

Minutes approved by the Board of Regents at the March 5 & 6, 2026, meeting.

**BOARD OF REGENTS and its
BUSINESS, FINANCE AND FACILITIES COMMITTEE
NEVADA SYSTEM OF HIGHER EDUCATION**

University of Nevada, Las Vegas
Student Union, Ballrooms B & C
4505 S. Maryland Parkway, Las Vegas
Thursday, December 4, 2025

Members Present: Mrs. Amy J. Carvalho, Chair
Mrs. Susan Brager, Vice Chair
Mr. Carlos D. Fernandez
Mr. Pete Goicoechea
Ms. Stephanie Goodman

Other Regents Present: Mr. Byron Brooks, Board Chair
Mr. Patrick J. Boylan

Others Present: Mr. James Martines, Vice Chancellor & Chief General Counsel
Ms. Keri D. Nikolajewski, Chief of Staff to the Board of Regents
Mr. Chris Viton, Vice Chancellor of Budget and Finance/ Chief
Financial Officer
Mr. Michael B. Wixom, Special Real Property Counsel
Dr. Kumud Acharya, President, DRI
Dr. Amber Donnelly, President, GBC
Dr. Amber Lopez Lasater, Acting President, NSU
Dr. Jeffrey W. Alexander, President, TMCC
Dr. Chris Heavey, Interim President, UNLV
Mr. Brian Sandoval, President, UNR
Dr. J. Kyle Dalpe, President, WNC

Chair Amy J. Carvalho called the meeting to order at 9:04 a.m. with all members present.

1. Information Only – Public Comment – Jennifer McClendon spoke in favor of agenda items 15 through 18, noting that campus resources are needed.

Speakers urging the Committee to oppose or postpone agenda item 10 (Proposed Land Easement to the Boring Company for Tunnel Infrastructure Beneath UNLV Property, UNLV) included Devin Lopez and Kelechi Odunze, noting the need for an environmental assessment.

Lahana Pearce, Stephanie Flores, City of North Las Vegas Mayor Pamela Goynes-Brown, and City of North Las Vegas Councilman Scott Black spoke in favor of agenda item 8 (Lease Agreement with KL QOZB, II, LLC, for an Academic Building in North Las Vegas, NSU), noting its benefits to the community.

2. Approved-Consent Items – The Committee recommended approval of the consent items.
 - 2a. Approved-Minutes – The Committee recommended approval of the September 11, 2025, meeting minutes (*Ref. BFF-2a on file in the Board Office*).
 - 2b. Approved-Student Association Financial Reports – The Committee recommended acceptance of the NSHE Student Association financial reports for Fiscal Year 2024-2025 (*Ref. BFF-2b on file in the Board Office*).
 - 2c. Approved-Biannual Report on Registration Fees and Non-Resident Tuition Fees – The Committee recommended acceptance of the report on registration fees and non-resident tuition fees received by NSHE institutions beyond the amounts authorized in Section 8.1 of SB 504, as well as the intended expenditures for any additional student fee revenue (*Ref. BFF-2c on file in the Board Office*).
 - 2d. Approved-First Quarter Fiscal Year 2025-2026 Budget Transfers, State Support or Self-Supporting Operating Budgets – The Committee recommended acceptance of the First Quarter Fiscal Year 2025-2026 Report of Budget Transfers of State Supported or Self-Supporting Operating Budget Funds Between Functions (*Ref. BFF-2d on file in the Board Office*).
 - 2e. Approved-First Quarter Fiscal Year 2025-2026 Fiscal Exceptions, Self-Supporting Budgets – The Committee recommended acceptance of the First Quarter Fiscal Year 2025-2026 Report of Fiscal Exceptions on Self-Supporting Budgets (*Ref. BFF-2e on file in the Board Office*).

Vice Chair Brager moved approval of the consent items. Regent Goicoechea seconded. Motion carried.

3. Approved-Fiscal Year 2024-2025 NSHE State Operating Budget to Actual Comparison – The Committee recommended acceptance of the report of Fiscal Year 2024-2025 NSHE State Operating Budget to Actual Comparison (*Ref. BFF-3 on file in the Board Office*).

Chief Financial Officer Chris Viton presented the NSHE State Operating Budget to Actual Comparison report for Fiscal Year 2024-25. Chair Carvalho noted that actual state appropriations were slightly higher than budgeted and thanked the state for its generosity.

