
FY24 FINANCIAL REVIEW

NSHE Board of Regents -Health Sciences Committee

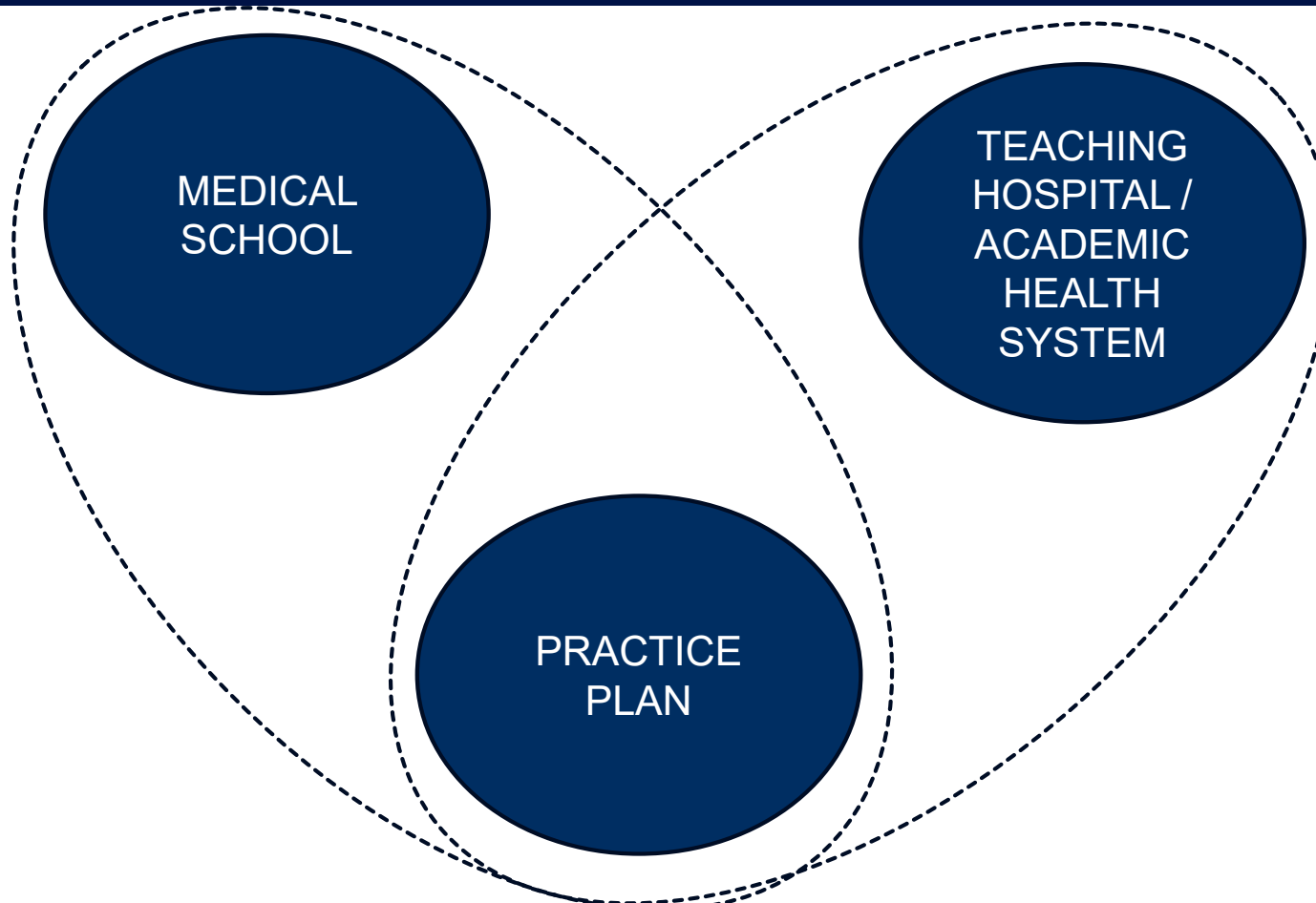
12/16/2024



