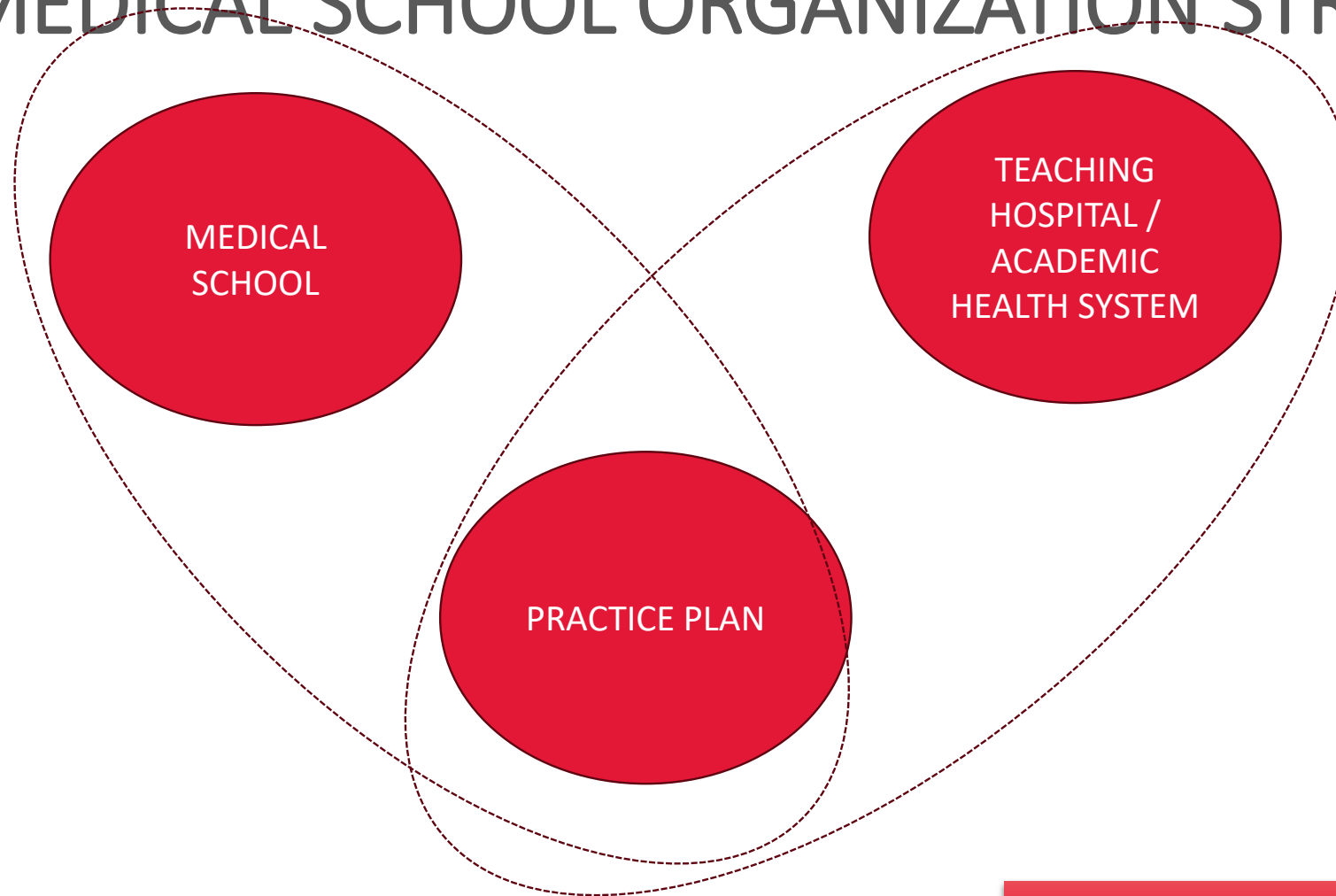


# FY24 FINANCIAL REVIEW

NSHE Board of Regents – Health Sciences Committee

December 16, 2024

# MEDICAL SCHOOL ORGANIZATION STRUCTURE



# UNLV'S ORGANIZATIONAL STRUCTURE



MEDICAL  
SCHOOL

Affiliated  
Teaching  
Hospital



## PRACTICE PLAN

501c3 Non-Profit under UNLV  
Separate financial system  
Externally audited as part of  
the NSHE audit

