October 9, 2026

To the Board of Directors
UNLV Medicine, Inc. dba UNLV Health
Las Vegas, Nevada

We have audited the financial statements of UNLV Medicine, Inc. dba UNLV Health (UNLV Health) as of and for the year ended June 30, 2026, and have issued our report thereon dated October 9, 2026. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit under Generally Accepted Auditing Standards and *Government Auditing Standards*

As communicated in our letter dated July 17, 2026, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of UNLV Health solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding internal controls during our audit in our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated October 9, 2026.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of UNLV Health's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by UNLV Health is included in Note 1 to the financial statements. As discussed in Note 1 to the financial statements, UNLV Health has changed accounting policies related to the presentation of certain items in the financial statements and required supplementary information (RSI) to adopt the provisions of Governmental Accounting Standards Board Statement No. 103, *Financial Reporting Model Improvements*. The adoption of this standard had limited impacts to the financial statements of UNLV Health. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.
The most sensitive accounting estimates affecting the financial statements are:

> **Allowance for Contractual Adjustments and Doubtful Accounts** – Management's estimate of the allowance for contractual adjustments and doubtful accounts is based on historical loss levels and an analysis of the collectability of individual accounts.
>
> **Medicaid Upper Payment Limit** – Management works closely with Nevada Medicaid to estimate this amount which is based on historical information provided by the State of Nevada and estimates of Medicaid volumes.

We evaluated the key factors and assumptions used to develop the allowance for contractual adjustments and doubtful accounts and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting UNLV Health's financial statements relate to Transactions with Affiliates and Related Parties (Note 8) and the Correct of Error (Note 12).

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

The following misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management:

- To decrease patient refunds payable and increase patient receivables - $541,300 (no impact on net position)
- To increase patient receivables - $1,362,100; decrease the allowance for contractual adjustments - $436,000; increase patient refunds payable - $1,362,100; and decrease contractual adjustments - $436,000
- To decrease patient receivables - $476,700; to increase patient refunds payable - $1,885,200; and decrease beginning net position - $2,361,900 (prior period adjustment)

The effect of these corrected misstatements for the year ended June 30, 2026 is a decrease in net position of $1,925,900.

The following summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

- Understatement of salaries expense and beginning net position - $131,000 (reversal of prior year passed adjustment)
- Understatement of pharmacy accounts receivable and revenues - $94,800

The effect of these uncorrected misstatements, including the effect of the reversal of prior year uncorrected misstatements, is an understatement of revenues in excess of expenses of approximately $36,200 and understatement of net position of approximately $94,800 as of and for the year ended June 30, 2026.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to UNLV Health's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. We did not identify any circumstances that affect the form and content of the auditor's report.

Correction of Error

As discussed in Note 12 to the financial statements, certain errors resulting in an overstatement of patient accounts receivable and an understatement of patient refunds as of and for the year ended June 30, 2025, were discovered by management of UNLV Health during the current year. Accordingly, a restatement has been made to net position as of July 1, 2025 to correct the error. Our opinion is not modified with respect to that matter.

Representations Requested from Management

We have requested certain written representations from management that are included in the management representation letter dated October 9, 2026.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with UNLV Health, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as UNLV Health's auditors.

This report is intended solely for the information and use of the Board of Directors, and management of UNLV Health and is not intended to be, and should not be, used by anyone other than these specified parties.

Eide Bailly LLP

Fargo, North Dakota