



ADEQUACY AND EQUITY OF FUNDING STUDY



1	HIGHER EDUCATION FUNDING IN NEVADA
2	STATE FUNDING COMPARISON
3	TUITION AND FEES COMPARISON
4	INSTITUTIONAL COMPARISON
5	FUNDING FORMULA MODEL



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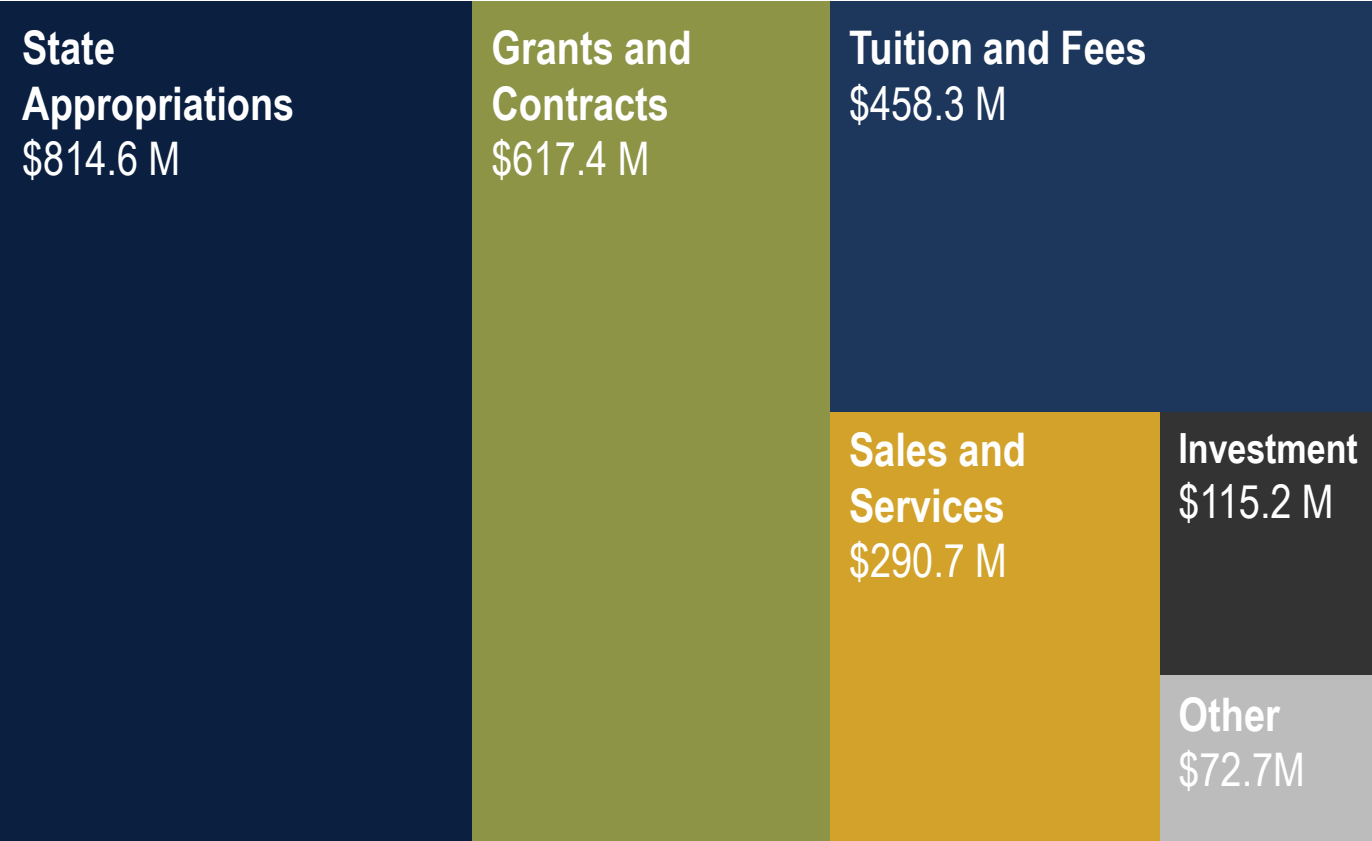


NSHE Revenue Sources

FY 2024

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State appropriations
are the largest single
source of revenue for
Nevada’s higher
education system

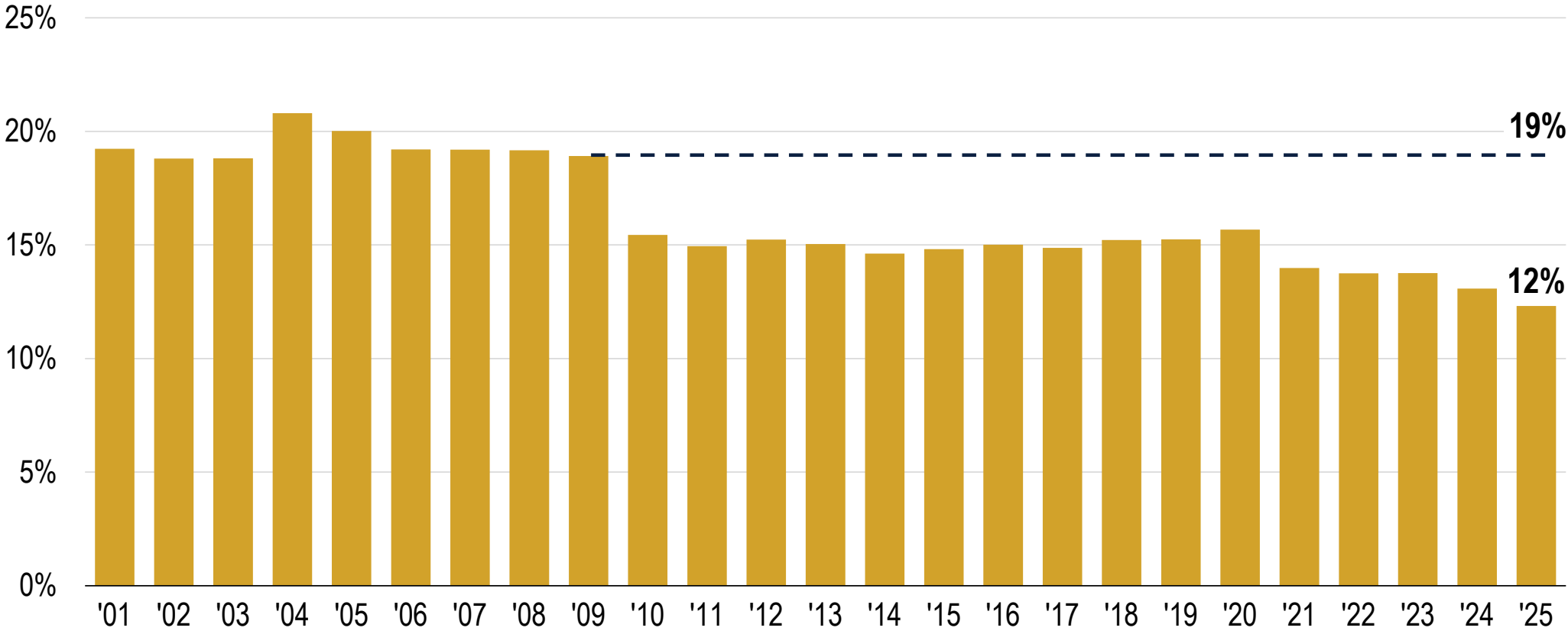


Source: NSHE Financial Statements FY 2024

NSHE Share of General Fund

Compared to 2009 Level

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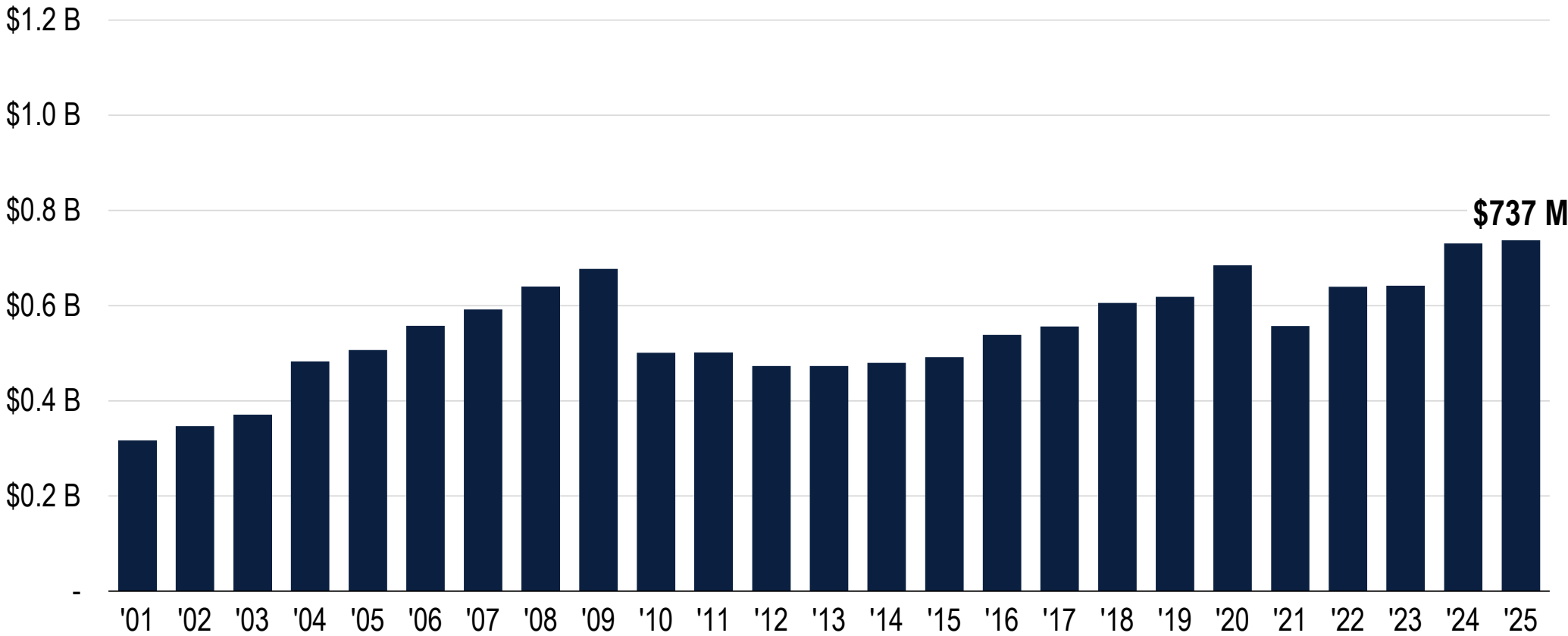