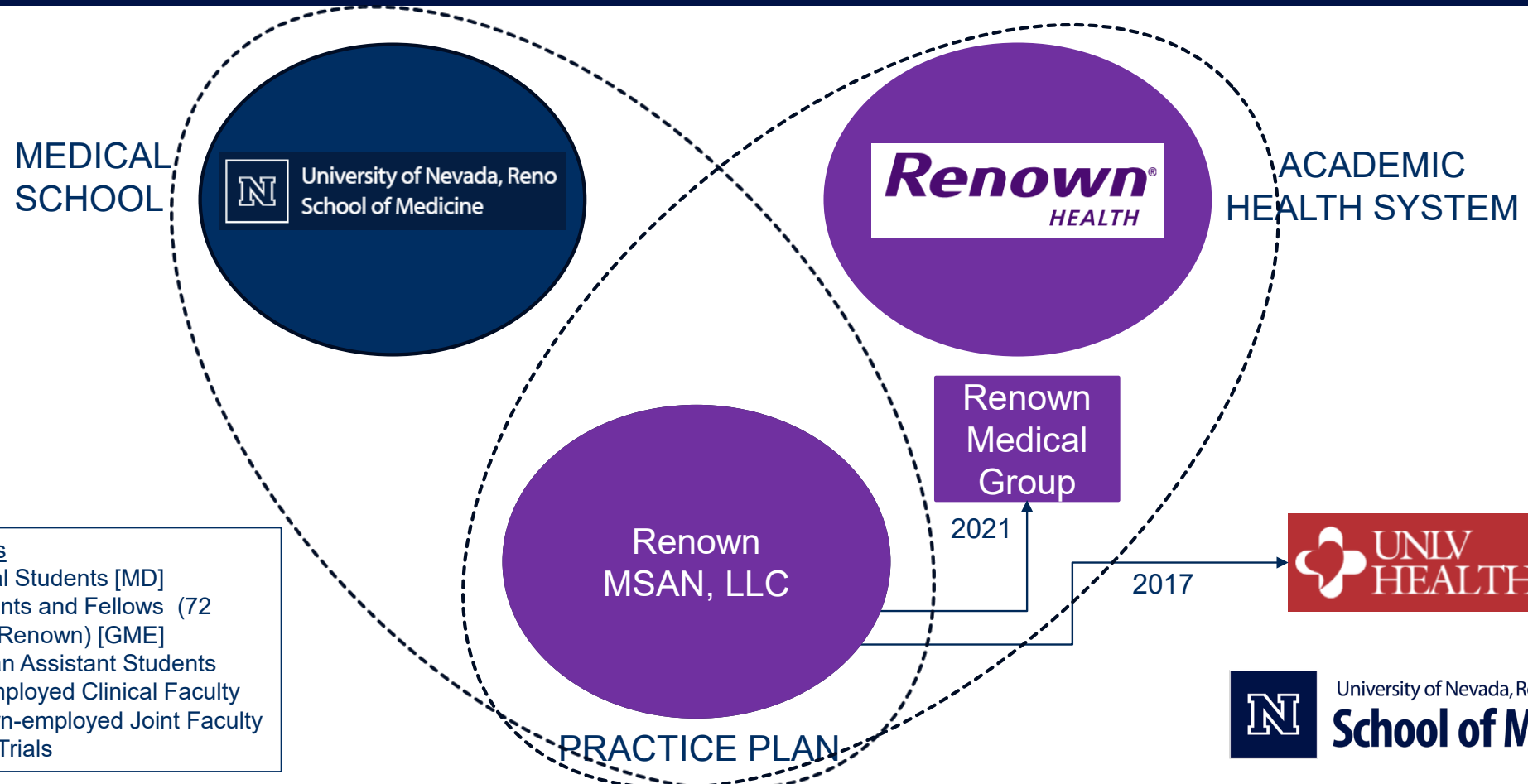
University of Nevada, Reno

School of Medicine

MEDICAL SCHOOLS' ORGANIZATIONAL STRUCTURE



