



2024-25 NSHE Financial Aid Report

PREPARED BY THE
DEPARTMENT OF ACADEMIC
AND STUDENT AFFAIRS

FOR PRESENTATION TO THE
BOARD OF REGENTS'
ACADEMIC, RESEARCH AND
STUDENT AFFAIRS
COMMITTEE

JUNE 11-12, 2026

Why Report on Financial Aid?



No student should be denied a college education due to financial barriers



Financial aid is a cornerstone upon which several of the Board's strategic goals are built

- Access
- Success
- Close Institutional Performance Gaps
- Workforce

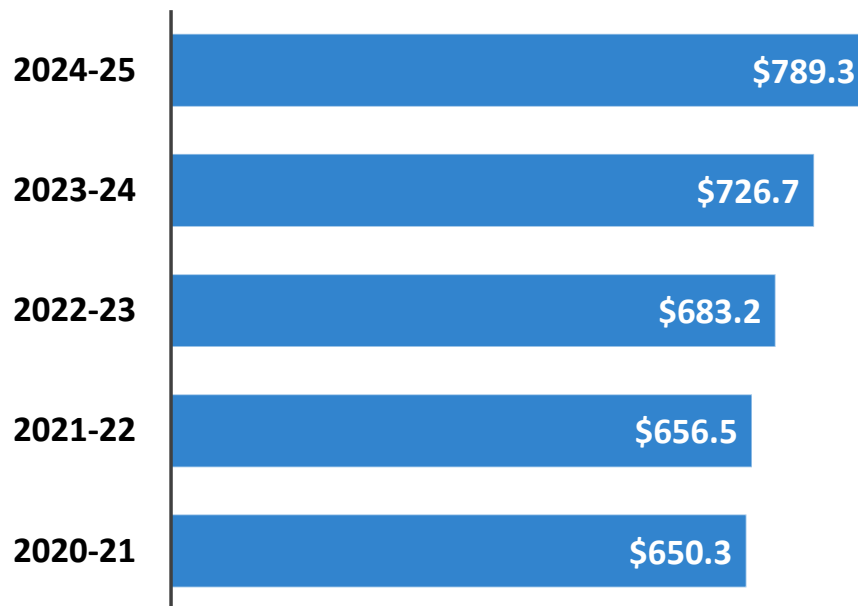


Board Policy Requirements

- Long- and Short-Term Institutional Loans
- Regents' Service Program



Constantly changing national landscape



Prior Years
Comparison

8.6% increase
since 2023-24

21.4% increase
since 2020-21

NSHE Total Aid Disbursed by Institution (in millions)

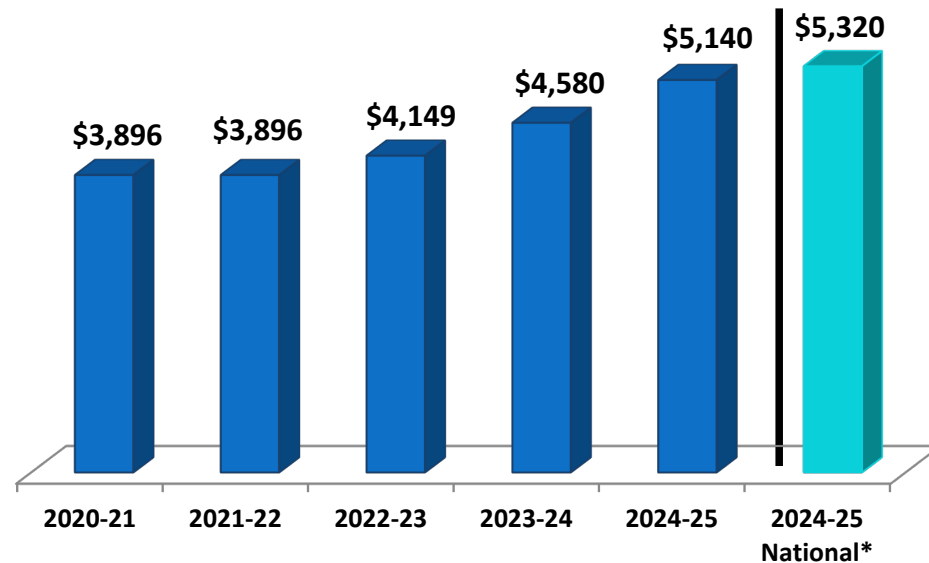
	2020-21	2021-22	2022-23	2023-24	2024-25	1-Year Change	5-Year Change
UNLV	\$318.2	\$325.3	\$336.4	\$359.6	\$392.1	9.0%	23.2%
UNR	\$206.6	\$210.1	\$221.7	\$226.2	\$239.6	5.9%	15.9%
NSU	\$26.3	\$26.6	\$26.7	\$29.3*	\$33.8	15.1%	28.6%
CSN	\$66.6	\$64.0	\$67.2	\$76.1	\$84.1	10.5%	26.2%
GBC	\$7.8	\$7.4	\$7.9	\$8.5	\$9.3	10.0%	19.9%
TMCC	\$17.7	\$16.4	\$16.0	\$18.7	\$22.3	19.0%	25.7%
WNC	\$7.1	\$6.8	\$7.2	\$8.3	\$8.2	-1.5%	15.8%
Total	\$650.3	\$656.5	\$683.2	\$726.7	\$789.3	8.6%	21.4%