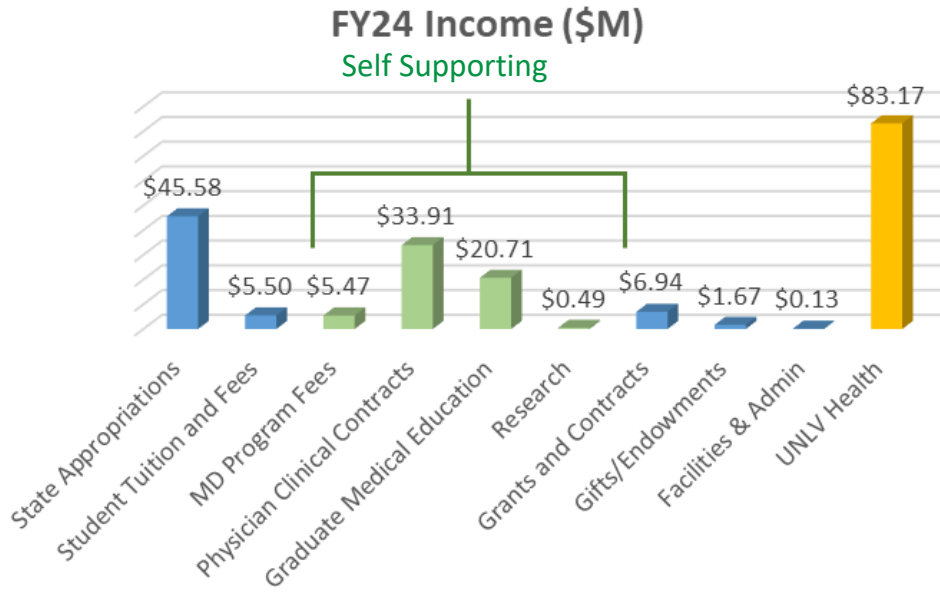
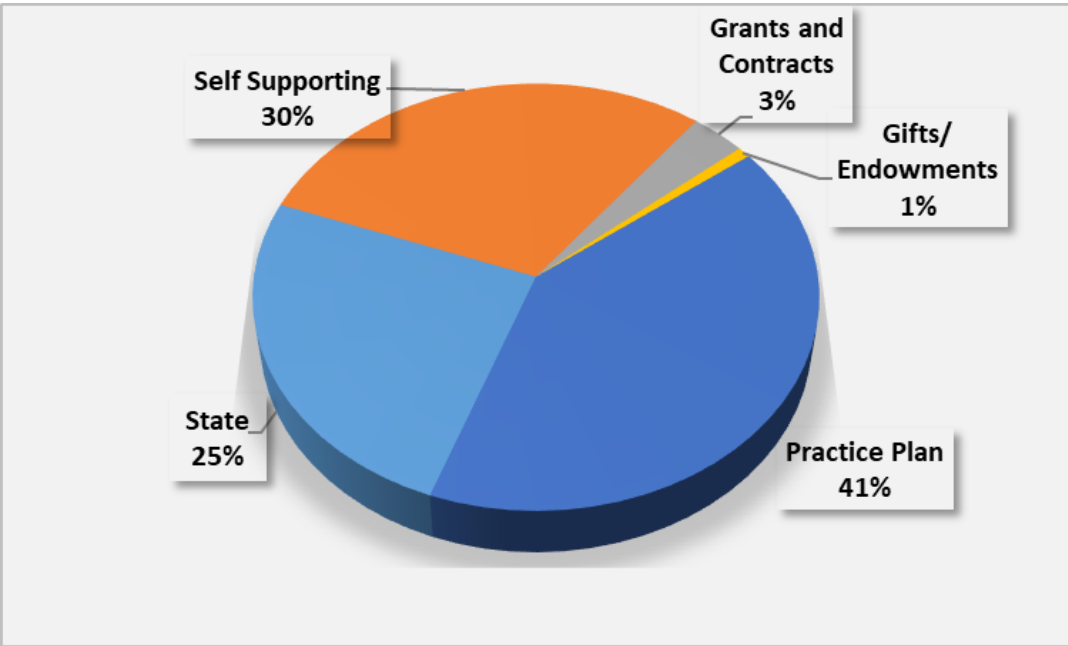