UNR'S ORGANIZATIONAL STRUCTURE



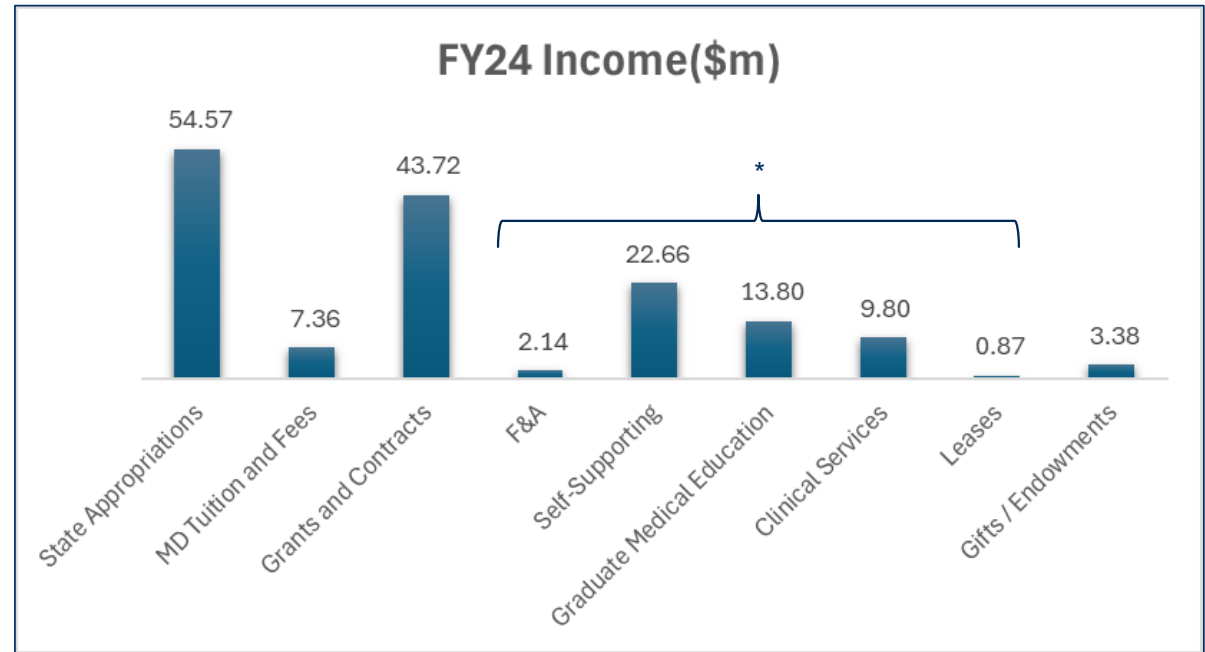
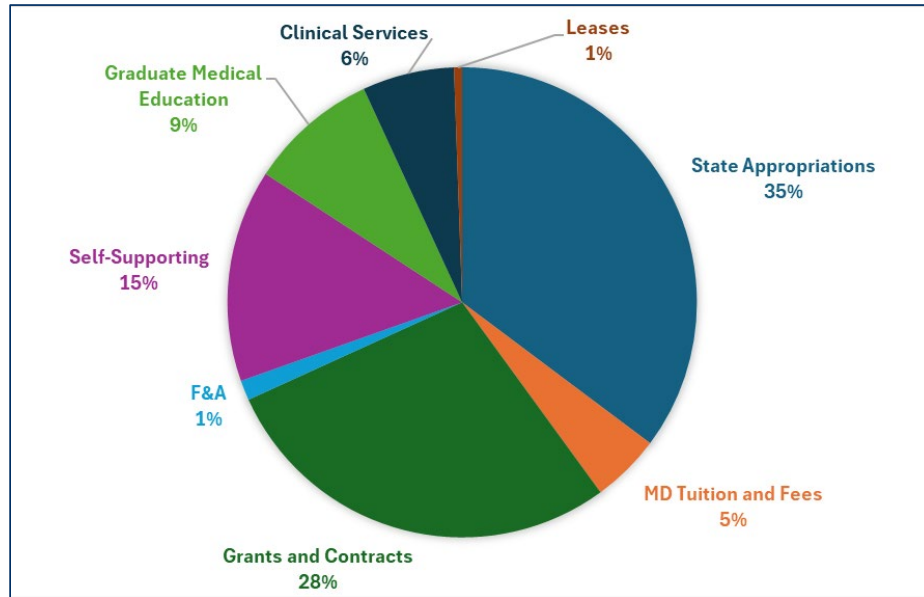
By the Numbers

