


Nevada System of Higher Education

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DATE: September 20, 2024
TO: Members, Board of Regents
FROM:  Chris Viton, Chief Financial Officer
SUBJECT: Updated Review of Deficit Account Balances

Quarterly, institutions report on fiscal exceptions, which are self-supporting, gift, and project accounts that end the quarter in a deficit position, meaning cumulative expenses have exceeded revenues. To provide the Board with information to improve transparency and oversight, the quarterly report includes institutional plans for resolving reported account deficits.

The fourth quarter fiscal year 2024 fiscal exception report included several account deficits that have either persisted for several reports or were significant and first introduced on this quarterly report. To provide the Board with additional context on these items, the Chancellor requested updates from CSN, UNLV, and UNR for specific account deficit balances. The campuses were requested to prepare updates including an overview/background of the program/project funding deficit, a detailed plan for resolving the funding deficit, and the timeline for resolution.

Accounts included in this update are as follows:

- CSN Dental Faculty Practice Plan
- UNLV Athletics and Football Training Facility Project
- UNR Capital Project Accounts-South Campus Garage, Group of Gift Funded Projects, Group of CIF Funded Projects [Attachment revised 9/27/2024](#)

CSN Fiscal Exception Update: Dental Faculty Practice

Program Overview

The Board of Regents provided approval for College of Southern Nevada (CSN) to establish a Dental Faculty Practice (DFP) program during its October 11- 12, 1990 meeting based on a plan submitted by CSN. At that time, CSN indicated the DFP would offer comprehensive dental services to enhance the training of dental hygiene and dental assistant students (i.e. provide students with some clinical rotation experiences) and provide a much needed community service.

The function of the DFP has since evolved to focus on operating a full service dental office providing quality dental care by licensed dentists and dental hygienists. Strategic alignment with institutional goals has been achieved through the DFP's commitment to three foundational priorities:

(1) Support for HIT and Dental Assisting Students: The DFP provides real-world experience for Health Information Technology (HIT) and Dental Assisting Program students as they complete their externship requirements.

(2) Learning Outcomes for Dental Hygiene Students: Dental Hygiene Program students observe and receive mentorship from DFP hygienists. The DFP also provides a pool of patients for these students to help fulfill their clinical requirements.

(3) Care for Underserved Populations in the Las Vegas Community: The DFP provides dental care to underserved populations by accepting low-reimbursement insurance programs and scheduling patients that many private practices decline. The DFP offers a wide range of dental procedures at a lower price point than most local private dental practices, making quality dental care accessible to patients in need.

In summary, the DFP provides low-cost dental care for underserved populations in Southern Nevada. It also provides a setting for a quality clinical experience for some CSN Dental Hygiene and Dental Assisting Program students. This is accomplished by giving students opportunities to observe and participate in providing dental care in a real-world environment.

DFP Budget Deficit Narrative

The DFP's long standing fiscal challenges are attributable to several factors including significant overhead costs (equipment, consumables, and staff salaries), pre-negotiated contract reimbursement rates with insurance companies, recruitment and retention of key staff, the low reimbursement rates of insurance programs designed to support underserved populations (Medicaid, Ryan White Foundation, Wellness Dental Plans, and Medicare Advantage), and discounted rates for local patients in need of dental care but unable to afford fees charged at private dental practices (Southern Nevada Adult Mental Health patients, uninsured CSN students, underinsured senior citizens, and UMC patients).

Its commitment to providing dental care to local underserved populations has resulted in this group comprising 55% of all DFP patients. And because these patients often lack continuous dental care, they require more extensive treatment and several office visits to complete necessary procedures.

The table below demonstrates the recent history of the DFP’s cumulative budget deficit.

Cumulative Deficit			
	Beginning Balance	Ending Balance	Deficit Increase/(Decrease)
FY18	(\$143,053)	(\$251,904)	\$108,851
FY19	(\$251,904)	(\$561,999)	\$310,095
FY20	(\$561,999)	(\$779,872)	\$217,872
FY21	(\$779,872)	(\$833,280)	\$53,409
FY22	(\$833,280)	(\$817,708)	(\$15,573)
FY23	(\$817,708)	(\$817,499)	(\$208)
FY24	(\$817,499)	(\$976,538)	\$159,039

Beginning in FY21, CSN implemented several additional strategies to address the growing budget deficit. Specifically, the college:

- Identified and supported a consistent management team.
- Improved marketing in the local community to increase awareness of the DFP’s service offerings. The DFP is now scheduling 60-75 new patients each month.
- Devoted staff resources to enhance the collections process. Collection rates are now at 90% per rolling month.
- Renegotiated contract pricing with insurance providers to improve procedure reimbursement rates.
- Enhanced vendor competition to ensure the DFP was realizing optimal value (quality and price) on the tools, equipment, and consumables critical to operations.
- Introduced comprehensive cost controls requiring multi levels of review prior to any expenditure.