Source: Nevada Legislative Appropriations Report; Applied Analysis

NSHE State Funding

General Fund Appropriations

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Pages 19-20

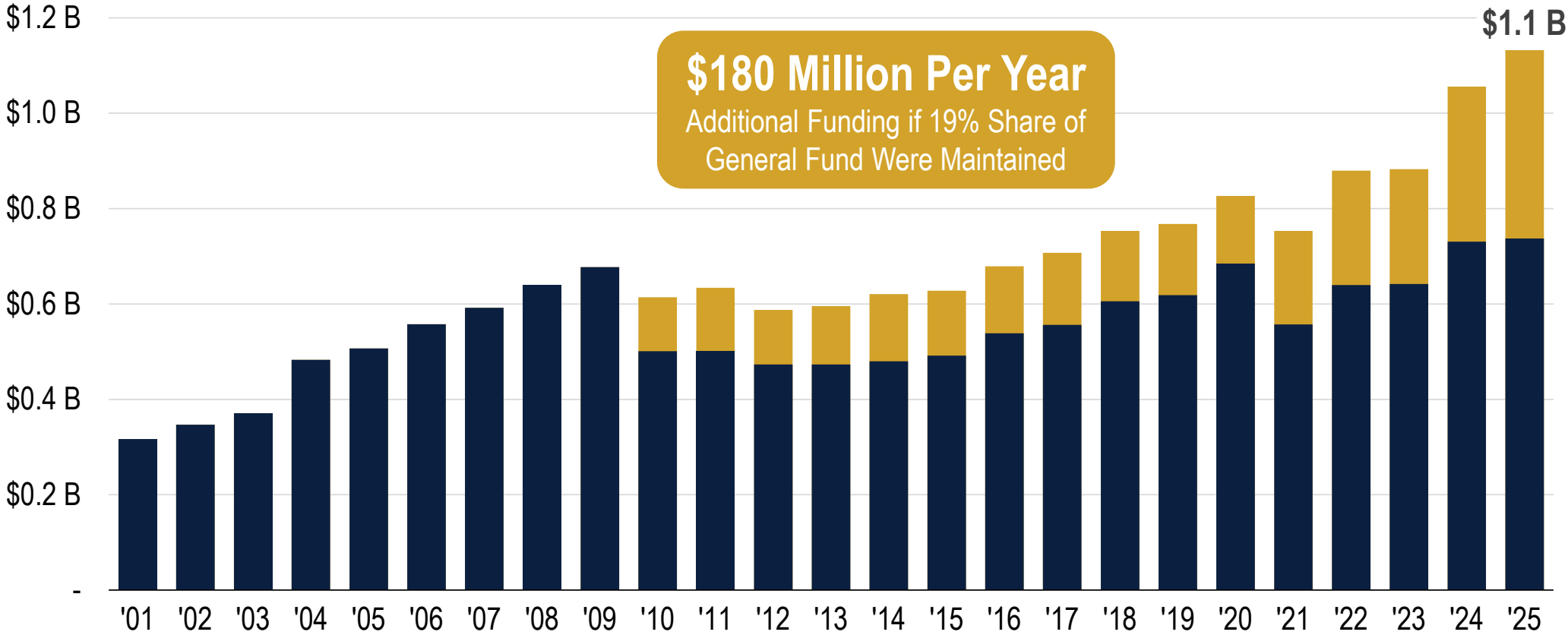


Source: Nevada Legislative Appropriations Report; Applied Analysis

NSHE State Funding


General Fund Appropriations

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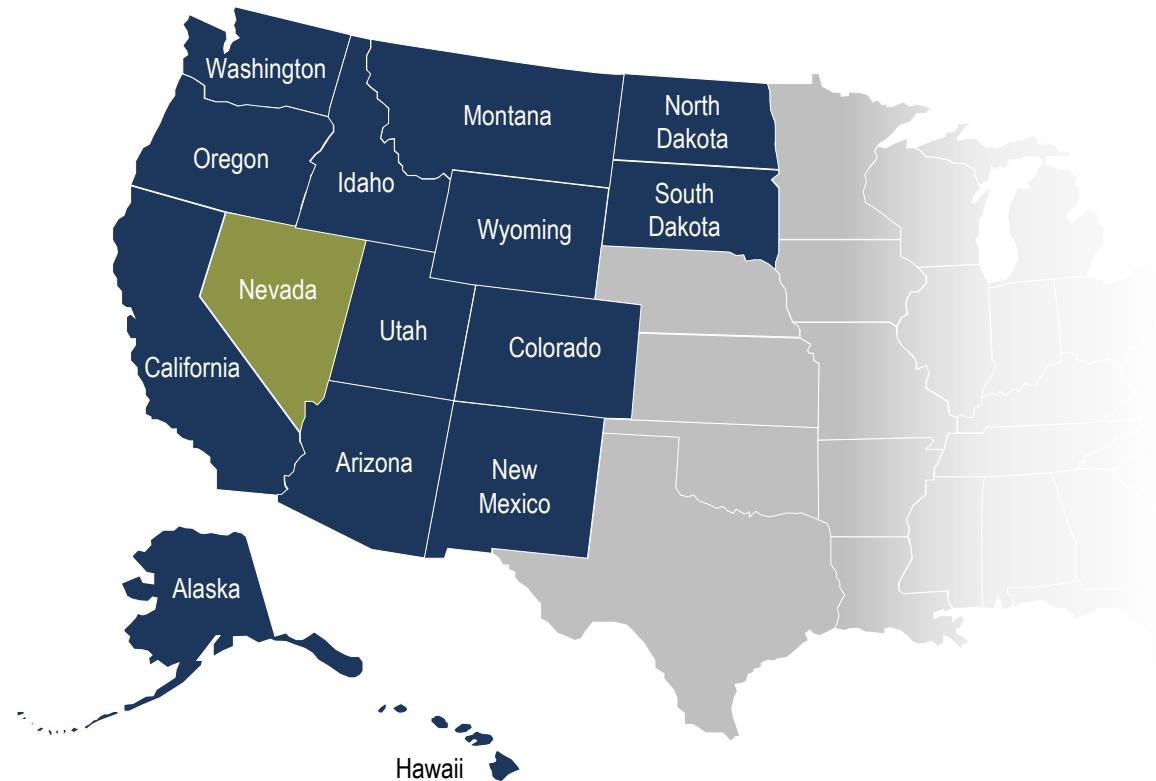
Source: Nevada Legislative Appropriations Report; Applied Analysis

1	HIGHER EDUCATION FUNDING IN NEVADA
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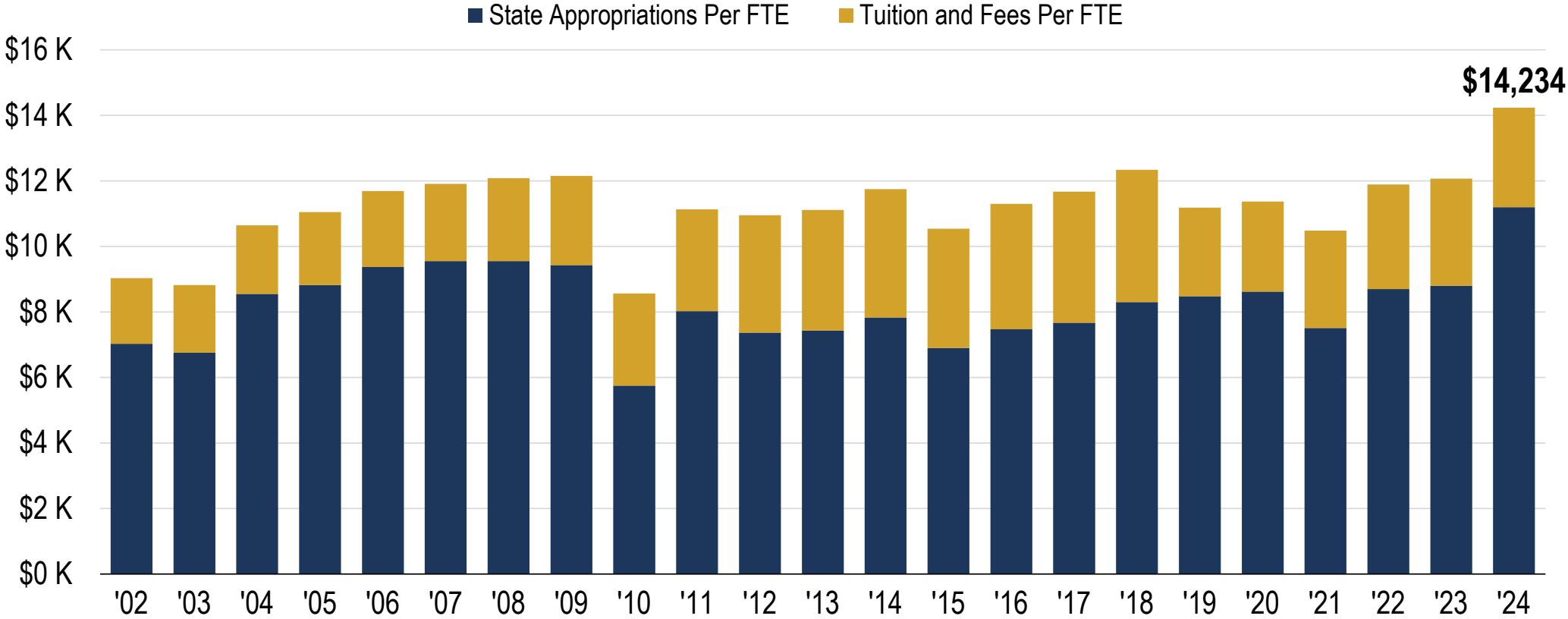
State Funding Comparison



Data from the State Higher
Education Executive
Officers Association
provides an apples-to-apples basis
for comparing higher education
funding across states

State-Supported Revenue Per FTE

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Page 27

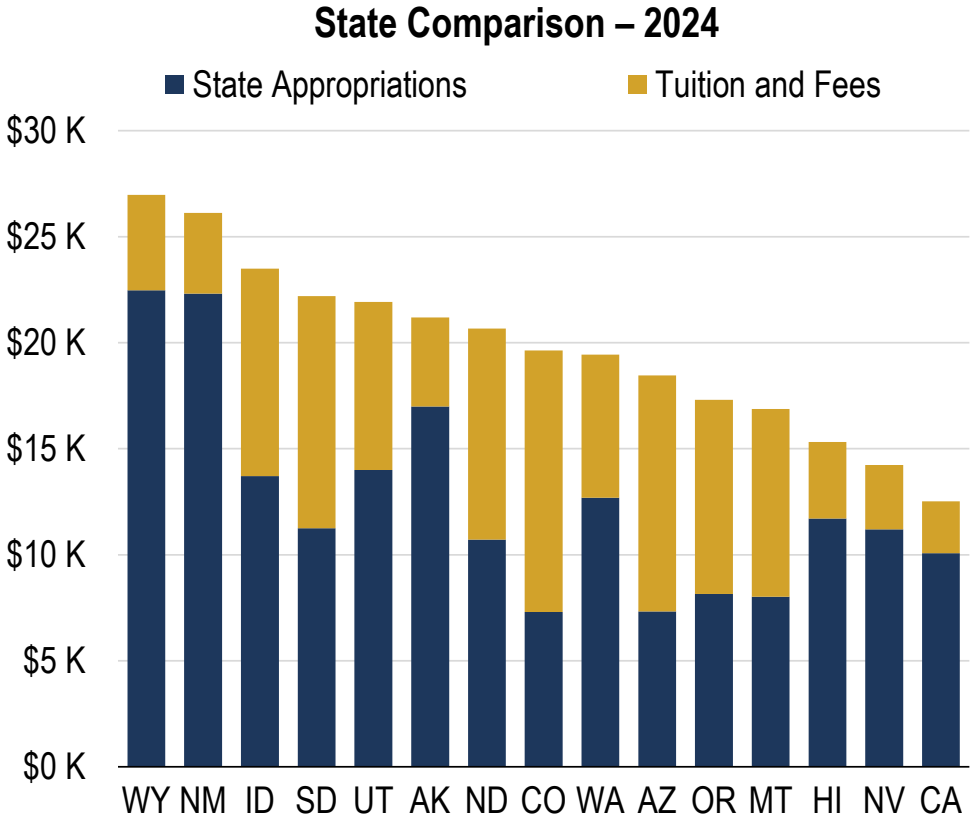


Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes stimulus and funding for research/agricultural/medical activities.

State-Supported Revenue Per FTE

WICHE State Ranking

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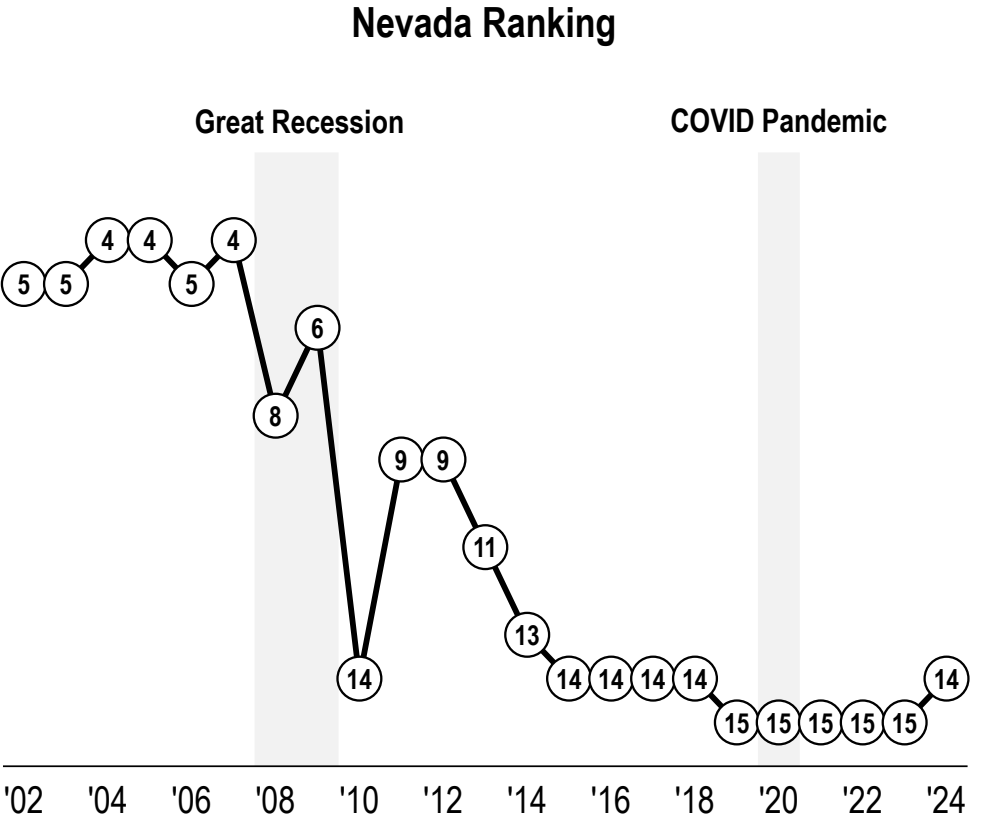
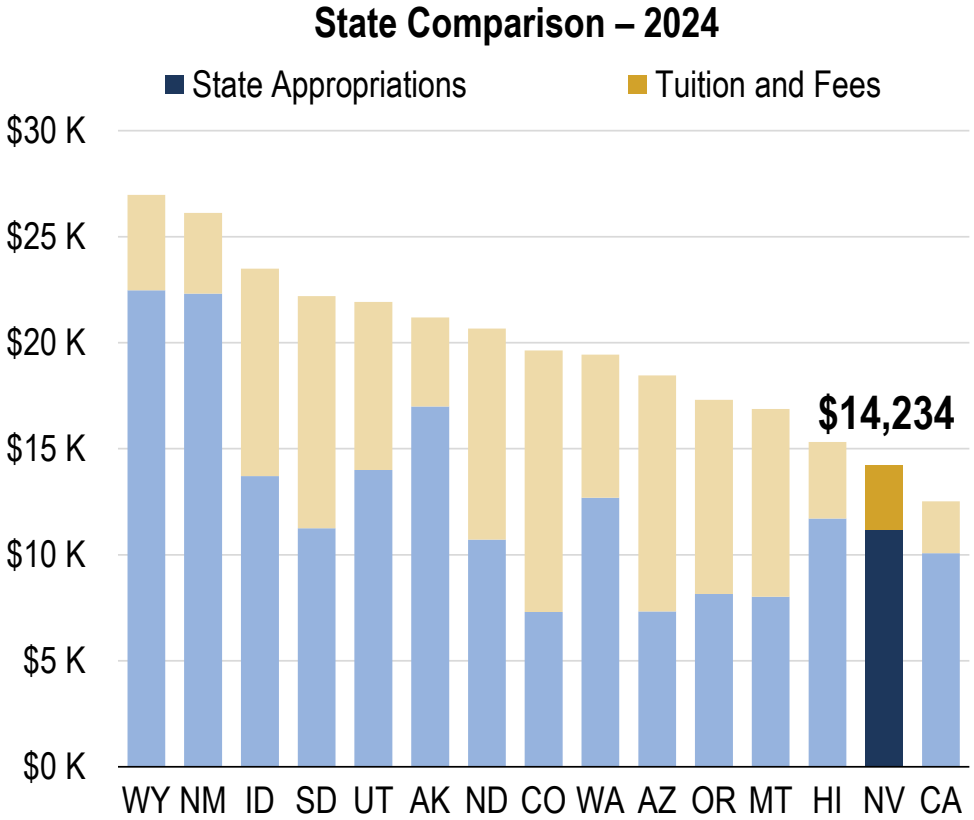


Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes stimulus and funding for research/agricultural/medical activities. Adjusted to 2024 dollars in Nevada.

