



## Nevada System of Higher Education

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### SUMMARY OF CONTRACT TERMS NEVADA STATE UNIVERSITY SANDRA B. RICHTERMEYER, PH.D.

- 1) **Base Salary:** \$390,000 per fiscal year.
- 2) **4-Year Contract Term:** The Agreement shall commence on August 1, 2026, and, except as otherwise provided, shall continue through the close of business on July 31, 2030.
- 3) **COLA:** Employee is eligible for Cost of Living Adjustments (COLA) approved by, and to the extent funded by, the Nevada State Legislature during the Term of the Agreement.
- 4) **Car Allowance:** \$8,000 per fiscal year.
- 5) **Housing Allowance:** \$15,000 per fiscal year.
- 6) **Host Account:** \$5,000 per fiscal year.
- 7) **Tenure Upon Hire:** Employee holds tenure in good standing at Rutgers University, The State University of New Jersey. Consistent with NSHE *Code*, Chapter 7, Employee is granted tenure upon hire in the School of Liberal Arts, Sciences, and Business.
- 8) **Discipline and Termination:**
  - a. Without Cause: Employee entitled to a lump sum payment for COBRA coverage and Base Salary for six (6) months or for the remaining Term of the Agreement, whichever is less.
  - b. Termination For Cause: The Employee is subject to disciplinary action pursuant to the provisions of the Agreement and Board of Regents *Bylaws*, Title 1, Article VII, Section 5.
  - c. Administrative Leave: The Chancellor, in consultation with the Board Chair, may place Employee on paid administrative leave.
  - d. Termination For Convenience: Employee may terminate the Agreement upon sixty (60) calendar days' notice.