- 252 Undergraduate Students. Hospital rotations
- 342 Residents and Fellows
- 204 resident/fellows funded through UMC
- 187 Clinical/Academic Faculty budgeted in FY25

- 187 Clinical Faculty - Clinical portion of salary paid by UNLV Health
- Patient Service
  - 17 Health Clinics
- Clinical Education sites for both Undergraduate (UME) and Graduate (GME) Medical Students
- Clinical Trial research
- Professional Service Agreements (PSA's)

KIRK KERKORIAN  
SCHOOL OF MEDICINE | UNLV

# FY24 FUNDING BY SOURCE



# FY24 INCOME STATEMENT SUMMARY

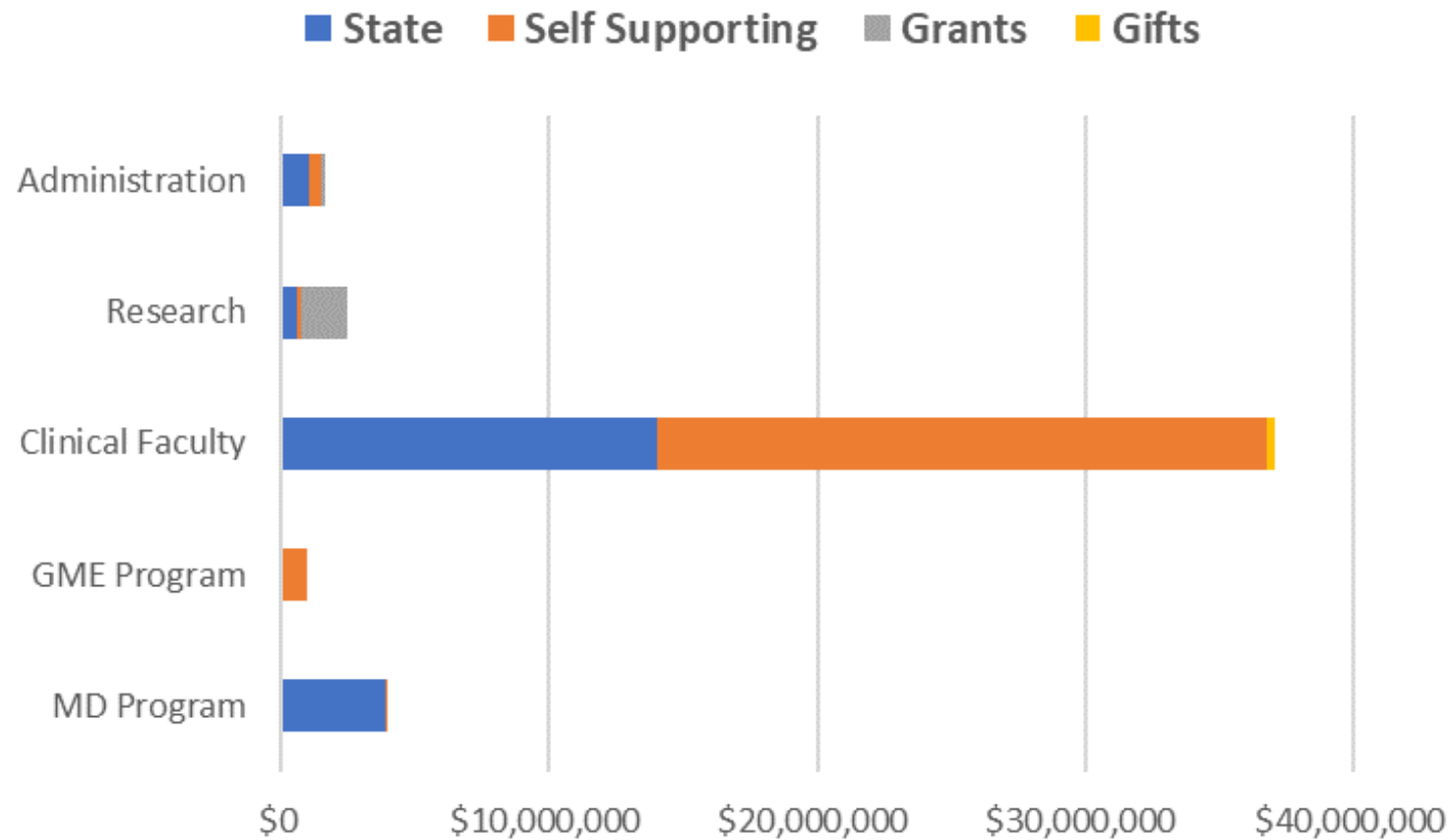
	State	Self Supporting	Grants & Contracts	Gifts / Endowments	Total Campus Accounts	UNLV Health Practice Plan
Income	\$51,211,374	\$60,582,145	\$6,942,981	\$1,669,564	\$120,406,064	\$83,166,445
Expenses	\$48,508,501	\$65,561,999	\$6,988,953	\$1,620,745	\$122,680,199	\$79,293,481
Net Income	\$2,702,873	(\$4,979,854)	(\$45,972)	\$48,819	(\$2,274,134)	\$3,872,964

