%	5%	0%	0%	0%	0%	15%	16%	7%	13%	0%	0%	22%	0%	3%	0%	0%	0%	0%
1/07/2019	4%	4%	3%	3%	3%	0%	0%	0%	5%	0%	4%	0%	0%	0%	0%	15%	13%	8%	9%	0%	0%	23%	0%	3%	0%	3%	0%	0%
1/09/2019	4%	3%	5%	4%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	15%	16%	8%	7%	0%	0%	23%	0%	4%	0%	3%	0%	0%
1/12/2019	4%	3%	5%	3%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	0%	15%	15%	8%	7%	0%	0%	23%	0%	4%	0%	4%	0%	0%
1/03/2020	5%	3%	3%	0%	0%	0%	0%	0%	8%	0%	4%	0%	0%	0%	0%	15%	13%	7%	7%	0%	0%	28%	0%	3%	0%	4%	0%	0%
1/05/2020	3%	3%	11%	5%	11%	0%	5%	0%	0%	0%	5%	0%	3%	0%	0%	15%	12%	6%	0%	0%	0%	18%	0%	0%	0%	3%	0%	0%
1/09/2020	3%	3%	6%	8%	6%	0%	4%	0%	9%	0%	4%	0%	0%	0%	0%	15%	7%	7%	9%	0%	0%	15%	0%	4%	0%	0%	0%	0%
1/12/2020	3%	3%	5%	6%	3%	0%	4%	0%	4%	0%	5%	0%	0%	0%	0%	15%	12%	7%	10%	0%	0%	19%	0%	4%	0%	0%	0%	0%
1/03/2021	3%	3%	5%	8%	3%	0%	3%	0%	3%	0%	5%	0%	0%	0%	0%	15%	13%	8%	5%	0%	0%	19%	0%	4%	0%	3%	0%	0%
1/05/2021	4%	3%	5%	8%	8%	0%	3%	0%	8%	0%	5%	0%	0%	0%	0%	15%	8%	6%	10%	0%	0%	14%	0%	3%	0%	0%	0%	0%
1/08/2021	3%	3%	3%	8%	13%	0%	4%	0%	4%	0%	7%	0%	3%	0%	0%	15%	8%	5%	15%	0%	0%	9%	0%	0%	0%	0%	0%	0%
1/11/2021	3%	3%	3%	11%	17%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	15%	13%	6%	12%	0%	0%	8%	0%	4%	0%	0%	0%	0%
1/01/2022	3%	3%	4%	8%	12%	0%	3%	0%	0%	0%	6%	0%	0%	0%	0%	15%	13%	6%	11%	0%	0%	13%	0%	3%	0%	0%	0%	0%
1/04/2022	4%	3%	5%	7%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	15%	20%	8%	4%	0%	0%	20%	0%	3%	0%	3%	0%	0%
1/08/2022	4%	3%	4%	8%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	15%	21%	8%	6%	0%	0%	20%	0%	3%	0%	3%	0%	0%
1/11/2022	3%	3%	10%	6%	4%	4%	0%	0%	0%	0%	4%	0%	0%	0%	0%	15%	17%	7%	0%	0%	0%	20%	0%	4%	0%	3%	0%	0%
1/02/2023	3%	3%	6%	19%	8%	4%	0%	0%	0%	4%	0%	0%	0%	15%	0%	14%	5%	5%	7%	0%	0%	0%	0%	4%	4%	3%	0%	0%
1/05/2023	3%	3%	5%	13%	5%	0%	0%	0%	0%	5%	0%	0%	0%	15%	0%	17%	7%	4%	16%	0%	0%	0%	0%	0%	3%	4%	0%	0%
1/08/2023	3%	3%	5%	13%	5%	0%	0%	0%	0%	5%	0%	0%	0%	15%	0%	17%	7%	4%	16%	0%	0%	0%	0%	0%	3%	4%	0%	0%
1/10/2023	3%	3%	3%	13%	4%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	15%	18%	7%	6%	0%	0%	17%	0%	0%	3%	0%	3%	0%
1/03/2024	3%	3%	3%	12%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	15%	0%	17%	4%	8%	0%	19%	4%	0%	0%	0%	4%	0%	0%
1/06/2024	3%	3%	7%	17%	0%	15%	0%	0%	0%	0%	3%	0%	0%	0%	0%	15%	11%	4%	3%	0%	0%	15%	0%	4%	0%	0%	0%	0%
1/08/2024	3%	3%	0%	12%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	0%	15%	16%	8%	11%	0%	0%	21%	0%	4%	0%	0%	0%	0%
1/10/2024	3%	0%	0%	7%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	0%	15%	11%	6%	16%	0%	0%	26%	0%	4%	0%	0%	0%	0%
1/03/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	15%	16%	9%	12%	0%	0%	34%	0%	4%	0%	0%	0%	0%
1/06/2025	3%	4%	0																									

Morningstar Model Portfolios – RC ex-TIAA: Moderately Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted		Dodge & Cox	Goldman Sachs GQG	Harding	Laudus		Neuberger	American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
	Realty Shares	Securities I	Value I	Diamond Hill	Global Stock	Ptnrs Intl	Loevner Int'l.	Mondrian	MFS Int'l	Berman High	Century High	Sayles Core	PIMCO Total	Large-Cap	Stable Value	TIAA	Markets Developed	Emerging	Extended	Prime Money	Federal	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	X	Opps R6	Equity Instl.	Emerging	Value	Income	Income R6	Plus Bond Y	Return Instl	Growth I	Fund	Traditional	Ins Pls	Mkts Stock	Market Index	Admiral	Investor	Institutional	Prime Money	Total Bond	Vanguard	Vanguard	Vanguard	Vanguard
RC Ex-TIAA																												
1/04/2014	3%	3%	0%	6%	27%	0%	5%	0%	0%	4%	0%	0%	0%	4%	0%	0%	0%	0%	10%	0%	0%	18%	0%	20%	0%	0%	0%	0%
1/07/2014	5%	3%	6%	3%	29%	0%	0%	0%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	15%	0%	0%	13%	0%	19%	0%	0%	0%	0%
1/10/2014	4%	0%	9%	6%	28%	0%	0%	3%	4%	4%	0%	0%	9%	0%	0%	0%	0%	0%	10%	0%	0%	9%	0%	14%	0%	0%	0%	0%
1/12/2014	4%	3%	11%	6%	23%	0%	0%	0%	0%	3%	0%	0%	12%	0%	0%	0%	8%	3%	5%	0%	0%	13%	0%	9%	0%	0%	0%	0%
1/01/2015	3%	3%	16%	6%	0%	0%	0%	0%	0%	3%	0%	0%	18%	0%	0%	0%	16%	6%	0%	0%	0%	25%	0%	4%	0%	0%	0%	0%
1/04/2015	3%	3%	16%	6%	0%	0%	0%	0%	0%	3%	0%	0%	16%	0%	0%	0%	16%	6%	0%	0%	0%	25%	0%	6%	0%	0%	0%	0%
1/09/2015	3%	3%	16%	6%	0%	0%	0%	0%	0%	3%	0%	0%	14%	0%	0%	0%	16%	6%	0%	0%	0%	25%	0%	8%	0%	0%	0%	0%
1/12/2015	4%	3%	14%	6%	0%	0%	0%	0%	5%	3%	0%	0%	19%	0%	0%	0%	11%	6%	0%	0%	0%	20%	0%	3%	0%	6%	0%	0%
1/03/2016	5%	0%	11%	6%	0%	0%	3%	0%	9%	3%	0%	0%	25%	0%	0%	0%	4%	6%	0%	0%	0%	23%	0%	0%	0%	0%	5%	0%
1/06/2016	5%	0%	12%	6%	0%	0%	3%	0%	13%	4%	0%	0%	24%	0%	0%	0%	0%	6%	0%	0%	0%	23%	0%	0%	0%	0%	4%	0%
1/09/2016	4%	3%	6%	6%	0%	0%	4%	0%	14%	0%	0%	0%	18%	0%	0%	0%	0%	5%	8%	0%	0%	24%	0%	5%	0%	0%	3%	0%
1/12/2016	3%	4%	0%	0%	9%	0%	0%	0%	17%	0%	0%	0%	8%	0%	0%	0%	0%	6%	18%	0%	0%	21%	0%	14%	0%	0%	0%	0%
1/03/2017	3%	3%	3%	0%	5%	0%	3%	0%	12%	3%	0%	0%	3%	0%	0%	0%	3%	7%	13%	0%	0%	24%	0%	18%	0%	0%	0%	0%
1/04/2017	3%	3%	0%	6%	19%	0%	0%	0%	8%	0%	3%	0%	0%	0%	0%	0%	4%	5%	16%	0%	0%	13%	0%	20%	0%	0%	0%	0%
1/07/2017	3%	3%	0%	9%	16%	0%	5%	0%	11%	0%	3%	0%	5%	0%	0%	0%	0%	4%	11%	0%	0%	8%	0%	15%	0%	3%	4%	0%
1/11/2017	3%	4%	0%	14%	11%	0%	0%	0%	6%	0%	3%	0%	10%	0%	0%	0%	9%	6%	10%	0%	0%	3%	0%	10%	0%	7%	4%	0%
1/01/2018	3%	3%	3%	13%	3%	0%	3%	0%	4%	0%	0%	0%	20%	0%	0%	0%	12%	7%	7%	0%	0%	13%	0%	4%	0%	0%	5%	0%
1/02/2018	3%	3%	6%	11%	0%	0%	0%	0%	5%	0%	0%	0%	16%	0%	7%	0%	15%	7%	0%	0%	0%	19%	0%	0%	0%	0%	8%	0%
1/05/2018	3%	3%	9%	0%	0%	0%	0%	0%	4%	0%	4%	0%	13%	0%	7%	0%	16%	7%	0%	0%	0%	27%	0%	0%	0%	0%	7%	0%
1/07/2018	3%	3%	12%	0%	0%	0%	0%	0%	0%	0%	5%	0%	8%	0%	7%	0%	19%	7%	0%	0%	0%	26%	0%	3%	0%	0%	7%	0%
1/10/2018	3%	3%	9%	0%	0%	0%	3%	0%	3%	0%	7%	0%	3%	0%	7%	0%	14%	7%	3%	0%	0%	26%	0%	8%	0%	0%	4%	0%
1/01/2019	4%	3%	6%	0%	0%	0%	3%	0%	3%	0%	6%	0%	0%	0%	7%	0%	14%	7%	6%	0%	0%	27%	0%	11%	0%	0%	3%	0%
1/04/2019	3%	3%	5%	5%	3%	0%	3%	0%	3%	0%	5%	0%	0%	0%	7%	0%	12%	7%	11%	0%	0%	21%	0%	12%	0%	0%	0%	0%
1/07/2019	3%	3%	4%	4%	3%	0%	3%	0%	3%	0%	4%	0%	0%	0%	7%	0%	13%	7%	12%	0%	0%	22%	0%	12%	0%	0%	0%	0%
1/09/2019	4%	4%	4%	4%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	7%	0%	14%	8%	7%	0%	0%	24%	0%	11%	0%	0%	4%	0%
1/12/2019	4%	3%	5%	3%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	7%	0%	15%	8%	7%	0%	0%	23%	0%	12%	0%	0%	4%	0%
1/03/2020	5%	3%	3%	0%	0%	0%	0%	0%	8%	0%	4%	0%	0%	0%	7%	0%	13%	7%	7%	0%	0%	28%	0%	11%	0%	0%	4%	0%
1/05/2020	3%	3%	11%	5%	12%	0%	4%	0%	0%	0%	5%	0%	0%	0%	7%	0%	12%	6%	0%	0%	0%	18%	0%	11%	0%	0%	3%	0%
1/09/2020	3%	3%	6%	9%	7%	0%	3%	0%	9%	0%	5%	0%	0%	0%	7%	0%	7%	7%	9%	0%	0%	14%	0%	11%	0%	0%	0%	0%
1/12/2020	3%	3%	5%	6%	3%	0%	4%	0%	4%	0%	5%	0%	0%	0%	7%	0%	12%	7%	10%	0%	0%	19%	0%	12%	0%	0%	0%	0%
1/03/2021	3%	3%	5%	8%	3%	0%	3%	0%	3%	0%	5%	0%	0%	0%	7%	0%	13%	8%	5%	0%	0%	19%	0%	12%	0%	0%	3%	0%
1/05/2021	4%	5%	5%	8%	8%	0%	5%	0%	5%	0%	7%	0%	0%	0%	7%	0%	8%	6%	10%	0%	0%	14%	0%	8%	0%	0%	0%	0%
1/08/2021	3%	4%	3%	9%	13%	0%	5%	0%	5%	0%	6%	0%	0%	0%	7%	0%	6%	5%	14%	0%	0%	9%	0%	11%	0%	0%	0%	0%
1/11/2021	3%	3%	3%	12%	16%	0%	0%	0%	3%	0%	5%	0%	0%	0%	7%	0%	11%	6%	12%	0%	0%	7%	0%	12%	0%	0%	0%	0%
1/01/2022	3%	3%	4%	9%	11%	0%	3%	0%	0%	0%	7%	0%	0%	0%	7%	0%	13%	6%	12%	0%	0%	12%	0%	10%	0%	0%	0%	0%
1/04/2022	4%	3%	5%	7%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	7%	0%	20%	8%	4%	0%	0%	20%	0%	11%	0%	0%	3%	0%
1/08/2022	3%	3%	5%	8%	5%	0%	0%	0%	0%	0%	5%	0%	0%	0%	7%	0%	19%	8%	9%	0%	0%	17%	0%	11%	0%	0%	0%	0%
1/11/2022	4%	3%	4%	8%	0%	4%	0%	0%	0%	0%	4%	0%	0%	0%	7%	0%	18%	8%	6%	0%	0%	19%	0%	12%	0%	0%	3%	0%
1/02/2023	3%	3%	6%	19%	8%	4%	0%	0%	0%	4%	6%	0%	0%	0%	5%	14%	5%	5%	7%	0%	0%	5%	0%	0%	3%	3%	0%	0%
1/05/2023	3%	3%	4%	11%	4%	3%	0%	0%	0%	5%	6%	0%	0%	0%	0%	16%	6%	7%	17%	0%	0%	12%	0%	0%	3%	0%	0%	0%
1/08/2023	3%	3%	4%	11%	4%	3%	0%	0%	0%	5%	6%	0%	0%	0%	0%	16%	6%	7%	17%	0%	0%	12%	0%	0%	3%	0%	0%	0%
1/10/2023	3%	3%	3%	15%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	0%	20%	7%	5%	0%	0%	17%	0%	10%	3%	0%	4%	0%
1/03/2024	3%	3%	3%	12%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	7%	0%	17%	8%	4%	0%	0%	19%	0%	12%	0%	0%	4%	0%
1/06/2024	3%	3%	7%	17%	0%	15%	0%	0%	0%	0%	3%	0%	0%	0%	7%	0%	11%	4%	3%	0%	0%	15%	0%	12%	0%	0%	0%	0%
1/08/2024	3%	3%	0%	13%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	7%	0%	16%	8%	11%	0%	0%	20%	0%	12%	0%	0%	0%	0%
1/10/2024	3%	3%	0%	8%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	7%	0%	11%	6%	16%	0%	0%	25%	0%	9%	0%	0%	0%	0%
1/03/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	7%	0%	15%	9%	13%	0%	0%	33%	0%	13%	0%	0%	0%	0%
1/06/2025	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	7%	0%	16%	9%	12%	0%	0%	34%	0%	11%	0%	0%	0%	0%
1/08/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	4%	7%	0%	18%											

Morningstar Model Portfolios – RC: Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index Ins Pls	Mkts Stock Idx Instl	Extended Market Index InstlPlus	Prime Money Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl Prot Sec Idx Ins
RC																												
1/04/2014	3%	0%	0%	8%	27%	0%	0%	0%	7%	0%	0%	0%	0%	6%	0%	7%	0%	4%	13%	0%	0%	20%	0%	5%	0%	0%	0%	0%
1/07/2014	4%	0%	7%	3%	29%	0%	0%	0%	8%	0%	0%	0%	0%	3%	0%	7%	0%	3%	16%	0%	0%	15%	0%	5%	0%	0%	0%	0%
1/10/2014	3%	0%	12%	0%	28%	0%	0%	0%	9%	3%	0%	0%	3%	0%	0%	7%	0%	4%	13%	0%	0%	18%	0%	0%	0%	0%	0%	0%
1/12/2014	3%	0%	13%	8%	23%	0%	0%	0%	4%	6%	0%	0%	0%	0%	0%	7%	8%	5%	8%	0%	0%	15%	0%	0%	0%	0%	0%	0%
1/01/2015	4%	0%	12%	8%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	7%	17%	8%	8%	0%	0%	27%	0%	6%	0%	0%	0%	0%
1/04/2015	3%	0%	13%	8%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	7%	17%	5%	8%	0%	0%	26%	0%	6%	0%	0%	0%	0%
1/09/2015	3%	0%	13%	8%	0%	0%	4%	3%	0%	0%	0%	0%	0%	0%	0%	7%	17%	5%	8%	0%	0%	26%	0%	6%	0%	0%	0%	0%
1/12/2015	4%	0%	11%	8%	3%	0%	0%	0%	7%	0%	0%	0%	0%	0%	0%	7%	12%	8%	8%	0%	0%	21%	0%	6%	0%	5%	0%	0%
1/03/2016	5%	0%	7%	8%	0%	0%	4%	0%	3%	3%	0%	0%	4%	0%	0%	7%	13%	8%	9%	0%	0%	11%	0%	0%	15%	3%	0%	0%
1/06/2016	5%	0%	15%	8%	0%	0%	6%	0%	16%	5%	0%	0%	0%	0%	0%	7%	0%	7%	0%	0%	0%	26%	0%	0%	0%	5%	0%	0%
1/09/2016	3%	0%	8%	8%	0%	0%	0%	0%	23%	0%	0%	0%	0%	0%	0%	7%	0%	7%	11%	0%	0%	26%	0%	4%	0%	0%	3%	0%
1/12/2016	3%	0%	0%	0%	10%	0%	0%	0%	21%	0%	0%	0%	0%	0%	0%	7%	0%	8%	21%	0%	0%	26%	0%	4%	0%	0%	0%	0%
1/03/2017	3%	0%	3%	3%	7%	0%	4%	0%	16%	0%	0%	0%	0%	0%	0%	7%	3%	8%	17%	0%	0%	25%	0%	4%	0%	0%	0%	0%
1/04/2017	3%	0%	0%	5%	19%	0%	3%	0%	8%	0%	6%	0%	0%	0%	0%	7%	5%	7%	19%	0%	0%	18%	0%	0%	0%	0%	0%	0%
1/07/2017	3%	0%	0%	6%	14%	0%	4%	0%	8%	0%	6%	0%	0%	0%	0%	7%	7%	7%	14%	0%	0%	13%	0%	0%	8%	3%	0%	0%
1/11/2017	3%	0%	0%	11%	9%	0%	3%	0%	4%	0%	4%	0%	3%	0%	0%	7%	12%	8%	13%	0%	0%	8%	0%	0%	11%	4%	0%	0%
1/01/2018	3%	3%	3%	12%	0%	0%	3%	0%	4%	0%	0%	0%	3%	0%	0%	7%	17%	10%	9%	0%	0%	18%	0%	0%	3%	5%	0%	0%
1/02/2018	3%	3%	7%	9%	0%	0%	0%	0%	6%	0%	0%	0%	3%	0%	0%	7%	18%	10%	0%	0%	0%	24%	0%	0%	0%	10%	0%	0%
1/05/2018	3%	3%	9%	0%	0%	0%	0%	0%	5%	0%	0%	0%	3%	0%	0%	7%	19%	10%	3%	0%	0%	30%	0%	0%	0%	8%	0%	0%
1/07/2018	3%	5%	12%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	7%	20%	10%	0%	0%	0%	31%	0%	0%	0%	8%	0%	0%
1/10/2018	3%	3%	12%	0%	0%	0%	5%	0%	5%	0%	0%	0%	0%	0%	0%	7%	15%	10%	0%	0%	0%	29%	0%	3%	0%	8%	0%	0%
1/01/2019	4%	3%	7%	0%	0%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	7%	15%	10%	3%	0%	0%	31%	0%	3%	0%	9%	0%	0%
1/04/2019	4%	4%	6%	5%	3%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	7%	17%	10%	13%	0%	0%	25%	0%	0%	0%	0%	0%	0%
1/07/2019	4%	4%	3%	4%	4%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	7%	16%	10%	13%	0%	0%	26%	0%	0%	0%	3%	0%	0%
1/09/2019	4%	5%	5%	5%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	7%	18%	11%	8%	0%	0%	27%	0%	0%	0%	5%	0%	0%
1/12/2019	4%	3%	5%	4%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	7%	18%	11%	10%	0%	0%	28%	0%	0%	0%	4%	0%	0%
1/03/2020	4%	4%	5%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	7%	17%	11%	10%	0%	0%	31%	0%	0%	0%	3%	0%	0%
1/05/2020	3%	4%	13%	8%	11%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	7%	16%	8%	0%	0%	0%	21%	0%	0%	0%	4%	0%	0%
1/09/2020	3%	4%	8%	12%	6%	0%	4%	0%	7%	0%	0%	0%	0%	0%	0%	7%	13%	9%	11%	0%	0%	16%	0%	0%	0%	0%	0%	0%
1/12/2020	3%	3%	6%	8%	3%	0%	4%	0%	4%	0%	0%	0%	0%	0%	0%	7%	16%	9%	14%	0%	0%	20%	0%	3%	0%	0%	0%	0%
1/03/2021	4%	3%	0%	16%	9%	0%	5%	0%	14%	0%	0%	0%	0%	0%	0%	7%	6%	8%	18%	0%	0%	10%	0%	0%	0%	0%	0%	0%
1/05/2021	4%	4%	4%	14%	4%	0%	5%	0%	9%	0%	0%	0%	0%	0%	0%	7%	11%	9%	14%	0%	0%	15%	0%	0%	0%	0%	0%	0%
1/08/2021	3%	5%	5%	19%	9%	0%	3%	0%	4%	0%	0%	0%	0%	0%	0%	7%	14%	9%	9%	0%	0%	10%	0%	0%	0%	3%	0%	0%
1/11/2021	4%	5%	4%	15%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	19%	8%	14%	0%	0%	12%	0%	0%	0%	0%	0%	0%
1/01/2022	3%	5%	5%	12%	7%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	7%	19%	9%	13%	0%	0%	17%	0%	0%	0%	0%	0%	0%
1/04/2022	3%	0%	7%	6%	22%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	15%	8%	10%	0%	0%	17%	0%	5%	0%	0%	0%	0%
1/08/2022	3%	0%	5%	5%	17%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	17%	8%	10%	0%	0%	20%	0%	5%	0%	3%	0%	0%
1/11/2022	3%	0%	10%	11%	7%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	19%	9%	4%	0%	0%	18%	0%	5%	0%	3%	0%	0%
1/02/2023	4%	0%	11%	21%	7%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	18%	8%	0%	0%	0%	10%	0%	5%	0%	5%	0%	0%
1/05/2023	4%	0%	6%	17%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	19%	8%	7%	0%	0%	16%	0%	5%	0%	4%	0%	0%
1/08/2023	4%	0%	6%	17%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	19%	8%	7%	0%	0%	16%	0%	5%	0%	4%	0%	0%
1/10/2023	4%	0%	5%	16%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	21%	9%	7%	0%	0%	19%	0%	5%	0%	3%	0%	0%
1/03/2024	3%	0%	0%	19%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	0%	21%	4%	10%	0%	18%	10%	0%	0%	0%	4%	0%	0%
1/06/2024	3%	0%	3%	17%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	18%	9%	6%	0%	0%	19%	0%	5%	0%	5%	0%	0%
1/08/2024	3%	0%	0%	17%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	21%	10%	10%	0%	0%	22%	0%	4%	0%	3%	0%	0%
1/10/2024	3%	0%	0%	12%	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	17%	8%	15%	0%	0%	27%	0%	3%	0%	0%	0%	0%
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	20%	11%	16%	0%	0%	38%	0%	5%	0%	0%	0%	0%
1/06/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	20%	11%	16%	0%	0%	38%	0%	5%	0%	0%	0%	0%
1/08/2025	4%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	7%	19%	10%	11%	0%	0%	33%	0%	5%	0%	3%	0%	0%
1/11/2025	4%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	7%	21%	11%	7%	0%	0%	39%	0%	4%	0%	0%	0%	0%
1/31/2026	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	5%	0%	7%	23%	11%	8%	0%	0%	39%	0%	0%	0%	0%	0%	0%
6/30/2026	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	7%	24%	9%	10%	0%	0%	39%	0%	0%	0%	0%	0%	0%

Morningstar Model Portfolios – RC ex-TIAA: Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Return Instl	Growth I	Fund	Traditional	Ins Pls	Idx Instl	InstlPlus	Admiral	Investor	Index Instl Pl	market	InstlPls	Idx Admiral™	Market Index	Cap Gr I	Ins
RC Ex-TIAA																												
1/04/2014	3%	0%	0%	8%	26%	0%	0%	0%	7%	3%	0%	0%	0%	6%	0%	0%	0%	4%	13%	0%	0%	21%	0%	9%	0%	0%	0%	0%
1/07/2014	4%	0%	13%	3%	28%	0%	0%	0%	4%	5%	0%	0%	0%	3%	0%	0%	4%	4%	8%	0%	0%	16%	0%	8%	0%	0%	0%	0%
1/10/2014	3%	0%	15%	0%	28%	0%	4%	0%	5%	3%	0%	0%	7%	0%	0%	0%	0%	4%	9%	0%	0%	19%	0%	3%	0%	0%	0%	0%
1/12/2014	3%	0%	13%	8%	23%	0%	0%	0%	0%	4%	0%	0%	9%	0%	0%	0%	12%	5%	8%	0%	0%	15%	0%	0%	0%	0%	0%	0%
1/01/2015	3%	0%	15%	8%	0%	0%	4%	0%	0%	4%	0%	0%	9%	0%	0%	0%	17%	7%	5%	0%	0%	28%	0%	0%	0%	0%	0%	0%
1/04/2015	3%	0%	14%	8%	3%	0%	5%	0%	3%	4%	0%	0%	9%	0%	0%	0%	12%	7%	6%	0%	0%	26%	0%	0%	0%	0%	0%	0%
1/09/2015	3%	0%	13%	8%	0%	0%	5%	3%	0%	3%	0%	0%	10%	0%	0%	0%	16%	5%	7%	0%	0%	27%	0%	0%	0%	0%	0%	0%
1/12/2015	4%	0%	11%	8%	3%	0%	0%	0%	8%	3%	0%	0%	10%	0%	0%	0%	11%	8%	8%	0%	0%	22%	0%	0%	4%	0%	0%	0%
1/03/2016	5%	0%	12%	8%	0%	0%	0%	0%	16%	4%	0%	0%	9%	0%	0%	0%	4%	8%	0%	0%	26%	0%	0%	0%	0%	8%	0%	0%
1/06/2016	5%	0%	14%	8%	0%	0%	6%	0%	15%	4%	0%	0%	9%	0%	0%	0%	0%	7%	0%	0%	26%	0%	0%	0%	0%	6%	0%	0%
1/09/2016	3%	0%	8%	8%	0%	0%	0%	0%	23%	0%	0%	0%	6%	0%	0%	0%	0%	7%	11%	0%	0%	26%	0%	5%	0%	3%	0%	0%
1/12/2016	3%	0%	0%	0%	10%	0%	0%	0%	21%	0%	0%	0%	0%	0%	0%	0%	0%	8%	21%	0%	0%	26%	0%	11%	0%	0%	0%	0%
1/03/2017	3%	0%	3%	3%	7%	0%	4%	0%	16%	0%	0%	0%	0%	0%	0%	0%	3%	8%	17%	0%	0%	25%	0%	11%	0%	0%	0%	0%
1/04/2017	3%	0%	0%	6%	23%	0%	3%	0%	10%	0%	4%	0%	0%	0%	0%	0%	3%	6%	20%	0%	0%	14%	0%	8%	0%	0%	0%	0%
1/07/2017	3%	0%	0%	7%	18%	0%	5%	0%	8%	0%	0%	0%	8%	0%	0%	0%	6%	6%	15%	0%	0%	9%	0%	3%	0%	9%	3%	0%
1/11/2017	3%	0%	0%	12%	13%	0%	3%	0%	5%	0%	0%	0%	12%	0%	0%	0%	11%	7%	14%	0%	0%	4%	0%	0%	0%	13%	3%	0%
1/01/2018	3%	3%	3%	14%	3%	0%	3%	0%	4%	0%	0%	0%	10%	0%	0%	0%	16%	10%	8%	0%	0%	14%	0%	0%	0%	3%	6%	0%
1/02/2018	3%	3%	6%	10%	0%	0%	0%	0%	6%	0%	0%	0%	5%	0%	4%	0%	18%	10%	3%	0%	0%	24%	0%	0%	0%	0%	8%	0%
1/05/2018	3%	3%	9%	0%	0%	0%	0%	0%	5%	0%	0%	0%	6%	0%	4%	0%	19%	10%	3%	0%	0%	30%	0%	0%	0%	8%	0%	0%
1/07/2018	3%	3%	12%	0%	0%	0%	0%	0%	4%	0%	0%	0%	5%	0%	4%	0%	20%	10%	0%	0%	0%	30%	0%	0%	0%	9%	0%	0%
1/10/2018	3%	3%	12%	0%	0%	0%	5%	0%	5%	0%	0%	0%	0%	0%	4%	0%	15%	10%	0%	0%	0%	30%	0%	5%	0%	8%	0%	0%
1/01/2019	4%	3%	7%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	4%	0%	16%	10%	7%	0%	0%	31%	0%	5%	0%	5%	0%	0%
1/04/2019	3%	3%	5%	5%	3%	0%	4%	0%	3%	0%	0%	0%	0%	0%	4%	0%	16%	10%	15%	0%	0%	24%	0%	5%	0%	0%	0%	0%
1/07/2019	4%	4%	3%	4%	3%	0%	0%	0%	6%	0%	0%	0%	0%	0%	4%	0%	15%	11%	13%	0%	0%	26%	0%	4%	0%	3%	0%	0%
1/09/2019	4%	4%	5%	5%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	4%	0%	18%	11%	8%	0%	0%	27%	0%	4%	0%	5%	0%	0%
1/12/2019	4%	3%	5%	4%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	4%	0%	18%	11%	10%	0%	0%	28%	0%	3%	0%	4%	0%	0%
1/03/2020	4%	3%	5%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	4%	0%	16%	11%	10%	0%	0%	32%	0%	4%	0%	3%	0%	0%
1/05/2020	3%	3%	13%	6%	13%	0%	5%	0%	0%	0%	0%	0%	0%	0%	4%	0%	15%	8%	0%	0%	0%	22%	0%	4%	0%	4%	0%	0%
1/09/2020	3%	3%	8%	9%	8%	0%	3%	0%	11%	0%	0%	0%	0%	0%	4%	0%	10%	9%	11%	0%	0%	17%	0%	4%	0%	0%	0%	0%
1/12/2020	3%	3%	7%	9%	3%	0%	3%	0%	6%	0%	0%	0%	0%	0%	4%	0%	15%	10%	8%	0%	0%	21%	0%	5%	0%	3%	0%	0%
1/03/2021	4%	3%	0%	16%	7%	0%	6%	0%	15%	0%	0%	0%	3%	0%	4%	0%	5%	8%	18%	0%	0%	11%	0%	0%	0%	0%	0%	0%
1/05/2021	3%	3%	5%	13%	4%	0%	6%	0%	10%	0%	0%	0%	0%	0%	4%	0%	10%	9%	13%	0%	0%	16%	0%	4%	0%	0%	0%	0%
1/08/2021	3%	3%	6%	18%	8%	0%	3%	0%	5%	0%	0%	0%	0%	0%	4%	0%	14%	9%	8%	0%	0%	11%	0%	5%	0%	3%	0%	0%
1/11/2021	4%	4%	5%	14%	13%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	19%	8%	13%	0%	0%	12%	0%	4%	0%	0%	0%	0%
1/01/2022	3%	3%	5%	12%	8%	0%	3%	0%	0%	0%	0%	0%	0%	0%	4%	0%	18%	9%	13%	0%	0%	17%	0%	5%	0%	0%	0%	0%
1/04/2022	3%	0%	7%	6%	22%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	15%	8%	10%	0%	0%	17%	0%	7%	0%	0%	0%	0%
1/08/2022	3%	0%	5%	5%	17%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	17%	8%	10%	0%	0%	20%	0%	7%	0%	3%	0%	0%
1/11/2022	3%	0%	10%	11%	7%	4%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	19%	9%	4%	0%	0%	18%	0%	7%	0%	3%	0%	0%
1/02/2023	4%	0%	11%	21%	7%	4%	0%	0%	0%	0%	0%	0%	3%	0%	5%	0%	18%	8%	0%	0%	0%	10%	0%	4%	0%	5%	0%	0%
1/05/2023	4%	0%	6%	17%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	19%	8%	7%	0%	0%	16%	0%	7%	0%	4%	0%	0%
1/08/2023	4%	0%	6%	17%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	19%	8%	7%	0%	0%	16%	0%	7%	0%	4%	0%	0%
1/10/2023	4%	0%	5%	16%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	21%	9%	7%	0%	0%	19%	0%	7%	0%	3%	0%	0%
1/03/2024	3%	0%	0%	19%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	21%	10%	10%	0%	0%	18%	0%	6%	0%	4%	0%	0%
1/06/2024	3%	0%	3%	17%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	18%	9%	6%	0%	0%	19%	0%	7%	0%	5%	0%	0%
1/08/2024	3%	0%	0%	17%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	21%	10%	10%	0%	0%	22%	0%	6%	0%	3%	0%	0%
1/10/2024	3%	0%	0%	12%	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	17%	8%	15%	0%	0%	27%	0%	5%	0%	0%	0%	0%
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	20%	11%	16%	0%	0%	38%	0%	7%	0%	0%	0%	0%
1/06/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	20%</											

