BOARD OF REGENTS and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION
Truckee Meadows Community College
Sports and Fitness Center
7000 Dandini Boulevard, Reno
Thursday, September 3, 2026, 9:00 a.m.

Video or Telephone Conference Connection from the Meeting Site to:
System Administration, Las Vegas
4300 S. Maryland Parkway, Board Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

A video conference connection will be made from the meeting site to the Las Vegas System Administration Building, Board Room, at 4300 S. Maryland Parkway, Las Vegas, Nevada, and Great Basin College, Berg Hall Conference Room, at 1500 College Parkway, Elko, Nevada. In the event the video conference connection is not functioning, a teleconference connection will be made available.

Members of the public may attend the meeting and provide public comment or testimony at these sites. Public comment may also be offered via telephone by calling (669) 444-9171 and entering Meeting ID 992 8475 3091 and Passcode 555 555 or by completing and submitting the online public comment form (https://nshe.nevada.edu/regents/public-comment/). Written comments will no longer be read into the record but will be included in the permanent meeting record.

Members of the public wishing to view the meeting may do so via live stream (http://nshe.nevada.edu/live/)

ROLL CALL:	Ms. Stephanie Goodman, Chair	_______
	Mrs. Carol Del Carlo, Vice Chair	_______
	Mr. Joseph C. Arrascada	_______
	Mr. Aaron Bautista	_______
	Mr. Patrick J. Boylan	_______
	Mrs. Susan Brager	_______
	Mr. Byron Brooks	_______
	Ms. Heather Brown	_______
	Mrs. Amy J. Carvalho	_______
	Dr. Jeffrey S. Downs	_______
	Mr. Carlos D. Fernandez	_______
	Mr. Pete Goicoechea	_______
	Ms. Jennifer J. McGrath	_______
COMMITTEE ROLL CALL:	Mr. Joseph C. Arrascada, Chair	_______
	Mrs. Amy J. Carvalho, Vice Chair	_______
	Mrs. Susan Brager	_______
	Mrs. Carol Del Carlo	_______
	Mr. Carlos D. Fernandez	_______

In addition to the Business, Finance and Facilities Committee, this meeting is noticed as a meeting of the Board of Regents to allow other Regents who may wish to attend to participate.

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be considered. Notification is hereby provided that items on the agenda may be taken out of the order presented, including moving an item to a different day if the meeting is noticed for more than one day, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

In accordance with the Bylaws of the Board of Regents, Title 1, Article V, Section 18, items voted on may be the subject of a motion to reconsider at this meeting. A motion to reconsider an item may be made at any time before adjournment of this meeting. Similarly, if an item is tabled at any time during the meeting, it may, by proper motion and vote, be taken from the table and thereafter be the subject of consideration and action at any time before adjournment of this meeting.

The Board of Regents, at its regularly scheduled meetings, meets concurrently with its Academic, Research and Student Affairs and Business, Finance and Facilities committees. The Board's committee meetings take place in accordance with the agendas published for those committees. Regents who are not members of the committee may attend the committee meeting and participate in the discussion of committee agenda items. However, action items will only be voted on by the members of each committee, unless a Regent is temporarily made a member of that committee under the Bylaws of the Board of Regents, Title 1, Article VI, Section 6. The full Board of Regents will consider committee action items in accordance with the Board of Regents agenda published for the current or a subsequent meeting.

In accordance with the Bylaws of the Board of Regents, Title 1, Article V, Section 12, a quorum may be gained by telephonic, video, or electronic transmission provided that notice to that effect has been given.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed on the electronic version of the agenda by clicking the reference link associated with a particular item. The agenda and associated reference material may also be accessed on the Internet by visiting the Board of Regents website at: https://nshe.nevada.edu/regents/upcoming-meetings/

Many public libraries have publicly accessible computer terminals. Copies of the reference material and any additional support materials that are submitted to the Board of Regents Office and then distributed to the members of the Board of Regents after the posting of this agenda but before the meeting, will be made available as follows: 1. Copies of any such materials are available at the Board of Regents Offices at 2601 Enterprise Road, Reno, Nevada, and 4300 South Maryland Parkway, Las Vegas, Nevada. A copy may be requested by calling Winter Lipson at (702) 889-8426; 2. Copies of any such materials will also be available at the meeting site.

Reasonable efforts will be made to assist and accommodate physically disabled persons attending the meeting. Please call the Board office at (702) 889-8426 in advance so that arrangements may be made.

CALL TO ORDER – ROLL CALL

Land Acknowledgment

Before beginning, we take a moment to recognize that here in Nevada we stand on the land of the Wa She Shu – Washoe; Numu – Northern Paiute; Nuwe – Western Shoshone; and Nuwu – Southern Paiute. We take a moment to recognize and honor their stewardship that continues into today. With this recognition, we state an intention to rightfully include their voice and respect them as the 27 sovereign tribal nations of Nevada.