- GME Invoicing process carries a negative cash balance due to timing in the self-supporting category
  - A/R Balance as of 6/30/2024 - \$8.4M
  - A/R Balance as of 11/25/24 - \$7.6M

# FY24 STATE EXPENDITURES

FD126 – School of Medicine			
Expense by Activity	Personnel	Operations	Total Fund
Clinical Departments	\$17,531,678	\$745,293	\$18,276,971
MD Program Support	\$6,881,856	\$463,240	\$7,345,096
GME Program Support	\$1,495,333	\$448,041	\$1,943,375
Library	\$514,299	\$1,807,212	\$2,321,511
Research	\$907,193	\$17,593	\$924,786
Operations & Maintenance	\$0	\$3,047,455	\$3,047,455
Administration & Infrastructure	\$7,888,033	\$3,805,959	\$11,693,992
	<b>\$35,218,392</b>	<b>\$10,334,794</b>	<b>\$45,553,186</b>
FD140 – Medical Enhancement Funds			
	\$1,281,529	\$1,673,786	\$2,955,315
Total State Appropriations			
	<b>\$36,499,921</b>	<b>\$12,008,580</b>	<b>\$48,508,501</b>

# ACADEMIC FACULTY FUNDING BY SOURCE



# ACADEMIC SUPPORT FROM UMC

## Professional Service Agreements:

- Total PSA's approximate annual contract amount                      \$ 12,789,500
  - UMC individual PSA's
    - Medicine Services:    \$4.727M
    - Psychiatry Services:   \$0.431M
    - OBGYN Services:       \$1.621M
    - Surgical Services:      \$5.694M
    - Pediatric Services:     \$0.378M
- GME Support:
  - Resident Salaries/Fringe/Malpractice:
    - 204 Resident/Fellows
    - \$16.2M
  - Mission Support – Not to exceed \$4.0M –For Purpose of ongoing joint efforts in the areas of teaching, research and/or community service
    - Up from not to exceed \$3.7M



# MISSION SUPPORT SPEND FROM UMC

For the periods FY18 through FY24

Mission Support Revenue	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Total
University Medical Center	\$6,400,000	\$3,448,810	\$3,951,190	\$3,700,000	\$3,700,000	\$3,700,000	\$2,466,789	\$27,366,789
Resident Operating Support	\$0	\$0	\$381,709	\$0	\$0	\$0	\$0	\$381,709
Other	\$0	\$0	(\$53,439)	\$0	\$0	\$0	\$13	(\$53,426)
<b>Sub-Total Revenue</b>	<b>\$6,400,000</b>	<b>\$3,448,810</b>	<b>\$4,279,460</b>	<b>\$3,700,000</b>	<b>\$3,700,000</b>	<b>\$3,700,000</b>	<b>\$2,466,802</b>	<b>\$27,695,072</b>

