

Western Nevada College Foundation
11/21/2024

1. Foundation Net Assets*	2020	2021	2022	2023	2024
Invested in Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted - Unexpendable	-	-	-	-	-
Restricted - Expendable	-	-	-	-	-
Unrestricted	228,386	426,878	311,800	418,669	621,263
Total	\$ 228,386	\$ 426,878	\$ 311,800	\$ 418,669	\$ 621,263

*Source of information should be from the annual audited financial report.

Note: WNC Foundation uses an accounting method that recognizes restricted revenue at the time it is spent; therefore, only unrestricted revenue shows as Net Profit, per GASB 33

2. Annual Fund Raising Activities by Type

	2020	2021	2022	2023	2024
Unrestricted	\$ 238,913	\$ 99,391	\$ 75,361	\$ 223,629	\$ 273,159
Restricted	-	-	-	-	-
Capital	1,072,156	287,610	811,009	-	-
Scholarship	518,348	674,685	876,021	827,704	814,644
Program	245,422	121,168	89,236	250,112	442,237
Endowment	515,000	218,000	432,000	1,762,173	12,978
In-Kind	55,531	6,650	22,773	85,184	161,633
Service Recognition	-	-	-	-	-
Total	\$ 2,645,370	\$ 1,407,504	\$ 2,306,400	\$ 3,148,802	\$ 1,704,651

Note: WNC Foundation uses an accounting method that recognizes restricted revenue at the time it is spent; therefore, per GASB 33, these numbers reflect revenue spent during the given year as reported in the FY24 audit. Funds raised are reported in the FY24 Annual Report.

3. Donations (Expenses) Given Out by Type

	2020	2021	2022	2023	2024
Program Expenses	\$ 245,422	\$ 121,168	\$ 112,009	\$ 335,296	\$ 396,443
Capital Expenses	\$ 1,072,156	\$ 287,610	\$ 811,009	\$ -	\$ 207,098
Scholarship Expenses	\$ 518,348	\$ 674,685	\$ 876,021	\$ 827,704	\$ 814,644
Total Donation Expenses	\$ 1,835,926	\$ 1,083,463	\$ 1,799,039	\$ 1,163,000	\$ 1,418,185

*Source of information should be from the annual audited financial report. Please add other types that are applicable.

4. Sources of Giving as a Percentage**

	2020	2021	2022	2023	2024
Individuals	43%	19%	23%	57%	10%
Corporations	5%	2%	30%	8%	2%
Grants	35%	73%	36%	28%	73%
Other	17%	6%	11%	7%	15%
Total sources of giving	100%	100%	100%	100%	100%

**Use the most recent data available.

Note: The source of giving amounts can be found in each of the Annual Fiscal Reports prepared for the Board of Regents.

5. Annual Report of percentage of Management and General Expenses (Administrative Expenses)

Use most recent annual 990 schedule IX.**

Functional Expenses	FY2024			
	Total Expenses	Management and General Expenses		Fundraising Expenses
		Program Service Expenses		
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -
Professional Services	60,039	-	12,400	47,639
Investment Management Fees	-	-	-	-
General Administration	18,797	-	18,797	-
Interest	-	-	-	-
Depreciation	-	-	-	-
Other	1,418,185	1,418,185	-	-
Miscellaneous	19,248	-	-	19,248
Total	\$ 1,516,269	\$ 1,418,185	\$ 31,197	\$ 66,887
	100%	94%	2%	4%

Note: This information is directly from schedule IX (as directed) for detail on salary and benefits, please refer to the 990, Schedule D or the WNC Audit, page 20. Program Service Expenses reflects the funding that was invested in Western Nevada College to support programs, facilities and students.

Not Applicable. As a community college foundation, WNCF does not track Alumni data. This is a nationally accepted practice per organizations like CASE (Council for Advancement and Support of Education).

6. Alumni Data	2020	2021	2022	2023	2024
Reachable Alumni	#	#	#	#	#
Alumni Giving as a %	%	%	%	%	%

7. Foundation Managed Endowments (Only for Investment Pools not held in the NSHE Endowment)

Fair Market Value	5,301,001	6,501,417	5,009,612	7,160,031	8,825,881
% Return (Loss)	18.63%	19.67%	-5.88%	10.65%	10.91%
\$ Increase Year Over Year (Gifts +/- Returns)	(734,216)	1,200,416	(1,491,805)	2,150,419	1,665,850
% Increase in FMV Year Over Year	-14.54%	22.65%	-22.95%	42.93%	23.27%