Additionally, the DFP transitioned to a cost neutral operating strategy whereby expenses did not exceed revenues. As depicted below, beginning in FY21 the annual deficit reduced dramatically and in FY22 and FY23 an annual budget surplus was realized. In the second half of FY24 two dentists resigned, which negatively impacted production (i.e. revenue) resulting in a net loss for the year.

Revenue v. Expenses			
	Revenue	Expenses	Net
FY18	\$949,193	(\$1,028,472)	(\$79,280)
FY19	\$755,228	(\$1,065,323)	(\$310,095)
FY20	\$739,841	(\$957,714)	(\$217,872)
FY21	\$836,636	(\$890,045)	(\$53,409)
FY22	\$1,245,976	(\$1,230,404)	\$15,573
FY23	\$1,190,258	(\$1,190,049)	\$208
FY24	\$984,626	(\$1,143,665)	(\$159,039)

Resolution and Plan Forward

CSN will monitor the DFP's cost neutral budget performance for the remainder of FY25 to ensure the strategy is sustainable and empowers the DFP staff to continue to provide best in class dental care to their patients. Concurrently, the DFP will leverage further measures to promote revenue growth and properly scale to patient demand. These include:

- Improving capacity with the expectation that additional staff (dentists and hygienists) will produce revenue in excess of their salary/fringe.
- Engaging in collaborative opportunities with local agencies to promote resource sharing, equipment upgrades, and space maximization.
- Implementing technology to improve patient management and billing information.

Based on FY25 fiscal performance, CSN will budget institutional funds to pay down the DFP's deficit in subsequent fiscal years beginning in FY26 and concluding in FY29. However, this commitment is predicated on the ability of the DFP to achieve fiscal stability while maintaining a dynamic learning experience for CSN students.



UNLV Athletics Budget

Overview of the Program/Project

UNLV Athletics is facing a significant deficit, partly due to a \$6.1M balance on the Fertitta Football Complex (FFC) and an operating shortfall of \$20.5M in FY24. This capital project was included in the Legislative Counsel Bureau (LCB) audit, which recommended stricter transparency, making these accounts board-reportable. To address the deficit, UNLV moved the deficit to a program for the Athletics department to manage repayment. The accounts are reportable as a fiscal exception, requiring greater transparency across all funds. The primary goals are to balance the athletics department's budget, improve financial transparency and oversight, and ensure the continued quality of student-athlete experiences.

Background of Circumstances Resulting in Program/Project Funding Deficit

The funding deficit resulted from several key factors:

- **Fertitta Football Complex Debt:** The athletics department faced a \$6.1M remaining balance. This capital project became reportable due to an LCB audit recommendation for greater transparency.
- **Budgeting due to Gift Restriction:** An anticipated unrestricted gift was instead received as a \$6.5M restricted gift, leading to diminished spending authority and requiring the university to set aside \$5M as a corrective measure.
- **Rising Operational Costs:** Increased costs associated with Allegiant Stadium operations, team and recruiting travel, medical insurance, and surgery expenses have compounded the financial difficulties.
- **Revenue Gaps:** The shift from unrestricted to restricted donations and the high costs of retaining key coaching staff have limited financial flexibility and increased financial pressure.

Detailed Plan for Resolving Funding Deficit, Including Timeline

Short-Term Strategies (FY24 – FY25):

- **Financial Controls:** Implement new spending approvals, PCard policies, and enforce strict spending limits.
- **Budget Management:** Align budget with actuals, create scenario budgets, and adjust projections as needed.
- **Cost Reduction:** Reduce expenses by 8% to 10%, focusing on operations that do not impact the student-athlete experience or safety. Enhance PCard oversight and real-time financial reporting.



- **Fundraising:** Launch the Rebel Up Campaign targeting \$15M per year. Set aside \$5M to cover potential budget shortfalls.