State-Supported Revenue Per FTE

WICHE State Ranking

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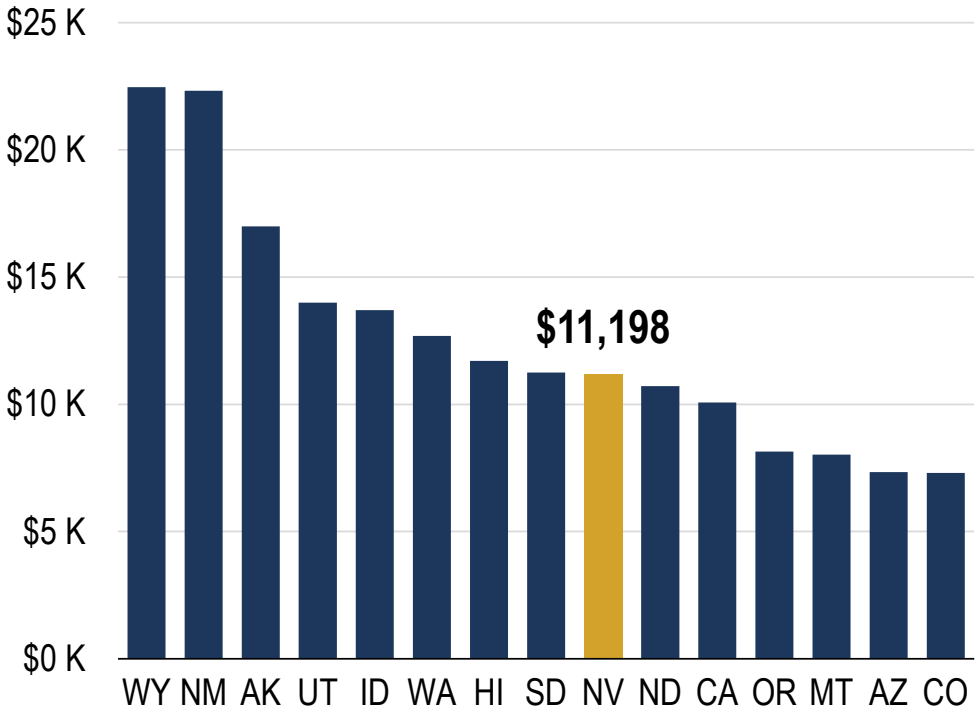
Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes stimulus and funding for research/agricultural/medical activities. Adjusted to 2024 dollars in Nevada.

State Appropriations Per FTE

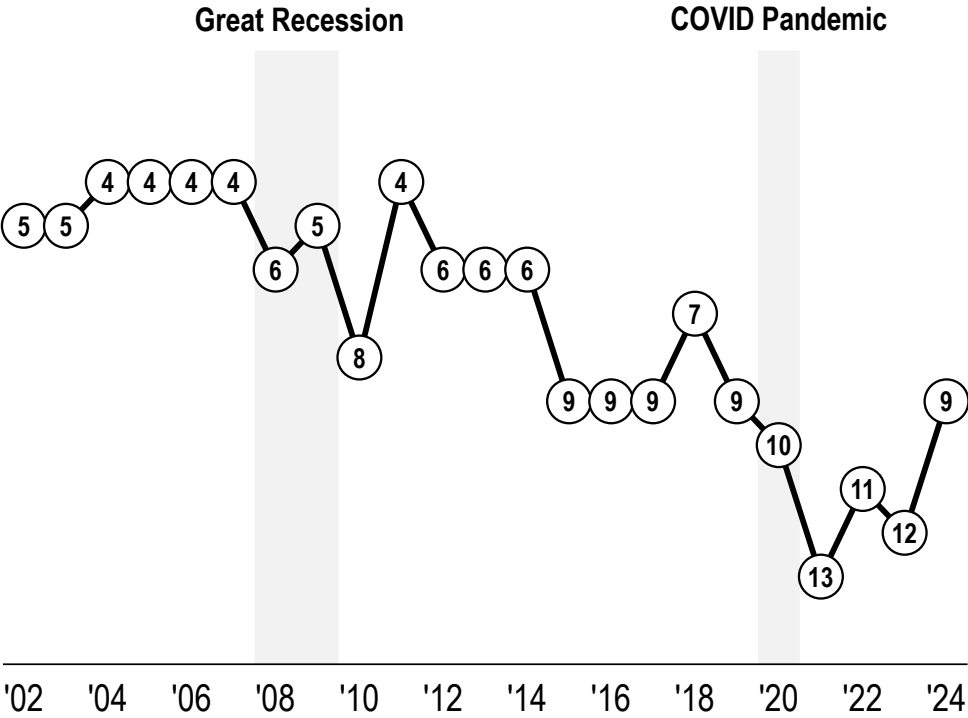
WICHE State Ranking

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State Comparison – 2024



Nevada Ranking



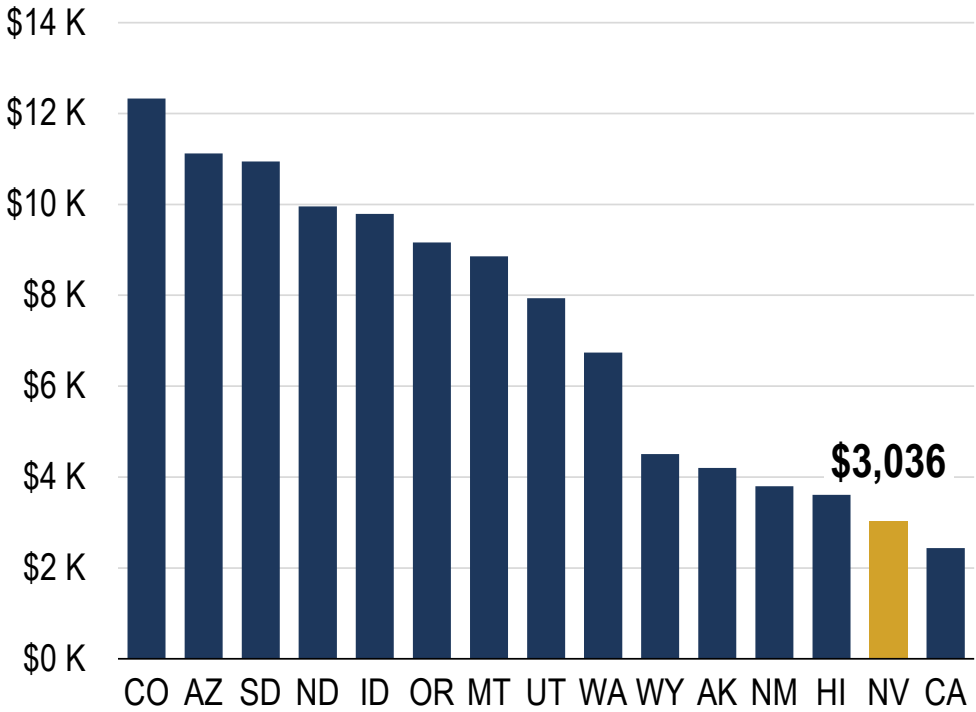
Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes stimulus and funding for research/agricultural/medical activities. Adjusted to 2024 dollars in Nevada.

Tuition and Fee Revenue Per FTE

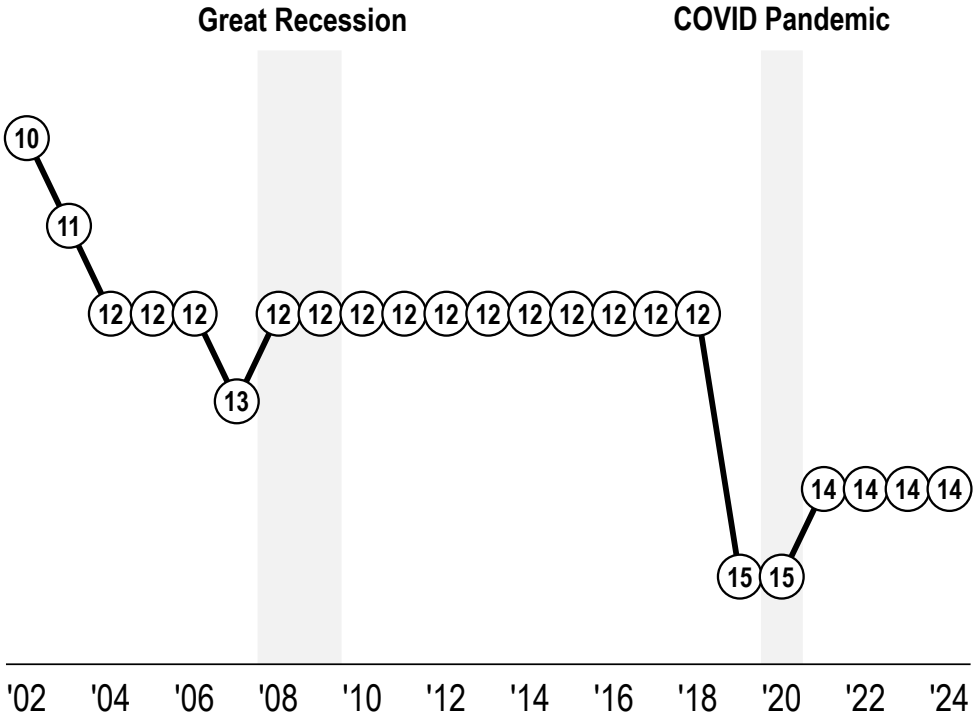
WICHE State Ranking

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State Comparison – 2024



Nevada Ranking

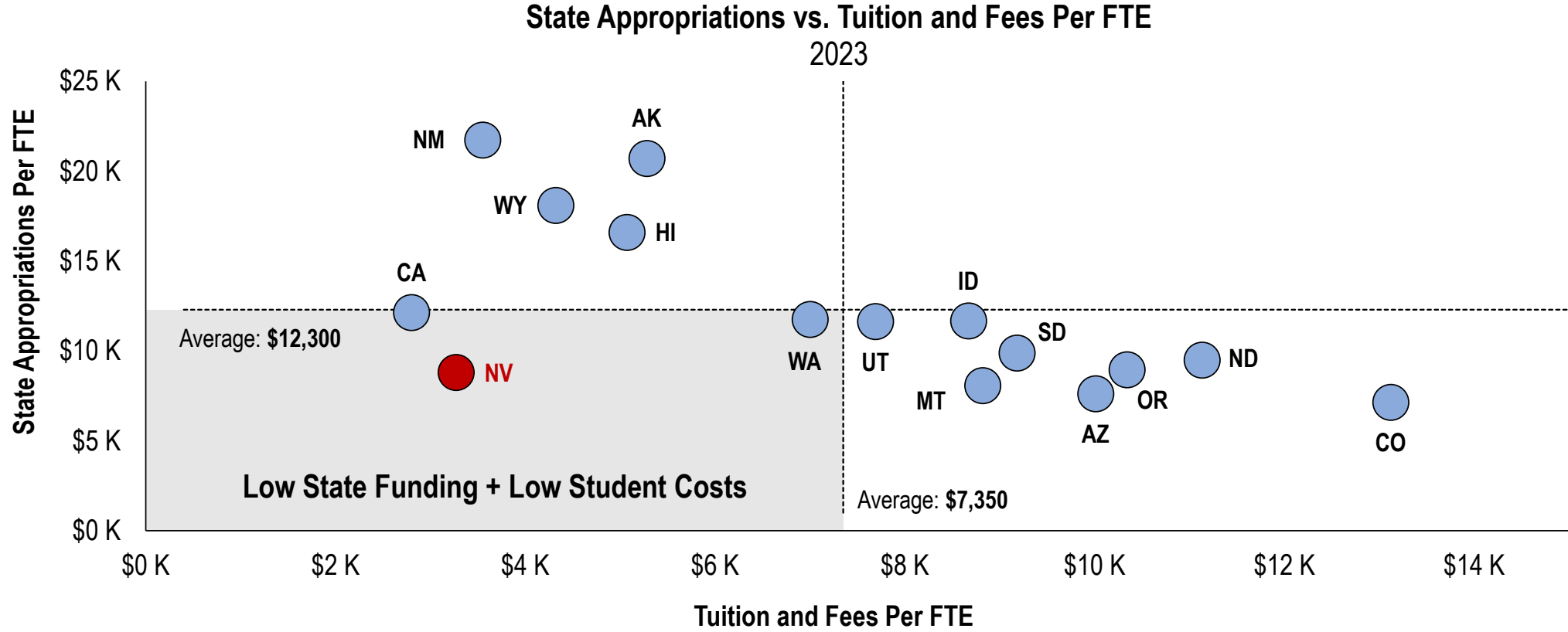


Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes funding for research/agricultural/medical activities. Adjusted to 2024 dollars in Nevada.