Vice Chair Brager moved to accept the report of Fiscal Year 2024-2025 NSHE State Operating Budget to Actual Comparison. Regent Goicoechea seconded. Motion carried.

4. Approved-Fiscal Year 2025-2026 NSHE State Supported Operating Budget – The Committee recommended approval of the Fiscal Year 2025-2026 NSHE State Supported Operating Budget (*Ref. BFF-4 on file in the Board Office*).

Chief Financial Officer Chris Viton presented the state supported operating budget for Fiscal Year 2025-26, noting that this is the first year of the biennium. Mr. Viton highlighted the total budgeted revenue of \$1.4 billion, a 10% increase over FY 2024-25, comprised of approximately \$985 million of state appropriations and \$450 million of other authorized revenues such as tuition and non-resident fees.

Chair Carvalho reiterated appreciation for the state's increased funding.

Vice Chair Brager moved approval of the Fiscal Year 2025-26 NSHE State Supported Operating Budget. Regent Goicoechea seconded. Motion carried.

5. Approved-Fiscal Year 2024-2025 NSHE Self-Supporting Budget to Actual Comparison – The Committee recommended approval of the Fiscal Year 2024-2025 NSHE Self-Supporting Budget to Actual Comparison (*Ref. BFF-5 on file in the Board Office*).

Chief Financial Officer Chris Viton presented the Self-Supporting Budget-to-Actual Comparison for FY 2024-25, noting that these funds represent differential fees, special course fees, housing and dining, athletic revenues, and facility administrative overhead. They are not included in the state supported budget. Mr. Viton highlighted that the total self-supporting revenues were \$770.5 million and total expenses were \$705.9 million.

Chair Carvalho recognized the institutions performed well and exceeded expectations while keeping expenses under budget. Mr. Viton confirmed that increased enrollments contributed to positive financial results.

Regent Goodman inquired about a \$200 million variance between the ending balance and actual figures. Mr. Viton clarified that due to accounting conventions, the difference between the operating line and the projected ending balance is not a true variance in carry-forward funds. The actual variance is approximately \$50 million. Regent Goodman appreciated the explanation, emphasizing the importance of understanding the true figures given the significant amount of money involved.

Vice Chair Brager moved approval of the Fiscal Year 2024-2025 NSHE Self-Supporting Budget to Actual Comparison. Regent Goicoechea seconded. Motion carried.

6. Action Taken-Fiscal Year 2025-2026 NSHE Self-Supporting Budget – The Committee took action to postpone consideration of the Fiscal Year 2025-2026 NSHE Self-Supporting Budget until the January 2026 special meeting of the Board (*Ref. BFF-6 on file in the Board Office*).

Chief Financial Officer Chris Viton presented the self-supporting budget for Fiscal Year 2025-26, noting that these funds are separate from the state operating budget. Overall self-supporting revenue is projected to increase by nearly \$59 million.

Substantial discussion occurred around difficulties in comparing budgets, discrepancies, and the budgeting process, timeline, and reporting. Chair Carvalho expressed concern that many institutions indicated lower tuition and fees budgeted than the prior year; expenses at most institutions appeared higher than the prior year; and the FY 2025-26 budget is based upon the FY 2024-25 budget, which significantly differs from actual results. Mr. Viton clarified that campuses typically formulate budgets with projected actuals for the current fiscal year.

After detailing and discussing budget discrepancies with institutional leadership of several campuses, Chair Carvalho expressed discomfort approving the budget without a clearer understanding of significant discrepancies, especially in light of a proposed tuition and fee increase request before the full Board. Regent Goodman and Vice Chair Brager echoed that concern and suggested postponing action until the special meeting of the Board in January. Regent Goodman urged Mr. Viton to gather more detailed information. He committed to working with the business officers to develop a comprehensive response. Vice Chair Brager and Mr. Viton discussed the differing timelines between self-supporting and state supported budgets, and the possibility of moving up the reporting schedule.

Regent Goicoechea reiterated the Committee's expectations including focusing on the overall financial trend, ending fund reserves and bottom lines, and context for future costs.

Regent Brager moved to postpone consideration of the Fiscal Year 2025-2026 NSHE Self-Supporting Budget until the January 2026 special meeting of the Board. Regent Goodman seconded. Motion carried.