Race/Ethnicity*	UNLV	UNR	NSU	CSN	GBC	TMCC	WNC
American Indian or Alaska Native	0.3%	0.9%	0.4%	0.3%	3.4%	1.4%	3.2%
Asian	16.5%	9.0%	10.2%	8.6%	1.7%	4.8%	2.1%
Black	10.0%	4.3%	11.0%	15.0%	3.0%	3.7%	2.8%
Hispanic	35.5%	26.7%	47.8%	45.7%	31.0%	42.7%	33.7%
Native Hawaiian or Other Pacific Islander	0.7%	0.5%	1.1%	0.8%	0.7%	0.8%	0.7%
Two or More Races	10.5%	9.9%	6.6%	9.3%	4.8%	6.8%	6.5%
White	26.5%	48.7%	22.8%	20.3%	55.5%	39.8%	51.0%

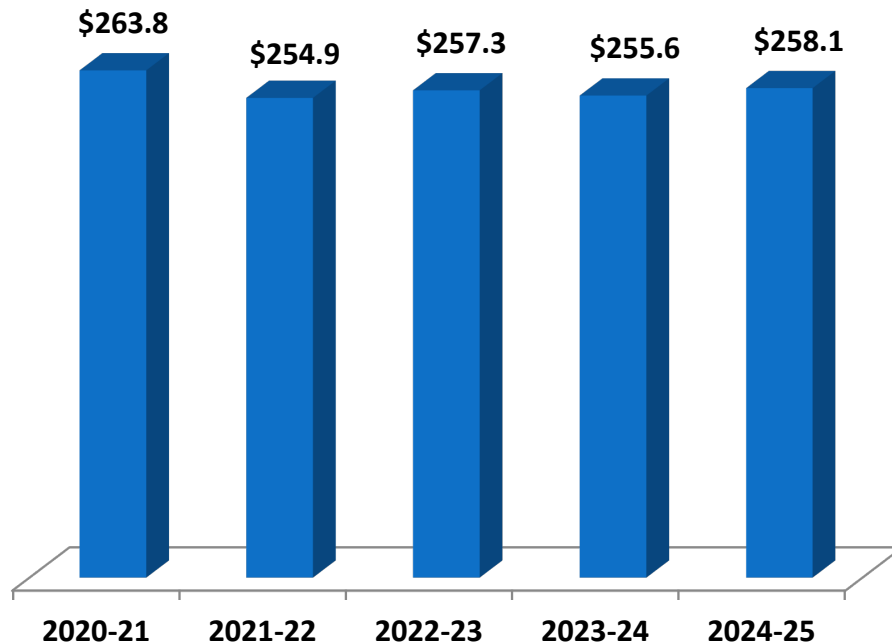
*Excludes Non-Resident and Unknown/Unreported.