Long-Term Strategies (FY26 and Beyond):

- **Financial Stability:** Develop a balanced budget, reduce central support to \$2M by FY26, and enhance oversight through regular budget reviews.
- **Get Healthy Plan (Phase 1):** Implement comprehensive financial controls, new budgeting processes, and long-range planning strategies.
- **Revenue Growth:** Expand revenue through naming rights, sponsorships, and endowment initiatives. Utilize advanced budgeting tools for better forecasting and compliance.

Timeline:

- **FY24:** Address immediate shortfalls, implement cost controls, and align budget projections.
- **FY25:** Achieve a balanced budget through targeted fundraising and expense reduction.
- **FY26 and Beyond:** Reduce reliance on institutional support, continue debt repayment, and strengthen financial stability.

University of Nevada, Reno
Project Accounts in Deficit
As of 06/30/24

Project Number	Project Name	Project Description	Planned Funding Sources	Workday Account	Approved Budget/ *Actual Amount	Funds Received	Unrealized Revenue- LTD	% Project Complete	Expenses LTD	Ending Balance	Funding Plan																																																
18NC00747	South Campus Parking Garage	Design and construct a seven-level parking garage with 813 spaces and approximately 282,000 square feet. Includes a pedestrian bridge over 9th Street to provide ADA access from the Gateway Precinct to the upper campus level. Project deficit necessary to ensure ADA access from the Gateway garage.	2020A COP Proceeds/Parking Services/University	PJ00772	40,572,243.84	36,461,734.75	4,110,509.09	98.56%	39,988,352.94	(3,526,618.19)	Parking Services Revenue to repay over 10 year period																																																
24MNC02742	Construct Chilled Water and Data Connection to 9th Street Pedestrian Bridge	Construct a connection of chilled water (CHW) from the campus CHW loop to the tie-in valves at the north end of the Gateway pedestrian bridge. Construct a connection of data from the existing data vault south of LMR to the data vault east of Morrill Hall. Project deficit necessary to ensure timely connection of chilled water and data connections to the new business building.	NCCD reimbursement/VPA F Pledged Revenues	PJ01855	992,538.00	-	992,538.00	4.82%	47,800.00	(47,800.00)	Reimburse with Capital Improvement Fees																																																
Total										(3,574,418.19)																																																	
HECC/SHECC and Capital Improvement Fee Funded Projects																																																											
21DRPR02103	Construct Main Chiller Plant MCP2 at Utility Plant- 21DRPR02103	Design and Construct a 1400-ton main chiller plant and connect to the campus chilled water loop. Project deficit necessary to ensure chilled water capacity for cooling campus buildings.	University Funds	PJ01527	4,650,000.00	-	4,650,000.00	98.05%	4,559,182.65	(4,559,182.65)	Reimburse with Capital Improvement Fees over a 10 year period																																																
21RPR00443	PJ01434 Replace Utilities and Pavements in the Thompson-Frandsen Corridor- 21RPR00443	Replace underground utilities, landscape and hardscape in the Thompson Frandsen Corridor. Replace the water line in the Frandsen-Thompson utility corridor. The project will include placing conduit for fiber and a redesign of the paved surfaces above. We should also consider if it makes sense to replace the sewer line at this time. Project deficit necessary to replace aging underground utilities.	Facilities Funds/University Funds	PJ01434	1,895,873.00	-	1,895,873.00	100.00%	1,895,873.00	(1,895,873.00)	Reimburse with additional HECC/SHECC funds																																																
22DMNC01347	Construct Redundant Cooling System and Electrical Power Capacity at Mathewson-IGT KC #116	Design and install new cooling system to provide additional cooling for existing server room to serve 14 new racks of servers. Also provide 100% redundant cooling for emergency backup. Project deficit necessary to ensure adequate data center cooling and backup.	Funding Source TBD	PJ01642	1,871,741.49	-	1,871,741.49	85.75%	1,605,006.59	(1,605,006.59)	Reimburse with Capital Improvement Fees over a 5 year period																																																
