

**NEVADA SYSTEM OF HIGHER EDUCATION
ad hoc COMMITTEE ON HIGHER EDUCATION FUNDING**

Legislative Building, Room 4100
401 S. Carson Street
Carson City, Nevada

April 26, 2024, 9:00 a.m.

Video or Telephone Conference Connection from the Meeting Site to:
Grant Sawyer State Office Building, Room 4412
555 East Washington Avenue
Las Vegas, Nevada

A video conference connection will be made between the meeting site and the Grant Sawyer State Office Building, at 555 East Washington Avenue, Las Vegas, Nevada. In the event the video conference connection is not functioning, a teleconference connection will be made available.

Members of the Committee and public may attend the meeting and provide testimony or public comment at these sites. To provide public comment or testimony telephonically, dial (888) 475-4499 on the date of the meeting. When prompted, provide Meeting ID: 873 8140 3793, and press #. To provide written public comment, complete and submit the online public comment form (<https://nshe.nevada.edu/system-administration/public-comment/>)

Members of the public wishing to view the meeting may do so via live stream (<https://www.leg.state.nv.us/App/Calendar/A/>)

COMMITTEE (VOTING MEMBERS)

ROLL CALL:

Justice James W. Hardesty (Ret.), Chair	_____
Chancellor Patricia Charlton, Vice Chair	_____
Regent Byron Brooks	_____
Senator Carrie Buck	_____
Mr. Glenn Christenson	_____
Mr. Richard Combs	_____
Regent Carol Del Carlo	_____
Senator Marilyn Dondero-Loop	_____
Ms. Betsy Fretwell	_____
Assemblyman Ken Gray	_____
Regent Stephanie Goodman	_____
Assemblywoman Erica Mosca	_____
Mr. Tony Sanchez	_____
Ms. Yvette Williams	_____

COMMITTEE (NON-VOTING MEMBERS)

ROLL CALL:

Dr. Kyle Dalpe	_____
Dr. Peter Reed	_____
Ms. Lindsay Sessions	_____
Ms. Suzanna Stankute	_____
Ms. Amy Stephenson	_____
Mr. Chris Viton	_____
Ms. Stacy Wallace	_____

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Items on the agenda may be taken out of the order listed, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Committee's website at: <https://nshe.nevada.edu/system-administration/departments/public-affairs/committees/adhoc-ed-gf/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Committee and then distributed to members of the Committee after the posting of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Nevada System of Higher Education System Administration Offices at 2601 Enterprise Road, Reno, Nevada and at 4300 South Maryland Parkway, Las Vegas, Nevada, or by calling Toni Odom-McNeil at 775-784-4901; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call 775-784-4901 in advance so that arrangements may be made.

CALL TO ORDER – ROLL CALL

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Committee, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. MINUTES FOR POSSIBLE ACTION

The Committee will consider approval of the minutes from the February 12, 2024, and March 19, 2024, meetings. ([Ref. HEF-2a](#); [HEF-2b](#))

ESTIMATED TIME: 5 mins.

3. OPENING REMARKS INFORMATION ONLY

Chair James Hardesty and Vice Chair Patricia Charlton will provide opening remarks to the Committee.

ESTIMATED TIME: 15 mins.

4. EVALUATION OF NSHE FUNDING FORMULA INFORMATION ONLY

HCM Strategists will present an analysis of the proposed revisions to the NSHE funding formula recommended by the institutional presidents, including recommendations for the inclusion of student attributes in the funding formula, changes to the performance pool, and enhancement requests. In addition, HCM Strategists will continue to present information related to best practices in state postsecondary finance, particularly those practices related to the NSHE base funding formula and performance pool that the Committee may wish to consider in its final recommendations. The Committee will discuss recommendations and next steps leading to the Committee's final recommendations, which will be considered for action during its final meeting on July 25, 2024. ([Ref. HEF-4a](#) and [HEF-4b](#))

ESTIMATED TIME: 120 mins.

5. STATE DIRECTED BUDGET BUILDING PROCESS INFORMATION ONLY

Chief Financial Officer Chris Viton will present to the Committee the process and timeline for building the Nevada System of Higher Education (NSHE) budget for the 2025-2027 biennium in accordance with the 2025-2027 Budget Building Manual, including the points of approval by the Board of Regents. ([Ref. HEF-5](#))

ESTIMATED TIME: 25 mins.

6. NEVADA STUDENT ALLIANCE: INFORMATION ONLY
STUDENT PERSPECTIVE OF THE
NSHE FUNDING FORMULA

Suzanna Stankute, Chair of the Nevada Student Alliance (NSA) and non-voting member of the ad hoc Committee on Higher Education Funding, and Kevin Osorio Hernández, Vice Chair of the NSA, will present the student perspective on the NSHE funding formula, including students' recommendations for revising the funding formula calculation. The NSA is the overarching student government association for all NSHE student government organizations. The purpose of the NSA is to promote, foster, advance, represent, and protect the interests and welfare of the students of NSHE. ([Ref. HEF-6](#))

ESTIMATED TIME: 25 mins.

7. WORK SESSION: FOR POSSIBLE ACTION
SELF-SUPPORTING ACCOUNTS

The Committee will consider a recommendation for its final report on NSHE self-supporting accounts. At its March 19, 2024, meeting the Committee heard presentations on the practices and protocols related to NSHE self-supporting accounts, including the reporting requirements established by the Board of Regents, and self-supporting account practices in other states. As a result, the Committee will consider for approval a recommendation for its final report urging the Chancellor's Office to establish a matrix of self-supporting account categories that will clearly indicate the permissible use of self-supporting account funds based on current Board policies and procedures. ([Ref. HEF-7](#))

ESTIMATED TIME: 20 mins.

8. NEW BUSINESS INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to the description and clarification of the subject matter of the item, which may include the reasons for the request, and no substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 and NRS 241.020(3)(d) et seq.).

ESTIMATED TIME: 15 mins.

9. PUBLIC COMMENT INFORMATION ONLY

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limited to three minutes per person. Persons making comment will be asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<http://system.nevada.edu/>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<http://notice.nv.gov/>) AT THE MEETING SITES, SYSTEM ADMINISTRATION BUILDINGS, AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

Legislative Building, 401 South Carson Street, Carson City, NV 89701
Grant Sawyer State Office Building, 555 East Washington Avenue, Las Vegas, NV 89101
CSN, Building D, 1st Floor, 6375 West Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 East Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSU, Rogers Student Center, 1st Floor, 1300 Nevada State Drive, Henderson, NV 89002
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building, 4505 Maryland Parkway, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 West College Parkway, Carson City, NV 89703
System Administration, 4300 South Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512