- **280** Medical Students [MD]
- **130** Residents and Fellows (72 rotate with Renown) [GME]
- **48** Physician Assistant Students
- **44** UNR-employed Clinical Faculty
- **472** Renown-employed Joint Faculty
- **90** Clinical Trials

FY24 INCOME STATEMENT SUMMARY

	State	Self Supporting	Grants and Contracts	Gifts /Endowments	Total Campus Accounts	Practice Plan
Income	\$61,926,501	\$49,260,892	\$43,720,815	\$3,379,838	\$158,288,046	\$0
Expenses	\$61,926,501	\$43,764,381	\$43,698,534	\$2,966,931	\$152,356,347	\$0
Net Income	\$0	\$5,496,511	\$22,281	\$412,907	\$5,931,699	\$0

FY24 FUNDING BY SOURCE



*All self-supporting accounts

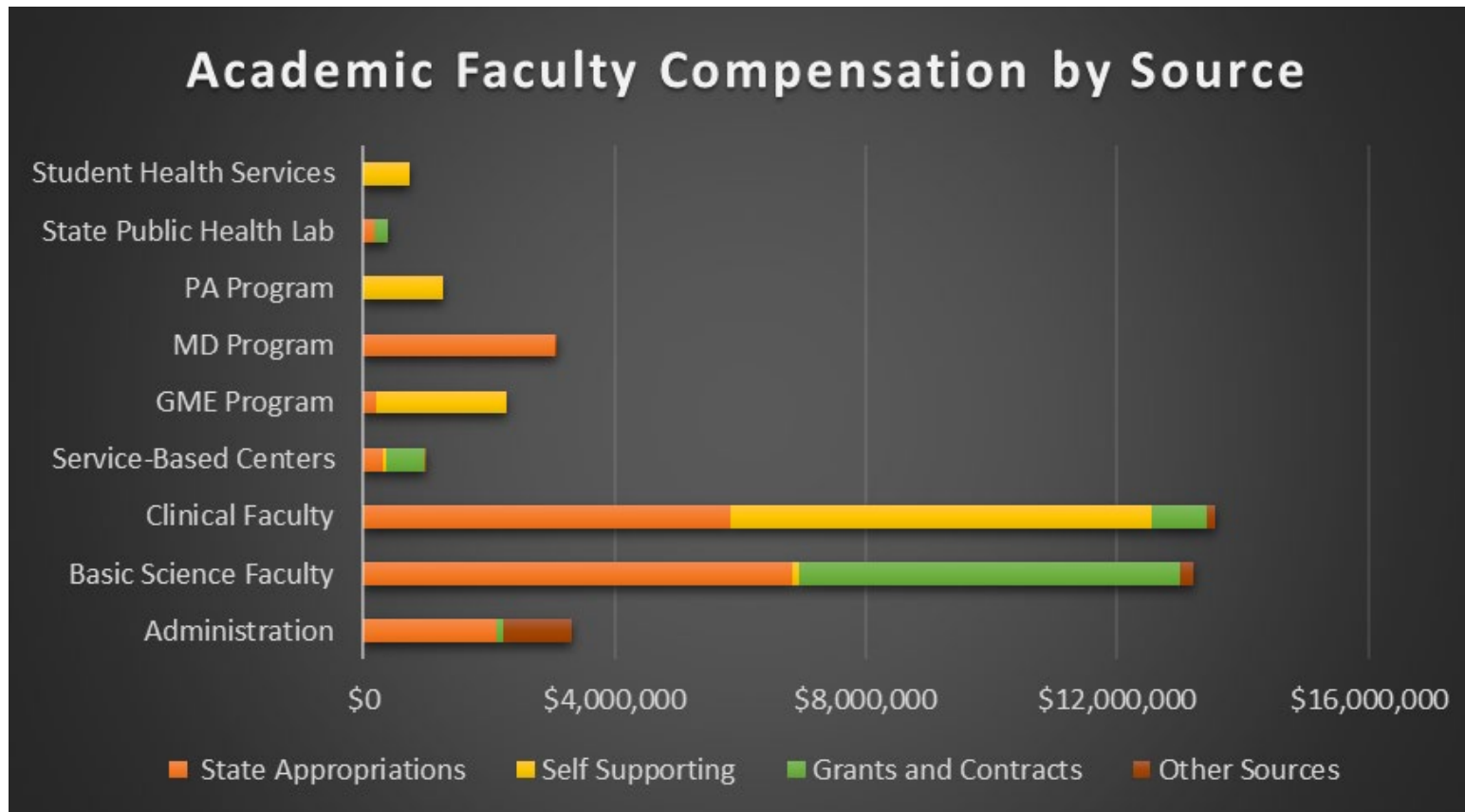
FY24 STATE EXPENDITURES

FD111 - School of Medicine			
Expenses by Activity	Personnel	Operating	Total
Clinical Departments	\$5,622,532	\$526,696	\$6,149,228
Basic Science Departments	\$7,733,534	\$276,872	\$8,010,407
Service - Based Centers	\$1,358,211	\$430,037	\$1,788,248
MD Program Support	\$8,066,018	\$1,234,956	\$9,300,974
GME Program Support	\$630,674	\$130,050	\$760,724
Operations and Maintenance		\$4,176,939	\$4,176,939
Administration and Infrastructure	\$10,564,068	\$5,973,290	\$16,537,357
