

Nevada System of Higher Education

2027-29 Recommended Capital Improvement Projects

Board of Regents
April 17, 2026



Today's Presentation

- **Capital Improvement Budget Process**
- **Criteria Used to Evaluate Projects**
- **Recommended Capital Improvement List**



2027-29 Capital Improvement Budget Process



Capital Improvement Process-Key Dates

Follow-up and final recommendations:

- March 5-6, 2026 Quarterly Board Meeting
 - Institutions presented operating and capital budget priorities
- April 1, 2026 – Unranked projects submitted to Public Works
- April 17, 2026 – Special Board Meeting
 - Prioritize capital requests
- May 21, 2026 – Special Board Meeting
 - Final ranking by the Board of Regents
- June 1, 2026 – CIP Rankings Due to State Public Works Board
- August 26-27, 2026 – State Public Works Board CIP Hearings



Capital Improvement Budget Process: Handbook

Board of Regents Handbook – Title IV, Chapter 10, Section 26:

- Updated following 2022 Capital Prioritization Cycle:
 - Business Officers review and initially rank projects
 - Council of Presidents reviews Business Officers Recommendation
 - Chancellor will forward a prioritized capital improvement project list to the Board of Regents for approval



Capital Improvement Ranking Process

- The Business Officers discussed and agreed on ranking criteria and process, and completed the ranking exercise
 - Discussed all projects and ranked projects openly
- March 4 – Business Officers meeting to rank the projects
- April 2 – The Council of Presidents received and accepted final recommendation from Business Officers
- April 17 – Final project rankings presented to the Board of Regents



Criteria Used to Evaluate Projects

- Cost Savings – cost savings generated
- Life Safety and Code Compliance – life, safety, and code compliance needs
- Advancing Board Goals or System Strategic Initiatives
- Industry or Student Demand – specialty classroom space required to meet industry or student demand



Criteria Used to Evaluate Projects (continued)

- Recent State Capital/Planning Funding – prior state funding for a capital project or planning
- Leveraging Outside Funding – availability of external funding
- Institution Capital Funds – availability of internal funds
- Institution Internal Project Rankings and Previous Rankings



2027-29 Recommended Capital Improvement Project List



Capital Improvement Projects: 1-10 of 23

Rank	Title	State Funding Request	Institution Funds
1	NSHE – Biennial HECC/SHECC Appropriation	\$ 15,000,000	\$ -
2	NSHE – Additional Deferred Maintenance	85,000,000	-
3	CSN – Northwest Campus Construction *	135,500,000	10,500,000
4	NSU – Academic Village for Student Support (planning) *	5,199,475	519,947
5	TMCC – Fire Rescue Training Center	8,500,000	1,500,000
6	WNC – Fallon Campus Sage Bldg HVAC/Roof Repair	2,700,000	-
7	GBC – Winnemucca Industrial Technology Expansion *	19,000,000	10,000,000
8	UNLV – Fine Arts Building	6,000,000	6,000,000
9	DRI – Boulder City Sustainability and Resilience Research and Education Center	7,000,000	-
10	UNR – Main Campus North HVAC, Chiller, and Infrastructure Upgrades *	17,000,000	-



Capital Improvement Projects: 11-20 of 23

Rank	Title	State Funding Request	Institution Funds
11	DRI – Fume Hood and Exhaust Control Upgrade	3,000,000	-
12	WNC – Carson Campus Roof Repairs and Replacements	4,650,000	-
13	GBC – Roof Replacements at McMullen/Lundberg Halls	2,200,000	-
14	TMCC – HVACR Controls Upgrade, Chiller, Heat Pumps, and Fan Coils Replacement	4,700,000	-
15	NSU – Student Wellness Center	10,000,000	2,822,000
16	WNC – Campus Boiler Replacements (Bristlecone and Dini Library)	1,200,000	-
17	DRI – HHW Boiler Replacement	550,000	-
18	UNR – Roof Replacements (Critical Needs)	19,000,000	-
19	CSN – North Las Vegas Seismic Retrofit	9,371,869	-
20	CSN – Henderson Campus A Bldg. Central Plant Tie In	1,200,000	-



Capital Improvement Projects: 21-23 of 23

Rank	Title	State Funding Request	Institution Funds
21	UNLV – School of Nursing Expansion and Clinical Education Facility	6,000,000	6,000,000
22	GBC – Pahrump Valley Campus	4,000,000	-
23	NSU – STEAM Academic Building *	9,206,490	920,649
Total Funding Request for Capital Improvement Projects		\$375,977,834	\$38,262,596

* Project Funding Amounts Displayed on Meeting Material Revised 4/13/2026



2027-29 HECC/SHECC \$15M



HECC/SHECC \$15M

Chapter 463, Nevada Revised Statute (NRS) 463.385

- Annual \$250 Excise Tax on Slot Machines

Annual Slot Tax Distribution NRS 463.385(5):

- The first \$5.0 million to the Capital Construction Fund for Higher Education (HECC)
- Any amount collected over the initial \$5.0 million as follows:
 - 20 percent to the Special Capital Construction Fund for Higher Education (SHECC)
 - 80 percent to the State Education Fund



HECC/SHECC \$15M

Background and Authorization of Funding from the HECC and SHECC, Including the Legislative Budget Policy Established by the 62nd (1983) Legislature

- Funding in the HECC directed to state General Fund (AB 385)
- At least, \$10M in state funds has been provided each biennia in return [of the lost HECC funding] for support of maintenance projects
- Debt service payments from the SHECC for approved capital improved bond issuances
- After ensuring there is sufficient revenue to meet debt service obligations, authorization up to \$5M of slot tax from the SHECC each biennia



Questions

Brody Leiser
Chief Financial Officer
Nevada System of Higher Education
bleiser@nshe.nevada.edu