Morningstar Model Portfolios – RC: Very Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GOG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Mondrian Emerging Markets Instl.	MFS Int'l Value	Berman High Income	Century High Income R6	Sayles Core Plus Bond Y	PIMCO Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index Ins Pls	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC																												
1/04/2014	3%	0%	0%	4%	27%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	11%	6%	18%	0%	0%	31%	0%	0%	0%	0%	0%	0%
1/07/2014	5%	0%	9%	0%	29%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	6%	5%	15%	0%	0%	26%	0%	0%	0%	0%	0%	0%
1/10/2014	4%	0%	14%	0%	28%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	3%	6%	13%	0%	0%	22%	0%	0%	0%	0%	0%	0%
1/12/2014	4%	0%	15%	9%	23%	0%	3%	0%	6%	0%	0%	0%	0%	0%	0%	0%	8%	7%	8%	0%	0%	17%	0%	0%	0%	0%	0%	0%
1/01/2015	4%	0%	17%	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	10%	4%	0%	0%	31%	0%	0%	0%	0%	0%	0%
1/04/2015	4%	0%	17%	10%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	10%	4%	0%	0%	30%	0%	0%	0%	0%	0%	0%
1/09/2015	4%	0%	16%	10%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	24%	7%	5%	0%	0%	30%	0%	0%	0%	0%	0%	0%
1/12/2015	5%	0%	14%	9%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	9%	6%	0%	0%	25%	0%	0%	0%	4%	0%	0%
1/03/2016	6%	0%	14%	10%	0%	0%	4%	0%	9%	0%	0%	0%	0%	0%	0%	0%	11%	10%	0%	0%	0%	15%	0%	0%	0%	14%	7%	0%
1/06/2016	6%	0%	17%	10%	0%	0%	3%	0%	9%	0%	0%	0%	0%	0%	0%	0%	12%	10%	0%	0%	0%	28%	0%	0%	0%	0%	5%	0%
1/09/2016	5%	0%	10%	12%	0%	0%	7%	0%	5%	0%	0%	0%	0%	0%	0%	0%	12%	10%	8%	0%	0%	28%	0%	0%	0%	0%	3%	0%
1/12/2016	4%	0%	3%	3%	6%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	11%	11%	18%	0%	0%	31%	0%	0%	0%	0%	0%	0%
1/03/2017	3%	0%	0%	0%	11%	0%	5%	0%	15%	0%	0%	0%	0%	0%	0%	0%	6%	8%	23%	0%	0%	29%	0%	0%	0%	0%	0%	0%
1/04/2017	3%	0%	0%	4%	34%	0%	0%	0%	15%	0%	0%	0%	0%	0%	0%	0%	0%	7%	25%	0%	0%	12%	0%	0%	0%	0%	0%	0%
1/07/2017	4%	0%	3%	4%	29%	0%	0%	3%	10%	0%	0%	0%	0%	0%	0%	0%	5%	6%	20%	0%	0%	7%	0%	0%	0%	9%	0%	0%
1/11/2017	4%	0%	3%	9%	24%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	0%	10%	8%	15%	0%	0%	3%	0%	0%	0%	13%	3%	0%
1/01/2018	4%	0%	3%	13%	14%	0%	3%	0%	4%	0%	0%	0%	0%	0%	0%	0%	16%	10%	11%	0%	0%	13%	0%	0%	0%	3%	6%	0%
1/02/2018	4%	0%	7%	9%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	21%	12%	3%	0%	0%	29%	0%	0%	0%	0%	9%	0%
1/05/2018	4%	0%	10%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	22%	13%	3%	0%	0%	35%	0%	0%	0%	0%	9%	0%
1/07/2018	4%	0%	14%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	23%	12%	0%	0%	0%	33%	0%	0%	0%	0%	10%	0%
1/10/2018	4%	0%	13%	0%	0%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	18%	12%	0%	0%	0%	34%	0%	0%	0%	0%	9%	0%
1/01/2019	5%	0%	8%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	0%	0%	19%	12%	4%	0%	0%	35%	0%	0%	0%	0%	9%	0%
1/04/2019	4%	0%	17%	6%	5%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	21%	12%	0%	0%	0%	25%	0%	0%	0%	0%	6%	0%
1/07/2019	5%	0%	12%	3%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	16%	13%	0%	0%	0%	30%	0%	0%	0%	0%	11%	0%
1/09/2019	5%	0%	8%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	21%	13%	8%	0%	0%	29%	0%	0%	0%	0%	7%	0%
1/12/2019	5%	0%	7%	3%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	20%	13%	11%	0%	0%	30%	0%	0%	0%	0%	5%	0%
1/03/2020	5%	0%	6%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	20%	13%	11%	0%	0%	33%	0%	0%	0%	0%	5%	0%
1/05/2020	4%	0%	13%	3%	17%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	10%	10%	3%	0%	0%	23%	0%	0%	0%	0%	5%	0%
1/09/2020	4%	0%	10%	4%	12%	0%	7%	0%	3%	0%	0%	0%	0%	0%	0%	0%	14%	11%	8%	0%	0%	24%	0%	0%	0%	0%	3%	0%
1/12/2020	4%	0%	9%	7%	7%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	18%	12%	9%	0%	0%	24%	0%	0%	0%	0%	3%	0%
1/03/2021	4%	0%	4%	17%	6%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	12%	18%	0%	0%	14%	0%	0%	0%	0%	0%	0%
1/05/2021	4%	0%	5%	16%	11%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	16%	11%	17%	0%	0%	13%	0%	0%	0%	0%	0%	0%
1/08/2021	4%	0%	5%	17%	16%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	18%	11%	16%	0%	0%	10%	0%	0%	0%	0%	0%	0%
1/11/2021	4%	0%	6%	19%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	15%	0%	0%	10%	0%	0%	0%	0%	0%	0%
1/01/2022	4%	0%	7%	19%	8%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	12%	10%	0%	0%	12%	0%	0%	0%	0%	4%	0%
1/04/2022	4%	0%	7%	10%	21%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	13%	0%	0%	16%	0%	0%	0%	0%	0%	0%
1/08/2022	4%	0%	4%	12%	16%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	17%	0%	0%	15%	0%	0%	0%	0%	0%	0%
1/11/2022	4%	0%	9%	19%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	23%	11%	10%	0%	0%	12%	0%	0%	0%	0%	0%	0%
1/02/2023	3%	0%	13%	27%	13%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	18%	9%	0%	0%	0%	5%	0%	0%	0%	0%	8%	0%
1/05/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	0%	9%	0%
1/08/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	0%	9%	0%
1/10/2023	3%	0%	6%	20%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	11%	6%	0%	0%	17%	0%	0%	0%	0%	7%	0%
1/03/2024	3%	0%	5%	14%	12%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	0%	11%	0%	21%	0%	0%	0%	0%	0%	11%	0%
1/06/2024	4%	0%	3%	19%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	4%	0%	0%	19%	0%	0%	0%	0%	9%	0%
1/08/2024	3%	0%	0%	17%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	12%	0%	0%	23%	0%	0%	0%	0%	4%	0%
1/10/2024	3%	0%	0%	12%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	17%	0%	0%	28%	0%	0%	0%	0%	0%	0%
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%												

Morningstar Model Portfolios – RC ex-TIAA: Very Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl Prot Sec Idx Ins
RC Ex-TIAA																												
1/04/2014	3%	0%	0%	3%	27%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	11%	6%	18%	0%	0%	32%	0%	0%	0%	0%	0%	
1/07/2014	4%	0%	3%	0%	29%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	6%	4%	23%	0%	0%	27%	0%	0%	0%	0%	0%	
1/10/2014	4%	0%	8%	0%	28%	0%	0%	0%	9%	0%	0%	0%	0%	0%	0%	0%	3%	6%	20%	0%	0%	22%	0%	0%	0%	0%	0%	
1/12/2014	5%	0%	10%	7%	23%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	7%	6%	15%	0%	0%	17%	0%	0%	0%	0%	0%	
1/01/2015	4%	0%	17%	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	10%	4%	0%	0%	31%	0%	0%	0%	0%	0%	
1/04/2015	4%	0%	17%	10%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	10%	4%	0%	0%	30%	0%	0%	0%	0%	0%	
1/09/2015	4%	0%	16%	10%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	24%	7%	5%	0%	0%	30%	0%	0%	0%	0%	0%	
1/12/2015	5%	0%	14%	9%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	9%	6%	0%	0%	25%	0%	0%	4%	0%	0%	
1/03/2016	6%	0%	14%	10%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	13%	10%	0%	0%	0%	29%	0%	0%	0%	8%	0%	
1/06/2016	6%	0%	17%	10%	0%	0%	3%	0%	9%	0%	0%	0%	0%	0%	0%	0%	12%	10%	0%	0%	0%	28%	0%	0%	0%	5%	0%	
1/09/2016	5%	0%	10%	12%	0%	0%	7%	0%	5%	0%	0%	0%	0%	0%	0%	0%	12%	10%	8%	0%	0%	28%	0%	0%	0%	3%	0%	
1/12/2016	4%	0%	3%	3%	6%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	11%	11%	18%	0%	0%	31%	0%	0%	0%	0%	0%	
1/03/2017	3%	0%	0%	0%	11%	0%	5%	0%	15%	0%	0%	0%	0%	0%	0%	0%	6%	8%	23%	0%	0%	29%	0%	0%	0%	0%	0%	
1/04/2017	3%	0%	0%	4%	34%	0%	0%	0%	15%	0%	0%	0%	0%	0%	0%	0%	0%	7%	25%	0%	0%	12%	0%	0%	0%	0%	0%	
1/07/2017	4%	0%	3%	4%	29%	0%	0%	3%	10%	0%	0%	0%	0%	0%	0%	0%	5%	6%	20%	0%	0%	7%	0%	0%	9%	0%	0%	
1/11/2017	4%	0%	3%	9%	24%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	0%	10%	8%	15%	0%	0%	3%	0%	0%	13%	3%	0%	
1/01/2018	4%	0%	3%	13%	14%	0%	3%	0%	4%	0%	0%	0%	0%	0%	0%	0%	16%	10%	11%	0%	0%	13%	0%	0%	3%	6%	0%	
1/02/2018	4%	0%	7%	10%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	21%	12%	3%	0%	0%	28%	0%	0%	0%	9%	0%	
1/05/2018	4%	0%	7%	10%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	21%	12%	3%	0%	0%	28%	0%	0%	0%	9%	0%	
1/07/2018	4%	0%	14%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	23%	12%	0%	0%	0%	33%	0%	0%	0%	10%	0%	
1/10/2018	4%	0%	13%	0%	0%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	18%	12%	0%	0%	0%	34%	0%	0%	0%	9%	0%	
1/01/2019	5%	0%	8%	0%	0%	0%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	18%	12%	4%	0%	0%	35%	0%	0%	0%	9%	0%	
1/04/2019	4%	0%	17%	6%	5%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	21%	12%	0%	0%	0%	25%	0%	0%	0%	6%	0%	
1/07/2019	4%	0%	12%	4%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	16%	13%	0%	0%	0%	30%	0%	0%	0%	11%	0%	
1/09/2019	5%	0%	8%	3%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	20%	13%	8%	0%	0%	30%	0%	0%	0%	7%	0%	
1/12/2019	5%	0%	7%	3%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	20%	13%	11%	0%	0%	30%	0%	0%	0%	5%	0%	
1/03/2020	5%	0%	6%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	19%	13%	12%	0%	0%	33%	0%	0%	0%	5%	0%	
1/05/2020	4%	0%	13%	3%	18%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	9%	10%	3%	0%	0%	23%	0%	0%	0%	5%	0%	
1/09/2020	4%	0%	10%	4%	13%	0%	7%	0%	3%	0%	0%	0%	0%	0%	0%	0%	13%	11%	8%	0%	0%	24%	0%	0%	0%	3%	0%	
1/12/2020	4%	0%	9%	7%	8%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	17%	12%	9%	0%	0%	24%	0%	0%	0%	3%	0%	
1/03/2021	4%	0%	4%	17%	6%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	12%	18%	0%	0%	14%	0%	0%	0%	0%	0%	
1/05/2021	4%	0%	5%	16%	10%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	12%	17%	0%	0%	13%	0%	0%	0%	0%	0%	
1/08/2021	4%	0%	6%	18%	15%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	12%	0%	0%	10%	0%	0%	0%	3%	0%	
1/11/2021	4%	0%	6%	19%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	15%	0%	0%	10%	0%	0%	0%	0%	0%	
1/01/2022	3%	0%	7%	20%	9%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	12%	11%	0%	0%	11%	0%	0%	0%	3%	0%	
1/04/2022	4%	0%	7%	10%	21%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	13%	0%	0%	16%	0%	0%	0%	0%	0%	
1/08/2022	4%	0%	4%	12%	16%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	17%	0%	0%	15%	0%	0%	0%	0%	0%	
1/11/2022	4%	0%	9%	19%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	23%	11%	10%	0%	0%	12%	0%	0%	0%	0%	0%	
1/02/2023	3%	0%	13%	27%	13%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	18%	9%	0%	0%	0%	5%	0%	0%	0%	8%	0%	
1/05/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	9%	0%	
1/08/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	9%	0%	
1/10/2023	3%	0%	6%	20%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	11%	6%	0%	0%	17%	0%	0%	0%	7%	0%	
1/03/2024	3%	0%	5%	14%	12%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	11%	0%	0%	0%	21%	0%	0%	0%	11%	0%	
1/06/2024	4%	0%	3%	19%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	4%	0%	0%	19%	0%	0%	0%	9%	0%	
1/08/2024	3%	0%	0%	17%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	12%	0%	0%	23%	0%	0%	0%	4%	0%	
1/10/2024	3%	0%	0%	12%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	17%	0%	0%	28%	0%	0%	0%	0%	0%	
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	23%	13%	22%	0%	0%	39%	0%	0%	0%	0%	0%	
1/06/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	13%	21%	0%	0%	39%	0%	0%	0%	0%	0%	
1/08/2025	3%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	23%	12%	16%	0%	0%	36%	0%	0%	0%	3%	0%	
1/11/2025	3%	0%	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	23%	13%	13%	0%	0%	39%	0%	0%	0%	0%	0%	
1/31/2026	3%																											

Morningstar Model Portfolios – RC: Very Conservative – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.			Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RC																		
1/04/2014	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%	0%	0%	9%
1/07/2014	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%	0%	0%	9%
1/10/2014	28%	4%	0%	40%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/12/2014	28%	4%	0%	40%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/01/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%	0%	0%	9%
1/04/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%	0%	0%	9%
1/09/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%	0%	0%	9%
1/12/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%	0%	0%	9%
1/03/2016	28%	4%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/06/2016	28%	4%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/09/2016	28%	4%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/12/2016	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/03/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/04/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/07/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/11/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/01/2018	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%	0%	0%	11%
1/02/2018	27%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/05/2018	27%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/07/2018	27%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/10/2018	27%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/01/2019	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/04/2019	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/07/2019	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/09/2019	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/12/2019	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/03/2020	31%	1%	0%	40%	7%	4%	1%	0%	1%	0%	2%	1%	0%	0%	0%	0%	0%	11%
1/05/2020	30%	1%	0%	40%	8%	3%	2%	0%	2%	0%	1%	1%	0%	0%	0%	1%	1%	11%
1/09/2020	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/12/2020	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/03/2021	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/05/2021	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/08/2021	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/11/2021	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/01/2022	29%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/04/2022	31%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/08/2022	31%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/11/2022	31%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/02/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/05/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/08/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/10/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/03/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/06/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/08/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/10/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/03/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/06/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/08/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/11/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/31/2026	34%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	7%
6/30/2026	34%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	7%



Morningstar Model Portfolios – RC ex-TIAA: Very Conservative – Historical Benchmark Allocation

	BImbg. Barc.	Citi Treasury		TIAA	BImbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	BImbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	BImbg. Barc.	BImbg. Barc.		Russell 2000	Russell 2000	BImbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																			
1/04/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/07/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/10/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/12/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/01/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/04/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/09/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/12/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/03/2016	64%	8%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/06/2016	64%	8%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/09/2016	64%	8%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/12/2016	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/03/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/04/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/07/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/11/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/01/2018	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/02/2018	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/05/2018	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/07/2018	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/10/2018	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/01/2019	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/04/2019	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/07/2019	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/09/2019	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/12/2019	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/03/2020	71%	0%	0%	0%	5%	4%	2%	0%	1%	0%	4%	1%	0%	0%	0%	1%	0%	0%	11%
1/05/2020	72%	0%	0%	0%	6%	3%	2%	0%	2%	0%	2%	1%	0%	0%	0%	0%	0%	0%	11%
1/09/2020	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/12/2020	72%	0%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/03/2021	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/05/2021	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/08/2021	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/11/2021	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/01/2022	71%	0%	0%	0%	8%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	11%
1/04/2022	67%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/08/2022	67%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/11/2022	67%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	9%
1/02/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	0%	9%
1/05/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	0%	9%
1/08/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	0%	9%
1/10/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	0%	9%
1/03/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/06/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/08/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/10/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/03/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/06/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/08/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/11/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%
1/31/2026	70%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	7%
6/30/2026	70%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	7%



Morningstar Model Portfolios – RC: Conservative – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC																			
1/04/2014	0%	3%	3%	34%	8%	5%	5%	0%	8%	5%	3%	3%	0%	13%	0%		0%	3%	7%
1/07/2014	0%	3%	3%	34%	8%	5%	5%	0%	8%	5%	3%	3%	0%	13%	0%		0%	3%	7%
1/10/2014	18%	3%	3%	34%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/12/2014	18%	3%	3%	34%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/01/2015	0%	3%	3%	34%	8%	5%	5%	0%	8%	5%	3%	3%	0%	13%	0%		0%	3%	7%
1/04/2015	0%	3%	3%	34%	8%	5%	5%	0%	8%	5%	3%	3%	0%	13%	0%		0%	3%	7%
1/09/2015	0%	3%	3%	34%	8%	5%	5%	0%	8%	5%	3%	3%	0%	13%	0%		0%	3%	7%
1/12/2015	0%	3%	3%	34%	8%	5%	5%	0%	8%	5%	3%	3%	0%	13%	0%		0%	3%	7%
1/03/2016	19%	3%	3%	34%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%		0%	3%	6%
1/06/2016	19%	3%	3%	34%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%		0%	3%	6%
1/09/2016	19%	3%	3%	34%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%		0%	3%	6%
1/12/2016	19%	3%	3%	34%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	6%
1/03/2017	19%	3%	3%	34%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	6%
1/04/2017	19%	3%	3%	34%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	6%
1/07/2017	19%	3%	3%	34%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	6%
1/11/2017	19%	3%	3%	34%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%		0%	3%	6%
1/01/2018	0%	0%	3%	34%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%		0%	3%	8%
1/02/2018	19%	3%	3%	34%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/05/2018	19%	3%	3%	34%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/07/2018	19%	3%	3%	34%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/10/2018	19%	3%	3%	34%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/01/2019	19%	3%	3%	34%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/04/2019	20%	3%	3%	34%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/07/2019	20%	3%	3%	34%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/09/2019	20%	3%	3%	34%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/12/2019	20%	3%	3%	34%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/03/2020	22%	1%	3%	34%	6%	7%	6%	0%	6%	0%	2%	3%	0%	0%	0%		1%	2%	7%
1/05/2020	21%	1%	3%	34%	7%	8%	5%	0%	6%	0%	1%	2%	0%	0%	0%		1%	3%	7%
1/09/2020	20%	3%	3%	34%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/12/2020	20%	3%	3%	34%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/03/2021	19%	3%	3%	34%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/05/2021	19%	3%	3%	34%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/08/2021	19%	3%	3%	34%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/11/2021	19%	3%	3%	34%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/01/2022	19%	3%	3%	34%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%		0%	3%	7%
1/04/2022	22%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	6%
1/08/2022	22%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	6%
1/11/2022	22%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	6%
1/02/2023	18%	0%	3%	34%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%		0%	3%	7%
1/05/2023	18%	0%	3%	34%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%		0%	3%	7%
1/08/2023	18%	0%	3%	34%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%		0%	3%	7%
1/10/2023	18%	0%	3%	34%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%		0%	3%	7%
1/03/2024	23%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/06/2024	23%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/08/2024	23%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/10/2024	23%	3%	3%	34%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/03/2025	23%	3%	3%	34%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/06/2025	23%	3%	3%	34%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/08/2025	23%	3%	3%	34%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/11/2025	23%	3%	3%	34%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
1/31/2026	23%	3%	3%	34%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%
6/30/2026	23%	3%	3%	34%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%		0%	0%	5%



Morningstar Model Portfolios – RC ex-TIAA: Conservative – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.			Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																		
1/04/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/07/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/10/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/12/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/01/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/04/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/09/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/12/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/03/2016	50%	5%	3%	0%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	7%
1/06/2016	50%	5%	3%	0%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	7%
1/09/2016	50%	5%	3%	0%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	7%
1/12/2016	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/03/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/04/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/07/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/11/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/01/2018	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/02/2018	54%	0%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	9%
1/05/2018	54%	0%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	9%
1/07/2018	54%	0%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	9%
1/10/2018	54%	0%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	9%
1/01/2019	54%	0%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	9%
1/04/2019	56%	0%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/07/2019	56%	0%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/09/2019	56%	0%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/12/2019	56%	0%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/03/2020	58%	0%	3%	0%	4%	7%	6%	0%	7%	0%	3%	2%	0%	0%	0%	1%	1%	7%
1/05/2020	55%	0%	3%	0%	7%	8%	5%	0%	5%	0%	2%	2%	0%	0%	0%	2%	3%	9%
1/09/2020	56%	0%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/12/2020	56%	0%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/03/2021	55%	0%	3%	0%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/05/2021	55%	0%	3%	0%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/08/2021	55%	0%	3%	0%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/11/2021	55%	0%	3%	0%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/01/2022	55%	0%	3%	0%	7%	8%	3%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/04/2022	54%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	7%
1/08/2022	54%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	7%
1/11/2022	54%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	7%
1/02/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/05/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/08/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/10/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/03/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/06/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/08/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/10/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/03/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/06/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/08/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/11/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/31/2026	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
6/30/2026	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%



Morningstar Model Portfolios – RC: Moderately Conservative – Historical Benchmark Allocation

																			Bimbg. Barc. Global Inflation-Linked US TIPS
	Bimbg. Barc. US Agg. Bond	Citi Treasury Bill 3 Mo.	MSCI EM GR	TIAA Traditional	Bimbg. Barc. US Corp HY	MSCI EAFE GR	Russell 1000 Growth	Russell 1000	Russell 1000 Value	Bimbg. Barc. US Long G/C	Russell Mid Cap Growth	Russell Mid Cap Value	FTSE NAREIT All Equity REITs	Bimbg. Barc. US 1-3 Yr. G/C	Bimbg. Barc. Global Agg ex-USD Flt Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value		
Effective Date RC																			
1/04/2014	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%	0%	3%	6%	
1/07/2014	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%	0%	3%	6%	
1/10/2014	13%	0%	3%	30%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%	
1/12/2014	13%	0%	3%	30%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%	
1/01/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%	0%	3%	6%	
1/04/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%	0%	3%	6%	
1/09/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%	0%	3%	6%	
1/12/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%	0%	3%	6%	
1/03/2016	13%	0%	3%	30%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%	0%	3%	6%	
1/06/2016	13%	0%	3%	30%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%	0%	3%	6%	
1/09/2016	13%	0%	3%	30%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%	0%	3%	6%	
1/12/2016	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/03/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/04/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/07/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/11/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/01/2018	0%	0%	4%	30%	6%	11%	7%	0%	8%	4%	3%	3%	3%	8%	0%	3%	3%	7%	
1/02/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/05/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/07/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/10/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/01/2019	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/04/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/07/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/09/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/12/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/03/2020	13%	1%	3%	30%	4%	11%	9%	0%	8%	0%	5%	3%	5%	0%	0%	2%	1%	6%	
1/05/2020	12%	2%	3%	30%	4%	11%	9%	0%	8%	0%	5%	2%	5%	0%	0%	2%	1%	7%	
1/09/2020	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/12/2020	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/03/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/05/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/08/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/11/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/01/2022	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%	
1/04/2022	15%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/08/2022	15%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/11/2022	15%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	6%	
1/02/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%	
1/05/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%	
1/08/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%	
1/10/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%	
1/03/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/06/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/08/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/10/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/03/2025	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/06/2025	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/08/2025	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/11/2025	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%	
1/31/2026	17%	0%	4%	30%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	4%	
6/30/2026	17%	0%	4%	30%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	4%	



Morningstar Model Portfolios – RC ex-TIAA: Moderately Conservative – Historical Benchmark Allocation

	BImbg. Barc.	Citi Treasury		TIAA	BImbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	BImbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	BImbg. Barc.	BImbg. Barc.		Russell 2000	Russell 2000	BImbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																			
1/04/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/07/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/10/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/12/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/01/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/04/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/09/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/12/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/03/2016	40%	3%	3%	0%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%		0%	3%	6%
1/06/2016	40%	3%	3%	0%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%		0%	3%	6%
1/09/2016	40%	3%	3%	0%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%		0%	3%	6%
1/12/2016	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/03/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/04/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/07/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/11/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/01/2018	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/02/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/05/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/07/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/10/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/01/2019	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/04/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/07/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/09/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/12/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/03/2020	45%	0%	3%	0%	4%	11%	9%	0%	8%	0%	5%	3%	5%	0%	0%		2%	1%	5%
1/05/2020	44%	0%	3%	0%	4%	11%	10%	0%	8%	0%	5%	2%	5%	0%	0%		1%	1%	6%
1/09/2020	44%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/12/2020	44%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/03/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/05/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/08/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/11/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/01/2022	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/04/2022	43%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/08/2022	43%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/11/2022	43%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/02/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/05/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/08/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/10/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/03/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/06/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/08/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/10/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/03/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/06/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/08/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/11/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/31/2026	44%	3%	4%	0%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	4%
6/30/2026	44%	3%	4%	0%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	4%



Morningstar Model Portfolios – RC: Moderate – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC																			
1/04/2014	0%	0%	5%	22%	5%	13%	9%	0%	12%	3%	4%	7%	3%	6%	0%		3%	4%	4%
1/07/2014	0%	0%	5%	22%	5%	13%	9%	0%	12%	3%	4%	7%	3%	6%	0%		3%	4%	4%
1/10/2014	9%	0%	5%	22%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%		3%	4%	4%
1/12/2014	9%	0%	5%	22%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%		3%	4%	4%
1/01/2015	0%	0%	5%	22%	5%	13%	9%	0%	12%	3%	4%	7%	3%	6%	0%		3%	4%	4%
1/04/2015	0%	0%	5%	22%	5%	13%	9%	0%	12%	3%	4%	7%	3%	6%	0%		3%	4%	4%
1/09/2015	0%	0%	5%	22%	5%	13%	9%	0%	12%	3%	4%	7%	3%	6%	0%		3%	4%	4%
1/12/2015	0%	0%	5%	22%	5%	13%	9%	0%	12%	3%	4%	7%	3%	6%	0%		3%	4%	4%
1/03/2016	9%	0%	5%	22%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%		3%	4%	4%
1/06/2016	9%	0%	5%	22%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%		3%	4%	4%
1/09/2016	9%	0%	5%	22%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%		3%	4%	4%
1/12/2016	9%	0%	6%	22%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%		3%	4%	4%
1/03/2017	9%	0%	6%	22%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%		3%	4%	4%
1/04/2017	9%	0%	6%	22%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%		3%	4%	4%
1/07/2017	9%	0%	6%	22%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%		3%	4%	4%
1/11/2017	9%	0%	6%	22%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%		3%	4%	4%
1/01/2018	0%	0%	6%	22%	4%	15%	9%	0%	12%	3%	4%	5%	3%	6%	0%		3%	3%	5%
1/02/2018	9%	0%	6%	22%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/05/2018	9%	0%	6%	22%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/07/2018	9%	0%	6%	22%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/10/2018	9%	0%	6%	22%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/01/2019	9%	0%	6%	22%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/04/2019	10%	0%	6%	22%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/07/2019	10%	0%	6%	22%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/09/2019	10%	0%	6%	22%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/12/2019	10%	0%	6%	22%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%		3%	3%	5%
1/03/2020	10%	1%	6%	22%	3%	15%	10%	0%	11%	0%	5%	4%	4%	0%	0%		2%	3%	4%
1/05/2020	9%	1%	6%	22%	4%	17%	10%	0%	10%	0%	3%	4%	3%	0%	0%		2%	4%	5%
1/09/2020	10%	0%	6%	22%	3%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/12/2020	10%	0%	6%	22%	3%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/03/2021	9%	0%	6%	22%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/05/2021	9%	0%	6%	22%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/08/2021	9%	0%	6%	22%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/11/2021	9%	0%	6%	22%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/01/2022	9%	0%	6%	22%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%		3%	3%	5%
1/04/2022	11%	0%	6%	22%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%		3%	3%	4%
1/08/2022	11%	0%	6%	22%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%		3%	3%	4%
1/11/2022	11%	0%	6%	22%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%		3%	3%	4%
1/02/2023	8%	0%	6%	22%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%		3%	3%	3%
1/05/2023	8%	0%	6%	22%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%		3%	3%	3%
1/08/2023	8%	0%	6%	22%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%		3%	3%	3%
1/10/2023	8%	0%	6%	22%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%		3%	3%	3%
1/03/2024	11%	0%	6%	22%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%		3%	3%	4%
1/06/2024	11%	0%	6%	22%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%		3%	3%	4%
1/08/2024	11%	0%	6%	22%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%		3%	3%	4%
1/10/2024	11%	0%	6%	22%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%		3%	3%	4%
1/03/2025	12%	0%	6%	22%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%		3%	3%	3%
1/06/2025	12%	0%	6%	22%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%		3%	3%	3%
1/08/2025	12%	0%	6%	22%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%		3%	3%	3%
1/11/2025	12%	0%	6%	22%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%		3%	3%	3%
1/31/2026	12%	0%	6%	22%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%		3%	3%	3%
6/30/2026	12%	0%	6%	22%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%		3%	3%	3%



Morningstar Model Portfolios – RC ex-TIAA: Moderate – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.			Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																		
1/04/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/07/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/10/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/01/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/04/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/09/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/03/2016	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/06/2016	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/09/2016	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2016	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/03/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/04/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/07/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/11/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/01/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/02/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/05/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/07/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/10/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/01/2019	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/04/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/07/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/09/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/12/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/03/2020	32%	0%	6%	0%	3%	14%	11%	0%	11%	0%	4%	4%	4%	0%	0%	2%	3%	5%
1/05/2020	31%	0%	6%	0%	4%	17%	10%	0%	11%	0%	3%	4%	3%	0%	0%	3%	5%	5%
1/09/2020	32%	0%	6%	0%	3%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/12/2020	32%	0%	6%	0%	3%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/03/2021	31%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/05/2021	31%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/08/2021	31%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/11/2021	31%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/01/2022	31%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	0%	3%	3%	5%
1/04/2022	33%	0%	6%	0%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/08/2022	33%	0%	6%	0%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/11/2022	33%	0%	6%	0%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/02/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/05/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/08/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/10/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/03/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/06/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/08/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/10/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/03/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/06/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/08/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/11/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/31/2026	34%	0%	6%	0%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%	3%	3%	3%
6/30/2026	34%	0%	6%	0%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%	3%	3%	3%



Morningstar Model Portfolios – RC: Moderately Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC																			
1/04/2014	0%	0%	6%	15%	3%	16%	11%	0%	15%	3%	5%	9%	3%	3%	0%		3%	5%	3%
1/07/2014	0%	0%	6%	15%	3%	16%	11%	0%	15%	3%	5%	9%	3%	3%	0%		3%	5%	3%
1/10/2014	6%	0%	6%	15%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/12/2014	6%	0%	6%	15%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/01/2015	0%	0%	6%	15%	3%	16%	11%	0%	15%	3%	5%	9%	3%	3%	0%		3%	5%	3%
1/04/2015	0%	0%	6%	15%	3%	16%	11%	0%	15%	3%	5%	9%	3%	3%	0%		3%	5%	3%
1/09/2015	0%	0%	6%	15%	3%	16%	11%	0%	15%	3%	5%	9%	3%	3%	0%		3%	5%	3%
1/12/2015	0%	0%	6%	15%	3%	16%	11%	0%	15%	3%	5%	9%	3%	3%	0%		3%	5%	3%
1/03/2016	6%	0%	6%	15%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/06/2016	6%	0%	6%	15%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/09/2016	6%	0%	6%	15%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/12/2016	6%	0%	8%	15%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/03/2017	6%	0%	8%	15%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/04/2017	6%	0%	8%	15%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/07/2017	6%	0%	8%	15%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/11/2017	6%	0%	8%	15%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/01/2018	0%	0%	8%	15%	3%	19%	11%	0%	13%	3%	5%	7%	3%	3%	0%		3%	4%	3%
1/02/2018	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/05/2018	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/07/2018	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/10/2018	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/01/2019	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/04/2019	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/07/2019	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/09/2019	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/12/2019	6%	0%	8%	15%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/03/2020	4%	2%	7%	15%	3%	19%	14%	0%	13%	0%	6%	5%	5%	0%	0%		3%	3%	3%
1/05/2020	4%	1%	8%	15%	4%	21%	11%	0%	12%	0%	4%	5%	3%	0%	0%		3%	5%	3%
1/09/2020	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/12/2020	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/03/2021	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/05/2021	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/08/2021	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/11/2021	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/01/2022	6%	0%	8%	15%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/04/2022	6%	0%	8%	15%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/08/2022	6%	0%	8%	15%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/11/2022	6%	0%	8%	15%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/02/2023	3%	0%	7%	15%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/05/2023	3%	0%	7%	15%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/08/2023	3%	0%	7%	15%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/10/2023	3%	0%	7%	15%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/03/2024	6%	0%	8%	15%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/06/2024	6%	0%	8%	15%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/08/2024	6%	0%	8%	15%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/10/2024	6%	0%	8%	15%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/03/2025	6%	0%	8%	15%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/06/2025	6%	0%	8%	15%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/08/2025	6%	0%	8%	15%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/11/2025	6%	0%	8%	15%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/31/2026	6%	0%	7%	15%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%		3%	3%	3%
6/30/2026	6%	0%	7%	15%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%		3%	3%	3%