Mission Support Expenditures	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Total
Salary	\$1,143,529	\$1,330,283	\$369,668	\$582,730	\$162,912	\$1,036,316	\$756,604	\$5,382,043
Fringe	\$189,983	\$124,534	\$98,046	\$118,203	\$9,429	\$79,009	\$60,463	\$679,667
Operating Expenses (purchased services, rental payments, equi	\$354,862	\$62,514	\$2,092,702	\$449,560	\$822,566	\$600,821	\$129,782	\$4,512,807
Library acquisitions	\$0	\$0	\$0	\$0	\$291,248	\$0	\$0	\$291,248
Utilities	\$0	\$0	\$0	\$0	\$0	\$170,830	\$14,955	\$185,785
Hosting	\$31,165	\$19,412	\$12,575	\$5,966	\$13,311	\$26,428	\$7,345	\$116,202
Travel	\$60,926	\$2,029	\$4,102	(\$496)	\$0	\$2,235	\$9,206	\$78,002
Resident Operating Support	\$0	\$1,457,379	\$883,620	\$941,906	\$698,715	\$939,175	\$1,023,503	\$5,944,299
Research	\$0	\$0	\$146,500	\$541,437	\$461,840	\$313,852	\$481,192	\$1,944,820
UNLV Medicine	\$2,201,557	\$1,095,740	\$3,000	\$0	\$0	\$0	\$0	\$3,300,297
Other	\$0	\$0	\$426,429	\$0	\$0	\$261,467	\$0	\$687,896
Campus overhead assesment	\$205,333	\$139,375	\$127,500	\$129,500	\$129,500	\$129,500	\$123,154	\$983,862
<b>Total</b>	<b>\$4,187,356</b>	<b>\$4,231,266</b>	<b>\$4,164,141</b>	<b>\$2,768,807</b>	<b>\$2,589,521</b>	<b>\$3,559,634</b>	<b>\$2,606,205</b>	<b>\$24,106,928</b>

<b>Net Balance</b>	<b>\$2,212,644</b>	<b>(\$782,457)</b>	<b>\$115,319</b>	<b>\$931,193</b>	<b>\$1,110,480</b>	<b>\$140,366</b>	<b>(\$139,403)</b>	<b>\$3,588,144</b>
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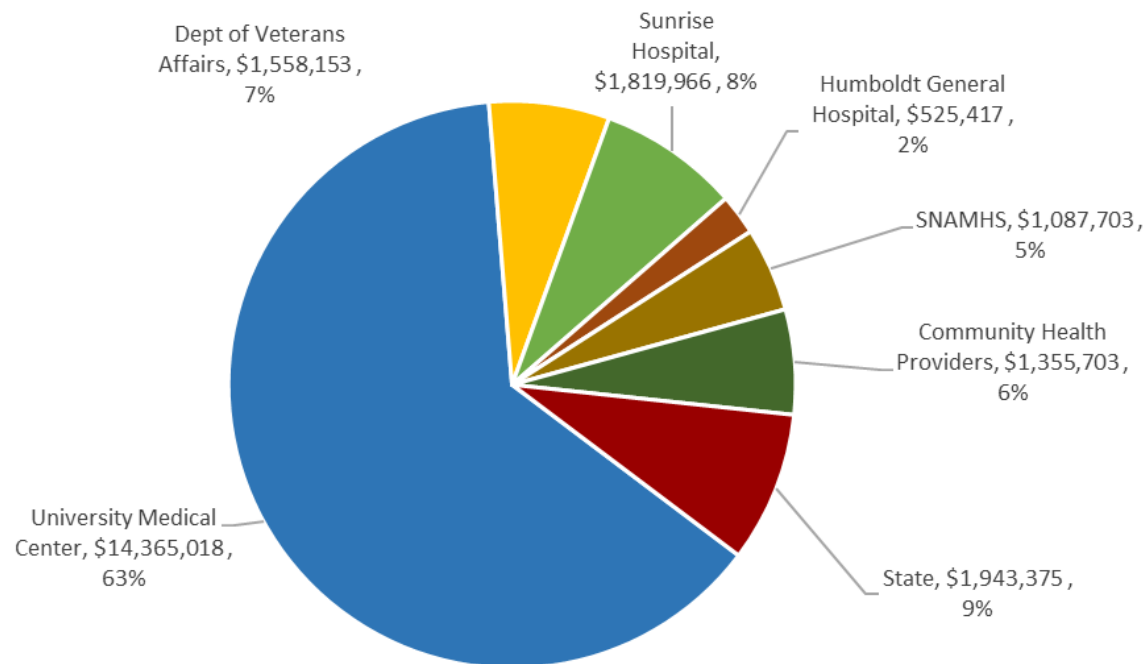
**Notes:**

FY20 Op Exp - Construction \$876k; Consulting \$310k; Software \$288k; Healthcare \$285k