	UNLV	UNR	NSU	CSN	GBC	TMCC	WNC
Percentage of Aid Recipients Registered with DRC	2.4%	8.3%	2.5%	1.3%	2.5%	3.2%	4.7%
Percentage of Enrolled Student Population Registered With DRC	3.8%	10.6%	3.0%	1.7%	3.0%	4.4%	6.4%

In 2024-25, the maximum Pell Grant award was \$7,395 and the program provided \$38.6 billion in aid to 7.3 million students nationwide.* During the same period, disbursements to NSHE students amounted to \$188.8 million, a 29 percent increase over the prior year.



*College Board, *Trends in Student Aid 2025*. Maximum award for 2024-25 was \$7,395.



Total loan disbursements to NSHE students from all sources increased by .94 percent in 2024-25 over the prior year, from \$255.6 million to \$258.1 million. This represents a 2.2 percent decrease from 2020-21. Nationally, measured in 2024 dollars, after declining fourteen consecutive years, loan borrowing increased 1.2% over the prior year from \$101.4 billion to \$102.6 billion. (College Board, *Trends in Student Aid 2025*).

	2023-24 Dollars	2023-24 Students	2024-25 Dollars	2024-25 Students	1-Year % Change Dollars	1-Year % Change Students
UNLV	\$151.6	9,742	\$154.6	9,745	2.00%	0.0%
UNR	\$76.4	6,020	\$76.8	5,889	0.64%	-2.2%
NSU	\$8.9	1,116	\$9.0	1,155	1.98%	3.5%
CSN	\$14.2	3,783	\$13.1	3,327	-7.43%	-12.1%
GBC	\$1.3	186	\$1.3	181	1.90%	-2.7%
TMCC	\$2.4	373	\$2.3	356	-2.37%	-4.6%
WNC	\$1.0	136	\$0.8	105	-20.40%	-22.8%
Total	\$255.6	21,356	\$258.1	20,758	0.94%	-2.8%

Program	Number* of Students	Percent of Total	Dollars Awarded (millions)	Percent of Total
Governor Guinn Millennium Scholarship (GGMS)	24,067	36.9%	\$38.4	26.9%
Nevada Grants-in-Aid (GIA)	2,602	4.0%	\$20.1	14.1%
Nevada Promise Scholarship (NPS)	1,500	2.3%	\$4.0	2.8%
Access Aid – Fee Generated**	29,236	44.8%	\$64.1	44.8%
Access Aid – State Operating Budget**	6,271	9.6%	\$10.8	7.6%
Regents’ Service Program (RSP)	106	0.2%	\$0.4	0.3%
Silver State Opportunity Grant (SSOG)	1,484	2.3%	\$5.0	3.5%
Total	65,266	100.0%	\$142.9	100%

*Headcount is duplicated for students who received awards in multiple categories.

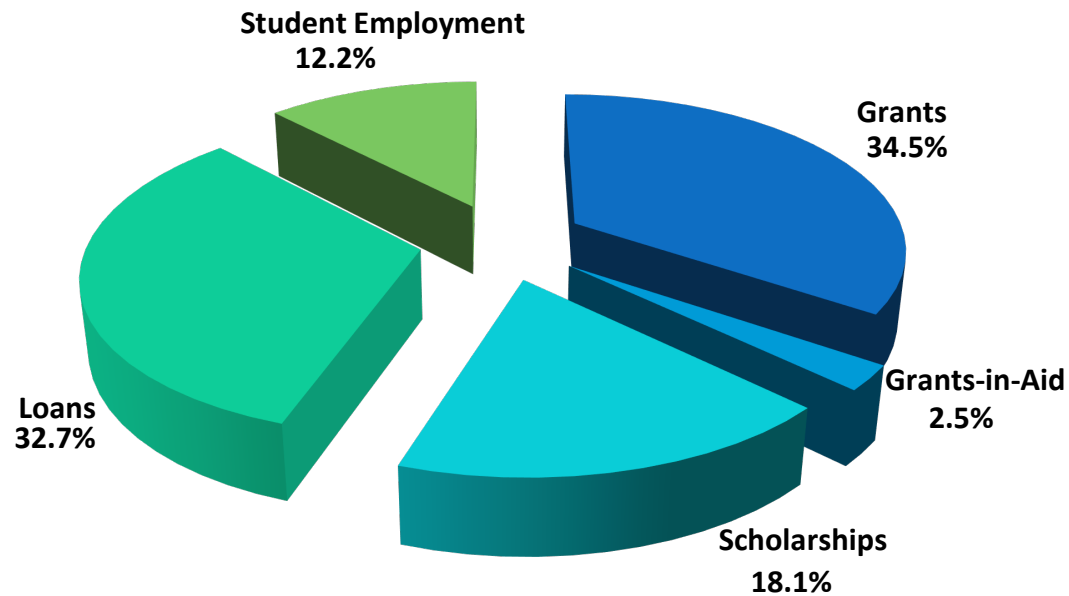
**Access Aid is officially named as Regents’ Higher Education Opportunity Award (RHEOA) in Title 4, Chapter 18.