Morningstar Model Portfolios – RC ex-TIAA: Moderately Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																			
1/04/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/07/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/10/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/12/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/01/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/04/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/09/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/12/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/03/2016	21%	0%	6%	0%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/06/2016	21%	0%	6%	0%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/09/2016	21%	0%	6%	0%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/12/2016	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/03/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/04/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/07/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/11/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/01/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/02/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/05/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/07/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/10/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/01/2019	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/04/2019	21%	0%	8%	0%	3%	19%	11%	0%	14%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/07/2019	21%	0%	8%	0%	3%	19%	11%	0%	14%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/09/2019	21%	0%	8%	0%	3%	19%	11%	0%	14%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/12/2019	21%	0%	8%	0%	3%	19%	11%	0%	14%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/03/2020	20%	0%	7%	0%	3%	19%	14%	0%	13%	0%	6%	5%	5%	0%	0%		3%	3%	3%
1/05/2020	20%	0%	8%	0%	4%	20%	12%	0%	13%	0%	4%	5%	3%	0%	0%		3%	5%	3%
1/09/2020	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/12/2020	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/03/2021	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/05/2021	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/08/2021	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/11/2021	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/01/2022	21%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/04/2022	21%	0%	8%	0%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/08/2022	21%	0%	8%	0%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/11/2022	21%	0%	8%	0%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/02/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/05/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/08/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/10/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/03/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/06/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/08/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/10/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/03/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/06/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/08/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/11/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/31/2026	21%	0%	7%	0%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%		3%	3%	3%
6/30/2026	21%	0%	7%	0%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%		3%	3%	3%



Morningstar Model Portfolios – RC: Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC																			
1/04/2014	0%	0%	8%	7%	0%	20%	13%	0%	16%	3%	7%	10%	3%	3%	0%		4%	6%	0%
1/07/2014	0%	0%	8%	7%	0%	20%	13%	0%	16%	3%	7%	10%	3%	3%	0%		4%	6%	0%
1/10/2014	3%	0%	8%	7%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/12/2014	3%	0%	8%	7%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/01/2015	0%	0%	8%	7%	0%	20%	13%	0%	16%	3%	7%	10%	3%	3%	0%		4%	6%	0%
1/04/2015	0%	0%	8%	7%	0%	20%	13%	0%	16%	3%	7%	10%	3%	3%	0%		4%	6%	0%
1/09/2015	0%	0%	8%	7%	0%	20%	13%	0%	16%	3%	7%	10%	3%	3%	0%		4%	6%	0%
1/12/2015	0%	0%	8%	7%	0%	20%	13%	0%	16%	3%	7%	10%	3%	3%	0%		4%	6%	0%
1/03/2016	3%	0%	8%	7%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/06/2016	3%	0%	8%	7%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/09/2016	3%	0%	8%	7%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/12/2016	3%	0%	10%	7%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/03/2017	3%	0%	10%	7%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/04/2017	3%	0%	10%	7%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/07/2017	3%	0%	10%	7%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/11/2017	3%	0%	10%	7%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/01/2018	0%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	3%	0%		4%	5%	3%
1/02/2018	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/05/2018	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/07/2018	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/10/2018	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/01/2019	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/04/2019	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/07/2019	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/09/2019	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/12/2019	3%	0%	11%	7%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/03/2020	0%	2%	11%	7%	0%	23%	15%	0%	14%	0%	7%	6%	4%	0%	0%		3%	4%	4%
1/05/2020	0%	2%	10%	7%	0%	25%	14%	0%	15%	0%	5%	6%	3%	0%	0%		4%	6%	4%
1/09/2020	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/12/2020	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/03/2021	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/05/2021	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/08/2021	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/11/2021	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/01/2022	3%	0%	10%	7%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/04/2022	6%	0%	10%	7%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%		4%	5%	0%
1/08/2022	6%	0%	10%	7%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%		4%	5%	0%
1/11/2022	6%	0%	10%	7%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%		4%	5%	0%
1/02/2023	6%	0%	9%	7%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/05/2023	6%	0%	9%	7%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/08/2023	6%	0%	9%	7%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/10/2023	6%	0%	9%	7%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/03/2024	6%	0%	10%	7%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/06/2024	6%	0%	10%	7%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/08/2024	6%	0%	10%	7%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/10/2024	6%	0%	10%	7%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/03/2025	6%	0%	10%	7%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/06/2025	6%	0%	10%	7%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/08/2025	6%	0%	10%	7%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/11/2025	6%	0%	10%	7%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/31/2026	6%	0%	9%	7%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%		4%	4%	0%
6/30/2026	6%	0%	9%	7%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%		4%	4%	0%



Morningstar Model Portfolios – RC ex-TIAA: Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																			
1/04/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/07/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/10/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/12/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/01/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/04/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/09/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/12/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%		4%	6%	0%
1/03/2016	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/06/2016	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/09/2016	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/12/2016	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/03/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/04/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/07/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/11/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%		4%	6%	0%
1/01/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/02/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/05/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/07/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/10/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/01/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/04/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/07/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/09/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/12/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%		4%	5%	3%
1/03/2020	9%	0%	11%	0%	0%	22%	16%	0%	14%	0%	7%	6%	4%	0%	0%		3%	4%	3%
1/05/2020	10%	0%	10%	0%	0%	24%	14%	0%	15%	0%	5%	6%	3%	0%	0%		4%	6%	3%
1/09/2020	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/12/2020	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/03/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/05/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/08/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/11/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/01/2022	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	0%		4%	5%	3%
1/04/2022	13%	0%	10%	0%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%		4%	5%	0%
1/08/2022	13%	0%	10%	0%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%		4%	5%	0%
1/11/2022	13%	0%	10%	0%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%		4%	5%	0%
1/02/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/05/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/08/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/10/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%		4%	5%	0%
1/03/2024	34%	0%	6%	0%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%		3%	3%	3%
1/06/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/08/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/10/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%		4%	5%	0%
1/03/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/06/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/08/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/11/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%		4%	4%	0%
1/31/2026	13%	0%	9%	0%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%		4%	4%	0%
6/30/2026	13%	0%	9%	0%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%		4%	4%	0%



Morningstar Model Portfolios – RC: Very Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC																			
1/04/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/07/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/10/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/12/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/01/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/04/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/09/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/12/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/03/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%		4%	7%	0%
1/06/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%		4%	7%	0%
1/09/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%		4%	7%	0%
1/12/2016	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/03/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/04/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/07/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/11/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/01/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/02/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/05/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/07/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/10/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/01/2019	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/04/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/07/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/09/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/12/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/03/2020	0%	2%	13%	0%	0%	25%	16%	0%	15%	0%	9%	7%	5%	0%	0%		4%	5%	0%
1/05/2020	0%	2%	13%	0%	0%	27%	14%	0%	15%	0%	6%	7%	4%	0%	0%		4%	7%	0%
1/09/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/12/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/03/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/05/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/08/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/11/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/01/2022	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/04/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/08/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/11/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/02/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/05/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/08/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/10/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/03/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/06/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/08/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/10/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/03/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/06/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/08/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/11/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/31/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%		4%	4%	0%
6/30/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%		4%	4%	0%



Morningstar Model Portfolios – RC ex-TIAA: Very Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																			
1/04/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/07/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/10/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/12/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/01/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/04/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/09/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/12/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%		4%	7%	0%
1/03/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%		4%	7%	0%
1/06/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%		4%	7%	0%
1/09/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%		4%	7%	0%
1/12/2016	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/03/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/04/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/07/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/11/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	7%	0%
1/01/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/02/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/05/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/07/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/10/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/01/2019	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%		4%	6%	0%
1/04/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/07/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/09/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/12/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%		5%	6%	0%
1/03/2020	2%	0%	13%	0%	0%	24%	16%	0%	15%	0%	9%	7%	5%	0%	0%		4%	5%	0%
1/05/2020	2%	0%	13%	0%	0%	27%	14%	0%	15%	0%	6%	7%	4%	0%	0%		4%	7%	0%
1/09/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/12/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/03/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/05/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/08/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/11/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/01/2022	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%		5%	6%	0%
1/04/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/08/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/11/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%		4%	6%	0%
1/02/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/05/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/08/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/10/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%		5%	6%	0%
1/03/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/06/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/08/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/10/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/03/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/06/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/08/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/11/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%		5%	5%	0%
1/31/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%		4%	4%	0%
6/30/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%		4%	4%	0%



Morningstar Model Portfolios – RCP: Very Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index Ins Pls	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl Prot Sec Idx Ins
RC																												
1/04/2014	0%	7%	0%	0%	0%	0%	0%	0%	3%	7%	0%	0%	28%	0%	0%	40%	0%	0%	3%	0%	0%	3%	6%	3%	0%	0%	0%	0%
1/07/2014	0%	8%	0%	0%	3%	0%	0%	0%	0%	8%	0%	0%	27%	0%	0%	40%	0%	0%	3%	0%	0%	3%	5%	3%	0%	0%	0%	0%
1/10/2014	0%	9%	0%	0%	5%	0%	0%	0%	0%	7%	0%	0%	22%	0%	0%	40%	0%	0%	3%	0%	0%	3%	3%	8%	0%	0%	0%	0%
1/12/2014	0%	7%	0%	6%	0%	0%	0%	0%	3%	10%	0%	0%	17%	0%	0%	40%	0%	0%	0%	0%	0%	0%	3%	11%	0%	0%	3%	0%
1/01/2015	0%	8%	0%	0%	0%	0%	0%	0%	0%	9%	0%	0%	26%	0%	0%	40%	3%	0%	0%	0%	0%	6%	5%	3%	0%	0%	0%	0%
1/04/2015	0%	7%	0%	0%	7%	0%	0%	0%	0%	8%	0%	0%	27%	0%	0%	40%	0%	0%	0%	0%	0%	3%	5%	3%	0%	0%	0%	0%
1/09/2015	0%	8%	0%	0%	4%	0%	0%	0%	0%	7%	0%	0%	28%	0%	0%	40%	0%	0%	0%	0%	0%	3%	4%	3%	0%	0%	3%	0%
1/12/2015	0%	8%	0%	0%	0%	0%	0%	0%	4%	7%	0%	0%	28%	0%	0%	40%	0%	0%	0%	0%	0%	0%	4%	3%	0%	6%	0%	0%
1/03/2016	0%	8%	0%	0%	0%	0%	0%	0%	3%	9%	0%	0%	30%	0%	0%	40%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	4%	0%
1/06/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	7%	0%	0%	25%	0%	0%	40%	0%	0%	0%	0%	3%	4%	0%	6%	0%	0%	3%	0%
1/09/2016	0%	8%	0%	0%	0%	0%	0%	0%	3%	8%	0%	0%	20%	0%	0%	40%	0%	0%	0%	0%	3%	4%	0%	11%	0%	0%	3%	0%
1/12/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	9%	0%	0%	10%	0%	0%	40%	0%	0%	3%	0%	3%	4%	0%	19%	0%	0%	0%	0%
1/03/2017	0%	8%	0%	0%	6%	0%	0%	0%	3%	9%	0%	0%	5%	0%	0%	40%	0%	0%	3%	0%	3%	0%	0%	23%	0%	0%	0%	0%
1/04/2017	0%	8%	0%	0%	0%	0%	0%	0%	3%	0%	13%	0%	0%	0%	0%	40%	0%	0%	3%	0%	0%	4%	0%	29%	0%	0%	0%	0%
1/07/2017	0%	9%	0%	0%	4%	0%	0%	0%	3%	0%	10%	0%	7%	0%	0%	40%	0%	0%	0%	0%	0%	0%	0%	24%	0%	0%	3%	0%
1/11/2017	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	10%	0%	12%	0%	0%	40%	3%	0%	0%	0%	0%	0%	0%	19%	0%	0%	4%	0%
1/01/2018	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	5%	0%	33%	0%	0%	40%	0%	0%	0%	0%	3%	3%	0%	0%	0%	4%	0%	0%
1/02/2018	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	30%	0%	0%	40%	3%	0%	0%	0%	5%	0%	0%	0%	0%	3%	0%	0%
1/05/2018	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	5%	0%	31%	0%	0%	40%	0%	0%	0%	0%	5%	3%	0%	0%	0%	4%	0%	0%
1/07/2018	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	29%	0%	0%	40%	3%	0%	0%	0%	5%	3%	0%	0%	0%	3%	0%	0%
1/10/2018	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	8%	0%	29%	0%	0%	40%	0%	0%	0%	0%	5%	3%	0%	0%	0%	3%	0%	0%
1/01/2019	0%	9%	0%	0%	0%	0%	0%	0%	3%	0%	9%	0%	29%	0%	0%	40%	0%	0%	0%	0%	4%	3%	0%	0%	0%	3%	0%	0%
1/04/2019	0%	10%	0%	3%	0%	0%	0%	0%	3%	0%	7%	0%	29%	0%	0%	40%	0%	0%	0%	0%	5%	0%	0%	0%	0%	3%	0%	0%
1/07/2019	0%	10%	0%	0%	0%	0%	0%	0%	5%	0%	5%	0%	24%	0%	0%	40%	0%	0%	0%	0%	3%	3%	0%	7%	0%	0%	3%	0%
1/09/2019	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	27%	0%	0%	40%	3%	0%	0%	0%	5%	0%	0%	3%	0%	3%	0%	0%
1/12/2019	0%	11%	0%	3%	0%	0%	0%	0%	4%	0%	6%	0%	29%	0%	0%	40%	0%	0%	0%	0%	4%	0%	0%	0%	0%	3%	0%	0%
1/03/2020	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	6%	0%	27%	0%	0%	40%	4%	0%	0%	0%	5%	0%	0%	0%	4%	0%	3%	0%
1/05/2020	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	6%	0%	27%	0%	0%	40%	4%	0%	0%	0%	5%	0%	0%	0%	4%	0%	3%	0%
1/09/2020	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	6%	0%	27%	0%	0%	40%	4%	0%	0%	0%	4%	0%	0%	0%	4%	0%	3%	0%
1/12/2020	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	6%	0%	27%	0%	0%	40%	4%	0%	0%	0%	4%	0%	0%	0%	4%	0%	3%	0%
1/03/2021	0%	6%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	26%	0%	0%	40%	4%	0%	0%	0%	5%	0%	0%	0%	6%	0%	3%	0%
1/05/2021	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	29%	0%	0%	40%	4%	0%	0%	0%	4%	0%	0%	0%	6%	0%	3%	0%
1/08/2021	0%	5%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	29%	0%	0%	40%	4%	0%	0%	0%	4%	0%	0%	0%	5%	0%	3%	0%
1/11/2021	0%	5%	0%	3%	0%	0%	0%	0%	0%	0%	6%	0%	29%	0%	0%	40%	4%	0%	0%	0%	5%	0%	0%	0%	5%	0%	3%	0%
1/01/2022	0%	7%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	27%	0%	0%	40%	4%	0%	0%	0%	0%	0%	0%	0%	9%	0%	3%	0%
1/04/2022	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	5%	0%	37%	0%	0%	40%	4%	0%	0%	0%	4%	0%	0%	0%	0%	3%	0%	0%
1/08/2022	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	5%	0%	37%	0%	0%	40%	4%	0%	0%	0%	5%	0%	0%	0%	0%	3%	0%	0%
1/11/2022	0%	7%	0%	0%	11%	0%	0%	0%	0%	0%	6%	0%	27%	0%	0%	40%	0%	0%	0%	0%	3%	0%	0%	6%	0%	0%	0%	0%
1/02/2023	0%	10%	0%	0%	13%	0%	0%	0%	0%	0%	12%	0%	0%	0%	0%	40%	0%	0%	0%	0%	0%	0%	0%	22%	3%	0%	0%	0%
1/05/2023	0%	9%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	40%	3%	0%	0%	0%	0%	3%	0%	26%	6%	0%	0%	0%
1/08/2023	0%	9%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	40%	3%	0%	0%	0%	0%	3%	0%	26%	6%	0%	0%	0%
1/10/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	0%	40%	3%	0%	3%	0%	3%	4%	0%	24%	5%	0%	0%	0%
1/03/2024	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	0%	40%	3%	0%	3%	0%	0%	4%	0%	32%	0%	0%	0%	0%
1/06/2024	0%	8%	0%	4%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	40%	3%	0%	0%	0%	3%	3%	0%	31%	0%	0%	0%	0%
1/08/2024	0%	7%	0%	3%	0%	9%	0%	0%	0%	0%	6%	0%	0%	0%	0%	40%	0%	0%	0%	0%	0%	0%	0%	35%	0%	0%	0%	0%
1/10/2024	0%	9%	0%	0%	0%	5%	0%	0%	0%	0%	8%	0%	0%	0%	0%	40%	0%	0%	0%	0%	0%	5%	0%	33%	0%	0%	0%	0%
1/03/2025	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	8%	0%	0%	4%	0%	40%	3%	0%	0%	3%	0%	0%	0%	31%	0%	0%	0%	0%
1/06/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	40%	4%	0%	0%	3%	0%	6%	0%	31%	0%	0%	0%	0%
1/08/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	40%	3%	0%	0%	3%	0%	7%	0%	32%	0%	0%	0%	0%
11/1/2025	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	4%	0%	40%	3%	0%	0%	3%	0%	0%	0%	31%	0%	0%	0%	9%
1/31/2026	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	6%	0%	0%	0%	40%	3%	0%	0%	0%	0%	7%	0%	27%	0%	0%	0%	10%
6/30/2026	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	10%	0%	0%	0%	40%	4%	0%	0%	0%	0%	6%	0%	24%	0%	0%	0%	9%

Morningstar Model Portfolios – RCP ex-TIAA: Very Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Equity Instl.	Emerging Markets Instl.	Value	Berman High Income	Century High Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Investor	Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC Ex-TIAA																												
1/04/2014	0%	9%	0%	0%	4%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	7%	66%	0%	0%	0%	
1/07/2014	0%	9%	0%	0%	3%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	5%	67%	0%	0%	0%	
1/10/2014	0%	9%	0%	0%	4%	0%	0%	0%	0%	9%	0%	0%	6%	0%	0%	0%	0%	0%	3%	0%	0%	3%	4%	62%	0%	0%	0%	
1/12/2014	0%	7%	0%	5%	3%	0%	0%	0%	0%	10%	0%	0%	6%	0%	0%	0%	0%	0%	3%	0%	0%	0%	3%	63%	0%	0%	0%	
1/01/2015	0%	8%	0%	4%	0%	0%	0%	0%	0%	8%	0%	0%	18%	0%	0%	0%	3%	0%	3%	0%	0%	0%	4%	52%	0%	0%	0%	
1/04/2015	0%	8%	0%	0%	4%	0%	0%	0%	0%	7%	0%	0%	23%	0%	0%	0%	0%	0%	3%	0%	0%	3%	4%	48%	0%	0%	0%	
1/09/2015	0%	9%	0%	0%	0%	0%	0%	0%	3%	5%	0%	0%	28%	0%	0%	0%	0%	0%	0%	0%	0%	5%	4%	43%	0%	0%	3%	
1/12/2015	0%	10%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	30%	0%	0%	0%	0%	0%	0%	0%	0%	0%	6%	38%	0%	6%	3%	
1/03/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	7%	0%	0%	30%	0%	0%	0%	0%	0%	0%	0%	0%	3%	7%	36%	0%	0%	5%	
1/06/2016	0%	10%	0%	0%	0%	0%	0%	0%	3%	6%	0%	0%	27%	0%	0%	0%	0%	0%	0%	0%	7%	3%	0%	40%	0%	0%	4%	
1/09/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	8%	0%	0%	22%	0%	0%	0%	0%	0%	0%	0%	7%	3%	0%	45%	0%	0%	3%	
1/12/2016	0%	9%	0%	0%	0%	0%	0%	0%	3%	9%	0%	0%	12%	0%	0%	0%	0%	0%	3%	0%	6%	3%	0%	55%	0%	0%	0%	
1/03/2017	0%	8%	0%	0%	5%	0%	0%	0%	3%	9%	0%	0%	7%	0%	0%	0%	0%	0%	3%	0%	5%	0%	0%	60%	0%	0%	0%	
1/04/2017	0%	8%	0%	0%	7%	0%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	3%	0%	4%	0%	0%	68%	0%	0%	0%	
1/07/2017	0%	9%	0%	0%	4%	0%	0%	0%	3%	0%	9%	0%	4%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	63%	0%	0%	3%	
1/11/2017	0%	10%	0%	3%	0%	0%	0%	0%	0%	0%	9%	0%	9%	0%	0%	0%	3%	0%	0%	0%	4%	0%	0%	58%	0%	0%	4%	
1/01/2018	0%	11%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	19%	0%	0%	0%	0%	0%	0%	0%	4%	3%	0%	49%	0%	0%	4%	
1/02/2018	0%	11%	0%	3%	0%	0%	0%	0%	3%	0%	5%	0%	42%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	27%	0%	0%	4%	
1/05/2018	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	47%	0%	0%	0%	0%	0%	0%	0%	6%	3%	0%	22%	0%	0%	8%	
1/07/2018	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	42%	0%	0%	0%	0%	0%	0%	0%	7%	3%	0%	24%	0%	0%	5%	
1/10/2018	0%	10%	0%	0%	0%	0%	0%	0%	3%	0%	9%	0%	37%	0%	0%	0%	0%	0%	0%	0%	6%	3%	0%	29%	0%	0%	3%	
1/01/2019	0%	10%	0%	0%	0%	0%	0%	0%	0%	0%	13%	0%	32%	0%	0%	0%	0%	0%	0%	0%	4%	3%	0%	33%	0%	0%	5%	
1/04/2019	0%	12%	0%	0%	0%	0%	0%	0%	3%	0%	6%	0%	24%	0%	0%	0%	0%	0%	0%	0%	6%	3%	0%	43%	0%	0%	3%	
1/07/2019	0%	13%	0%	0%	0%	0%	0%	0%	4%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	3%	0%	66%	0%	0%	3%	
1/09/2019	0%	12%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	3%	0%	68%	0%	0%	4%	
1/12/2019	0%	11%	0%	0%	0%	0%	0%	0%	3%	0%	6%	0%	7%	0%	0%	0%	0%	0%	0%	0%	3%	3%	0%	63%	0%	0%	4%	
1/03/2020	0%	10%	0%	0%	0%	0%	0%	0%	3%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	4%	0%	66%	4%	0%	3%	
1/05/2020	0%	10%	0%	0%	0%	0%	0%	0%	3%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%	5%	0%	65%	4%	0%	3%	
1/09/2020	0%	10%	0%	0%	0%	0%	0%	0%	5%	0%	6%	0%	0%	0%	0%	0%	0%	0%	3%	0%	3%	3%	0%	65%	5%	0%	0%	
1/12/2020	0%	12%	0%	0%	0%	0%	0%	0%	7%	0%	6%	0%	0%	0%	0%	0%	0%	0%	3%	0%	3%	3%	0%	62%	4%	0%	0%	
1/03/2021	0%	10%	0%	0%	0%	0%	0%	0%	5%	0%	8%	0%	6%	0%	0%	0%	0%	0%	3%	0%	6%	3%	0%	56%	3%	0%	0%	
1/05/2021	0%	10%	0%	3%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	0%	0%	4%	0%	3%	0%	7%	0%	0%	64%	0%	0%	0%	
1/08/2021	0%	10%	0%	3%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	0%	0%	65%	0%	0%	3%	
1/11/2021	0%	10%	0%	3%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	0%	0%	65%	0%	0%	3%	
1/01/2022	0%	10%	0%	0%	0%	0%	0%	0%	0%	0%	10%	0%	3%	0%	0%	0%	4%	0%	3%	0%	4%	3%	0%	60%	3%	0%	0%	
1/04/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	8%	0%	15%	0%	0%	0%	3%	0%	0%	0%	6%	0%	0%	53%	0%	0%	3%	
1/08/2022	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	9%	0%	10%	0%	0%	0%	3%	0%	0%	0%	6%	0%	0%	57%	0%	0%	3%	
1/11/2022	0%	6%	0%	0%	12%	0%	0%	0%	0%	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	64%	0%	0%	0%	
1/02/2023	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	8%	0%	3%	0%	0%	0%	4%	0%	0%	0%	5%	0%	0%	62%	3%	0%	3%	
1/05/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	3%	0%	3%	0%	4%	4%	0%	59%	4%	0%	0%	
1/08/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	3%	0%	3%	0%	4%	4%	0%	59%	4%	0%	0%	
1/10/2023	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	3%	0%	0%	0%	3%	0%	3%	0%	6%	4%	0%	60%	3%	0%	0%	
1/03/2024	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	3%	0%	3%	0%	5%	4%	0%	68%	0%	0%	0%	
1/06/2024	0%	8%	0%	4%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%	3%	0%	0%	0%	6%	3%	0%	69%	0%	0%	0%	
1/08/2024	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	7%	4%	0%	3%	0%	0%	3%	0%	0%	6%	0%	0%	0%	66%	0%	0%	0%	
1/10/2024	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	7%	7%	0%	0%	0%	0%	3%	0%	0%	6%	0%	3%	0%	63%	0%	0%	0%	
1/03/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	7%	3%	0%	0%	0%	0%	3%	0%	0%	6%	0%	6%	0%	67%	0%	0%	0%	
1/06/2025	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	7%	4%	0%	0%	0%	0%	3%	0%	0%	6%	0%	6%	0%	66%	0%	0%	0%	
1/08/2025	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	3%	0%	0%	6%	0%	7%	0%	69%	0%	0%	0%	
11/1/2025	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	6%	3%	0%	0%	0%	0%	3%	0%	0%	5%	0%</							

Morningstar Model Portfolios – RCP: Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted		Dodge & Cox	Goldman Sachs GQG	Harding	Laudus			American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
Effective Date	Realty Shares	Securities I	Value I	Diamond Hill	Global Stock	Ptnrs Intl	Loevner Int'l.	Mondrian	MFS Int'l	Neuberger	Century High	Sayles Core	PIMCO Total	Large-Cap	Stable Value	TIAA	Markets Developed	Mkts Stock	Extended	Prime Money	Federal	Institutional	Prime Money	Total Bond	Vanguard	William Blair	Vanguard
RCP				Large Cap Y	X	Opps R6	Equity Instl.	Emerging	Value	Berman High	Income R6	Plus Bond Y	Return Instl	Growth I	Fund	Traditional	Ins Pls	Idx Instl	InstlPlus	Admiral	Market	Investor	Index Instl Pl	market	Total Intl Bd	Total Stock	Shrt-Term Infl-
1/04/2014	0%	7%	3%	0%	4%	0%	6%	0%	0%	8%	0%	0%	14%	0%	0%	32%	0%	0%	3%	0%	0%	13%	4%	6%	0%	0%	0%
1/07/2014	0%	6%	5%	0%	9%	0%	3%	0%	0%	10%	0%	0%	9%	0%	0%	32%	0%	0%	4%	0%	0%	8%	4%	10%	0%	0%	0%
1/10/2014	0%	7%	3%	0%	14%	0%	0%	0%	0%	10%	0%	0%	9%	0%	0%	32%	0%	0%	7%	0%	0%	5%	3%	10%	0%	0%	0%
1/12/2014	0%	7%	5%	0%	11%	0%	3%	0%	0%	10%	0%	0%	4%	0%	0%	32%	0%	0%	3%	0%	0%	8%	3%	14%	0%	0%	0%
1/01/2015	0%	6%	7%	0%	9%	0%	0%	0%	0%	9%	0%	0%	13%	0%	0%	32%	3%	0%	0%	0%	0%	11%	3%	7%	0%	0%	0%
1/04/2015	0%	6%	7%	0%	12%	0%	3%	0%	0%	9%	0%	0%	17%	0%	0%	32%	0%	0%	0%	0%	0%	8%	3%	3%	0%	0%	0%
1/09/2015	0%	6%	4%	0%	16%	0%	0%	0%	0%	8%	0%	0%	19%	0%	0%	32%	0%	0%	4%	0%	0%	5%	3%	3%	0%	0%	0%
1/12/2015	0%	7%	6%	0%	16%	0%	0%	0%	0%	10%	0%	0%	14%	0%	0%	32%	0%	0%	0%	0%	0%	0%	3%	5%	0%	7%	0%
1/03/2016	0%	6%	5%	0%	16%	0%	0%	0%	0%	10%	0%	0%	20%	0%	0%	32%	0%	0%	0%	0%	0%	0%	3%	0%	0%	5%	3%
1/06/2016	0%	7%	4%	4%	3%	0%	0%	0%	6%	7%	0%	0%	8%	0%	0%	32%	0%	0%	0%	0%	3%	7%	0%	13%	0%	0%	6%
1/09/2016	0%	6%	5%	0%	8%	0%	0%	0%	4%	10%	0%	0%	3%	0%	0%	32%	0%	0%	0%	0%	3%	10%	0%	16%	0%	0%	3%
1/12/2016	0%	6%	3%	0%	7%	0%	3%	0%	3%	10%	0%	0%	0%	0%	0%	32%	0%	0%	4%	0%	3%	10%	0%	19%	0%	0%	0%
1/03/2017	0%	6%	0%	0%	4%	0%	0%	0%	4%	8%	0%	0%	0%	0%	0%	32%	0%	3%	7%	0%	3%	12%	0%	21%	0%	0%	0%
1/04/2017	0%	5%	0%	4%	13%	0%	0%	0%	3%	0%	12%	0%	0%	0%	0%	32%	0%	0%	7%	0%	0%	3%	0%	21%	0%	0%	0%
1/07/2017	0%	6%	0%	3%	8%	0%	0%	3%	3%	0%	10%	0%	4%	0%	0%	32%	0%	0%	4%	0%	3%	0%	0%	16%	0%	8%	0%
1/11/2017	0%	7%	0%	8%	7%	0%	0%	0%	0%	0%	8%	0%	9%	0%	0%	32%	5%	0%	0%	0%	3%	0%	0%	11%	0%	3%	7%
1/01/2018	0%	5%	0%	10%	0%	0%	0%	0%	9%	0%	5%	0%	19%	0%	0%	32%	0%	3%	0%	0%	3%	0%	0%	6%	0%	0%	8%
1/02/2018	0%	7%	5%	11%	0%	0%	0%	0%	3%	0%	8%	0%	17%	0%	0%	32%	3%	3%	0%	0%	4%	4%	0%	3%	0%	0%	0%
1/05/2018	0%	5%	3%	6%	0%	0%	7%	0%	0%	0%	7%	0%	17%	0%	0%	32%	0%	3%	0%	0%	5%	4%	0%	5%	0%	0%	6%
1/07/2018	0%	7%	5%	11%	0%	0%	0%	0%	3%	0%	8%	0%	16%	0%	0%	32%	4%	3%	0%	0%	5%	0%	0%	3%	0%	0%	3%
1/10/2018	0%	7%	6%	14%	0%	0%	0%	0%	0%	0%	8%	0%	16%	0%	0%	32%	7%	3%	0%	0%	4%	0%	0%	3%	0%	0%	0%
1/01/2019	0%	7%	4%	14%	0%	0%	0%	0%	0%	0%	9%	0%	14%	0%	0%	32%	6%	3%	3%	0%	3%	0%	0%	5%	0%	0%	0%
1/04/2019	0%	7%	4%	14%	0%	0%	0%	0%	0%	0%	7%	0%	17%	0%	0%	32%	6%	3%	3%	0%	4%	0%	0%	3%	0%	0%	0%
1/07/2019	0%	7%	4%	13%	0%	0%	0%	0%	0%	0%	7%	0%	18%	0%	0%	32%	6%	3%	3%	0%	4%	0%	0%	3%	0%	0%	0%
1/09/2019	0%	7%	4%	13%	0%	0%	4%	0%	0%	0%	7%	0%	18%	0%	0%	32%	3%	3%	3%	0%	3%	0%	0%	3%	0%	0%	0%
1/12/2019	0%	7%	4%	13%	0%	0%	3%	0%	0%	0%	7%	0%	17%	0%	0%	32%	4%	3%	3%	0%	4%	0%	0%	3%	0%	0%	0%
1/03/2020	0%	8%	4%	8%	0%	0%	3%	0%	0%	0%	6%	0%	17%	0%	0%	32%	4%	3%	3%	0%	0%	5%	0%	3%	4%	0%	0%
1/05/2020	0%	8%	4%	5%	0%	0%	3%	0%	0%	0%	5%	0%	18%	0%	0%	32%	4%	3%	3%	0%	0%	8%	0%	3%	4%	0%	0%
1/09/2020	0%	8%	3%	11%	3%	0%	3%	0%	0%	0%	6%	0%	16%	0%	0%	32%	4%	3%	3%	0%	0%	0%	0%	5%	3%	0%	0%
1/12/2020	0%	8%	3%	9%	0%	0%	3%	0%	7%	0%	6%	0%	14%	0%	0%	32%	0%	3%	3%	0%	0%	3%	0%	6%	3%	0%	0%
1/03/2021	0%	6%	0%	8%	0%	0%	0%	0%	10%	0%	7%	0%	15%	0%	0%	32%	0%	3%	9%	0%	0%	0%	0%	3%	7%	0%	0%
1/05/2021	0%	5%	3%	11%	3%	0%	0%	0%	3%	0%	8%	0%	16%	0%	0%	32%	4%	3%	3%	0%	0%	0%	0%	4%	5%	0%	0%
1/08/2021	0%	5%	3%	10%	6%	0%	0%	0%	0%	0%	8%	0%	17%	0%	0%	32%	5%	3%	3%	0%	0%	0%	0%	3%	5%	0%	0%
1/11/2021	0%	6%	0%	6%	11%	0%	0%	0%	0%	0%	9%	0%	19%	0%	0%	32%	4%	0%	8%	0%	0%	0%	0%	0%	5%	0%	0%
1/01/2022	0%	6%	3%	9%	6%	0%	0%	0%	0%	0%	7%	0%	14%	0%	0%	32%	6%	3%	3%	0%	0%	0%	0%	7%	4%	0%	0%
1/04/2022	0%	3%	3%	4%	6%	0%	0%	0%	0%	0%	6%	0%	21%	0%	0%	32%	5%	3%	0%	0%	4%	9%	0%	4%	0%	0%	0%
1/08/2022	0%	3%	0%	9%	4%	0%	0%	0%	0%	0%	6%	0%	21%	0%	0%	32%	6%	3%	0%	0%	4%	5%	0%	4%	0%	0%	3%
1/11/2022	0%	6%	3%	6%	4%	0%	0%	0%	0%	0%	7%	0%	11%	0%	0%	32%	6%	3%	0%	0%	3%	8%	0%	11%	0%	0%	0%
1/02/2023	0%	6%	6%	8%	4%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	32%	5%	3%	0%	0%	0%	4%	0%	19%	5%	0%	0%
1/05/2023	0%	6%	5%	9%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	32%	7%	3%	0%	0%	0%	6%	0%	19%	5%	0%	0%
1/08/2023	0%	6%	7%	4%	0%	0%	0%	0%	0%	0%	10%	0%	0%	0%	0%	32%	6%	3%	0%	0%	0%	10%	0%	19%	3%	0%	0%
1/10/2023	0%	6%	3%	6%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	32%	7%	3%	3%	0%	0%	8%	0%	20%	4%	0%	0%
1/03/2024	0%	6%	0%	9%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	32%	8%	3%	0%	0%	0%	7%	0%	24%	0%	0%	3%
1/06/2024	0%	6%	0%	11%	0%	10%	0%	0%	0%	0%	6%	0%	0%	0%	0%	32%	3%	0%	3%	0%	0%	4%	0%	25%	0%	0%	0%
1/08/2024	0%	5%	0%	6%	0%	3%	0%	0%	0%	0%	7%	0%	0%	0%	0%	32%	6%	3%	3%	0%	0%	9%	0%	26%	0%	0%	0%
1/10/2024	0%	5%	0%	3%	0%	3%	0%	0%	0%	0%	6%	0%	0%	0%	0%	32%	5%	3%	3%	0%	0%	13%	0%	27%	0%	0%	0%
1/03/2025	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	32%	3%	4%	7%	0%	0%	16%	0%	27%	0%	0%	0%
1/06/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	32%	5%	4%	4%	0%	0%	18%	0%	25%	0%	0%	0%
1/08/2025	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	32%	4%	4%	3%	0%</							