Intergovernmental Transfers		\$11,782,250	\$11,782,250
Totals School of Medicine	\$33,975,037	\$24,531,091	\$58,506,127

FD121 State Public Health Lab	\$1,348,025	\$506,136	\$1,854,161
FD110 UNR - Speech Pathology	\$1,263,349	\$52,863	\$1,316,212
FD120 Special Use (Loan Repayment Program)		\$250,000	\$250,000
Other State Appropriations	\$2,611,374	\$808,999	\$3,420,373

Total State Appropriations	\$36,586,411	\$25,340,090	\$61,926,501
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ACADEMIC FACULTY FUNDING BY SOURCE



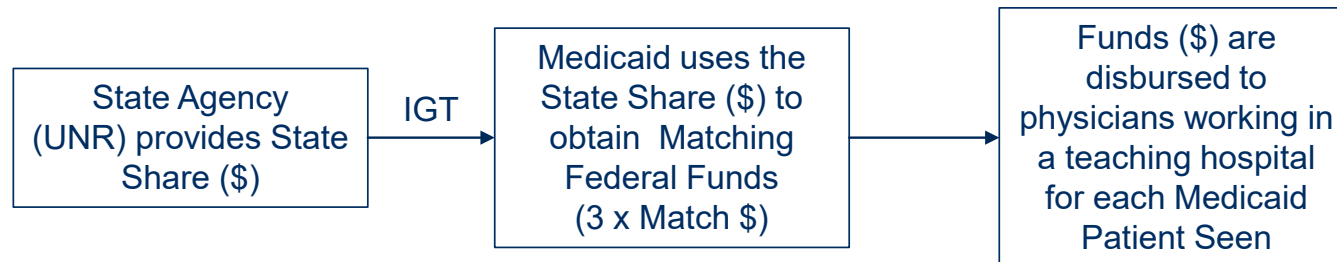
MEDICAID SUPPLEMENTAL PROGRAMS

Medicaid Supplemental Program	FY24 (\$)	FY25 (\$) *
Direct GME - Fee for Service	621,170	669,916
Direct GME - Managed Care Organization	616,686	665,079
Provider Program - Fee for Service	6,957,284	3,021,015
Provider Program - Managed Care Organization	4,556,794	8,742,403
State - University Partnership Program (PENDING)		296,159
Indirect GME - State Directed Program (PENDING)		9,100,000
Total Intergovernmental Transfers	12,751,934	22,494,572

*Projected at 10/01/2024

MEDICAID SUPPLEMENTAL PAYMENTS (“UPLIFT”)