1. PUBLIC COMMENT **INFORMATION ONLY**

Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two (2) minutes per person. Persons making comment are asked to begin by stating their name for the record and to spell their last name. The Committee Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered.

In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General's Open Meeting Law Manual, the Committee Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Regents, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

2. COMMITTEE CHAIR'S REPORT **INFORMATION ONLY**

Chair Joseph C. Arrascada will welcome guests and provide general remarks regarding the work of the Committee.

ESTIMATED TIME: *5 mins.*

3. CONSENT ITEMS **FOR POSSIBLE ACTION**

Consent items will be considered together and acted on in one motion unless an item is removed to be considered separately by the Committee.

3a. MINUTES **FOR POSSIBLE ACTION**

The Committee will consider approval of the June 11, 2026, meeting minutes. *(Ref. BFF-3a)*

3b. SUMMARY OF BOARD OF REGENTS APPROVED ISSUANCE OF BONDS IN FISCAL YEAR 2025-2026 **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the report summarizing the issuance of University Revenue Bonds and Certificates of Participation for NSHE-wide projects. *(Ref. BFF-3b)*

3. CONSENT ITEMS - *(Continued)*

3c. FOURTH QUARTER FISCAL YEAR 2025-2026 BUDGET TRANSFERS, STATE SUPPORTED OR SELF-SUPPORTING OPERATING BUDGETS **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the Fourth Quarter Fiscal Year 2025-2026 Report of Budget Transfers of State Supported or Self-Supporting Operating Budget Funds between Functions. *(Ref. BFF-3c)*

3d. FOURTH QUARTER FISCAL YEAR 2025-2026 FISCAL EXCEPTIONS, SELF-SUPPORTING BUDGETS **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the Fourth Quarter Fiscal Year 2025-2026 Report of Fiscal Exceptions on Self-Supporting Budgets. *(Ref. BFF-3d)*

ESTIMATED TIME: *5 mins.*

4. RESOLUTION, BUILDING RENAMING, UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Brian Sandoval will request approval to rename the building located at 634 Ryland Street, Reno, Nevada, which was donated by Sonnia Iliescu, as approved and accepted by the Board of Regents at its June 11, 2026, meeting, the "John Iliescu, MD Building" in accordance with the terms set forth in the Gift Agreement.

President Sandoval further requests that the Chancellor or designee be granted authority to execute a new Resolution amending Resolution 2026-05 accordingly and any and all documents necessary to effectuate these naming rights, following review and approval by the Chancellor and the NSHE Chief General Counsel to ensure conformance to the terms and conditions approved by the Board of Regents, and for the Chancellor to approve such other variations of the name for the building that includes "Iliescu". *(Ref. BFF-4)*

ESTIMATED TIME: *10 mins.*

5. FISCAL YEAR 2025-2026 NSHE STATE OPERATING BUDGET TO ACTUAL AND FISCAL YEAR 2026-2027 NSHE STATE OPERATING BUDGET **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the Fiscal Year 2025-2026 NSHE State Operating Budget to Actual Comparison report and the Fiscal Year 2026-2027 NSHE State Operating Budget. *(Ref. BFF-5)*

ESTIMATED TIME: *10 mins.*

6. FISCAL YEAR 2025-2026 NSHE SELF-SUPPORTING BUDGET TO ACTUAL COMPARISON AND FISCAL YEAR 2026-2027 NSHE SELF-SUPPORTING BUDGET **FOR POSSIBLE ACTION**

The Committee may approve acceptance of the Fiscal Year 2025-2026 NSHE Self-Supporting Budget to Actual Comparison report and the Fiscal Year 2026-2027 NSHE Self-Supporting Budget. *(Refs. BFF-6a and BFF-6b)*

ESTIMATED TIME: *10 mins.*

7. COLLABORATION BETWEEN CLARK COUNTY AND UNLV TO ACTIVATE AND OPERATE THE HISTORIC WESTSIDE INNOVATION COMMONS, UNLV **INFORMATION ONLY**

University of Nevada, Las Vegas Interim Vice President for Economic Development Zach Miles, and Clark County Executive Director Shani Coleman will present an update on the Historic Westside Innovation Commons (formerly known as the Lake Mead Microbusiness Park). *(Ref. BFF-7)*

ESTIMATED TIME: *15 mins.*

8. USE OF CAPITAL IMPROVEMENT FEE FUNDS FOR DEFERRED MAINTENANCE AND CAMPUS REFRESHES, UNLV **FOR POSSIBLE ACTION**

University of Nevada, Las Vegas Interim President Chris Heavey will request approval to expend up to $5 million in Capital Improvement Fee funds to address critical deferred maintenance and campus refresh projects, pursuant to the *Board of Regents Handbook* *(Title 4, Chapter 10, Section 12)*. *(Ref. BFF-8)*