Morningstar Model Portfolios – RCP ex-TIAA: Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	X	R6	Instl.	Instl.	Value	Income	Income R6	Bond Y	Total Return Instl	Growth I	Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Investor	Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl- Prot Sec Idx Ins
RCP Ex-TIAA																												
1/04/2014	0%	7%	3%	0%	5%	0%	5%	0%	0%	9%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	13%	4%	51%	0%	0%	0%	
1/07/2014	0%	7%	4%	0%	8%	0%	3%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	9%	3%	51%	0%	0%	0%	
1/10/2014	0%	7%	3%	0%	13%	0%	0%	0%	0%	10%	0%	0%	5%	0%	0%	0%	0%	0%	6%	0%	0%	7%	3%	46%	0%	0%	0%	
1/12/2014	0%	7%	5%	0%	9%	0%	3%	0%	0%	10%	0%	0%	5%	0%	0%	0%	0%	0%	3%	0%	0%	9%	3%	46%	0%	0%	0%	
1/01/2015	0%	7%	3%	0%	6%	0%	0%	0%	0%	10%	0%	0%	18%	0%	0%	0%	4%	0%	6%	0%	0%	9%	3%	34%	0%	0%	0%	
1/04/2015	0%	7%	4%	0%	7%	0%	4%	0%	0%	11%	0%	0%	13%	0%	0%	0%	0%	0%	4%	0%	0%	9%	4%	37%	0%	0%	0%	
1/09/2015	0%	8%	4%	0%	6%	0%	4%	0%	0%	10%	0%	0%	9%	0%	0%	0%	0%	0%	4%	0%	0%	10%	3%	42%	0%	0%	0%	
1/12/2015	0%	8%	4%	0%	8%	0%	3%	0%	0%	12%	0%	0%	4%	0%	0%	0%	0%	0%	3%	0%	0%	5%	3%	45%	0%	5%	0%	
1/03/2016	0%	8%	4%	0%	8%	0%	3%	0%	0%	11%	0%	0%	6%	0%	0%	0%	0%	0%	4%	0%	0%	9%	3%	44%	0%	0%	0%	
1/06/2016	0%	9%	5%	4%	3%	0%	0%	0%	5%	9%	0%	0%	11%	0%	0%	0%	0%	0%	0%	0%	4%	8%	0%	38%	0%	0%	4%	0%
1/09/2016	0%	8%	3%	0%	7%	0%	4%	0%	0%	10%	0%	0%	6%	0%	0%	0%	0%	0%	5%	0%	4%	10%	0%	43%	0%	0%	0%	
1/12/2016	0%	7%	3%	0%	7%	0%	5%	0%	0%	11%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	3%	10%	0%	50%	0%	0%	0%	
1/03/2017	0%	7%	0%	0%	4%	0%	0%	0%	4%	8%	0%	0%	0%	0%	0%	0%	0%	3%	7%	0%	3%	11%	0%	53%	0%	0%	0%	
1/04/2017	0%	7%	0%	4%	13%	0%	0%	0%	3%	13%	10%	0%	0%	0%	0%	0%	0%	0%	7%	0%	3%	3%	0%	50%	0%	0%	0%	
1/07/2017	0%	7%	0%	3%	8%	0%	5%	0%	0%	0%	10%	0%	6%	0%	0%	0%	0%	0%	5%	0%	3%	0%	0%	45%	0%	8%	0%	
1/11/2017	0%	9%	0%	8%	7%	0%	0%	0%	0%	0%	8%	0%	11%	0%	0%	0%	4%	0%	0%	0%	3%	0%	0%	40%	0%	3%	7%	0%
1/01/2018	0%	8%	0%	7%	0%	0%	0%	0%	7%	0%	5%	0%	21%	0%	0%	0%	0%	3%	0%	0%	3%	4%	0%	34%	0%	0%	8%	0%
1/02/2018	0%	8%	0%	9%	0%	0%	0%	0%	6%	0%	4%	0%	30%	0%	0%	0%	0%	3%	0%	0%	3%	4%	0%	26%	0%	0%	7%	0%
1/05/2018	0%	7%	3%	4%	0%	0%	3%	0%	0%	0%	6%	0%	30%	0%	0%	0%	3%	3%	0%	0%	4%	6%	0%	25%	0%	0%	6%	0%
1/07/2018	0%	7%	5%	0%	0%	0%	0%	0%	0%	0%	8%	0%	25%	0%	0%	0%	6%	3%	0%	0%	4%	11%	0%	28%	0%	0%	3%	0%
1/10/2018	0%	7%	4%	0%	0%	0%	0%	0%	3%	0%	10%	0%	20%	0%	0%	0%	3%	3%	0%	0%	4%	11%	0%	31%	0%	0%	4%	0%
1/01/2019	0%	8%	3%	0%	0%	0%	0%	0%	3%	0%	10%	0%	15%	0%	0%	0%	3%	3%	0%	0%	3%	13%	0%	36%	0%	0%	3%	0%
1/04/2019	0%	9%	3%	3%	0%	0%	0%	0%	0%	0%	8%	0%	5%	0%	0%	0%	6%	3%	4%	0%	3%	10%	0%	46%	0%	0%	0%	0%
1/07/2019	0%	9%	0%	3%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	0%	0%	3%	3%	7%	0%	3%	10%	0%	52%	0%	0%	0%	0%
1/09/2019	0%	9%	0%	3%	0%	0%	6%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	3%	3%	0%	3%	9%	0%	53%	0%	0%	5%	0%
1/12/2019	0%	8%	3%	0%	0%	0%	3%	0%	0%	0%	5%	0%	7%	0%	0%	0%	3%	3%	0%	0%	3%	13%	0%	48%	0%	0%	4%	0%
1/03/2020	0%	8%	3%	3%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	6%	3%	4%	0%	3%	11%	0%	50%	3%	0%	0%	0%
1/05/2020	0%	8%	3%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%	8%	3%	3%	0%	3%	10%	0%	52%	0%	0%	0%	0%
1/09/2020	0%	8%	3%	3%	0%	0%	3%	0%	0%	0%	7%	0%	0%	0%	0%	0%	6%	3%	4%	0%	0%	8%	0%	55%	0%	0%	0%	0%
1/12/2020	0%	8%	0%	4%	0%	0%	0%	0%	6%	0%	7%	0%	0%	0%	0%	0%	3%	3%	8%	0%	3%	6%	0%	52%	0%	0%	0%	0%
1/03/2021	0%	8%	0%	6%	3%	0%	0%	0%	7%	0%	8%	0%	5%	0%	0%	0%	0%	3%	8%	0%	3%	3%	0%	42%	4%	0%	0%	0%
1/05/2021	0%	8%	3%	5%	3%	0%	3%	0%	4%	0%	9%	0%	3%	0%	0%	0%	0%	3%	4%	0%	0%	5%	0%	47%	3%	0%	0%	0%
1/08/2021	0%	8%	3%	4%	5%	0%	0%	0%	0%	0%	10%	0%	4%	0%	0%	0%	5%	3%	5%	0%	3%	4%	0%	43%	3%	0%	0%	0%
1/11/2021	0%	8%	3%	4%	3%	0%	0%	0%	0%	0%	8%	0%	9%	0%	0%	0%	6%	3%	4%	0%	4%	6%	0%	39%	3%	0%	0%	0%
1/01/2022	0%	8%	3%	3%	3%	0%	0%	0%	0%	0%	10%	0%	6%	0%	0%	0%	6%	3%	5%	0%	0%	6%	0%	43%	4%	0%	0%	0%
1/04/2022	0%	7%	0%	6%	0%	0%	0%	0%	0%	0%	7%	0%	6%	0%	0%	0%	7%	3%	4%	0%	3%	9%	0%	48%	0%	0%	0%	0%
1/08/2022	0%	7%	0%	3%	4%	0%	0%	0%	0%	0%	7%	0%	3%	0%	0%	0%	5%	3%	5%	0%	3%	9%	0%	51%	0%	0%	0%	0%
1/11/2022	0%	7%	3%	6%	3%	0%	0%	0%	0%	0%	8%	0%	3%	0%	0%	0%	6%	3%	0%	0%	3%	8%	0%	50%	0%	0%	0%	0%
1/02/2023	0%	7%	5%	14%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	5%	3%	0%	0%	3%	0%	0%	49%	3%	0%	0%	0%
1/05/2023	0%	7%	8%	9%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	5%	3%	0%	0%	3%	5%	0%	52%	0%	0%	0%	0%
1/08/2023	0%	8%	7%	4%	0%	0%	0%	0%	0%	0%	9%	0%	0%	0%	0%	0%	6%	3%	0%	0%	3%	10%	0%	50%	0%	0%	0%	0%
1/10/2023	0%	7%	3%	6%	0%	0%	0%	0%	0%	0%	7%	0%	5%	0%	0%	0%	7%	3%	3%	0%	3%	8%	0%	45%	3%	0%	0%	0%
1/03/2024	0%	6%	0%	9%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%	7%	3%	0%	0%	3%	7%	0%	55%	0%	0%	3%	0%
1/06/2024	0%	6%	0%	9%	0%	3%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	5%	3%	3%	0%	3%	7%	0%	55%	0%	0%	0%	0%
1/08/2024	0%	6%	0%	6%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	7%	3%	3%	3%	0%	10%	0%	56%	0%	0%	0%	0%
1/10/2024	0%	6%	0%	3%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	7%	3%	3%	3%	0%	14%	0%	56%	0%	0%	0%	0%
1/03/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	4%	3%	4%	3%	0%	19%	0%	56%	0%	0%	0%	0%
1/06/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	5%	3%	3%	3%	0%	19%	0%	55%	0%	0%	0%	0%
1/08/2025	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	5%	3%</										



Morningstar Model Portfolios – RCP: Moderately Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	Berman High Income	Century High Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC																												
1/04/2014	3%	6%	0%	3%	14%	0%	4%	0%	0%	6%	0%	0%	5%	0%	0%	30%	0%	0%	5%	0%	0%	16%	0%	8%	0%	0%	0%	
1/07/2014	4%	6%	7%	0%	18%	0%	3%	0%	0%	8%	0%	0%	7%	0%	0%	30%	0%	0%	0%	0%	0%	13%	0%	4%	0%	0%	0%	
1/10/2014	3%	6%	7%	0%	23%	0%	0%	0%	0%	7%	0%	0%	10%	0%	0%	30%	0%	0%	3%	0%	0%	8%	0%	3%	0%	0%	0%	
1/12/2014	4%	5%	7%	3%	19%	0%	4%	0%	0%	7%	0%	0%	13%	0%	0%	30%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	
1/01/2015	4%	6%	7%	3%	0%	0%	0%	0%	0%	8%	0%	0%	8%	0%	0%	30%	10%	3%	0%	0%	0%	17%	0%	4%	0%	0%	0%	
1/04/2015	4%	5%	7%	3%	5%	0%	0%	3%	3%	7%	0%	0%	8%	0%	0%	30%	5%	0%	0%	0%	0%	15%	0%	5%	0%	0%	0%	
1/09/2015	4%	5%	7%	3%	0%	0%	3%	0%	8%	6%	0%	0%	7%	0%	0%	30%	0%	3%	0%	0%	0%	17%	0%	7%	0%	0%	0%	
1/12/2015	4%	5%	7%	3%	0%	0%	0%	0%	10%	8%	0%	0%	8%	0%	0%	30%	0%	3%	0%	0%	0%	12%	0%	5%	0%	5%	0%	
1/03/2016	3%	5%	6%	3%	4%	0%	0%	3%	0%	8%	0%	0%	13%	0%	0%	30%	7%	0%	0%	0%	0%	3%	0%	0%	0%	15%	0%	
1/06/2016	4%	5%	6%	3%	17%	0%	4%	0%	0%	7%	0%	0%	13%	0%	0%	30%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	3%	0%
1/09/2016	3%	6%	6%	7%	13%	0%	6%	0%	0%	8%	0%	0%	8%	0%	0%	30%	0%	0%	0%	0%	0%	7%	0%	3%	0%	0%	3%	0%
1/12/2016	3%	7%	0%	0%	3%	0%	0%	0%	4%	5%	0%	0%	0%	0%	0%	30%	6%	4%	11%	0%	0%	15%	0%	12%	0%	0%	0%	
1/03/2017	3%	5%	0%	0%	8%	0%	0%	0%	8%	6%	0%	0%	0%	0%	0%	30%	3%	3%	12%	0%	0%	10%	0%	12%	0%	0%	0%	
1/04/2017	3%	5%	0%	0%	23%	0%	0%	0%	5%	0%	7%	0%	0%	0%	0%	30%	0%	0%	12%	0%	0%	3%	0%	12%	0%	0%	0%	
1/07/2017	3%	6%	0%	3%	18%	0%	0%	0%	7%	0%	6%	0%	5%	3%	0%	30%	0%	0%	7%	0%	0%	0%	0%	7%	0%	5%	0%	
1/11/2017	3%	6%	0%	7%	13%	0%	0%	0%	3%	0%	6%	0%	10%	0%	0%	30%	3%	3%	6%	0%	0%	0%	0%	3%	0%	3%	4%	
1/01/2018	3%	7%	0%	4%	3%	0%	0%	0%	3%	0%	6%	0%	6%	0%	0%	30%	7%	3%	6%	0%	0%	11%	0%	6%	0%	0%	5%	
1/02/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	7%	0%	4%	30%	8%	4%	3%	0%	0%	13%	0%	0%	0%	0%	4%	
1/05/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	7%	0%	4%	30%	8%	4%	3%	0%	0%	13%	0%	0%	0%	0%	4%	
1/07/2018	3%	6%	7%	0%	0%	0%	0%	0%	0%	0%	10%	0%	3%	0%	4%	30%	11%	3%	0%	0%	0%	14%	0%	3%	0%	0%	6%	
1/10/2018	3%	6%	6%	0%	0%	0%	3%	0%	3%	0%	11%	0%	0%	0%	4%	30%	6%	3%	0%	0%	0%	14%	0%	5%	0%	0%	6%	
1/01/2019	3%	7%	3%	0%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	4%	30%	7%	4%	3%	0%	0%	16%	0%	6%	0%	0%	5%	
1/04/2019	3%	8%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	5%	30%	7%	4%	8%	0%	0%	17%	0%	5%	0%	0%	3%	
1/07/2019	4%	7%	0%	0%	0%	0%	0%	0%	5%	0%	5%	0%	0%	0%	5%	30%	6%	4%	8%	0%	0%	16%	0%	7%	0%	0%	3%	
1/09/2019	4%	7%	3%	0%	0%	0%	0%	0%	4%	0%	5%	0%	0%	0%	5%	30%	7%	4%	3%	0%	0%	16%	0%	7%	0%	0%	5%	
1/12/2019	4%	6%	3%	0%	0%	0%	0%	0%	5%	0%	5%	0%	0%	0%	5%	30%	7%	4%	3%	0%	0%	17%	0%	8%	0%	0%	3%	
1/03/2020	5%	6%	0%	0%	0%	0%	0%	0%	7%	0%	5%	0%	0%	0%	5%	30%	5%	3%	5%	0%	0%	18%	0%	7%	0%	0%	4%	
1/05/2020	5%	7%	0%	0%	0%	0%	0%	0%	8%	0%	5%	0%	0%	0%	5%	30%	4%	3%	5%	0%	0%	18%	0%	6%	0%	0%	4%	
1/09/2020	4%	7%	0%	0%	0%	0%	3%	0%	12%	0%	5%	0%	0%	0%	5%	30%	0%	3%	10%	0%	0%	15%	0%	6%	0%	0%	0%	
1/12/2020	4%	7%	0%	0%	0%	0%	3%	0%	8%	0%	6%	0%	0%	0%	5%	30%	3%	3%	13%	0%	0%	12%	0%	6%	0%	0%	0%	
1/03/2021	4%	7%	0%	3%	3%	0%	3%	0%	6%	0%	7%	0%	3%	3%	5%	30%	3%	3%	13%	0%	0%	4%	0%	3%	0%	0%	0%	
1/05/2021	4%	7%	0%	3%	3%	0%	3%	0%	3%	0%	8%	0%	0%	4%	5%	30%	5%	3%	12%	0%	0%	5%	0%	5%	0%	0%	0%	
1/08/2021	3%	7%	0%	3%	5%	0%	0%	0%	3%	0%	9%	0%	0%	3%	5%	30%	7%	3%	13%	0%	0%	4%	0%	5%	0%	0%	0%	
1/11/2021	3%	7%	0%	3%	4%	0%	0%	0%	0%	0%	8%	0%	0%	0%	5%	30%	10%	3%	12%	0%	0%	9%	0%	6%	0%	0%	0%	
1/01/2022	3%	7%	3%	0%	3%	0%	3%	0%	0%	0%	9%	0%	0%	0%	5%	30%	8%	3%	9%	0%	0%	13%	0%	4%	0%	0%	0%	
1/04/2022	3%	5%	5%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	5%	30%	10%	4%	6%	0%	0%	14%	0%	7%	0%	0%	0%	
1/08/2022	3%	6%	4%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	5%	30%	10%	3%	8%	0%	0%	14%	0%	6%	0%	0%	0%	
1/11/2022	3%	6%	8%	0%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	5%	30%	10%	4%	3%	0%	0%	15%	0%	8%	0%	0%	0%	
1/02/2023	3%	4%	3%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	4%	30%	11%	4%	7%	0%	0%	14%	0%	6%	4%	0%	0%	
1/05/2023	3%	3%	7%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	4%	30%	10%	4%	3%	0%	0%	18%	0%	7%	3%	0%	0%	
1/08/2023	3%	3%	7%	0%	0%	0%	0%	0%	0%	0%	8%	0%	0%	0%	4%	30%	10%	4%	3%	0%	0%	18%	0%	7%	3%	0%	0%	
1/10/2023	3%	4%	4%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	4%	30%	11%	4%	5%	0%	0%	15%	0%	7%	3%	0%	0%	
1/03/2024	3%	4%	7%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	30%	0%	10%	8%	4%	0%	18%	3%	0%	6%	0%	0%	0%	
1/06/2024	3%	3%	8%	8%	0%	7%	0%	0%	0%	0%	3%	0%	0%	0%	6%	30%	5%	3%	0%	0%	0%	13%	0%	11%	0%	0%	0%	
1/08/2024	3%	4%	4%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	6%	30%	11%	4%	5%	0%	0%	18%	0%	10%	0%	0%	0%	
1/10/2024	3%	5%	0%	0%	0%	6%	0%	0%	0%	0%	4%	0%	0%	0%	6%	30%	6%	3%	10%	0%	0%	19%	0%	8%	0%	0%	0%	
1/03/2025	3%	5%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	30%	8%	5%	11%	0%	0%	19%	0%	9%	0%	0%	0%	
1/06/2025	3%	7%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	6%	30%												



Morningstar Model Portfolios – RCP ex-TIAA: Moderately Conservative – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	Berman High Income	Century High Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RC Ex-TIAA																												
1/04/2014	3%	5%	0%	3%	20%	0%	0%	0%	0%	6%	0%	0%	0%	6%	0%	0%	0%	0%	3%	0%	0%	9%	3%	42%	0%	0%	0%	0%
1/07/2014	4%	6%	8%	3%	22%	0%	0%	0%	0%	8%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	4%	0%	42%	0%	0%	0%	0%
1/10/2014	4%	6%	5%	3%	18%	0%	3%	0%	0%	8%	0%	0%	4%	0%	0%	0%	0%	0%	5%	0%	0%	6%	0%	38%	0%	0%	0%	0%
1/12/2014	4%	6%	7%	3%	18%	0%	4%	0%	0%	7%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	9%	0%	35%	0%	0%	0%	0%
1/01/2015	4%	6%	7%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	9%	3%	0%	0%	0%	18%	0%	42%	0%	0%	0%	0%
1/04/2015	4%	5%	7%	3%	4%	0%	0%	3%	4%	8%	0%	0%	6%	0%	0%	0%	4%	0%	0%	0%	0%	15%	0%	37%	0%	0%	0%	0%
1/09/2015	4%	6%	7%	3%	0%	0%	0%	0%	5%	6%	0%	0%	11%	0%	0%	0%	4%	3%	0%	0%	0%	18%	0%	33%	0%	0%	0%	0%
1/12/2015	4%	6%	7%	3%	0%	0%	0%	0%	10%	6%	0%	0%	16%	0%	0%	0%	0%	3%	0%	0%	0%	13%	0%	28%	0%	4%	0%	0%
1/03/2016	3%	6%	6%	3%	18%	0%	3%	0%	0%	9%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	8%	0%	35%	0%	0%	3%	0%
1/06/2016	3%	6%	7%	3%	18%	0%	3%	0%	0%	8%	0%	0%	13%	0%	0%	0%	0%	0%	0%	0%	0%	7%	0%	29%	0%	0%	3%	0%
1/09/2016	3%	6%	6%	9%	12%	0%	6%	0%	0%	8%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	0%	6%	0%	35%	0%	0%	3%	0%
1/12/2016	3%	7%	0%	0%	3%	0%	0%	0%	4%	5%	0%	0%	0%	0%	0%	0%	5%	4%	11%	0%	3%	15%	0%	40%	0%	0%	0%	0%
1/03/2017	3%	6%	0%	0%	7%	0%	3%	0%	5%	6%	0%	0%	0%	0%	0%	0%	0%	3%	12%	0%	3%	12%	0%	40%	0%	0%	0%	0%
1/04/2017	3%	5%	0%	0%	23%	0%	0%	0%	5%	0%	6%	0%	0%	0%	0%	0%	0%	0%	12%	0%	0%	3%	0%	43%	0%	0%	0%	0%
1/07/2017	3%	6%	0%	3%	18%	0%	0%	0%	7%	0%	5%	0%	5%	3%	0%	0%	0%	0%	7%	0%	0%	0%	0%	38%	0%	0%	5%	0%
1/11/2017	3%	6%	0%	7%	13%	0%	0%	0%	3%	0%	6%	0%	10%	0%	0%	0%	3%	3%	7%	0%	0%	0%	0%	33%	0%	3%	3%	0%
1/01/2018	3%	6%	0%	5%	3%	0%	0%	0%	3%	0%	4%	0%	19%	0%	0%	0%	7%	3%	7%	0%	3%	10%	0%	23%	0%	0%	4%	0%
1/02/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	11%	0%	14%	0%	8%	3%	3%	0%	0%	14%	0%	16%	0%	0%	4%	0%
1/05/2018	3%	7%	3%	4%	0%	0%	0%	0%	3%	0%	7%	0%	11%	0%	14%	0%	8%	3%	3%	0%	0%	14%	0%	16%	0%	0%	4%	0%
1/07/2018	3%	6%	6%	0%	0%	0%	0%	0%	0%	0%	10%	0%	6%	0%	14%	0%	11%	3%	0%	0%	0%	15%	0%	20%	0%	0%	6%	0%
1/10/2018	3%	6%	6%	0%	0%	0%	3%	0%	3%	0%	9%	0%	5%	0%	14%	0%	6%	3%	0%	0%	0%	14%	0%	22%	0%	0%	6%	0%
1/01/2019	3%	7%	3%	0%	0%	0%	0%	0%	3%	0%	9%	0%	0%	0%	14%	0%	7%	4%	3%	0%	0%	16%	0%	26%	0%	0%	5%	0%
1/04/2019	3%	7%	0%	0%	0%	0%	0%	0%	3%	0%	7%	0%	0%	0%	15%	0%	7%	4%	8%	0%	0%	17%	0%	26%	0%	0%	3%	0%
1/07/2019	4%	7%	0%	0%	3%	0%	0%	0%	5%	0%	5%	0%	0%	0%	15%	0%	4%	4%	8%	0%	0%	15%	0%	27%	0%	0%	3%	0%
1/09/2019	4%	6%	3%	0%	0%	0%	0%	0%	3%	0%	5%	0%	0%	0%	15%	0%	7%	4%	3%	0%	0%	16%	0%	29%	0%	0%	5%	0%
1/12/2019	4%	5%	3%	0%	0%	0%	0%	0%	5%	0%	5%	0%	0%	0%	15%	0%	7%	4%	3%	0%	0%	17%	0%	29%	0%	0%	3%	0%
1/03/2020	5%	5%	0%	0%	0%	0%	0%	0%	7%	0%	5%	0%	0%	0%	15%	0%	5%	3%	5%	0%	0%	18%	0%	28%	0%	0%	4%	0%
1/05/2020	5%	6%	0%	0%	0%	0%	0%	0%	8%	0%	5%	0%	0%	0%	15%	0%	4%	3%	4%	0%	0%	19%	0%	27%	0%	0%	4%	0%
1/09/2020	3%	6%	3%	0%	0%	0%	3%	0%	11%	0%	5%	0%	0%	0%	15%	0%	0%	3%	9%	0%	0%	14%	0%	28%	0%	0%	0%	0%
1/12/2020	4%	7%	0%	0%	0%	0%	0%	0%	15%	0%	5%	0%	0%	3%	15%	0%	0%	3%	13%	0%	0%	9%	0%	26%	0%	0%	0%	0%
1/03/2021	4%	7%	0%	3%	3%	0%	3%	0%	6%	0%	7%	0%	5%	4%	15%	0%	3%	3%	13%	0%	0%	3%	0%	21%	0%	0%	0%	0%
1/05/2021	4%	8%	0%	3%	5%	0%	8%	0%	3%	0%	8%	0%	0%	9%	15%	0%	0%	0%	13%	0%	0%	0%	0%	24%	0%	0%	0%	0%
1/08/2021	3%	7%	0%	4%	5%	0%	3%	0%	0%	0%	9%	0%	0%	4%	15%	0%	6%	3%	13%	0%	0%	3%	0%	25%	0%	0%	0%	0%
1/11/2021	3%	7%	0%	3%	4%	0%	0%	0%	0%	0%	8%	0%	0%	0%	15%	0%	10%	3%	13%	0%	0%	8%	0%	26%	0%	0%	0%	0%
1/01/2022	3%	7%	0%	0%	5%	0%	0%	0%	0%	0%	10%	0%	0%	0%	15%	0%	9%	3%	14%	0%	0%	10%	0%	24%	0%	0%	0%	0%
1/04/2022	3%	4%	6%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	15%	0%	10%	3%	5%	0%	3%	15%	0%	25%	0%	0%	0%	0%
1/08/2022	3%	5%	4%	0%	3%	0%	0%	0%	0%	0%	8%	0%	0%	0%	15%	0%	10%	3%	8%	0%	3%	14%	0%	24%	0%	0%	0%	0%
1/11/2022	3%	5%	8%	0%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	15%	0%	10%	4%	3%	0%	3%	15%	0%	26%	0%	0%	0%	0%
1/02/2023	3%	5%	4%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	13%	0%	12%	4%	6%	0%	0%	17%	0%	26%	3%	0%	0%	0%
1/05/2023	3%	5%	3%	4%	0%	0%	0%	0%	0%	0%	7%	0%	3%	0%	13%	0%	12%	4%	3%	0%	0%	14%	0%	23%	3%	0%	3%	0%
1/08/2023	3%	5%	3%	4%	0%	0%	0%	0%	0%	0%	7%	0%	3%	0%	13%	0%	12%	4%	3%	0%	0%	14%	0%	23%	3%	0%	3%	0%
1/10/2023	3%	4%	4%	3%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	13%	0%	11%	4%	5%	0%	3%	15%	0%	25%	3%	0%	0%	0%
1/03/2024	3%	5%	7%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	15%	0%	10%	4%	3%	0%	0%	18%	0%	28%	0%	0%	0%	0%
1/06/2024	3%	5%	5%	8%	0%	7%	0%	0%	0%	0%	3%	0%	0%	0%	15%	0%	5%	3%	3%	0%	0%	13%	0%	30%	0%	0%	0%	0%
1/08/2024	3%	4%	3%	3%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	15%	0%	10%	4%	5%	3%	0%	17%	0%	28%	0%	0%	0%	0%
1/10/2024	3%	6%	0%	0%	0%	14%	0%	0%	0%	0%	4%	0%	0%	0%	15%	0%	5%	0%	10%	0%	0%	16%	0%	27%				



