

University of Nevada, Reno Foundation
11/19/2024
Denise Lewis and Accounting Team

1. Foundation Net Position*

	2020	2021	2022	2023	2024
Invested in Capital Assets	\$ 2,703	\$ 1,658	\$ 42,848	\$ 44,116,418	\$ 42,018,963
Restricted - Unexpendable	19,096,077	17,758,299	16,606,864	21,165,768	23,664,719
Restricted - Expendable	110,896,939	181,450,571	171,033,563	221,524,477	248,693,640
Unrestricted	173,427,817	174,851,027	191,970,645	199,665,369	205,117,831
Total	\$ 303,423,536	\$ 374,061,555	\$ 379,653,920	\$ 486,472,032	\$ 519,495,153

*Source: annual audited financial report.

2. Annual Fundraising Activities by Type*

	2020	2021	2022	2023	2024
Building	\$ 182,486	\$ 1,602,388	\$ 169,201	\$ 3,797,063	\$ 4,406,489
Programmatic Enhancements	14,764,965	18,115,114	31,906,511	63,589,792	56,281,998
Endowments	4,020,092	5,750,402	17,503,638	10,861,990	5,258,237
Scholarships	979,825	2,100,163	1,827,513	3,111,307	3,241,328
Unrestricted	712,925	332,885	935,083	1,915,173	725,118
Total	\$ 20,660,293	\$ 27,900,952	\$ 52,341,946	\$ 83,275,325	\$ 69,913,170

*Based on "fundraising" i.e. "counting" not based on audited financials.

3. Donations(Expenses) Given Out by Type

	2020	2021	2022	2023	2024
Program Expenses	\$ 14,778,324	\$ 18,428,568	\$ 16,952,691	\$ 21,851,684	\$ 23,043,974
Capital Expenses	14,272,968	15,455,974	3,161,550	7,338,391	12,643,574
Scholarship Expenses	6,473,608	6,526,414	5,709,958	7,207,456	7,540,651
Total	\$ 35,524,900	\$ 40,410,956	\$ 25,824,199	\$ 36,397,531	\$ 43,228,199

*Source: annual audited financial report.

4. Sources of Giving as a Percentage of Dollars**

	2020	2021	2022	2023	2024
Alumni	25%	25%	18%	10%	9%
Corporations/Business/Organization	15%	10%	21%	6%	7%
Foundations	31%	28%	18%	11%	70%
Faculty & Staff	5%	2%	1%	1%	1%
Friends	21%	27%	12%	4%	9%
Estates	3%	8%	30%	7%	4%
Other	0%	0%	0%	61%	0%
Total	100%	100%	100%	100%	100%

**Most recent data available.

5. Annual Report of percentage of Management and General Expenses (Administrative Expenses)

Use most recent annual 990 schedule IX.

	FY2023			
Functional Expenses	Total Expenses	Program Service Expenses	Management and General Expenses	Fundraising Expenses
Salaries and Benefits	\$ 3,967,341	\$ -	\$ 1,875,715	\$ 2,091,626
Professional Services	258,595	-	255,328	3,267
Investment Management Fees	1,627,778	-	1,627,778	-
General Administration	286,525	-	247,603	38,922
Interest	-	-	-	-
Depreciation	711	-	711	-
Other:				
Miscellaneous	284,260	-	233,500	50,760
Grants and other assistance	36,711,196	36,711,196	-	-
	-	-	-	-
Total	\$ 43,136,406	\$ 36,711,196	\$ 4,240,635	\$ 2,184,575
	100%	85%	10%	5%

6. Percentage of alumni giving as a % of reachable alumni

	2020	2021	2022	2023	2024
Reachable Alumni	100,326	101,815	102,620	103,450	105,589
Alumni Giving as a %	3.2%	3.1%	2.8%	2.8%	2.8%

7. Foundation Managed Endowments (millions) (Only for Investment Pools not held in the NSHE Endowment)

	2020	2021	2022	2023	2024
Fair Market Value	\$ 230.2	\$ 294.4	\$ 293.6	\$ 352.3	\$ 379.3
% Return (Loss)	0.02%	26.7%	-1.6%	4.0%	9.7%
\$ Increase Year Over Year (Gifts +/- Returns)	\$ (1.9)	\$ 64.2	\$ (0.8)	\$ 58.7	\$ 27.0
% Increase in FMV Year Over Year	-0.8%	27.9%	-0.3%	20.0%	7.7%