State-Student Funding Summary

WICHE States

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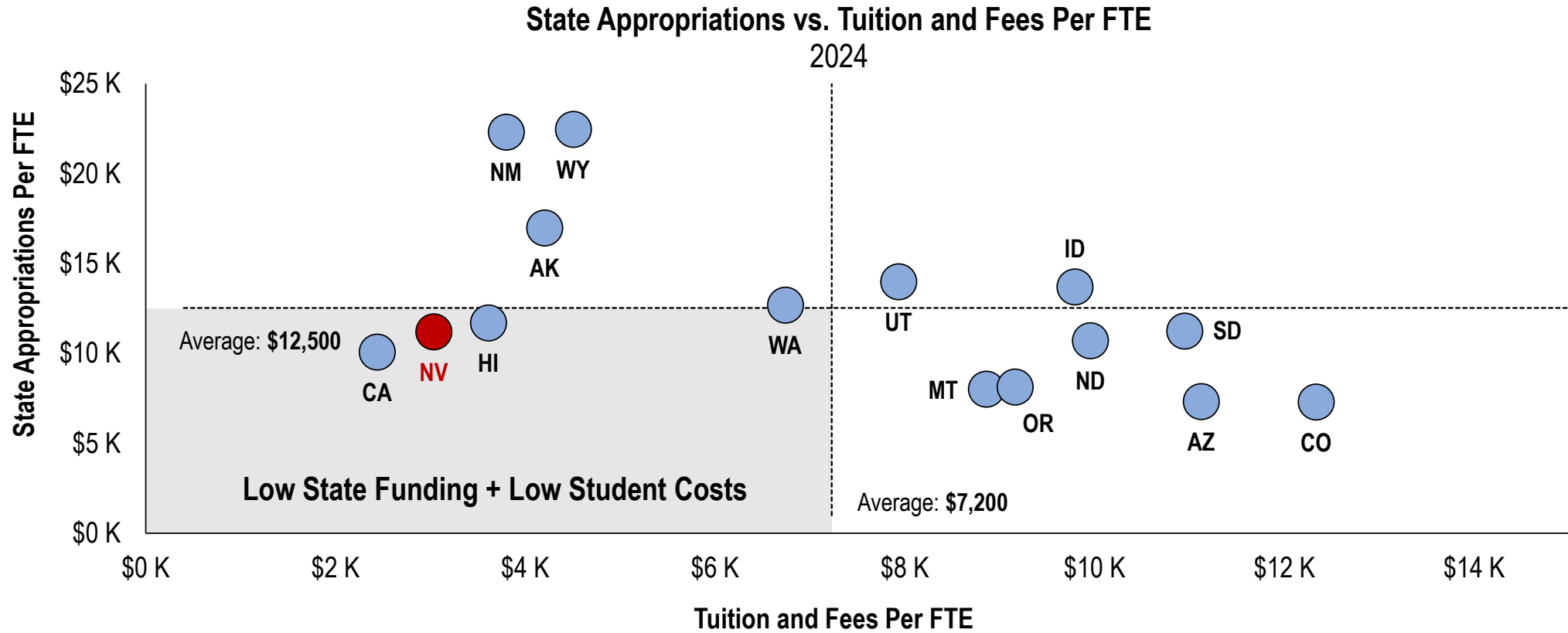


Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes funding for research/agricultural/medical activities. Adjusted to 2023 dollars in Nevada.

State-Student Funding Summary

WICHE States

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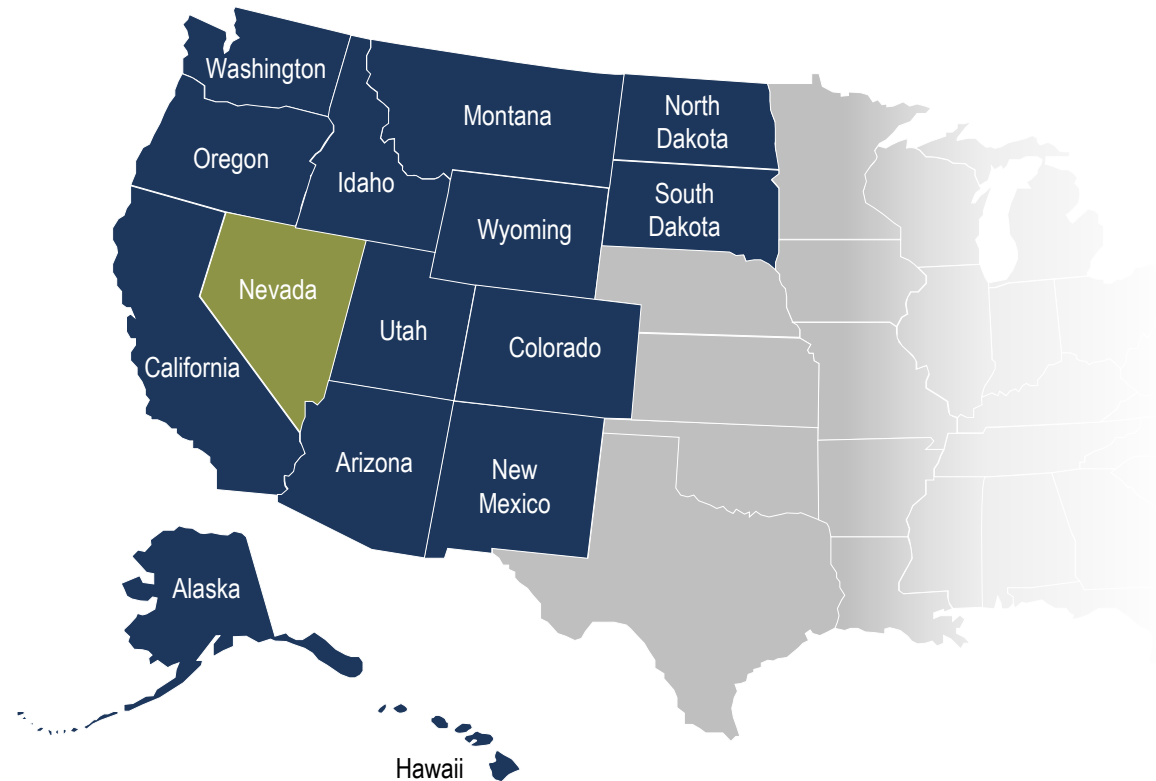


Source: State Higher Education Executive Officers Association; Applied Analysis. Note: Excludes funding for research/agricultural/medical activities. Adjusted to 2024 dollars in Nevada.

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5	FUNDING FORMULA MODEL



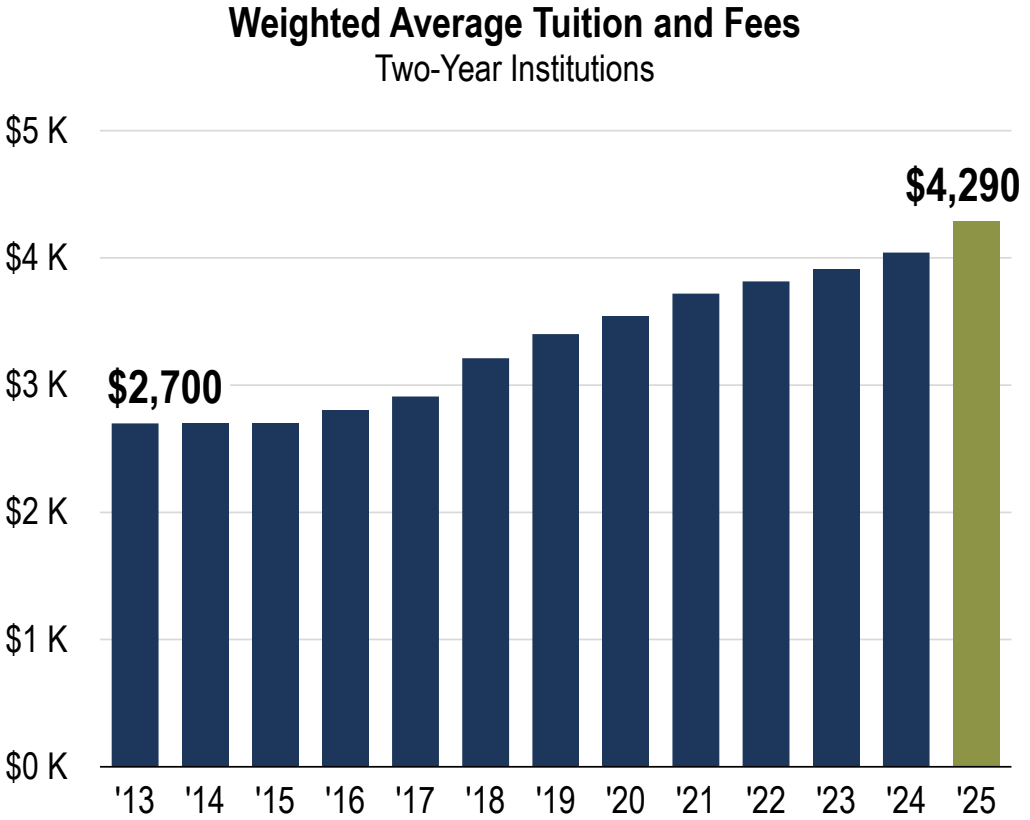
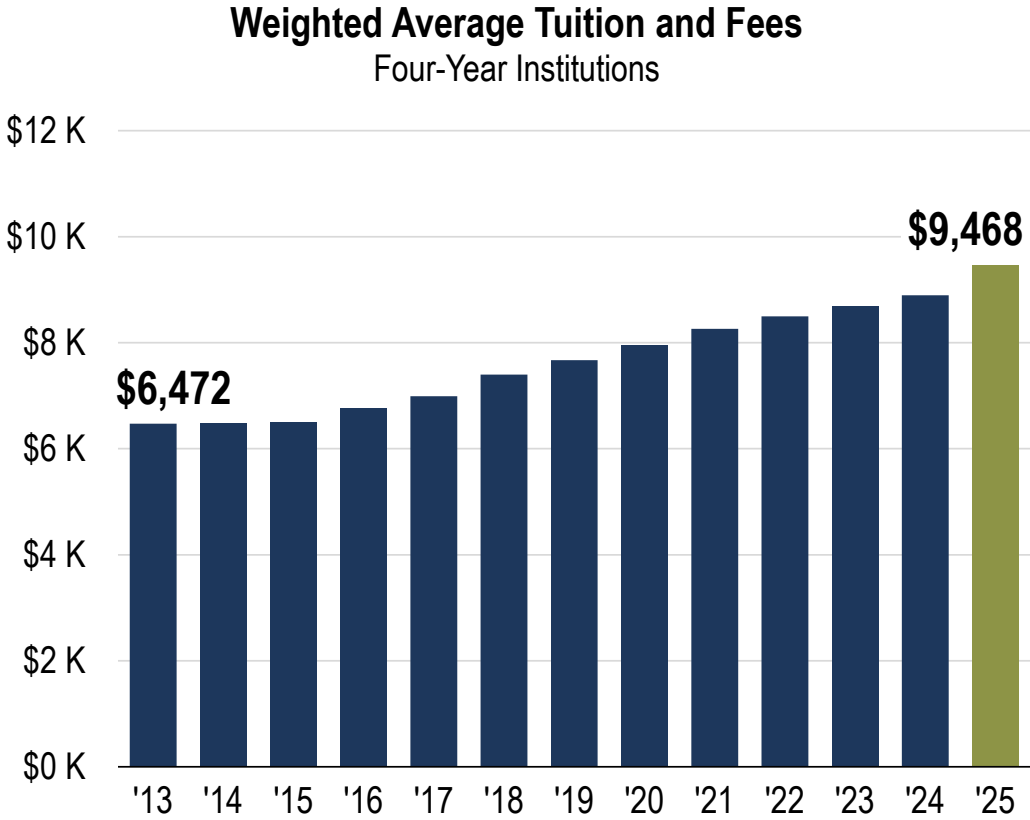
Tuition and Fee Comparison



WICHE data on tuition and fees
among its member states
illuminates the comparative costs
of attending college for
students and their families