- Agreements between State Medicaid Program and the Federal Government to provide additional funding to encourage greater access to care for Medicaid patients and to support the extra costs that physicians and hospitals incur in teaching hospitals
- Matching Program where a state entity provides the “State Share” and draws funding down from the Federal government, the additional funding
- The funds are then disbursed to hospitals and physicians at an enhanced rate for each unit of service they provide to Medicaid patients



“IGT” – Intergovernmental Transfer

UNR - RENOWN FUNDS FLOW AND ACADEMIC SUPPORT

	FY22	FY23	FY24
Clinical Funds Flow			
Clinical Service Agreements	9,370,517	7,953,912	7,842,601
Clinical Leases (Moana Building)	273,898	547,797	547,797
Clinical Leadership	76,758	441,587	1,284,117
Total Clinical Funds Flow	9,721,173	8,943,295	9,674,514
Academic Funds Flow			
Graduate Medical Education	9,326,977	8,624,725	9,846,650
Chief Academic Office	500,625	856,631	1,082,360
Mission Support	1,500,000	1,500,000	2,900,000
Academic Support		7,922,153	10,600,000
Student Scholarships	350,000	350,000	350,000
Healthy Nevada Project	14,409	80,835	1,743,812
Other Incidental Services	646,610	179,549	121,972
Net Academic Funds Flow	12,338,622	19,513,893	26,644,794
Grand Total	22,059,794	28,457,188	36,319,308

Legal Framework

Master Affiliation Agreement
Master GME Agreement

72 contracts:

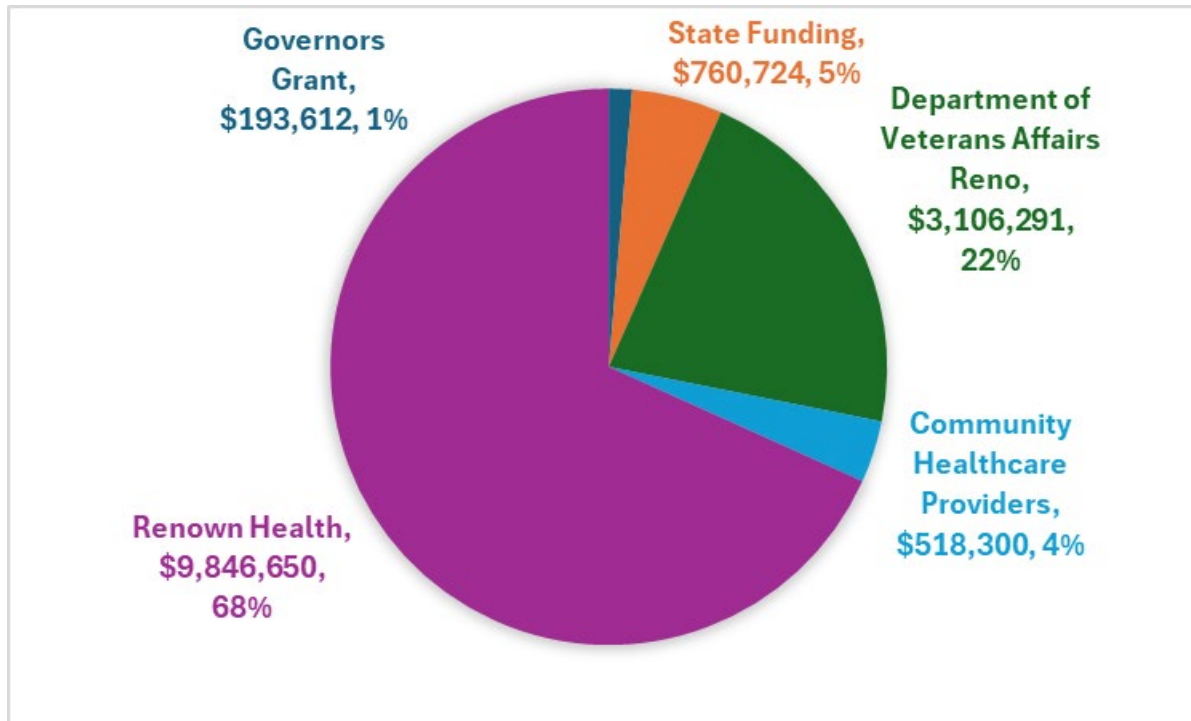
- GME
- CME
- Leases
- Teaching Time
- Clinical Services
- Clinical Research
- Academic Support
- Research Support