FY20 Other - UNLV Med \$480k

FY23 Other - Construction \$261k

# GME FUNDING BY SOURCE



## GME Programs:

### Residency Programs: (286)

- Emergency Medicine (34)
- Family Medicine (15)
- Family Medicine Rural (6)
- General Surgery (31)
- Internal Medicine (74)
- OB/GYN (24)
- Orthopedic Surgery (20)
- Otolaryngology (7)
- Pediatrics (31)
- Plastic Surgery (6)
- Psychiatry (38)

### Planned Program Expansion

- Neurology
- Hem/Onc
- Ophthalmology

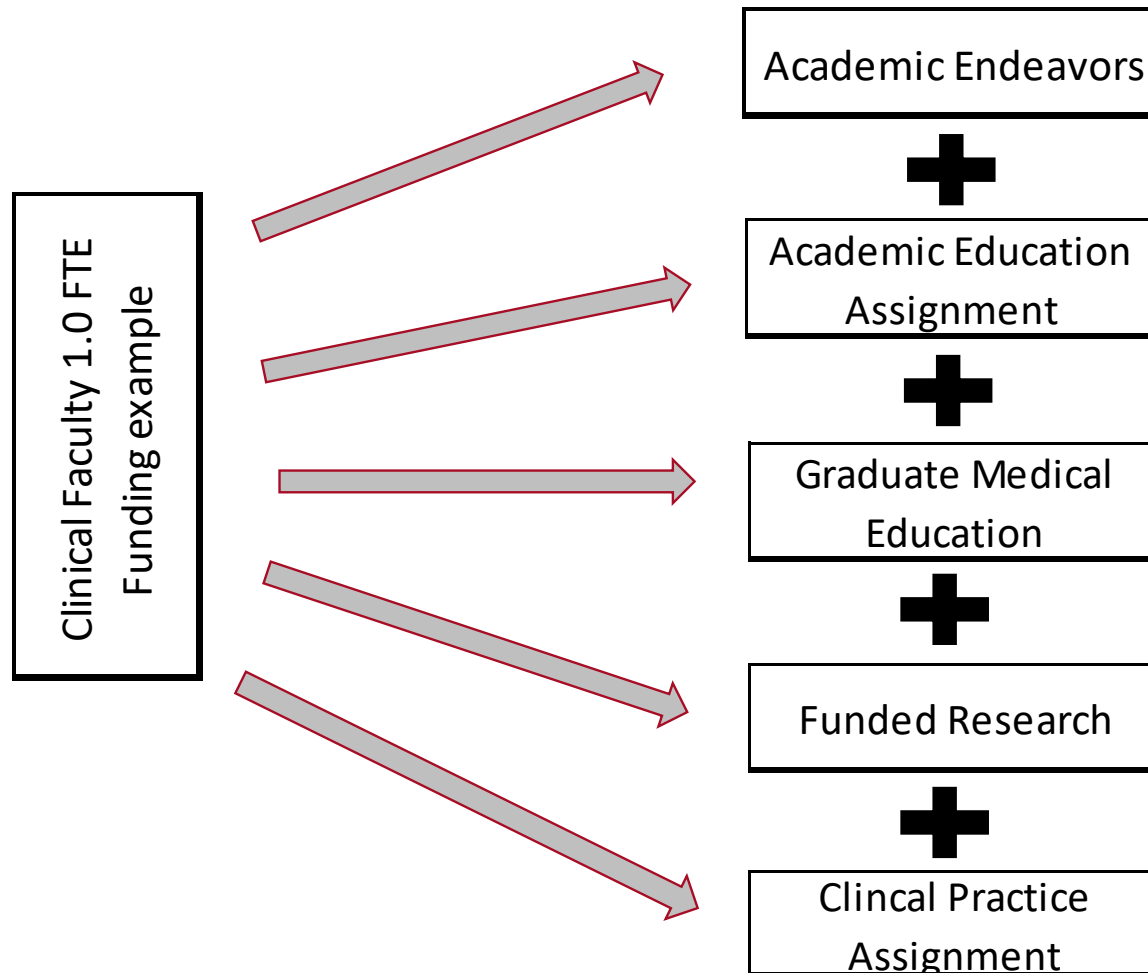
### Long-Term

- Radiology
- Anesthesia
- Dermatology

## Fellowship Programs: (53)

- Cardiology (9)
- Child & Adolescent Psychiatry (4)
- Critical Care Medicine (6)
- Endocrinology (4)
- Forensic Psychiatry (1)
- Gastroenterology (6)
- Geriatrics (1)
- Pediatric Emergency Medicine (7)
- Pulmonary Critical Care (10)
- Sports Medicine (1)
- Surgical Critical Care (4)