Tuition and Fees – Nevada

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Page 44

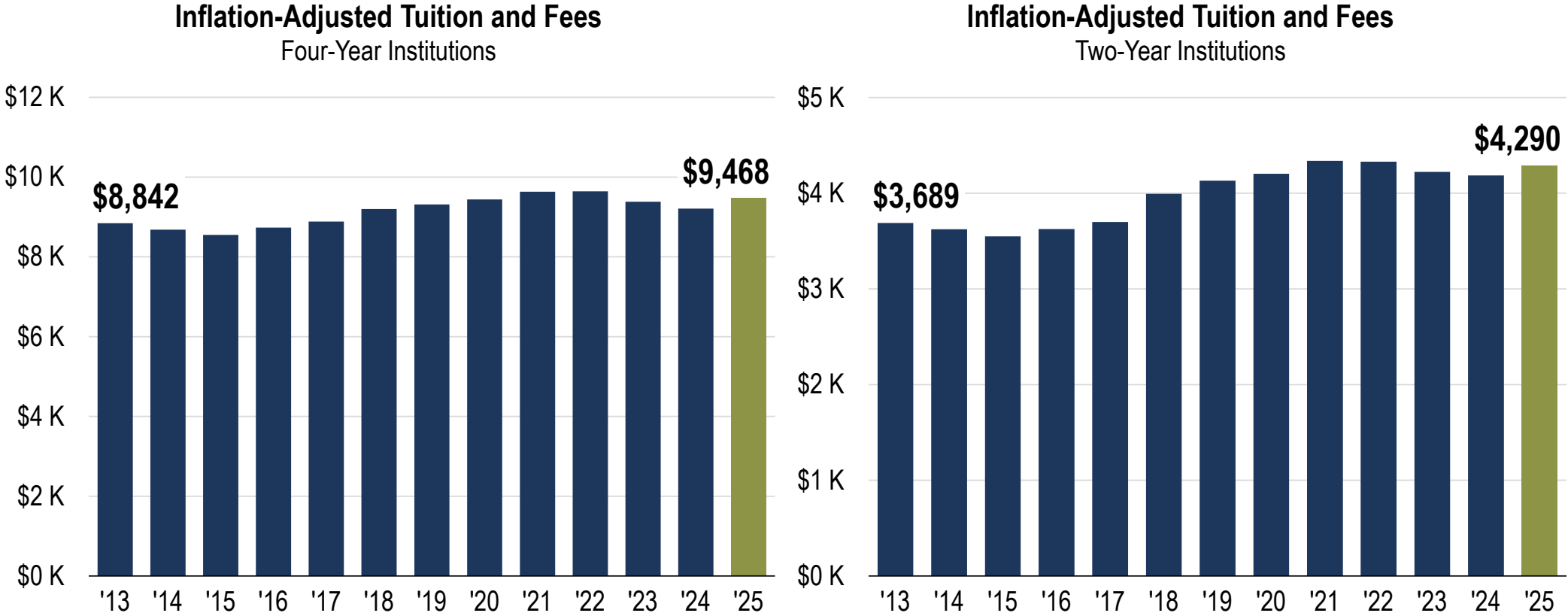


Source: Western Interstate Commission for Higher Education. Note: Tuition and fees for undergraduate in-state students.

Tuition and Fees – Nevada

Inflation-Adjusted

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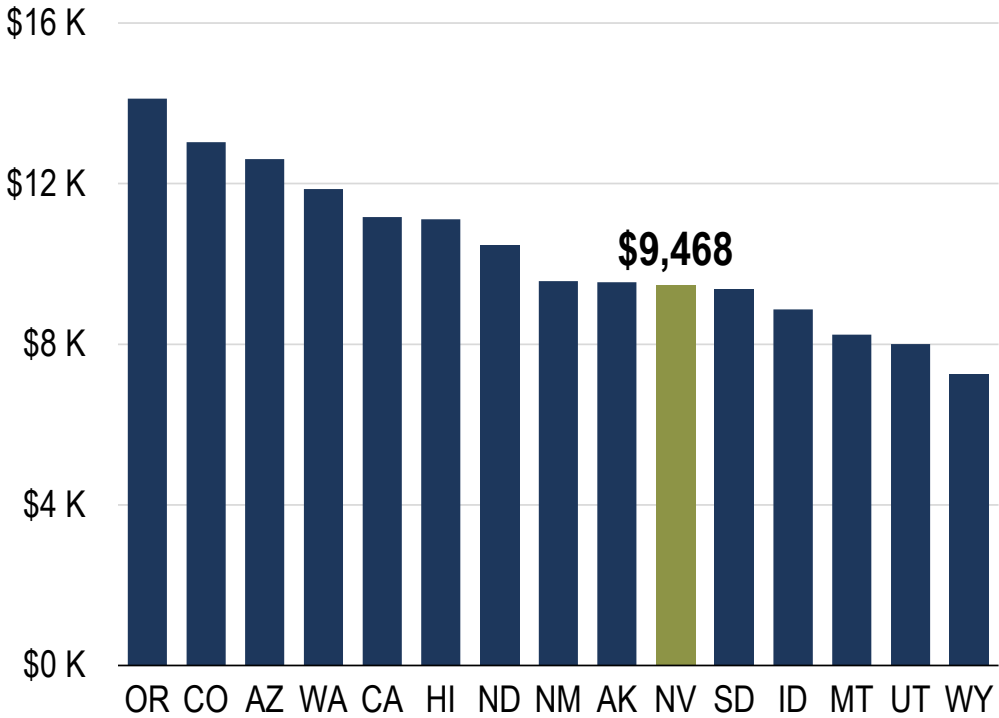
Source: Western Interstate Commission for Higher Education. Note: Tuition and fees for undergraduate in-state students. Inflation-adjusted values in 2024 dollars.

Tuition and Fees

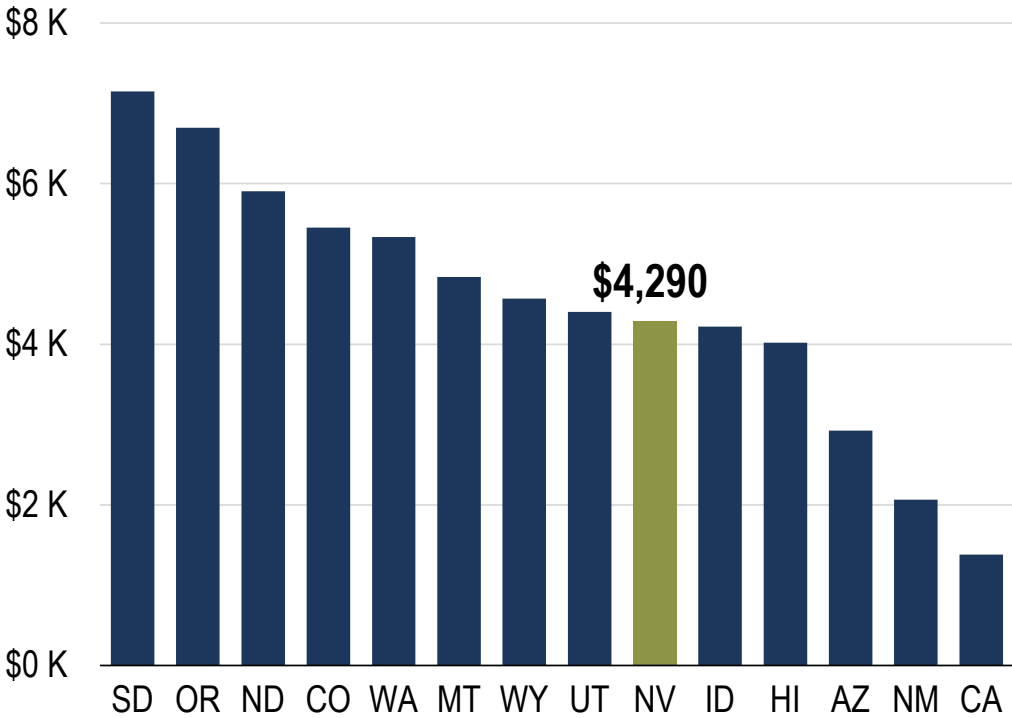
WICHE States

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Weighted Average Tuition and Fees – 2025
Four-Year Institutions



Weighted Average Tuition and Fees – 2025
Two-Year Institutions

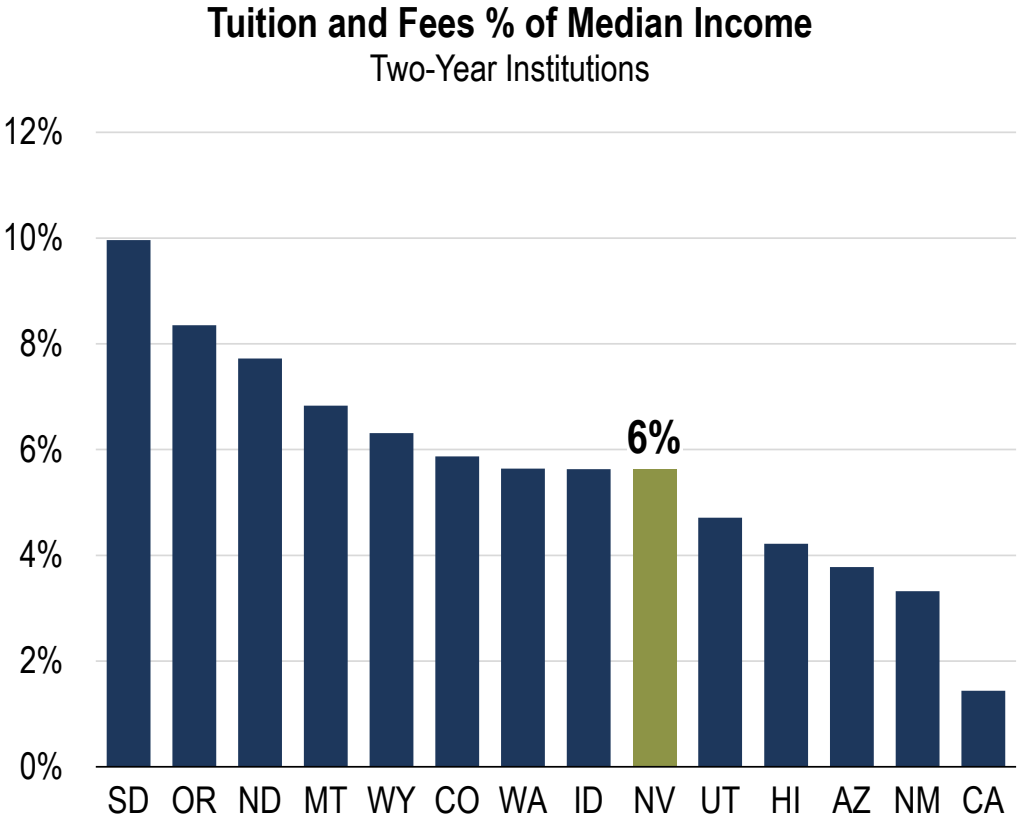
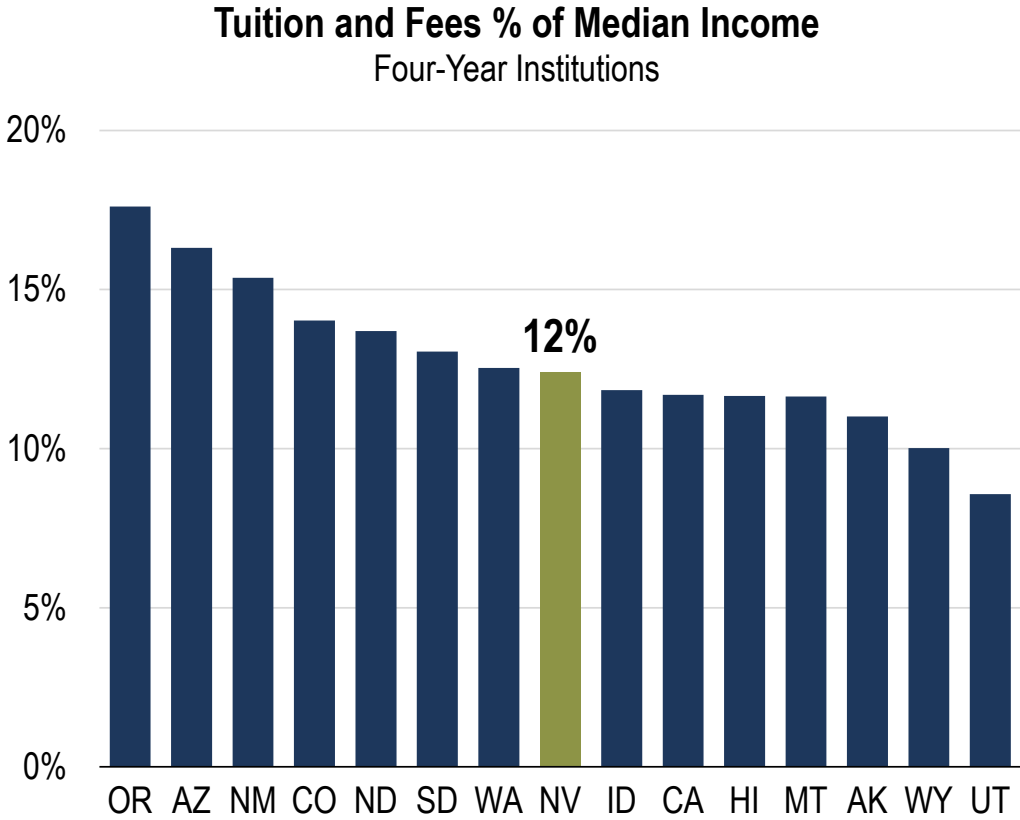


Source: Western Interstate Commission for Higher Education

Tuition and Fees Share of Household Income

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WICHE States



Source: Western Interstate Commission for Higher Education; U.S. Census Bureau; Applied Analysis