Grants – generally need-based awards that are not paid back; some are non-need

Scholarships – merit-based awards that are not paid back; some also require need

Loans – need- and non-need-based awards paid back by student after graduation (or after leaving school); with some limited opportunities for loan forgiveness

Work Study – generally need-based awards; part of financial aid “package,” but earned as wages throughout academic year



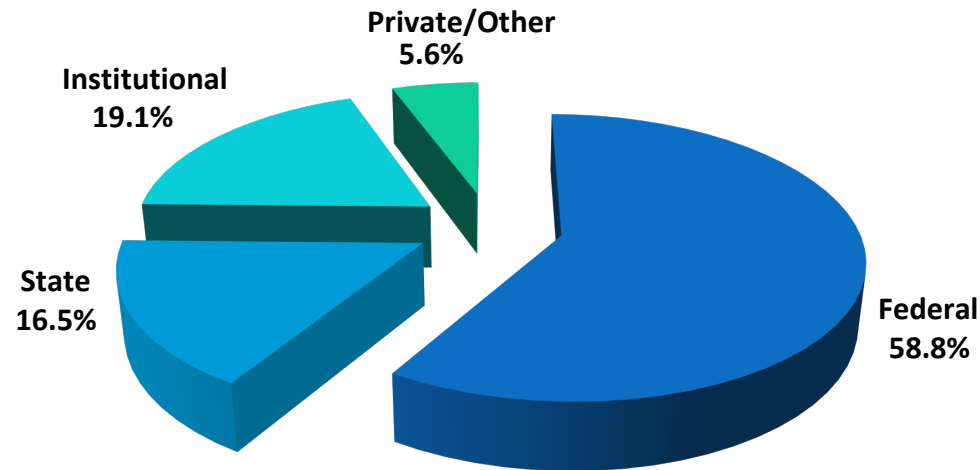
For the first time in more than two decades, in 2024-25 grants comprised a higher percentage than loans of all aid awarded to NSHE students.

Federal – FAFSA required; includes Pell Grant, Federal Supplemental Opportunity Grant (FSEOG), TEACH Grant, Direct Stafford Loans

State – includes Governor Guinn Millennium Scholarship (GGMS), Silver State Opportunity Grant (SSOG), Nevada Promise Scholarship (NPS), Regents' Higher Education Opportunity Award (Student Access), Regents' Service Program (RSP)

Institutional – includes Regents Higher Education Opportunity Award (Student Access), various scholarships, grants and loans

Private – includes various scholarships, grants and loans



The primary source of financial aid continues to be the federal government, although the proportion has been on the decrease every year since 2014-15 when it was 71%.

*State funds include formal financial aid programs such as GGMS and SSOG as well as informal programs such as regular student employment, graduate assistant and athletic grants-in-aid, and miscellaneous scholarships.