# FINANCIAL STRUCTURE



## Academic Endeavors include:

- Student clerkship/elective rotations
- GME Core faculty
- Academic evaluations
- Academic committee work

## Academic Education Assignments:

- Time dedicated to teaching coursework
  - Problem Based Learning, Clerkship Director, Foundation of Clinical Practice

## Graduate Medical Education Assignments:

- Time specifically required for ACGME Program Directors and Associate/Assistant Program Directors.

## Funded Research billed time:

- Funding by research that would reduce their clinical time

## Clinical Practice:

- After time reduced by all of the above, UNLV Health is charged for the remaining time
- Clinical faculty expected to generate revenue for not only their cost, but the costs required to operate UNLV Health

# UNLV HEALTH

## AUDITED FINANCIAL HISTORY

	2018	2019	2020	2021	2022	2023	2024
<b>Revenues:</b>							
Net Patient Service Revenue	\$40,674,583	\$33,653,522	\$37,903,743	\$45,486,490	\$40,490,507	\$40,330,772	\$58,049,799
Contract Revenue	\$15,227,033	\$16,309,858	\$16,120,427	\$13,939,728	\$14,724,946	\$16,240,718	\$16,559,459
Other Revenue	\$11,473,627	\$9,901,324	\$12,798,064	\$8,680,630	\$10,441,569	\$8,526,542	\$9,109,196
<b>Total Revenues:</b>	<b>\$67,375,243</b>	<b>\$59,864,704</b>	<b>\$66,822,234</b>	<b>\$68,106,848</b>	<b>\$65,657,022</b>	<b>\$65,098,032</b>	<b>\$83,718,454</b>
<b>Operating Expenses:</b>							
Employee Salaries and Wages	\$22,297,312	\$22,999,012	\$23,393,153	\$22,792,030	\$21,668,080	\$23,340,850	\$27,560,254
Physician Services	\$22,910,416	\$24,197,714	\$26,156,714	\$25,297,883	\$24,893,533	\$22,639,945	\$24,931,124
Medical Fees	\$13,433,911	\$13,896,719	\$14,554,705	\$13,508,623	\$10,660,456	\$12,908,444	\$12,642,778
Academic Support*	\$0	\$0	\$0	\$0	\$0	\$0	\$5,017,919
Supplies	\$847,838	\$697,796	\$770,472	\$959,689	\$684,999	\$460,765	\$682,882
Purchased services, Insurance and other	\$6,549,989	\$5,643,286	\$4,035,224	\$4,282,905	\$4,686,526	\$3,733,142	\$4,642,935
Depreciation and amortization	\$673,011	\$1,493,264	\$1,438,556	\$970,885	\$4,341,744	\$4,195,005	\$3,953,668
Other	\$176,849	(\$1,408,169)	(\$1,601,809)	(\$18,102,832)	(\$1,806,790)	\$0	
<b>Total Operating Expenses:</b>	<b>\$66,889,326</b>	<b>\$67,519,622</b>	<b>\$68,747,015</b>	<b>\$49,709,183</b>	<b>\$65,128,548</b>	<b>\$67,278,151</b>	<b>\$79,431,560</b>
<b>Change in Net Position</b>	<b>\$485,917</b>	<b>(\$7,654,918)</b>	<b>(\$1,924,781)</b>	<b>\$18,397,665</b>	<b>\$528,474</b>	<b>\$994,285</b>	<b>\$3,872,964</b>

\* Academic Support payment to Kirk Kerkorian School of Medicine at UNLV implemented in FY2024 in in conjunction with the Medicaid uplift program