22MNC02244	Upgrade Campus Security Camera System- 22MNC02244	Modernize and standardize campus surveillance system equipment and user interface. Project deficit necessary to enhance campus safety.	\$500K Student CIF Funds/University Funds	PJ01565	1,433,410.04	-	1,433,410.04	100.00%	1,433,410.04	(1,433,410.04)	Requested state funding reimbursement																																																
22DRPR02348	Repair HTHW Lateral at E.L. Weigand Fitness Center 22DRPR02348	Replace damaged high-temperature hot-water piping serving the fitness center. A leak on the High Temperature Hot Water system was detected on the lateral that services Wiegand Fitness Center. This project will replace the leaking line and add an expansion loop to prevent future leaks. Project deficit necessary to make emergency repairs to high temperature water leak.	University Funds	PJ01628	1,280,019.79	-	1,280,019.79	100.00%	1,280,019.79	(1,280,019.79)	Reimburse with additional HECC/SHECC funds																																																
Multiple	Student Centric Projects	<table border="1"> <thead> <tr> <th>Project Number</th> <th>Project Name</th> <th>Funding Amount</th> </tr> </thead> <tbody> <tr><td>20DRNV01745</td><td>Renovate First Floor Classrooms at Mack Social Science</td><td>\$ 211,829.41</td></tr> <tr><td>21DRNV01866</td><td>Renovate Classroom 253 at Laxalt Mineral Research</td><td>\$ 43,239.45</td></tr> <tr><td>21DRNV01867</td><td>Renovate Classroom 253 at Fleischmann Agriculture and Life</td><td>\$ 33,394.00</td></tr> <tr><td>21DMNC01868</td><td>Construct ADA Ramp Southeast of Lawlor Events Center</td><td>\$ 313,878.23</td></tr> <tr><td>21RPR01865</td><td>Repair Entrance Concrete at Canada Hall</td><td>\$ 9,081.00</td></tr> <tr><td>20RPR01645P1</td><td>Replace Fire Sprinkler Heads at Edmund J. Cain Hall, Phase</td><td>\$ 18,500.00</td></tr> <tr><td>21DRPR01869</td><td>Install a Replacement Boiler for Howard Medical Sciences</td><td>\$ 13,040.00</td></tr> <tr><td>21DRPR01870</td><td>Replace Paul Laxalt Mineral Research Computer Room Air-ha</td><td>\$ 142,074.10</td></tr> <tr><td>21MNC01851</td><td>Construct HVAC in Labs 47-50 at Savitt Medical Sciences</td><td>\$ 28,720.00</td></tr> <tr><td>20MNT01812</td><td>Paint JOC FY21</td><td>\$ 50,000.00</td></tr> <tr><td>20DRPR01654</td><td>Replace Sewer Piping at Jot Travis Building</td><td>\$ 96,154.00</td></tr> <tr><td>20DRPR01775</td><td>Repair Sewer Line in the Fleischmann Agriculture and Life Sol</td><td>\$ 13,190.00</td></tr> <tr><td>20MNC01756</td><td>FY21 Campus Wide Landscape Improvements</td><td>\$ 24,138.11</td></tr> <tr><td>21DRPR02022</td><td>Repair Boiler Room at Howard Medical Sciences</td><td>\$ 202,761.70</td></tr> <tr><td></td><td></td><td>\$ 1,200,000.00</td></tr> </tbody> </table> <p>Project deficits necessary to ensure completion of vital student centric projects.</p>	Project Number	Project Name	Funding Amount	20DRNV01745	Renovate First Floor Classrooms at Mack Social Science	\$ 211,829.41	21DRNV01866	Renovate Classroom 253 at Laxalt Mineral Research	\$ 43,239.45	21DRNV01867	Renovate Classroom 253 at Fleischmann Agriculture and Life	\$ 33,394.00	21DMNC01868	Construct ADA Ramp Southeast of Lawlor Events Center	\$ 313,878.23	21RPR01865	Repair Entrance Concrete at Canada Hall	\$ 9,081.00	20RPR01645P1	Replace Fire Sprinkler Heads at Edmund J. Cain Hall, Phase	\$ 18,500.00	21DRPR01869	Install a Replacement Boiler for Howard Medical Sciences	\$ 13,040.00	21DRPR01870	Replace Paul Laxalt Mineral Research Computer Room Air-ha	\$ 142,074.10	21MNC01851	Construct HVAC in Labs 47-50 at Savitt Medical Sciences	\$ 28,720.00	20MNT01812	Paint JOC FY21	\$ 50,000.00	20DRPR01654	Replace Sewer Piping at Jot Travis Building	\$ 96,154.00	20DRPR01775	Repair Sewer Line in the Fleischmann Agriculture and Life Sol	\$ 13,190.00	20MNC01756	FY21 Campus Wide Landscape Improvements	\$ 24,138.11	21DRPR02022	Repair Boiler Room at Howard Medical Sciences	\$ 202,761.70			\$ 1,200,000.00	University Funds	PJ01396	1,200,000.00	-	1,200,000.00	97.25%	1,167,025.90	(1,167,025.90)	Reimburse with additional HECC/SHECC funds and Capital Improvement Fees
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19DEM01199	Demolish Houses in the Gateway District	Demolish ten University owned houses located in the Gateway District. Stabilize the sites in preparation for future construction projects and maintain fencing. Project deficit necessary for timely site preparation for the new business building.	University Funds	PJ01091	1,299,715.90	300,000.00	999,715.90	96.83%	1,258,489.39	(958,489.39)	Reimburse with Capital Improvement Fees																																																

