

*Minutes approved by the Board of Regents at its March 5-6, 2026, meeting.*

**NEVADA STATE UNIVERSITY FOUNDATION  
MEETING OF THE MEMBERS OF THE CORPORATION**

System Administration, Las Vegas  
4300 South Maryland Parkway, Board Room

Thursday, November 20, 2025

Video Conference Connection from the Meeting Site to:  
System Administration, Reno  
2601 Enterprise Road, Conference Room  
and  
Great Basin College, Elko  
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Byron Brooks, Chair  
Ms. Stephanie Goodman, Vice Chair  
Mr. Aaron Bautista  
Mrs. Susan Brager  
Ms. Heather Brown  
Mrs. Amy J. Carvalho  
Mrs. Carol Del Carlo  
Dr. Jeffrey S. Downs  
Mr. Carlos D. Fernandez  
Mr. Pete Goicoechea  
Ms. Jennifer J. McGrath

Members Absent: Mr. Joseph C. Arrascada  
Mr. Patrick J. Boylan

Others Present: Mr. Matt McNair, Chancellor  
Mr. James J. Martines, Vice Chancellor and Chief General Counsel  
Ms. Keri D. Nikolajewski, Chief of Staff to the Board of Regents  
Mr. Chris Nielsen, Special Counsel to the Board of Regents  
Dr. Amber Lopez Lasater, NSU Acting President

Chair Byron Brooks called the meeting to order at 11:26 a.m. with all members present except Regents Arrascada and Boylan.

1. Information Only-Public Comment – None.
2. Approved-Annual Report – The Members of the Corporation approved the Nevada State University (NSU) Foundation’s Annual Report, including the Annual Gift Report and metrics report of the NSU Foundation Board of Trustees (*Refs. NSU-2a and NSU-2b on file in the Board Office*).

2. Approved-Annual Report – (Continued)

Dr. Amber Lopez Lasater, NSU Acting President, introduced Mr. Brian Simmons, NSU Foundation Board of Trustees Vice Chair. Mr. Simmons provided the Annual Report, including the Annual Gift Report and metrics report.

Regent Carvalho inquired about the Nevada State Lands Corporation not being included in the report. Acting President Lopez Lasater answered the Lands Corporation is a component of the NSU Foundation and the NSU finance team is currently looking into the reporting structure for this. Acting President Lopez Lasater said they will provide a full report, along with the strategic goals of the Lands Corporation to the Board.

Chair Brooks and Acting President Lopez Lasater discussed how NSU Foundation audit reports, along with all institution foundation audits, are reported to the Board. Acting President Lopez Lasater added that there have not been any findings in NSU Foundation audit reports for the last eight years.

Regent Brown moved approval of the NSU Foundation's Annual Report, Annual Gift Report and metrics report. Regent Downs seconded. Motion carried. Regents Arrascada and Boylan were absent.

3. Information Only-Officers – Acting President Lopez Lasater presented the Foundation Board of Trustees' selection of the following individuals as officers of the Foundation:

- Brian Simmons, Chair
- Stacy Watkins, Vice Chair
- Matt Burns, Secretary
- Walter Hashimoto, Treasurer
- Nicole Jones, Finance Chair

4. Approved-Consent Items – The Members of the Corporation approved the following consent items:

4a. Approved-Financial Statements and Management Letter – The Members of the Corporation approved the NSU Foundation's Audited Financial Statements and Management Letter for the year ended June 30, 2025, along with the top 10 payee schedule (*Refs. NSU-4a1 and NSU-4a2 on file in the Board Office*).

4b. Approved-Appointment – The Members of the Corporation approved the following appointment to the NSU Foundation Board of Trustees:

- Keith Anderson
- Matt Burns
- Devlin Daneshforouz

4. Approved-Consent Items – (Continued)

- Sonnya DeBonis
- Angela Fry
- Sarah Shaw
- Brian Simmons
- Darius Toston

4c. Approved-Reappointments – The Members of the Corporation approved the following reappointments to the NSU Foundation Board of Trustees:

- Walter Hashimoto
- Craig Kirkland
- Stacy Watkins
- Nicole Jones
- Omar Saucedo
- Andrea Goeglein
- Kate Newman
- Taylor Morris

Regent Del Carlo moved approval of the consent items. Regent Brager seconded. Motion carried. Regents Arrascada and Boylan were absent.

5. Information Only-New Business – None.

6. Information Only-Public Comment – None.

The meeting adjourned at 11:37 a.m.

Prepared by: Catherine Riley  
Special Assistant and Coordinator to the Board of Regents

Submitted for approval by: Keri D. Nikolajewski  
Chief of Staff to the Board of Regents