Morningstar Model Portfolios – RCP: Moderate – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Opps R6	Equity Instl.	Emerging Markets Instl.	Value	High Income	High Income R6	Plus Bond Y	Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Market Investor	Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl- Prot Sec Idx Ins
RCP																												
1/04/2014	3%	4%	0%	5%	15%	0%	0%	0%	5%	6%	0%	0%	3%	0%	0%	16%	0%	3%	11%	0%	0%	18%	0%	11%	0%	0%	0%	0%
1/07/2014	4%	4%	7%	0%	10%	0%	3%	0%	0%	7%	0%	0%	3%	0%	0%	16%	6%	3%	7%	0%	0%	20%	0%	10%	0%	0%	0%	0%
1/10/2014	3%	4%	10%	0%	15%	0%	0%	0%	3%	4%	0%	0%	8%	0%	0%	16%	3%	3%	9%	0%	0%	15%	0%	7%	0%	0%	0%	0%
1/12/2014	4%	3%	6%	0%	10%	0%	3%	0%	3%	6%	0%	0%	5%	0%	0%	16%	4%	3%	8%	0%	0%	19%	0%	10%	0%	0%	0%	0%
1/01/2015	4%	3%	8%	3%	8%	0%	3%	0%	3%	5%	0%	0%	4%	0%	0%	16%	4%	4%	6%	0%	0%	16%	0%	13%	0%	0%	0%	0%
1/04/2015	4%	3%	4%	0%	5%	0%	5%	0%	3%	5%	0%	0%	5%	0%	0%	16%	3%	4%	10%	0%	0%	21%	0%	12%	0%	0%	0%	0%
1/09/2015	4%	3%	4%	5%	0%	0%	4%	5%	0%	4%	0%	0%	5%	0%	0%	16%	4%	5%	11%	0%	0%	17%	0%	13%	0%	0%	0%	0%
1/12/2015	4%	3%	4%	4%	0%	0%	3%	0%	5%	5%	0%	0%	5%	0%	0%	16%	5%	5%	9%	0%	0%	12%	0%	12%	0%	8%	0%	0%
1/03/2016	4%	3%	7%	5%	0%	0%	3%	0%	3%	6%	0%	0%	10%	0%	0%	16%	6%	5%	0%	0%	0%	3%	0%	7%	0%	18%	4%	0%
1/06/2016	4%	4%	7%	9%	0%	0%	0%	0%	10%	3%	0%	0%	10%	0%	0%	16%	4%	4%	3%	0%	0%	15%	0%	6%	0%	0%	5%	0%
1/09/2016	4%	4%	5%	5%	0%	0%	0%	0%	14%	5%	0%	0%	5%	0%	0%	16%	0%	5%	8%	0%	0%	20%	0%	9%	0%	0%	0%	0%
1/12/2016	4%	5%	0%	0%	3%	0%	3%	0%	4%	4%	0%	0%	0%	0%	0%	16%	8%	5%	12%	0%	0%	22%	0%	14%	0%	0%	0%	0%
1/03/2017	3%	3%	0%	0%	8%	0%	3%	0%	9%	4%	0%	0%	0%	0%	0%	16%	3%	3%	17%	0%	0%	17%	0%	14%	0%	0%	0%	0%
1/04/2017	3%	3%	0%	4%	22%	0%	0%	0%	9%	0%	6%	0%	0%	0%	0%	16%	0%	3%	13%	0%	0%	7%	0%	14%	0%	0%	0%	0%
1/07/2017	3%	4%	0%	6%	17%	0%	3%	0%	8%	0%	5%	0%	5%	0%	0%	16%	0%	3%	8%	0%	0%	3%	0%	9%	0%	7%	3%	0%
1/11/2017	3%	4%	0%	11%	12%	0%	0%	0%	3%	0%	6%	0%	10%	0%	0%	16%	8%	4%	10%	0%	0%	0%	0%	4%	0%	9%	0%	0%
1/01/2018	3%	5%	3%	6%	3%	0%	0%	0%	3%	0%	4%	0%	5%	0%	0%	16%	12%	5%	3%	0%	0%	17%	0%	10%	0%	0%	5%	0%
1/02/2018	3%	5%	4%	8%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	0%	16%	11%	5%	0%	0%	0%	18%	0%	14%	0%	0%	7%	0%
1/05/2018	3%	4%	6%	3%	0%	0%	0%	0%	3%	0%	5%	0%	5%	0%	0%	16%	12%	5%	0%	0%	0%	21%	0%	10%	0%	0%	7%	0%
1/07/2018	3%	5%	7%	0%	0%	0%	0%	0%	0%	0%	7%	0%	3%	0%	0%	16%	15%	6%	3%	0%	0%	23%	0%	9%	0%	0%	3%	0%
1/10/2018	3%	5%	7%	0%	0%	0%	3%	0%	3%	0%	7%	0%	3%	0%	0%	16%	10%	5%	3%	0%	0%	23%	0%	9%	0%	0%	3%	0%
1/01/2019	4%	4%	4%	0%	0%	0%	3%	0%	3%	0%	8%	0%	0%	0%	0%	16%	9%	5%	4%	0%	0%	24%	0%	12%	0%	0%	4%	0%
1/04/2019	3%	5%	4%	5%	3%	0%	3%	0%	0%	0%	5%	0%	3%	0%	0%	16%	11%	5%	9%	0%	0%	17%	0%	11%	0%	0%	0%	0%
1/07/2019	3%	5%	3%	3%	3%	0%	0%	0%	3%	0%	4%	0%	0%	0%	0%	16%	10%	6%	10%	0%	0%	20%	0%	14%	0%	0%	0%	0%
1/09/2019	4%	5%	3%	4%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	0%	16%	10%	6%	5%	0%	0%	20%	0%	14%	0%	0%	4%	0%
1/12/2019	4%	5%	5%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	16%	11%	6%	0%	0%	0%	22%	0%	14%	0%	0%	6%	0%
1/03/2020	3%	4%	4%	3%	0%	0%	0%	0%	3%	0%	4%	0%	3%	0%	0%	16%	12%	6%	9%	0%	0%	21%	0%	9%	3%	0%	0%	0%
1/05/2020	3%	5%	4%	3%	0%	0%	3%	0%	3%	0%	4%	0%	0%	0%	0%	16%	10%	6%	8%	0%	0%	21%	0%	11%	3%	0%	0%	0%
1/09/2020	3%	4%	5%	3%	3%	0%	3%	0%	3%	0%	5%	0%	3%	0%	0%	16%	10%	5%	7%	0%	0%	18%	0%	9%	3%	0%	0%	0%
1/12/2020	3%	4%	5%	5%	0%	0%	3%	0%	5%	0%	5%	0%	3%	0%	0%	16%	9%	6%	7%	0%	0%	17%	0%	9%	3%	0%	0%	0%
1/03/2021	3%	4%	3%	7%	3%	0%	3%	0%	3%	0%	6%	0%	5%	0%	0%	16%	10%	5%	8%	0%	0%	15%	0%	6%	3%	0%	0%	0%
1/05/2021	3%	4%	5%	6%	3%	0%	3%	0%	3%	0%	6%	0%	4%	0%	0%	16%	10%	5%	6%	0%	0%	16%	0%	7%	3%	0%	0%	0%
1/08/2021	3%	3%	5%	5%	3%	0%	3%	0%	3%	0%	7%	0%	4%	0%	0%	16%	10%	5%	7%	0%	0%	16%	0%	7%	3%	0%	0%	0%
1/11/2021	3%	3%	4%	8%	8%	0%	0%	0%	0%	0%	6%	0%	8%	0%	0%	16%	13%	5%	8%	0%	0%	11%	0%	4%	3%	0%	0%	0%
1/01/2022	3%	3%	4%	11%	13%	0%	3%	0%	0%	0%	6%	0%	3%	0%	0%	16%	9%	4%	7%	0%	0%	7%	0%	8%	3%	0%	0%	0%
1/04/2022	3%	3%	6%	3%	3%	0%	0%	0%	0%	0%	5%	0%	8%	0%	0%	16%	15%	6%	5%	0%	0%	19%	0%	8%	0%	0%	0%	0%
1/08/2022	3%	4%	4%	7%	0%	0%	0%	0%	0%	0%	4%	0%	6%	0%	0%	16%	17%	6%	7%	0%	0%	17%	0%	9%	0%	0%	0%	0%
1/11/2022	3%	4%	7%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	16%	15%	6%	4%	0%	0%	19%	0%	15%	0%	0%	0%	0%
1/02/2023	3%	3%	4%	12%	4%	0%	0%	0%	0%	0%	4%	0%	3%	0%	0%	16%	14%	6%	7%	0%	0%	11%	0%	9%	4%	0%	0%	0%
1/05/2023	3%	3%	5%	5%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	16%	16%	6%	5%	0%	0%	21%	0%	11%	3%	0%	0%	0%
1/08/2023	3%	3%	5%	5%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	16%	16%	6%	5%	0%	0%	21%	0%	11%	3%	0%	0%	0%
1/10/2023	3%	3%	3%	7%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	16%	15%	6%	4%	0%	0%	19%	0%	12%	3%	0%	3%	0%
1/03/2024	3%	4%	3%	7%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	16%	13%	6%	4%	0%	0%	18%	0%	15%	0%	0%	3%	0%
1/06/2024	3%	3%	3%	8%	0%	4%	0%	0%	0%	0%	4%	0%	0%	0%	0%	16%	12%	5%	4%	0%	0%	18%	0%	17%	0%	0%	3%	0%
1/08/2024	3%	4%	0%	9%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	0%	16%	13%	6%	9%	0%	0%	18%	0%	15%	0%	0%	0%	0%
1/10/2024	3%	3%	0%	4%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	0%	16%	8%	3%	14%	0%	0%	23%	0%	14%	0%	0%	0%	0%
1/03/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	16%	12%	7%	12%	0%								

Morningstar Model Portfolios – RCP ex-TIAA: Moderate – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	Value	High Income	High Income R6	Core Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index Ins Pls	Mkts Stock Idx Instl	Market Index InstlPlus	Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RCP Ex-TIAA																												
1/04/2014	3%	3%	0%	5%	24%	0%	3%	0%	0%	5%	0%	0%	0%	6%	0%	0%	0%	0%	7%	0%	0%	12%	0%	32%	0%	0%	0%	
1/07/2014	4%	4%	11%	3%	28%	0%	0%	0%	0%	7%	0%	0%	0%	3%	0%	0%	0%	0%	4%	0%	0%	7%	0%	29%	0%	0%	0%	
1/10/2014	3%	4%	9%	0%	28%	0%	3%	0%	0%	6%	0%	0%	6%	0%	0%	0%	0%	0%	9%	0%	0%	8%	0%	24%	0%	0%	0%	
1/12/2014	4%	3%	6%	0%	18%	0%	0%	0%	3%	7%	0%	0%	5%	0%	0%	0%	3%	3%	9%	0%	0%	13%	0%	26%	0%	0%	0%	
1/01/2015	4%	3%	5%	0%	7%	0%	3%	0%	3%	6%	0%	0%	12%	0%	0%	0%	4%	4%	9%	0%	0%	20%	0%	20%	0%	0%	0%	
1/04/2015	4%	3%	5%	0%	4%	0%	5%	0%	3%	6%	0%	0%	13%	0%	0%	0%	4%	4%	9%	0%	0%	21%	0%	19%	0%	0%	0%	
1/09/2015	4%	3%	3%	5%	0%	0%	5%	5%	0%	5%	0%	0%	17%	0%	0%	0%	3%	4%	12%	0%	0%	18%	0%	16%	0%	0%	0%	
1/12/2015	4%	3%	4%	4%	0%	0%	0%	0%	6%	5%	0%	0%	14%	0%	0%	0%	6%	5%	9%	0%	0%	13%	0%	19%	0%	8%	0%	
1/03/2016	4%	3%	6%	5%	0%	0%	3%	0%	3%	7%	0%	0%	7%	0%	0%	0%	6%	5%	6%	0%	0%	21%	0%	24%	0%	0%	0%	
1/06/2016	4%	4%	7%	9%	0%	0%	0%	0%	10%	4%	0%	0%	10%	0%	0%	0%	4%	4%	3%	0%	0%	14%	0%	22%	0%	0%	5%	
1/09/2016	3%	4%	5%	6%	0%	0%	0%	0%	15%	3%	0%	0%	5%	0%	0%	0%	0%	5%	8%	0%	0%	19%	0%	27%	0%	0%	0%	
1/12/2016	4%	4%	0%	0%	4%	0%	3%	0%	5%	5%	0%	0%	0%	0%	0%	0%	6%	5%	12%	0%	0%	21%	0%	31%	0%	0%	0%	
1/03/2017	3%	3%	0%	0%	9%	0%	0%	0%	10%	4%	0%	0%	0%	0%	0%	0%	3%	3%	17%	0%	0%	16%	0%	32%	0%	0%	0%	
1/04/2017	3%	4%	0%	4%	23%	0%	0%	0%	8%	0%	5%	0%	0%	0%	0%	0%	0%	3%	13%	0%	0%	7%	0%	30%	0%	0%	0%	
1/07/2017	3%	4%	0%	6%	18%	0%	0%	0%	7%	0%	4%	0%	7%	0%	0%	0%	3%	3%	8%	0%	0%	3%	0%	25%	0%	5%	4%	
1/11/2017	3%	4%	0%	11%	13%	0%	0%	0%	3%	0%	4%	0%	12%	0%	0%	0%	8%	4%	11%	0%	0%	0%	0%	20%	0%	7%	0%	
1/01/2018	3%	5%	3%	7%	3%	0%	0%	0%	3%	0%	3%	0%	18%	0%	0%	0%	11%	5%	4%	0%	0%	17%	0%	14%	0%	0%	4%	
1/02/2018	3%	5%	4%	9%	0%	0%	0%	0%	5%	0%	3%	0%	18%	0%	0%	0%	11%	5%	0%	0%	0%	16%	0%	14%	0%	0%	7%	
1/05/2018	3%	5%	6%	4%	0%	0%	0%	0%	3%	0%	4%	0%	20%	0%	0%	0%	12%	5%	0%	0%	0%	19%	0%	12%	0%	0%	7%	
1/07/2018	3%	4%	8%	0%	0%	0%	0%	0%	0%	0%	6%	0%	15%	0%	0%	0%	15%	5%	0%	0%	0%	22%	0%	16%	0%	0%	6%	
1/10/2018	3%	5%	8%	0%	0%	0%	3%	0%	3%	0%	6%	0%	10%	0%	0%	0%	10%	5%	0%	0%	0%	22%	0%	20%	0%	0%	5%	
1/01/2019	4%	5%	4%	0%	0%	0%	3%	0%	3%	0%	8%	0%	5%	0%	0%	0%	9%	5%	4%	0%	0%	23%	0%	23%	0%	0%	4%	
1/04/2019	3%	5%	4%	4%	3%	0%	3%	0%	0%	0%	4%	0%	0%	0%	0%	0%	11%	5%	10%	0%	0%	17%	0%	31%	0%	0%	0%	
1/07/2019	3%	5%	3%	3%	3%	0%	0%	0%	3%	0%	4%	0%	0%	0%	0%	0%	10%	6%	10%	0%	0%	19%	0%	31%	0%	0%	0%	
1/09/2019	4%	6%	3%	4%	0%	0%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	11%	6%	5%	0%	0%	20%	0%	30%	0%	0%	4%	
1/12/2019	4%	5%	5%	4%	0%	0%	0%	0%	4%	0%	3%	0%	3%	0%	0%	0%	11%	6%	0%	0%	0%	21%	0%	28%	0%	0%	6%	
1/03/2020	4%	3%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	10%	6%	5%	0%	0%	22%	0%	28%	4%	0%	3%	
1/05/2020	3%	4%	4%	3%	0%	0%	3%	0%	3%	0%	4%	0%	0%	0%	0%	0%	11%	6%	8%	0%	0%	20%	0%	31%	0%	0%	0%	
1/09/2020	4%	4%	4%	4%	3%	0%	3%	0%	3%	0%	3%	0%	3%	0%	0%	0%	10%	5%	8%	0%	0%	17%	0%	29%	0%	0%	0%	
1/12/2020	4%	4%	3%	4%	0%	0%	4%	0%	8%	0%	4%	0%	0%	0%	0%	0%	6%	5%	10%	0%	0%	17%	0%	31%	0%	0%	0%	
1/03/2021	4%	4%	0%	6%	4%	0%	3%	0%	6%	0%	5%	0%	5%	0%	0%	0%	6%	5%	13%	0%	0%	13%	0%	22%	4%	0%	0%	
1/05/2021	3%	4%	4%	6%	3%	0%	3%	0%	3%	0%	5%	0%	3%	0%	0%	0%	9%	6%	8%	0%	0%	15%	0%	25%	3%	0%	0%	
1/08/2021	3%	4%	4%	5%	4%	0%	3%	0%	0%	0%	7%	0%	5%	0%	0%	0%	11%	5%	8%	0%	0%	16%	0%	22%	3%	0%	0%	
1/11/2021	3%	3%	4%	8%	9%	0%	0%	0%	0%	0%	5%	0%	10%	0%	0%	0%	12%	5%	8%	0%	0%	11%	0%	19%	3%	0%	0%	
1/01/2022	4%	4%	4%	6%	4%	0%	3%	0%	0%	0%	5%	0%	6%	0%	0%	0%	13%	5%	7%	0%	0%	15%	0%	24%	0%	0%	0%	
1/04/2022	4%	4%	5%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	15%	6%	5%	0%	0%	19%	0%	31%	0%	0%	0%	
1/08/2022	3%	4%	4%	3%	3%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	15%	6%	7%	0%	0%	19%	0%	31%	0%	0%	0%	
1/11/2022	3%	4%	7%	3%	3%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	15%	6%	4%	0%	0%	19%	0%	32%	0%	0%	0%	
1/02/2023	3%	3%	4%	12%	4%	0%	0%	0%	0%	0%	4%	0%	6%	0%	0%	0%	14%	6%	7%	0%	0%	11%	0%	23%	3%	0%	0%	
1/05/2023	3%	3%	6%	3%	3%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	14%	6%	5%	0%	0%	21%	0%	30%	0%	0%	0%	
1/08/2023	3%	3%	6%	3%	3%	0%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	14%	6%	5%	0%	0%	21%	0%	30%	0%	0%	0%	
1/10/2023	3%	3%	3%	8%	0%	0%	0%	0%	0%	0%	4%	0%	3%	0%	0%	0%	16%	6%	4%	0%	0%	18%	0%	26%	3%	0%	3%	
1/03/2024	3%	3%	3%	6%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	13%	6%	4%	0%	0%	18%	0%	33%	0%	0%	3%	
1/06/2024	3%	3%	5%	12%	0%	7%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	9%	4%	5%	0%	0%	16%	0%	33%	0%	0%	0%	
1/08/2024	3%	3%	0%	8%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	13%	6%	10%	0%	0%	17%	0%	33%	0%	0%	0%	
1/10/2024	3%	3%	0%	3%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	8%	4%	15%	0%	0%	22%	0%	30%	0%	0%	0%	
1/03/2025	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	13%	7%	12%	0%	0%	26%	0%	32%	0%	0%	0%	
1/06/2025	3%	5%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	14%	7%	11%	0%	0%	26%	0%	31%	0%	0%	0%	
1/08/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	3%	0%	0%	14%	7%	9%	0%	0%	25%	0%	32%				

Morningstar Model Portfolios – RCP: Moderately Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted	Diamond Hill	Dodge & Cox	Goldman Sachs GQG	Harding	Laudus		Neuberger	American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	William Blair	Vanguard	
	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Mondrian Emerging Markets Instl.	MFS Int'l Value	Berman High Income	Century High Income R6	Sayles Core Plus Bond Y	PIMCO Total Return Instl	Large-Cap Growth I	Stable Value Fund	TIAA Traditional	Markets Index Ins Pls	Emerging Mkts Stock Idx Instl	Extended Market Index InstlPlus	Prime Money Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl- Prot Sec Idx Ins
Effective Date																												
RCP																												
1/04/2014	3%	3%	0%	6%	22%	0%	0%	0%	5%	3%	0%	0%	0%	0%	0%	10%	0%	3%	12%	0%	0%	23%	0%	10%	0%	0%	0%	
1/07/2014	4%	3%	10%	3%	22%	0%	0%	0%	6%	4%	0%	0%	0%	0%	0%	10%	0%	3%	7%	0%	0%	18%	0%	10%	0%	0%	0%	
1/10/2014	3%	3%	12%	0%	27%	0%	0%	0%	5%	3%	0%	0%	6%	0%	0%	10%	0%	3%	9%	0%	0%	14%	0%	5%	0%	0%	0%	
1/12/2014	4%	3%	12%	6%	23%	0%	0%	0%	0%	4%	0%	0%	10%	0%	0%	10%	8%	3%	4%	0%	0%	13%	0%	0%	0%	0%	0%	
1/01/2015	4%	3%	15%	6%	4%	0%	4%	0%	0%	4%	0%	0%	0%	0%	0%	10%	11%	5%	0%	0%	0%	24%	0%	10%	0%	0%	0%	
1/04/2015	3%	3%	16%	6%	3%	0%	4%	0%	0%	3%	0%	0%	5%	0%	0%	10%	12%	5%	0%	0%	0%	24%	0%	6%	0%	0%	0%	
1/09/2015	4%	3%	12%	6%	0%	0%	0%	0%	9%	3%	0%	0%	5%	0%	0%	10%	7%	6%	4%	0%	0%	25%	0%	6%	0%	0%	0%	
1/12/2015	4%	3%	14%	6%	0%	0%	0%	0%	14%	4%	0%	0%	3%	0%	0%	10%	3%	6%	0%	0%	0%	20%	0%	7%	6%	0%	0%	
1/03/2016	5%	3%	10%	6%	0%	0%	3%	0%	8%	3%	0%	0%	12%	0%	0%	10%	5%	6%	0%	0%	0%	10%	0%	0%	15%	4%	0%	
1/06/2016	5%	3%	11%	10%	0%	0%	0%	0%	11%	0%	0%	0%	13%	0%	0%	10%	5%	6%	0%	0%	0%	20%	0%	0%	0%	0%	6%	
1/09/2016	3%	3%	6%	5%	0%	0%	3%	0%	16%	0%	0%	0%	8%	0%	0%	10%	0%	5%	9%	0%	0%	25%	0%	4%	0%	3%	0%	
1/12/2016	4%	3%	3%	0%	3%	0%	3%	0%	6%	3%	0%	0%	0%	0%	0%	10%	9%	7%	12%	0%	0%	27%	0%	10%	0%	0%	0%	
1/03/2017	3%	3%	0%	0%	8%	0%	3%	0%	11%	3%	0%	0%	0%	0%	0%	10%	4%	5%	17%	0%	0%	23%	0%	10%	0%	0%	0%	
1/04/2017	3%	3%	0%	6%	19%	0%	0%	0%	8%	0%	4%	0%	0%	0%	0%	10%	4%	5%	16%	0%	0%	13%	0%	9%	0%	0%	0%	
1/07/2017	3%	3%	0%	8%	16%	0%	5%	0%	11%	0%	4%	0%	5%	0%	0%	10%	0%	4%	11%	0%	0%	8%	0%	4%	4%	4%	0%	
1/11/2017	3%	3%	0%	13%	11%	0%	0%	0%	6%	0%	4%	0%	10%	0%	0%	10%	9%	6%	10%	0%	0%	3%	0%	0%	8%	4%	0%	
1/01/2018	3%	3%	3%	13%	3%	0%	3%	0%	4%	0%	4%	0%	0%	0%	0%	10%	13%	7%	6%	0%	0%	13%	0%	10%	0%	5%	0%	
1/02/2018	3%	3%	5%	9%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	0%	10%	15%	7%	0%	0%	0%	21%	0%	10%	0%	8%	0%	
1/05/2018	3%	3%	8%	4%	0%	0%	0%	0%	4%	0%	5%	0%	0%	0%	0%	10%	16%	7%	0%	0%	0%	23%	0%	9%	0%	8%	0%	
1/07/2018	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	10%	20%	7%	0%	0%	0%	26%	0%	10%	0%	7%	0%	
1/10/2018	3%	3%	9%	0%	0%	0%	3%	0%	3%	0%	7%	0%	0%	0%	0%	10%	15%	7%	0%	0%	0%	25%	0%	8%	0%	7%	0%	
1/01/2019	4%	3%	5%	0%	0%	0%	3%	0%	3%	0%	6%	0%	0%	0%	0%	10%	14%	7%	6%	0%	0%	27%	0%	8%	0%	4%	0%	
1/04/2019	4%	3%	4%	4%	3%	0%	3%	0%	3%	0%	5%	0%	0%	0%	0%	10%	13%	7%	12%	0%	0%	21%	0%	8%	0%	0%	0%	
1/07/2019	4%	3%	3%	3%	3%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	10%	13%	8%	13%	0%	0%	23%	0%	9%	0%	0%	0%	
1/09/2019	4%	3%	5%	4%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	10%	15%	8%	8%	0%	0%	23%	0%	9%	0%	3%	0%	
1/12/2019	4%	3%	6%	3%	0%	0%	0%	0%	5%	0%	4%	0%	0%	0%	0%	10%	15%	8%	3%	0%	0%	25%	0%	9%	0%	5%	0%	
1/03/2020	4%	3%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	10%	15%	8%	12%	0%	0%	24%	0%	6%	3%	0%	0%	
1/05/2020	4%	3%	4%	3%	0%	0%	4%	0%	3%	0%	4%	0%	0%	0%	0%	10%	13%	7%	11%	0%	0%	25%	0%	6%	3%	0%	0%	
1/09/2020	3%	3%	6%	10%	4%	0%	5%	0%	5%	0%	5%	0%	0%	0%	0%	10%	10%	7%	9%	0%	0%	15%	0%	5%	3%	0%	0%	
1/12/2020	3%	3%	5%	6%	3%	0%	4%	0%	3%	0%	5%	0%	3%	0%	0%	10%	13%	7%	10%	0%	0%	19%	0%	6%	0%	0%	0%	
1/03/2021	3%	3%	5%	8%	3%	0%	3%	0%	3%	0%	6%	0%	0%	0%	0%	10%	13%	8%	5%	0%	0%	19%	0%	5%	3%	0%	0%	
1/05/2021	3%	3%	3%	16%	13%	0%	12%	0%	5%	0%	5%	0%	0%	5%	0%	10%	0%	5%	12%	0%	0%	0%	5%	3%	0%	0%	0%	
1/08/2021	3%	3%	4%	11%	8%	0%	7%	0%	0%	0%	6%	0%	0%	0%	0%	10%	11%	6%	10%	0%	0%	13%	0%	5%	3%	0%	0%	
1/11/2021	3%	3%	3%	12%	13%	0%	3%	0%	0%	0%	5%	0%	3%	0%	0%	10%	12%	6%	13%	0%	0%	8%	0%	3%	3%	0%	0%	
1/01/2022	3%	3%	4%	10%	8%	0%	4%	0%	0%	0%	6%	0%	0%	0%	0%	10%	14%	6%	11%	0%	0%	13%	0%	5%	3%	0%	0%	
1/04/2022	4%	3%	5%	7%	3%	0%	0%	0%	0%	0%	5%	0%	3%	0%	0%	10%	20%	8%	4%	0%	0%	20%	0%	5%	0%	3%	0%	
1/08/2022	3%	3%	5%	8%	3%	4%	0%	0%	0%	0%	4%	0%	3%	0%	0%	10%	17%	7%	6%	0%	0%	18%	0%	6%	0%	3%	0%	
1/11/2022	3%	3%	7%	8%	4%	4%	0%	0%	0%	0%	4%	0%	0%	0%	0%	10%	17%	7%	7%	0%	0%	17%	0%	9%	0%	0%	0%	
1/02/2023	3%	3%	6%	19%	8%	4%	0%	0%	0%	0%	4%	0%	6%	0%	0%	10%	14%	5%	5%	0%	0%	7%	0%	0%	3%	3%	0%	
1/05/2023	3%	3%	4%	11%	4%	3%	0%	0%	0%	0%	5%	0%	0%	0%	0%	10%	16%	6%	7%	0%	0%	17%	0%	8%	0%	3%	0%	
1/08/2023	3%	3%	4%	11%	4%	3%	0%	0%	0%	0%	5%	0%	0%	0%	0%	10%	16%	6%	7%	0%	0%	17%	0%	8%	0%	3%	0%	
1/10/2023	3%	3%	3%	15%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	10%	20%	7%	6%	0%	0%	17%	0%	5%	3%	3%	0%	
1/03/2024	3%	3%	3%	12%	4%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	10%	17%	8%	4%	0%	0%	19%	0%	9%	0%	4%	0%	
1/06/2024	3%	3%	7%	17%	0%	15%	0%	0%	0%	0%	3%	0%	0%	0%	0%	10%	11%	4%	3%	0%	0%	15%	0%	9%	0%	0%	0%	
1/08/2024	3%	3%	0%	11%	0%	0%	0%	0%	0%	0%	5%	0%	0%	0%	0%	10%	18%	8%	8%	0%	0%	22%	0%	9%	0%	3%	0%	
1/10/2024	3%	4%	0%	6%	0%	9%	0%	0%	0%	0%	4%	0%	0%	0%	0%	10%	13%	5%	13%	0%	0%	27%	0%	6%	0%	0%	0%	
1/03/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	10%	15%	9%	13%	0%	0%	33%	0%	10%	0%	0%	0%	
1/06/2025	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	10%	16%	9%	12%	0%	0%	34%	0%	8%	0%	0%	0%	
1/08/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	4%	0%	10%	18%	8%	11%	0%	0%	30%	0%	9%	0%	0%	0%	
11/1/2025	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	0%	10%	17%	8%	7%	0%	0%	33%	0%	7%	0%	0%	6%	
1/31/2026	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	3%	0%	3%	0%	10%	16%	7%	10%	0%	0%	35%	0%	5%	0%	0%	5%	
6/30/2026	3%	0																										



Morningstar Model Portfolios – RCP ex-TIAA: Moderately Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Total Return Instl	Growth I	Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Market Admiral	Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Prot Sec Idx Ins
RCP Ex-TIAA																												
1/04/2014	3%	3%	0%	6%	27%	0%	5%	0%	0%	4%	0%	0%	0%	4%	0%	0%	0%	0%	10%	0%	0%	18%	0%	20%	0%	0%	0%	
1/07/2014	5%	3%	6%	3%	29%	0%	0%	0%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	15%	0%	0%	13%	0%	19%	0%	0%	0%	
1/10/2014	3%	3%	11%	0%	28%	0%	0%	0%	4%	3%	0%	0%	7%	0%	0%	0%	0%	3%	10%	0%	0%	14%	0%	14%	0%	0%	0%	
1/12/2014	4%	3%	11%	6%	23%	0%	0%	0%	0%	3%	0%	0%	12%	0%	0%	0%	8%	3%	5%	0%	0%	13%	0%	9%	0%	0%	0%	
1/01/2015	3%	3%	16%	6%	0%	0%	0%	0%	0%	3%	0%	0%	18%	0%	0%	0%	16%	6%	0%	0%	0%	25%	0%	4%	0%	0%	0%	
1/04/2015	3%	3%	16%	6%	0%	0%	0%	0%	0%	3%	0%	0%	16%	0%	0%	0%	16%	6%	0%	0%	0%	25%	0%	6%	0%	0%	0%	
1/09/2015	3%	3%	16%	6%	0%	0%	0%	0%	0%	3%	0%	0%	14%	0%	0%	0%	16%	6%	0%	0%	0%	25%	0%	8%	0%	0%	0%	
1/12/2015	4%	3%	14%	6%	0%	0%	0%	0%	5%	3%	0%	0%	19%	0%	0%	0%	11%	6%	0%	0%	0%	20%	0%	3%	0%	6%	0%	
1/03/2016	5%	0%	11%	6%	0%	0%	3%	0%	9%	3%	0%	0%	25%	0%	0%	0%	4%	6%	0%	0%	0%	23%	0%	0%	0%	5%	0%	
1/06/2016	5%	3%	11%	11%	0%	0%	0%	0%	17%	0%	0%	0%	23%	0%	0%	0%	0%	5%	0%	0%	0%	19%	0%	0%	0%	6%	0%	
1/09/2016	4%	3%	6%	6%	0%	0%	4%	0%	14%	0%	0%	0%	18%	0%	0%	0%	0%	5%	8%	0%	0%	24%	0%	5%	0%	3%	0%	
1/12/2016	3%	4%	0%	0%	9%	0%	0%	0%	17%	0%	0%	0%	8%	0%	0%	0%	0%	6%	18%	0%	0%	21%	0%	14%	0%	0%	0%	
1/03/2017	3%	3%	3%	0%	5%	0%	3%	0%	12%	3%	0%	0%	3%	0%	0%	0%	3%	7%	13%	0%	0%	24%	0%	18%	0%	0%	0%	
1/04/2017	3%	3%	0%	6%	19%	0%	0%	0%	8%	0%	3%	0%	0%	0%	0%	0%	4%	5%	16%	0%	0%	13%	0%	20%	0%	0%	0%	
1/07/2017	3%	3%	0%	9%	16%	0%	5%	0%	11%	0%	3%	0%	5%	0%	0%	0%	0%	4%	11%	0%	0%	8%	0%	15%	0%	3%	4%	
1/11/2017	3%	4%	0%	14%	11%	0%	0%	0%	6%	0%	3%	0%	10%	0%	0%	0%	9%	6%	10%	0%	0%	3%	0%	10%	0%	7%	4%	
1/01/2018	3%	3%	3%	13%	3%	0%	3%	0%	4%	0%	0%	0%	20%	0%	0%	0%	12%	7%	7%	0%	0%	13%	0%	4%	0%	5%	0%	
1/02/2018	3%	3%	6%	9%	0%	0%	0%	0%	5%	0%	0%	0%	20%	0%	0%	0%	15%	7%	0%	0%	0%	21%	0%	3%	0%	8%	0%	
1/05/2018	3%	3%	8%	4%	0%	0%	0%	0%	3%	0%	4%	0%	18%	0%	0%	0%	16%	7%	0%	0%	0%	23%	0%	3%	0%	8%	0%	
1/07/2018	3%	3%	10%	0%	0%	0%	0%	0%	0%	0%	6%	0%	13%	0%	0%	0%	19%	7%	0%	0%	0%	26%	0%	6%	0%	7%	0%	
1/10/2018	4%	3%	8%	0%	0%	0%	3%	0%	3%	0%	5%	0%	8%	0%	0%	0%	14%	7%	3%	0%	0%	27%	0%	11%	0%	4%	0%	
1/01/2019	4%	3%	5%	0%	0%	0%	3%	0%	3%	0%	6%	0%	3%	0%	0%	0%	14%	7%	6%	0%	0%	27%	0%	15%	0%	4%	0%	
1/04/2019	4%	4%	3%	3%	3%	0%	0%	0%	3%	0%	4%	0%	0%	0%	0%	0%	15%	7%	13%	0%	0%	23%	0%	18%	0%	0%	0%	
1/07/2019	4%	4%	3%	4%	3%	0%	0%	0%	5%	0%	3%	0%	0%	0%	0%	0%	12%	8%	9%	0%	0%	23%	0%	19%	0%	3%	0%	
1/09/2019	4%	3%	5%	5%	0%	0%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	15%	8%	7%	0%	0%	23%	0%	20%	0%	3%	0%	
1/12/2019	4%	3%	6%	4%	0%	0%	0%	0%	4%	0%	3%	0%	3%	0%	0%	0%	15%	8%	3%	0%	0%	24%	0%	17%	0%	6%	0%	
1/03/2020	4%	3%	4%	3%	0%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	15%	8%	11%	0%	0%	25%	0%	16%	3%	0%	0%	
1/05/2020	3%	3%	5%	3%	3%	0%	4%	0%	3%	0%	5%	0%	0%	0%	0%	0%	13%	7%	10%	0%	0%	23%	0%	18%	0%	0%	0%	
1/09/2020	3%	3%	6%	11%	3%	0%	5%	0%	5%	0%	4%	0%	4%	0%	0%	0%	11%	7%	9%	0%	0%	14%	0%	15%	0%	0%	0%	
1/12/2020	3%	3%	5%	7%	0%	0%	3%	0%	4%	0%	5%	0%	0%	0%	0%	0%	14%	8%	10%	0%	0%	19%	0%	19%	0%	0%	0%	
1/03/2021	3%	3%	6%	8%	3%	0%	3%	0%	3%	0%	4%	0%	0%	0%	0%	0%	14%	7%	4%	0%	0%	20%	0%	19%	0%	3%	0%	
1/05/2021	4%	3%	0%	14%	17%	0%	12%	0%	3%	0%	5%	0%	0%	5%	0%	0%	0%	4%	15%	0%	0%	0%	15%	3%	0%	0%	0%	
1/08/2021	3%	3%	3%	9%	12%	0%	7%	0%	0%	0%	7%	0%	3%	0%	0%	0%	8%	5%	13%	0%	0%	12%	0%	12%	3%	0%	0%	
1/11/2021	3%	3%	3%	10%	17%	0%	3%	0%	0%	0%	4%	0%	8%	0%	0%	0%	11%	5%	13%	0%	0%	8%	0%	9%	3%	0%	0%	
1/01/2022	4%	3%	4%	8%	12%	0%	3%	0%	0%	0%	5%	0%	4%	0%	0%	0%	13%	6%	11%	0%	0%	13%	0%	14%	0%	0%	0%	
1/04/2022	4%	3%	5%	8%	3%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	19%	8%	4%	0%	0%	20%	0%	19%	0%	3%	0%	
1/08/2022	4%	3%	4%	7%	3%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	19%	8%	6%	0%	0%	20%	0%	19%	0%	3%	0%	
1/11/2022	3%	3%	9%	8%	4%	4%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	17%	7%	0%	0%	0%	18%	0%	19%	0%	4%	0%	
1/02/2023	3%	3%	6%	19%	7%	3%	0%	0%	0%	0%	4%	0%	6%	0%	0%	0%	15%	6%	5%	0%	0%	7%	0%	10%	3%	0%	0%	
1/05/2023	3%	3%	4%	11%	4%	3%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	16%	6%	7%	0%	0%	17%	0%	18%	0%	3%	0%	
1/08/2023	3%	3%	4%	11%	4%	3%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	16%	6%	7%	0%	0%	17%	0%	18%	0%	3%	0%	
1/10/2023	3%	3%	0%	16%	4%	0%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	19%	7%	12%	0%	0%	14%	0%	16%	3%	0%	0%	
1/03/2024	3%	3%	3%	13%	3%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	17%	8%	4%	0%	0%	19%	0%	19%	0%	4%	0%	
1/06/2024	3%	3%	7%	17%	0%	14%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	11%	4%	3%	0%	0%	16%	0%	19%	0%	0%	0%	
1/08/2024	3%	3%	0%	13%	0%	3%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	16%	8%	11%	0%	0%	20%	0%	19%	0%	0%	0%	
1/10/2024	3%	3%	0%	8%	0%	8%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	11%	6%	16%	0%	0%	25%	0%	16%	0%	0%	0%	
1/03/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	16%	9%	12%	0%	0%	34%	0%	20%	0%	0%	0%	
1/06/2025	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	0%	0%	0%	17%	9%	12%	0%	0%	33%	0%	19%	0%	0%	0%	
1/08/2025	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	4%	0%	0%	18%	8%	11%	0%	0%	30%	0%	19%	0%	0%	0%	
11/1/2025	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	3%	0%	0%	17%	8%	7%	0%	0%	33%	0%	18%	0%	0%		

