

Minutes approved by the Board of Regents at its March 5-6, 2026, meeting.

**DESERT RESEARCH INSTITUTE RESEARCH FOUNDATION
MEETING OF THE MEMBERS OF THE CORPORATION**

System Administration, Las Vegas
4300 South Maryland Parkway, Board Room

Thursday, November 20, 2025

Video Conference Connection from the Meeting Site to:
System Administration, Reno
2601 Enterprise Road, Conference Room
and
Great Basin College, Elko
1500 College Parkway, Berg Hall Conference Room

Members Present: Mr. Byron Brooks, Chair
Ms. Stephanie Goodman, Vice Chair
Mr. Aaron Bautista
Mrs. Susan Brager
Ms. Heather Brown
Mrs. Amy J. Carvalho
Mrs. Carol Del Carlo
Dr. Jeffrey S. Downs
Mr. Carlos D. Fernandez
Mr. Pete Goicoechea
Ms. Jennifer J. McGrath

Members Absent: Mr. Joseph C. Arrascada
Mr. Patrick J. Boylan

Others Present: Mr. Matt McNair, Chancellor
Mr. James J. Martines, Vice Chancellor and Chief General Counsel
Ms. Keri D. Nikolajewski, Chief of Staff to the Board of Regents
Mr. Chris Nielsen, Special Counsel to the Board of Regents
Dr. Kumud Acharya, DRI President

Chair Byron Brooks called the meeting to order at 11:12 a.m. with all members present except Regents Arrascada, Boylan and Fernandez.

1. Information Only-Public Comment – None.
2. Approved-Annual Report – The Members of the Corporation approved Desert Research Institute (DRI) Research Foundation’s Annual Report, including the Annual Gift Report and metrics report (*Refs. DRI-2a and DRI-2b on file in the Board Office*).

Regent Fernandez entered the meeting

2. Approved- Annual Report – (Continued)

Dr. Kumud Acharya, DRI President, introduced Beth Campbell, DRI Research Foundation Board of Trustees Vice Chair. Ms. Campbell provided the Annual Report, including the Annual Gift Report and metrics report.

Regent Brown moved approval of the DRI Foundation's Annual Report, Annual Gift Report and metrics report. Regent Bautista seconded. Motion carried. Regents Arrascada and Boylan were absent.

3. Information Only-Officers – President Acharya presented the DRI Research Foundation Board of Trustees' selection of the following individuals as officers of the Foundation:

- Beth Campbell, Chair
- Lisa Gallagher, Vice Chair and Treasurer
- Yolanda King, Secretary
- John Zimmerman, Officer-at-Large

4. Approved-Consent Items – The Members of the Corporation approved the following consent items:

4a. Approved- Financial Statements and Management Letter – The Members of the Corporation approved the DRI Foundation's Audited Financial Statements and Management Letter for the year ended June 30, 2025, along with the top 10 payee schedule (*Refs. DRI-4a1 and DRI-4a2 on file in the Board Office*).

4b. Approved- Appointment – The Members of the Corporation approved the following appointment to the DRI Foundation Board of Trustees:

- Michael Blum
- Nancy Fennell
- Jesse Murray
- Elissa (Maggie) Rougier-Chapman
- Clark Wood

4c. Approved-Reappointments – The Members of the Corporation approve the following reappointments to the DRI Foundation Board of Trustees:

- Robert Gagosian
- Lisa Gallagher
- Kristin McMillan Porter

4. Approved-Consent Items – *(Continued)*

Regent Brager moved approval of the consent items.
Regent McGrath seconded. Motion carried. Regents
Arrascada and Boylan were absent.

5. Information Only-New Business – None.

6. Information Only-Public Comment – None.

The meeting adjourned at 11:20 a.m.

Prepared by: Catherine Riley
Special Assistant and Coordinator to the Board of Regents

Submitted for approval by: Keri D. Nikolajewski
Chief of Staff to the Board of Regents