7. Withdrawn-Resolution, Purchase of Real Property at 208 N. Curry St., Carson City, Nevada, NSHE – This item was withdrawn from the agenda.
8. Approved-Lease Agreement with KL QOZB, II, LLC, for an Academic Building in North Las Vegas, NSU – The Committee recommended approval of a Lease Agreement with KL QOZB, II, LLC for property located at the intersection of Lake Mead Boulevard and Las Vegas Boulevard North, and authorizing the Chancellor to execute the Lease Agreement and any related documents necessary and appropriate (with any non-material amendments) as determined by the NSHE Chief General Counsel or NSHE Special Real Estate Counsel, including approval of the Tenant Improvement plans to carry out the terms and conditions of the Lease Agreement (*Ref. BFF-8 on file in the Board Office*).

8. Approved-Lease Agreement with KL QOZB, II, LLC, for an Academic Building in North Las Vegas, NSU (Continued)

Mr. Vic Redding, consultant for NSU, presented details for a proposed NSU campus in North Las Vegas, comprised of a 10-year triple-net lease for a 30,000 square foot building. Additionally, Mr. Redding explained the project is designed to be self-supporting after initial one-time funds of \$2.5 million from Senate Bill 498 and institutional gifts, plus rent and operation assistance from the City of North Las Vegas. The facility is anticipated to open in Fall 2027 and will eventually mirror program offerings and services of the main NSU campus in Henderson. The project is expected to serve hundreds of students currently living farther from the main campus by addressing commuting challenges while opening access to future students in the community.

Vice Chair Brager and Regent Fernandez expressed their excitement and acknowledged the importance of the project in providing access to the community. Regent Goodman expressed appreciation for the due diligence on the financial aspects of the project. Further, Chair Carvalho acknowledged City of North Las Vegas Mayor Pamela Goynes-Brown and Councilman Scott Black for their presence and partnership.

Vice Chair Brager moved approval of the Lease Agreement with KL QOZB, II, LLC for property located at the intersection of Lake Mead Boulevard and Las Vegas Boulevard North and authorizing the Chancellor to execute the Lease Agreement and any related documents necessary and appropriate (with any non-material amendments) as determined by the NSHE Chief General Counsel or NSHE Special Real Estate Counsel, including approval of the Tenant Improvement plans to carry out the terms and conditions of the Lease Agreement. Regent Fernandez seconded. Motion carried.

9. Approved-Short Term Ground Lease with Z Athlete Group Inc. for a Portion of the UNLV-Owned 42-Acre Property, UNLV – The Committee recommended approval of a Short-Term Ground Lease with Z Athlete Group, Inc. for approximately 10 acres of the UNLV-owned 42-acre property, generally located near the southeast corner of Tropicana Avenue and Kelch Drive, Clark County, Nevada, and authorizing the Chancellor to negotiate, finalize, approve, and execute the Short-Term Ground Lease, along with any ancillary agreements or instruments required to implement and manage the Short-Term Ground Lease including, but not limited to, any amendments to or extension of the Short-Term Ground Lease or required Land Use Applications. All aforementioned agreements and instruments shall be reviewed and approved by NSHE Chief General Counsel and/or NSHE designated real estate counsel to implement the terms and conditions required to finalize, execute, and administer the Short-Term Ground Lease (*Ref. BFF-9 on file in the Board Office*).

After a call for discussion and finding none, the vote was taken.

9. Approved-Short Term Ground Lease with Z Athlete Group Inc. for a Portion of the UNLV-Owned 42-Acre Property, UNLV – (Continued)

Vice Chair Brager moved approval of a Short-Term Ground Lease with Z Athlete Group, Inc. for approximately 10 acres of the UNLV-owned 42-acre property, generally located near the southeast corner of Tropicana Avenue and Kelch Drive, Clark County, Nevada, and authorizing the Chancellor to negotiate, finalize, approve, and execute the Short-Term Ground Lease, along with any ancillary agreements or instruments required to implement and manage the Short-Term Ground Lease including, but not limited to, any amendments to or extension of the Short-Term Ground Lease or required Land Use Applications. Regent Goicochea seconded. Motion carried.

10. Approved-Proposed Land Easement to the Boring Company for Tunnel Infrastructure Beneath UNLV Property, UNLV – The Committee recommended approval of a subsurface easement to The Boring Company to support the construction and long-term operation of a transportation tunnel located beneath UNLV property, and authorizing the Chancellor to draft, finalize, and execute an agreement to govern and evidence the easement, in consultation with the NSHE Chief General Counsel or the NSHE Special Real Property Counsel, at the direction of the NSHE Chief General Counsel, subject to the condition that a copy of the Easement Agreement shall be provided to the Chair of the Business, Finance, and Facilities Committee at least fifteen (15) days prior to the execution thereof (*Ref. BFF-10 on file in the Board Office*).