Morningstar Model Portfolios – RCP: Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Total Return Instl	Large-Cap Growth I	Stable Value Fund	Traditional	Markets Index	Mkts Stock Idx Instl	Market Index	Prime Money Market	Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RCP																												
1/04/2014	3%	0%	0%	8%	27%	0%	0%	0%	7%	0%	0%	0%	0%	6%	0%	5%	0%	4%	13%	0%	0%	20%	0%	7%	0%	0%	0%	0%
1/07/2014	4%	0%	7%	3%	29%	0%	0%	0%	8%	0%	0%	0%	0%	3%	0%	5%	0%	3%	16%	0%	0%	15%	0%	7%	0%	0%	0%	0%
1/10/2014	3%	0%	7%	0%	28%	0%	7%	0%	3%	4%	0%	0%	0%	0%	0%	5%	0%	3%	20%	0%	0%	16%	0%	4%	0%	0%	0%	0%
1/12/2014	4%	0%	8%	0%	28%	0%	3%	0%	8%	3%	0%	0%	4%	0%	0%	5%	0%	4%	15%	0%	0%	18%	0%	0%	0%	0%	0%	0%
1/01/2015	4%	0%	12%	8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	20%	8%	8%	0%	0%	27%	0%	8%	0%	0%	0%	0%
1/04/2015	4%	0%	12%	8%	3%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	5%	15%	7%	8%	0%	0%	25%	0%	8%	0%	0%	0%	0%
1/09/2015	4%	0%	12%	8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	20%	8%	8%	0%	0%	27%	0%	8%	0%	0%	0%	0%
1/12/2015	4%	0%	11%	8%	4%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	5%	15%	7%	8%	0%	0%	22%	0%	8%	0%	4%	0%	0%
1/03/2016	5%	0%	5%	7%	4%	0%	4%	0%	3%	4%	0%	0%	5%	0%	0%	5%	12%	7%	13%	0%	0%	12%	0%	0%	14%	0%	0%	0%
1/06/2016	5%	0%	13%	13%	0%	0%	3%	0%	19%	0%	0%	0%	6%	0%	0%	5%	0%	7%	0%	0%	0%	21%	0%	0%	0%	0%	8%	0%
1/09/2016	3%	0%	8%	8%	0%	0%	0%	0%	23%	0%	0%	0%	3%	0%	0%	5%	0%	7%	11%	0%	0%	26%	0%	3%	0%	0%	3%	0%
1/12/2016	3%	0%	0%	0%	10%	0%	0%	0%	21%	0%	0%	0%	0%	0%	0%	5%	0%	8%	21%	0%	0%	26%	0%	6%	0%	0%	0%	0%
1/03/2017	3%	0%	3%	3%	7%	0%	4%	0%	16%	0%	0%	0%	0%	0%	0%	5%	3%	8%	17%	0%	0%	25%	0%	6%	0%	0%	0%	0%
1/04/2017	3%	0%	0%	6%	23%	0%	3%	0%	10%	0%	4%	0%	0%	0%	0%	5%	3%	6%	20%	0%	0%	14%	0%	3%	0%	0%	0%	0%
1/07/2017	3%	0%	0%	8%	18%	0%	5%	0%	8%	0%	0%	0%	6%	0%	0%	5%	6%	6%	15%	0%	0%	9%	0%	0%	8%	3%	0%	0%
1/11/2017	3%	0%	0%	13%	13%	0%	3%	0%	5%	0%	0%	0%	7%	0%	0%	5%	11%	7%	14%	0%	0%	4%	0%	0%	12%	3%	0%	0%
1/01/2018	3%	0%	3%	14%	3%	0%	3%	0%	4%	0%	0%	0%	0%	0%	0%	5%	17%	10%	9%	0%	0%	14%	0%	7%	3%	5%	0%	0%
1/02/2018	3%	0%	7%	9%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	5%	18%	10%	0%	0%	0%	25%	0%	7%	0%	10%	0%	0%
1/05/2018	3%	0%	10%	5%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	5%	19%	11%	0%	0%	0%	26%	0%	8%	0%	9%	0%	0%
1/07/2018	3%	0%	12%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	5%	20%	10%	0%	0%	0%	31%	0%	7%	0%	8%	0%	0%
1/10/2018	3%	0%	12%	0%	0%	0%	5%	0%	5%	0%	0%	0%	0%	0%	0%	5%	15%	10%	0%	0%	0%	29%	0%	8%	0%	8%	0%	0%
1/01/2019	4%	0%	7%	0%	0%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	5%	15%	10%	3%	0%	0%	31%	0%	8%	0%	9%	0%	0%
1/04/2019	3%	0%	6%	5%	3%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	5%	17%	10%	13%	0%	0%	25%	0%	7%	0%	0%	0%	0%
1/07/2019	4%	0%	3%	4%	3%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	5%	16%	11%	13%	0%	0%	25%	0%	7%	0%	3%	0%	0%
1/09/2019	4%	0%	5%	4%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	5%	18%	11%	8%	0%	0%	27%	0%	7%	0%	5%	0%	0%
1/12/2019	4%	0%	7%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	5%	18%	11%	4%	0%	0%	28%	0%	7%	0%	7%	0%	0%
1/03/2020	5%	0%	4%	0%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	5%	14%	11%	8%	0%	0%	32%	0%	6%	0%	5%	0%	0%
1/05/2020	4%	0%	5%	4%	0%	0%	4%	0%	5%	0%	0%	0%	0%	0%	0%	5%	16%	10%	13%	0%	0%	28%	0%	6%	0%	0%	0%	0%
1/09/2020	3%	0%	7%	12%	3%	0%	5%	0%	4%	0%	0%	0%	0%	0%	0%	5%	15%	9%	12%	0%	0%	18%	0%	7%	0%	0%	0%	0%
1/12/2020	3%	0%	7%	8%	3%	0%	5%	0%	3%	0%	0%	0%	0%	0%	0%	5%	16%	9%	8%	0%	0%	23%	0%	7%	0%	3%	0%	0%
1/03/2021	3%	0%	3%	15%	7%	0%	7%	0%	11%	0%	0%	0%	0%	0%	0%	5%	7%	8%	15%	0%	0%	13%	0%	6%	0%	0%	0%	0%
1/05/2021	3%	0%	3%	19%	11%	0%	7%	0%	3%	0%	0%	0%	0%	3%	0%	5%	11%	8%	16%	0%	0%	4%	0%	7%	0%	0%	0%	0%
1/08/2021	3%	0%	3%	15%	16%	0%	5%	0%	4%	0%	0%	0%	0%	0%	0%	5%	10%	7%	17%	0%	0%	8%	0%	7%	0%	0%	0%	0%
1/11/2021	3%	0%	6%	14%	11%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	5%	15%	9%	12%	0%	0%	13%	0%	7%	0%	0%	0%	0%
1/01/2022	3%	0%	4%	11%	16%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	5%	14%	7%	16%	0%	0%	12%	0%	7%	0%	0%	0%	0%
1/04/2022	3%	0%	7%	6%	23%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	15%	7%	10%	0%	0%	17%	0%	7%	0%	0%	0%	0%
1/08/2022	3%	0%	5%	5%	18%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	17%	8%	9%	0%	0%	20%	0%	7%	0%	3%	0%	0%
1/11/2022	3%	0%	10%	10%	8%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	18%	9%	4%	0%	0%	19%	0%	7%	0%	3%	0%	0%
1/02/2023	4%	0%	11%	21%	7%	4%	0%	0%	0%	0%	0%	0%	3%	0%	0%	5%	18%	8%	0%	0%	0%	10%	0%	4%	0%	5%	0%	0%
1/05/2023	4%	0%	6%	17%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	19%	8%	7%	0%	0%	16%	0%	7%	0%	4%	0%	0%
1/08/2023	4%	0%	6%	17%	4%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	19%	8%	7%	0%	0%	16%	0%	7%	0%	4%	0%	0%
1/10/2023	4%	0%	5%	16%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	21%	9%	7%	0%	0%	19%	0%	7%	0%	3%	0%	0%
1/03/2024	3%	0%	0%	19%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	21%	10%	10%	0%	0%	18%	0%	6%	0%	4%	0%	0%
1/06/2024	3%	0%	3%	17%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	18%	9%	6%	0%	0%	19%	0%	7%	0%	5%	0%	0%
1/08/2024	3%	0%	0%	17%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	21%	10%	10%	0%	0%	22%	0%	6%	0%	3%	0%	0%
1/10/2024	3%	0%	0%	12%	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	17%	8%	15%	0%	0%	27%	0%	5%	0%	0%	0%	0%
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	20%	11%	16%	0%	0%	38%	0%	7%	0%	0%	0%	0%
1/06/2025	3%	0%	0%	0%	0%	0%	0%</																					

Morningstar Model Portfolios – RCP ex-TIAA: Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation-Protected Securities I	DFA US Targeted Value I	Diamond Hill Large Cap Y	Dodge & Cox Global Stock X	Goldman Sachs GQG Ptnrs Intl Opps R6	Harding Loevner Int'l. Equity Instl.	Laudus Mondrian Emerging Markets Instl.	MFS Int'l Value	Neuberger Berman High Income	American Century High Income R6	Loomis Sayles Core Plus Bond Y	PIMCO Total Return Instl	T. Rowe Price Large-Cap Growth I	T. Rowe Price Stable Value Fund	TIAA Traditional	Vanguard Developed Markets Index Ins Pls	Vanguard Emerging Mkts Stock Idx Instl	Vanguard Extended Market Index InstlPlus	Vanguard Prime Money Market Admiral	Vanguard Federal Money Market Investor	Vanguard Institutional Index Instl Pl	Vanguard Prime Money market	Vanguard Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl-Prot Sec Idx Ins
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Equity Instl.	Markets Instl.	Value	Income	Income R6	Plus Bond Y	Return Instl	Growth I	Fund	Traditional	Ins Pls	Idx Instl	InstlPlus	Admiral	Investor	Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Total Intl Bd Idx Admiral™	Total Stock Market Index	Small-Mid Cap Gr I	Shrt-Term Infl-Prot Sec Idx Ins
RCP Ex-TIAA																												
1/04/2014	3%	0%	0%	8%	26%	0%	0%	0%	7%	3%	0%	0%	0%	6%	0%	0%	0%	4%	13%	0%	0%	21%	0%	9%	0%	0%	0%	
1/07/2014	4%	0%	13%	3%	28%	0%	0%	0%	4%	5%	0%	0%	0%	3%	0%	0%	4%	4%	8%	0%	0%	16%	0%	8%	0%	0%	0%	
1/10/2014	3%	0%	11%	0%	28%	0%	7%	0%	3%	4%	0%	0%	6%	0%	0%	0%	0%	3%	13%	0%	0%	19%	0%	3%	0%	0%	0%	
1/12/2014	3%	0%	13%	8%	23%	0%	0%	0%	0%	4%	0%	0%	9%	0%	0%	0%	12%	5%	8%	0%	0%	15%	0%	0%	0%	0%	0%	
1/01/2015	3%	0%	15%	8%	0%	0%	4%	0%	0%	4%	0%	0%	9%	0%	0%	0%	17%	7%	5%	0%	0%	28%	0%	0%	0%	0%	0%	
1/04/2015	3%	0%	14%	8%	3%	0%	5%	0%	3%	4%	0%	0%	9%	0%	0%	0%	12%	7%	6%	0%	0%	26%	0%	0%	0%	0%	0%	
1/09/2015	3%	0%	13%	8%	0%	0%	5%	3%	0%	3%	0%	0%	10%	0%	0%	0%	16%	5%	7%	0%	0%	27%	0%	0%	0%	0%	0%	
1/12/2015	4%	0%	11%	8%	3%	0%	0%	0%	8%	3%	0%	0%	10%	0%	0%	0%	11%	8%	8%	0%	0%	22%	0%	0%	4%	0%	0%	
1/03/2016	5%	0%	12%	8%	0%	0%	0%	0%	16%	4%	0%	0%	9%	0%	0%	0%	4%	8%	0%	0%	0%	26%	0%	0%	0%	8%	0%	
1/06/2016	5%	0%	13%	13%	0%	0%	3%	0%	19%	0%	0%	0%	11%	0%	0%	0%	0%	7%	0%	0%	0%	21%	0%	0%	0%	8%	0%	
1/09/2016	3%	0%	8%	8%	0%	0%	0%	0%	23%	0%	0%	0%	6%	0%	0%	0%	0%	7%	11%	0%	0%	26%	0%	5%	0%	3%	0%	
1/12/2016	3%	0%	0%	0%	10%	0%	0%	0%	21%	0%	0%	0%	0%	0%	0%	0%	0%	8%	21%	0%	0%	26%	0%	11%	0%	0%	0%	
1/03/2017	3%	0%	3%	3%	7%	0%	4%	0%	16%	0%	0%	0%	0%	0%	0%	0%	3%	8%	17%	0%	0%	25%	0%	11%	0%	0%	0%	
1/04/2017	3%	0%	0%	6%	23%	0%	3%	0%	10%	0%	4%	0%	0%	0%	0%	0%	3%	6%	20%	0%	0%	14%	0%	8%	0%	0%	0%	
1/07/2017	3%	0%	0%	7%	18%	0%	5%	0%	8%	0%	0%	0%	8%	0%	0%	0%	6%	6%	15%	0%	0%	9%	0%	3%	0%	9%	3%	
1/11/2017	3%	0%	0%	12%	13%	0%	3%	0%	5%	0%	0%	0%	12%	0%	0%	0%	11%	7%	14%	0%	0%	4%	0%	0%	13%	3%	0%	
1/01/2018	3%	3%	3%	14%	3%	0%	3%	0%	4%	0%	0%	0%	10%	0%	0%	0%	16%	10%	8%	0%	0%	14%	0%	0%	3%	6%	0%	
1/02/2018	3%	3%	7%	9%	0%	0%	0%	0%	6%	0%	0%	0%	10%	0%	0%	0%	18%	10%	0%	0%	0%	24%	0%	0%	0%	10%	0%	
1/05/2018	3%	3%	10%	4%	0%	0%	0%	0%	5%	0%	0%	0%	10%	0%	0%	0%	18%	10%	0%	0%	0%	27%	0%	0%	0%	10%	0%	
1/07/2018	3%	3%	12%	0%	0%	0%	0%	0%	4%	0%	0%	0%	5%	0%	0%	0%	20%	10%	0%	0%	0%	30%	0%	4%	0%	9%	0%	
1/10/2018	4%	3%	11%	0%	0%	0%	7%	0%	4%	0%	0%	0%	0%	0%	0%	0%	15%	9%	0%	0%	0%	30%	0%	9%	0%	8%	0%	
1/01/2019	4%	3%	6%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	0%	0%	16%	10%	9%	0%	0%	31%	0%	9%	0%	4%	0%	
1/04/2019	3%	3%	4%	4%	3%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	0%	17%	10%	16%	0%	0%	25%	0%	9%	0%	0%	0%	
1/07/2019	4%	4%	3%	4%	3%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	15%	11%	13%	0%	0%	26%	0%	8%	0%	3%	0%	
1/09/2019	4%	4%	5%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	18%	11%	8%	0%	0%	28%	0%	8%	0%	5%	0%	
1/12/2019	4%	3%	6%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	19%	11%	6%	0%	0%	28%	0%	8%	0%	6%	0%	
1/03/2020	4%	0%	4%	3%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	18%	11%	15%	0%	0%	29%	0%	7%	4%	0%	0%	
1/05/2020	4%	0%	4%	4%	0%	0%	5%	0%	3%	0%	0%	0%	0%	0%	0%	0%	17%	10%	14%	0%	0%	28%	0%	8%	3%	0%	0%	
1/09/2020	3%	0%	7%	12%	3%	0%	5%	0%	4%	0%	0%	0%	0%	0%	0%	0%	15%	9%	12%	0%	0%	18%	0%	9%	3%	0%	0%	
1/12/2020	3%	0%	6%	7%	3%	0%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	16%	9%	13%	0%	0%	22%	0%	12%	0%	0%	0%	
1/03/2021	3%	0%	0%	13%	10%	0%	3%	0%	15%	0%	0%	0%	0%	0%	0%	0%	6%	8%	19%	0%	0%	12%	0%	7%	4%	0%	0%	
1/05/2021	3%	0%	4%	20%	10%	0%	8%	0%	4%	0%	0%	0%	0%	3%	0%	0%	10%	8%	14%	0%	0%	5%	0%	8%	3%	0%	0%	
1/08/2021	3%	0%	5%	17%	15%	0%	3%	0%	0%	0%	0%	0%	3%	0%	0%	0%	15%	8%	9%	0%	0%	10%	0%	6%	3%	0%	0%	
1/11/2021	3%	0%	5%	13%	18%	0%	0%	0%	0%	0%	0%	0%	6%	0%	0%	0%	17%	8%	14%	0%	0%	10%	0%	3%	3%	0%	0%	
1/01/2022	3%	0%	5%	10%	13%	0%	3%	0%	0%	0%	0%	0%	3%	0%	0%	0%	17%	8%	14%	0%	0%	15%	0%	6%	3%	0%	0%	
1/04/2022	3%	0%	7%	5%	22%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	15%	8%	10%	0%	0%	18%	0%	12%	0%	0%	0%	
1/08/2022	3%	0%	6%	4%	17%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	8%	9%	0%	0%	21%	0%	12%	0%	3%	0%	
1/11/2022	3%	0%	10%	12%	7%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	9%	4%	0%	0%	18%	0%	12%	0%	3%	0%	
1/02/2023	4%	0%	9%	21%	6%	4%	0%	0%	0%	0%	0%	0%	4%	0%	0%	0%	18%	8%	4%	0%	0%	10%	0%	8%	0%	4%	0%	
1/05/2023	4%	0%	6%	17%	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	8%	7%	0%	0%	16%	0%	12%	0%	4%	0%	
1/08/2023	4%	0%	6%	17%	3%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	8%	7%	0%	0%	16%	0%	12%	0%	4%	0%	
1/10/2023	4%	0%	6%	17%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	9%	5%	0%	0%	20%	0%	11%	0%	3%	0%	
1/03/2024	3%	0%	0%	19%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	21%	10%	10%	0%	0%	18%	0%	11%	0%	4%	0%	
1/06/2024	3%	0%	4%	21%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	16%	7%	9%	0%	0%	17%	0%	11%	0%	0%	0%	
1/08/2024	3%	0%	0%	17%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	10%	10%	0%	0%	21%	0%	12%	0%	4%	0%	
1/10/2024	3%	0%	0%	12%	0%	8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	15%	9%	15%	0%	0%	26%	0%	12%	0%	0%	0%	
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	18%	11%	17%	0%	0%	38%	0%	13%	0%	0%	0%	
1/06/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	11%	16%	0%	0%	39%	0%	12%	0%	0%	0%	
1/08/2025	4%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	20%	10%	11%	0%								



Morningstar Model Portfolios – RCP: Very Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted	Diamond Hill	Dodge & Cox	Goldman Sachs GQG	Harding	Laudus		Neuberger	American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
Effective Date	Realty Shares	Securities I	Value I	Large Cap Y	Global Stock X	Ptnrs Intl Opps R6	Loevner Int'l. Equity Instl.	Emerging Markets Instl.	MFS Int'l Value	Berman High Income	Century High Income R6	Sayles Core Plus Bond Y	PIMCO Total Return Instl	Large-Cap Growth I	Stable Value Fund	TIAA Traditional	Markets Developed Index	Mkts Stock Idx Instl	Extended Market Index	Prime Money Market Admiral	Federal Money Market Investor	Institutional Index Instl Pl	Prime Money market	Total Bond Market Idx InstlPls	Vanguard Total Intl Bd Idx Admiral™	Vanguard Total Stock Market Index	William Blair Small-Mid Cap Gr I	Vanguard Shrt-Term Infl- Prot Sec Idx Ins
RCP																												
1/04/2014	3%	0%	0%	4%	27%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	11%	6%	18%	0%	0%	31%	0%	0%	0%	0%	0%	
1/07/2014	5%	0%	9%	0%	29%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	6%	5%	15%	0%	0%	26%	0%	0%	0%	0%	0%	
1/10/2014	3%	0%	13%	0%	28%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	3%	5%	17%	0%	0%	21%	0%	0%	0%	0%	0%	
1/12/2014	4%	0%	12%	9%	23%	0%	7%	0%	3%	0%	0%	0%	0%	0%	0%	0%	8%	6%	12%	0%	0%	16%	0%	0%	0%	0%	0%	
1/01/2015	4%	0%	17%	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	10%	4%	0%	0%	31%	0%	0%	0%	0%	0%	
1/04/2015	4%	0%	17%	10%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	10%	4%	0%	0%	30%	0%	0%	0%	0%	0%	
1/09/2015	4%	0%	16%	10%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	24%	7%	5%	0%	0%	30%	0%	0%	0%	0%	0%	
1/12/2015	5%	0%	14%	9%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	9%	6%	0%	0%	25%	0%	0%	4%	0%	0%	
1/03/2016	6%	0%	14%	10%	0%	0%	4%	0%	9%	0%	0%	0%	0%	0%	0%	0%	11%	10%	0%	0%	0%	15%	0%	0%	14%	7%	0%	
1/06/2016	6%	0%	12%	15%	0%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	10%	10%	6%	0%	0%	25%	0%	0%	0%	3%	0%	
1/09/2016	5%	0%	10%	12%	0%	0%	7%	0%	5%	0%	0%	0%	0%	0%	0%	0%	12%	10%	8%	0%	0%	28%	0%	0%	0%	3%	0%	
1/12/2016	4%	0%	3%	3%	6%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	11%	11%	18%	0%	0%	31%	0%	0%	0%	0%	0%	
1/03/2017	3%	0%	0%	0%	11%	0%	5%	0%	15%	0%	0%	0%	0%	0%	0%	0%	6%	8%	23%	0%	0%	29%	0%	0%	0%	0%	0%	
1/04/2017	3%	0%	0%	4%	34%	0%	0%	0%	15%	0%	0%	0%	0%	0%	0%	0%	0%	7%	25%	0%	0%	12%	0%	0%	0%	0%	0%	
1/07/2017	4%	0%	3%	4%	29%	0%	0%	3%	10%	0%	0%	0%	0%	0%	0%	0%	5%	6%	20%	0%	0%	7%	0%	0%	9%	0%	0%	
1/11/2017	4%	0%	3%	9%	24%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	0%	10%	8%	15%	0%	0%	3%	0%	0%	13%	3%	0%	
1/01/2018	4%	0%	3%	13%	14%	0%	3%	0%	4%	0%	0%	0%	0%	0%	0%	0%	16%	10%	11%	0%	0%	13%	0%	0%	3%	6%	0%	
1/02/2018	4%	0%	7%	9%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	21%	12%	3%	0%	0%	29%	0%	0%	0%	9%	0%	
1/05/2018	4%	0%	10%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	21%	13%	3%	0%	0%	31%	0%	0%	0%	9%	0%	
1/07/2018	4%	0%	14%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	23%	12%	0%	0%	0%	33%	0%	0%	0%	10%	0%	
1/10/2018	4%	0%	13%	0%	0%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	18%	12%	0%	0%	0%	34%	0%	0%	0%	9%	0%	
1/01/2019	5%	0%	8%	0%	0%	0%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	18%	12%	4%	0%	0%	35%	0%	0%	0%	9%	0%	
1/04/2019	4%	0%	17%	6%	5%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	21%	12%	0%	0%	0%	25%	0%	0%	0%	6%	0%	
1/07/2019	4%	0%	12%	6%	5%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	0%	16%	13%	6%	0%	0%	24%	0%	0%	0%	6%	0%	
1/09/2019	5%	0%	8%	4%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	20%	13%	8%	0%	0%	29%	0%	0%	0%	7%	0%	
1/12/2019	4%	0%	8%	3%	3%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	20%	13%	9%	0%	0%	29%	0%	0%	0%	6%	0%	
1/03/2020	5%	0%	5%	0%	0%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	0%	19%	13%	13%	0%	0%	32%	0%	0%	0%	5%	0%	
1/05/2020	3%	0%	10%	4%	3%	0%	9%	0%	3%	0%	0%	0%	0%	0%	0%	0%	15%	12%	11%	0%	0%	27%	0%	0%	0%	3%	0%	
1/09/2020	4%	0%	9%	12%	4%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	12%	14%	0%	0%	19%	0%	0%	0%	0%	0%	
1/12/2020	4%	0%	9%	8%	3%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	19%	13%	10%	0%	0%	24%	0%	0%	0%	3%	0%	
1/03/2021	4%	0%	4%	17%	6%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	12%	18%	0%	0%	14%	0%	0%	0%	0%	0%	
1/05/2021	4%	0%	5%	15%	12%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	16%	11%	17%	0%	0%	13%	0%	0%	0%	0%	0%	
1/08/2021	4%	0%	5%	17%	16%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	16%	0%	0%	10%	0%	0%	0%	0%	0%	
1/11/2021	4%	0%	6%	18%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	15%	0%	0%	11%	0%	0%	0%	0%	0%	
1/01/2022	4%	0%	7%	19%	8%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	12%	10%	0%	0%	12%	0%	0%	0%	4%	0%	
1/04/2022	4%	0%	7%	10%	21%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	13%	0%	0%	16%	0%	0%	0%	0%	0%	
1/08/2022	4%	0%	4%	12%	16%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	17%	0%	0%	15%	0%	0%	0%	0%	0%	
1/11/2022	4%	0%	8%	19%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	25%	12%	12%	0%	0%	13%	0%	0%	0%	0%	0%	
1/02/2023	3%	0%	13%	27%	13%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	18%	9%	0%	0%	0%	5%	0%	0%	0%	8%	0%	
1/05/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	9%	0%	
1/08/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	9%	0%	
1/10/2023	3%	0%	6%	20%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	11%	6%	0%	0%	17%	0%	0%	0%	7%	0%	
1/03/2024	3%	0%	5%	14%	12%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	11%	0%	0%	0%	21%	0%	0%	0%	11%	0%	
1/06/2024	4%	0%	3%	19%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	4%	0%	0%	19%	0%	0%	0%	9%	0%	
1/08/2024	3%	0%	0%	17%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	12%	0%	0%	23%	0%	0%	0%	4%	0%	
1/10/2024	3%	0%	0%	12%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	17%	0%	0%	28%	0%	0%	0%	0%	0%	
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	23%	13%	22%	0%	0%	39%	0%	0%	0%	0%	0%	
1/06/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	13%	21%	0%	0%	39%	0%	0%	0%	0%	0%	
1/08/2025	3%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	23%	12%	16%	0%	0%	36%	0%	0%	0%	3%	0%	
11/1/2025	3%	0%	3%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	0%	0%	23%	13%	13%	0%	0%	39%	0%	0%	0%	0%	0%	
1/31/2026	3%	0%	0%	0%	3%	3%	0%	0%	0%	0%	0%	0%	0%	5%	0%	0%	21%	11%	15%	0%	0%	39%	0%	0%	0%	0%	0%	
6/30/2026	3%	0%	0%	0%	3%	3%	0%	0%	0%	0%	0																	

Morningstar Model Portfolios – RCP ex-TIAA: Very Aggressive – Historical Allocation

