

**BOARD OF REGENTS and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

System Administration, Las Vegas
4300 South Maryland Parkway, Board Room
Friday, September 25, 2026, 11:30 a.m.

Video or Telephone Conference Connection from the Meeting Site to:

System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

A video conference connection will be made from the meeting site to the Reno System Administration Building, Conference Room, at 2601 Enterprise Road, Reno, Nevada, and Great Basin College, Berg Hall Conference Room, at 1500 College Parkway, Elko, Nevada. In the event the video conference connection is not functioning, a teleconference connection will be made available.

Members of the public may attend the meeting and provide public comment or testimony at these sites. Public comment may also be offered via telephone by calling (669) 444-9171 and entering Meeting ID 992 8475 3091 and Passcode 555 555 or by completing and submitting the online public comment form (<https://nshe.nevada.edu/regents/public-comment/>). Written comments will no longer be read into the record but will be included in the permanent meeting record.

Members of the public wishing to view the meeting may do so via live stream (<http://nshe.nevada.edu/live/>)

ROLL CALL:	Ms. Stephanie Goodman, Chair	_____
	Mrs. Carol Del Carlo, Vice Chair	_____
	Mr. Joseph C. Arrascada	_____
	Mr. Aaron Bautista	_____
	Mr. Patrick J. Boylan	_____
	Mrs. Susan Brager	_____
	Mr. Byron Brooks	_____
	Ms. Heather Brown	_____
	Mrs. Amy J. Carvalho	_____
	Dr. Jeffrey S. Downs	_____
	Mr. Carlos D. Fernandez	_____
	Mr. Pete Goicoechea	_____
	Ms. Jennifer J. McGrath	_____

COMMITTEE		
ROLL CALL:	Mr. Joseph C. Arrascada, Chair	_____
	Mrs. Amy J. Carvalho, Vice Chair	_____
	Mrs. Susan Brager	_____
	Mrs. Carol Del Carlo	_____
	Mr. Carlos D. Fernandez	_____

In addition to the Business, Finance and Facilities Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Bylaws of the Board of Regents, Title 1, Article V, Section 18, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board's committee meetings take place in accordance with the agendas published for those committees. Regents who are not members of the committee may attend the committee meeting and participate in the discussion of committee agenda items. However, action items will only be voted on by the members of each committee, unless a Regent is temporarily made a member of that committee under the Bylaws of the Board of Regents, Title 1, Article VI, Section 6. The full Board of Regents will consider committee action items in accordance with the Board of Regents agenda published for the current or a subsequent meeting.

In accordance with the Bylaws of the Board of Regents, Title 1, Article V, Section 12, a quorum may be gained by telephonic, video, or electronic transmission provided that notice to that effect has been given.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents website at: <https://nshe.nevada.edu/regents/upcoming-meetings/>

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents Office and then distributed to the members of the Board of Regents after the posting of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents Offices at 2601 Enterprise Road, Reno, Nevada, and 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Winter Lipson at (702) 889-8426; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (702) 889-8426 in advance so that arrangements may be made.

CALL TO ORDER – ROLL CALL

Land Acknowledgment

Before beginning, we take a moment to recognize that here in Nevada we stand on the land of the Wa She Shu – Washoe; Numu – Northern Paiute; Nuwe – Western Shoshone; and Nuwu – Southern Paiute. We take a moment to recognize and honor their stewardship that continues into today. With this recognition, we state an intention to rightfully include their voice and respect them as the 27 sovereign tribal nations of Nevada.

1. PUBLIC COMMENT

INFORMATION ONLY

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two (2) minutes per person. Persons making comment are asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. COMMITTEE CHAIR'S REPORT

INFORMATION ONLY

Chair Joseph C. Arrascada will welcome guests and provide general remarks regarding the work of the Committee.

ESTIMATED TIME: 5 mins.

**3. PURCHASE OF REAL PROPERTY LOCATED
AT 4220 SOUTH MARYLAND PARKWAY,
BUILDINGS A, B, AND C, UNLV**

FOR POSSIBLE ACTION

UNLV Interim President Chris Heavey will request approval to purchase the real property and improvements located at 4220 South Maryland Parkway, Buildings A, B and C, commonly known as the La Plaza Business Center, bearing Clark County Assessor Parcel Numbers 162-23-101-006 and 162-23-101-007.

UNLV further requests the Chancellor be authorized to finalize, approve, and execute a Purchase and Sale Agreement and any ancillary agreements required to complete the purchase of the Property, including but not limited to escrow agreements, conveyances, assignments, estoppels, leases, easements, and rights of way (the "Ancillary Documents"). The Purchase and Sale Agreement and the Ancillary Documents shall be reviewed and approved by the NSHE Chief General Counsel or, at the Chief General Counsel's request, NSHE Special Real Property Counsel, to ensure compliance with Board of Regents approval to purchase the Property and all other applicable NSHE policies. (Ref. [BFF-3](#))

3. PURCHASE OF REAL PROPERTY LOCATED AT 4220 SOUTH MARYLAND PARKWAY, BUILDINGS A, B, AND C, UNLV – (continued) **FOR POSSIBLE ACTION**

***FISCAL IMPACT:** UNLV will fund the acquisition using UNLV Investment Income, including \$7.5 million for the purchase and \$2.5 million for closing costs, demolition, improvements, furnishings, equipment, deferred maintenance, and other costs necessary to prepare the Property for university use, for a total project allocation of \$10 million. No State General Fund appropriation or additional student fee revenue is required for this acquisition.*

***ESTIMATED TIME:** 15 mins.*

4. LONG-TERM LEASE AGREEMENT BETWEEN SYMPHONY PARK MEDICAL INVESTORS, LLC AND THE UNLV KIRK KERKORIAN SCHOOL OF MEDICINE, AT 505 ROBIN LEACH LANE **FOR POSSIBLE ACTION**

UNLV Interim President Chris Heavey will request approval of a long-term Lease Agreement with Symphony Park Medical Investors, LLC, on behalf of the UNLV Kirk Kerkorian School of Medicine, for use of space at 505 Robin Leach Lane, bearing Clark County Assessor Parcel Number 139-33-610-028.

UNLV further requests that the Chancellor be granted authority to execute the Lease Agreement, any amendments, letter agreements, estoppels, assignments, subordinations, and any other ancillary agreements required to implement the Lease Agreement. All aforementioned agreements shall be reviewed and approved by the NSHE Chief General Counsel or, at the Chief General Counsel's request, NSHE Special Real Property Counsel, in order to implement the terms and conditions required to finalize the Lease Agreement. (Ref. [BFF-4](#))

***FISCAL IMPACT:** Under the terms of the Lease Agreement, total costs for the ten-year initial term are estimated to be \$14,182,024 with an additional \$8,754,659 should the five-year extension option be exercised. Lease payments for the premises will be funded by UNLV KKSOM's faculty practice plan, UNLV Medicine, a Nevada non-profit corporation d/b/a UNLV Health, using revenue generated from its clinical operations.*

***ESTIMATED TIME:** 15 mins.*

5. NEW BUSINESS **INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request, and no substantive discussion may occur at this meeting on

5. NEW BUSINESS – (continued)

INFORMATION ONLY

new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 and NRS 241.020(3)(d) *et seq.*).

ESTIMATED TIME: 5 mins.

6. PUBLIC COMMENT

INFORMATION ONLY

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (<https://nshe.nevada.edu>) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (<https://notice.nv.gov/>), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSU, Rogers Student Center, 1st Floor, 1300 Nevada State Drive, Henderson, NV 89002
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 S. Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512