Updated 9/27/24

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University of Nevada, Reno
Project Accounts in Deficit
As of 06/30/24

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20DRPR01782	Radium Decontamination- 20DRPR01782	This project removes radium contamination from the former Facilities Services Building and rebuilds the facility to a usable state, approximately 8,000 square feet, 2 stories and basement. Project deficit necessary for timely remediation of contamination.	University Funds	PJ01606	557,635.00	-	557,635.00	82.76%	461,501.02	(461,501.02)	Reimburse with additional HECC/SHECC funds
22STY02200	Construct University Fieldhouse- 22STY02200	Programming, Conceptual Design, and preparation of drawings, systems narrative, renderings, cost statement, and flythrough video. Project deficit necessary for development of pre-design for important athletic facilities.	University Funds	PJ01568	1,050,000.00	-	1,050,000.00	39.87%	418,588.50	(418,588.50)	Reimburse with Capital Improvement Fees
18DRPR01031	Design and Repair ADA Seating at Mackay Stadium, FY19	This project relocates 22 ADA seating on the east side of the stadium to other locations throughout the stadium. The project corrects sight-line deficiencies with the current seats. The project totally reworks the west stadium main concourse seating area to extend the ADA platforms from the concourse out into the bowl so all sight line issues are removed and no chairlifts are required. Project deficit necessary to ensure compliance with ADA standards.	2020A Promissory Note	PJ00896	3,440,805.98	3,166,115.56	274,690.42	100.00%	3,376,851.85	(210,736.29)	Reimburse with additional HECC/SHECC funds
Multiple	Renovate Skyboxes at Mackay Stadium (2023)	Renovate multiple skyboxes at Mackay Stadium. Project deficit due to delay in reimbursement.	Funding Source TBD	PJ01784	116,600.00	-	116,600.00	96.36%	112,352.04	(112,352.04)	Cover with special investment income distribution
21OPS02025	PJ01461 Pre-Design Nevada State Health Lab Construction Expansion - 21OPS02025	Pre-design for Nevada State Health Lab Construction Expansion. This project will evaluate options for expanding the existing Nevada State Health Lab or constructing a replacement facility. Project deficit due to delay in reimbursement.	State ARP	PJ01461	415,500.00	348,000.00	67,500.00	100.00%	415,500.00	(67,500.00)	State ARPA Funds
18DRNV00476	Renovate Facilities Maintenance Services Building FY2018	Renovate the Facilities Maintenance Services Building to accommodate a consolidation of Planning and Construction Services, Facilities Maintenance Services, and Accounting Services staff. The existing Facilities building, building 58, was being closed for remediation. Project deficit necessary due to the remediation of prior facility and the need for an immediate replacement facility.	University Funds	PJ00649	4,074,375.90	4,041,897.06	32,478.84	100.00%	4,063,999.56	(22,102.50)	Reimburse with Capital Improvement Fees
18DNC01032	Pre-Design for a New Life Sciences Building in the Campus Gateway Precinct	Pre-design services for a new Life Sciences building to be constructed within an area known in the University Master Plan as the Campus Gateway Precinct, adjacent to the south end of campus. Project deficit due to delay in reimbursement.	University Funds	PJ00891	385,200.00	365,000.00	20,200.00	100.00%	383,375.00	(18,375.00)	Reimburse with Capital Improvement Fees

Total HECC/SHECC and Capital Improvement Fee Funded Projects (14,210,162.71)