	Cohen & Steers Instl	DFA Inflation- Protected	DFA US Targeted		Dodge & Cox	Goldman Sachs GQG	Harding	Laudus		Neuberger	American	Loomis		T. Rowe Price	T. Rowe Price		Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard	Vanguard
	Realty Shares	Securities I	Value I		Global Stock	Ptnrs Intl	Loevner Int'l.	Mondrian		Berman High	Century High	Sayles Core		Large-Cap	Stable Value		Markets Index	Mkts Stock	Extended	Prime Money	Federal	Institutional	Prime Money	Total Bond	Vanguard	Vanguard	William Blair	Vanguard
Effective Date	Realty Shares	Securities I	Value I		Large Cap Y	Opps R6	Equity Instl.	Emerging	MFS Int'l	Income	Income R6	Plus Bond Y	PIMCO Total	Growth I	Fund	Traditional	Ins Pls	Idx Instl	InstlPlus	Admiral	Market Investor	Index Instl Pl	market	Market Idx	Total Intl Bd	Total Stock	Small-Mid	Shrt-Term Infl-
RCP Ex-TIAA					X			Markets Instl.	Value				Return Instl															
1/04/2014	3%	0%	0%	3%	27%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	11%	6%	18%	0%	0%	32%	0%	0%	0%	0%	0%	0%
1/07/2014	4%	0%	3%	0%	29%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	6%	4%	23%	0%	0%	27%	0%	0%	0%	0%	0%	0%
1/10/2014	3%	0%	8%	0%	28%	0%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	3%	4%	25%	0%	0%	22%	0%	0%	0%	0%	0%	0%
1/12/2014	5%	0%	10%	7%	23%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	7%	6%	15%	0%	0%	17%	0%	0%	0%	0%	0%	0%
1/01/2015	4%	0%	17%	10%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	10%	4%	0%	0%	31%	0%	0%	0%	0%	0%	0%
1/04/2015	4%	0%	17%	10%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	10%	4%	0%	0%	30%	0%	0%	0%	0%	0%	0%
1/09/2015	4%	0%	16%	10%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	24%	7%	5%	0%	0%	30%	0%	0%	0%	0%	0%	0%
1/12/2015	5%	0%	14%	9%	4%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	9%	6%	0%	0%	25%	0%	0%	4%	0%	0%	0%
1/03/2016	6%	0%	14%	10%	0%	0%	0%	0%	10%	0%	0%	0%	0%	0%	0%	0%	13%	10%	0%	0%	0%	29%	0%	0%	0%	8%	0%	0%
1/06/2016	6%	0%	12%	15%	0%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	10%	10%	6%	0%	0%	25%	0%	0%	0%	3%	0%	0%
1/09/2016	5%	0%	10%	12%	0%	0%	7%	0%	5%	0%	0%	0%	0%	0%	0%	0%	12%	10%	8%	0%	0%	28%	0%	0%	0%	3%	0%	0%
1/12/2016	4%	0%	3%	3%	6%	0%	3%	0%	10%	0%	0%	0%	0%	0%	0%	0%	11%	11%	18%	0%	0%	31%	0%	0%	0%	0%	0%	0%
1/03/2017	3%	0%	0%	0%	11%	0%	5%	0%	15%	0%	0%	0%	0%	0%	0%	0%	6%	8%	23%	0%	0%	29%	0%	0%	0%	0%	0%	0%
1/04/2017	3%	0%	0%	4%	34%	0%	0%	0%	15%	0%	0%	0%	0%	0%	0%	0%	0%	7%	25%	0%	0%	12%	0%	0%	0%	0%	0%	0%
1/07/2017	4%	0%	3%	4%	29%	0%	0%	3%	10%	0%	0%	0%	0%	0%	0%	0%	5%	6%	20%	0%	0%	7%	0%	0%	9%	0%	0%	0%
1/11/2017	4%	0%	3%	9%	24%	0%	3%	0%	5%	0%	0%	0%	0%	0%	0%	0%	10%	8%	15%	0%	0%	3%	0%	0%	13%	3%	0%	0%
1/01/2018	4%	0%	3%	13%	14%	0%	3%	0%	4%	0%	0%	0%	0%	0%	0%	0%	16%	10%	11%	0%	0%	13%	0%	0%	3%	6%	0%	0%
1/02/2018	4%	0%	7%	9%	0%	0%	0%	0%	6%	0%	0%	0%	0%	0%	0%	0%	21%	12%	3%	0%	0%	29%	0%	0%	0%	9%	0%	0%
1/05/2018	4%	0%	10%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	21%	13%	3%	0%	0%	31%	0%	0%	0%	9%	0%	0%
1/07/2018	4%	0%	14%	0%	0%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	23%	12%	0%	0%	0%	33%	0%	0%	0%	10%	0%	0%
1/10/2018	4%	0%	13%	0%	0%	0%	6%	0%	4%	0%	0%	0%	0%	0%	0%	0%	18%	12%	0%	0%	0%	34%	0%	0%	0%	9%	0%	0%
1/01/2019	5%	0%	8%	0%	0%	0%	4%	0%	4%	0%	0%	0%	0%	0%	0%	0%	19%	12%	4%	0%	0%	35%	0%	0%	0%	9%	0%	0%
1/04/2019	4%	0%	17%	6%	5%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	21%	12%	0%	0%	0%	25%	0%	0%	0%	6%	0%	0%
1/07/2019	4%	0%	12%	6%	5%	0%	0%	0%	8%	0%	0%	0%	0%	0%	0%	0%	16%	13%	6%	0%	0%	24%	0%	0%	0%	6%	0%	0%
1/09/2019	5%	0%	8%	4%	0%	0%	0%	0%	5%	0%	0%	0%	0%	0%	0%	0%	21%	13%	8%	0%	0%	29%	0%	0%	0%	7%	0%	0%
1/12/2019	4%	0%	8%	3%	3%	0%	0%	0%	4%	0%	0%	0%	0%	0%	0%	0%	21%	13%	8%	0%	0%	29%	0%	0%	0%	7%	0%	0%
1/03/2020	5%	0%	5%	0%	0%	0%	0%	0%	7%	0%	0%	0%	0%	0%	0%	0%	20%	13%	13%	0%	0%	32%	0%	0%	0%	5%	0%	0%
1/05/2020	3%	0%	10%	4%	5%	0%	8%	0%	3%	0%	0%	0%	0%	0%	0%	0%	15%	12%	10%	0%	0%	27%	0%	0%	0%	3%	0%	0%
1/09/2020	4%	0%	9%	12%	4%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	12%	14%	0%	0%	19%	0%	0%	0%	0%	0%	0%
1/12/2020	4%	0%	9%	8%	3%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	0%	19%	13%	10%	0%	0%	24%	0%	0%	0%	3%	0%	0%
1/03/2021	4%	0%	4%	17%	6%	0%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	12%	18%	0%	0%	14%	0%	0%	0%	0%	0%	0%
1/05/2021	4%	0%	5%	15%	12%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	16%	11%	17%	0%	0%	13%	0%	0%	0%	0%	0%	0%
1/08/2021	4%	0%	5%	17%	16%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	16%	0%	0%	10%	0%	0%	0%	0%	0%	0%
1/11/2021	4%	0%	6%	18%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	15%	0%	0%	11%	0%	0%	0%	0%	0%	0%
1/01/2022	4%	0%	7%	19%	8%	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	12%	10%	0%	0%	12%	0%	0%	0%	4%	0%	0%
1/04/2022	4%	0%	7%	10%	21%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	13%	0%	0%	16%	0%	0%	0%	0%	0%	0%
1/08/2022	4%	0%	4%	12%	16%	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	10%	17%	0%	0%	15%	0%	0%	0%	0%	0%	0%
1/11/2022	4%	0%	8%	19%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	25%	12%	12%	0%	0%	13%	0%	0%	0%	0%	0%	0%
1/02/2023	3%	0%	13%	27%	13%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	18%	9%	0%	0%	0%	5%	0%	0%	0%	8%	0%	0%
1/05/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	9%	0%	0%
1/08/2023	3%	0%	8%	20%	8%	5%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	3%	0%	0%	15%	0%	0%	0%	9%	0%	0%
1/10/2023	3%	0%	6%	20%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	11%	6%	0%	0%	17%	0%	0%	0%	7%	0%	0%
1/03/2024	3%	0%	5%	14%	12%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	19%	11%	0%	0%	0%	21%	0%	0%	0%	11%	0%	0%
1/06/2024	4%	0%	3%	19%	4%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	4%	0%	0%	19%	0%	0%	0%	9%	0%	0%
1/08/2024	3%	0%	0%	17%	0%	7%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22%	12%	12%	0%	0%	23%	0%	0%	0%	4%	0%	0%
1/10/2024	3%	0%	0%	12%	0%	12%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	17%	11%	17%	0%	0%	28%	0%	0%	0%	0%	0%	0%
1/03/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	23%	13%	22%	0%	0%	39%	0%	0%	0%	0%	0%	0%
1/06/2025	3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	24%	13%	21%	0%	0%	39%	0%	0%	0%	0%	0%	0%
1/08/2025	3%	0%	0%	0%	3%	0%	0%	0%	0%	0%	0%	0%	0%	4%	0%	0%	23%	12%	16%	0%	0%	36%	0%	0%	0%	3%	0%	0%
11/1/2025	3%	0%	3																									

Morningstar Model Portfolios – RCP: Very Conservative – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RCP																			
1/04/2014	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%		0%	0%	9%
1/07/2014	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%		0%	0%	9%
1/10/2014	28%	4%	0%	40%	9%	3%	0%	4%	0%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/12/2014	28%	4%	0%	40%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/01/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%		0%	0%	9%
1/04/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%		0%	0%	9%
1/09/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%		0%	0%	9%
1/12/2015	0%	4%	0%	40%	9%	3%	0%	0%	4%	6%	3%	0%	0%	22%	0%		0%	0%	9%
1/03/2016	28%	4%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/06/2016	28%	4%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/09/2016	28%	4%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/12/2016	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/03/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/04/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/07/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/11/2017	29%	3%	0%	40%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/01/2018	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%		0%	0%	11%
1/02/2018	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%		0%	0%	11%
1/05/2018	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%		0%	0%	11%
1/07/2018	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%		0%	0%	11%
1/10/2018	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%		0%	0%	11%
1/01/2019	0%	3%	0%	40%	8%	4%	0%	0%	3%	6%	3%	0%	0%	22%	0%		0%	0%	11%
1/04/2019	0%	3%	0%	40%	7%	4%	0%	0%	3%	7%	3%	0%	0%	22%	0%		0%	0%	11%
1/07/2019	0%	3%	0%	40%	7%	4%	0%	0%	3%	7%	3%	0%	0%	22%	0%		0%	0%	11%
1/09/2019	0%	3%	0%	40%	7%	4%	0%	0%	3%	7%	3%	0%	0%	22%	0%		0%	0%	11%
1/12/2019	0%	3%	0%	40%	7%	4%	0%	0%	3%	7%	3%	0%	0%	22%	0%		0%	0%	11%
1/03/2020	0%	6%	0%	40%	7%	4%	1%	0%	2%	6%	2%	1%	0%	16%	8%		0%	0%	8%
1/05/2020	0%	5%	0%	40%	7%	4%	1%	0%	2%	6%	2%	1%	0%	16%	8%		0%	0%	8%
1/09/2020	0%	3%	0%	40%	6%	4%	0%	0%	3%	5%	3%	0%	0%	19%	8%		0%	0%	9%
1/12/2020	0%	3%	0%	40%	6%	4%	0%	0%	3%	5%	3%	0%	0%	19%	8%		0%	0%	9%
1/03/2021	0%	3%	0%	40%	7%	4%	0%	0%	3%	5%	3%	0%	0%	18%	7%		0%	0%	10%
1/05/2021	0%	3%	0%	40%	7%	4%	0%	0%	3%	5%	3%	0%	0%	18%	7%		0%	0%	10%
1/08/2021	0%	3%	0%	40%	7%	4%	0%	0%	3%	5%	3%	0%	0%	18%	7%		0%	0%	10%
1/11/2021	0%	3%	0%	40%	7%	4%	0%	0%	3%	5%	3%	0%	0%	18%	7%		0%	0%	10%
1/1/122	0%	3%	0%	40%	7%	4%	0%	0%	3%	5%	3%	0%	0%	18%	7%		0%	0%	10%
1/04/2022	0%	3%	0%	40%	7%	4%	0%	0%	3%	7%	3%	0%	0%	24%	0%		0%	0%	9%
1/08/2022	0%	3%	0%	40%	7%	4%	0%	0%	3%	7%	3%	0%	0%	24%	0%		0%	0%	9%
1/11/2022	31%	3%	0%	40%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	9%
1/02/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%		0%	0%	9%
1/05/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%		0%	0%	9%
1/08/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%		0%	0%	9%
1/10/2023	25%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%		0%	0%	9%
1/03/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
1/06/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
1/08/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
1/10/2024	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
1/03/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	-	0%	0%	0%		0%	0%	8%
1/06/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
1/08/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
11/1/2025	33%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	8%
1/31/2026	34%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	7%
6/30/2026	34%	3%	0%	40%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%		0%	0%	7%



Morningstar Model Portfolios – RCP ex-TIAA: Very Conservative – Historical Benchmark Allocation

	BImbg. Barc.	Citi Treasury		TIAA	BImbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	BImbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	BImbg. Barc.	BImbg. Barc.			BImbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP Ex-TIAA																		
1/04/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/07/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/10/2014	64%	8%	0%	0%	9%	3%	0%	4%	0%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/12/2014	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/01/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/04/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/09/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/12/2015	64%	8%	0%	0%	9%	3%	0%	0%	4%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/03/2016	64%	8%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/06/2016	64%	8%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/09/2016	64%	8%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/12/2016	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/03/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/04/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/07/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/11/2017	65%	7%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/01/2018	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/02/2018	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/05/2018	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/07/2018	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/10/2018	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/01/2019	64%	6%	0%	0%	9%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/04/2019	66%	6%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/07/2019	66%	6%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/09/2019	66%	6%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/12/2019	66%	6%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	11%
1/03/2020	60%	6%	0%	0%	4%	2%	2%	0%	2%	0%	2%	1%	0%	0%	10%	0%	0%	10%
1/05/2020	59%	5%	0%	0%	5%	2%	2%	0%	2%	0%	2%	1%	0%	0%	10%	0%	0%	10%
1/09/2020	60%	6%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	8%	0%	0%	10%
1/12/2020	60%	6%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	8%	0%	0%	10%
1/03/2021	59%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	10%
1/05/2021	59%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	10%
1/08/2021	59%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	10%
1/11/2021	59%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	10%
1/01/2022	59%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	10%
1/04/2022	67%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/08/2022	67%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/11/2022	67%	7%	0%	0%	7%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	9%
1/02/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/05/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/08/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/10/2023	61%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	7%	0%	0%	9%
1/03/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/06/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/08/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/10/2024	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/03/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/06/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/08/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
11/1/2025	69%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	8%
1/31/2026	70%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	7%
6/30/2026	70%	7%	0%	0%	6%	4%	0%	0%	3%	0%	3%	0%	0%	0%	0%	0%	0%	7%



Morningstar Model Portfolios – RCP: Conservative – Historical Benchmark Allocation

	BImbg. Barc.	Citi Treasury		TIAA	BImbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	BImbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	BImbg. Barc.	BImbg. Barc.			BImbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP																		
1/04/2014	0%	3%	3%	32%	8%	5%	5%	0%	8%	6%	3%	3%	0%	14%	0%	0%	3%	7%
1/07/2014	0%	3%	3%	32%	8%	5%	5%	0%	8%	6%	3%	3%	0%	14%	0%	0%	3%	7%
1/10/2014	20%	3%	3%	32%	8%	5%	0%	13%	0%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/12/2014	20%	3%	3%	32%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/01/2015	0%	3%	3%	32%	8%	5%	5%	0%	8%	6%	3%	3%	0%	14%	0%	0%	3%	7%
1/04/2015	0%	3%	3%	32%	8%	5%	5%	0%	8%	6%	3%	3%	0%	14%	0%	0%	3%	7%
1/09/2015	0%	3%	3%	32%	8%	5%	5%	0%	8%	6%	3%	3%	0%	14%	0%	0%	3%	7%
1/12/2015	0%	3%	3%	32%	8%	5%	5%	0%	8%	6%	3%	3%	0%	14%	0%	0%	3%	7%
1/03/2016	21%	3%	3%	32%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	6%
1/06/2016	21%	3%	3%	32%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	6%
1/09/2016	21%	3%	3%	32%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	6%
1/12/2016	21%	3%	3%	32%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	6%
1/03/2017	21%	3%	3%	32%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	6%
1/04/2017	21%	3%	3%	32%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	6%
1/07/2017	21%	3%	3%	32%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	6%
1/11/2017	21%	3%	3%	32%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	6%
1/01/2018	0%	3%	3%	32%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%	0%	3%	7%
1/02/2018	0%	3%	3%	32%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%	0%	3%	7%
1/05/2018	0%	3%	3%	32%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%	0%	3%	7%
1/07/2018	0%	3%	3%	32%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%	0%	3%	7%
1/10/2018	0%	3%	3%	32%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%	0%	3%	7%
1/01/2019	0%	3%	3%	32%	7%	7%	4%	0%	7%	6%	3%	3%	0%	15%	0%	0%	3%	7%
1/04/2019	0%	3%	3%	32%	6%	7%	4%	0%	7%	6%	3%	3%	0%	16%	0%	0%	3%	7%
1/07/2019	0%	3%	3%	32%	6%	7%	4%	0%	7%	6%	3%	3%	0%	16%	0%	0%	3%	7%
1/09/2019	0%	3%	3%	32%	6%	7%	4%	0%	7%	6%	3%	3%	0%	16%	0%	0%	3%	7%
1/12/2019	0%	3%	3%	32%	6%	7%	4%	0%	7%	6%	3%	3%	0%	16%	0%	0%	3%	7%
1/03/2020	0%	1%	3%	32%	6%	6%	5%	0%	7%	5%	2%	3%	0%	12%	7%	1%	2%	8%
1/05/2020	0%	1%	3%	32%	5%	6%	6%	0%	6%	5%	2%	2%	0%	12%	7%	1%	2%	8%
1/09/2020	0%	0%	3%	32%	5%	8%	3%	0%	7%	5%	3%	3%	0%	14%	6%	0%	3%	8%
1/12/2020	0%	0%	3%	32%	5%	8%	3%	0%	7%	5%	3%	3%	0%	14%	6%	0%	3%	8%
1/03/2021	0%	0%	3%	32%	6%	8%	3%	0%	7%	5%	3%	3%	0%	13%	6%	0%	3%	8%
1/05/2021	0%	0%	3%	32%	6%	8%	3%	0%	7%	5%	3%	3%	0%	13%	6%	0%	3%	8%
1/08/2021	0%	0%	3%	32%	6%	8%	3%	0%	7%	5%	3%	3%	0%	13%	6%	0%	3%	8%
1/11/2021	0%	0%	3%	32%	6%	8%	3%	0%	7%	5%	3%	3%	0%	13%	6%	0%	3%	8%
1/01/2022	0%	0%	3%	32%	6%	8%	3%	0%	7%	5%	3%	3%	0%	13%	6%	0%	3%	8%
1/04/2022	0%	3%	3%	32%	5%	8%	4%	0%	7%	7%	4%	4%	0%	17%	0%	0%	0%	6%
1/08/2022	0%	3%	3%	32%	5%	8%	4%	0%	7%	7%	4%	4%	0%	17%	0%	0%	0%	6%
1/11/2022	24%	3%	3%	32%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/02/2023	18%	3%	3%	32%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	6%
1/05/2023	18%	3%	3%	32%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	6%
1/08/2023	18%	3%	3%	32%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	6%
1/10/2023	18%	3%	3%	32%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	6%
1/03/2024	25%	3%	3%	32%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/06/2024	25%	3%	3%	32%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/08/2024	25%	3%	3%	32%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/10/2024	25%	3%	3%	32%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/03/2025	25%	3%	3%	32%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/06/2025	25%	3%	3%	32%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/08/2025	25%	3%	3%	32%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
11/1/2025	25%	3%	3%	32%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
1/31/2026	25%	3%	3%	32%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%
6/30/2026	25%	3%	3%	32%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	5%



Morningstar Model Portfolios – RCP ex-TIAA: Conservative – Historical Benchmark Allocation

	Blmbg. Barc.	Citi Treasury		TIAA	Blmbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Blmbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Blmbg. Barc.	Blmbg. Barc.			Blmbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP Ex-TIAA																		
1/04/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/07/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/10/2014	50%	5%	3%	0%	8%	5%	0%	13%	0%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/12/2014	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/01/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/04/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/09/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/12/2015	50%	5%	3%	0%	8%	5%	5%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/03/2016	50%	5%	3%	0%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	7%
1/06/2016	50%	5%	3%	0%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	7%
1/09/2016	50%	5%	3%	0%	8%	5%	4%	0%	8%	0%	4%	3%	0%	0%	0%	0%	3%	7%
1/12/2016	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/03/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/04/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/07/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/11/2017	51%	4%	3%	0%	8%	6%	4%	0%	8%	0%	3%	3%	0%	0%	0%	0%	3%	7%
1/01/2018	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/02/2018	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/05/2018	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/07/2018	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/10/2018	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/01/2019	51%	4%	3%	0%	7%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/04/2019	52%	4%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/07/2019	52%	4%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/09/2019	52%	4%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/12/2019	52%	4%	3%	0%	6%	7%	4%	0%	7%	0%	3%	3%	0%	0%	0%	0%	3%	8%
1/03/2020	45%	5%	3%	0%	4%	6%	6%	0%	7%	0%	2%	3%	0%	0%	8%	1%	2%	8%
1/05/2020	48%	4%	3%	0%	6%	8%	6%	0%	6%	0%	2%	2%	0%	0%	5%	1%	2%	8%
1/09/2020	47%	4%	3%	0%	5%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/12/2020	47%	4%	3%	0%	5%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/03/2021	46%	4%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/05/2021	46%	4%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/08/2021	46%	4%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/11/2021	46%	4%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/01/2022	46%	4%	3%	0%	6%	8%	3%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	8%
1/04/2022	54%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	7%
1/08/2022	54%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	7%
1/11/2022	54%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	7%
1/02/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/05/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/08/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/10/2023	48%	4%	3%	0%	5%	7%	4%	0%	7%	0%	3%	3%	0%	0%	6%	0%	3%	7%
1/03/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/06/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/08/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/10/2024	55%	4%	3%	0%	5%	8%	4%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/03/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/06/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/08/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
11/1/2025	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
1/31/2026	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%
6/30/2026	55%	4%	3%	0%	5%	6%	6%	0%	7%	0%	4%	4%	0%	0%	0%	0%	0%	6%



Morningstar Model Portfolios – RCP: Moderately Conservative – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RC																			
1/04/2014	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%		0%	3%	6%
1/07/2014	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%		0%	3%	6%
1/10/2014	13%	0%	3%	30%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/12/2014	13%	0%	3%	30%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%		0%	3%	6%
1/01/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%		0%	3%	6%
1/04/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%		0%	3%	6%
1/09/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%		0%	3%	6%
1/12/2015	0%	0%	3%	30%	6%	10%	7%	0%	9%	4%	4%	6%	3%	9%	0%		0%	3%	6%
1/03/2016	13%	0%	3%	30%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%		0%	3%	6%
1/06/2016	13%	0%	3%	30%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%		0%	3%	6%
1/09/2016	13%	0%	3%	30%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%		0%	3%	6%
1/12/2016	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/03/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/04/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/07/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/11/2017	13%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/01/2018	0%	0%	4%	30%	6%	11%	7%	0%	8%	4%	3%	3%	3%	8%	0%		3%	3%	7%
1/02/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/05/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/07/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/10/2018	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/01/2019	12%	0%	4%	30%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/04/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/07/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/09/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/12/2019	13%	0%	4%	30%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/03/2020	13%	1%	3%	30%	4%	11%	9%	0%	8%	0%	5%	3%	5%	0%	0%		2%	1%	6%
1/05/2020	12%	2%	3%	30%	4%	11%	9%	0%	8%	0%	5%	2%	5%	0%	0%		2%	1%	7%
1/09/2020	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/12/2020	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/03/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/05/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/08/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/11/2021	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/01/2022	13%	0%	4%	30%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	7%
1/04/2022	15%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/08/2022	15%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/11/2022	15%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	6%
1/02/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/05/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/08/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/10/2023	11%	0%	4%	30%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%		3%	3%	5%
1/03/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/06/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/08/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/10/2024	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/03/2025	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/06/2025	16%	0%	4%	30%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/06/2025	21%	0%	4%	25%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/08/2025	21%	0%	4%	25%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
11/1/2025	21%	0%	4%	25%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	5%
1/31/2026	22%	0%	4%	25%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	4%
6/30/2026	22%	0%	4%	25%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%		3%	3%	4%



Morningstar Model Portfolios – RCP ex-TIAA: Moderately Conservative – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.			Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RC Ex-TIAA																		
1/04/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/07/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/10/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/12/2014	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/01/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/04/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/09/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/12/2015	40%	3%	3%	0%	6%	10%	7%	0%	9%	0%	4%	6%	3%	0%	0%	0%	3%	6%
1/03/2016	40%	3%	3%	0%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%	0%	3%	6%
1/06/2016	40%	3%	3%	0%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%	0%	3%	6%
1/09/2016	40%	3%	3%	0%	6%	9%	7%	0%	9%	0%	5%	6%	3%	0%	0%	0%	3%	6%
1/12/2016	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/03/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/04/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/07/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/11/2017	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/01/2018	40%	3%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/02/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/05/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/07/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/10/2018	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/01/2019	42%	0%	4%	0%	6%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/04/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/07/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/09/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/12/2019	44%	0%	4%	0%	5%	11%	7%	0%	8%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/03/2020	45%	0%	3%	0%	4%	11%	9%	0%	8%	0%	5%	3%	5%	0%	0%	2%	1%	5%
1/05/2020	44%	0%	3%	0%	4%	11%	10%	0%	8%	0%	5%	2%	5%	0%	0%	1%	1%	6%
1/09/2020	44%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/12/2020	44%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	6%
1/03/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/05/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/08/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/11/2021	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/01/2022	43%	0%	4%	0%	5%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	7%
1/04/2022	43%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/08/2022	43%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/11/2022	43%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/02/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%
1/05/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%
1/08/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%
1/10/2023	38%	3%	4%	0%	4%	12%	7%	0%	7%	0%	3%	3%	3%	0%	5%	3%	3%	5%
1/03/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/06/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/08/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/10/2024	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/03/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/06/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/06/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/08/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
11/1/2025	43%	3%	4%	0%	4%	11%	8%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	5%
1/31/2026	44%	3%	4%	0%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	4%
6/30/2026	44%	3%	4%	0%	4%	10%	9%	0%	7%	0%	3%	3%	3%	0%	0%	3%	3%	4%



Morningstar Model Portfolios – RCP: Moderate – Historical Benchmark Allocation

	Blmbg. Barc.	Citi Treasury		TIAA	Blmbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Blmbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Blmbg. Barc.	Blmbg. Barc.			Blmbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP																		
1/04/2014	0%	0%	5%	16%	5%	13%	9%	0%	12%	5%	4%	7%	3%	10%	0%	3%	4%	4%
1/07/2014	0%	0%	5%	16%	5%	13%	9%	0%	12%	5%	4%	7%	3%	10%	0%	3%	4%	4%
1/10/2014	15%	0%	5%	16%	5%	13%	0%	21%	0%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2014	15%	0%	5%	16%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/01/2015	0%	0%	5%	16%	5%	13%	9%	0%	12%	5%	4%	7%	3%	10%	0%	3%	4%	4%
1/04/2015	0%	0%	5%	16%	5%	13%	9%	0%	12%	5%	4%	7%	3%	10%	0%	3%	4%	4%
1/09/2015	0%	0%	5%	16%	5%	13%	9%	0%	12%	5%	4%	7%	3%	10%	0%	3%	4%	4%
1/12/2015	0%	0%	5%	16%	5%	13%	9%	0%	12%	5%	4%	7%	3%	10%	0%	3%	4%	4%
1/03/2016	15%	0%	5%	16%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/06/2016	15%	0%	5%	16%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/09/2016	15%	0%	5%	16%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2016	15%	0%	6%	16%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/03/2017	15%	0%	6%	16%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/04/2017	15%	0%	6%	16%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/07/2017	15%	0%	6%	16%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/11/2017	15%	0%	6%	16%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/01/2018	0%	0%	6%	16%	4%	15%	9%	0%	12%	6%	4%	5%	3%	9%	0%	3%	3%	5%
1/02/2018	0%	0%	6%	16%	4%	15%	9%	0%	12%	6%	4%	5%	3%	9%	0%	3%	3%	5%
1/05/2018	0%	0%	6%	16%	4%	15%	9%	0%	12%	6%	4%	5%	3%	9%	0%	3%	3%	5%
1/07/2018	0%	0%	6%	16%	4%	15%	9%	0%	12%	6%	4%	5%	3%	9%	0%	3%	3%	5%
1/10/2018	0%	0%	6%	16%	4%	15%	9%	0%	12%	6%	4%	5%	3%	9%	0%	3%	3%	5%
1/01/2019	0%	0%	6%	16%	4%	15%	9%	0%	12%	6%	4%	5%	3%	9%	0%	3%	3%	5%
1/04/2019	0%	0%	6%	16%	3%	15%	9%	0%	12%	6%	4%	5%	3%	10%	0%	3%	3%	5%
1/07/2019	0%	0%	6%	16%	3%	15%	9%	0%	12%	6%	4%	5%	3%	10%	0%	3%	3%	5%
1/09/2019	0%	0%	6%	16%	3%	15%	9%	0%	12%	6%	4%	5%	3%	10%	0%	3%	3%	5%
1/12/2019	0%	0%	6%	16%	3%	15%	9%	0%	12%	6%	4%	5%	3%	10%	0%	3%	3%	5%
1/03/2020	14%	0%	6%	16%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/05/2020	0%	1%	6%	16%	3%	15%	11%	0%	11%	5%	4%	4%	3%	5%	4%	2%	3%	5%
1/09/2020	0%	0%	6%	16%	3%	16%	8%	0%	12%	5%	3%	6%	3%	8%	4%	3%	3%	4%
1/12/2020	0%	0%	6%	16%	3%	16%	8%	0%	12%	5%	3%	6%	3%	8%	4%	3%	3%	4%
1/03/2021	0%	0%	6%	16%	4%	16%	8%	0%	12%	4%	3%	6%	3%	8%	4%	3%	3%	4%
1/05/2021	0%	0%	6%	16%	4%	16%	8%	0%	12%	4%	3%	6%	3%	8%	4%	3%	3%	4%
1/08/2021	0%	0%	6%	16%	4%	16%	8%	0%	12%	4%	3%	6%	3%	8%	4%	3%	3%	4%
1/11/2021	0%	0%	6%	16%	4%	16%	8%	0%	12%	4%	3%	6%	3%	8%	4%	3%	3%	4%
1/01/2022	0%	0%	6%	16%	4%	16%	8%	0%	12%	4%	3%	6%	3%	8%	4%	3%	3%	4%
1/04/2022	0%	0%	6%	16%	3%	17%	9%	0%	11%	6%	3%	5%	3%	11%	0%	3%	3%	4%
1/08/2022	0%	0%	6%	16%	3%	17%	9%	0%	11%	6%	3%	5%	3%	11%	0%	3%	3%	4%
1/11/2022	17%	0%	6%	16%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/02/2023	14%	0%	6%	16%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/05/2023	14%	0%	6%	16%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/08/2023	14%	0%	6%	16%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/10/2023	14%	0%	6%	16%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/03/2024	17%	0%	6%	16%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/06/2024	17%	0%	6%	16%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/08/2024	17%	0%	6%	16%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/10/2024	17%	0%	6%	16%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/03/2025	18%	0%	6%	16%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/06/2025	18%	0%	6%	16%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/08/2025	18%	0%	6%	16%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
11/1/2025	18%	0%	6%	16%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/31/2026	18%	0%	6%	16%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%	3%	3%	3%
6/30/2026	18%	0%	6%	16%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%	3%	3%	3%



Morningstar Model Portfolios – RCP ex-TIAA: Moderate – Historical Benchmark Allocation

	Blmbg. Barc.	Citi Treasury		TIAA	Blmbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Blmbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Blmbg. Barc.	Blmbg. Barc.			Blmbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP Ex-TIAA																		
1/04/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/07/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/10/2014	31%	0%	5%	0%	5%	13%	0%	21%	0%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2014	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/01/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/04/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/09/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2015	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/03/2016	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/06/2016	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/09/2016	31%	0%	5%	0%	5%	13%	9%	0%	12%	0%	4%	7%	3%	0%	0%	3%	4%	4%
1/12/2016	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/03/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/04/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/07/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/11/2017	31%	0%	6%	0%	5%	15%	9%	0%	11%	0%	3%	6%	3%	0%	0%	3%	4%	4%
1/01/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/02/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/05/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/07/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/10/2018	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/01/2019	31%	0%	6%	0%	4%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/04/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/07/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/09/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/12/2019	32%	0%	6%	0%	3%	15%	9%	0%	12%	0%	4%	5%	3%	0%	0%	3%	3%	5%
1/03/2020	25%	2%	6%	0%	3%	13%	11%	0%	11%	0%	5%	4%	4%	0%	7%	2%	3%	3%
1/05/2020	28%	2%	6%	0%	3%	16%	11%	0%	10%	0%	4%	4%	3%	0%	3%	2%	3%	4%
1/09/2020	29%	0%	6%	0%	3%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/12/2020	29%	0%	6%	0%	3%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/03/2021	28%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/05/2021	28%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/08/2021	28%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/11/2021	28%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/01/2022	28%	0%	6%	0%	4%	16%	8%	0%	12%	0%	3%	6%	3%	0%	4%	3%	3%	4%
1/04/2022	33%	0%	6%	0%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/08/2022	33%	0%	6%	0%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/11/2022	33%	0%	6%	0%	3%	17%	9%	0%	11%	0%	3%	5%	3%	0%	0%	3%	3%	4%
1/02/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/05/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/08/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/10/2023	30%	0%	6%	0%	3%	16%	10%	0%	10%	0%	4%	5%	3%	0%	4%	3%	3%	3%
1/03/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/06/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/08/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/10/2024	33%	0%	6%	0%	3%	15%	10%	0%	10%	0%	5%	5%	3%	0%	0%	3%	3%	4%
1/03/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/06/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/08/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
11/1/2025	31%	3%	6%	0%	3%	15%	11%	0%	10%	0%	5%	4%	3%	0%	0%	3%	3%	3%
1/31/2026	34%	0%	6%	0%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%	3%	3%	3%
6/30/2026	34%	0%	6%	0%	3%	14%	12%	0%	11%	0%	4%	4%	3%	0%	0%	3%	3%	3%



Morningstar Model Portfolios – RCP: Moderately Aggressive – Historical Benchmark Allocation