UNLV Interim President Heavey described The Boring Company loop project providing access to the airport, utilizing approximately 50 feet underground beneath a small portion of the Thomas and Mack Center parking lot. Additionally, he noted that a final appraisal is expected within weeks. Regent Goodman expressed interest in the appraised underground land value once it becomes available.

Regent Fernandez inquired about obtaining more information on the potential environmental impacts. UNLV Chief Financial Officer Elise Bunkowski stated that legal counsel is working to ensure the University is held harmless; further, Tyler Fairbanks of The Boring Company confirmed that the project is strictly underground, and permits are being sought with Clark County.

Regent Boylan inquired about the project's benefit to students. Interim President Heavey noted that the proposed land has no other conceivable use and would generate revenue without direct costs to campus; further, he views the project as benefitting the community, of which students are a part.

Regent Goodman expressed excitement for the project, noting its revolutionary nature.

10. Approved-Proposed Land Easement to the Boring Company for Tunnel Infrastructure Beneath UNLV Property, UNLV (Continued)

Chair Carvalho raised concerns about setting precedents to approving such requests without a final appraisal and suggested postponing the discussion until a January meeting once the final appraisal is complete. Regent Goicoechea echoed those concerns and expressed faith in the Chancellor's decision-making.

Regent Goodman moved approval of a subsurface easement to The Boring Company to support the construction and long-term operation of a transportation tunnel located beneath UNLV property, and authorizing the Chancellor to draft, finalize, and execute an agreement to govern and evidence the easement, in consultation with the NSHE Chief General Counsel or the NSHE Special Real Property Counsel, at the direction of the NSHE Chief General Counsel, subject to the condition that a copy of the Easement Agreement shall be provided to the Chair of the Business, Finance, and Facilities Committee at least fifteen (15) days prior to the execution thereof. Vice Chair Brager seconded. Upon a roll call vote, the motion carried. Vice Chair Brager and Regents Fernandez, Goicoechea, and Goodman voted yes. Chair Carvalho voted no.

11. Information Only-Life Sciences Building Design and Planning Update, UNR – University of Nevada, Reno President Brian Sandoval presented an update on the design and planning efforts for a new Life Sciences Building. Senate Bill (SB) 427, passed during the 2025 Legislative Session, allocates \$6.2 million in state funding to support this effort. The University will provide the required institutional match using investment income funds (*Ref. BFF-11 on file in the Board Office*).

President Sandoval expressed gratitude to Governor Lombardo and the Nevada Legislature for their support, and to the Regents for making the building a priority. He noted the \$6.2 million appropriation by the Legislature, and \$68.5 million provided in Senate Bill 4, plus a private gift of \$30 million. President Sandoval stated UNR expects to break ground in 2026 and open the building in 2029. Additionally, he highlighted that the building would serve over 4,000 students, preparing them for careers urgently needed in life and health sciences.

Regent Goicoechea acknowledged President Sandoval and his team's effort. Chair Carvalho expressed excitement that the project is moving forward.

12. Information Only-Mathewson University Gateway Hotel Conference Center Update, UNR – University of Nevada, Reno President Brian Sandoval presented an update on the Mathewson University Gateway Hotel Conference Center to familiarize the Committee with project details. This item is anticipated to be brought forward as an action item for Board of Regents approval at a future meeting (*Ref. BFF-12 on file in the Board Office*).

President Sandoval noted the University's due diligence, financial analysis and negotiations toward drafting a ground lease for the hotel to occupy approximately one acre. He stated that the project will be financed through tax-exempt bonds with possible financing from Nevada State Infrastructure Bank. Further, President Sandoval emphasized NSHE will bear no liability for debt repayment, as it will be supported solely by hotel revenues.

Regent Goicoechea expressed anticipation for the hotel's completion. Chair Carvalho agreed, noting it is an exciting addition to that area of campus.

13. Information Only-Update on Potential Sale of Approximate 20± Acres of University Property to U.S. Department of Veteran Affairs, UNR – University of Nevada, Reno President Brian Sandoval presented an update regarding the potential sale of approximately 20± acres of University property to the United States Department of Veteran Affairs. The University anticipates returning to the Board of Regents at a future meeting to request formal approval of the proposed transaction (*Ref. BFF-13 on file in the Board Office*).