Types of Financial Aid

NEED

An application or other tool is necessary

Nevada institutions use Federal Methodology for awarding institutional aid

Categories include:

- Grants
- Loans
- Work-Study
- Scholarships

NON-NEED

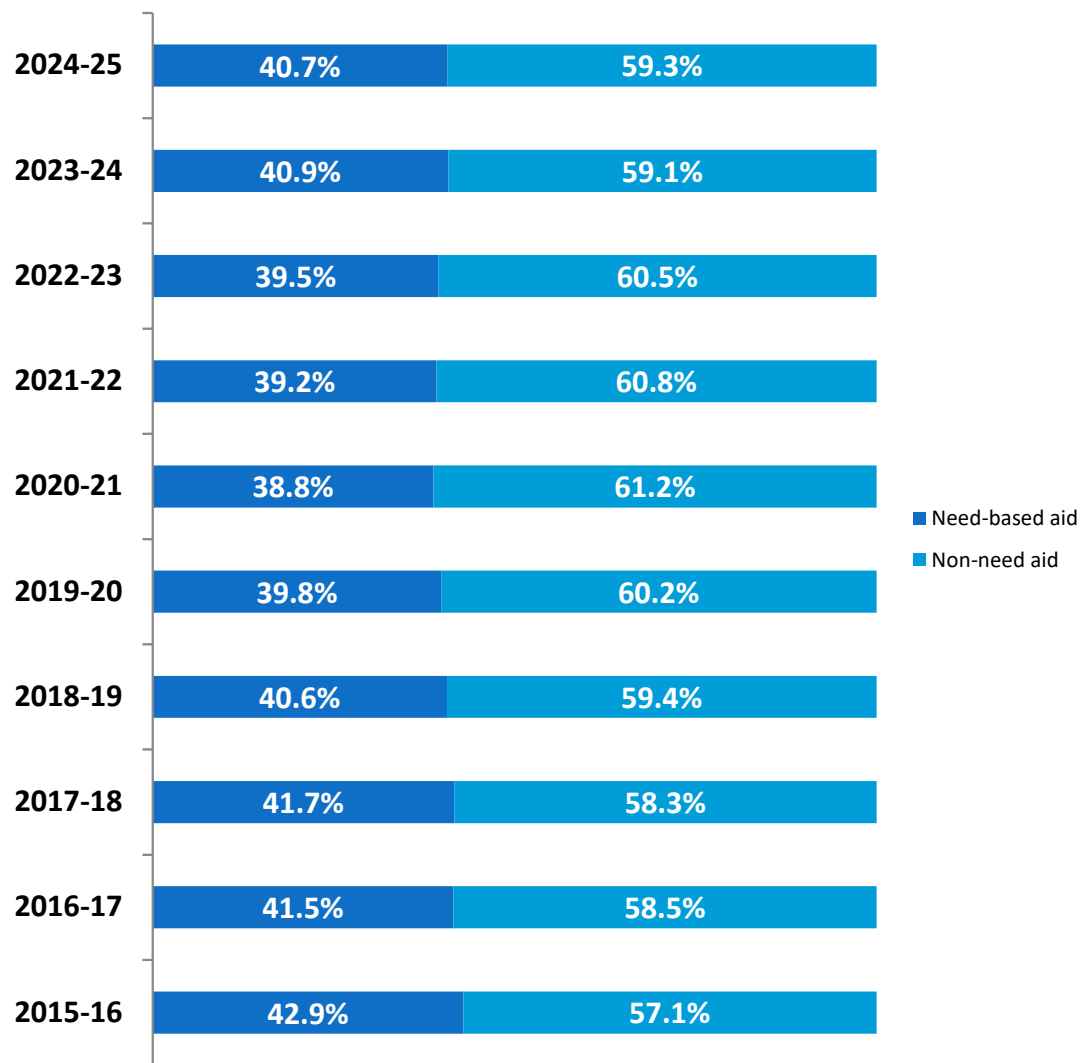
An application may or may not be required

Federal Methodology may apply but other methods of need analysis may be used

Categories include:

- Scholarships
- Loans
- Grants
- Work-Study

NSHE Total Financial Aid Disbursed by Type



Cost of Attendance

Cost of Attendance (COA) is made up of federally-regulated elements that are used by institutions to set a value annually

- Tuition and Fees
- Books and Supplies
- Room and Board
- Transportation
- Personal

COA differs by housing status (off-campus, on-campus or with parent)

COA is used in awarding virtually all aid, not just federal

- For SSOG, it is part of the Shared Responsibility award calculation
- For GGMS, the award, combined with all other aid cannot exceed COA

