

Minutes approved by the Board of Regents at its March 5-6, 2026, meeting.

**UNIVERSITY OF NEVADA, RENO FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

System Administration, Las Vegas
4300 South Maryland Parkway, Board Room

Thursday, November 20, 2025

Video Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Byron Brooks, Chair
Ms. Stephanie Goodman, Vice Chair
Mr. Aaron Bautista
Mrs. Susan Brager
Ms. Heather Brown
Mrs. Amy J. Carvalho
Mrs. Carol Del Carlo
Dr. Jeffrey S. Downs
Mr. Pete Goicoechea
Ms. Jennifer J. McGrath

Members Absent: Mr. Joseph C. Arrascada
Mr. Patrick J. Boylan
Mr. Carlos D. Fernandez

Others Present: Mr. Matt McNair, Chancellor
Mr. James J. Martines, Vice Chancellor and Chief General Counsel
Ms. Keri D. Nikolajewski, Chief of Staff to the Board of Regents
Mr. Chris Nielsen, Special Counsel to the Board of Regents

Chair Byron Brooks called the meeting to order at 10:59 a.m. with all members present except Regents Arrascada, Boylan, and Fernandez.

1. Information Only-Public Comment – None.
2. Approved-Annual Report – The Members of the Corporation approved the University of Nevada Reno (UNR) Foundation’s Annual Report, including the Annual Gift Report and metrics report (*Refs. UNR-2a and UNR-2b on file in the Board Office*).

2. Approved-Annual Report – (Continued)

Mr. Frank Gallagher, UNR Foundation Board of Trustees Chairman, provided the Annual Report, including the Annual Gift Report and metrics.

Regent Brager moved approval of the UNR Foundation's Annual Report, Annual Gift Report and metrics report. Regent McGrath seconded. Motion carried. Regents Arrascada, Boylan, and Fernandez were absent.

3. Information Only-Officers – Mr. Gallagher presented the UNR Foundation Board of Trustees' selection of the following individuals as officers of the Foundation for FY26:

- Dr. Kenneth M. Coll, Chair
- Ms. Deena Behnke, Chair-elect
- Mr. Stuart J. Brady, Vice Chair, Audit and Finance
- Dr. Peter N. Costa, Trustee-at-Large
- Mr. John P. Desmond, Vice Chair, Governance
- Mr. Andrew Diss, Trustee-at-Large
- Mr. Frank S. Gallagher, Ex-officio, Immediate Past Chair
- Mr. Mick J. Hitchcock, Vice Chair, Nominating
- Ms. Sara M. Lafrance, Trustee-at-Large
- Mr. Jarrett P. Rosenau, Vice Chair, Gift Acceptance and Acquisitions
- Mr. Brian Sharpes, Vice Chair, Investment

4. Approved-Consent Items – The Members of the Corporation approved the following consent items:

4a. Approved-Financial Statements and Management Letter – The Members of the Corporation approved the UNR Foundation's Audited Financial Statements for the year ended June 30, 2025, along with the top 10 payee schedule (*Refs. UNR-4a1 and UNR-4a2 on file in the Board Office*).

4b. Approved-Reappointments – The Members of the Corporation approved the following reappointments to its Board of Trustees for terms 2026 and 2027:

- Dr. Kenneth M. Coll
- Mr. David H. Fenimore
- Ms. Melissa M. Harmon
- Mr. Mick J. Hitchcock
- Mr. Jarrett P. Rosenau
- Ms. Shenea A. Strader
- Mr. John P. Desmond
- Mr. Dan Lofrese

4. Approved-Consent Items – (Continued)

- Mr. Kevinn Pinkney

4c. Approved-Trustee Emeriti – The Members of the Corporation approved the UNR Foundation’s request to bestow Trustee Emeriti status on the following individuals:

- Ms. Carolyn J. Barbash
- Mr. Dean R. Byrne
- Mr. Frank S. Gallagher
- Dr. Patricia K. Miltenberger Edgington
- Mr. Thomas K. Witter
- Mr. Leonard R. Wohletz III

Regent Brager moved approval of the consent items.
Regent Del Carlo seconded. Motion carried. Regents
Arrascada, Boylan, and Fernandez were absent.

5. Information Only-New Business – None.

6. Information Only-Public Comment – None.

The meeting adjourned at 11:08 a.m.

Prepared by: Catherine Riley
Special Assistant and Coordinator to the Board of Regents

Submitted for approval by: Keri D. Nikolajewski
Chief of Staff to the Board of Regents