Tuition and Fees

R1 Institutions in WICHE States

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Rank	School	Cost - FY25
1	Colorado School of Mines	\$21,910
2	University of California-Davis	\$16,780
3	University of California-San Diego	\$16,750
4	University of California-Santa Barbara	\$16,410
5	University of California-Berkeley	\$16,350
6	University of Oregon	\$16,140
7	University of California-Santa Cruz	\$16,010
8	University of California-Irvine	\$15,720
9	University of California-Riverside	\$15,610
10	University of California-Los Angeles	\$15,200
11	Oregon State University	\$14,540
12	University of Colorado Boulder	\$14,000
13	University of Arizona-Tucson	\$13,920
14	Washington State University	\$13,390

Rank	School	Cost - FY25
15	Colorado State University-Fort Collins	\$13,380
16	University of Washington-Seattle Campus	\$12,970
17	University of Colorado Denver Campus	\$12,720
18	Arizona State University-Tempe	\$12,220
19	University of Hawaii at Manoa	\$12,190
20	University of New Mexico-Main Campus	\$11,210
21	North Dakota State University-Main Campus	\$10,910
22	University of Utah	\$10,630
23	University of Nevada, Las Vegas	\$9,750
24	University of Nevada, Reno	\$9,580
25	Utah State University	\$8,560
26	The University of Montana	\$8,550
27	Montana State University	\$8,460

Source: Western Interstate Commission for Higher Education

Tuition and Fees Share of Household Income

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R1 Institutions in WICHE States

Rank	School	Cost - FY25
1	Colorado School of Mines	23.6%
2	University of Oregon	20.1%
3	Oregon State University	18.1%
4	University of Arizona-Tucson	18.0%
5	University of New Mexico-Main Campus	18.0%
6	University of California-Davis	17.6%
7	University of California-San Diego	17.5%
8	University of California-Santa Barbara	17.2%
9	University of California-Berkeley	17.1%
10	University of California-Santa Cruz	16.8%
11	University of California-Irvine	16.5%
12	University of California-Riverside	16.3%
13	University of California-Los Angeles	15.9%
14	Arizona State University-Tempe	15.8%

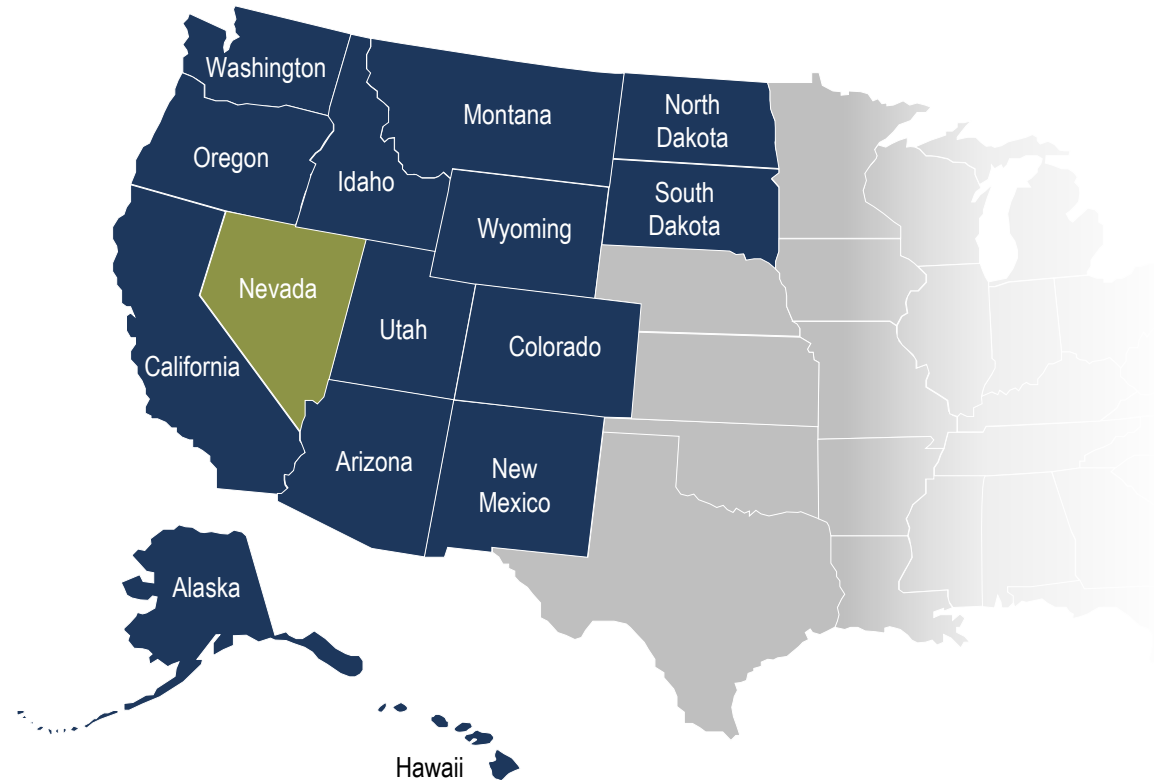
Rank	School	Cost - FY25
15	University of Colorado Boulder	15.1%
16	Colorado State University-Fort Collins	14.4%
17	North Dakota State University-Main Campus	14.3%
18	Washington State University	14.2%
19	University of Washington-Seattle Campus	13.7%
20	University of Colorado Denver Campus	13.7%
21	University of Hawaii at Manoa	12.8%
22	University of Nevada, Las Vegas	12.8%
23	University of Nevada, Reno	12.5%
24	The University of Montana	12.1%
25	Montana State University	12.0%
26	University of Utah	11.4%
27	Utah State University	9.2%

Source: Western Interstate Commission for Higher Education; U.S. Census Bureau; Applied Analysis

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Institutional Comparison

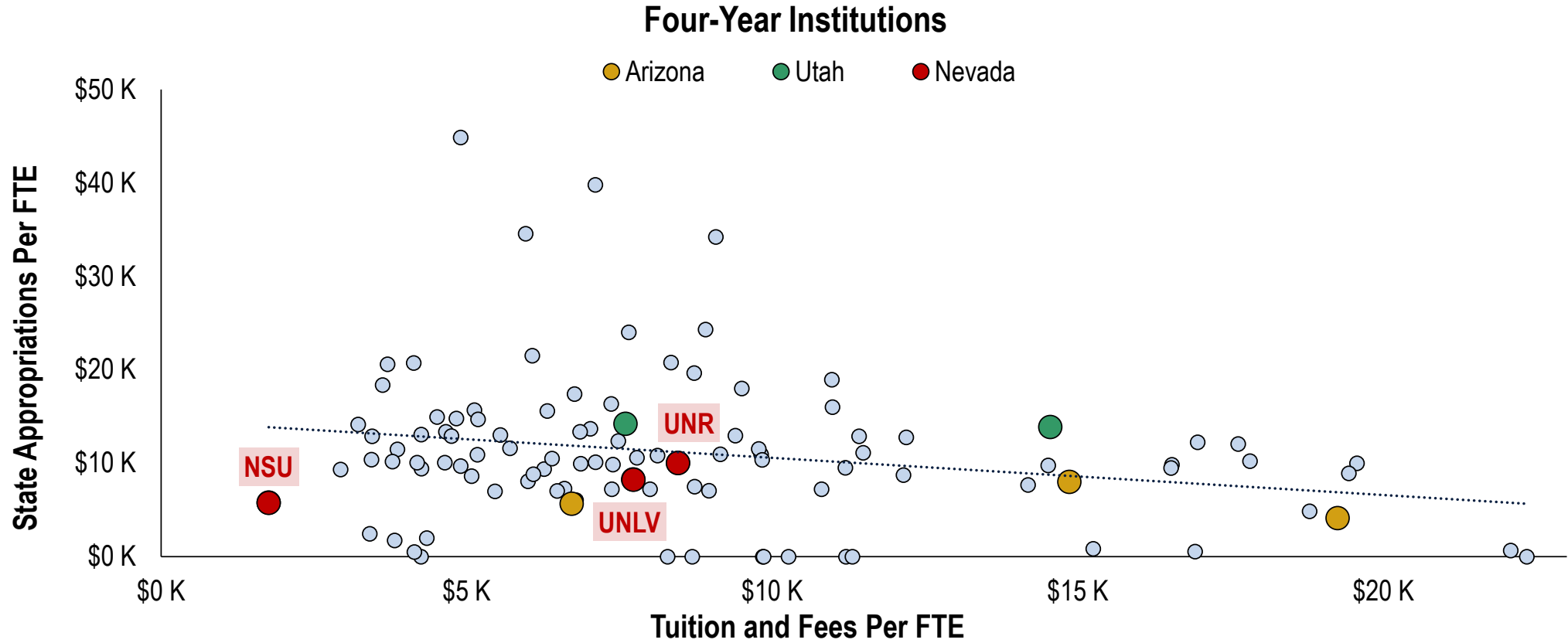


IPEDS data was used to compare four- and two-year institutions in WICHE states based on a variety of financial, operational, student-based and outcome measures

Revenue Per FTE

WICHE States

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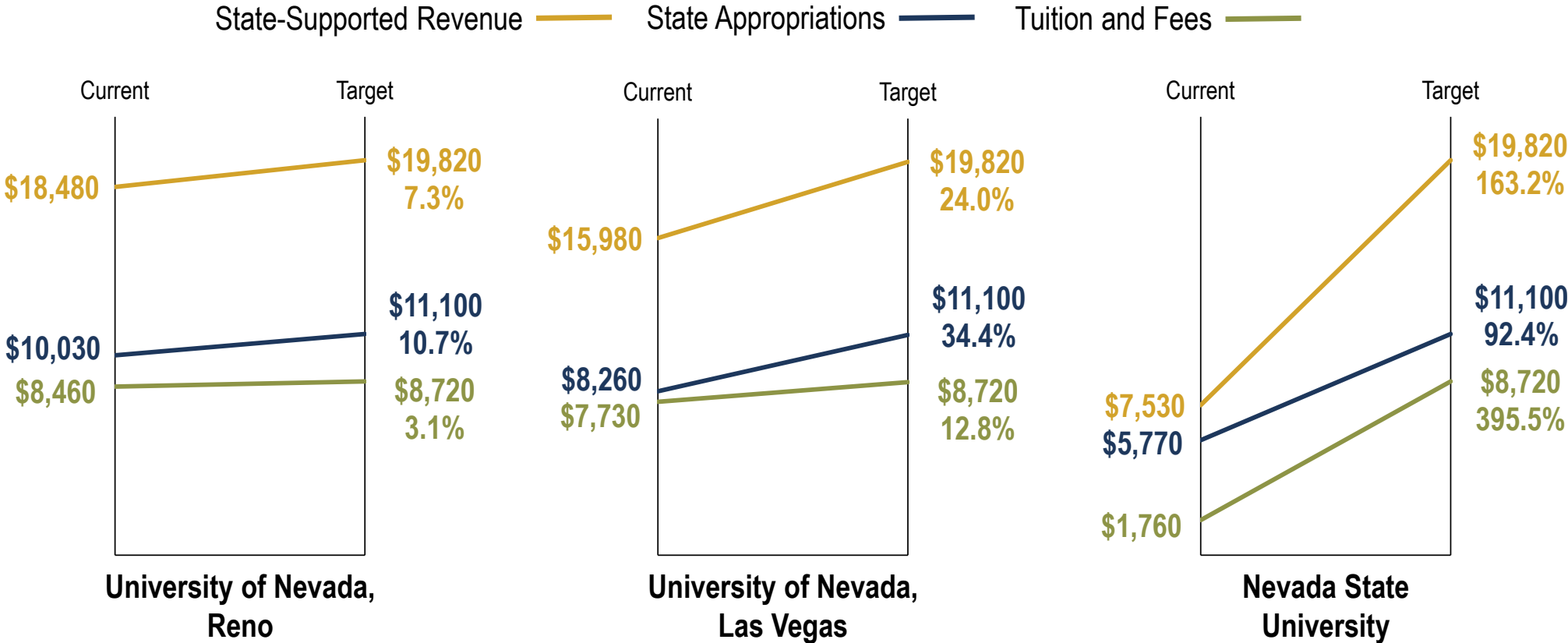


Source: Integrated Postsecondary Education Data System. Note: Dollar values adjusted for state cost-of-living differences.