Institution	Total COA	Tuition & Fees	Books & Supplies	Room & Board	Transportation	Personal
UNLV	\$31,260	\$9,996	\$1,240	\$13,900	\$2,918	\$3,206
UNR	\$31,484	\$10,298	\$1,200	\$14,572	\$2,924	\$2,490
NSU	\$34,545	\$7,290	\$1,625	\$18,841	\$3,216	\$3,573
CSN	\$25,942	\$4,575	\$1,282	\$13,596	\$3,090	\$3,399
GBC	\$25,782	\$4,035	\$1,300	\$14,897	\$2,400	\$3,150
TMCC	\$30,181	\$4,400	\$856	\$18,927	\$3,786	\$2,212
WNC	\$30,587	\$4,445	\$940	\$18,012	\$3,908	\$3,282

Based on 30 credits over fall and spring semesters.

Institution	Total COA	Tuition & Fees	Books & Supplies	Room & Board	Transportation	Personal
UNLV	\$25,654	\$9,996	\$1,240	\$8,294	\$2,918	\$3,206
UNR	\$20,112	\$10,298	\$1,200	\$3,726	\$2,638	\$2,206
NSU	\$23,799	\$7,290	\$1,625	\$8,095	\$3,216	\$3,573
CSN	\$18,732	\$4,575	\$1,282	\$6,386	\$3,090	\$3,399
GBC	\$16,099	\$4,035	\$1,300	\$5,214	\$2,400	\$3,150
TMCC	\$15,986	\$4,400	\$856	\$4,732	\$3,786	\$2,212
WNC	\$18,879	\$4,445	\$940	\$6,304	\$3,908	\$3,282

Based on 30 credits over fall and spring semesters

Institution	Total COA	Tuition & Fees	Books & Supplies	Room & Board	Transportation	Personal
UNLV	\$28,946	\$9,996	\$1,240	\$13,194	\$1,310	\$3,206
UNR	\$29,508	\$10,298	\$1,200	\$15,010	\$1,310	\$1,690
NSU	\$27,373	\$7,290	\$1,625	\$14,241	\$644	\$3,573
GBC	\$18,893	\$4,035	\$1,300	\$8,008	\$2,400	\$3,150

Based on 30 credits over fall and spring semesters

A tool to determine need

Online Application – www.studentaid.gov

Required for all Federal Student Aid (Title IV)

Used by Nevada institutions to award most state and some institutional aid

Annual – application period usually opens every October 1st for following academic year

Elements of Federal Methodology

- Student Aid Index (SAI) from completed FAFSA
- Cost of Attendance (COA) as defined by institution

Calculating Student Need

- $\text{COA} - \text{SAI} = \text{Student Need}$
- $\text{COA} - \text{SAI} - \text{Total Aid Received} = \text{Remaining Student Need}$

Information available to students and their families

- Net Price Calculator
- Student Offer (Award) Letter

4-Year Institution Lower Need

Cost of Attendance	\$31,260
SAI	-18,000
Need	13,260
GGMS	-2,400
Internal Scholarship	-5,000
External Scholarship	-2,500
Remaining Need*	\$3,360

*2025-26 UNLV off-campus, dependent first-year student enrolled in 15 credits. Student would be offered a subsidized Federal Direct Student Loan of \$3,360 to cover remaining need. Could also receive up to \$2,140 in an unsubsidized loan.

2-Year Institution Higher Need

Cost of Attendance	\$25,782
SAI	-0
Need	\$25,782
Pell Grant	-7,395
FSEOG	-1,000
SSOG	-5,500
GGMS	-1,200
Remaining Need*	\$10,687

*2025-26 GBC off-campus, dependent first-year student enrolled in 15 credits. Student may request a subsidized Federal Direct Student Loan of \$3,500 and an additional \$2,000 unsubsidized loan. The parent may also apply for a \$5,187 parent plus loan.

-
- One Big Beautiful Bill Act (2025)
 - Pell Grant
 - Workforce Pell Grants
 - Eligibility Changes
 - Loans
 - New borrowing caps on federal loans (including Parent Plus)
 - Elimination of Graduate Plus Loan program
 - Borrowing for Part-time Students
 - Repayment Plan Overhaul
 - Pell Grant Funding Shortfall