University of Nevada, Reno

School of Medicine

GME FUNDING BY SOURCE



Planned Program Expansion

- OB/GYN (16)
- Addiction Medicine (2)
- General Surgery (25)
- Cardiology (9)
- Family Medicine –Rural (4)

Long-Term

- Hematology / Oncology (9)
- Pulmonology Critical Care (9)
- Neurology (16)
- GI Medicine (9)
- PM&R (16)

Total New Residents (107)

APPENDICES

FY24 INCOME STATEMENT (1 / 2)

University of Nevada, Reno - Medical School						
FY24 Income Statement						
<u>Income</u>	State	Self Supporting	Grants and Contracts	Gifts / Endowments	Total Campus Accounts	Practice Plan
State Appropriations	\$ 43,968,225	\$ -	\$ -	\$ -	\$ 43,968,225	\$ -
Student Tuition and Fees	7,358,276	8,335,696	-	-	\$ 15,693,972	-
Graduate Medical Education	-	13,664,854	-	-	\$ 13,664,854	-
Physician Clinical Contracts	-	9,872,725	-	-	\$ 9,872,725	-
Grants and Contracts	-	-	43,720,815	-	\$ 43,720,815	-
Other Self-Supporting Revenue		12,408,457	-	-	\$ 12,408,457	
Academic Support	10,600,000	2,900,000	-	-	\$ 13,500,000	-
Facilities and Administration		2,079,160			\$ 2,079,160	
Gifts / Endowments	-	-	-	3,379,838	3,379,838	-
Total Income	\$ 61,926,501	\$ 49,260,892	\$ 43,720,815	\$ 3,379,838	\$ 158,288,046	\$ -

FY24 INCOME STATEMENT (2/2)

<u>Expenses</u>	<u>State</u>	<u>Self Supporting</u>	<u>Grants and Contracts</u>	<u>Gifts/ Endowments</u>	<u>Total Campus Accounts</u>	<u>Practice Plan</u>
<u>Compensation and Benefits</u>						
Faculty Salaries	20,761,556	11,984,456	10,112,280	599,392	43,457,684	
Classified Salaries	4,668,669	1,325,330	1,522,660	124,482	7,641,141	-
GME Resident Salaries	-	8,016,411	18,912	142,709	8,178,032	-
Hourly and Other Salaries	1,722,188	630,866	2,070,241	243,319	4,666,614	-
Fringe Benefits	9,433,998	7,102,316	4,252,261	294,229	21,082,804	-
Total Compensation and Benefits	\$ 36,586,411	\$ 29,059,379	\$ 17,976,354	\$ 1,404,131	\$ 85,026,274	\$ -
<u>Operating Expenses</u>						
Other Purchased Services	4,211,165	7,809,216	3,460,759	1,025,921	16,507,061	-
Insurance Expense	522,399	81,603	-	910	604,912	-
Facility Expenses-Lease, Utilities, etc	792,456	364,593	-	45,594	1,202,643	-
Travel Expense	253,974	247,518	252,227	30,814	784,533	-
Scholarships		1,994,979			1,994,979	
Intergovernmental Transfers	11,782,251		-	-	11,782,251	-
Sub-Awards			5,450,678		5,450,678	
Facilities and Administration			9,054,006		9,054,006	
Other Operating Expenses	7,777,846	4,207,093	7,504,510	459,561	19,949,010	-
Total Operating Expenses	25,340,090	14,705,002	25,722,181	1,562,800	67,330,073	
Total Expenses	\$ 61,926,501	\$ 43,764,381	\$ 43,698,534	\$ 2,966,931	\$ 152,356,347	\$ -
Net Income	\$ 0	\$ 5,496,511	\$ 22,281	\$ 412,907	\$ 5,931,699	\$ -