FISCAL IMPACT: *UNLV is requesting to expend up to $5 million in CIF funds, as authorized under the Board of Regents Handbook, Title 4, Chapter 10, Section 12. These funds will allow UNLV to respond to campus system failures and needs as they arise, keeping campus operations moving forward, and limit disruptions to students, faculty and staff.*

ESTIMATED TIME: *15 mins.*

9. LEASE AMENDMENT MODIFICATION FOR 111 SHECKLER ROAD IN FALLON, NEVADA, UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Brian Sandoval will request approval of the Lease Amendment between the University and USDA for office space located at 111 Sheckler Road in Fallon, Nevada, extending the lease through May 31, 2030.

Additionally, President Sandoval will request that the Board of Regents grant the Chancellor the authority to execute:

1. The Lease Amendment;
2. Any non-material or corrective amendments thereto; and
3. Any other ancillary documents required to implement the amendment.

All such documents will be subject to review and approval by the Chancellor and the NSHE Chief General Counsel to ensure they align with the terms approved by the Board of Regents. *(Ref. BFF-9)*

ESTIMATED TIME: *15 mins.*

10. RENOWN LEASE AGREEMENT AT NELL J. REDFIELD BUILDING #122, SUITE 100, UNR **FOR POSSIBLE ACTION**

University of Nevada, Reno President Brian Sandoval will request approval of a three-year Lease Agreement between the University and Hometown Health Management Company, an affiliate of Renown Health, for 7,364 square feet in the Nell J. Redfield Building #122 (NJR-122), Suite 100. The lease term begins October 1, 2026, and ends September 30, 2029, and will generate $227,106 in annual rental revenue to the University.

Additionally, President Sandoval will request that the Board of Regents grant the Chancellor authority to execute:

1. The Lease Agreement;
2. Any non-material or corrective amendments thereto; and
3. Any other ancillary documents required to implement the agreement.

All such documents will be subject to review and approval by the Chancellor and the NSHE Chief General Counsel to ensure they align with the terms approved by the Board of Regents. *(Ref. BFF-10)*

ESTIMATED TIME: *15 mins.*

11. MATHEWSON GATEWAY DISTRICT HOTEL UPDATE, UNR **INFORMATION ONLY**

University of Nevada, Reno President Brian Sandoval will present an update on the proposed Mathewson Gateway District Hotel, including proposed project participants, project structure, financing structure, security and recourse provisions, schedule, and the path to Board of Regents approval at the December 2026 meeting. *(Ref. BFF-11)*

ESTIMATED TIME: *15 mins*

12. NEW BUSINESS **INFORMATION ONLY**

Items for consideration at future meetings may be suggested. Any discussion of an item under "New Business" is limited to description and clarification of the subject matter of the item, which may include the reasons for the request, and no substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010 and NRS 241.020(3)(d) *et seq*.).

ESTIMATED TIME: *5 mins.*

13. PUBLIC COMMENT **INFORMATION ONLY**

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POSTED ON THE NEVADA SYSTEM OF HIGHER EDUCATION WEBSITE (https://nshe.nevada.edu) AND ON THE NEVADA PUBLIC NOTICE WEBSITE PURSUANT TO NRS 232.2175 (https://notice.nv.gov/), AT THE SYSTEM ADMINISTRATION BUILDINGS AND E-MAILED FOR POSTING AT THE EIGHT NSHE INSTITUTIONS:

CSN, Building D, 1st Floor, 6375 W. Charleston Boulevard, Las Vegas, NV 89146
DRI, Maxey Building, 2215 Raggio Parkway, Reno, NV 89512
DRI, Southern Nevada Science Center, 755 E. Flamingo Road, Las Vegas, NV 89119
GBC, Berg Hall, 1500 College Parkway, Elko, NV 89801
NSU, Rogers Student Center, 1st Floor, 1300 Nevada State Drive, Henderson, NV 89002
TMCC, Red Mountain Building (RDMT 200), 7000 Dandini Boulevard, Reno, NV 89512
UNLV, Flora Dungan Humanities Building (FDH), 4505 Maryland Pkwy, Las Vegas, NV 89154
UNR, Clark Administration, University of Nevada, Reno, Reno, NV 89557
WNC, Bristlecone Building Lobby, 2201 W. College Parkway, Carson City, NV 89703
System Administration, 4300 S. Maryland Parkway, Las Vegas, NV 89119
System Administration, 2601 Enterprise Road, Reno, NV 89512