

# Nevada System of Higher Education

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## CONTRACT SUMMARY OF TERMS CHIEF INTERNAL AUDITOR LAUREN TRIPP

- 1) **Base salary:** \$175,000 per fiscal year. Employee is eligible for Cost of Living (COLA) increases that are authorized by the Nevada legislature and/or Board of Regents.
- 2) **Benefits:** Ms. Tripp shall be entitled to all healthcare, leave, and other customary fringe benefits enjoyed by NSHE administrative faculty.
- 3) **NSHE Code:** The employment agreement incorporates the NSHE Code.
- 4) **Supervision:** Ms. Tripp shall report functionally to the Chair of Audit, Compliance, and Title IX Committee and administratively to the NSHE Chief Financial Officer.
- 5) **Contract Period:** The contract will commence on October 19, 2024, and shall be in effect through June 30, 2025, and, unless amended or terminated, shall renew automatically each July 1st.

**BOARD OF REGENTS EMPLOYMENT AGREEMENT**  
**Chief Internal Auditor – Lauren Tripp**

This Employment Agreement is entered into between the Board of Regents of the Nevada System of Higher Education (“Board”) and Lauren Tripp (“Employee”). Pursuant to NSHE Code, Title 2, Chapter 1, Section 1.5.3, the Board of Regents appointing Employee on October 18, 2024, to be employed and serve as Chief Internal Auditor pursuant to the following terms and conditions:

1. Upon mutual agreement and consent, Employee is hereby appointed to serve as Chief Internal Auditor and shall be responsible for all duties of that position.
2. All the provisions of the NSHE Code are incorporated herein. In the event any provisions of this Agreement are inconsistent with or contradictory to the NSHE Code, the Board of Regents *Handbook*, the *Procedures and Guidelines Manual*, or any other verbal or written agreement, this Agreement shall govern and control.
3. Employee’s annual base salary shall be \$175,000. Employee is eligible for Cost of Living (COLA) increases authorized and funded by the Nevada Legislature and/or Board.
4. Employee shall be entitled to all leave, health care, insurance, retirement and any other customary fringe benefits afforded to NSHE administrative faculty.
5. Pursuant to Title 4, Chapter 9, Section 3 of the Board of Regents *Handbook*, the Chief Internal Auditor shall report functionally to the Chair of Audit, Compliance, and Title IX Committee and administratively to the NSHE Chief Financial Officer.
6. Employee is subject to disciplinary action by the Chief Financial Officer (the administrative supervisor) in accordance with the provisions of Title 2, Chapter 6 of NSHE Code, with termination of employment subject to the approval of the Board of Regents (the appointing authority).
7. The Term of this Agreement shall be effective commencing October 19, 2024, continuing through the fiscal year end on June 30, 2025, and, unless amended or terminated, shall automatically renew each July 1.
8. A copy of this Agreement shall be retained by the NSHE Department of Human Resources.

EMPLOYEE:

\_\_\_\_\_ Date: \_\_\_\_\_  
Lauren Tripp

BOARD OF REGENTS  
OF THE NEVADA SYSTEM OF HIGHER EDUCATION

\_\_\_\_\_ Date: \_\_\_\_\_  
Amy Carvalho, Chair of the Board