KIRK KERKORIAN  
SCHOOL OF MEDICINE | UNLV

# APPENDICES

# FY24 INCOME STATEMENT (1/2)

Income	State	Self Supporting	Grants and Contracts	Gifts/ Endowments	Total Campus Accounts	Practice Plan
State Appropriations	\$45,582,090	\$0	\$0	\$0	\$45,582,090	\$0
Net Patient Service Revenue	\$0	\$0	\$0	\$0	\$0	\$64,160,772
Student Tuition and Fees	\$5,502,341	\$5,467,080	\$0	\$0	\$10,969,421	\$0
Physician Clinical Contracts	\$0	\$33,910,127	\$0	\$0	\$33,910,127	\$16,653,659
Graduate Medical Education	\$0	\$20,711,960	\$0	\$0	\$20,711,960	\$0
Research	\$0	\$492,978	\$0	\$0	\$492,978	\$0
Grants and Contracts	\$0	\$0	\$6,942,981	\$0	\$6,942,981	\$526,399
Gifts/Endowments	\$0	\$0	\$0	\$1,669,564	\$1,669,564	\$0
Other Revenue	\$0	\$0	\$0	\$0	\$0	\$1,522,672
Facilities & Admin	\$126,943	\$0	\$0	\$0	\$126,943	\$302,943
<b>Total Income</b>	<b>\$51,211,374</b>	<b>\$60,582,145</b>	<b>\$6,942,981</b>	<b>\$1,669,564</b>	<b>\$120,406,064</b>	<b>\$83,166,445</b>

# FY24 INCOME STATEMENT (2/2)

Expenses	State	Self Supporting	Grants and Contracts	Gifts/ Endowments	Total Campus Accounts	Practice Plan
Faculty Salaries	\$24,163,133	\$21,941,308	\$2,399,828	\$273,847	\$48,778,116	\$24,856,601
Classified Salaries	\$3,052,578	\$124,908	\$197,593	\$0	\$3,375,079	\$0
GME Resident Salaries	\$221,123	\$17,697,603	\$32,775	\$324	\$17,951,825	\$0
Hourly & Other Salaries	\$1,614,160	\$1,729,306	\$917,807	\$0	\$4,261,273	\$19,435,566
Fringe Benefits	\$7,448,927	\$9,484,360	\$829,534	\$63,076	\$17,825,897	\$0
<b>Total Compensation &amp; Benefits</b>	<b>\$36,499,921</b>	<b>\$50,977,485</b>	<b>\$4,377,537</b>	<b>\$337,247</b>	<b>\$92,192,190</b>	<b>\$44,292,167</b>
Other Purchased Services	\$5,284,397	\$5,330,502	\$712,741	\$322,268	\$11,649,908	\$2,360,496
Insurance Expense	\$511,672	\$2,131,801	\$13,700	\$0	\$2,657,173	\$1,629,571
Facility Expenses	\$2,112,615	\$2,558,596	\$0	\$0	\$4,671,211	\$1,791,890
Library Expenses	\$1,767,443	\$0	\$0	\$0	\$1,767,443	\$0
Intangible Purchases	\$1,833,208	\$423,691	\$221,243	\$0	\$2,478,142	\$7,618,707
Travel Expenses	\$323,518	\$31,570	\$79,957	\$0	\$435,045	\$233,816
Scholarships	\$0	\$1,556,597	\$0	\$852,922	\$2,409,519	\$0
Intergovernmental Transfers	\$0	\$2,006,264	\$0	\$7,000	\$2,013,264	\$0
Sub-Awards	\$0	\$0	\$291,152	\$0	\$291,152	\$0
Facilities & Administration	\$0	\$134,058	\$1,046,513	\$0	\$1,180,571	\$16,888,131
Depreciation & Amortization	\$0	\$0	\$0	\$0	\$0	\$3,533,698
Other Operating Expenses	\$175,727	\$411,435	\$246,110	\$101,308	\$934,580	\$945,005
<b>Total Operations</b>	<b>\$12,008,580</b>	<b>\$14,584,514</b>	<b>\$2,611,416</b>	<b>\$1,283,498</b>	<b>\$30,488,008</b>	<b>\$35,001,314</b>
<b>Total Expenses</b>	<b>\$48,508,501</b>	<b>\$65,561,999</b>	<b>\$6,988,953</b>	<b>\$1,620,745</b>	<b>\$122,680,198</b>	<b>\$79,293,481</b>
<b>Net Income</b>	<b>\$2,702,873</b>	<b>(\$4,979,854)</b>	<b>(\$45,972)</b>	<b>\$48,819</b>	<b>(\$2,274,134)</b>	<b>\$3,872,964</b>