



Nevada System of Higher Education

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SUMMARY OF CONTRACT TERMS COLLEGE OF SOUTHERN NEVADA PRESIDENT DR. STACY STEVE KLIPPENSTEIN

- 1) **Base Salary:** \$350,000.00 per fiscal year.
- 2) **4-Year Contract Term:** The Agreement shall commence on July 1, 2025, and, except as otherwise provided, shall continue through the close of business on June 30, 2029.
- 3) **COLA:** Employee is eligible for Cost of Living Adjustments (COLA) approved by, and to the extent funded by, the Nevada State Legislature during the Term of the Agreement.
- 4) **Car Allowance:** \$8,000 per fiscal year.
- 5) **Housing Allowance:** \$12,000 per fiscal year.
- 6) **Host Account:** \$5,000 per fiscal year.
- 7) **Discipline and Termination:**
 - a. Without Cause: Employee entitled to a lump sum payment for COBRA coverage and Base Salary for six (6) months or for the remaining Term of the Agreement, whichever is less.
 - b. Termination For Cause: The Employee is subject to disciplinary action pursuant to the provisions of the Agreement and Board of Regents *Bylaws*, Title 1, Article VII, Section 5.
 - c. Administrative Leave: The Chancellor, in consultation with the Board Chair, may place Employee on paid administrative leave during disciplinary proceedings.
 - d. Termination For Convenience: Employee may terminate the Agreement upon sixty (60) calendar days' notice.