Institutional Funding Per FTE Targets

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WICHE Average – Four-Year Institutions

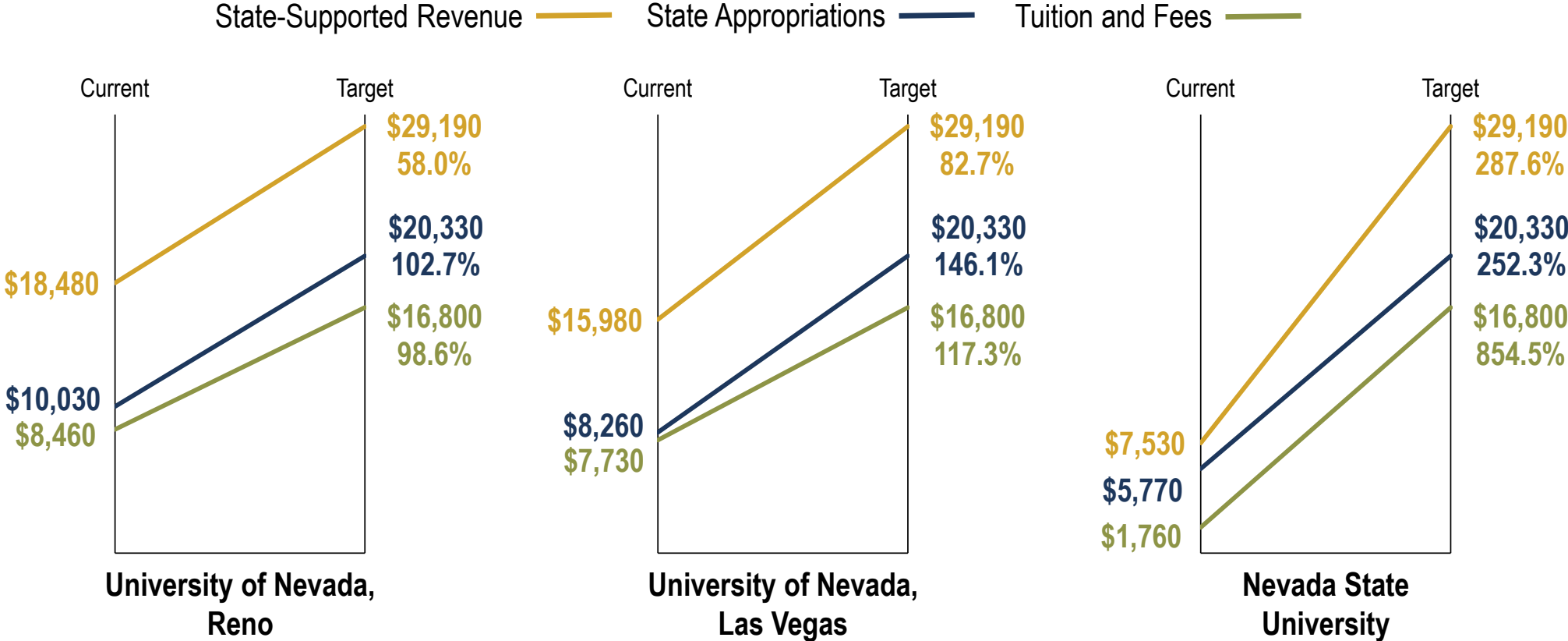


Source: Integrated Postsecondary Education Data System; Applied Analysis. Note: Dollar values adjusted for state cost-of-living differences.

Institutional Funding Per FTE Targets

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WICHE Top 10% – Four-Year Institutions

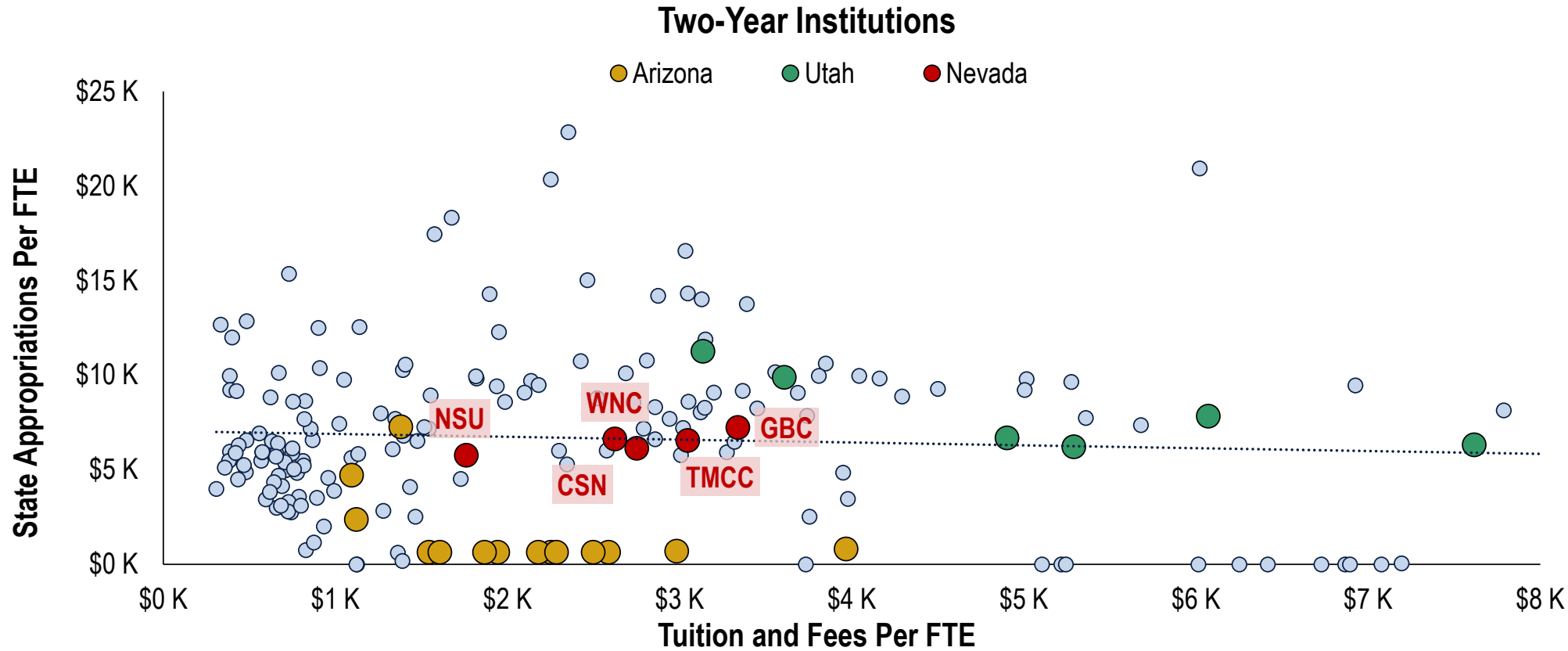


Source: Integrated Postsecondary Education Data System; Applied Analysis. Note: Dollar values adjusted for state cost-of-living differences.

Revenue Per FTE

WICHE States

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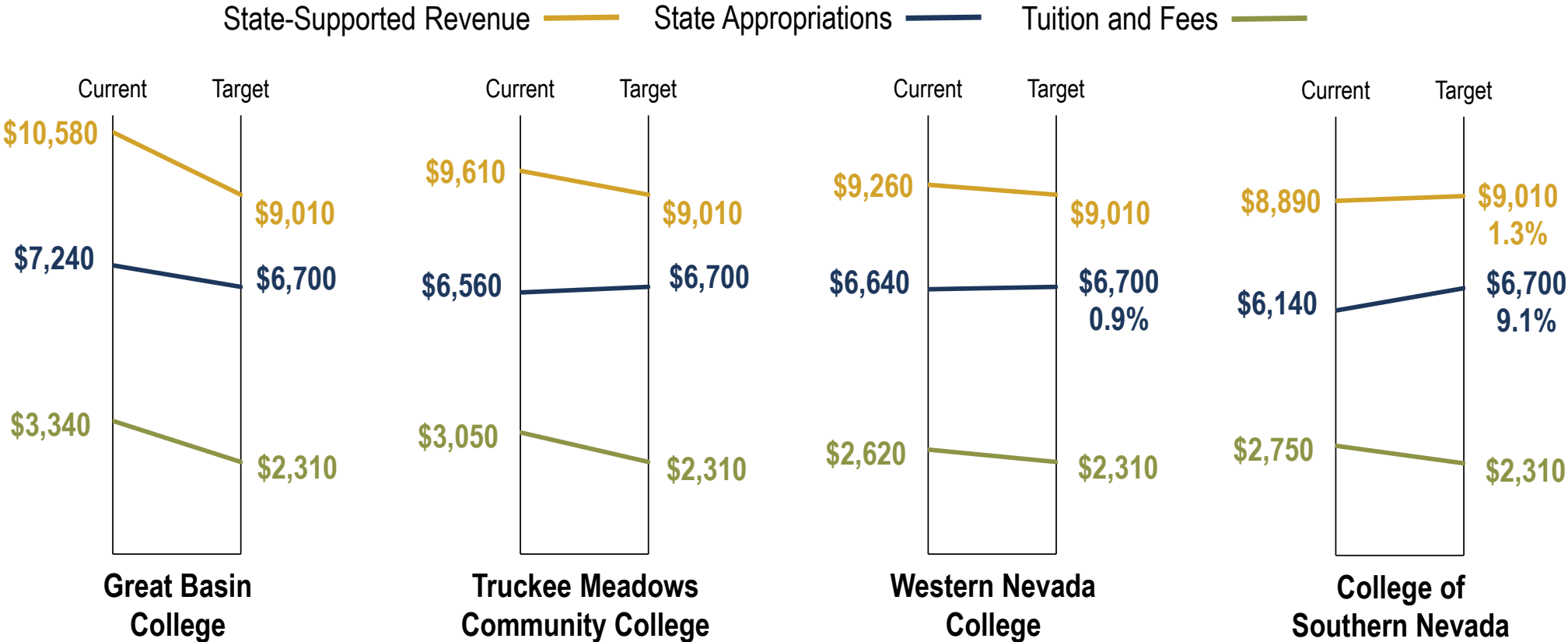


Source: Integrated Postsecondary Education Data System. Note: Dollar values adjusted for state cost-of-living differences.

Institutional Funding Per FTE Targets

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WICHE Average – Two-Year Institutions

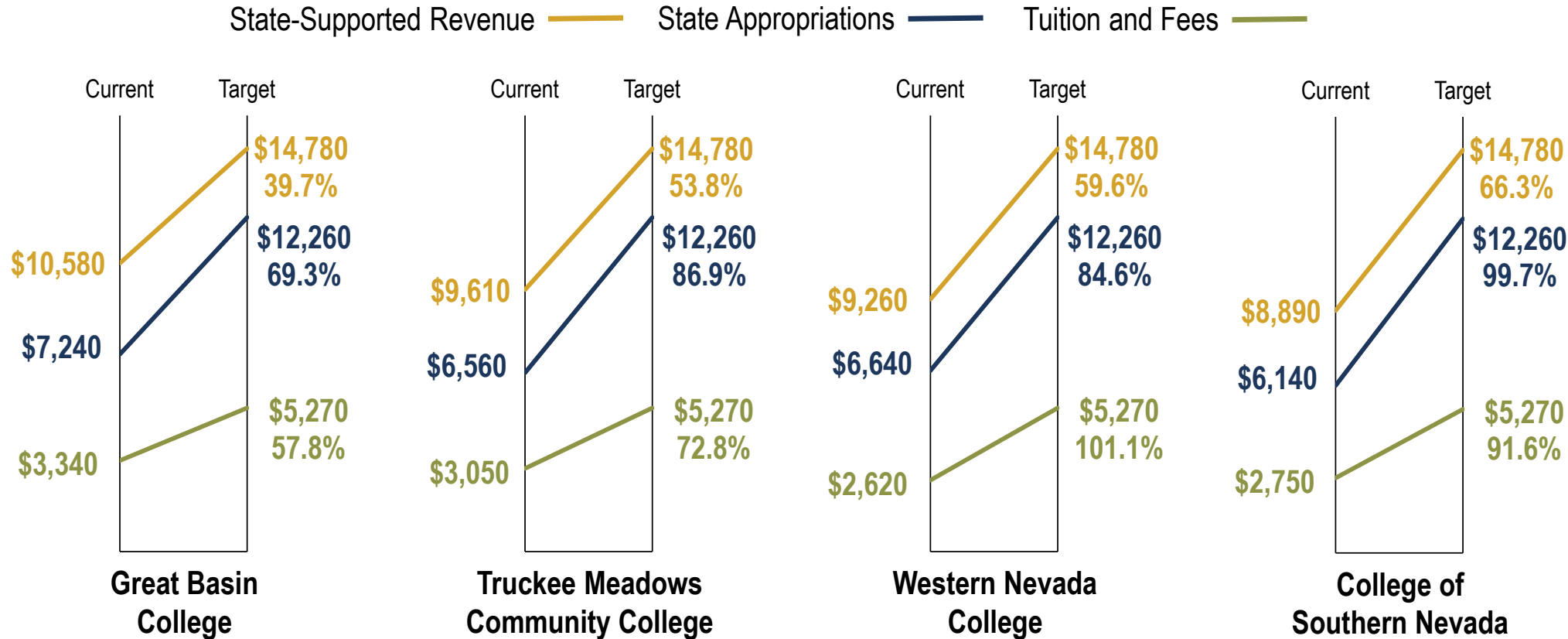


Source: Integrated Postsecondary Education Data System; Applied Analysis. Note: Dollar values adjusted for state cost-of-living differences.

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Institutional Funding Per FTE Targets

WICHE Top 10% – Two-Year Institutions



Source: Integrated Postsecondary Education Data System; Applied Analysis. Note: Dollar values adjusted for state cost-of-living differences.