President Sandoval described the joint proposal submitted by UNR and the state to explore the opportunity. Additionally, he noted the VA has initiated the National Environmental Policy Act process, held public meetings, and is drafting an environmental impact statement expected in summer of 2026, with a record of decision in early 2027. President Sandoval described the project as an opportunity to bolster Nevada's healthcare infrastructure while enhancing academic, clinical and research partnerships to expand training and service at UNR.

Chair Carvalho acknowledged the importance of the project and the partnership with the VA.

14. Information Only-Davidson Academy Ground Lease, UNR – University of Nevada, Reno President Brian Sandoval presented an update on the proposed ground lease by and between the Board of Regents of the Nevada System of Higher Education (for the benefit of the University of Nevada, Reno) and a special-purpose Nevada limited liability company affiliated with the Davidson Academy and the Davidson Institute for Talent Development (*Ref. BFF-14 on file in the Board Office*).

President Sandoval highlighted that the Davidson Academy is considered one of the top high schools in the U.S. and has operated on UNR's campus for nearly 20 years. He noted the Academy reached capacity and has identified a site on campus to construct a facility entirely at its own expense, with no cost to the University. President Sandoval explained that upon expiration of the proposed lease (or renewals) the building will revert to the University at no-cost. Further, he confirmed that the Jot Travis building will revert to the University's academic or administrative needs after the Academy vacates.

15. Approved-Lease Amendment for 111 Sheckler Road, Fallon, Nevada, UNR – The Committee recommended approval of the Lease Amendment between the University and USDA for office space located at 111 Sheckler Road in Fallon, Nevada, extending the lease through May 31, 2030 (*Ref. BFF-15 on file in the Board Office*).

President Sandoval noted that the USDA has leased space in the Cooperative Extension building since 2012, and that the partnership has been productive and mutually beneficial. The Lease Amendment sets an annual rental at \$85,706.40 for 4,355 square feet of office space. Further, President Sandoval acknowledged the co-location provides a convenient space that fosters information sharing and collaborative opportunities for the College of Agriculture, Biotechnology, and Natural Resources.

Regent Goicoechea stated he has seen the property and emphasized its importance to the community.

Regent Goicoechea moved approval of the Lease Amendment between the University and USDA for office space located at 111 Sheckler Road in Fallon, Nevada, extending the lease through May 31, 2030. Regent Goodman seconded. Motion carried.

16. Approved-Resolution, Graduate, Faculty and Staff Housing Affiliation Agreement and Pre-Development Agreement for 600 University Way, Reno, Nevada, UNR – The Committee recommended approval of a Resolution authorizing the University to enter into a Pre-Development Agreement and an Affiliation Agreement, and other related agreements and disclosures (as set forth therein), all concerning University Village Housing Project, a proposed graduate student, medical resident, faculty, and staff housing development to be located at 600 University Way, Reno, Nevada, adjacent to the University's main campus, and authorizing the Chancellor to execute the Pre-Development Agreement and the Affiliation Agreement, and other related agreements and disclosures (as set forth therein), and any non-material or corrective amendments to either agreement, as well as any ancillary documents and disclosures, as are necessary to implement the terms of the agreements following review and approval by the Chancellor and the NSHE Chief General Counsel or NSHE Special Real Property Counsel to ensure that both agreements conform to the terms and conditions approved by the Board of Regents and that such actions are necessary to implement and finalize execution of the agreements (*Refs. BFF-16a and BFF-16b on file in the Board Office*).

President Sandoval celebrated the project as a significant step in the University's long-term strategy to expand nearby housing options for graduate students, faculty, and staff. The proposal includes 403 new housing units and amenities for opening in 2028. He noted the project is a joint public-private venture with Redstone Residential and Scenic Investments, to be wholly owned by National Campus and Community Development Corporation, a non-profit. President Sandoval stated the project will be financed through both tax-exempt and taxable bonds issued by the Public Finance Authority, and that debts will be repaid solely from revenues. Further, the University will bear no financial liabilities. Ownership of the project and property will transfer to the University upon full repayment of the bonds.

