

University of Nevada, Reno Foundation  
11/19/2024  
Denise Lewis and Accounting Team

<b>1. Foundation Net Position*</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Invested in Capital Assets	2,703	1,658	42,848	44,116,418	42,018,963
Restricted - Unexpendable	173,427,817	174,851,027	191,970,645	199,665,369	205,117,831
Restricted - Expendable	110,896,939	181,450,571	171,033,563	221,524,477	248,693,640
Unrestricted	19,096,077	17,758,299	16,606,864	21,165,768	23,664,719
<b>Total</b>	<b>303,423,536</b>	<b>374,061,555</b>	<b>379,653,920</b>	<b>486,472,032</b>	<b>519,495,153</b>

\*Source: annual audited financial report.

<b>2. Annual Donations Received by Type</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Building	182,486	1,602,388	169,201	3,797,063	4,406,489
Programmatic Enhancements	14,764,965	18,115,114	31,906,511	63,589,792	56,281,998
Endowments	4,020,092	5,750,402	17,503,638	10,861,990	5,258,237
Scholarships	979,825	2,100,163	1,827,513	3,111,307	3,241,328
Unrestricted	712,925	332,885	935,083	1,915,173	725,118
<b>Total</b>	<b>20,660,293</b>	<b>27,900,952</b>	<b>52,341,946</b>	<b>83,275,325</b>	<b>69,913,170</b>

\*\*Based on "fundraising" i.e. "counting" not based on audited financials.

<b>3. Donations(Expenses) Given Out by Type</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Program Expenses	14,778,324	18,428,568	16,952,691	21,851,684	23,043,974
Capital Expenses	14,272,968	15,455,974	3,161,550	7,338,391	12,643,574
Scholarship Expenses	6,473,608	6,526,414	5,709,958	7,207,456	7,540,651
<b>Total</b>	<b>35,524,900</b>	<b>40,410,956</b>	<b>25,824,199</b>	<b>36,397,531</b>	<b>43,228,199</b>

\*Source: annual audited financial report.

<b>4. Sources of Giving as a Percentage of Dollars**</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Alumni	25%	25%	18%	10%	9%
Corporations/Business/Organization	15%	10%	21%	6%	7%
Foundations	31%	28%	18%	11%	70%
Faculty & Staff	5%	2%	1%	1%	1%
Friends	21%	27%	12%	4%	9%
Estates	3%	8%	30%	7%	4%
Other	0%	0%	0%	61%	0%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

\*\*Most recent data available.

**5. Annual Report of percentage of Management and General Expenses (Administrative Expenses)**

Use most recent annual 990 schedule IX.

<b>Functional Expenses</b>	<b>FY2023</b>			
	<b>Total Expenses</b>	<b>Program Service Expenses</b>	<b>Management and General Expenses</b>	<b>Fundraising Expenses</b>
Grants and other assistance	\$ 36,711,196	\$ 36,711,196	\$ -	\$ -
Salaries and Benefits	\$ 3,967,341		\$ 1,875,715	\$ 2,091,626
Professional Services	\$ 258,595		255,328	3,267
Investment Management Fees	\$ 1,627,778		1,627,778	-
General Administration	\$ 286,525		247,603	38,922
Interest	\$ -		-	-
Depreciation	\$ 711		711	-
Other	\$ 284,260		233,500	50,760
<b>Total</b>	<b>\$ 43,136,406</b>	<b>\$ 36,711,196</b>	<b>\$ 4,240,635</b>	<b>\$ 2,184,575</b>
		85%	10%	5%

<b>6. Percentage of alumni giving as a % of reachable alumni</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Reachable Alumni	100,326	101,815	102,620	103,450	105,589
Alumni Giving as a %	3.2%	3.1%	2.8%	2.8%	2.8%

<b>7. Foundation Managed Endowments (millions)</b> <b>(Only for Investment Pools not held in the NSHE)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Fair Market Value	\$ 230.2	\$ 294.4	\$ 293.6	\$ 352.3	\$ 379.3
% Return (Loss)	0.02%	26.7%	-1.6%	4.0%	9.7%
\$ Increase Year Over Year (Gifts +/- Returns)	\$ (1.9)	\$ 64.2	\$ (0.8)	\$ 58.7	\$ 27.0
% Increase in FMV Year Over Year	-0.8%	27.9%	-0.3%	20.0%	7.7%