1

HIGHER EDUCATION
FUNDING IN NEVADA

2

STATE FUNDING
COMPARISON

3


TUITION AND FEES
COMPARISON

4

INSTITUTIONAL
COMPARISON

5

FUNDING FORMULA
MODEL



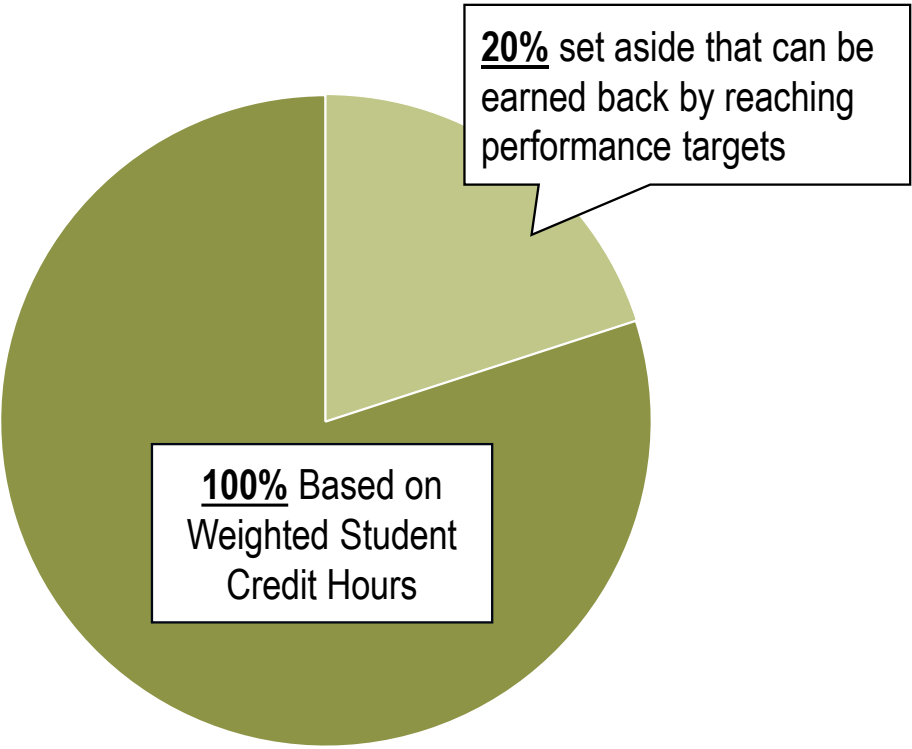


NSHE Funding Formula

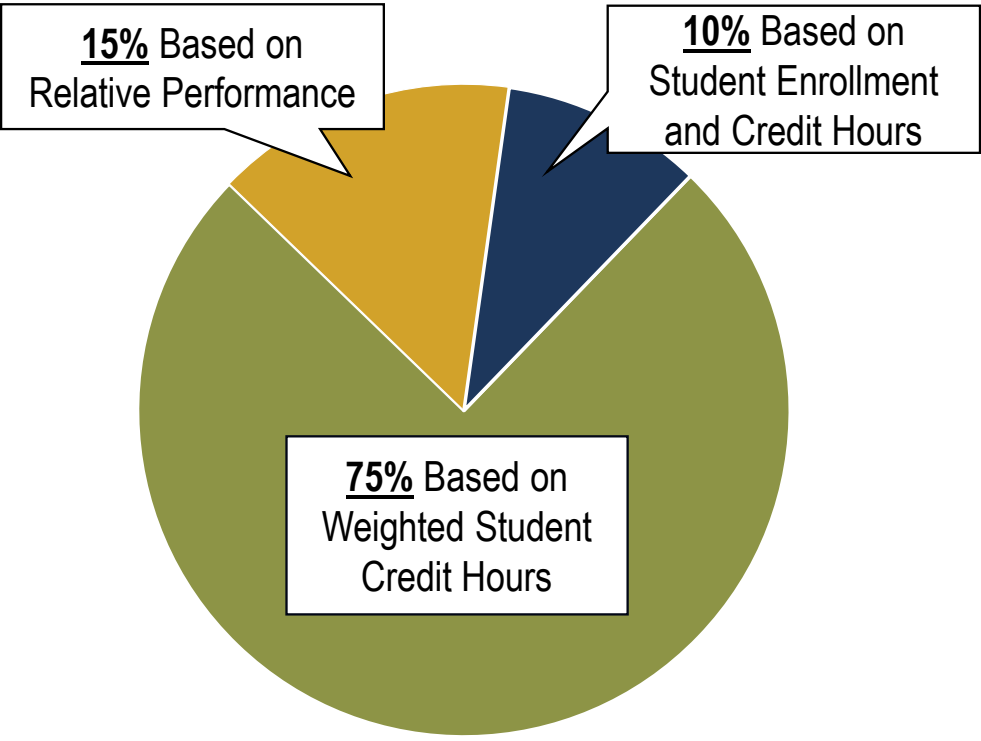
Formula Distribution Comparison

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Current Formula

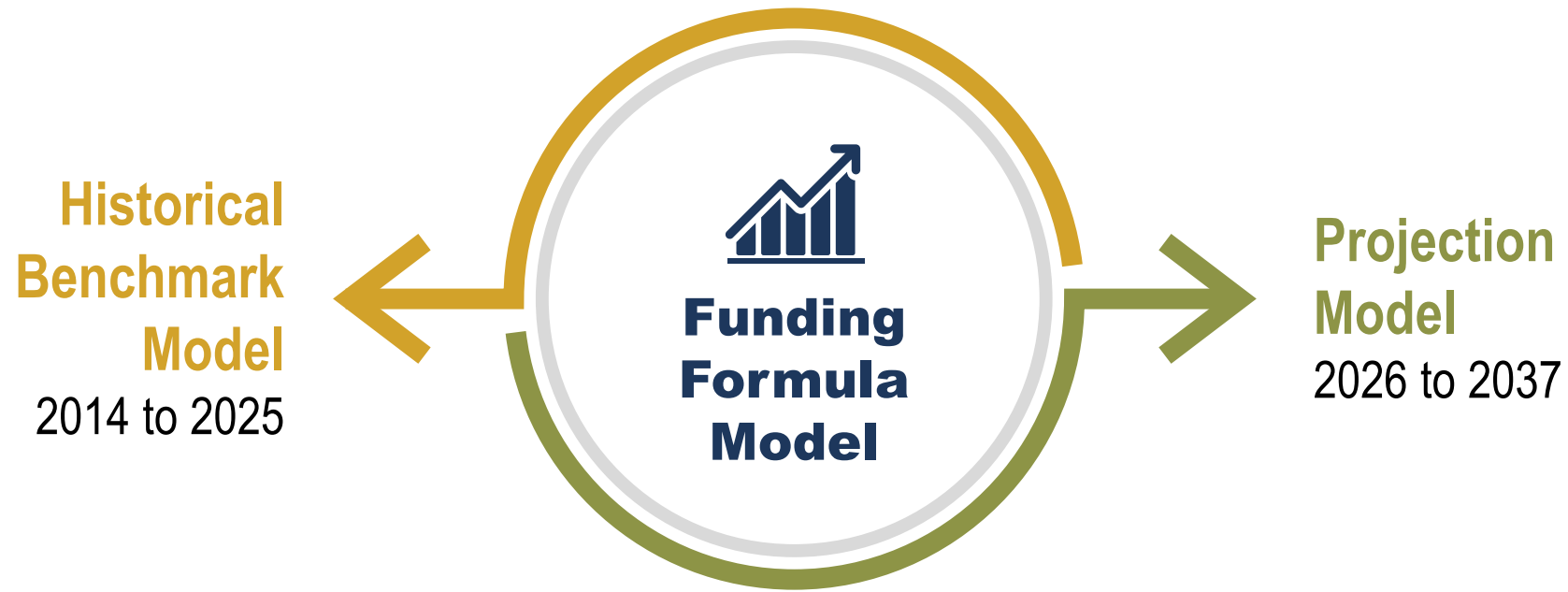


Proposed Formula



Source: Nevada System of Higher Education

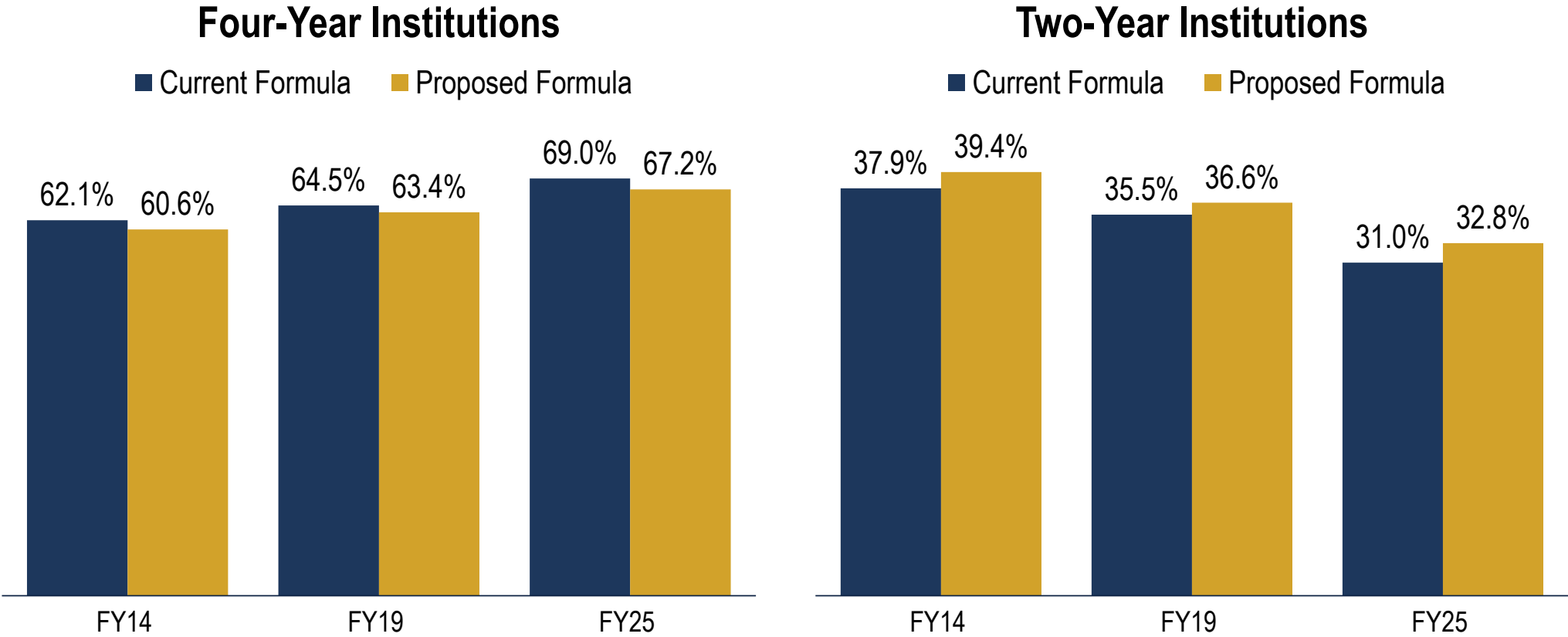
Formula Funding Model



Formula Distribution Comparison

Historical Benchmark Model

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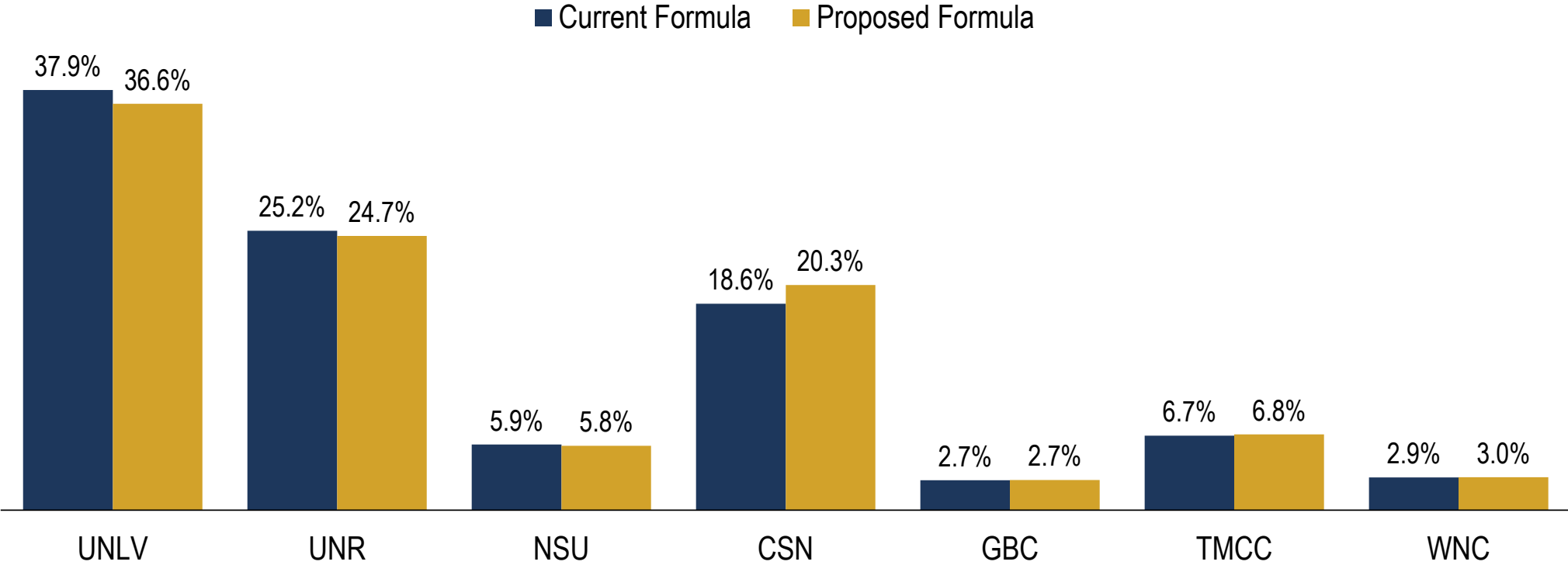
Source: Nevada System of Higher Education; Applied Analysis. Note: Distribution shares exclude funding for small institutions and operations and maintenance.

Formula Distribution Comparison

Historical Benchmark Model

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Formula Distribution – FY25



Source: Nevada System of Higher Education; Applied Analysis. Note: Distribution shares exclude funding for small institutions and operations and maintenance.



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