	Blmbg. Barc.	Citi Treasury		TIAA	Blmbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Blmbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Blmbg. Barc.	Blmbg. Barc.			Blmbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP																		
1/04/2014	0%	0%	6%	10%	3%	16%	11%	0%	15%	4%	5%	9%	3%	7%	0%	3%	5%	3%
1/07/2014	0%	0%	6%	10%	3%	16%	11%	0%	15%	4%	5%	9%	3%	7%	0%	3%	5%	3%
1/10/2014	11%	0%	6%	10%	3%	16%	0%	26%	0%	0%	5%	9%	3%	0%	0%	3%	5%	3%
1/12/2014	11%	0%	6%	10%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%	3%	5%	3%
1/01/2015	0%	0%	6%	10%	3%	16%	11%	0%	15%	4%	5%	9%	3%	7%	0%	3%	5%	3%
1/04/2015	0%	0%	6%	10%	3%	16%	11%	0%	15%	4%	5%	9%	3%	7%	0%	3%	5%	3%
1/09/2015	0%	0%	6%	10%	3%	16%	11%	0%	15%	4%	5%	9%	3%	7%	0%	3%	5%	3%
1/12/2015	0%	0%	6%	10%	3%	16%	11%	0%	15%	4%	5%	9%	3%	7%	0%	3%	5%	3%
1/03/2016	11%	0%	6%	10%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%	3%	5%	3%
1/06/2016	11%	0%	6%	10%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%	3%	5%	3%
1/09/2016	11%	0%	6%	10%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%	3%	5%	3%
1/12/2016	11%	0%	8%	10%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%	3%	5%	3%
1/03/2017	11%	0%	8%	10%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%	3%	5%	3%
1/04/2017	11%	0%	8%	10%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%	3%	5%	3%
1/07/2017	11%	0%	8%	10%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%	3%	5%	3%
1/11/2017	11%	0%	8%	10%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%	3%	5%	3%
1/01/2018	0%	0%	8%	10%	3%	19%	11%	0%	13%	5%	5%	7%	3%	6%	0%	3%	4%	3%
1/02/2018	0%	0%	8%	10%	3%	19%	11%	0%	13%	5%	5%	7%	3%	6%	0%	3%	4%	3%
1/05/2018	0%	0%	8%	10%	3%	19%	11%	0%	13%	5%	5%	7%	3%	6%	0%	3%	4%	3%
1/07/2018	0%	0%	8%	10%	3%	19%	11%	0%	13%	5%	5%	7%	3%	6%	0%	3%	4%	3%
1/10/2018	0%	0%	8%	10%	3%	19%	11%	0%	13%	5%	5%	7%	3%	6%	0%	3%	4%	3%
1/01/2019	0%	0%	8%	10%	3%	19%	11%	0%	13%	5%	5%	7%	3%	6%	0%	3%	4%	3%
1/04/2019	0%	0%	8%	10%	3%	19%	11%	0%	13%	4%	5%	7%	3%	7%	0%	3%	4%	3%
1/07/2019	0%	0%	8%	10%	3%	19%	11%	0%	13%	4%	5%	7%	3%	7%	0%	3%	4%	3%
1/09/2019	0%	0%	8%	10%	3%	19%	11%	0%	13%	4%	5%	7%	3%	7%	0%	3%	4%	3%
1/12/2019	0%	0%	8%	10%	3%	19%	11%	0%	13%	4%	5%	7%	3%	7%	0%	3%	4%	3%
1/03/2020	0%	2%	8%	10%	3%	18%	13%	0%	12%	3%	5%	5%	4%	3%	4%	3%	4%	3%
1/05/2020	0%	2%	7%	10%	3%	18%	13%	0%	12%	3%	5%	5%	4%	3%	4%	3%	4%	3%
1/09/2020	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/12/2020	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/03/2021	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/05/2021	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/08/2021	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/11/2021	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/01/2022	0%	0%	8%	10%	3%	20%	9%	0%	14%	3%	5%	7%	3%	5%	3%	3%	4%	3%
1/04/2022	0%	0%	8%	10%	3%	21%	10%	0%	13%	4%	5%	6%	3%	7%	0%	3%	4%	3%
1/08/2022	0%	0%	8%	10%	3%	21%	10%	0%	13%	4%	5%	6%	3%	7%	0%	3%	4%	3%
1/11/2022	11%	0%	8%	10%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%	3%	4%	3%
1/02/2023	8%	0%	7%	10%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%	3%	4%	3%
1/05/2023	8%	0%	7%	10%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%	3%	4%	3%
1/08/2023	8%	0%	7%	10%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%	3%	4%	3%
1/10/2023	8%	0%	7%	10%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%	3%	4%	3%
1/03/2024	11%	0%	8%	10%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%	3%	4%	3%
1/06/2024	11%	0%	8%	10%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%	3%	4%	3%
1/08/2024	11%	0%	8%	10%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%	3%	4%	3%
1/10/2024	11%	0%	8%	10%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%	3%	4%	3%
1/03/2025	11%	0%	8%	10%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%	3%	3%	3%
1/06/2025	11%	0%	8%	10%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%	3%	3%	3%
1/08/2025	11%	0%	8%	10%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%	3%	3%	3%
11/1/2025	11%	0%	8%	10%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%	3%	3%	3%
1/31/2026	11%	0%	7%	10%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%	3%	3%	3%
6/30/2026	11%	0%	7%	10%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%	3%	3%	3%



Morningstar Model Portfolios – RCP ex-TIAA: Moderately Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.		Russell 2000	Russell 2000	Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-RIC Cpd		Growth	Value	Global Inflation-Linked US TIPS
RCP Ex-TIAA																			
1/04/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/07/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/10/2014	21%	0%	6%	0%	3%	16%	0%	26%	0%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/12/2014	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/01/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/04/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/09/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/12/2015	21%	0%	6%	0%	3%	16%	11%	0%	15%	0%	5%	9%	3%	0%	0%		3%	5%	3%
1/03/2016	21%	0%	6%	0%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/06/2016	21%	0%	6%	0%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/09/2016	21%	0%	6%	0%	3%	16%	11%	0%	14%	0%	6%	8%	4%	0%	0%		3%	5%	3%
1/12/2016	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/03/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/04/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/07/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/11/2017	21%	0%	8%	0%	3%	18%	10%	0%	14%	0%	5%	7%	3%	0%	0%		3%	5%	3%
1/01/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/02/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/05/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/07/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/10/2018	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/01/2019	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/04/2019	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/07/2019	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/09/2019	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/12/2019	21%	0%	8%	0%	3%	19%	11%	0%	13%	0%	5%	7%	3%	0%	0%		3%	4%	3%
1/03/2020	15%	2%	8%	0%	3%	18%	13%	0%	13%	0%	5%	5%	4%	0%	5%		3%	4%	3%
1/05/2020	17%	2%	8%	0%	4%	19%	13%	0%	12%	0%	5%	5%	3%	0%	2%		3%	4%	3%
1/09/2020	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/12/2020	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/03/2021	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/05/2021	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/08/2021	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/11/2021	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/01/2022	18%	0%	8%	0%	3%	20%	9%	0%	14%	0%	5%	7%	3%	0%	3%		3%	4%	3%
1/04/2022	21%	0%	8%	0%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/08/2022	21%	0%	8%	0%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/11/2022	21%	0%	8%	0%	3%	21%	10%	0%	13%	0%	5%	6%	3%	0%	0%		3%	4%	3%
1/02/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/05/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/08/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/10/2023	18%	0%	7%	0%	3%	20%	11%	0%	13%	0%	6%	6%	3%	0%	3%		3%	4%	3%
1/03/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/06/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/08/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/10/2024	21%	0%	8%	0%	3%	18%	12%	0%	13%	0%	6%	6%	3%	0%	0%		3%	4%	3%
1/03/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/06/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/08/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
11/1/2025	21%	0%	8%	0%	3%	18%	13%	0%	13%	0%	6%	6%	3%	0%	0%		3%	3%	3%
1/31/2026	21%	0%	7%	0%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%		3%	3%	3%
6/30/2026	21%	0%	7%	0%	3%	17%	14%	0%	14%	0%	6%	6%	3%	0%	0%		3%	3%	3%



Morningstar Model Portfolios – RCP: Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.			Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP																		
1/04/2014	0%	0%	8%	5%	0%	20%	13%	0%	16%	5%	7%	10%	3%	3%	0%	4%	6%	0%
1/07/2014	0%	0%	8%	5%	0%	20%	13%	0%	16%	5%	7%	10%	3%	3%	0%	4%	6%	0%
1/10/2014	5%	0%	8%	5%	3%	20%	0%	29%	0%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/12/2014	5%	0%	8%	5%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/01/2015	0%	0%	8%	5%	0%	20%	13%	0%	16%	5%	7%	10%	3%	3%	0%	4%	6%	0%
1/04/2015	0%	0%	8%	5%	0%	20%	13%	0%	16%	5%	7%	10%	3%	3%	0%	4%	6%	0%
1/09/2015	0%	0%	8%	5%	0%	20%	13%	0%	16%	5%	7%	10%	3%	3%	0%	4%	6%	0%
1/12/2015	0%	0%	8%	5%	0%	20%	13%	0%	16%	5%	7%	10%	3%	3%	0%	4%	6%	0%
1/03/2016	5%	0%	8%	5%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/06/2016	5%	0%	8%	5%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/09/2016	5%	0%	8%	5%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/12/2016	5%	0%	10%	5%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/03/2017	5%	0%	10%	5%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/04/2017	5%	0%	10%	5%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/07/2017	5%	0%	10%	5%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/11/2017	5%	0%	10%	5%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/01/2018	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/02/2018	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/05/2018	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/07/2018	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/10/2018	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/01/2019	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/04/2019	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/07/2019	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/09/2019	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/12/2019	0%	0%	11%	5%	0%	23%	13%	0%	15%	4%	6%	7%	3%	4%	0%	4%	5%	0%
1/03/2020	0%	2%	11%	5%	0%	22%	15%	0%	14%	3%	8%	6%	5%	2%	0%	3%	3%	0%
1/05/2020	0%	2%	10%	5%	0%	23%	15%	0%	14%	3%	6%	6%	4%	3%	0%	4%	5%	0%
1/09/2020	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/12/2020	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/03/2021	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/05/2021	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/08/2021	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/11/2021	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/01/2022	0%	0%	10%	5%	0%	24%	11%	0%	16%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/04/2022	0%	0%	10%	5%	0%	24%	12%	0%	15%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/08/2022	0%	0%	10%	5%	0%	24%	12%	0%	15%	4%	6%	8%	3%	4%	0%	4%	5%	0%
1/11/2022	8%	0%	10%	5%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%	4%	5%	0%
1/02/2023	8%	0%	9%	5%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/05/2023	8%	0%	9%	5%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/08/2023	8%	0%	9%	5%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/10/2023	8%	0%	9%	5%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/03/2024	8%	0%	10%	5%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/06/2024	8%	0%	10%	5%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/08/2024	8%	0%	10%	5%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/10/2024	8%	0%	10%	5%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/03/2025	8%	0%	10%	5%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
1/06/2025	8%	0%	10%	5%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
1/08/2025	8%	0%	10%	5%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
11/1/2025	8%	0%	10%	5%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
1/31/2026	8%	0%	9%	5%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%	4%	4%	0%
6/30/2026	8%	0%	9%	5%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%	4%	4%	0%



Morningstar Model Portfolios – RCP ex-TIAA: Aggressive – Historical Benchmark Allocation

	Blmbg. Barc.	Citi Treasury		TIAA	Blmbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Blmbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Blmbg. Barc.	Blmbg. Barc.			Blmbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex- RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP Ex-TIAA																		
1/04/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/07/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/10/2014	10%	0%	8%	0%	3%	20%	0%	29%	0%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/12/2014	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/01/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/04/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/09/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/12/2015	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	10%	3%	0%	0%	4%	6%	0%
1/03/2016	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/06/2016	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/09/2016	10%	0%	8%	0%	3%	20%	13%	0%	16%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/12/2016	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/03/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/04/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/07/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/11/2017	10%	0%	10%	0%	3%	22%	12%	0%	16%	0%	6%	8%	3%	0%	0%	4%	6%	0%
1/01/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/02/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/05/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/07/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/10/2018	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/01/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/04/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/07/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/09/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/12/2019	10%	0%	11%	0%	0%	23%	13%	0%	15%	0%	6%	7%	3%	0%	0%	4%	5%	3%
1/03/2020	6%	2%	11%	0%	0%	22%	15%	0%	15%	0%	6%	6%	4%	0%	4%	4%	5%	1%
1/05/2020	7%	2%	11%	0%	0%	23%	15%	0%	14%	0%	6%	6%	4%	0%	4%	4%	5%	0%
1/09/2020	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/12/2020	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/03/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/05/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/08/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/11/2021	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/01/2022	10%	0%	10%	0%	0%	24%	11%	0%	16%	0%	6%	8%	3%	0%	3%	4%	5%	0%
1/04/2022	13%	0%	10%	0%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%	4%	5%	0%
1/08/2022	13%	0%	10%	0%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%	4%	5%	0%
1/11/2022	13%	0%	10%	0%	0%	24%	12%	0%	15%	0%	6%	8%	3%	0%	0%	4%	5%	0%
1/02/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/05/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/08/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/10/2023	13%	0%	9%	0%	0%	23%	13%	0%	15%	0%	6%	8%	4%	0%	0%	4%	5%	0%
1/03/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/06/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/08/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/10/2024	13%	0%	10%	0%	0%	22%	14%	0%	15%	0%	7%	7%	3%	0%	0%	4%	5%	0%
1/03/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
1/06/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
1/08/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
11/1/2025	13%	0%	10%	0%	0%	21%	15%	0%	15%	0%	7%	7%	4%	0%	0%	4%	4%	0%
1/31/2026	13%	0%	9%	0%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%	4%	4%	0%
6/30/2026	13%	0%	9%	0%	0%	21%	16%	0%	16%	0%	7%	7%	3%	0%	0%	4%	4%	0%

Morningstar Model Portfolios – RCP: Very Aggressive – Historical Benchmark Allocation

																		Bimbg. Barc. Global Inflation- Linked US TIPS
	Bimbg. Barc. US Agg. Bond	Citi Treasury Bill 3 Mo.	MSCI EM GR	TIAA Traditional	Bimbg. Barc. US Corp HY	MSCI EAFE GR	Russell 1000 Growth	Russell 1000	Russell 1000 Value	Bimbg. Barc. US Long G/C	Russell Mid Cap Growth	Russell Mid Cap Value	FTSE NAREIT All Equity REITs	Bimbg. Barc. US 1-3 Yr. G/C	Bimbg. Barc. Global Agg ex- USD Flt Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	
Effective Date																		
RCP																		
1/04/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/07/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/10/2014	0%	0%	10%	0%	0%	24%	0%	32%	0%	0%	7%	11%	4%	0%	0%	5%	7%	0%
1/12/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/01/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/04/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/09/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/12/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/03/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%	4%	7%	0%
1/06/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%	4%	7%	0%
1/09/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%	4%	7%	0%
1/12/2016	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/03/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/04/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/07/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/11/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/01/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/02/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/05/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/07/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/10/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/01/2019	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/04/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/07/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/09/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/12/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/03/2020	0%	2%	13%	0%	0%	25%	16%	0%	14%	0%	9%	7%	5%	0%	0%	4%	5%	1%
1/05/2020	0%	2%	13%	0%	0%	26%	15%	0%	14%	0%	8%	7%	3%	0%	0%	5%	7%	0%
1/09/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/12/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/03/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/05/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/08/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/11/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/01/2022	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/04/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/08/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/11/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/02/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/05/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/08/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/10/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/03/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/06/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/08/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/10/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/03/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/06/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/08/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
11/1/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/31/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%	4%	4%	0%
6/30/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%	4%	4%	0%



Morningstar Model Portfolios – RCP ex-TIAA: Very Aggressive – Historical Benchmark Allocation

	Bimbg. Barc.	Citi Treasury		TIAA	Bimbg. Barc.	MSCI EAFE	Russell 1000		Russell 1000	Bimbg. Barc.	Russell Mid	Russell Mid	FTSE NAREIT	Bimbg. Barc.	Bimbg. Barc.			Bimbg. Barc.
Effective Date	US Agg. Bond	Bill 3 Mo.	MSCI EM GR	Traditional	US Corp HY	GR	Growth	Russell 1000	Value	US Long G/C	Cap Growth	Cap Value	All Equity REITs	US 1-3 Yr. G/C	Global Agg ex-USD Fit Adj RIC Cpd	Russell 2000 Growth	Russell 2000 Value	Global Inflation-Linked US TIPS
RCP Ex-TIAA																		
1/04/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/07/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/10/2014	0%	0%	10%	0%	0%	24%	0%	32%	0%	0%	7%	11%	4%	0%	0%	5%	7%	0%
1/12/2014	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/01/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/04/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/09/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/12/2015	0%	0%	10%	0%	0%	24%	15%	0%	18%	0%	7%	11%	4%	0%	0%	4%	7%	0%
1/03/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%	4%	7%	0%
1/06/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%	4%	7%	0%
1/09/2016	0%	0%	10%	0%	0%	23%	15%	0%	18%	0%	8%	10%	5%	0%	0%	4%	7%	0%
1/12/2016	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/03/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/04/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/07/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/11/2017	0%	0%	12%	0%	0%	25%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	7%	0%
1/01/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/02/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/05/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/07/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/10/2018	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/01/2019	0%	0%	13%	0%	0%	26%	15%	0%	17%	0%	7%	8%	4%	0%	0%	4%	6%	0%
1/04/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/07/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/09/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/12/2019	0%	0%	13%	0%	0%	26%	14%	0%	17%	0%	7%	8%	4%	0%	0%	5%	6%	0%
1/03/2020	0%	2%	13%	0%	0%	25%	16%	0%	14%	0%	9%	7%	5%	0%	0%	4%	5%	1%
1/05/2020	0%	2%	13%	0%	0%	26%	15%	0%	15%	0%	7%	7%	3%	0%	0%	4%	7%	0%
1/09/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/12/2020	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/03/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/05/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/08/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/11/2021	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/01/2022	0%	0%	13%	0%	0%	27%	12%	0%	18%	0%	6%	9%	4%	0%	0%	5%	6%	0%
1/04/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/08/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/11/2022	0%	0%	12%	0%	0%	28%	13%	0%	17%	0%	7%	9%	4%	0%	0%	4%	6%	0%
1/02/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/05/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/08/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/10/2023	0%	0%	11%	0%	0%	27%	14%	0%	17%	0%	7%	9%	4%	0%	0%	5%	6%	0%
1/03/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/06/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/08/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/10/2024	0%	0%	13%	0%	0%	26%	15%	0%	16%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/03/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/06/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/08/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
11/1/2025	0%	0%	12%	0%	0%	24%	17%	0%	17%	0%	8%	8%	4%	0%	0%	5%	5%	0%
1/31/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%	4%	4%	0%
6/30/2026	0%	0%	12%	0%	0%	24%	18%	0%	18%	0%	8%	8%	4%	0%	0%	4%	4%	0%



Disclaimers and Notes



**Investment Policy Statement
for the Nevada System of Higher Education
Defined Contribution Plans**

Originally Adopted February 23, 2012
Amended and Restated Effective July 1, 2023

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I. INTRODUCTION

The Board of Regents of the Nevada System of Higher Education (the "Sponsor") established and maintains the following defined contribution retirement plans (herein collectively referred to as the "Plans" and each a "Plan") for eligible employees of the member institutions in the Nevada System of Higher Education ("NSHE") in accordance with the written terms of each Plan:

1. NSHE Defined Contribution Retirement Plan Alternative (RPA), a defined contribution profit sharing plan under Section 401(a) of the Internal Revenue Code ("Code"), with mandatory employer and employee contributions.
2. Excess Benefit Plan of the NSHE, a qualified excess benefit arrangement under Code Section 415(m) that is a portion of the RPA, with mandatory excess employer and employee contributions.
3. NSHE Supplemental 403(b) Plan, a defined contribution plan under Code Section 403(b), with voluntary elective deferrals; and
4. NSHE Medical Resident/Postdoctoral Scholar Retirement Plan, a defined contribution plan under Code Section 403(b), with mandatory employer and employee contributions.

The Plans are intended to provide eligible employees with the opportunity to generate long-term accumulation of retirement savings through a combination of employer and employee contributions credited to individual participant accounts. The Plans permit participants and beneficiaries (collectively, "Participants") to direct the investment of their accounts among a number of pre-selected investment options.

NSHE is comprised of member institutions of higher education established under Nevada law and described in Code Section 170(b)(1)(A)(ii) (the "Institutions"). The Plans are governmental plans within the meaning of Code Section 414(d) and Section 3(32) of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. As governmental plans, the Plans are not subject to ERISA. Notwithstanding, the University intends to be guided by the principles of ERISA, including, but not limited to, ERISA Section 404(c).

The Sponsor has delegated authority to administer the Plans to the Chancellor of NSHE, who may in turn delegate certain responsibilities to an individual, committee, or organization. In that regard, the Chancellor has created the NSHE Retirement Plan Advisory Committee (the "Committee") to advise the Chancellor or his/her delegate on a range of matters relating to the Plans, including the selection and monitoring of investment options available to Participants for the investment of their Plan accounts.

II. PURPOSE OF STATEMENT

The purpose of this Investment Policy Statement ("Policy") is to outline the investment goals and objectives that have been established for the Plans. This Policy also outlines various operational guidelines intended to assist the Committee in efficiently and effectively monitoring the investment options available under the Plans. The Policy is intended to specify general principles established for the selection, monitoring, retention, and termination of investment options rather than provide a list of requirements. The Committee may determine the weighting of these principles and consider factors in addition to those set out in this Policy.

The general principles that should govern the conduct of the Committee and its members include the following:

1. The Committee shall discharge its responsibilities under this Policy for the exclusive benefit of Participants and defraying the reasonable expenses of administering the Plans.
2. In discharging its responsibilities, the Committee shall establish a disciplined method for selecting, monitoring, retaining, and terminating investment options using the same care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.
3. The Committee shall avoid prohibited transactions and conflicts of interest.
4. The Committee shall seek to comply with the requirements of the Plans, the Code, state law, and any other applicable laws.
5. The Committee shall seek to ensure that Participants are provided with sufficient information regarding investment options and related fees to enable them to make informed investment decisions under the Plans.

III. ROLES AND RESPONSIBILITIES

The key parties and their responsibilities with respect to the Plans are set forth below:

- **Sponsor.** The Sponsor of the Plans is responsible for establishing the Plans, determining the terms and design features of the Plans, amending, and terminating the Plans, administering the Plans, and such other responsibilities as may be set forth in the Plan documents.
- **Chancellor.** The Chancellor has been delegated responsibility to administer, and to amend and terminate, the Plans.
- **Institutions.** The member Institutions of NSHE are responsible for enrolling Participants in the Plan, remitting contributions for each Participant to the service providers ("Service Providers"), and performing such other duties required for operation of the Plan.
- **Committee.** The Committee is responsible for advising the Chancellor or his/her delegate on the selection, retention, and termination of the investment options in which Participants may direct the investment of their accounts under the Plans. The Committee has authority, but is not required, to engage the services of an investment consultant ("Investment Consultant") and/or other professionals, including staff, to assist in carrying out its responsibilities.
- **Investment Consultant.** The Investment Consultant, if any, is responsible for providing independent and unbiased advice to the Committee regarding the investment of Plan assets consistent with this Policy, as amended. The specific terms and conditions of the services to be rendered and the fees charged for those services shall be included in a written investment advisory agreement which, to be effective, must acknowledge that the Investment Consultant is a fiduciary with respect to the Plans and must be approved by the Committee. The scope of the Investment Consultant's responsibilities shall include, at a minimum: assisting the Committee with the selection, monitoring, retention, and termination of investment options; strategic planning; conducting searches for investment options; investment option mapping; developing performance

measurement standards; and evaluating net investment performance and fees and expenses under the Plans. The Investment Consultant shall also assist the Committee in adhering to the guidelines of the Policy and make recommendations regarding the changes to the Policy, as needed.

- **Investment Managers.** The investment managers ("Investment Managers") make investments under the Plans' investment options and are responsible for managing the underlying assets by making reasonable investment decisions consistent with the stated approach in each investment option's prospectus or other governing document.
- **Service Providers.** Service Providers are responsible for providing administrative, recordkeeping, custodial, and trustee services under the Plans, as applicable. The agreement between the Sponsor and each Service Provider sets forth such responsibilities and the fees charged for such services.
- **Participants.** Participants are solely responsible for educating themselves regarding the various aspects of saving and investing, determining their voluntary contribution rates, selecting their investment options, monitoring the return on their assets, and moving assets to other available investment options as they deem necessary to minimize aggregate risk and maximize aggregate return on their investments. The investment risk under the Plans resides with the Participants.

IV. INVESTMENT OBJECTIVE

Participants have different investment objectives based on multiple personal factors, including age, income, time horizon, risk tolerance, return and accumulation objectives, and personal assets held outside of the Plans. Recognizing that individual needs vary, the overall investment objective of the Policy is to provide a mechanism for assuring that each Plan offers a sufficient range of quality investment options that allow Participants to diversify their accounts and construct portfolios that reasonably span the risk/return spectrum for reasonable fees. The Committee may select from a broad range of mutual funds or fixed and variable annuity accounts to pursue this investment objective.

While offering a variety of investment options is important, the Committee shall attempt to keep the total number of options to a prudent level that limits redundancy within an asset class, unless the multiple options offer some type of meaningful investment diversification. The Plans shall offer enough investment options so that participants can construct an investment program appropriate for their respective risk tolerances and investment goals.

At a minimum, at least one investment option from each of the following asset classes shall be offered under each Plan:

- Cash Equivalent
- Fixed Income
- U.S. Stock
- Non-U.S. Stock

Within these categories, the types of investment options may include actively managed or passively managed options, low to high-risk options, different market capitalizations, different longevities (for fixed income investments), and specialized styles of investment management.

The Committee is authorized to make recommendations to the Chancellor or his/her delegate regarding changes to a Plan's investment structure, including the elimination, replacement, and/or addition of new investment options, as it deems necessary or advisable to discharge its responsibilities hereunder.

DESIGNATED INVESTMENT OPTIONS

A Designated Investment Option is an investment option designated by the Chancellor or his/her delegate, on the recommendation of the Committee, as an available investment option under a Plan from which Participants can choose to invest their accounts. Designated Investment Options shall:

- In aggregate, provide a sufficient variety of options to permit Participants to diversify their accounts in accordance with ERISA Section 404(c), as if ERISA applied to the Plans;
- Be generally representative of the investment objectives they were designed to achieve;
- In general, remain competitive with an identified, appropriate benchmark index (or blended benchmark indices) for purposes of both risk and return;
- Have objectives which are suitable for a qualified retirement plan; and
- Maintain a competitive and fair fee structure.

In no event shall a Designated Investment Option include an investment option held by a former Service Provider that is no longer approved under the Plans to offer investment options, nor shall a Designated Investment Option include a frozen investment option available under a legacy annuity contract and/or custodial account held by a Service Provider. The Policy does not cover investment options held by former Service Providers or by a current Service Provider under legacy contracts/accounts.

ERISA SECTION 404(C)

Although ERISA does not apply to the Plans, the Committee has chosen to look to ERISA, including ERISA Section 404(c) and the regulations thereunder, for guidance regarding the selection, retention, and monitoring of the Plans' Designated Investment Options. ERISA Section 404(c) and the regulations thereunder are intended to both protect Participants and limit the Committee's fiduciary liability by passing investment control and responsibility to Participants. Participants will be provided with the tools and information necessary to exercise meaningful control of their investments.

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE

The Designated Investment Options will include one or more funds that are designated as the Plans' Qualified Default Investment Alternative ("QDIA") within the meaning of ERISA Section 404(c)(5), as if ERISA applied to the Plans. Each QDIA shall be designed to provide varying degrees of long-term appreciation and capital preservation through a mix of equity and fixed income exposure based on the Participant's age and target retirement date.

SELF-DIRECTED BROKERAGE WINDOW

In addition to the Designated Investment Options, a self-directed brokerage window ("SDW") may be made available under some or all of the Plans. A SDW is an investment option that allows a Participant to establish an account with a designated broker-dealer for investment of some or all of his or her Plan accounts. The purpose of offering a SDW is to give Participants access to a wider range of investments. The Policy does not apply to any investments made through a SDW, and the investments offered through a SDW are not selected or reviewed by the Sponsor, the Committee, or any Plan fiduciary.

The Committee may establish a maximum percentage of assets that a Participant can invest through a SDW. A Participant may not trade on margin through a SDW, and the only type of investment available under a SDW shall be daily valued mutual funds.

If a SDW is made available under a Plan, and a Participant wishes to establish a SDW account, the Participant must sign a statement acknowledging that: (i) the Participant understands and accepts any and all risks associated with the SDW option and any investments thereunder; (ii) the Participant understands and accepts that none of the investments available under a SDW option have been reviewed for suitability by the Sponsor, the Chancellor or his/her delegate, the Committee, or any Plan fiduciary; (iii) the Participant is solely responsible for determining the suitability or appropriateness of any selected investment; and (iv) the Participant agrees to hold the Sponsor, the Chancellor or his/her delegate, the Committee, any Plan fiduciary, and the Plans harmless from any negative consequences that he or she may incur as a result of investing through the SDW.

V. INVESTMENT GUIDELINES

The Committee acknowledges that fluctuating rates of return characterize the securities markets, particularly during short-term periods. Accordingly, the Committee views the interim fluctuations with an appropriate perspective.

INVESTMENT SELECTION

The Committee may apply some or all of the following due diligence criteria when recommending the selection or replacement of a Designated Investment Option:

- **Type of Investment:** Each investment should be a mutual fund, common trust, or similar pooled investment appropriate for and permitted under the Plan.
- **Regulatory oversight:** The Investment Manager should be a regulated bank, an insurance company, a mutual fund organization, or a registered investment advisor.
- **Minimum track record:** The investment option's inception date should be at least three years; provided, a shorter track record may be acceptable if the investment professionals principally responsible for the investment option have a well-established and recognized track record.
- **Assets under management:** The Investment Manager should have a sufficient and appropriate asset base; in general, the Plan's assets should make up no more than a reasonable percentage of an investment option's total asset base.

- **Stability of organization:** The Investment Manager (and the investment professionals principally responsible for the investment option) should have at least a two year tenure, as well as a record of managing asset growth effectively, both in gaining and retaining clients. For any passively managed (index) funds, manager tenure of at least two years is not a requirement.
- **Performance:** The Investment Manager's performance should be evaluated against appropriate index and peer group returns over a trailing three- and five-year cumulative period or a full market cycle; past performance should not, however, be the primary basis for selecting Investment Managers.
- **Holdings consistent with style:** The investment option's securities should be consistent with the stated investment discipline.
- **Fees:** Fees with respect to the investment option should be reasonable.

In rare cases, some of the above criteria can be waived as recommended by the Committee if few Designated Investment Options are available related to a specific search or if the Committee otherwise determines it appropriate to waive such criteria.

INVESTMENT MONITORING

The Committee will monitor the Plans' Designated Investment Options on a regular basis to ensure that the investment style and other relevant investment criteria are acceptable, given the purpose of each investment option. When the returns of the Designated Investment Options are reviewed, they will be compared to appropriate benchmarks and examined on a net-of-fee basis. The Committee may place an Investment Manager and/or investment option on a "Watch List" and conduct a thorough review and analysis of the investment option if and when (but not limited to) any of the following occurs:

- Material changes to investment philosophy and objectives;
- Outstanding material litigation and regulatory actions;
- Substantial change in assets under management (track substantial changes in total assets);
- Underperformance relative to benchmarks and peer groups;
- Lack of adherence to the investment option's stated investment discipline and style;
- Significant organization instability and personnel turnover; and/or
- Insufficient utilization of the investment option by Participants.

The Committee may, from time to time as warranted and in its sole discretion, recommend modification to these objectives and criteria, or may consider other objectives and criteria.

Investment options repeatedly or consistently "on watch" may be candidates for replacement. However, the Watch List is only one tool to be used by the Committee in evaluating Investment Managers and/or investment options. The placement of an investment option on the Watch List, or the continuation of its presence on the Watch List, shall not be considered an automatic basis for terminating the option as an investment choice. Nor is the Watch List procedure intended to circumscribe the Committee's ability to terminate investment options without the option having been on the Watch List. All relevant facts and circumstances shall be considered in making such decisions.

INVESTMENT TERMINATION

The Committee may recommend termination and replacement of a Designated Investment Option under a Plan if, in the opinion of the Committee, the investment option does not, or is not expected to, meet the specified criteria, or is no longer appropriate. Grounds for recommending termination may include, but are not limited to, the following:

- Failure to comply with stated guidelines;
- Significant deviation from the Investment Manager's stated investment philosophy and/or process;
- Loss of key personnel;
- Evidence of illegal or unethical behavior by the Investment Manager;
- Loss of confidence by the Committee in the Investment Manager; or
- Failure to achieve performance objectives specified in the Investment Manager's guidelines over a full market cycle.

If continued retention of a Designated Investment Option appears imprudent, the Committee shall consider any negative impact from surrender fees or deferred loads/charges.

INVESTMENT MAPPING

When the Committee recommends termination of a Designated Investment Option, Participants will generally be given an opportunity to direct the investment of their accounts to another Designated Investment Option under the Plan. To the extent possible, assets that are not directed by Participants shall be transferred or "mapped" to a Designated Investment Option under the Plan that the Committee deems appropriate.

FEE STRUCTURE

Fees affect long-term investment performance and are, therefore, an important criterion in evaluating the Plans' operation and the performance of specific investment options. In addition to reviewing the performance of the Plans' Designated Investment Options, the Committee (with the aid of the Investment Consultant, if any) shall periodically (at least annually) review all costs associated with the management of the Plans' investment options and the Plans, including, but not limited to:

- Costs to administer the Plans, including recordkeeping;

- Custodial and/or trustee expenses;
- Expense ratios of each investment option against the appropriate peer group;
- Sales loads including front-end or back-end sales charges; and
- Revenue sharing, including 12b-1 fees.

EDUCATION AND COMMUNICATION

The Service Providers shall assist the Committee by providing Participants with impartial and balanced information about the Plans' Designated Investment Options to aid them in preparation for retirement. Participant education shall emphasize the value of diversification and the recognition of risk tolerance and time horizon.

The Sponsor, the Chancellor or his/her delegate, and the Committee shall not render investment advice to Participants.

VI. REVIEW AND AMENDMENT OF THE POLICY

The Committee shall periodically review this Policy to determine if it continues to reflect the Plans' objectives and meet the needs of Participants. If the Committee determines that the Policy should be amended, it shall recommend changes to the Chancellor or his/her delegate. The Chancellor or his/her delegate has final authority to approve any changes to the Policy.

CERTIFICATION BY DELEGATED AUTHORITY

I hereby certify that the foregoing is an accurate and complete copy of the Policy recommended by the Committee, effective as of July 1, 2023.

By: 
Dale A.R. Erquiaga, Acting Chancellor

Date: 6/15/23

Disclaimer

Past performance is not necessarily indicative of future results.

Unless otherwise noted, performance returns presented reflect the respective fund's performance as indicated. Returns may be presented on a before-fees basis (gross) or after-fees basis (net). After-fee performance is net of each respective sub-advisors' investment management fees and include the reinvestment of dividends and interest as indicated on the notes page within this report or on the asset allocation and performance summary pages. Actual returns may be reduced by Aon Investments' investment advisory fees or other trust payable expenses you may incur as a client. Aon Investments' advisory fees are described in Form ADV Part 2A. Portfolio performance, characteristics and volatility also may differ from the benchmark(s) shown.

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