16. Approved – Resolution, Graduate, Faculty and Staff Housing Affiliation Agreement and Pre-Development Agreement for 600 University Way, Reno, Nevada, UNR – (Continued)

Regent Goicoechea moved approval of a Resolution authorizing the University to enter into a Pre-Development Agreement and an Affiliation Agreement, and other related agreements and disclosures (as set forth therein), all concerning University Village Housing Project, a proposed graduate student, medical resident, faculty, and staff housing development to be located at 600 University Way, Reno, Nevada, adjacent to the University's main campus, and authorizing the Chancellor to execute the Pre-Development Agreement and the Affiliation Agreement, and other related agreements and disclosures (as set forth therein), and any non-material or corrective amendments to either agreement, as well as any ancillary documents and disclosures, as are necessary to implement the terms of the agreements following review and approval by the Chancellor and the NSHE Chief General Counsel or NSHE Special Real Property Counsel to ensure that both agreements conform to the terms and conditions approved by the Board of Regents and that such actions are necessary to implement and finalize execution of the agreements. Regent Goodman seconded. Motion carried.

17. Approved-Resolution, Authorization to Purchase Real Property Located at 1340 North Sierra Street, Reno, Nevada, UNR – The Committee recommended approval of a Resolution approving the purchase, for \$937,500, of real property located at 1340 North Sierra Street in Reno, Nevada (APN 007-132-08), and authorizing the Chancellor or their designee to execute the purchase agreements, review and approve environmental condition reports, and sign any non-material amendments or ancillary documents required to finalize the purchases. All such documents shall be reviewed and approved by the Chancellor and the NSHE Chief General Counsel to ensure they align with the terms approved by the Board of Regents (*Ref. BFF-17 on file in the Board Office*).

President Sandoval described the 0.15-acre project on the western edge of campus for use as affordable housing for graduate students, faculty, and staff. He noted the financing will be handled as an internal loan from the University's cash pool, with a 25-year repayment plan at an average annual interest rate of 3%. President Sandoval added that the property will generate rental income to offset operational costs.

President Sandoval described findings from due diligence including natural gas use and a former underground oil tank which would only require remediation if the building were demolished.

17. Approved-Resolution, Authorization to Purchase Real Property Located at 1340 North Sierra Street, Reno, Nevada, UNR – (Continued)

Regent Goicoechea moved approval of a Resolution approving the purchase, for \$937,500, of real property located at 1340 North Sierra Street in Reno, Nevada (APN 007-132-08) and authorizing the Chancellor to execute the purchase agreements, review and approve environmental condition reports, and sign any non-material amendments or ancillary documents required to finalize the purchases. All such documents shall be reviewed and approved by the Chancellor and the NSHE Chief General Counsel to ensure they align with the terms approved by the Board of Regents. Regent Goodman seconded. Motion carried.

18. Approved-Resolution, Authorization to Purchase Real Property Located at Highlands Avenue, Reno, Nevada, UNR – The Committee recommended approval of a Resolution approving the purchase, for \$8,000,000, of real property located at Highlands Avenue in Reno, Nevada (APN 007-083-60), and authorizing the Chancellor to execute the purchase agreements, review and approve environmental condition reports, and sign any non-material amendments or ancillary documents required to finalize the purchases. All such documents shall be reviewed and approved by the Chancellor and the NSHE Chief General Counsel to ensure they align with the terms approved by the Board of Regents (Ref. BFF-18 on file in the Board Office).

President Sandoval described the 3,691-acre property for campus expansion, intended for displaced parking resulting from the Veterans Affairs campus project. Additionally, he confirmed that due diligence found no environmental concerns. President Sandoval noted that financing will be handled as an internal loan from the University's cash pool, with a 25-year repayment plan at an average annual interest rate of 3%.

Chair Carvalho identified discrepancies in the documents naming the property Highland Avenue versus Highlands Avenue. President Sandoval stated that he will follow up to confirm.

Regent Goicoechea moved approval of a Resolution approving the purchase, for \$8,000,000, of real property with Washoe County APN 007-083-60 in Reno, Nevada, and authorizing the Chancellor or their designee to execute the purchase agreements, review and approve environmental condition reports, and sign any non-material amendments or ancillary documents required to finalize the purchases. Regent Goodman seconded. Motion carried.

19. Information Only-New Business – Regent Fernandez requested cash balances be added to the next agenda for clarity of financial positions.
20. Information Only-Public Comment – None.

The meeting adjourned at 11:26 a.m.

Prepared by: Klaas H. Van Der Wey
Special Assistant and Coordinator to the Board of Regents

Submitted for approval by: Keri D. Nikolajewski
Chief of Staff to the Board of Regents