Gift Funded Projects											
21DNC02087	Construct Facilities for Softball Program at Hixson Park	Repair lift station, replace field turf, enhance wi-fi connectivity, construct clubhouse and batting cages, enhance seating. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01500	2,855,173.17	146,438.14	2,708,735.03	99.83%	2,850,268.17	(2,703,830.03)	Future philanthropy
20DRNV01535	Renovate Locker Rooms at Robert Cashell Fieldhouse	Locker Room renovations for Football, Soccer, Track, Cross Country, Tennis, Golf and Officials. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01253	5,267,940.00	2,584,168.93	2,683,771.07	97.36%	5,128,766.90	(2,544,597.97)	Future philanthropy
22DNC02156	Construct New Building for Men's and Women's Basketball Locker Room and Lounge	Two story building attached to or adjacent to Lombardi Recreation Center near the Sessions Basketball Performance Center. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01508	12,400,000.00	7,826,573.89	4,573,426.11	81.62%	10,120,888.49	(2,294,314.60)	Future philanthropy
22DRPR02201	Replace Turf at Mackay Stadium	Removal of existing turf system, Adjustment of existing base, Conduit for low voltage pathway, Replacement of nailer curb, Stormwater system adjustment, Synthetic turf system installation. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01538	1,432,876.03	371,428.58	1,061,447.45	100.00%	1,432,876.03	(1,061,447.45)	Future philanthropy
17-0114	Renovate LRC Gym	Strength and conditioning. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ00544	3,121,709.87	1,960,119.31	1,161,590.56	100.00%	3,121,709.87	(876,251.34)	Future philanthropy
24RNV02789	Renovate Turf at William Peccole Park (General) Field	Remove and replace existing turf on baseball field, agility area, and bullpens. Install drainage system, provide grade adjustments. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01911	1,900,000.00	55,115.08	1,844,884.92	6.51%	123,717.86	(88,278.86)	Future philanthropy

University of Nevada, Reno
Project Accounts in Deficit
As of 06/30/24

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21DRPR02066	Repair John William Mackay Courtyard South of Mackay Mines- 21DRPR02066	Design and repair the John William Mackay Courtyard located south of Mackay Mines. The brick pavers are in disrepair. This project is to come up with a design and repair the courtyard by replacing approximately 2500 sf of crumbling hardscape. Repair of existing John Mackay Statue's granite base. Some landscape updates and modification at edge of quad also to be completed. Temporary project deficit due to delayed donor fund receipts.	Fundraising 150th Birthday	PJ01607	75,350.24		75,350.24	100.00%	75,350.24	(75,350.24)	Future philanthropy
21DRNV00441	Renovate Women's Locker Room and Create Swim/Dive Team Locker Room at Lombardi Recreation Center	Convert current Faculty Locker Room to dedicated space for the women's swim/dive team. Temporary project deficit due to delayed donor fund receipts.	Facilities Funds/Gift Funds	PJ01422	968,958.00	893,548.43	75,409.57	99.84%	967,417.99	(73,869.56)	Future philanthropy
24RNV02790	Renovate Locker Room at William Peccole Park (General) Room 100	Includes a complete interior renovation of the existing locker room building that serves the baseball team. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01912	1,308,955.00	67,695.44	1,241,259.56	6.16%	80,695.22	(24,599.78)	Future philanthropy
21RNV02086	Renovate Weight Room and Football Offices at Cashell Fieldhouse - 21RNV02086	Install new flooring, repaint, replace lamps, and add new graphics on the second floor. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01501	1,142,041.00	1,115,749.39	26,291.61	98.90%	1,129,449.39	(13,700.00)	Future philanthropy
21MNC02088	Construct Men's Golf Tennis and Cross Country Locker Room at Lombardi Recreation Center-21MNC02088	Establish Men's Golf, Tennis, and Cross-Country Locker Room at Lombardi Recreation Center. Remove existing lockers from Softball, Track, or Football and relocate to Lombardi Men's Locker Room area. Designate locker area for men's teams. Each locker to have name plate. Establish graphics as possible. Temporary project deficit due to delayed donor fund receipts.	Gift Funds	PJ01502	10,000.00	9,694.54	305.46	100.00%	10,000.00	(305.46)	Future philanthropy

Total Gift Funded (9,756,545.29)

Grand Total (27,541,126.19)