

University of Nevada, Reno Fieldhouse and Turf Fields Project Sources and Uses	
Sources:	
Par Amount	\$31,190,000
Net Original Issue Premium	\$772,847
Philanthropy	\$329,738
Total Project Sources	\$32,292,585
Uses:	
<u>Hard Costs</u>	
General Conditions	\$1,396,749
Site Costs	\$6,344,881
Hard Costs	\$14,543,409
Overhead Costs	\$1,427,382
Hard Cost Contingency	\$2,273,373
<u>Soft Costs</u>	
Architecture/Engineering	\$900,000
Permits/Fees & 3rd Parties	\$352,400
Third Parties/Inspections	\$135,000
Construction Mgmt Support	\$250,000
Legal/Professional	\$180,000
Soft Cost Contingency	\$250,000
Development Fee	\$1,075,000
<u>FF&E Costs</u>	
FF&E	\$1,633,914
FF&E Contingency	\$427,891
<u>Financing Costs</u>	
Cost of Issuance	\$1,102,585
Total Project Cost	\$32,292,585

**University of Nevada, Reno
Fieldhouse and Turf Fields Project
Preliminary Bond Statistics**

Sources and Uses of Funds

Source of Funds

Par Amount	\$ 31,190,000
Issue Premium	\$ 772,847
Philanthropy	\$ 329,738
Total Sources	\$ 32,292,585

Use of Funds

Project Fund	\$ 31,190,000
Cost of Issuance	\$ 1,102,585
Total Uses	\$ 32,292,585

Bond Summary Statistics

True Interest Cost (TIC)	4.87%
All-in TIC	5.05%

Bond Debt Service "Base Rent"

Total	\$ 61,465,018
Maximum Annual	\$ 2,020,250
Average Annual	\$ 1,982,743

Bond Debt Service with Ongoing Fees

Total	\$ 64,153,010
Maximum Annual	\$ 2,099,910
Average Annual	\$ 2,069,452

**University of Nevada, Reno
Fieldhouse and Turf Fields Project
Debt Service Payment Schedule**

Year	Period Ending	Principal	Interest	Total Debt Service	Additional Rent	Total Sublease
1	6/30/2026	\$ -	\$ 1,243,268	\$ 1,243,268	\$ 75,133	\$ 1,318,401
2	6/30/2027	370,000	1,550,250	1,920,250	76,550	1,996,800
3	6/30/2028	490,000	1,528,750	2,018,750	77,090	2,095,840
4	6/30/2029	515,000	1,503,625	2,018,625	77,646	2,096,271
5	6/30/2030	540,000	1,477,250	2,017,250	78,219	2,095,469
6	6/30/2031	570,000	1,449,500	2,019,500	78,809	2,098,309
7	6/30/2032	600,000	1,420,250	2,020,250	79,417	2,099,667
8	6/30/2033	630,000	1,389,500	2,019,500	80,043	2,099,543
9	6/30/2034	660,000	1,357,250	2,017,250	80,688	2,097,938
10	6/30/2035	695,000	1,323,375	2,018,375	81,352	2,099,727
11	6/30/2036	725,000	1,287,875	2,012,875	82,036	2,094,911
12	6/30/2037	765,000	1,250,625	2,015,625	82,741	2,098,366
13	6/30/2038	805,000	1,211,375	2,016,375	83,466	2,099,841
14	6/30/2039	845,000	1,170,125	2,015,125	84,214	2,099,339
15	6/30/2040	885,000	1,126,875	2,011,875	84,984	2,096,859
16	6/30/2041	930,000	1,081,500	2,011,500	85,777	2,097,277
17	6/30/2042	975,000	1,033,875	2,008,875	86,593	2,095,468
18	6/30/2043	1,025,000	983,875	2,008,875	87,435	2,096,310
19	6/30/2044	1,080,000	931,250	2,011,250	88,301	2,099,551
20	6/30/2045	1,130,000	876,000	2,006,000	89,194	2,095,194
21	6/30/2046	1,190,000	818,000	2,008,000	90,113	2,098,113
22	6/30/2047	1,250,000	757,000	2,007,000	91,060	2,098,060
23	6/30/2048	1,315,000	692,875	2,007,875	92,035	2,099,910
24	6/30/2049	1,380,000	625,500	2,005,500	93,040	2,098,540
25	6/30/2050	1,450,000	554,750	2,004,750	94,075	2,098,825
26	6/30/2051	1,520,000	480,500	2,000,500	95,140	2,095,640
27	6/30/2052	1,600,000	402,500	2,002,500	96,238	2,098,738
28	6/30/2053	1,680,000	320,500	2,000,500	97,369	2,097,869
29	6/30/2054	1,765,000	234,375	1,999,375	98,533	2,097,908
30	6/30/2055	1,855,000	143,875	1,998,875	99,733	2,098,608
31	6/30/2056	1,950,000	48,750	1,998,750	100,968	2,099,718
Total		\$ 31,190,000	\$ 30,275,018	\$ 61,465,018	\$ 2,687,992	\$ 64,153,010

University of Nevada, Reno Fieldhouse and Turf Fields Project Cash Flows				
Year	Period Ending	\$3.50 Per Credit Athletics And Recreation Fee	Sublease Payment	Athletics and Recreation Fee Balance
1	6/30/2026	\$ 1,900,000	\$ (1,318,401)	\$ 581,599
2	6/30/2027	1,957,000	(1,996,800)	541,799
3	6/30/2028	2,016,000	(2,095,840)	461,959
4	6/30/2029	2,076,000	(2,096,271)	441,688
5	6/30/2030	2,138,000	(2,095,469)	484,219
6	6/30/2031	2,181,000	(2,098,309)	566,910
7	6/30/2032	2,225,000	(2,099,667)	692,243
8	6/30/2033	2,270,000	(2,099,543)	862,700
9	6/30/2034	2,315,000	(2,097,938)	1,079,762
10	6/30/2035	2,361,000	(2,099,727)	1,341,035
11	6/30/2036	2,385,000	(2,094,911)	1,631,124
12	6/30/2037	2,409,000	(2,098,366)	1,941,758
13	6/30/2038	2,433,000	(2,099,841)	2,274,917
14	6/30/2039	2,457,000	(2,099,339)	2,632,578
15	6/30/2040	2,482,000	(2,096,859)	3,017,719
16	6/30/2041	2,507,000	(2,097,277)	3,427,442
17	6/30/2042	2,532,000	(2,095,468)	3,863,974
18	6/30/2043	2,557,000	(2,096,310)	4,324,664
19	6/30/2044	2,583,000	(2,099,551)	4,808,113
20	6/30/2045	2,609,000	(2,095,194)	5,321,919
21	6/30/2046	2,635,000	(2,098,113)	5,858,806
22	6/30/2047	2,661,000	(2,098,060)	6,421,746
23	6/30/2048	2,688,000	(2,099,910)	7,009,836
24	6/30/2049	2,715,000	(2,098,540)	7,626,296
25	6/30/2050	2,742,000	(2,098,825)	8,269,471
26	6/30/2051	2,769,000	(2,095,640)	8,942,831
27	6/30/2052	2,797,000	(2,098,738)	9,641,093
28	6/30/2053	2,825,000	(2,097,869)	10,368,224
29	6/30/2054	2,853,000	(2,097,908)	11,123,316
30	6/30/2055	2,882,000	(2,098,608)	11,906,708
31	6/30/2056	2,911,000	(2,099,718)	12,717,990
Total		\$ 76,871,000	\$ (64,153,010)	